



PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

11/22/2019 | 9:00 AM | PEC Headquarters Auditorium

Open Session of this Regular Meeting is held in the PEC Auditorium and will be video recorded in accordance with Board Meetings Policy.

Call to Order and Roll Call

9:00 AM Meeting called to order on November 22, 2019 at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

Adoption of Agenda

Consent Items

1. [2019-369](#) Friday, October 18, 2019 - Regular Meeting Minutes
Attachments: [2019 10 18 - Meeting Minutes - Draft v2](#)
2. [2019-413](#) Friday, October 25, 2019 - Workshop Session Meeting Minutes
Attachments: [2019 10 25 - Meeting Minutes - Work Session Draft v2](#)

Cooperative Recognitions

3. [2019-362](#) Recognition of Veterans with Moment of Silence - P Graf
4. [2019-340](#) Resolution - Approval of Recognition for Jim Powers, Director District 4 - P Graf
5. [2019-363](#) Recognition of PEC Linemen Participation at Annual International Lineman's Rodeo - W McKee / J Lockhart
Attachments: [Recognition of PEC Participants at 2019 ILRA - Draft 2 \(002\)](#)

Cooperative Monthly Reports

6. [2019-344](#) Cooperative Update - J Parsley
7. [2019-360](#) Financial Services Report - J Davis
Attachments: [2019-11-22 September 2019 Financial Statements - J Davis](#)
[2019-11-22 September 2019 Financial Report to the Board v3 - J Davis](#)
8. [2019-359](#) Operations Report - E Dauterive (written report in materials)
Attachments: [2019-11-22 Operations Report Final](#)
9. [2019-361](#) Information Technology Report - L Parnell (written report in materials)
Attachments: [2019-11-22 Information Technology Report v2](#)

Member Comments (3 minute limitation or as otherwise directed by Board)

10. [2019-368](#) Member Comments

Attachments: [2015-09-21 Decorum Policy \(reference material\)](#)

Action Items / Other Items

11. [2019-311](#) Resolution - Approval to Establish Annual Meeting Date, Time and Location and Approval of Annual Meeting Planning- C Tinsley Porter
12. [2019-341](#) Resolution - Approval of Amendments and Restatement of Employees' 401(k) Savings Plan - R Smith
Attachments: [2019-10-18 PEC 401k Restatement \(Redline\)](#)
[2019-10-18 PEC Employees 401k Savings Plan 2019 Restatement.v12 \(Clean\)](#)
13. [2019-353](#) Resolution - Approval of Amendments and Restatement of Employees' Defined Benefit Retirement Plan - R Smith
Attachments: [2019-11-22 PEC Defined Benefit Retirement Plan Restatement.v8 \(Redline\)](#)
[2019-11-22 PEC Defined Benefit Retirement Plan Restatement.v8 \(Clean\)](#)
14. [2019-374](#) Resolution - Approval of Defined Benefit Plan Funding Policy Amendments - J Davis / W Burns
Attachments: [2019-11-22 Defined Benefit Plan Funding Policy \(Clean\) - J Davis W Burns](#)
[2019-11-22 Defined Benefit Plan Funding Policy \(Redline\) - J Davis W Burns](#)
15. [2019-350](#) Resolution - Approval of CIP Budget Amendment for Marble Falls Training Facility - R Arellano
16. [2019-373](#) Resolution - Approval of Capital Credits Policy - J Davis
Attachments: [2019-11-22 Capital Credits Policy \(Clean\) - J Davis](#)
[2019-11-22 Capital Credits Policy \(Redline\) - J Davis](#)
17. [2019-376](#) Resolution - Approval of Capital Credits Distribution and Payment - J Davis
18. [2019-379](#) Draft Resolution - Approval of Capital Improvement Plan Budget Amendment for SCADA Hardware - L Parnell
19. [2019-380](#) Draft Resolution - Approval of Contract Extension for Dahill/Xerox Support and Service - L Parnell
20. [2019-381](#) Draft Resolution - Approval of Contract Extension for Guadalupe Valley Communications Systems (GVCS) for Ethernet and Communication Services - L Parnell
21. [2019-382](#) Draft Resolution - Approval of Contract Extension for CenturyLink Communications for Network and Communications Services - L Parnell
22. [2019-375](#) Draft Resolution - Approval of Revisions to the Capitalization Policy - J Davis
Attachments: [2019-11-22 Capitalization Policy Draft \(Clean\) - J Davis](#)
[2019-11-22 Capitalization Policy Draft \(Redline\) - J Davis](#)
23. [2019-349](#) Draft Resolution - Review and Approval of Budget Policy Amendments - J Davis
Attachments: [2019-11-22 Draft Budget Policy \(Clean\) - J Davis](#)
[2019-11-22 Draft Budget Policy \(Redline\) - J Davis](#)
24. [2019-377](#) Draft Resolution - Approval of 2020 Operating Budget and Capital Improvement Plan (CIP) Budget - J Davis
25. [2019-347](#) Draft Resolution - Approval of Amendments to PEC Bylaws - R Fischer

Attachments: [Bylaws Amendment 11-22-2019 \(clean\) v3](#)
[Bylaws Amendment 11-22-2019 \(redline\) v3](#)

26. [2019-352](#) Draft Resolution - Approval of Amendments to Election Policy and Procedures - D Ballard

Attachments: [2019-11-11 Election Policy and Procedures - DRAFT v1\(clean\)](#)
[2019-11-11 Election Policy and Procedures - DRAFT v1\(redline\)](#)

27. [2019-293](#) Draft Resolution - 2020 Election Timeline - S Romero

Attachments: [26 - 2019 11 22 - Elections Update to Board - v2](#)
[26 - 2020 Election Timeline - Draft v3](#)

28. [2019-342](#) Draft Resolution - Approval of 2020 Election Communications Plan - M Smith

Attachments: [2019-11-22_2020 PEC Election Communications Planv2](#)

Proposed Future Items / Meetings (subject to final posting)

29. [2019-370](#) List of Board Approved Future Meetings

Attachments: [2019 - 2020 Board Approved Meetings v2](#)

30. [2019-371](#) Board Planning Calendar (Written Report in Materials)

Attachments: [2019-11-22 Board Planning Calendar](#)

Recess to Executive Session

Executive Session - Legal Matters

31. [2019-366](#) Litigation and Related Legal Matters
32. [2019-367](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services

Executive Session - Contract and Competitive Matters

33. [2019-164](#) Draft Resolution - Determination and Approval of Necessity and Public Use for Acquisition of Easements for the Whitestone to Leander Project Transmission Line Rebuild and Upgrade; and Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Whitestone to Leander Project Transmission Line Rebuild and Upgrade - B Gedrich
34. [2019-365](#) Resolution - Approval to Purchase Darden Hills Substation Property - B Gedrich
35. [2019-346](#) Discussion of Operating Budget and Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts and Real Estate (Draft)- J Davis
36. [2019-378](#) Draft Resolution - Approval of 2020 Rate Plan - N Mack | D Thompson
37. [2019-358](#) Markets Monthly Report - D Thompson

Executive Session - Real Estate Matters

- 38. [2019-345](#) Resolution - Approval to Purchase Property in Spanish Oaks Substation, PEC Portion - B Gedrich
- 39. [2019-348](#) Resolution - Approval to Purchase Property in Esperanza Substation, PEC Portion - B Gedrich
- 40. [2019-351](#) Resolution - Approval to Purchase Property in Williamson County, Florence, Texas Property, PEC Portion - B Gedrich
- 41. [2019-354](#) Draft Resolution- Approval To Purchase Property, Williamson County, Texas, Hero Way Substation Property - B Gedrich
- 42. [2019-364](#) Real Estate and Facilities Strategic Overview and Plan - R Arellano

Executive Session - Safety and Security Matters**Executive Session - Personnel Matters**

- 43. [2019-357](#) Personnel Matters

Reconvene to Open Session**Items from Executive Session****Adjournment**