

### **100.19 Economic Development Discount**

Purpose – To encourage economic development, provide economic stimulus, and increase the competitiveness of communities in their economic development pursuits within the LCRA service territory, PEC will pass through an economic development discount available through the LCRA to qualifying members.

Applicability – Subject to the conditions listed and confirmation of availability from LCRA, this discount is applicable to Large Power and Industrial Members with minimum annual usage of 2,200,000 kWh at a single service location served by the LCRA.

Conditions – To be eligible to receive an economic development discount, a Large Power or Industrial Member must meet the following requirements:

- Member must have added a new location for electric service within LCRA's service territory or expanded an existing location for electric service with addition of a new metering point within the LCRA's service territory;
- Service location must have appropriate metering equipment to record actual energy consumption.
- Member must have received economic development assistance, including but not limited to, tax incentives or grants, from the State of Texas, cities, counties or other applicable entities (member must provide executed agreements that address various economic impact metrics (job creation and investment requirements); and
- Member must enter into a five-year agreement with PEC in a form approved by PEC and which will include, among other provisions, terms regarding minimum load requirements, purchase power requirements, metering data submission, economic impact reporting, and repayment provisions for failure to meet conditions.

Pricing – After the first year of Member's minimum annual usage of 2,200,000 kWh served by PEC at a single site within the LCRA service territory, the discount will apply to reduce PEC's total costs for providing service to the new service location in the amounts and terms described in an agreement entered into between PEC and the Member. The amount of the economic development discount for the Member will be equivalent to the reduction that PEC receives from LCRA minus any associated cost.