



# Report on Monthly Financials

John A. Davis, CPA Chief Financial Officer

September 17, 2018  
Board Meeting | Open Session

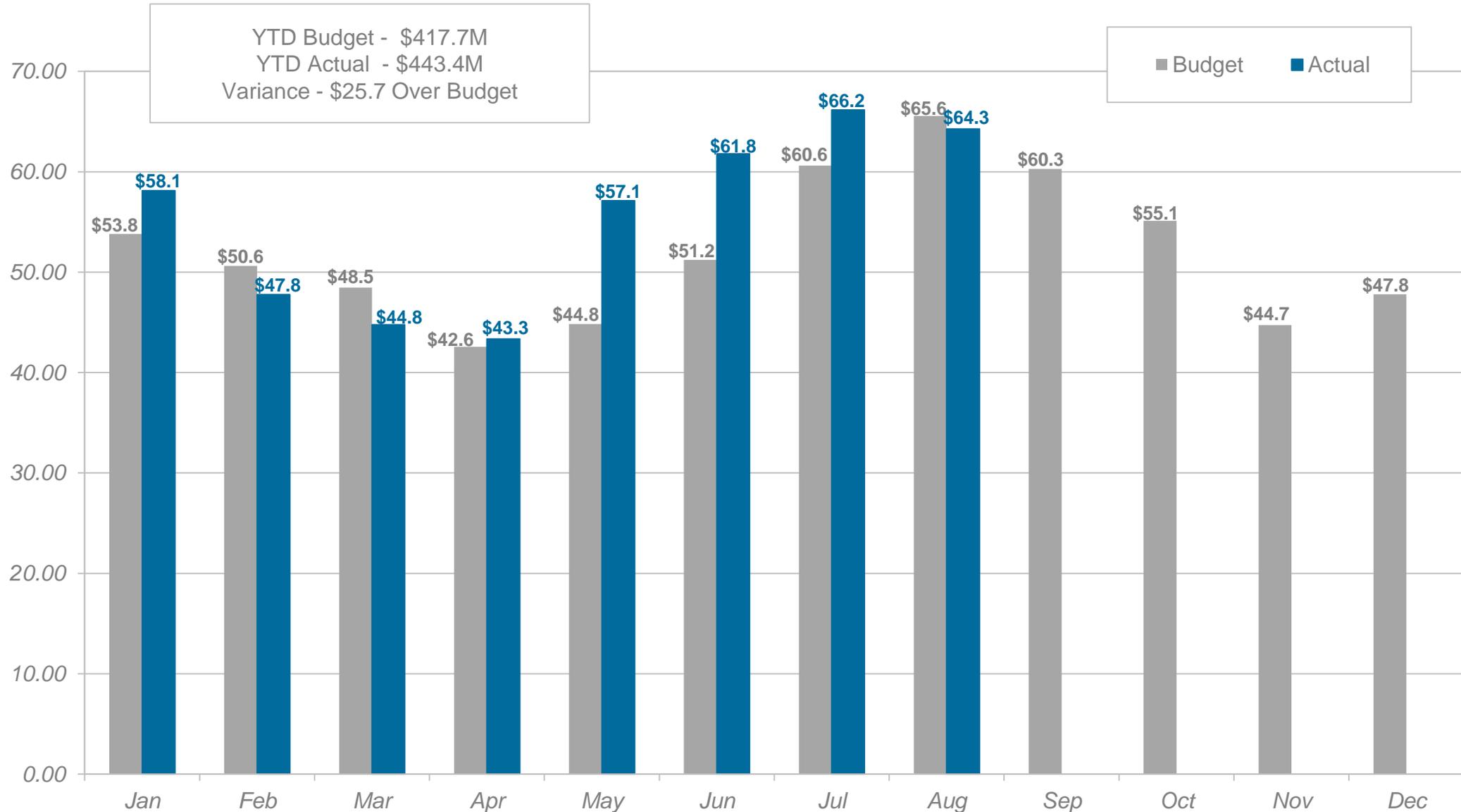
# GROWTH STATISTICS by Month – 2018



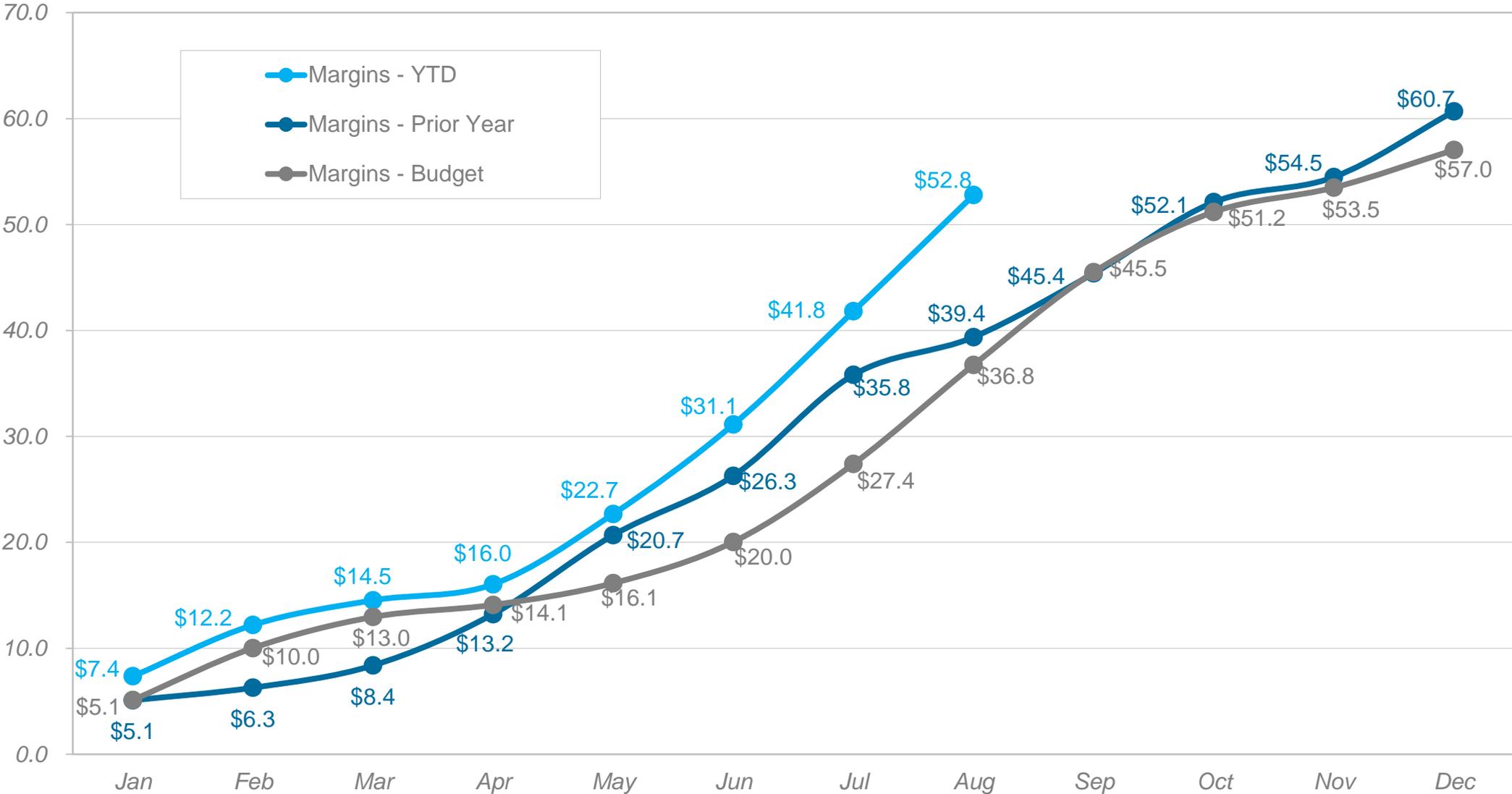
	Active Accounts*	Net Increase	Applications	Time of Use	Interconnect	Renewable Rider
Jan 2018	301,508	1,270	1,942	174	1,847	377
Feb 2018	302,653	1,145	1,969	200	1,898	378
Mar 2018	303,585	932	2,242	201	1,968	376
Apr 2018	305,173	1,588	2,545	197	2,031	378
May 2018	306,852	1,679	2,794	202	2,091	383
Jun 2018	308,085	1,233	3,007	204	2,161	387
Jul 2018	309,570	1,485	3,400	206	2,232	395
Aug 2018	311,129	1,559	3,178	214	2,320	398

\* Active Accounts are meters and lights only.

# REVENUES 2018 Actual vs Budget (in millions)

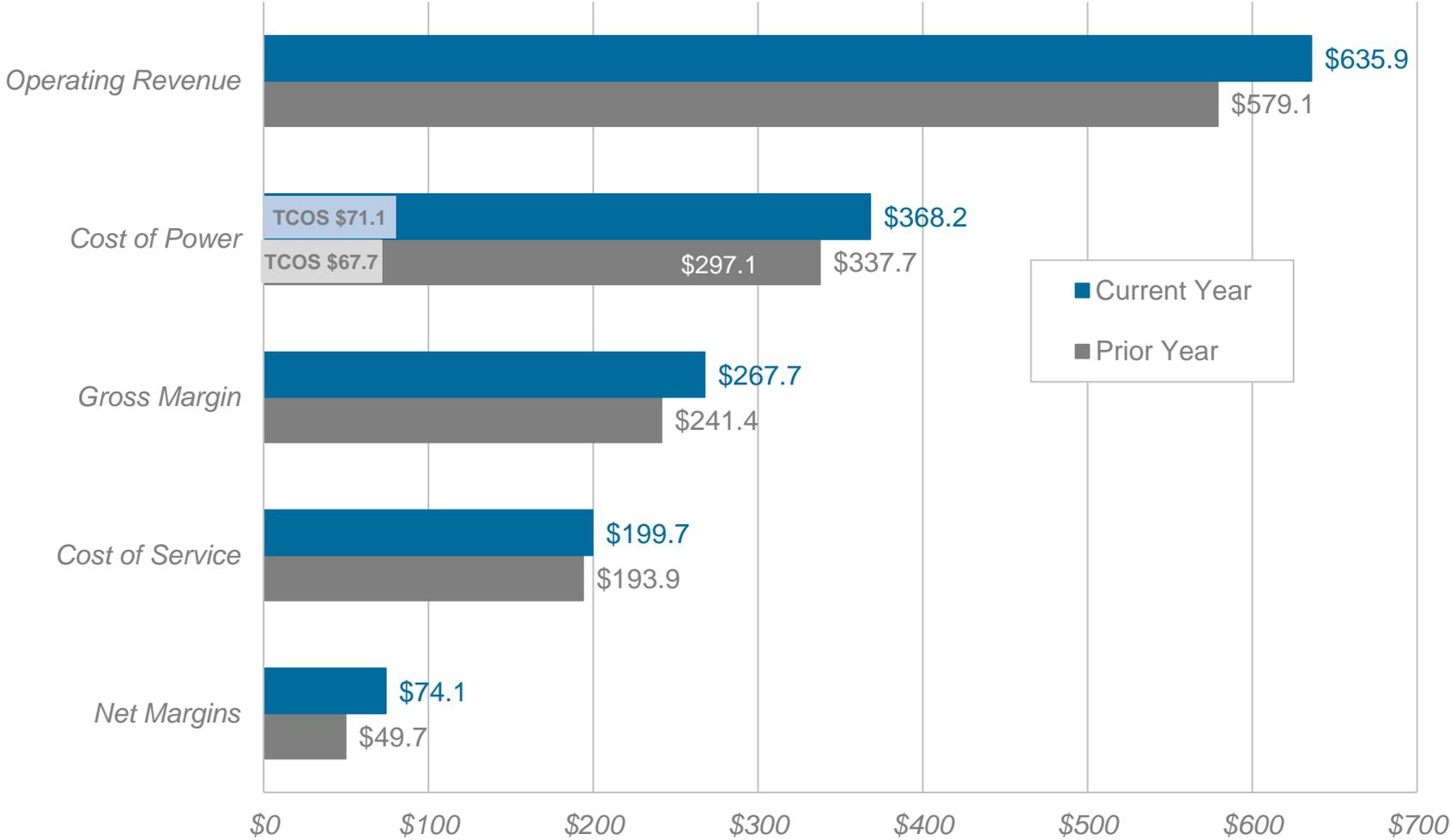


# NET MARGINS 2018 Actual, Prior Year, Budget (in millions)



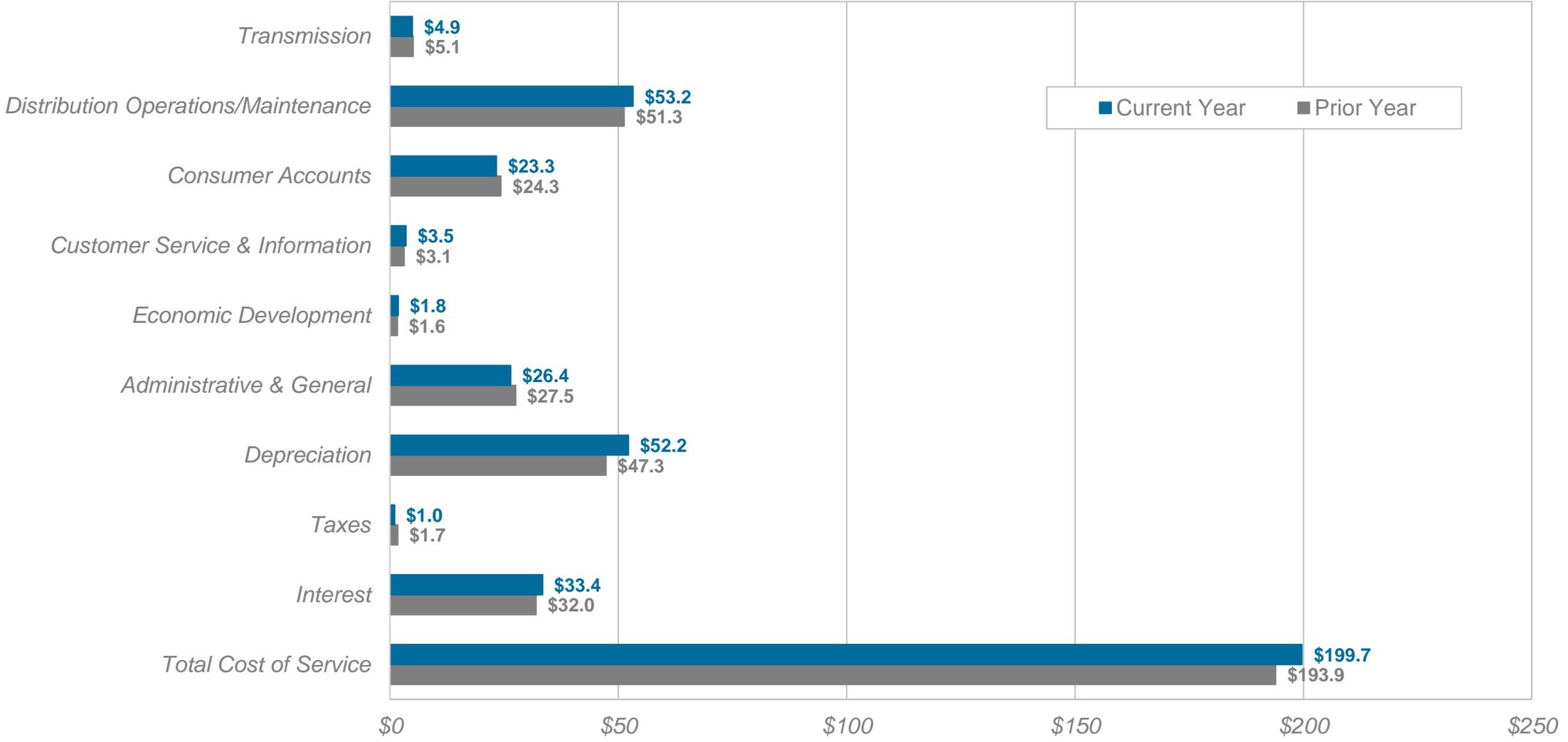
# SUMMARY OF REVENUES EXPENSES & MARGINS

Rolling 12 Months through August 2018 (in millions)



# COST OF SERVICE Rolling 12 Months through August 2018

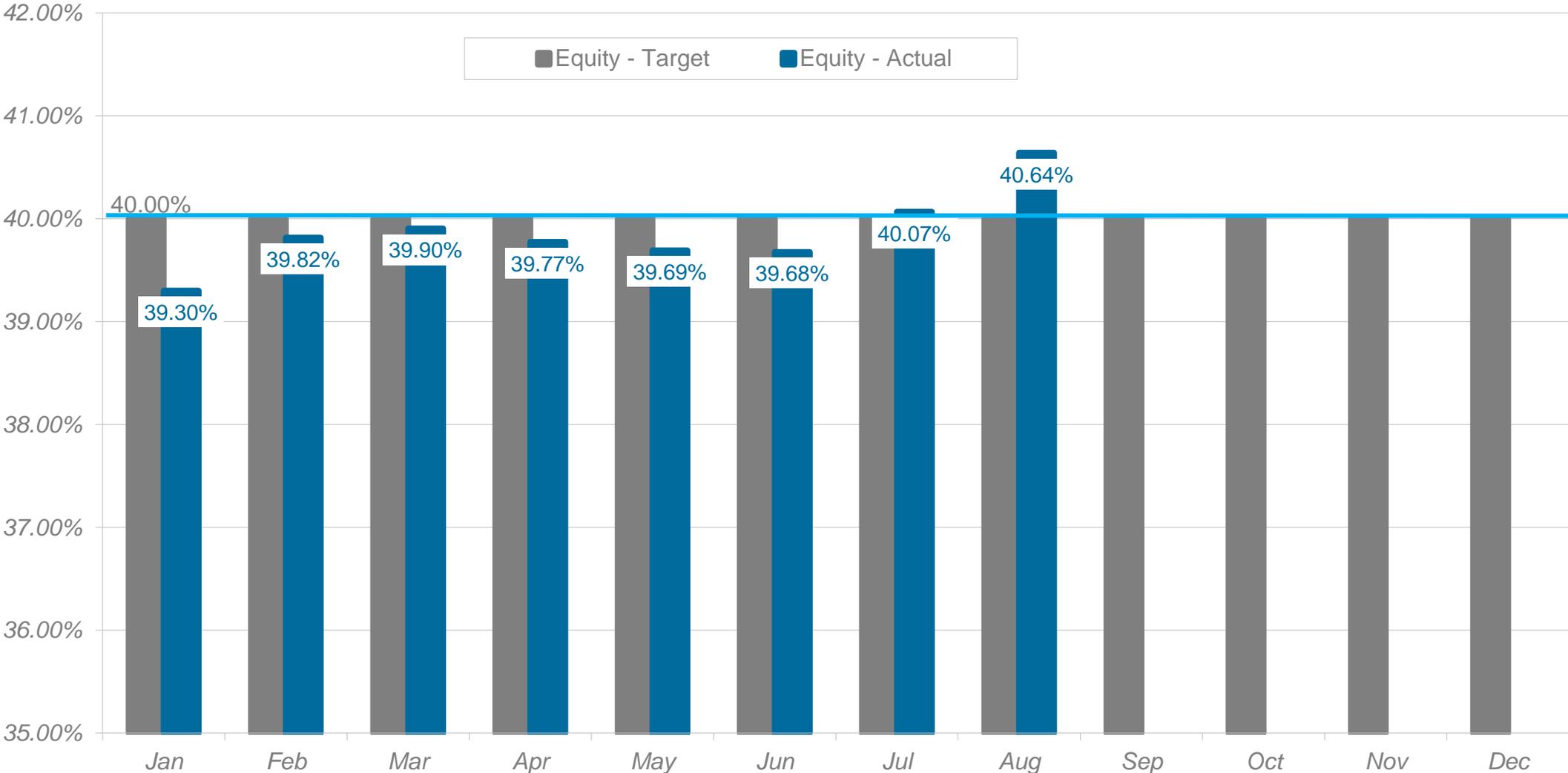
(in millions)



# SUMMARY OF PLANT Additions, Work in Progress (WIP) 2018

<u>Asset Additions by GL Account &amp; Period with Life</u>	<u>Jan 2018</u>	<u>Feb 2018</u>	<u>Mar 2018</u>	<u>Apr 2018</u>	<u>May 2018</u>	<u>Jun 2018</u>	<u>Jul 2018</u>	<u>Aug 2018</u>	<u>YTD Total</u>
353.10 TP-Station Equipment (Life 52.5 Yrs.)	2,603	-	-	5,060	-	-	-	-	7,662
355.10 TP-Poles & Fixtures (Life 49.5 Yrs.)	-	4,342	71,814	-	31,038	-	-	-	107,194
356.10 TP-OH Conductors & Devices (Life 52.5 Yrs.)	-	439	7	4,513	-	-	-	593	5,552
360.10 DP-Land & Land Rights	-	-	753,099	-	-	-	-	-	753,099
362.10 DP-Station Equipment (Life 45 Yrs.)	129,011	18,722	-	196,995	-	5,710	53,261	-	403,698
364.10 DP-Poles; Towers & Fixtures (Life 42 Yrs.)	740,856	655,738	1,413,310	2,696,487	2,057,442	2,316,671	1,716,013	3,388,631	14,985,148
364.20 DP-Poles; Wood Pole Treatment (Life 10 Yrs.)	-	355,399	-	-	-	-	-	-	355,399
365.10 DP-OH Conductors & Devices (Life 44 Yrs.)	1,328,817	544,740	1,201,395	1,861,076	2,538,123	1,299,280	1,931,964	1,569,001	12,274,397
366.10 DP-Underground Conduit (Life 54 Yrs.)	-	-	115	278	590	107	1,554	1,650	4,295
367.10 DP-URD Conductors & Devices (Life 38 Yrs.)	387,238	1,193,736	1,541,291	751,526	1,423,716	1,173,746	1,200,245	597,448	8,268,946
368.10 DP-Line Transformers (Life 35 Yrs.)	281,963	902,560	1,039,544	866,755	1,507,845	2,631,774	2,204,337	1,225,164	10,659,941
369.10 DP-Services (Life 39 Yrs.)	45,841	134,100	521,704	239,271	785,656	299,279	515,597	793,715	3,335,162
370.10 DP-Meters (Life 8 Yrs.)	558,287	15,803	25,169	996,840	38,204	24,237	876,160	610,706	3,145,405
370.20 DP-Meters AMR Collectors (Life 8 Yrs.)	374,966	1,252	1,932	877,240	2,820	3,701	792,729	519,758	2,574,398
370.30 DP-Meters CT & PT TRFS (Life 35 Yrs.)	41,353	13,301	9,930	4,690	12,018	16,459	5,973	9,188	112,913
370.60 DP-Meters - AMI RF Collectors (Life 15 Yrs.)	-	-	-	-	-	-	-	38,234	38,234
373.20 DP-Light Watchman Fixture (Life 38 Yrs.)	(49)	132,676	12,888	348,969	32,053	33,727	259,850	337,756	1,157,869
390.10 GP-Structures & Improvement (Life 42 Yrs.)	60,725	2,449	-	66,138	175,556	-	-	21,349,964	21,654,833
390.20 GP-Leased Bldg. Improvement (Life 42 Yrs.)	-	-	-	6,928	-	-	-	-	6,928
391.10 GP-Office Furniture & Equipment (Life 12 Yrs.)	-	-	-	-	-	-	-	171,702	171,702
391.20 GP-Computer Equipment & Software (Life 5 Yrs.)	310,669	-	-	208,915	10,866	-	-	2,743,192	3,273,643
392.10 GP-Transportation Equipment (Life 8 Yrs.)	20,406	431,666	219,087	31,994	169,979	70,976	49,475	-	993,582
393.10 GP-Stores Equipment (Life 16 Yrs.)	-	-	-	-	-	-	-	45,186	45,186
394.10 GP-Tools; Shop & Garage Equipment (Life 16 Yrs.)	(27,633)	-	-	10,444	-	-	-	-	(17,189)
395.10 GP-Laboratory Equipment (Life 16 Yrs.)	-	6,594	-	164,617	-	3,505	15,550	-	190,266
397.10 GP-Telephones & Radios (Life 10 Yrs.)	604,062	-	-	-	516,987	-	-	60,936	1,181,985
398.10 GP-Misc. Equipment-Safety (Life 16 Yrs.)	-	-	-	217,334	-	-	-	1,269,941	1,487,275
<b>Total Asset Additions</b>	<b>\$ 4,859,114</b>	<b>\$ 4,413,515</b>	<b>\$ 6,811,284</b>	<b>\$ 9,556,069</b>	<b>\$ 9,302,893</b>	<b>\$ 7,879,173</b>	<b>\$ 9,622,708</b>	<b>\$ 34,732,766</b>	<b>\$ 87,177,522</b>
<b>WIP</b>	<b>\$ 644,715</b>	<b>\$ 7,735,723</b>	<b>\$ 6,214,243</b>	<b>\$ 3,708,509</b>	<b>\$ 2,394,605</b>	<b>\$ 8,908,288</b>	<b>\$ 3,156,407</b>	<b>\$ (24,890,152)</b>	<b>\$ 7,872,339</b>
<b>Total</b>	<b>\$ 5,503,829</b>	<b>\$ 12,149,238</b>	<b>\$ 13,025,527</b>	<b>\$ 13,264,578</b>	<b>\$ 11,697,498</b>	<b>\$ 16,787,461</b>	<b>\$ 12,779,115</b>	<b>\$ 9,842,613</b>	<b>\$ 95,049,861</b>

# EQUITY as a PERCENTAGE of ASSETS YTD 2018



Annual Target Equity Range of 32% to 45%

