



Cooperative Update

Julie C. Parsley | Chief Executive Officer

An American flag is draped over a light-colored, weathered wooden surface. The flag's blue field with white stars is on the left, and the red and white stripes extend towards the right. The text "Veterans, thank you for your service!" is written in a red, serif font across the center of the image.

Veterans,
thank you
for your service!

Legislative Update

- November 8 election results:
 - 7 new Texas House members
 - 2 new Texas Senate members
- Staff has begun outreach for introductions and to visit about the PEC cooperative difference
- Committee Interim reports were due to the Speaker and Lt. Gov. on Monday, November 14
- Early filing for legislation has begun
- 88th Legislative Session begins January 10



Regulatory Update: Market Redesign

- Assessment of Phase 2 Market Reform Options released November 10
 - Goal to enhance reliability of ERCOT system
- Includes a new Performance Credit Mechanism
 - This market design financially rewards resources for performance during the hours of highest reliability risk each year
 - Intended result is to require providers and generators have enough reserve power on hand during peak demand periods
 - Intended to insulate consumers from energy pricing surges
- PUC will take comments until December 15



Regulatory Update

- The PUC has created a new Office of Public Engagement to help inform Texans about PUC actions
- PUC's Director of Public Engagement, Mike Hoke, attended Burnet Chamber of Commerce's Coffee & Conversation event with PEC's Community Relations staff
- First public speaking event for the new PUC office
- Provided update on steps PUC has taken since historic Winter Storm Uri
- Mike also visited HQ and met with staff



Pictured: Amanda McKee, Jared Fields, Mike Hoke, and Diana Gonzales



National

APPRENTICESHIP WEEK

NOVEMBER 14-20, 2022

For more than a decade, PEC has invested in the next generation of lineworkers!

- 99 apprentices currently enrolled in program
- 233 apprentices have completed PEC's program
- Created in 2012; Safety and Technical Training Center opened in 2020
- PEC's program is recognized by Department of Labor

Stronger Together Highlights Ethics Week!



PEC celebrated Ethic's Week
November 6-12! This month's Stronger
Together feature focused on the
importance of an ethical workplace.



Make your holiday merry and bright at PEC's Holiday Lights!

Shining brightly
Friday, November 25
through Sunday, January 8



Capture the magic with
PEC's Holiday Lights
Photo Contest!

Submit your best photo of
PEC's holiday lights on social
media for the chance to
win! Complete details
online at [pec.coop/holiday-
lights](https://pec.coop/holiday-lights).

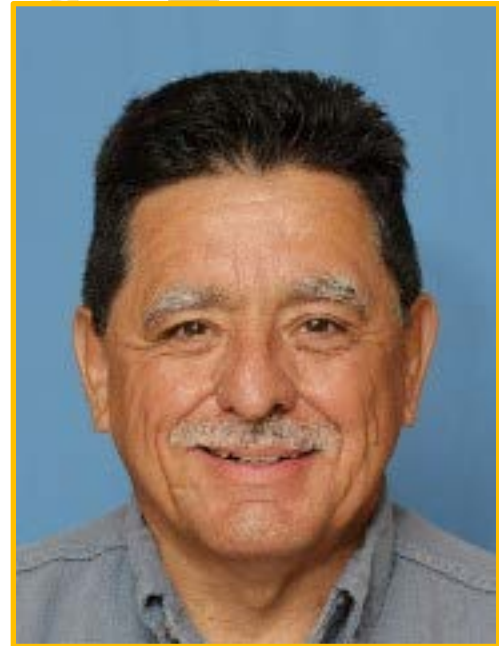


Supporting Local Students and Teachers

- PEC is distributing \$23,000 in contributions to area education foundations
- Helps fund classroom activities, teacher grants, and scholarships
- Funded **100%** through Power of Change and **the generosity of PEC members**



Employee Kudos*



David Mendez
Member Relations
Field Technician
Kyle



Rachel Christian
Member Relations
Agent 2
Marble Falls



Christi Adams
Member Relations
Agent 2
Junction



James Turner
Senior Energy
Service Advisor
Cedar Park



Debra Ulbricht
Distribution
Planner 1
Liberty Hill

**These were selected from the hundreds of kudos PEC receives each month*



Happy Thanksgiving

