



Cooperative Update

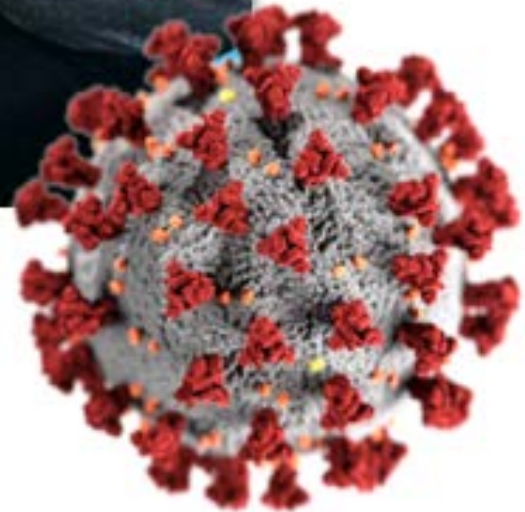
Julie C. Parsley | Chief Executive Officer

April 23, 2021

Board Meeting | Open Session

COVID-19 Update

- Participated in April 5 vaccine clinic with Ascension Seton Highland Lakes
 - 186 first doses of Moderna vaccine given
 - Second doses scheduled
- Pursuing additional vaccine opportunities
- Evaluating return-to-office opportunities
- Pandemic EOP still in effect today
- All office lobbies are open with COVID protocols in place



Public Utility Commission of Texas (PUCT) Update

- Governor Abbott appointed two of three new PUCT Commissioners; both have been confirmed by the Senate.
 - Chairman Peter Lake
 - Commissioner Will McAdams
- Project No. 51812, Issues Related to the State of Disaster for the February 2021 Winter Weather Event - No action taken at April 7 Open Meeting, but the Commission has opened several new dockets related to the storm
- Docket No. 50302, Application of Rio Grande Electric Coop., Inc. to Revise Its Transmission Cost of Service and Wholesale Transmission Rates – Former Chairman D’Andrea requested briefing on whether a cooperative can recover rate case expenses under PURA § 36.061 and PUCT Subst. Rule §25.245
 - TEC is preparing Brief, which was due April 22



Chairman Peter Lake

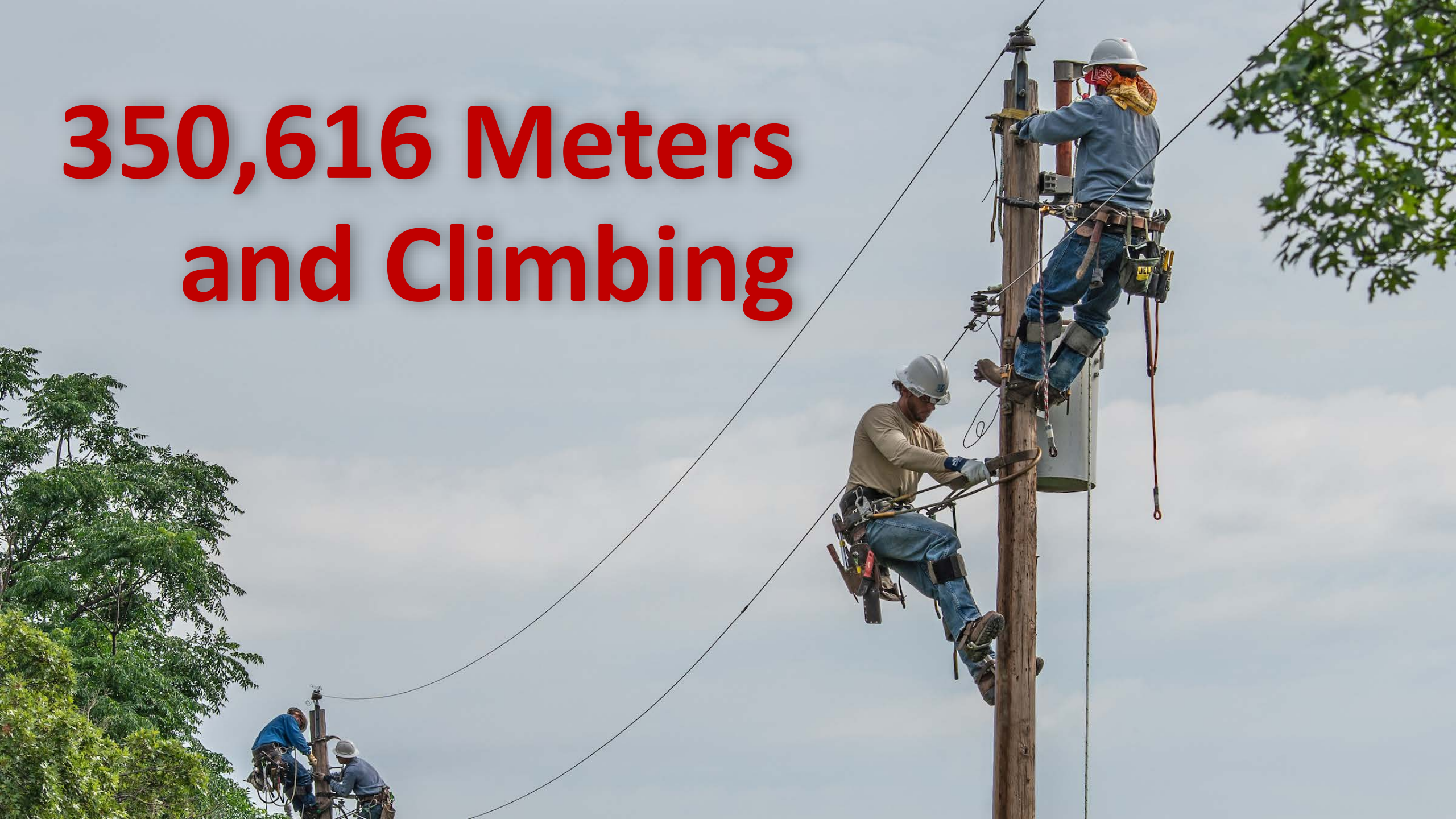


Commissioner Will McAdams

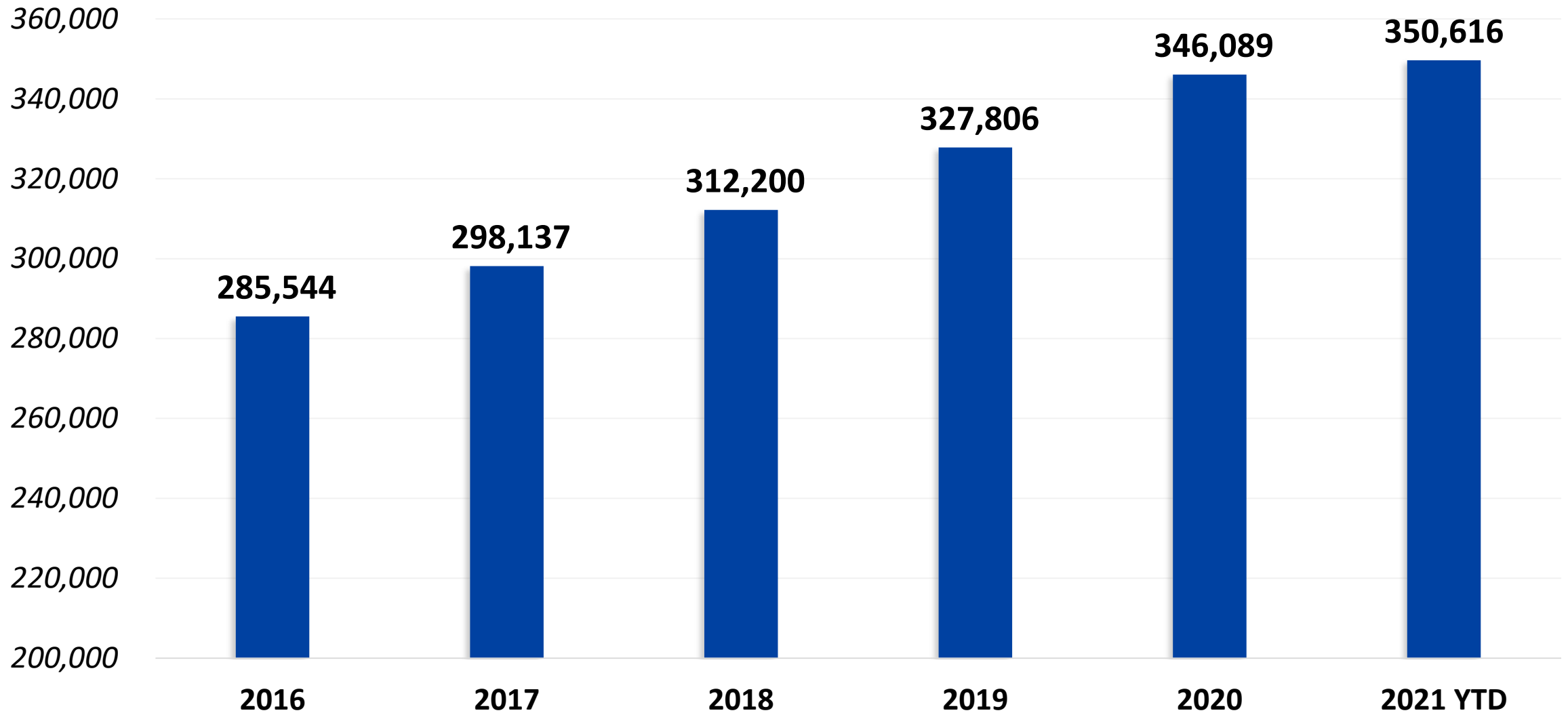
Electric Reliability Council of Texas (ERCOT) Update

- Attended ERCOT Committee and Board meetings April 12 and 13
 - Elected as Vice Chair of Finance and Audit Committee
 - ERCOT advised tight operating conditions over several days in April due to large number of transmission and generation maintenance outages in preparation for summer
- Default Uplift
 - As of April 1, ERCOT said outstanding short-pays totaled \$2.9B
 - ERCOT provided Notice on April 14 it intends to issue Default Uplift Invoices that total no more than \$2.5M each month
 - The EEA3 repricing issue has not moved forward at the Legislature, the PUC, or at ERCOT

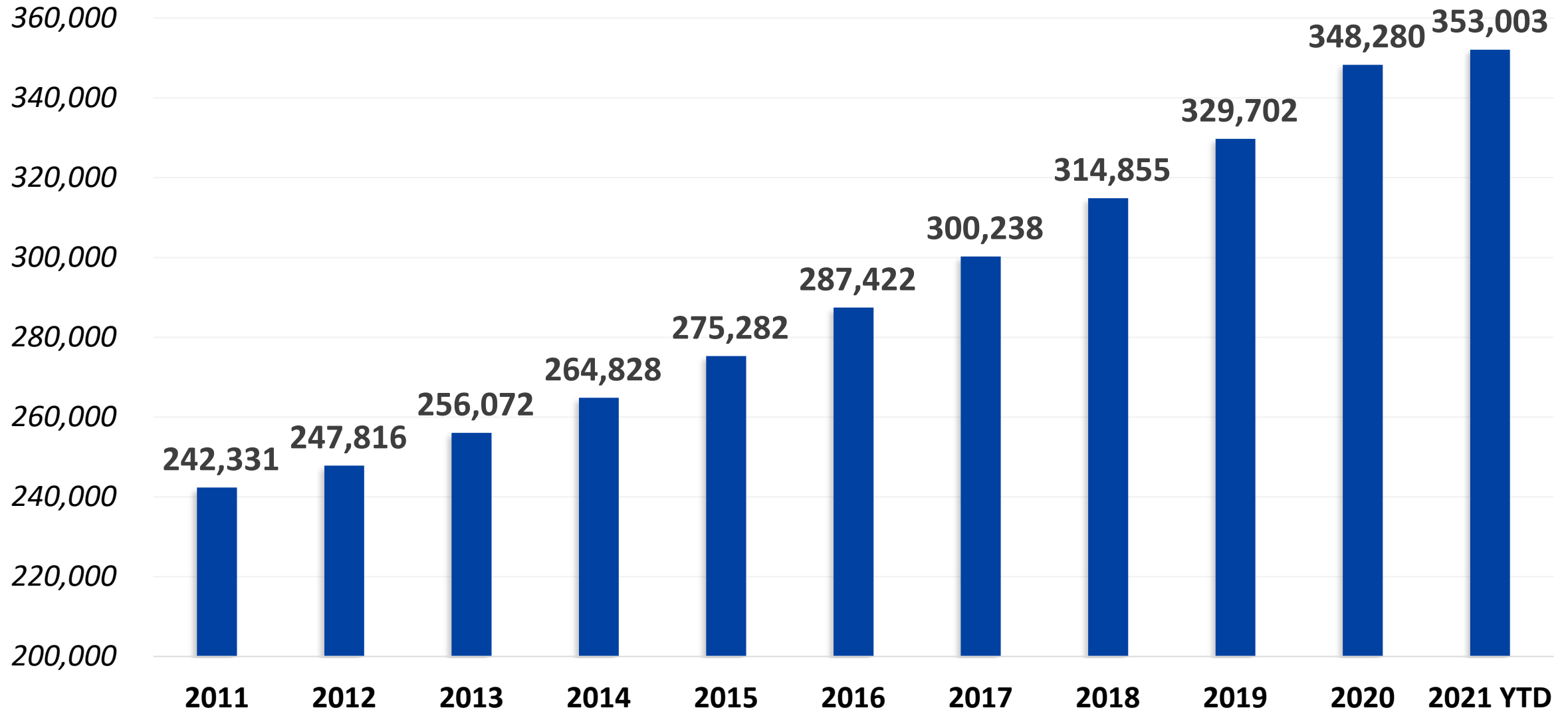
350,616 Meters and Climbing



Total Meters by Year



Total Accounts by Year



Growing Strong: Ranking PEC with Texas IOUs

Texas Investor Owned Utilities	Meters
ONCOR Electric Delivery Company	5.2 Million
CenterPoint Energy	3.7 Million
AEP Texas Central	1.3 Million
Entergy	416,137
Pedernales Electric Cooperative	350,616
El Paso Electric Company	333,000
Texas-New Mexico Power Company	306,741
AEP North Texas	298,717
Southwestern Electric Power Company (SWEPCO TEXAS)	280,153
Southwestern Public Service Company (SPS)	261,896

PEC has 350,616 meters as of April 12, 2021

Growing Strong: Ranking PEC with Texas Municipalities

CPS Energy	846,400
Austin Energy	496,258
Pedernales Electric Cooperative	350,616
Garland Power and Light	70,964
Bryan Texas Utilities	60,806
Brownsville PUB	53,681
Denton Municipal Electric	53,194
City of Georgetown	29,980

PEC has 350,616 meters as of April 12, 2021

Congressman Roger Williams Visits PEC

- U.S. Congressman Roger Williams represents the 25th District of Texas
 - Includes Burnet, Travis, and Hays counties
- Visited PEC headquarters March 30 to hear summary on winter storm actions and lessons learned
- Presented PEC lineworkers with Congressional proclamation





National Lineman Appreciation Day April 18



LINEWORKER APPRECIATION

CELEBRATING OUR **PEC CREW IN BLUE**

April 18 is National Lineman Appreciation Day, a special time to pay tribute to the unsung heroes who help keep the lights on. Called out during the day and in the middle of the night, over 240 PEC lineworkers keep our communities going. Through thunderstorms, icy conditions, and on the hottest of days, they brave the elements to provide you safe and reliable power. This month, we take a closer look at what it means to be a lineworker, as we celebrate and thank our PEC crew in blue.

Texas Co-op Power

**Celebrating
our PEC crew
in blue**

April's Texas Co-op
Power magazine
highlights some of our
hardest workers

NRECA

 **SPOTLIGHT** on Excellence Awards



WELCOME TO THE

Monarch Way Station!

BROUGHT TO YOU BY PEDERNALES ELECTRIC COOPERATIVE

Each year, millions of monarch butterflies migrate directly across PEC's 8,100 square miles of service territory. This way station was created in the fall of 2019 to promote populations of monarchs and other pollinators.

PEC is committed to environmental stewardship and protecting the area's precious resources, including monarch butterflies. This way station is certified and registered by Monarch Watch, a nonprofit that aims to create, conserve, and protect monarch habitats across North America.



Explore our way station wildflowers



Lantana
Lantana camara
Photo credit: Gordon Seibert
Ledy Best Johnson Wildflower Center



Antelope Horns Milkweed
Asclepias speciosa
Photo credit: Dr. Philip and W.G. Shaffer
Ledy Best Johnson Wildflower Center




Purple Coneflower
Echinacea purpurea
Photo credit: Joseph Blomquist
Ledy Best Johnson Wildflower Center




Blue Salvia
Salvia leucantha



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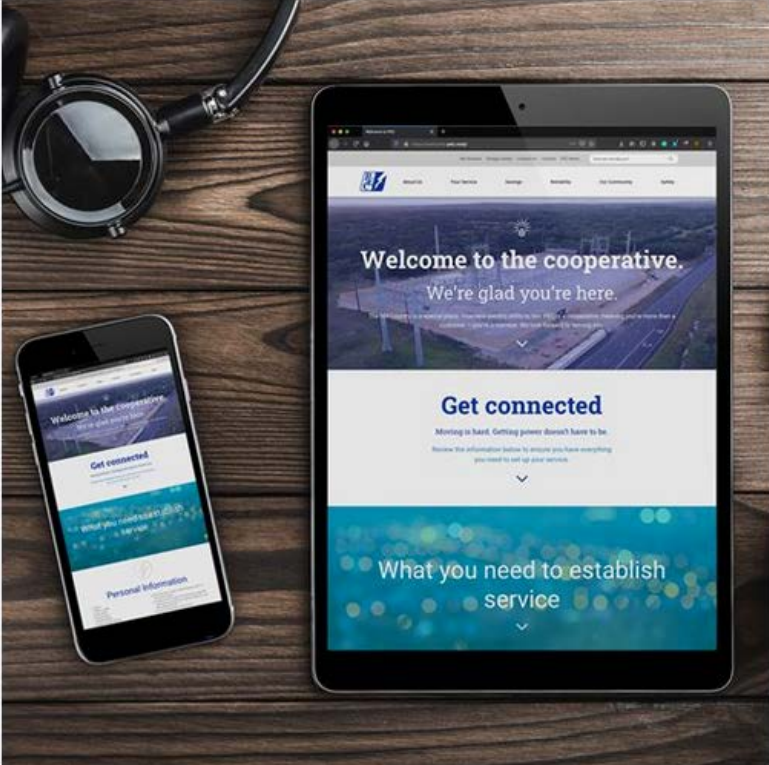


Pedernales Electric Cooperative

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Moving into the PEC service area? We've made signing up for electric service a whole lot easier. Get connected today!




WELCOME.PEC.COOP


Signing up for service just got a whole lot easier!


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NRECA

 **SPOTLIGHT** on Excellence Awards



Member Appreciation

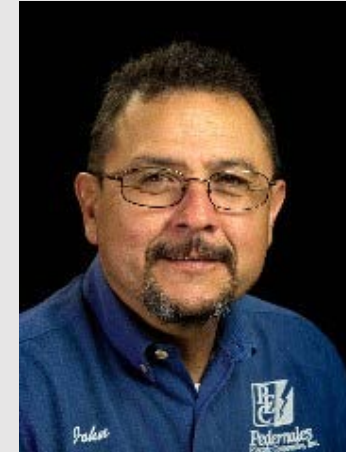
“I called PEC and said, ‘Hey, we have a problem over here.’ Someone was here within 10 minutes. Bart, Evan, and John did an amazing job. I’m floored; I’ve never had that kind of attention or response. This was far above and beyond any experience I’ve had with other businesses or services.”

- Cedar Park Member



Bart Schooley

Journeyworker
Cedar Park



John Ramon

Journeyworker
Cedar Park



Evan Bradfield

Lineworker
Apprentice 4
Cedar Park

Member Appreciation

"I really do thank God for you! And I thank you all for your service during the 'Ice Age'."

- Oak Hill Member who brought cookies last week to staff to show her appreciation

