



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Christian Powell | Chief Compliance Officer

Nathan Fulmer | Chief Operations Officer — Distribution

Randy Kruger | Chief Financial Officer

JP Urban | Chief Administrative Officer



CEO Report

Julie C. Parsley | Chief Executive Officer

Regulatory Update: PUC

Wildfire Mitigation - Project No. 56789

- Implements HB 145 requiring utilities to file Wildfire Mitigation Plans
- Enhances coordination with emergency agencies and PUC oversight
- PEC filed comments on September 24

SB 6 Implementation - Project No. 58317

- Net Metering (Project 58479) - comments filed October 17
- Load Forecasting (Project 58480) - comments filed October 17
- Interconnection Standards (Project 58481) - comments filed October 10

Texas Energy Fund - Project No. 56896

- Purpose: Support new dispatchable generation via low-interest loans
- Three projects have been approved
- Pending Applications: 14 projects totaling 7,671 MW



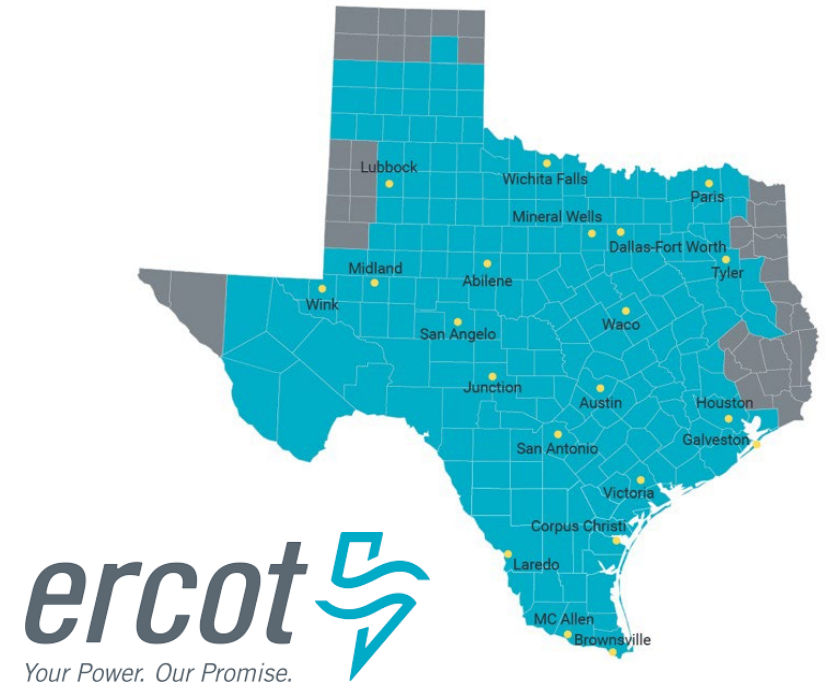
ERCOT Update

ERCOT Grid, Resource, Innovation and Transformation Initiative (GRIT)

- In September, ERCOT announced its GRIT program to lead future grid operations through applied research, innovation, and collaboration

Real-Time Co-Optimization + Battery (RTC+B)

- Go-Live date of December 5, 2025, that should result in lower prices for energy, ancillary services, and congestion
- ERCOT has estimated over \$1B in cost savings
- PEC must test readiness, including Johnson City Battery



GCPA Conference

Gulf Coast Power Association

40th Annual Fall Conference

Sep. 30 - Oct. 1 Austin, TX



Reflecting on Texas's Energy Journey and the Path Forward

Additional Panelists:

Robert W. Gee

President, Gee Strategies Group LLC

Becky Klein

Principal, Klein Energy LLC

Barry Smitherman

Managing Partner, 6S Capitol Group



Spring Branch Service Center

- Upgrades to our Spring Branch training location will now support a facility and equipment yard for logistical efficiencies and increased reliability
- A wide modular building was placed for officing lineworkers and improvements were made to the roadways for staff parking and laying equipment



Boo! Hole Member Appreciation

To be updated
post-event

Event October 18, 2025



Happy National
Cooperative Month!

Member focused
People powered





October Quarterly Report

Christian Powell | Chief Compliance Officer

2025 Major Project: Texas RE Audit

PEC Registered NERC Functions Include:

- Distribution Provider (DP)
- Transmission Owner (TO)
- Transmission Planner (TP)
- Transmission Operator (TOP) as of March 1, 2024
 - ✓ PEC successfully passed a full Certification process with the Texas RE prior to go-live of Transmission Operations.

PEC's last audit with the Texas RE included the DP, TO, and TP Functions, and covered a period through November 2019.

NERC delegates many functions to Regional Entities. In ERCOT, the Regional Entity is the Texas RE.



- Manages registration for NERC certification
- Develops regional standards
- Coordinates event analysis and reliability improvement
- Executes a Compliance Monitoring and Enforcement Program

2025 Major Project: Texas RE Audit

- Texas RE Audit was conducted:
 - 8/11/25 - 8/15/25: Offsite remote
 - 8/18/25 - 8/22/25: Onsite interviews of subject matter experts, tours of the Transmission Control Center, Backup Control Center, and two substations (Blockhouse and Leander)
 - Monitoring period began November 13, 2019 (March 1, 2024, for Transmission Operator functions) and extended through April 11, 2025
- Reliability standards and requirements were chosen based upon a review of entity (PEC) risk
- PEC team responded to the initial submittal package:
 - **13** rounds of Requests For Information (RFIs)
 - Over **325** pieces of evidence submitted

Standard	Requirement(s)	Description
CIP-005-7	R2, R3	Interactive Remote Access and Vendor Initiated Remote Access
CIP-007-6	R2, R3, R4	Documented Patch Management Process for Security Patches and Implementation
CIP-013-2	R1	Cyber Security Supply Chain Risk Management
EOP-011-4	R1	Emergency Operations
MOD-026-1	R6	Verification of Models and Data for Generator Excitation Control System or Plant Volt/Var Control Functions
PRC-027-1	R1, R3	Coordination of Protection Systems for Performance During Faults
TPL-001-5.1	R2 (Parts 2.1, 2.2, 2.3, 2.4, 2.5, 2.6, 2.8)	Transmission System Planning Performance Requirements

2025 Major Project: Texas RE Audit

- Team and subject matter experts did a great job!
- Internal team supported by three consultants and outside attorneys on-site.
- Texas RE stated in their general comments:
 - The staff of PEC were cooperative and supportive of the compliance audit team's requests for additional documentation throughout the compliance audit process.
 - The initial documentation package response was organized.
 - The subject matter experts were knowledgeable.
- Large focus on internal controls; PEC stressed policies and procedures, training, internal compliance tracking tools, reporting, and other individual tools.
- Preliminary findings included recommendations to help improve reliability of operations and acknowledged two areas of potential noncompliance that PEC had self-reported or self-identified.
- Final report will be delivered later this year.

2025 Major Project: Texas RE Audit

Employee Recognition

Compliance & Security

James Chance
Brad Collard
Bridget Headrick
Kris Kammlah
Cody Moos
Audri Nelson
Tom Richey
Tariq Shaheed
Seth Stoppelmoor
Manivone Vorabouth

Legal

Erika Kane

Distribution Operations

Zach Taylor

Transmission Operations & Maintenance

Steve Aragon
Mike Brinkman
Andy Charters
Sergio Fonseca
Jaden Morgan
Malini Murugesan
Jithender Polusani
Chris Prestwood
Michael Sandidge
Saul Silva
Ken Todd
Aram Vartanian
John Warren

Facilities

Michael King

Transmission Planning & Engineering

Dustin Mannifield
Ryan Morlino
Joshua Rivers
Xuan Wu

Technology Infrastructure

Brock Bonner
Carl Kankelborg
Jeff Lee
Alex Robertson

Executive Support

Christina Gonzales
Ericca Klein
Renee Oelschleger

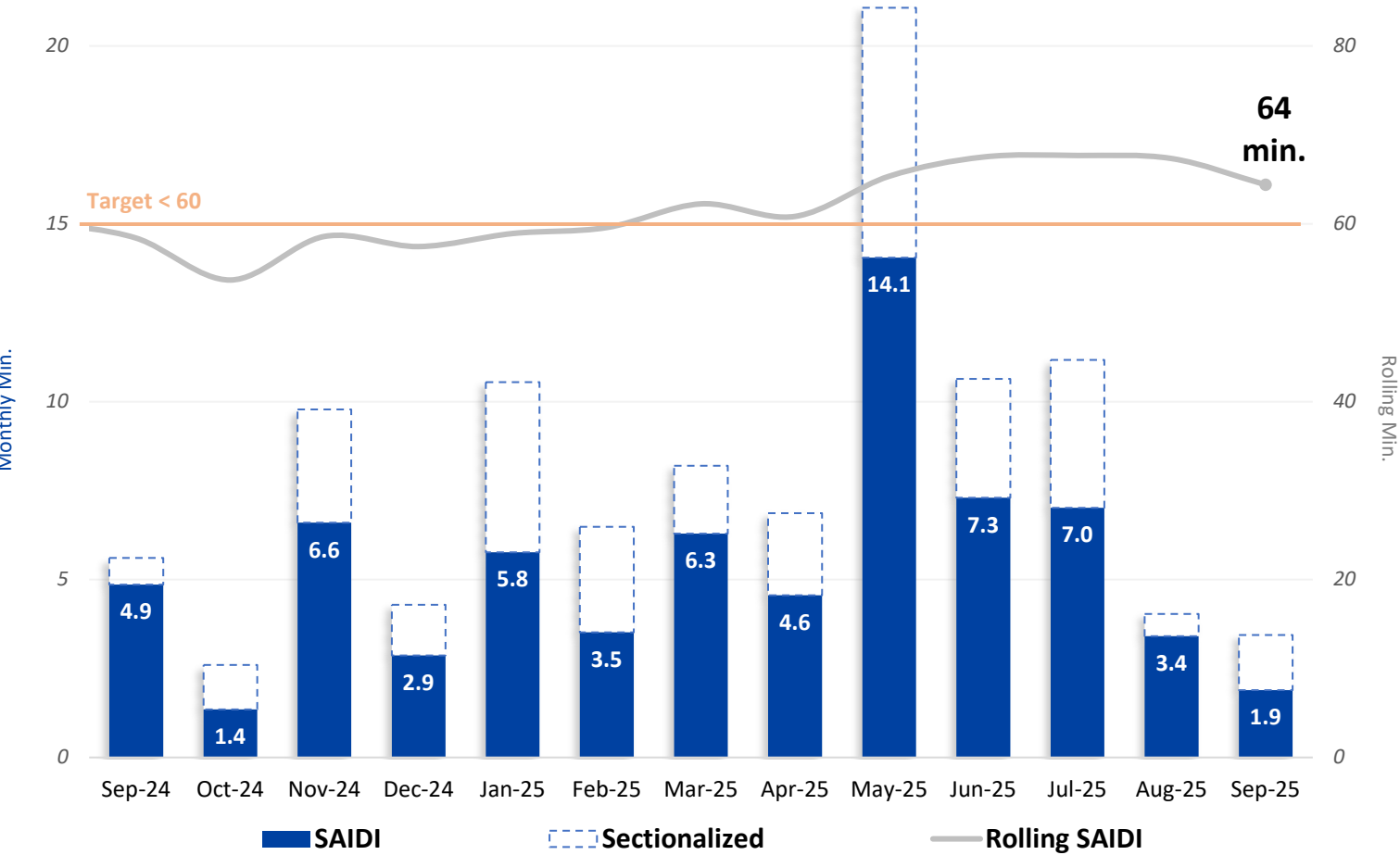


Operations Report

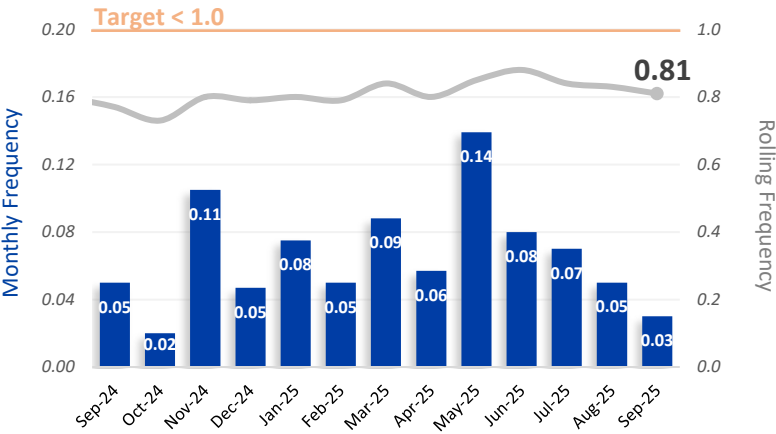
Nathan Fulmer | Chief Operations Officer -
Distribution

Reliability

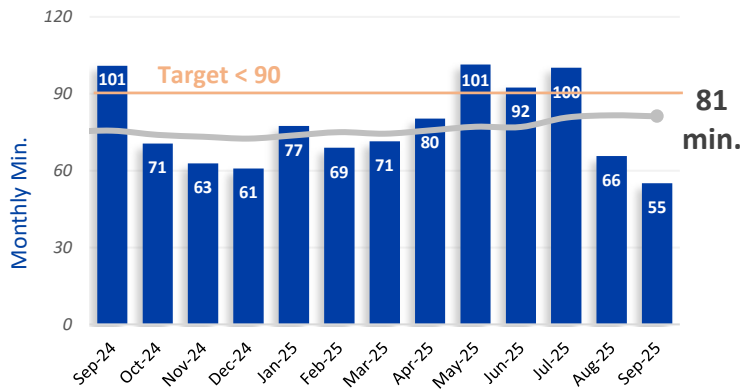
SAIDI System Average Interruption Duration Index
TX Avg SAIDI in 2023 = **150.3 min.** reported by the Dept. of Energy



SAIFI System Average Interruption Frequency Index



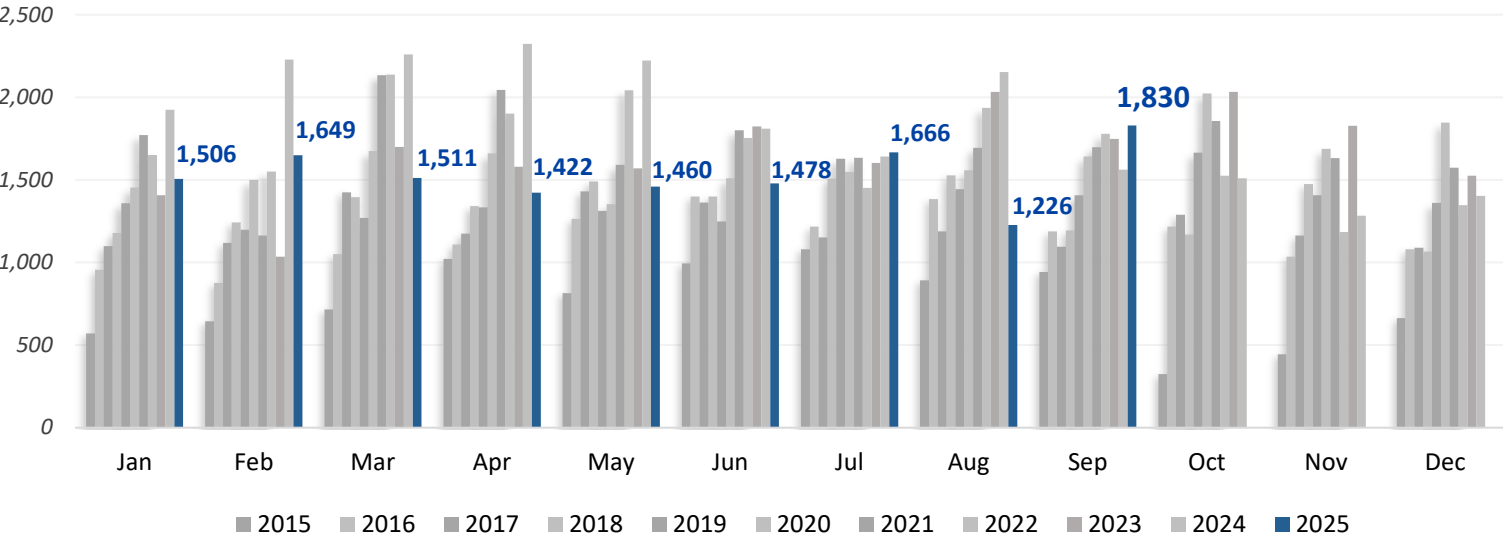
CAIDI Customer Average Interruption Duration Index



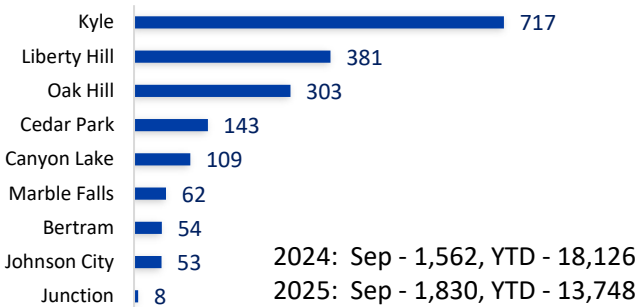
System Growth

Line Extensions Completed

2023: 19,886 2024: 22,323 2025 YTD: 13,748



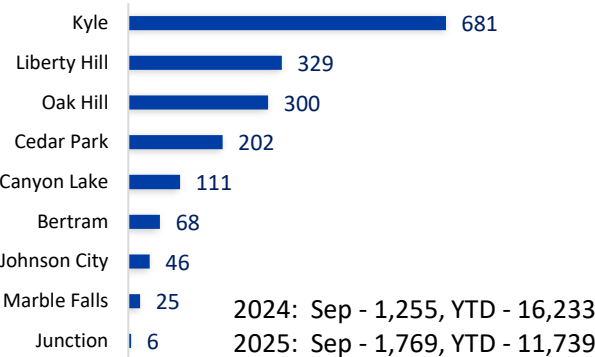
Line Extensions by District



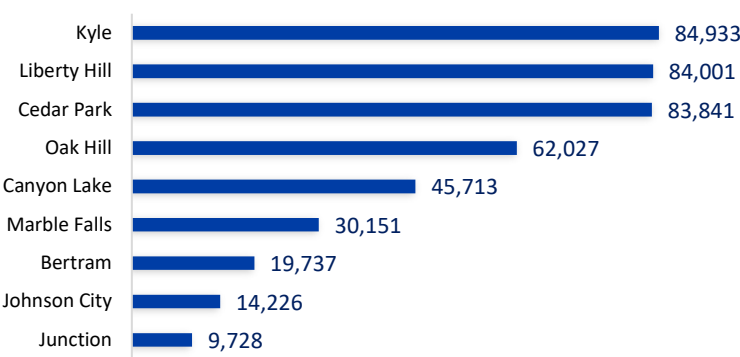
Miles of Distribution Line:

Overhead:	17,835	(69%)
Underground:	8,073	(31%)
Total:	25,908	

Meter Growth (1,769)

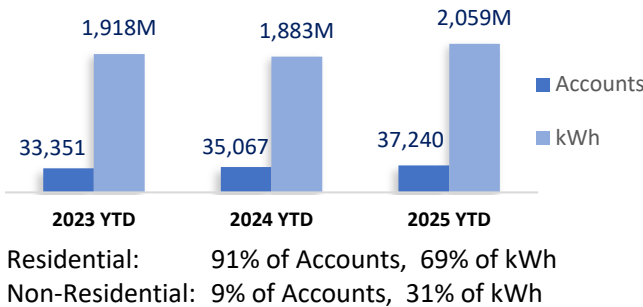


Meter Totals (434,358)



Residential & Commercial

Non-Residential Accounts and Consumption YTD



Safety & Technical Training Update

Department Highlights

Training and Classes

- Hosted three international lineman's rodeo practice sessions for apprentices, enhancing preparedness.
- Completed a two-week class program for year-three students, all nine passed their required assessments.

Assessments

- Conducted 16 assessments supported by district SMEs Crispen Davis and Justin Ford

Program Engagement

- Facilitated a Power Connections session, meeting with government officials from Blanco, Williamson County, Liberty Hill, and other Northern areas about work processes related to connections for PEC.
- The training team attended the Texas Workforce Conference to help develop best practices for work guidance and apprenticeship programs.

Employee Spotlight



Nathan Newlin

Lineworker
Apprentice 4
Liberty Hill

Nathan has eagerly volunteered for any task assigned to him, showing his commitment to teamwork and collaboration.

His engagement during training sessions has not gone unnoticed; he regularly asks insightful questions and contributes to discussions, helping his peers to understand complex topics better.

Keep up the great work, Nathan! Your enthusiasm and dedication are truly appreciated.

Fire Suppression Support

Marble Falls Fire & Rescue Kudos

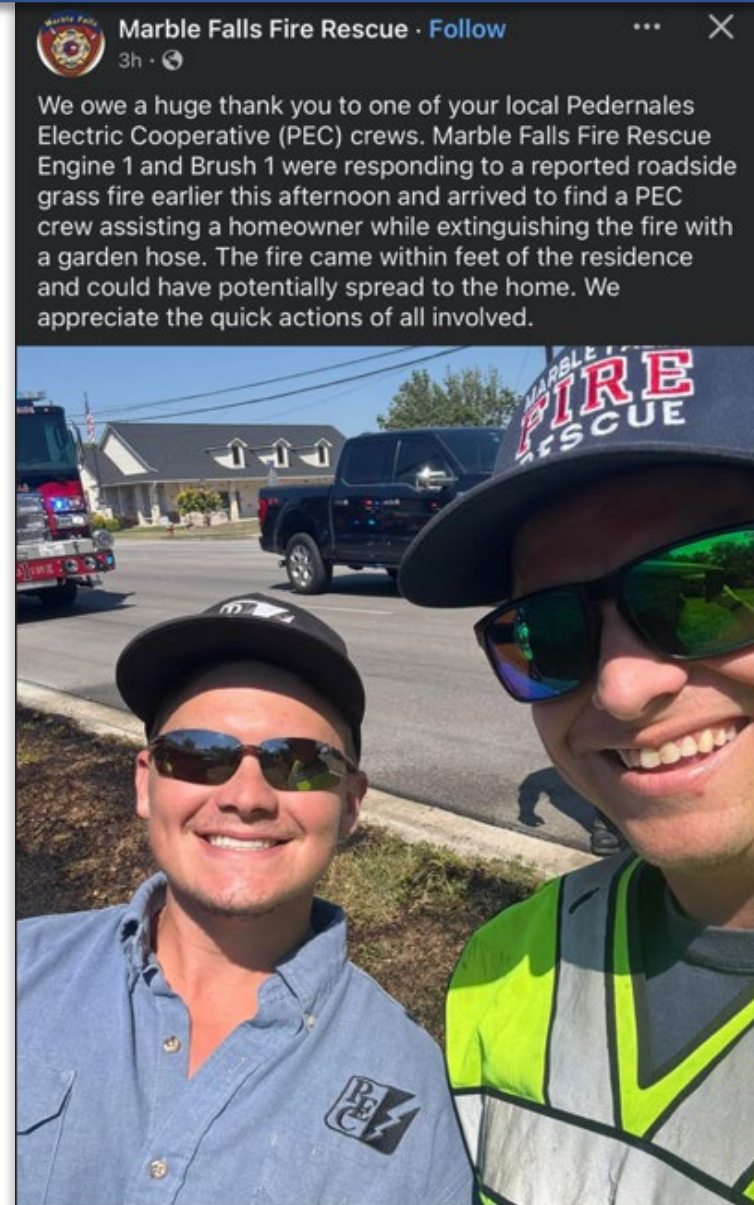
When responding to a roadside grass fire, Marble Falls Rescue Engine 1 and Brush 1 teams found a PEC crew assisting a homeowner to extinguish the fire before reaching the home.



John Northcutt
Journeyworker



Colton Davidson
Apprentice 3





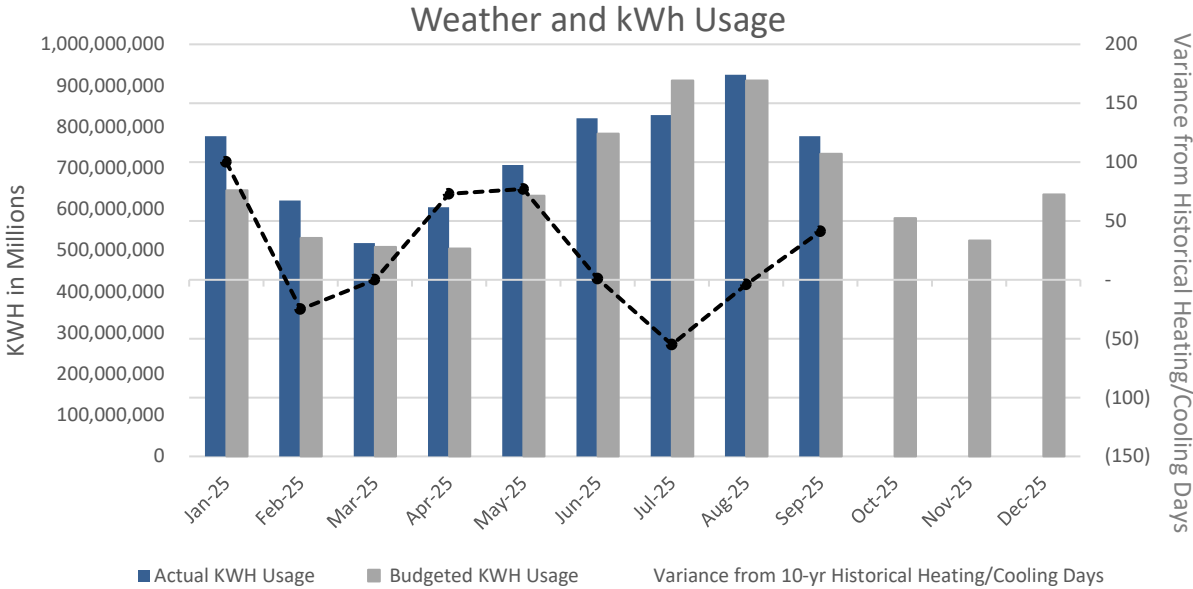
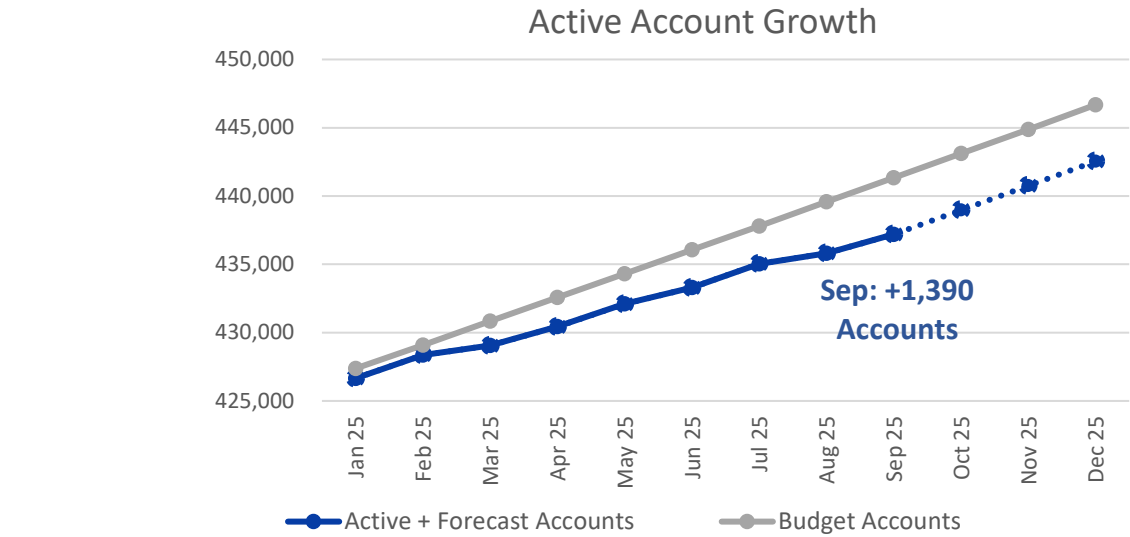
September 2025 Financial Report

Randy Kruger | Chief Financial Officer

Finance at a Glance – September 2025

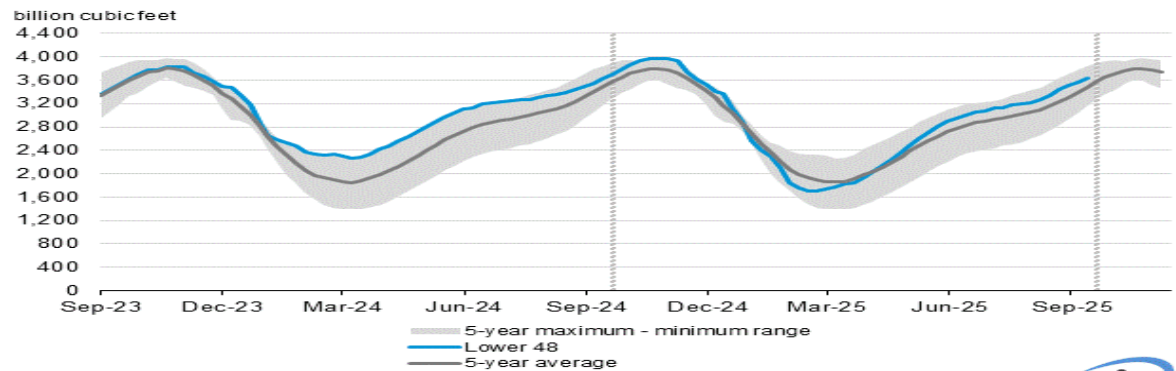
	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	776,872	734,511	42,361	6,579,620	6,163,633	415,987
Gross Margins	\$ 36.3	\$ 35.8	\$ 0.5	\$ 309.8	\$ 305.0	\$ 4.8
Net Margins	\$ 10.3	\$ 9.0	\$ 1.3	\$ 68.1	\$ 60.0	\$ 8.1
EBIDA	\$ 21.8	\$ 20.6	\$ 1.2	\$ 169.8	\$ 163.4	\$ 6.4
Revenue O/(U)	\$ 4.7	\$ (3.5)	\$ 8.2	\$ 26.5	\$ (8.6)	\$ 35.1
EBIDA(X)	\$ 26.5	\$ 17.1	\$ 9.4	\$ 196.3	\$ 154.8	\$ 41.5

	Liquidity Coverage
Cash & Marketable Securities	\$ 20,263,769
Short Term Facilities	605,000,000
Less: Short Term Borrowings	183,255,501
Available Liquidity	\$ 442,008,268
Liquidity Coverage (Days)	186



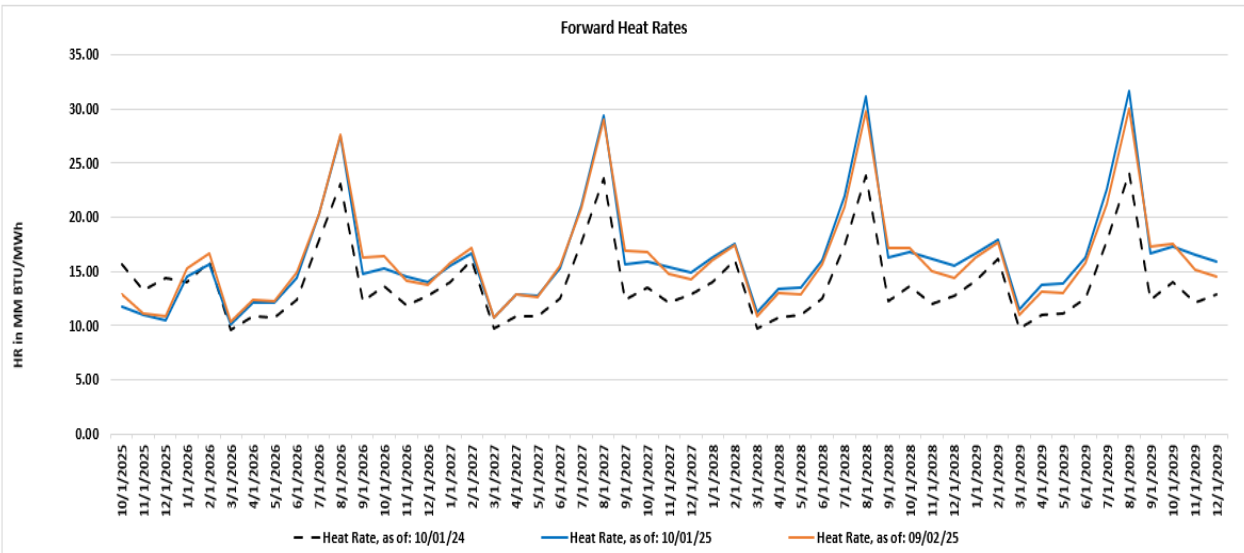
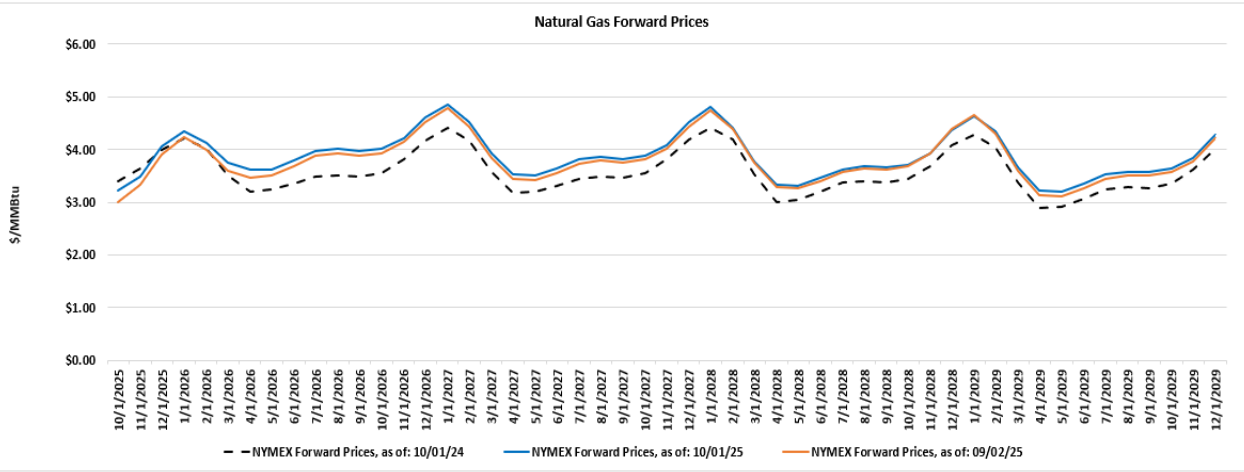
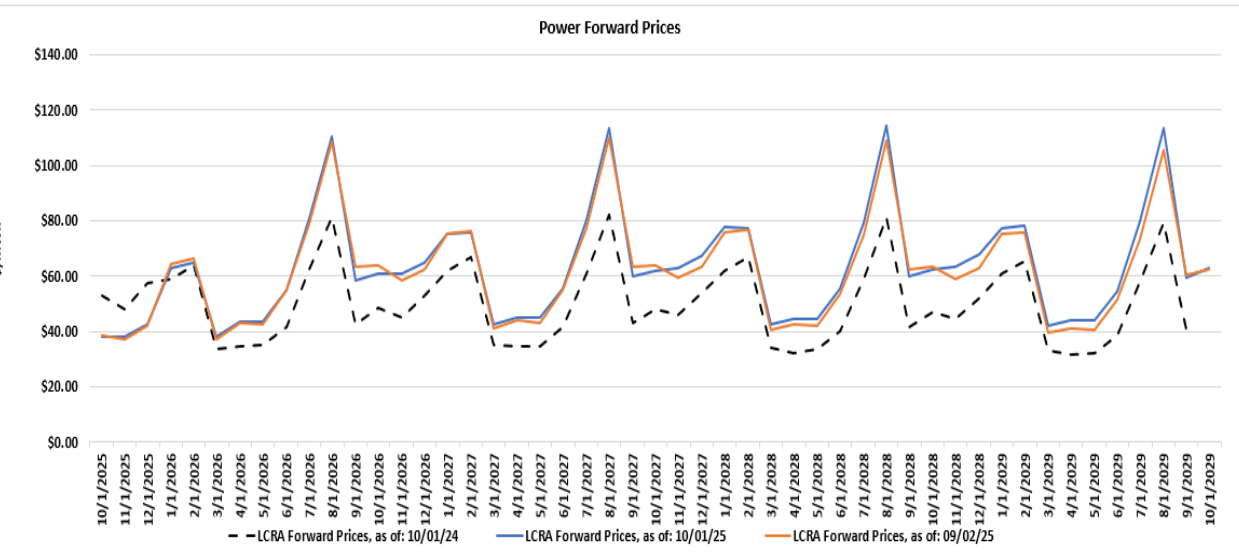
Power Market Fundamentals

Working gas in underground storage compared with the 5-year maximum and minimum



Data source: U.S. Energy Information Administration
Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2020 through 2024. The dashed vertical lines indicate current and year-ago weekly periods.

As of October 3, 2025

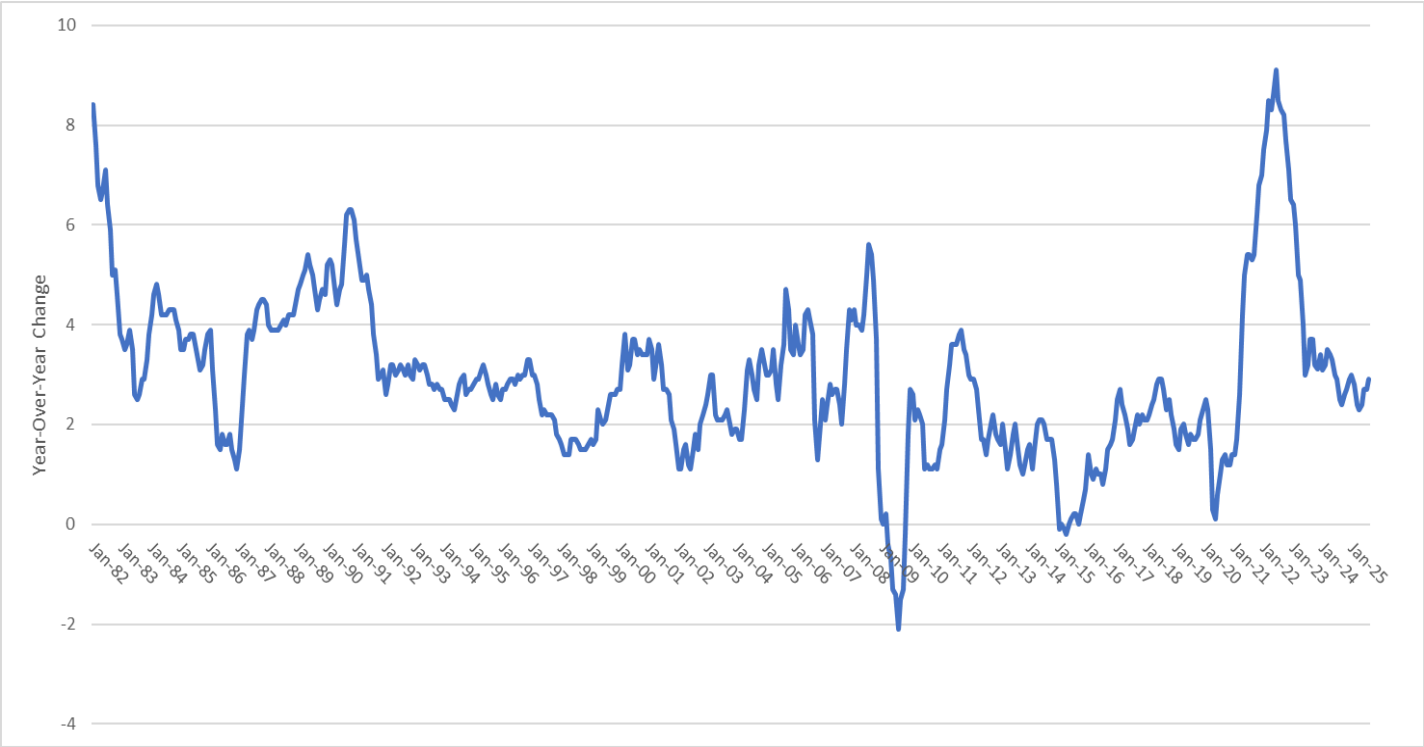


Inflation

Note: September CPI data not included; delayed due to federal government shutdown.

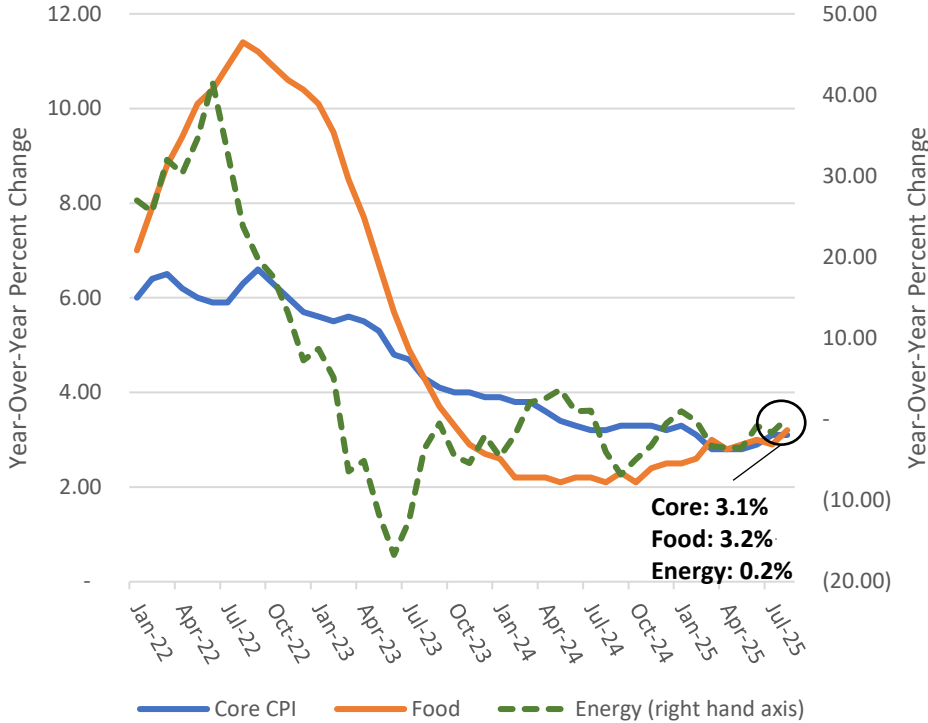
August CPI: Overall CPI increased to 2.9% YoY from 2.7% YoY in July; Core CPI remained at 3.1% YoY from 3.1% YoY in July. Energy prices were up -0.2% YoY driven by utility gas service (+13.8%) and sustained increases to electricity prices (+6.2%); partially offset by gasoline (-6.6%) and fuel oil (-0.5%)

CPI Jan 1982 to Aug 2025



Source: U.S. Bureau of Labor Statistics

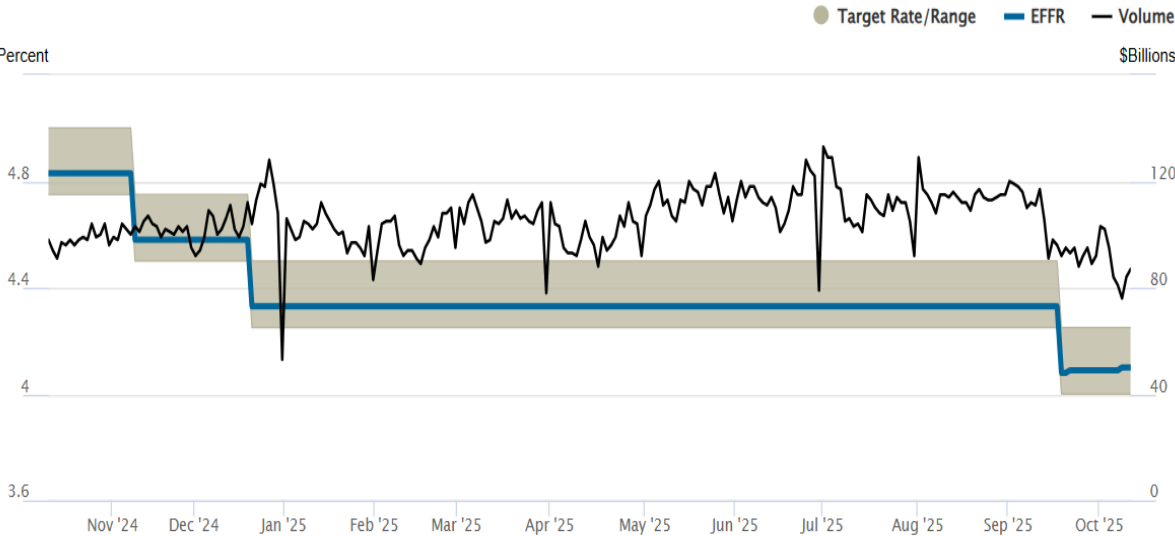
Core CPI, Food and Energy
Jan 2022 to Aug 2025



Source: U.S. Bureau of Labor Statistics

Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 10/14/2025

10-Year Note



Source: The Wall Street Journal 10/14/2025



CAO Report

JP Urban | Chief Administrative Officer

Member Relations Report

September Member Relations Metrics

- Calls handled: 20,291
- Chats handled: 1,599
- Applications for existing service
 - Online: 2,725 (30%)
 - Phone: 6,355 (70%)
- Member experience satisfaction rating: 4.57 out of 5
- Member experience first contact resolution: 90.83%
- 95.37% of members say they would enjoy working with the same agent again



Customer Service Week: October 6 - 10



PEC Hosts Inaugural Job Shadow Day



Youth Tour Applications Now Open

- Join other youths from across the country on a week-long trip to Washington, D.C.!
- Tour historical sites, meet elected representatives, and see our government in action
- Open to area sophomores, juniors, and seniors
- Applications are available online through November 10
- Funded 100% through Power of Change and the generosity of PEC members!





Appreciation and Look Ahead

Employee Shoutouts*



Edgar Craig
Journeyworker
Bertram



Joey Alcala
Lineworker
Apprentice 3
★ *Cedar Park*



Baron Phillips
Journeyworker
Cedar Park



Alexandra Martinez
Member Relations
Analyst
Oak Hill



Summer Luther
Member Relations
Analyst
Marble Falls

**These were selected from the hundreds of shoutouts PEC receives each month*

Veteran's Day Office Closure – November 11

Report an Outage 24/7

- Text “Outage” to 25022
- Call 888-883-3379

Pay Online 24/7

- pec.smarthub.coop
- SmartHub mobile app





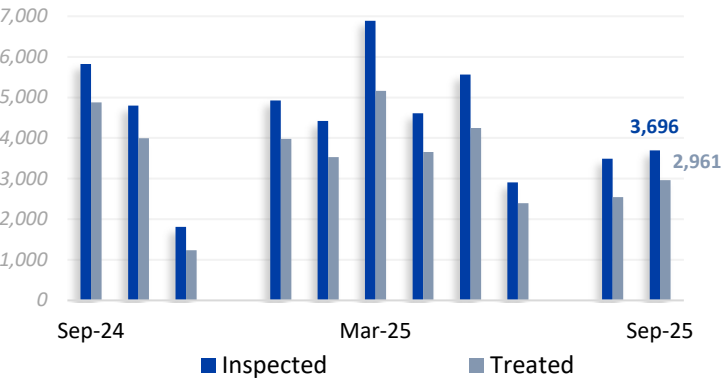
Appendix Pages

Maintenance & Technical Services

Pole Testing & Treatment (PTT)

Poles Inspected & Treated

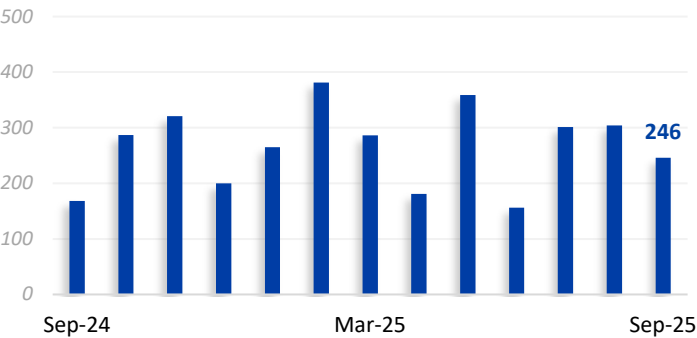
2024 YTD: Inspections - 36,654 Treated - 28,596
2025 YTD: Inspections - 36,505 Treated - 28,484



Underground Equipment

Pad Restorations

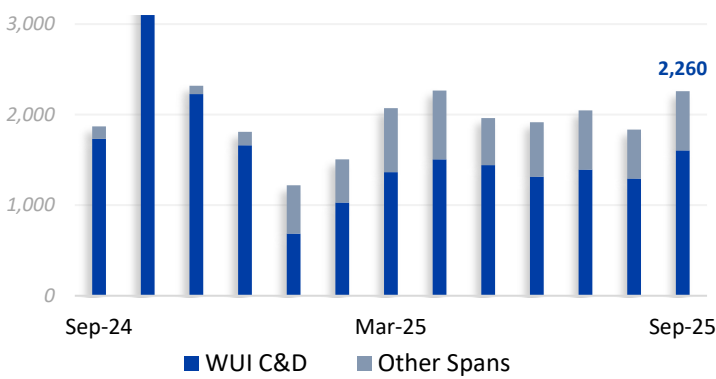
2024 YTD: 3,136
2025 YTD: 2,479



Vegetation Management

Span Clearings

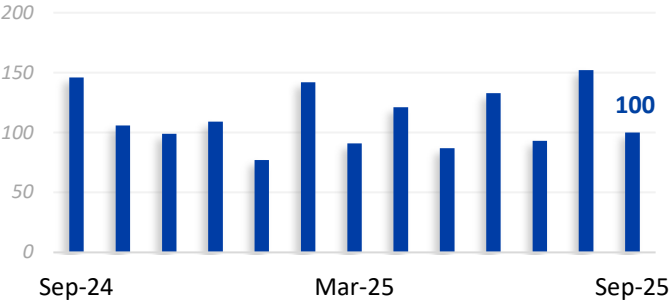
2024 YTD: Encroachments Completed - 17,585
2025 YTD: Encroachments Completed - 17,082



Technical Services

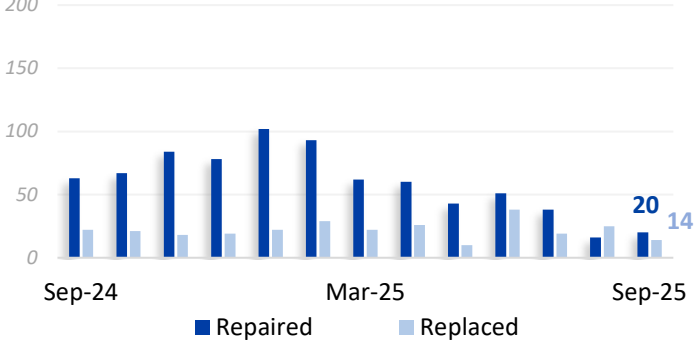
Equipment Inspections

2024 YTD: 1,411
2025 YTD: 996



Equipment Repaired or Replaced

2024 YTD: Repaired - 614 Replaced - 187
2025 YTD: Repaired - 485 Replaced - 205



Planning Engineering Projects

Project	Completion	Percent Complete
Load Projection Study	Feb 2025	100%
2025 CIP Project Maps	Feb 2025	100%
Capacitor Settings	Mar 2025	100%
4CP Study	Apr 2025	100%
Summer Contingency	May 2025	100%
UFLS Study	Jul 2025	100%
CIP (1 st Draft) Study	Jul 2025	100%
CIP (Final Draft) Study	Aug 2025	99%
Mock UFLS Study	Dec 2025	0%
20-Year Plan Study	Dec 2025	40%
Winter Contingency	Dec 2025	0%

Large Project Updates

Johnson City - Haley Road Phase II Yard Expansion

Construction underway with expected completion EOY 2025.

Junction

Facility construction continues with mechanical, electrical, and plumbing infrastructure install underway. Fleet building completion expected by end of October and warehouse by mid-November.

Liberty Hill Materials Yard Expansion

Contract awarded, construction expected to begin early October with completion forecasted for EOY.

Kyle Yard Base Stabilization – Project completed and released to normal operations.

Marble Falls Fuel Island – Project completed and released to normal operations.

Generator Refresh

Replacement of end-of-life back-up generators at Kyle, Cedar Park, Bertram, Canyon Lake, and Haley Rd is underway. Currently evaluating proposals for design work. Actual replacement to begin in Q4 2025 with completion in 2026.





Appendix to September 2025 Financial Presentation to the Board

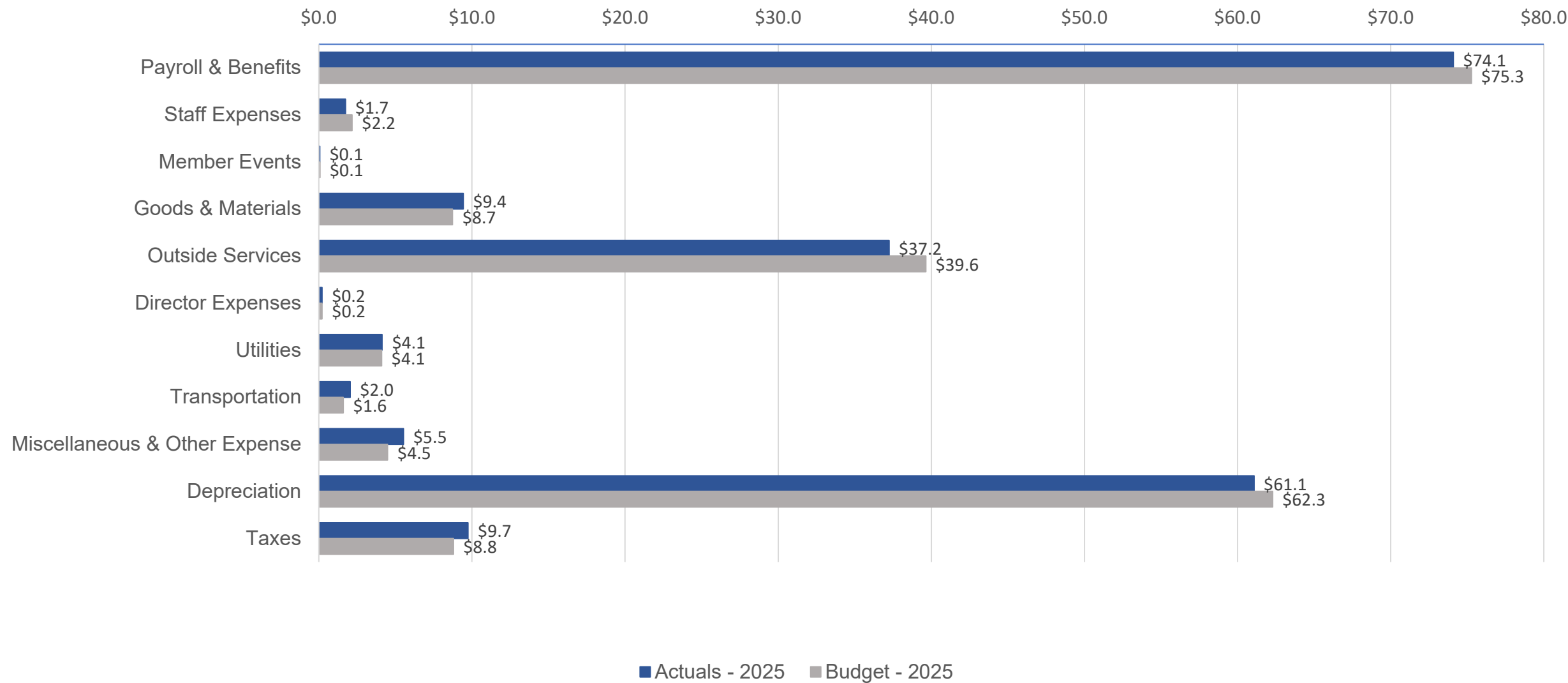
Randy Kruger | Chief Financial Officer

Financial Performance

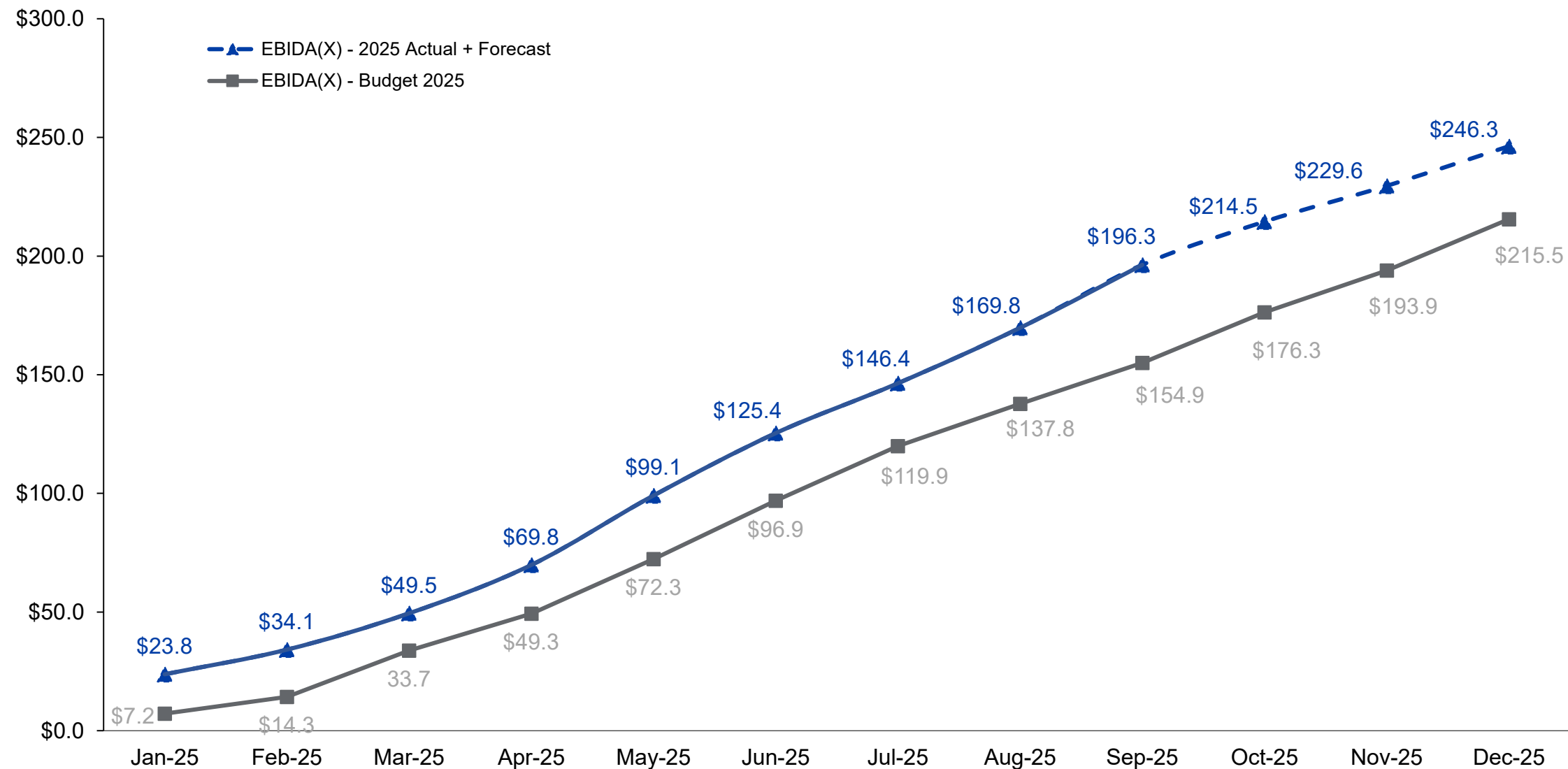
	MTD			YTD			Annual	2024 to 2025 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
Gross Margins	\$ 36,263,064	\$ 35,807,454	\$ 33,294,249	\$ 309,812,780	\$ 304,980,538	\$ 283,901,869	\$ 400,301,897	9.13%
Operating Expenses Ex. Depreciation	15,196,331	16,446,550	14,923,042	144,234,048	145,116,550	133,146,809	193,600,990	8.33%
Depreciation	6,961,758	7,084,474	6,627,724	61,078,699	62,295,759	67,253,541	83,735,262	
Interest Expense	4,508,476	4,602,383	4,450,315	40,634,456	41,137,588	38,736,255	55,458,822	
Other Income	(721,586)	(1,287,000)	(679,613)	(4,250,497)	(3,532,000)	(5,713,057)	(3,873,000)	
Net Margins	\$ 10,318,085	\$ 8,961,047	\$ 7,972,781	\$ 68,116,074	\$ 59,962,641	\$ 50,478,321	\$ 71,379,824	
EBIDA	\$ 21,788,319	\$ 20,647,904	\$ 19,050,820	\$ 169,829,229	\$ 163,395,988	\$ 156,468,117	\$ 210,573,907	8.54%
Over (Under) Collected Revenues	4,749,635	(3,520,637)	11,004,989	26,473,395	(8,643,943)	7,197,557	4,966,279	
EBIDA(X)	\$ 26,537,954	\$ 17,127,267	\$ 30,055,809	\$ 196,302,624	\$ 154,752,045	\$ 163,665,674	\$ 215,540,186	
Total Long-Term Debt							\$ 1,351,315,034	
Debt Service							84,882,554	
Debt Service Coverage Ratio							2.49	
Equity as Percent of Assets							38.5%	
Net Plant in Service							\$ 2,292,525,089	
Capital Improvement Spend							\$ 238,626,599	
Energy Sales kWh	776,872,397	734,511,416	731,276,163	6,579,620,111	6,163,633,210	6,152,836,374	7,910,451,206	6.94%
Energy Purchases kWh	820,345,186	781,456,988	777,953,365	6,866,174,876	6,557,500,052	6,545,570,611	8,415,380,400	4.90%
Active Accounts				437,201	441,334	421,011	446,678	3.85%

Cost of Service (in millions)

YTD Actuals vs Budget through September 2025



EBIDA(X) Year to Date (in millions)



CIP Spend

Construction Category & Description	Non MultiYear YTD Actuals	Brd Appr MultiYear YTD Actuals	Total YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
<u>Distribution</u>						
200 Tie Lines (new construction between existing lines)	5,984,817	78,983	6,063,800	11,864,494	5,800,694	14,793,728
300 Conversions or Line Changes	14,444,074	7,676,415	22,120,488	19,398,843	(2,721,645)	25,001,608
600 Miscellaneous Distribution Equipment	35,399,593	-	35,399,593	40,667,207	5,267,614	54,370,706
700 Other Distribution Items	852,054	-	852,054	293,377	(558,676)	391,422
Distribution Total	\$ 56,680,537	\$ 7,755,398	\$ 64,435,935	\$ 72,223,921	\$ 7,787,986	\$ 94,557,465
<u>Substation</u>						
400 New Substations, Switching Stations and Meter Points	5,238,026	4,035,521	9,273,547	13,424,413	4,150,866	20,969,733
500 Substations, Switching Stations and Meter Point changes	6,751,772	20,256,654	27,008,426	32,717,008	5,708,582	42,471,140
Substation Total	\$ 11,989,798	\$ 24,292,175	\$ 36,281,973	\$ 46,141,421	\$ 9,859,448	\$ 63,440,873
<u>Transmission</u>						
800 New Transmission Lines	183,941	-	183,941	217,425	33,483	1,125,657
1000 Line and Station Changes	2,978,061	22,071,939	25,050,000	31,308,965	6,258,965	49,195,185
Transmission Total	\$ 3,162,002	\$ 22,071,939	\$ 25,233,941	\$ 31,526,389	\$ 6,292,448	\$ 50,320,843
<u>General Plant</u>						
2000 Facilities	5,598,538	5,198,291	10,796,829	14,902,751	4,105,921	17,789,898
3000 Information Technology	250,657	-	250,657	5,584,913	5,334,256	7,017,520
4000 Tools & Equipment	376,936	-	376,936	375,000	(1,936)	500,000
5000 Vehicles	4,644,981	-	4,644,981	3,750,000	(894,981)	5,000,000
Total General Plant	\$ 10,871,112	\$ 5,198,291	\$ 16,069,404	\$ 24,612,664	\$ 8,543,260	\$ 30,307,418
Accrued WIP & Prepaid Aid	\$ (10,002,971)	\$ -	\$ (10,002,971)	\$ -	\$ 10,002,971	\$ -
Total Capital Improvement Plan Spend	\$ 72,700,478	\$ 59,317,803	\$ 132,018,282	\$ 174,504,396	\$ 42,486,114	\$ 238,626,599

Multi-Year CIP Spend – Distribution and Substation

Construction Category & Project (\$ in thousands)	Prior Years Spend	YTD Actuals	Project Actuals Post Approval	Project Budget	Board Approved Amendments	Amended Project Budget	Remaining Budget
<u>Distribution</u>							
Fairland Make-ready Voltage Conversion	\$ 5,315.2	\$ 1,412.9	\$ 6,728.1	\$ 5,864.3		\$ 5,864.3	\$ (863.8)
HSB Make-ready Voltage Conversion	1,368.2	2,627.8	3,996.0	6,517.0		6,517.0	2,521.0
Convert Burnet to 24.9KV	6,519.7	3,312.7	9,832.4	5,757.7		5,757.7	(4,074.7)
BT30-BU30 Feeder Tie	-	79.0	79.0	4,849.8		4,849.8	4,770.8
Wirtz Voltage Conversion	-	323.0	323.0	4,011.1		4,011.1	3,688.1
Distribution Total	\$ 13,203.1	\$ 7,755.4	\$ 20,958.5	\$ 26,999.9	\$ -	\$ 26,999.9	\$ 6,041.4
<u>Substation</u>							
Lago Vista Install 46.7 MVA Trf	\$ 6,711.1	\$ 7,053.1	\$ 13,764.2	\$ 17,054.5		\$ 17,054.5	\$ 3,290.3
Nameless Install 46.7 MVA Trf	448.0	1,487.4	1,935.4	6,086.6		6,086.6	4,151.2
Old Eighty One Construct New Substation	320.8	1,334.3	1,655.2	11,522.0		11,522.0	9,866.9
Bee Creek Upgrade T1 and T2 to 46.7 MVA	79.3	394.7	474.0	7,046.5		7,046.5	6,572.6
Ridgmar Install 46.7 MVA Trf	10.1	537.1	547.2	5,101.0		5,101.0	4,553.8
Spanish Oak Install 46.7 MVA Trf	74.6	184.4	259.0	4,657.4		4,657.4	4,398.3
Turnersville Upgrade to T2	0.2	6.0	6.2	3,358.2		3,358.2	3,352.0
Graphite Mine T1 Upgrade	758.3	1,477.0	2,235.3	4,955.6		4,955.6	2,720.2
Whitestone Upgrade T1 and T2 to 46.7 MVA	690.6	2,322.8	3,013.4	8,272.7		8,272.7	5,259.3
Friendship Upgrade T1 and T2 to 46.7 MVA	1,788.0	5,338.8	7,126.9	5,919.1		5,919.1	(1,207.7)
Cedar Valley T1 and T2 Upgrade	198.0	1,007.4	1,205.4	4,949.3		4,949.3	3,743.9
Dripping Springs Upg T1 & T2 to 46.7 MVA	4,786.4	(1,402.6)	3,383.9	4,323.4		4,323.4	939.5
T587 BN to MT Remote Ends	357.7	1,119.2	1,476.9	3,965.0		3,965.0	2,488.1
New Site 2147 - Construct 46.7 MVA Sub	-	-	-	1,772.1		1,772.1	1,772.1
Florence Construct new 46.7 MVA Sub	7,504.6	2,200.3	9,704.9	10,899.5		10,899.5	1,194.6
RR12-LaCima Construct 46.7 MVA Sub	503.4	500.9	1,004.2	5,362.3		5,362.3	4,358.1
Andice Install 3rd transformer	4.1	0.5	4.6	13,199.0		13,199.0	13,194.4
Yarrington Install Second Transformer	-	0.3	0.3	5,861.5		5,861.5	5,861.2
Transmission RTU Additions - Phase 2	-	730.4	730.4	7,905.6		7,905.6	7,175.2
Substation Total	\$ 24,235.3	\$ 24,292.2	\$ 48,527.4	\$ 132,211.3	\$ -	\$ 132,211.3	\$ 83,683.9

Multi-Year CIP Spend – Transmission and General

Construction Category & Project (\$ in thousands)	Prior Years Spend	YTD Actuals	Project Actuals Post Approval	Project Budget	Board Approved Amendments	Amended Project Budget	Remaining Budget
<u>Transmission</u>							
North Hays Cty Wimberley Transmn	\$ 339.5	\$ -	\$ 339.5	\$ 66,360.7		\$ 66,360.7	\$ 66,021.2
T318 BN-DH Overhaul	741.9	472.8	1,214.6	22,109.1		22,109.1	20,894.5
T587 BN-MT Overhaul	755.3	12,502.0	13,257.3	21,208.7		21,208.7	7,951.4
T360 FS-RU Storm Hardening	265.9	167.2	433.1	15,105.9		15,105.9	14,672.8
T333 LV to NL Overhaul	11,721.8	2,512.9	14,234.7	11,850.5	2,500.0	14,350.5	115.8
T623 TP-CV Storm Hardening	5,023.7	2,222.0	7,245.7	11,697.8		11,697.8	4,452.1
T358 CV-FS Storm Hardening	483.9	3,085.3	3,569.2	9,318.9		9,318.9	5,749.7
T380 BD-TV Overhaul	7,465.4	929.2	8,394.6	5,880.0	2,700.0	8,580.0	185.3
T323 PF-MF Overhaul	13,427.0	22.7	13,449.7	13,675.8	1,200.0	14,875.8	1,426.1
T328 BU-MC Upgrade 440MVA	-	157.8	157.8	10,615.7		10,615.7	10,457.9
Transmission Total	\$ 40,224.3	\$ 22,071.9	\$ 62,296.2	\$ 187,823.1	\$ 6,400.0	\$ 194,223.1	\$ 131,926.9
<u>General Plant</u>							
JC District Operations	\$ 3,146.3	\$ 87.7	\$ 3,234.0	\$ 31,451.6		\$ 31,451.6	\$ 28,217.5
Cedar Park Improvements	-	-	-	13,487.6		13,487.6	13,487.6
Liberty Hill Additional yard/warehouse expansion	-	227.7	227.7	13,787.6		13,787.6	13,559.9
Junction Warehouse Yard Expansion	2,732.6	4,882.9	7,615.5	17,795.4		17,795.4	10,179.9
Total General Plant	\$ 5,878.9	\$ 5,198.3	\$ 11,077.2	\$ 76,522.2	\$ -	\$ 76,522.2	\$ 65,445.0



pec.coop