



# PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

09/17/2021 | 9:00 AM | PEC Headquarters Auditorium

**201 S. Ave F, Johnson City, TX 78636**

Open Session of this Regular Meeting will be held in the PEC Auditorium and will be recorded in accordance with Board Meetings Policy. Members are able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

## Call to Order and Roll Call

9:00 AM Meeting called to order on September 17, 2021 at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

## Adoption of Agenda

### Consent Items

1. [2021-358](#) **Friday, August 20, 2021 - Regular Meeting Minutes**

**Attachments:** [2021-08-20 OS Meeting Minutes draft v3.pdf](#)

### Cooperative Monthly Reports

2. [2021-359](#) **Cooperative Update - J Parsley**

3. [2021-360](#) **Cooperative Financial Update - R Kruger**

**Attachments:** [2021-09-17 July 2021 Financial Report to the Board - R Kruger](#)  
[2021-09-17 July 2021 Financial Statements - R Kruger](#)

4. [2021-361](#) **Cooperative Operations Update - E Dauterive**

**Attachments:** [2021-09-17 Operations Report](#)

### Member Comments (3 minute limitation or as otherwise directed by Board)

5. [2021-362](#) **Member Comments**

**Attachments:** [Decorum Policy 10 2020.pdf](#)

### Action Items / Other Items

6. [2021-349](#) **Resolution - Review and Approval of the Policy on Policies - M Beyer**

**Attachments:** [2021-09-17 Policy on Policies REDLINED](#)  
[2021-09-17 Policy on Policies CLEAN](#)

7. [2021-350](#) **Resolution - Review and Approval of the Board of Directors Compensation Policy - D Ballard**

**Attachments:** [2021-09-17 Board of Directors Compensation Policy REDLINE.pdf](#)  
[2021-09-17 Board of Directors Compensation Policy CLEAN.pdf](#)

8. [2021-135](#) Resolution - Approval of Directive(s) for Delegates Regarding Upcoming NRECA Regional Meeting - M Viesca  
**Attachments:** [2021-09-17 NRECA Resolutions Update Sept. 2021 Presentation](#)  
[2021-09-17 National Resolutions Comm Report - 2021 Compendium Proposed.Rev 8.2.21](#)
9. [2021-017](#) Draft Resolution - Review and Approval of Investment Policy - C Ritchie  
**Attachments:** [2021-09-17 Investment Policy REDLINED](#)  
[2021-09-17 Investment Policy CLEAN](#)
10. [2021-131](#) Draft Resolution - Review and Approval of Unclaimed Property Policy - S Houghton  
**Attachments:** [2021-09-17 Unclaimed Property Policy REDLINED](#)  
[2021-09-17 Unclaimed Property Policy CLEAN](#)
11. [2021-348](#) Draft Resolution - Approval of Election Policy and Procedures Amendments Related to 2021 Annual Director Post-Election Analysis - S Romero / D Ballard  
**Attachments:** [2021-09-17 Election Policy and Procedures - SAR Edits-Draft v1-Redline](#)  
[2021-09-17 Election Policy and Procedures - SAR Edits-Draft v1-Clean](#)
12. [2021-378](#) Draft Resolution - Approval to Establish 2022 Annual Meeting Date and Location - M Viesca
13. [2021-249](#) Draft Resolution - Review and Approval of Power Supply and Energy Management Policy - L Cunningham  
**Attachments:** [2021-09-17 Review and Approval of Power Supply and Energy Management Policy - L Cunningham](#)  
[2021-09-17 Power Supply and Energy Management Policy Redline](#)  
[2021-09-17 Power Supply and Energy Management Policy - Blackline](#)
14. [2021-379](#) Plan Administration Committee (PAC) Update by Committee Chairperson - B Dawson  
**Attachments:** [2021-09-17 PAC Activity Report to BOD](#)
15. [2021-380](#) Plan Administration Committee (PAC) Update - Drew McCorkle, CAPTRUST Advisors

Proposed Future Items / Meetings (subject to final posting)

16. [2021-363](#) List of Board Approved Future Meetings  
**Attachments:** [Approved 2021 Board Meeting Calendar - Revised 041521.pdf](#)
17. [2021-364](#) Board Planning Calendar (Written Report in Materials)  
**Attachments:** [3-Month Outlook Planning Calendar.pdf](#)  
[PEC Annual Planning Calendar.pdf](#)

Recess to Executive Session

Executive Session - Legal Matters

18. [2021-365](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services
19. [2021-366](#) Litigation and Related Legal Matters - D Ballard
20. [2021-367](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - D Ballard
21. [2021-342](#) Resolution - Authorization for Filing with Public Utility Commission for Winter Storm Debt Securitization Opt-Out - B Headrick

**Executive Session - Contract and Competitive Matters**

22. [2021-341](#) Resolution - Approval for Renewal of 2022 Medical Insurance Benefits - R Smith
23. [2021-247](#) Draft Resolution - Approval of Vegetation Management Software Solution Agreement - E Dauterive
24. [2021-320](#) Draft Resolution - Approval to Amend the 2021 PEC Budget Including Winter Storm, Bond Defeasance, and Real Estate Matters - J Smith
25. [2021-369](#) Update on Extreme Cold Weather Event February 2021 After-Action Review - E Dauterive
26. [2021-323](#) Draft Resolution - Approval of 2022 Power Supply Plan and 2022 Power Supply Plan Delegation of Authority - D Thompson//L Cunningham
27. [2021-370](#) Markets Monthly Report - D Thompson
28. [2021-371](#) Transmission Operations and Control Center Update - C Moos/J Warren

**Executive Session - Real Estate Matters**

29. [2021-372](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos
30. [2021-373](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

**Executive Session - Safety and Security Matters**

31. [2021-374](#) Safety and Security Matters

**Executive Session - Personnel Matters**

32. [2021-375](#) Personnel Matters

**Reconvene to Open Session**

**Items from Executive Session**

**Adjournment**