

200.16 Payment Options

200.16.1 Pre-paid Payment PlanOption

The <u>prePre</u>-paid <u>payment optionPayment Option</u> allows Members to <u>paydeduct the costs</u> for <u>their electric</u> <u>useservice from a credit on the account placed</u> in advance <u>of usage</u>. Members enrolled in <u>this payment option</u> the <u>Pre-paid Payment Option</u> agree to an automatic service disconnection when their account reaches a zero balance.

Applicability

This payment option The Pre-paid Payment Option is available to Members enrolled in Residential and Farm/Ranch with Remote Connect/Disconnect enabled meters. This payment option The Pre-paid Payment Option may not be combined with a Deferred Payment Arrangements, Arrangement or any other Payment Plans. payment plans. Members enrolled in Time of Use, Interconnects, and Cooperative Solar rates are ineligible for the Pre-paid Payment PlanOption. Additionally, Members with three-phase service, participating in the Advanced MeterMetering Opt Out Program, or listed on the critical care registry are ineligible for enrollment.

Members with an existingoutstanding account balance must bring their account balance to zero or agree to a an arrangement for payment plan forof the outstanding balance prior to enrollment. For Members who qualify and agree to a in the Pre-paid Payment Option. If the Member enters into an arrangement for payment plan, PEC will apply 50% of every-pre-paid payment to the outstanding balance and 50% to the pre-paid account balance until the outstanding balance is paid in full. Once enrolled in the Pre-paid Payment Option, Members may not enter into a subsequent arrangement for payment of an outstanding account balance.

Requirements

To qualify for this payment option the Pre-paid Payment Option, Members must (1) have an active SmartHuba valid email account or a valid phone number to receive notifications; (2) consent to receiving notifications regarding the Pre-paid Payment PlanOption, including electronic mail or electronic messages, phone messages or texts at any electronic mail address or phone number provided to the Cooperative; (3) agree to update contact information upon any changes to such information; and (4) have Remote Connect/Disconnect enabled -meters installed at service location as of May 1, 2018, or at a later date if PEC determines it is necessary.

Plan Details

Member Agreement

Upon enrollment, Member agrees to all terms and conditions of the Pre-paid Payment PlanOption Member Agreement.

Initial Balance

A minimum credit balance of \$25 will be required upon enrollment in the Pre-paid Payment PlanOption. Existing Members may apply deposit funds towards the minimum credit balance.

Deposits



New Members <u>must fulfill the Cooperative's Condition of Service</u>; <u>provided, however</u>; <u>new Members</u> enrolling in the Pre-paid Payment <u>PlanOption</u> may not be required to post an account deposit <u>based</u> on creditworthiness.

A Member's existing deposit will be applied to pre-paid account balance.

Notices

Members will be provided Member-controlled and system generated notices regarding their prepaid account balance, and electric service connection status. Notices may be received via phone call, email, or text message. PEC will provide a system-generated low balance notice when the account balance reaches abecomes less than \$10 threshold. Members are responsible for setting up their own Member-controlled notices via SmartHubthe Cooperative's online account management system.

Disconnections

Section 200.20 (other than disconnection during extreme weather or disconnection on weekends) will not apply to Members on the Pre-paid Payment <u>PlanOption</u>. Disconnections will take place after the zero-balance notice is sent to Members; no further notice will be provided.

Rates and Fees

Membership and establishment fees apply to those persons on the Pre-paid Payment PlanOption.

Service Availability Charge: As per the Residential and Farm/Ranch – eBilling Service

Availability Charge (Section 100.1.1) converted to a daily rate.

<u>Delivery Charge:</u> As per the applicable tariff

Transmission Cost of Service: As per the applicable tariff

Base Power Cost: As per the applicable tariff

<u>Power Cost Adjustment:</u> As per the applicable tariff <u>All other fees and charges:</u> As per the applicable tariff

Members on the Pre-Paidpaid Payment PlanOption will not be subject to same day service fees, late or reconnection fees.

<u>Service Availability Charges shall continue to accrue daily while the meter is connected, even if no energy consumption occurs.</u>

Payment and Reconnection

Payment can be made in person, at a kiosk or PEC office, by mail, by phone, or online via Smarthub.

If the Cooperative's online account balancemanagement system.

If the pre-paid account reaches a zero balance, the account will be automatically disconnected.

Reconnection will take place once the required payment has been posted to the account. The payment must cover (1) all balances owed for services provided, (2) amounts agreed upon in the payment arrangement if applicable, and (3) the required minimum account balance of \$25. Pre-paid accounts may not enter into an outstanding balance payment arrangement to achieve



<u>reconnection.</u> All acceptable forms of payment <u>that cover the amounts listed above</u> will result in reconnection. <u>Automated payment via account draft is not available.</u>

If service is terminated at the request of the Member or the account is disconnected for nonpayment and remains disconnected for 7 business days, the account will be settled and final billed.

Billing; Late Payment Processing Fees; Transfers of Delinquent Balances and Record Retention
Section 200.14 will not apply to Members on the Pre-paid Payment PlanOption (other than as to Transfers of Delinquent Balances). The Cooperative will maintain monthly billing records for each account for at least three years. The billing records will contain sufficient data to reconstruct a Member's billing for a given month. Copies of a Member's billing records may be obtained by that Member on request.

Cancellation

A Member may choose to convert theirthe account to another payment option at any time. The payment planPre-paid Payment Option may be cancelled by either the Member or the Cooperative upon notification to the other party. Upon cancellation, the accumulated balance of the Member's account shall become due and payable.