Palisade Software Contract

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Palisade Software

Background

- Power Supply began using the Palisade's software suite of products in October 2017, with a perpetual software license and annual maintenance.

- Palisade's software allows for modeling power supply costs utilizing a stochastic approach instead of utilizing a single deterministic method. Think of a "bell" curve instead of a single point.

- Palisade is changing their pricing structure to do away with perpetual licenses and moving to a subscription service with discounted incentives for existing customers to migrate to the new pricing structure, in exchange for a three year commitment.

- Pricing details are confidential from Palisade and will be available in executive session.

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