



Review and Approval of Power Supply and Energy Management Policy

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Power Supply and Energy Management Policy

Background

- Policy details our current processes and responsibilities around planning, management and reporting of how PEC meets our Electric Energy Requirements
- Board approved original version of the policy on August 16, 2019

Amendments to Policy

- Updating to new Policy format
- Minor cleanup and non-substantive clarifications were made throughout the Policy. Substantive changes to the Policy are listed below:
 - Changing the required members of the Power Supply and Energy Management Committee, in Section 3.4.2.1 of the Policy: Not require the Chief Operating Officer (COO) and Vice President of Engineering, while adding the Vice President of Compliance and Regulatory or designee, and allowing the Controller to have a designee assigned.
 - Change the requirement for reporting of items in Section 3.4.2.5 from quarterly to semiannually and as needed.
 - Change the requirement for reporting to the enterprise risk management function of the cooperative in Section 3.4.2.6 from quarterly to as needed.
 - Change the requirement for reporting in Section 3.5.1 from a quarterly to a monthly requirement.
 - Clarify the requirement for a member of the Power Supply and Energy Committee in Section 3.5.2 to report to the Board on the Cost of Power monthly.
 - Add a requirement to memorialize the practice of maintaining a three year rolling forecast of the Cost of Power as well other factors that may affect the Cost of Power in Section 3.5.2.2.
 - Changing review cycle from 3 years to 5 years.



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