



Cooperative Update

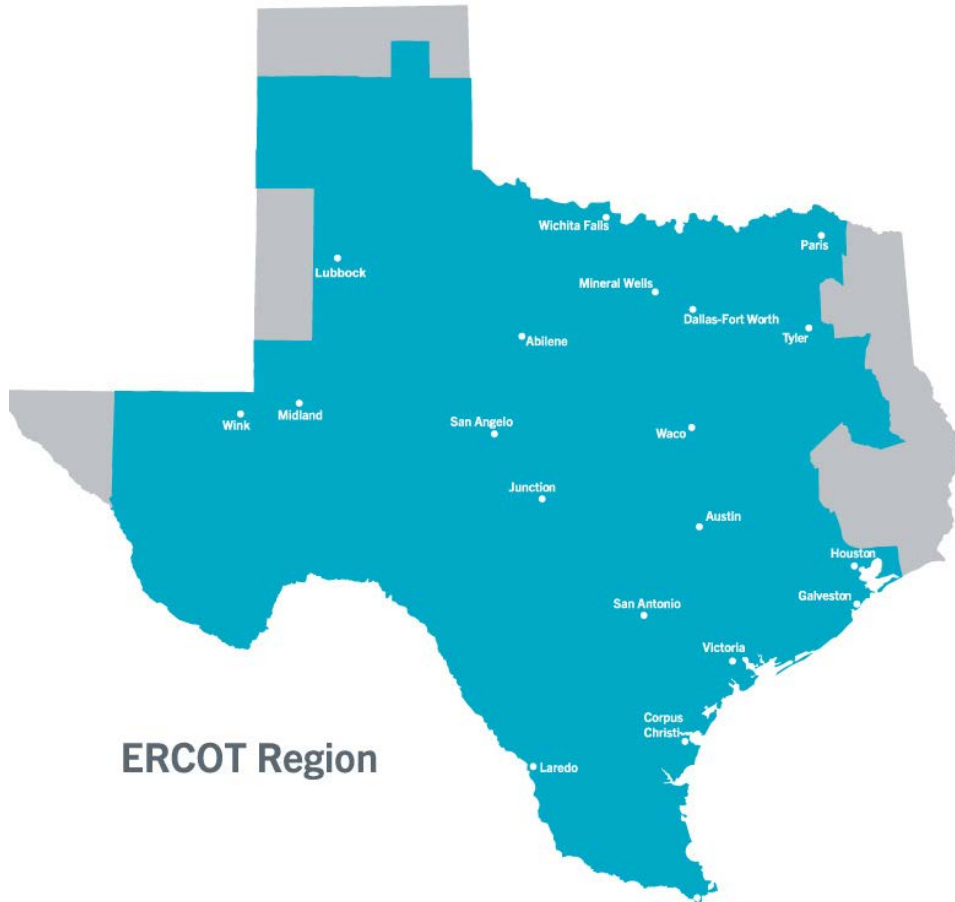
Julie C. Parsley | Chief Executive Officer



Public Utility Commission (PUC) Update

- Emergency Operations Plan (EOP)
 - All electric utilities, transmission and distribution utilities, Power Generation Companies (PGCs), electric cooperatives, and Retail Electric Providers (REPs) to file a redacted EOP, executive summary, and other associated documents with the PUC by April 15, 2022
- Critical Natural Gas Facilities
 - As requested by PUC staff, PEC submitted required confidential locational data of critical gas supply chain facilities in its service territory

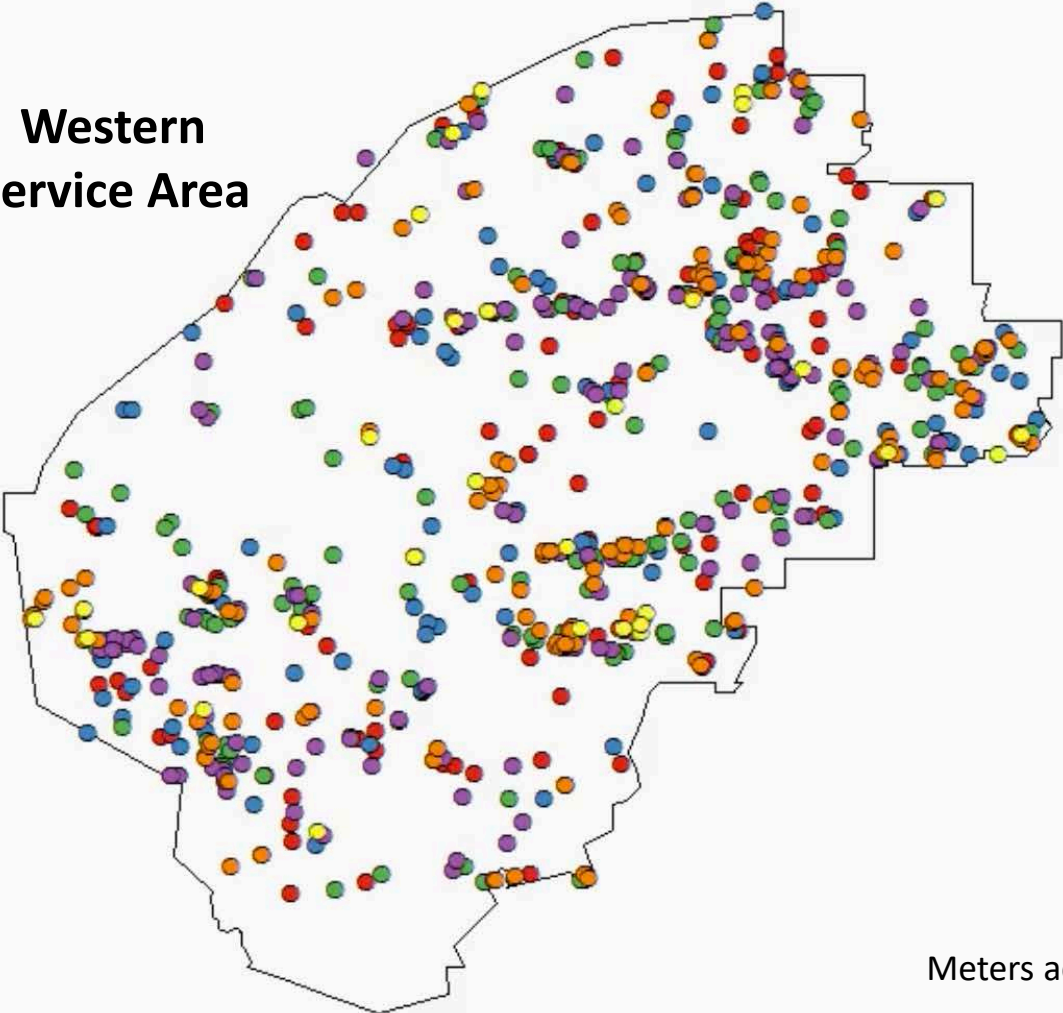
ERCOT Update



- ERCOT Board adds new Board Reliability and Markets Committee
 - Confirmation of Technical Advisory Committee (TAC) leadership deferred
- ERCOT Board approves new Firm Fuel Supply Service (FFSS)
 - This is a discrete reliability service specifically for extreme cold weather that theoretically makes payments to generators having on-site, standby fuel
- Rayburn Electric Cooperative raised \$900+ million in bonds and paid over \$600+ million in outstanding Uri related debt to ERCOT

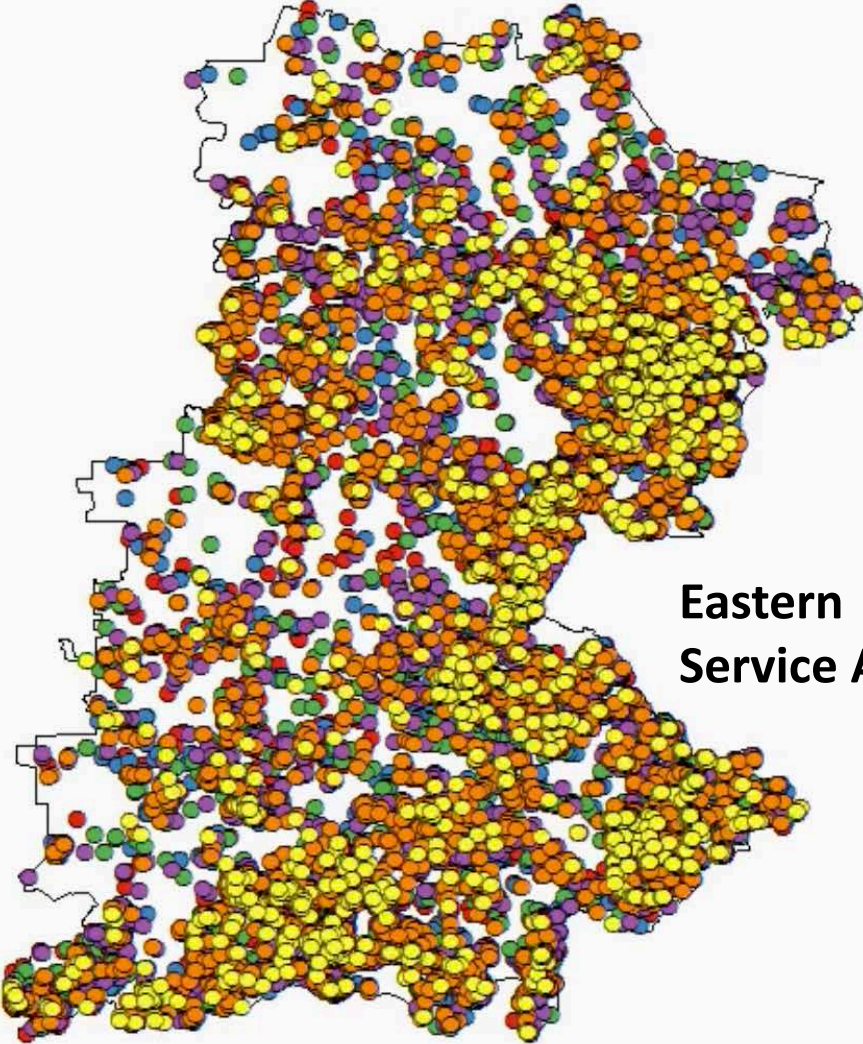
Continuous Growth, Year Over Year

**Western
Service Area**



- 2017
- 2018
- 2019
- 2020
- 2021
- 2022

**Eastern
Service Area**



Meters added as of March 15, 2022

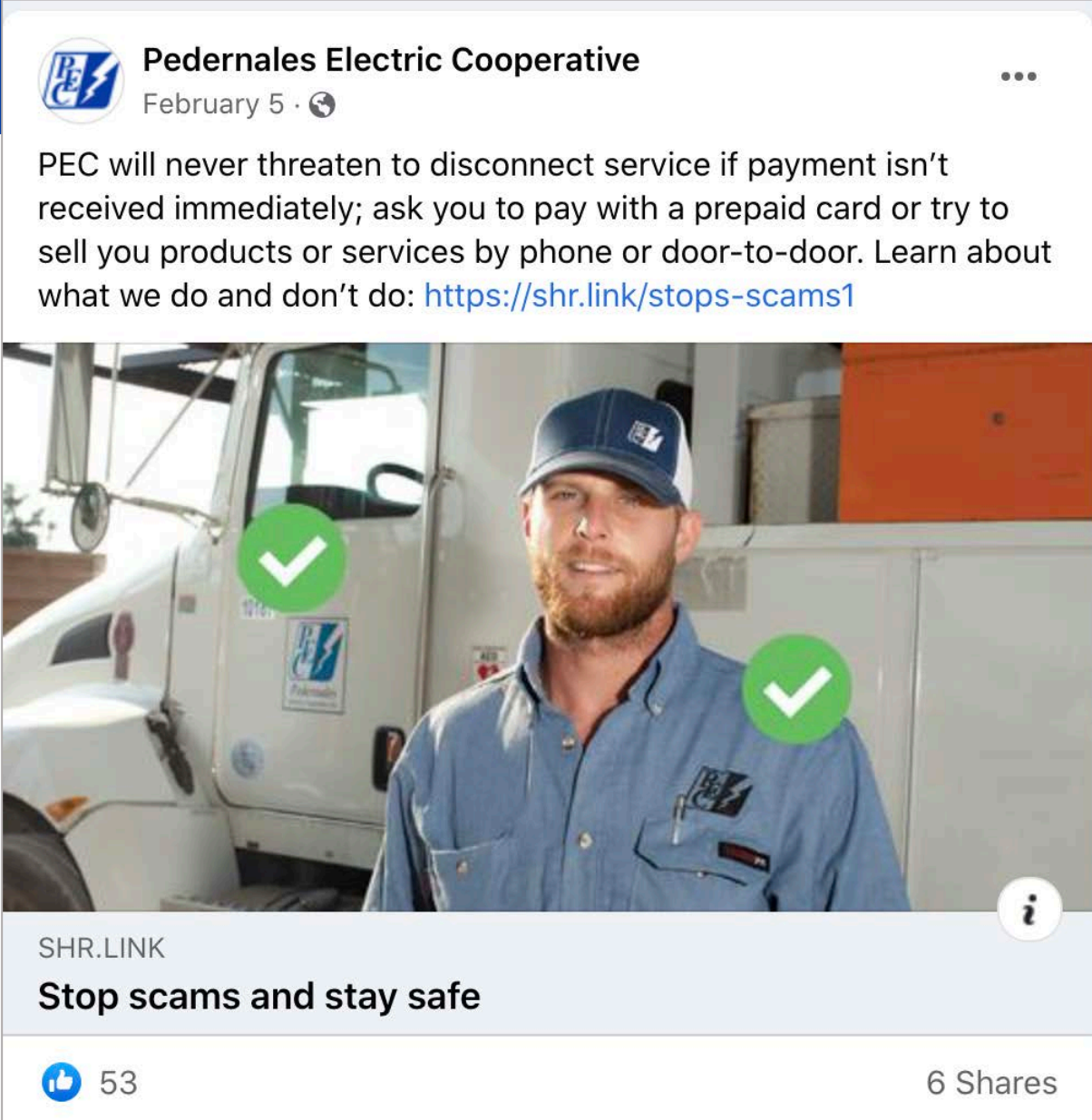
Stronger Together Featuring CFO Randy Kruger

The March feature is an employee podcast focused on market sensitivity and how we work to keep internal costs and member rates low



Scam Protections

Last month, we received a report from Bluebonnet Electric Cooperative that scammers were targeting their members by phone and door-to-door. We quickly activated communications for our members to be on alert for scams.



The image shows a Facebook post from Pedernales Electric Cooperative. The post includes a profile picture of the cooperative, the name 'Pedernales Electric Cooperative', and the date 'February 5'. The main text of the post states: 'PEC will never threaten to disconnect service if payment isn't received immediately; ask you to pay with a prepaid card or try to sell you products or services by phone or door-to-door. Learn about what we do and don't do: <https://shr.link/stops-scams1>'. Below the text is a video thumbnail showing a man in a blue shirt and cap standing in front of a white utility truck. Two green checkmarks are overlaid on the video, and an information icon is in the bottom right corner. Below the video, the text 'SHR.LINK' and 'Stop scams and stay safe' is displayed. At the bottom, there are 53 likes and 6 shares.

Pedernales Electric Cooperative
February 5 · 🌐

PEC will never threaten to disconnect service if payment isn't received immediately; ask you to pay with a prepaid card or try to sell you products or services by phone or door-to-door. Learn about what we do and don't do: <https://shr.link/stops-scams1>

SHR.LINK
Stop scams and stay safe

👍 53 6 Shares

Keeping Members Safe from Scams

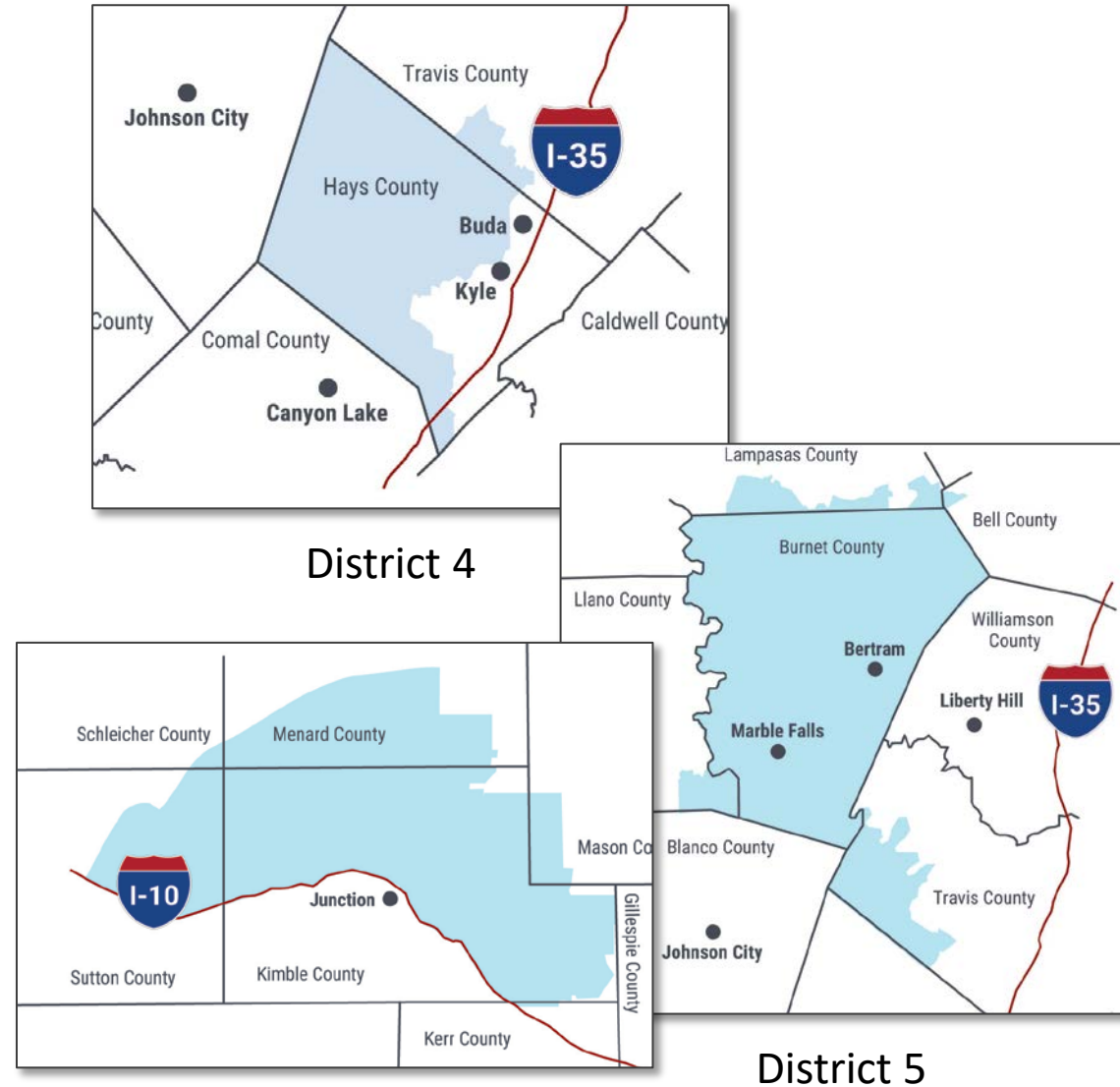
PEC will never:

- Call to threaten a service disconnection if payment is not made immediately
- Ask you to pay with a prepaid card, or payment app such as Cash App, Venmo, or Zelle — PEC's official app is SmartHub
- Call from an out-of-state number
- Request a cash payment at your home or business
- Threaten a service disconnection on holidays or weekends
- Try to sell you products or services by phone or door-to-door, including solar panels, energy audits, "important energy-saving initiatives" or more



PEC Election Timeline

- Members in Districts 4 and 5 will elect Directors
- Nomination and petition period closes at 5:00 p.m. Monday, March 28, at Johnson City Headquarters
- Candidates officially announced April 14
- Voting begins May 18
- Results released June 14 prior to June 17 Annual Membership Meeting
- Find complete details at pec.coop/election





Celebrating Our Youngest Members!



As part of our Cooperative Principle “Concern for Community,” PEC employees participated in annual Read Across America celebrations virtually



- Produced new video of employees reading popular children’s books
- Donated a book to elementary libraries

Taking Youth Safety to New Heights

Junction area crews visit students at the Junction Community After School Program & Family Center



PEC Shines at Austin Marathon

- Congratulations to Team PEC!
- More than 30 employees took part in the Austin Marathon
- One of many health and wellness opportunities offered



Employee Kudos



Jeff Niemeyer
Electrical Distribution
Designer, Senior
Oak Hill



Theresa Goodnight
Member Relations
Analyst
Dripping Springs



Sandra Garza
Member Relations
Analyst
Marble Falls



John Hert
Lineworker Apprentice 2
Marble Falls

Recognizing Our Good Samaritans



Garrit Afman
Journeyworker
Canyon Lake



Michael Burkhardt
Lineworker Apprentice 3
Canyon Lake



John Hert
Lineworker Apprentice 2
Marble Falls

