



PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

02/20/2026 | 9:00 AM | PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting is held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

9:00 AM Meeting called to order on February 20, 2026, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

Safety Briefing

Adoption of Agenda

Consent Items

1. [2026-030](#) Friday, January 23, 2026 - Regular Meeting Minutes

Attachments: [2026-01-23 OS Minutes](#)

Cooperative Monthly Report

2. [2026-031](#) Cooperative Update - J Parsley/E Dauterive/N Fulmer/R Kruger/J Urban

Attachments: [Cooperative Update_v2 2026-031](#)

Member Comments (3-minute limitation or as otherwise directed by Board)

3. [2026-032](#) Member Comments

Attachments: [Decorum Policy.pdf](#)

Action Items / Other Items

4. [2026-005](#) Resolution - Approval of Construction Contract - Cement Plant Substation - J Greene

Attachments: [Construction Contract - Cement Plant Substation 2026-005](#)

5. [2026-034](#) Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T531 Hunter-Purgatory Upgrade - J Greene

Attachments: [Eminent Domain - T531 Hunter-Purgatory TL Upgrade 2026-034](#)

6. [2026-035](#) Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T617 Sattler-Purgatory Upgrade - J Greene

Attachments: [Eminent Domain - T617 Sattler-Purgatory TL Upgrade 2026-035](#)
7. [2026-033](#) Resolution - Approval of Appointments to 2026 Qualifications and Elections Committee - M Butler

Attachments: [Approval of Appointments to 2026 QEC FINAL 2026-033](#)
8. [2026-036](#) 2026 Election Timeline Monthly Update - A Stover (Written Report in Materials)

Attachments: [Election Timeline 2026-036 January-December 2026](#)
9. [2026-037](#) Key Performance Indicator (KPI) of 2025 Period 2 Results - E Dauterive

Proposed Future Items / Meetings (subject to final posting)

10. [2026-038](#) List of Board Approved Future Meetings

Attachments: [2026 Board Meeting Calendar](#)
11. [2026-039](#) Board Planning Calendar (Written Report in Materials)

Attachments: [Annual Planning Calendar 3-Month Outlook](#)

Recess to Executive Session

Executive Session - Legal and Governance Matters

12. [2026-040](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services
13. [2026-041](#) Litigation and Related Legal Matters - A Stover
14. [2026-042](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover
15. [2026-052](#) Discussion of Board Relation Issues

Executive Session - Contract and Competitive Matters

16. [2026-043](#) Resolution(s) - Approval of Contract Renewals or Extensions - A Stover
17. [2026-051](#) Draft Resolution - Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement - A Robertson/J Greene
18. [2026-044](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey
19. [2026-045](#) Markets Report - R Kruger/R Strobel

20. [2026-027](#) CFO Quarterly Update - R Kruger

Executive Session - Real Estate Matters

21. [2026-046](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell
22. [2026-047](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell

Executive Session - Safety and Security Matters

23. [2026-048](#) Safety and Security Matters
24. [2026-049](#) Cyber Security Semiannual Update - S Stoppelmoor

Executive Session - Personnel Matters

25. [2026-050](#) Personnel Matters

Reconvene to Open Session

Items from Executive Session

Adjournment



File #: 2026-030, Version: 1

Friday, January 23, 2026 - Regular Meeting Minutes



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

Meeting Minutes - Draft

Board of Directors

Friday, January 23, 2026

9:00 AM

PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting was held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch the recording from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

This meeting was called to order at 9:05 a.m., on January 23, 2026, at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas.

Present: 7 - Director Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekrut, Vice President Travis Cox, Director Alice Price, Director Paul Graf, and Director Amy Akers

Safety Briefing

President Emily Pataki provided the Safety Briefing.

Adoption of Agenda

The agenda was adopted as posted and without objection.

Consent Items

Without objection the items listed under Consent Items were approved by general consent.

1. [2026-001](#) **Friday, December 19, 2025 - Regular Meeting Minutes**

Attachments: [2025-12-19 OS Meeting Minutes.pdf](#)

Cooperative Monthly Report

2. [2026-002](#) **Cooperative Update - J Parsley/A Stover/N Fulmer/R Kruger/ J Urban**

Attachments: [January Cooperative Update 2026-002.pdf](#)

Ms. Julie Parsley, Chief Executive Officer (CEO), Ms. Andrea Stover, General Counsel, Mr. Nathan Fulmer, Chief Operations Officer - Distribution, Mr. Randy Kruger, Chief Financial Officer (CFO), and Mr. JP Urban, Chief Administrative Officer, presented a collaborative Cooperative Update.

Member Comments (3-minute limitation or as otherwise directed by Board)

3. [2026-003](#) Member Comments

Attachments: [Decorum Policy.pdf](#)

There were no members present.

Action Items / Other Items

4. [2026-004](#) Resolution - Consideration of TEC 2026 Annual Membership Dues - J Parsley

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that Texas Electric Cooperatives (TEC) membership dues in the amount of \$218,708.12 and associated dues, including ERCOT and Legal, for 2026 are approved, and the Chief Executive Officer of the Cooperative, or designee, is authorized to pay those dues pursuant to the invoices duly presented to the Cooperative.

Attachments: [TEC 2026 Annual Membership Dues Invoice.pdf](#)

Ms. Julie Parsley, Chief Executive Officer, presented the resolution and asked the Board for approval.

A motion was made by Vice President Cox, seconded by Secretary/Treasurer Ekrut, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

5. [2026-007](#) Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure - J Smith, N Fulmer, J Greene, and JP Urban

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE**, that the amendment to the 2025 Capital Improvement Plan (CIP) Budget as presented this day is approved; and

NOW THEREFORE BE IT RESOLVED that the Chief Executive Officer, or designee, is authorized to take such actions as needed to implement this resolution.

Attachments: [Approval to Amend 2025 CIP for Category Level Expenditure 2026-007 Final](#)

Ms. Janelle Smith, Director of Finance, presented the resolution and asked the Board for approval.

A motion was made by Director Graf, seconded by Director Akers, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

6. [2026-010](#) **Draft Resolution - Approval of Appointments to 2026 Qualifications and Elections Committee - A Stover**

Body: **WHEREAS** the Bylaws of the Cooperative require the Board to appoint a Qualifications and Elections Committee (the "Committee") to review and determine the qualifications of applicants who wish to be candidates for election to the Board ("Candidates"), and in accordance with the Cooperative's Election Policy and Procedures.

NOW, THEREFORE, BE IT RESOLVED that the following individuals are appointed to serve on the Qualifications and Elections Committee for the 2026 Election:

- 1. _____
- 2. _____
- 3. _____
- 4. _____
- 5. _____
- 6. _____
- 7. _____

BE IT FURTHER RESOLVED that the following individuals are appointed as alternates to serve on the Qualifications and Elections Committee for the 2026 Election should an appointed member be unable to serve:

- 1. _____
- 2. _____
- 3. _____
- 4. _____
- 5. _____
- 6. _____
- 7. _____

BE IT FURTHER RESOLVED that the Committee will elect its own officers (Chair and Secretary), and will have access to information gathered from various sources, including the Candidates themselves, public records, and the Cooperative; and

BE IT FURTHER RESOLVED that the Cooperative will provide legal counsel and staff support; and

BE IT FURTHER RESOLVED that the Committee should conduct meetings as often as the Committee determines that they are needed to perform the review of Candidates applications, and these meetings may be conducted by phone or at a place of the Committee's choosing; and

BE IT FURTHER RESOLVED that Committee members are paid \$150 for each telephonic or live meeting lasting more than one hour; the Cooperative will reimburse mileage and reasonable meal expenses incurred by Committee members in the course of their service; and provide indemnification and protection from liability for Committee members serving in that capacity as

provided for in the PEC Bylaws; and

BE IT FURTHER RESOLVED that the General Counsel, or designee, is authorized and directed to take all actions necessary to implement this resolution.

Attachments: [Approval of Appointments to 2026 QEC 2026-010](#)

Mr. Michael Butler, Senior Counsel, discussed the draft resolution stating each director may submit one appointee and one alternate to serve on the Qualifications and Election Committee, at least one week before the February 2026 Board Meeting.

7. [2026-011](#) **2026 Election Timeline Monthly Update - A Stover (Written Report in Materials)**

Attachments: [Election Timeline 2026-011.pdf](#)
[January-December 2026](#)

Proposed Future Items / Meetings (subject to final posting)

8. [2026-012](#) **List of Board Approved Future Meetings**

Attachments: [2026 Board Meeting Calendar.pdf](#)

President Emily Pataki stated that the Board approved meeting dates were included in the meeting materials.

9. [2026-013](#) **Board Planning Calendar (Written Report in Materials)**

Attachments: [Board Planning Calendar.pdf](#)
[3-Month Outlook.pdf](#)

President Emily Pataki stated that the planning calendars were included in the meeting materials.

Recess to Executive Session

President Emily Pataki announced the items to be discussed in Executive Session and at 10:02 a.m., stated the Board would go into Executive Session.

Executive Session - Legal Matters

10. [2026-014](#) **Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services**

11. [2026-015](#) **Litigation and Related Legal Matters - A Stover**

12. [2026-016](#) **Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover**

Executive Session - Contract and Competitive Matters

13. [2026-017](#) Resolution(s) - Approval of Contract Renewals or Extensions - A Stover
- [2026-008](#) Resolution - Approval of Amendments to the Power Supply and Commodity Risk Policy - R Kruger
15. [2026-018](#) System Planning Update - J Greene/N Fulmer/C Powell
16. [2026-019](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey
17. [2026-020](#) Markets Report - R Kruger/R Strobel

Executive Session - Real Estate Matters

- [2026-021](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell
19. [2026-022](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell
20. [2026-028](#) Draft Resolution - Authorization to use Eminent Domain - T531 Hunter-Purgatory TL Upgrade - J Greene
21. [2026-029](#) Draft Resolution - Authorization to use Eminent Domain - T617 Purgatory-Sattler TL Upgrade - J Greene

Executive Session - Safety and Security Matters

22. [2026-024](#) Safety and Security Matters

Executive Session - Personnel Matters

23. [2026-025](#) Review of 2026 Corporate Initiatives and CEO Action Items - J Parsley
24. [2026-026](#) Personnel Matters

Reconvene to Open Session

At 1:35 p.m., the Board reconvened to the Open Session meeting. Director Travis Cox was not present.

Present: 6 - Director Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekrut, Director Alice Price, Director Paul Graf, and Director Amy Akers

Absent: 1 - Vice President Travis Cox

Items from Executive Session

The following agenda items were discussed in Executive Session and set for approval in Open Session.

14. [2026-008](#) Resolution - Approval of Amendments to the Power Supply and Commodity Risk Policy -R Kruger

Body: now, therefore, **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PEDERNALES ELECTRIC COOPERATIVE, INC.** that the amendments to the confidential Appendix to the Policy as discussed in Executive Session are approved; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF PEDERNALES ELECTRIC COOPERATIVE, INC. that the Chief Executive Officer, or designee, is authorized to take all such other actions necessary to implement this resolution.

A motion was made by Director Akers, seconded by Secretary/Treasurer Ekrut, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Price, Graf, and Akers

Absent: 1 - Cox

18. [2026-021](#) Resolution - Authorization of the Cooperative to Initiate Negotiations For Acquisition of Real Property in 2026 in Accordance with Chapter 21 of the Texas Property Code - C Powell

Body: **WHEREAS** the Board of Directors of PEC, pursuant to the Texas Constitution and Texas Utilities Code, Section 161.125 and other applicable law, and Chapter 21 of the Texas Property Code, hereby finds that PEC must initiate required notification and deliver materials to begin acquisition and negotiation processes in order to acquire the interests in real property.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative's acquisition of the property interests needed for installation, construction, operation, and maintenance of substations and all necessary appurtenant facilities for public use and in the public interest to ensure system reliability for PEC members and the electric grid for the State of Texas shall follow all applicable laws; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Compliance Officer of the Cooperative or a designated person, is authorized as an officer or agent of the Cooperative to negotiate on terms and a purchase price contingent on approval from the Board of Directors of the Cooperative for the necessary property interests in such form and containing such terms and conditions as may be deemed necessary, appropriate, or desirable; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that if an agreement as to the value of and/or compensation for necessary property interests cannot be reached in accordance with this

resolution, then the General Counsel of the Cooperative or other designated attorneys or agents, will seek authorization from the Board of Directors to undertake all necessary actions required to exercise the Cooperative's power of eminent domain to acquire necessary property interests.

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that all actions taken prior to the effective date hereof by the officers and duly authorized agents of the Cooperative, including, but not limited to, the delivery of any relevant document in the name of and on behalf of the Cooperative relating to any bona fide offer to the owners are hereby confirmed, ratified, and approved.

A motion was made by Director Akers, seconded by Director Graf, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Price, Graf, and Akers

Absent: 1 - Cox

Adjournment

There being no further business to come before the Board of the Directors, the meeting adjourned at 1:36 p.m.

Approved:

Mark Ekrut, Secretary

Emily Pataki, President



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

File #: 2026-031, **Version:** 1

Cooperative Update - J Parsley/E Dauterive/N Fulmer/R Kruger/J Urban

Submitted By: Julie Parsley
Department: Chief Executive Officer



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Eddie Dauterive | Chief Strategy Officer

Nathan Fulmer | Chief Operations Officer — Distribution

Randy Kruger | Chief Financial Officer

JP Urban | Chief Administrative Officer

Open Session – February 20, 2026



CEO Report

Julie C. Parsley | Chief Executive Officer

PEC Prepared for Winter Challenges

- ERCOT issued a Weather Watch for January 24–27, due to Winter Storm Fern, expecting sub-freezing temperatures and high electricity demand
- PEC began taking action to prepare as early as January 19, including joining statewide emergency calls
- Staff were ready for the event going into the weekend through daily check-ins, 24-hour scheduling, and engagement with material vendors and contractor support

IN-DEPTH WINTER STORM COMPARISON
WINTER STORM 2021 VS ICE STORM 2023 VS WINTER STORM 2026

	2021	2023	2026
BELOW FREEZING:	144 HRS	66 HRS	50 HOURS
PRECIP:	6.5" SNOW	0.69" ICE	0.05" ICE 0.6" SLEET
COLDEST LOWS:	7°	29°	18°
COLDEST HIGHS:	25°	32°	28°

PEC Prepared for Winter Challenges

- Maintenance, construction, contract, and vegetation crews were ready:
 - 98% PEC crew availability into the weekend
 - 130 PEC teams in the field
- Contact and control centers were fully staffed and prepared to respond
- Fleet and Facilities teams quickly responded to icy conditions and fortified vehicles



PEC Prepared for Winter Challenges

- The system peak for the event reached 2,189 MW, PEC's record demand of 2,260 MW occurred on February 21, 2025
- ERCOT did not need to call for conservation
- Winter Storm Fern was another excellent demonstration of the system's resiliency and staff's readiness



PUC & ERCOT Update

- ERCOT is reviewing its current Large Load Interconnection (LLI) process
- Currently, LLI requests are studied individually, this resulted in the need to restudy some LLI requests one or more times due to outdated study assumptions
- ERCOT is engaging with stakeholders on the development of a new Batch Study process before presenting the necessary protocol changes to the ERCOT Board in June 2026





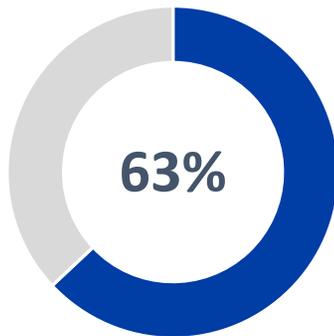
February Quarterly Report

Eddie Dauterive | Chief Strategy Officer

Pulse Survey

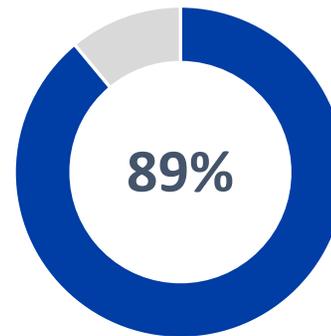
The Pulse Survey was completed in November to measure employee engagement with the Cooperative. Survey questions measured the employee experience and gathered feedback on PEC's working environment.

Participation



Global survey average = 65%

Engagement



Global survey average = 74%

More survey information:

- Detailed results are summarized and available through PEC Wired
- A Stronger Together podcast with leadership discussion of feedback and next steps will be shared

2026 Planning

Each year, leadership sets annual planning for long-term strategic goals that are reviewed alongside calendar budgeting preparation and Cooperative availability of resources. Strategic discussions around efficiencies and optimization have led to many projects in these areas, examples:

Efficiency Improvements

Warehousing Technology
Outage Prediction System
Member Payment Incentives
Line Loss Reduction

Long-Term Planning

Business Case Processes
Large Load Project Intake System
Design & Planning Portal
Enterprise System Roadmap

Regulatory Compliance

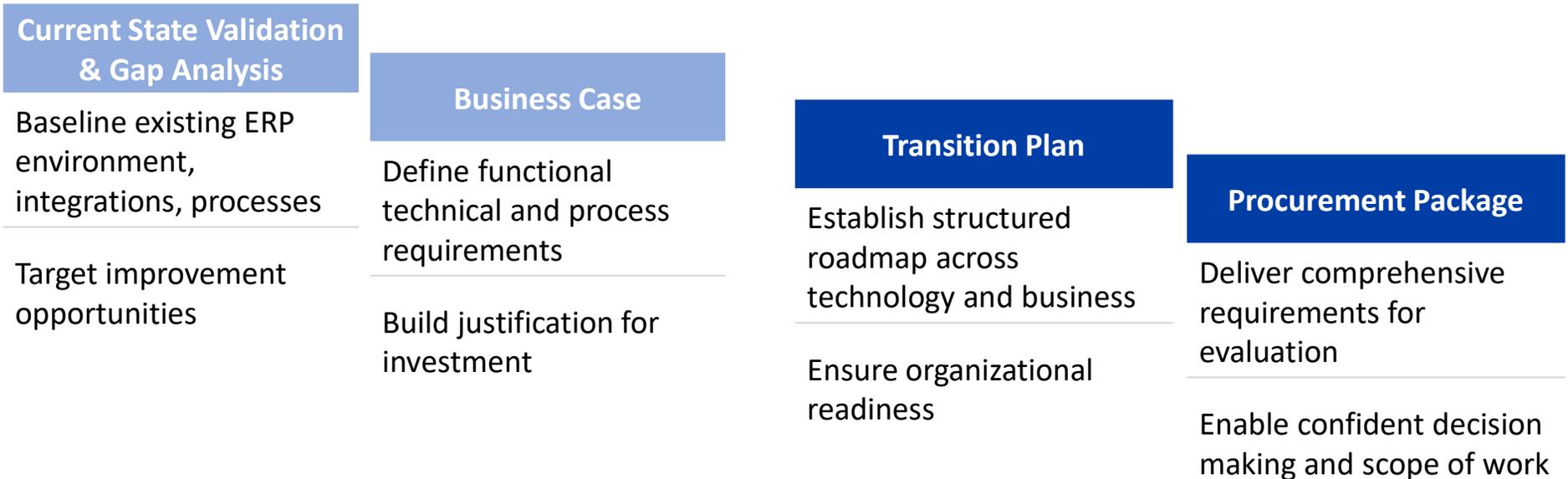
Transmission Cost of Service
Wildfire Mitigation Plan
Emergency Operations Plan
Pole Inspection Program

Our 2026-2030 Strategic Plan provides the guidance to initiate these improvements, as well as the framework for performance measurements of these programs for continued progression.

PEC is preparing for a 24-week assessment that will lay the foundation for potential future ERP transitions:

Phase 1: Business assessment of current state and build business cases for future state

Phase 2: Build a transition plan and procurement package for any new solutions or support





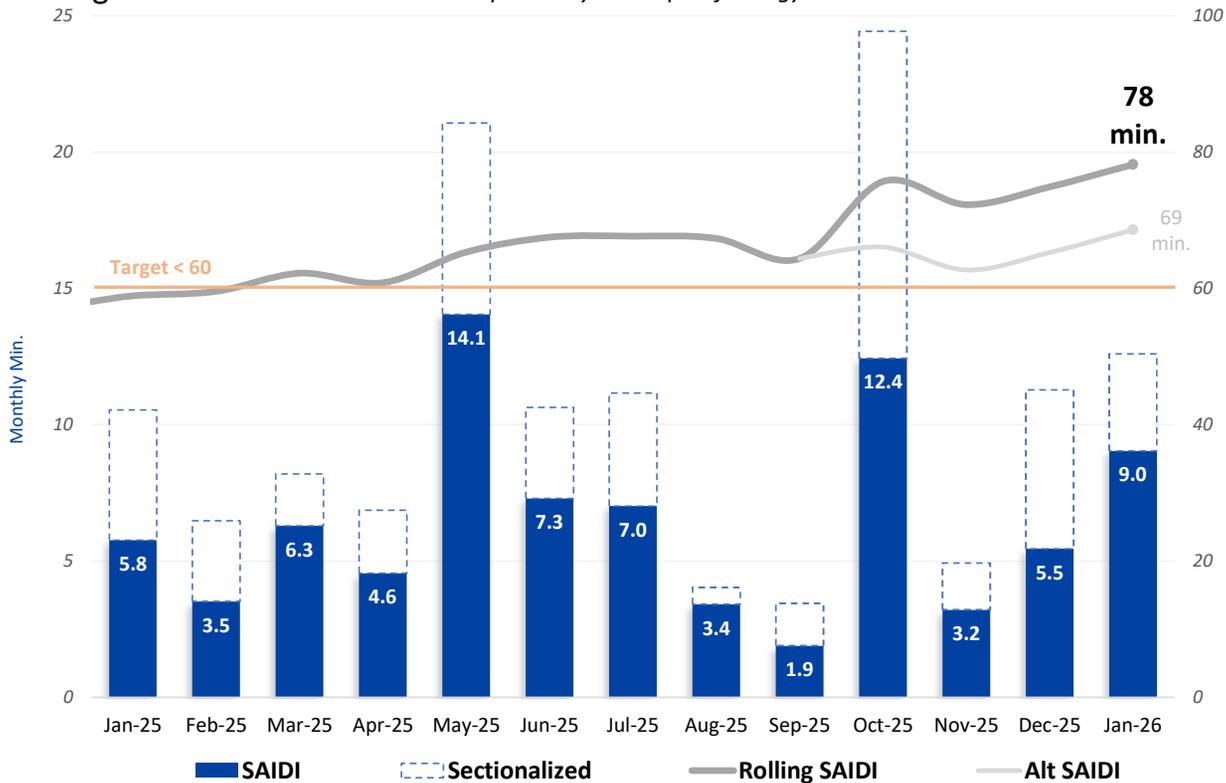
Operations Report

Nathan Fulmer | Chief Operations Officer -
Distribution

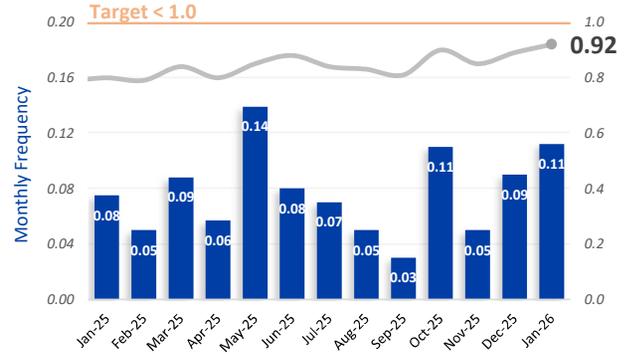
Reliability

SAIDI System Average Interruption Duration Index

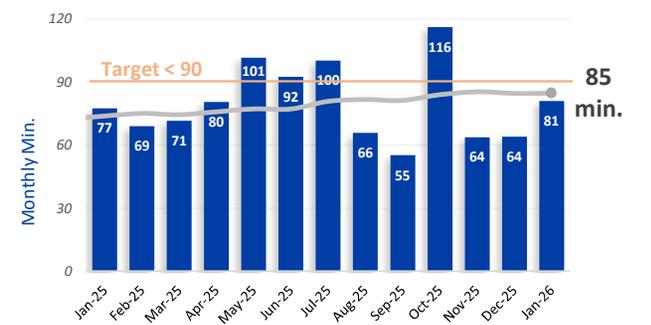
TX Avg SAIDI in 2024 = **153 min.** reported by the Dept. of Energy



SAIFI System Average Interruption Frequency Index



CAIDI Customer Average Interruption Duration Index

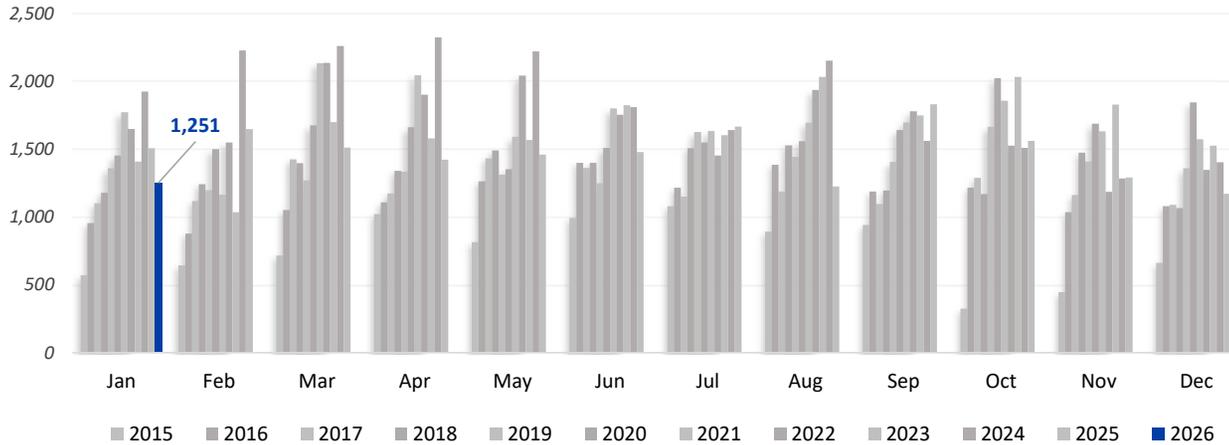


System Growth

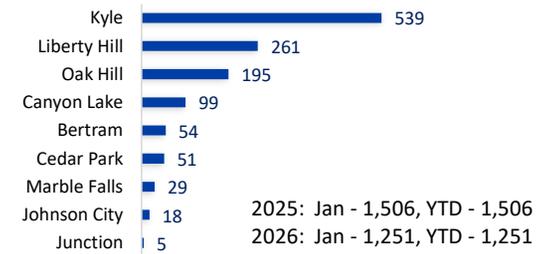
To be updated from Finance

Line Extensions Completed

2023: 19,886 2024: 22,323 2025: 17,770 2026: 1,251



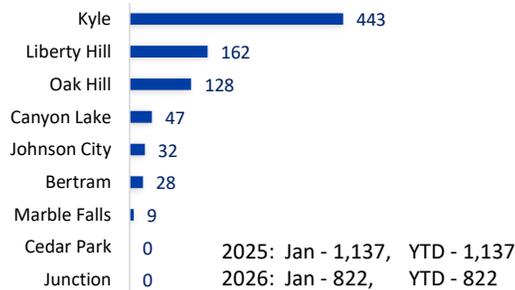
Line Extensions by District



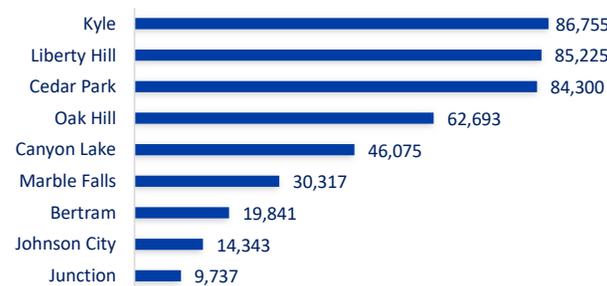
Miles of Distribution Line:

Overhead:	17,859	(69%)
Underground:	8,201	(31%)
Total:	26,060	

Meter Growth (822)

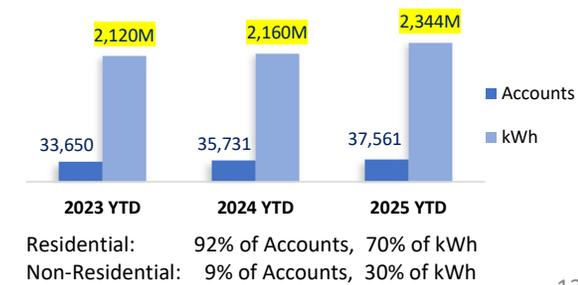


Meter Totals (439,286)



Residential & Commercial

Non-Residential Accounts and Consumption YTD



Junction Improvements

Site Improvements:

- Civil site work grating
- Yard base
- Storm water runoff
- Underground utility infrastructure

Fencing:

- New primary entrance gate
- Perimeter fence replacement

Facilities:

- Fleet building with truck wash
- 50' Warehouse expansion for materials
- 25' Warehouse expansion for officing



Safety & Technical Training Update

Department Highlights

Program Update

- Conducted the Apprenticeship Oversight Committee (AOC) meeting to discuss program updates and enhancements.
- Upgraded the training facility by replacing poles in the front yard to enhance safety and aesthetics.
- Finished the build-out in the training yard, with additional space and resources for apprentices.

Assessments

- Completed two pre-employment assessments to evaluate candidates for the Apprenticeship Program.
- Successfully conducted two assessments for Year 3 and Year 4 apprentices, ensuring competency and skill development.

Apprentice Spotlight



Nathan Buckingham
Apprentice 2
Cedar Park

Nathan is highlighted this month for his outstanding contributions and dedication to the apprenticeship program.

Demonstrating exceptional commitment, Nathan is consistently the first to arrive for class and the last to leave.

His hard work paid off as he achieved perfect scores in his four exams and excelled in climbing and building transformer banks.

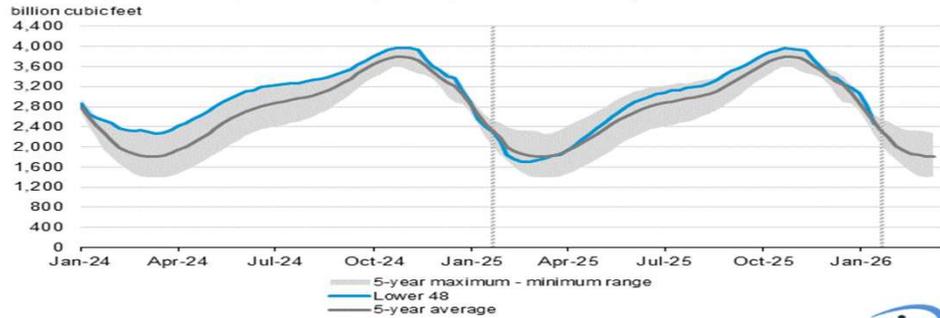


January 2026 Financial Report

Randy Kruger | Chief Financial Officer

Power Market Fundamentals

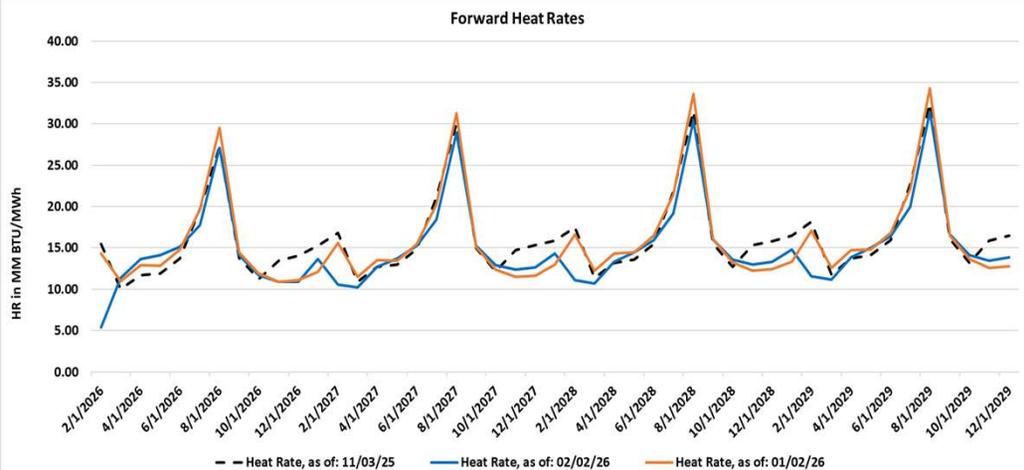
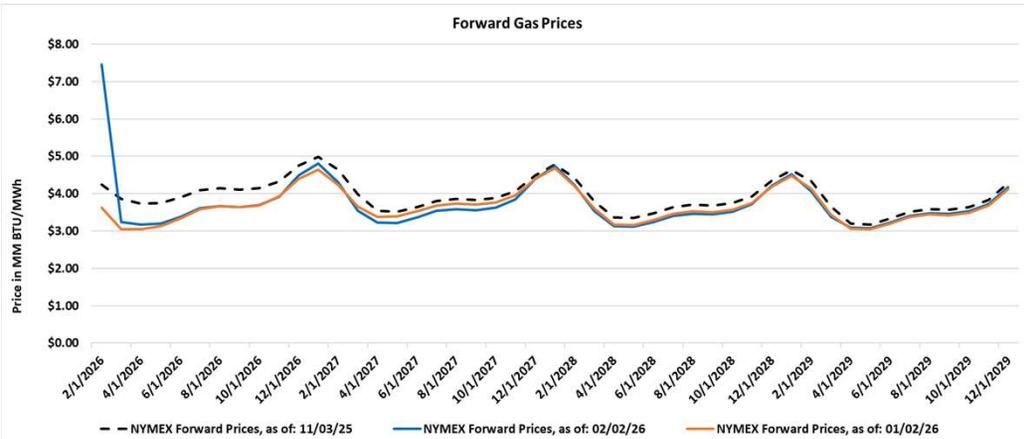
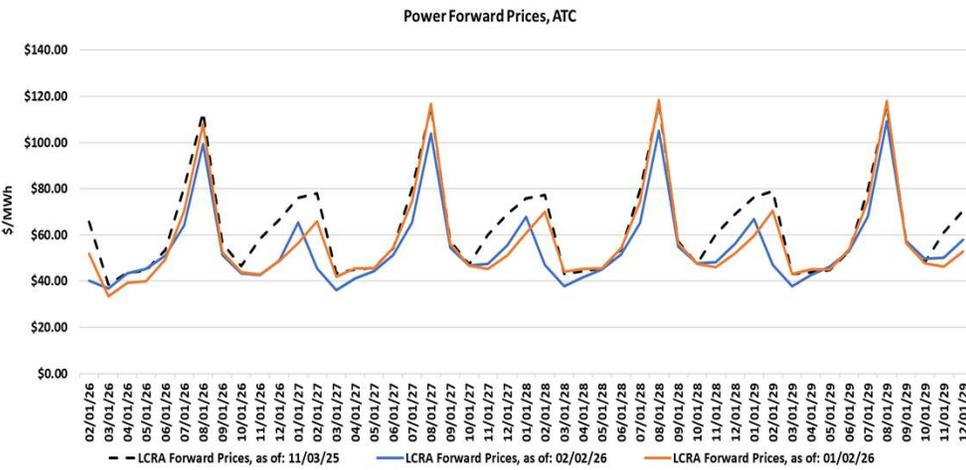
Working gas in underground storage compared with the 5-year maximum and minimum



Data source: U.S. Energy Information Administration
 Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2021 through 2025. The dashed vertical lines indicate current and year-ago weekly periods.



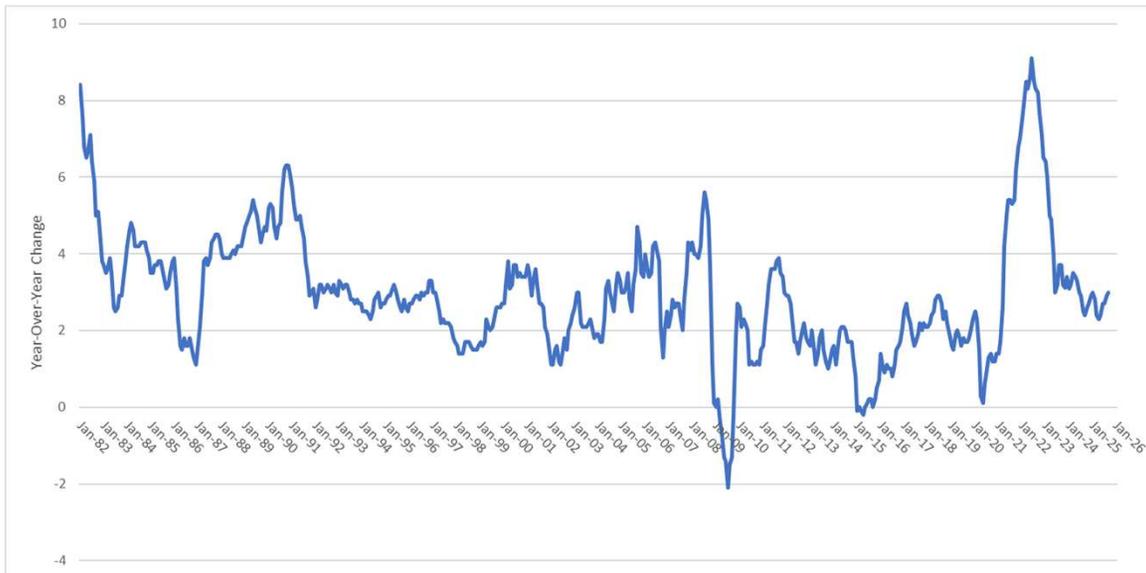
As of Feb 5, 2026



Inflation

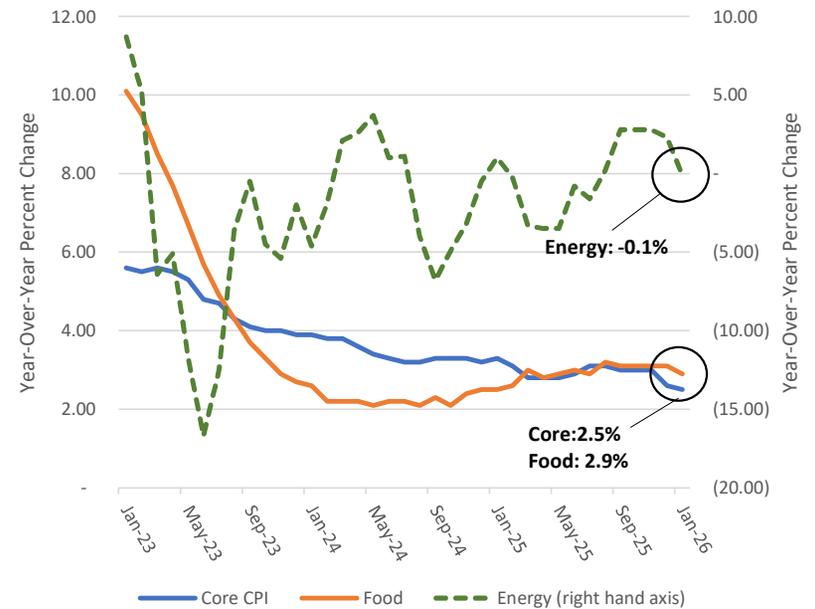
Overall CPI decreased to 2.4% YoY from 2.7% YoY in December; Core CPI decreased to 2.5% YoY from 2.6% YoY in December. Energy prices were down -0.1% YoY driven by gasoline (-7.5%) and fuel oil (-4.2%); partially offset by electricity (+6.3%) and utility gas service (+9.8%)

CPI Jan 1982 to Jan 2026



Source: U.S. Bureau of Labor Statistics

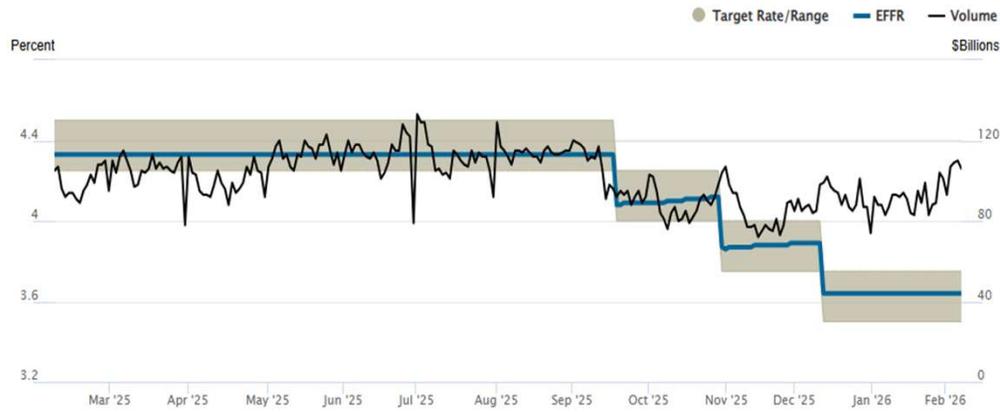
**Core CPI, Food and Energy
Jan 2023 to Jan 2026**



Source: U.S. Bureau of Labor Statistics

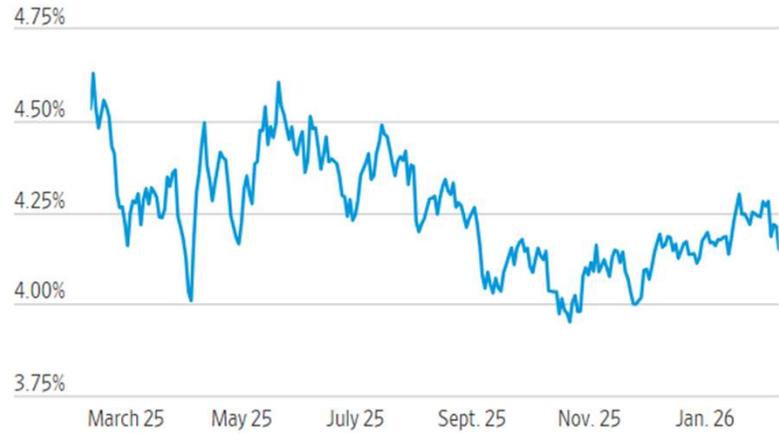
Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 2/10/2025

10-Year Note



Source: The Wall Street Journal 2/10/2025



CAO Report

JP Urban | Chief Administrative Officer

Eight Students Heading to Washington, D.C.



Congratulations to Our Delegates!

- **Maxwell Davila**, Lake Travis HS
- **Anna Edwards**, Cedar Park HS
- **Gabriella Fory**, Canyon Lake HS
- **Ava Gray**, One Day Academy
- **Thomas Jansta**, Leander HS
- **Kandice Richardson**, Lago Vista HS
- **Saisha Siram**, Westwood HS
- **John Alan Whittle**, Marble Falls HS



Member Relations Report

January Member Relations Metrics

- Agent Utilization: 76.93% *
- Calls handled: 19,003
- Chats handled: 1,339
- Applications for existing service
 - Online: 2,166 (26%)
 - Phone: 6,054 (74%)
- Member experience satisfaction rating: 4.57 out of 5
- Member experience first contact resolution: 90.06%
- 92.31% of members say they would enjoy working with the same agent again



Carolyn Bannowsky: 45 Years Shining





Appreciation and Look Ahead

Employee Shoutouts*



Michelle Colarusso
Member Relations
Agent 2
Oak Hill

Ida Horton
Member Relations
Agent 2
Marble Falls

Randa Jacoby
Distribution
Planner2
Junction

Jordan Marsh
Lineworker
Apprentice 2
Marble Falls

Dakota Smith
Journeyworker
Marble Falls

**These were selected from the hundreds of shoutouts PEC receives each month*

Horseshoe Bay Shares Appreciation

To be
updated
2/18/26

- Photos and details to come February 18



Appendix Pages



Appendix - Operations Report

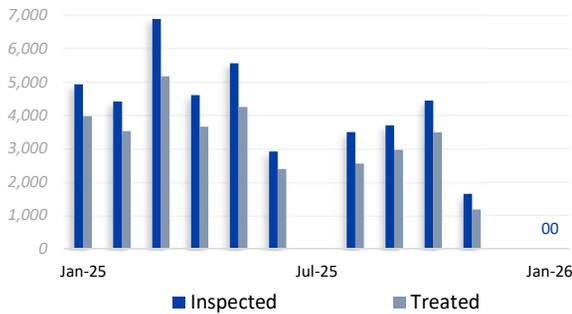
Nathan Fulmer | Chief Operations Officer - Distribution

Maintenance & Technical Services

Pole Testing & Treatment (PTT)

Poles Inspected & Treated

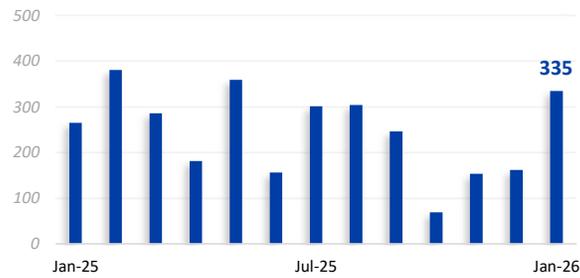
2025 YTD: Inspections - 4,928 Treated - 3,977
 2026 YTD: Inspections - 0 Treated - 0



Underground Equipment

Pad Restorations

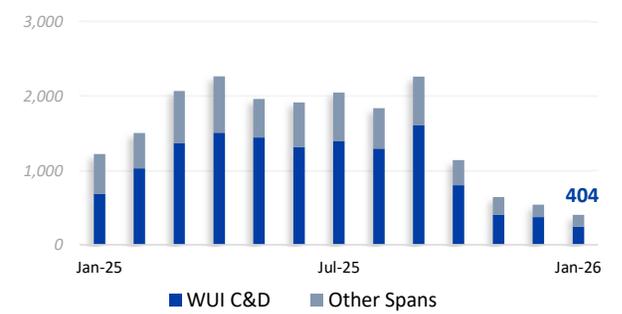
2025 YTD: 265
 2026 YTD: 335



Vegetation Management

Span Clearings

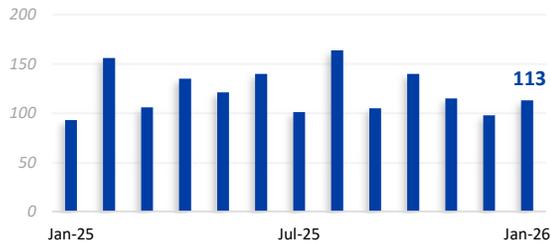
2025 YTD: Encroachments Completed - 1,219
 2026 YTD: Encroachments Completed - 404



Technical Services

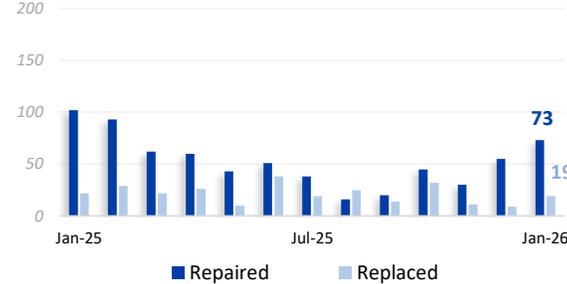
Equipment Inspections

2025 YTD: 93
 2026 YTD: 113



Equipment Repaired or Replaced

2025 YTD: Repaired - 102 Replaced - 22
 2026 YTD: Repaired - 73 Replaced - 19



Planning Engineering Projects

Project	Completion	Percent Complete
20-Year Plan Study	Feb 2026	95%
2025 CIP Project Maps	Feb 2026	70%
Load Projection Study	Mar 2026	90%
Capacitor Settings	Mar 2026	10%
4CP Study	Apr 2026	0%
Summer Contingency	May 2026	0%
UFLS Study	Jul 2026	0%
CIP (1 st Draft) Study	Jul 2026	0%
CIP (Final Draft) Study	Jul 2026	0%
Mock UFLS Study	Dec 2026	0%
Winter Contingency	Dec 2026	0%

Large Project Updates

Johnson City - Haley Road Phase II Yard Expansion

Project pending security cameras and wi-fi installation. Expected February 2026 completion.

Liberty Hill Materials Yard Expansion

Construction underway with expected completion in March 2026.

Liberty Hill Warehouse Expansion

Design and construct +/- 15k sf. warehouse and convert existing warehouse and training area to staff space. Design consultant chosen, contract pending review and approval.

Bertram Yard Expansion

Expand materials yard into adjacent property. Grade and stabilize base. Install perimeter fencing, lighting, and new gate along Hwy. 29. Construction expected to begin in Q2 2026.

Generator Refresh

Replacement of end-of-life back-up generators at Kyle, Cedar Park, Bertram, Canyon Lake, and Haley Rd is underway. Design work is near completion, generators purchased, and construction to begin in Q2 2026 after RFP.





Appendix - Financial Report

Randy Kruger | Chief Financial Officer

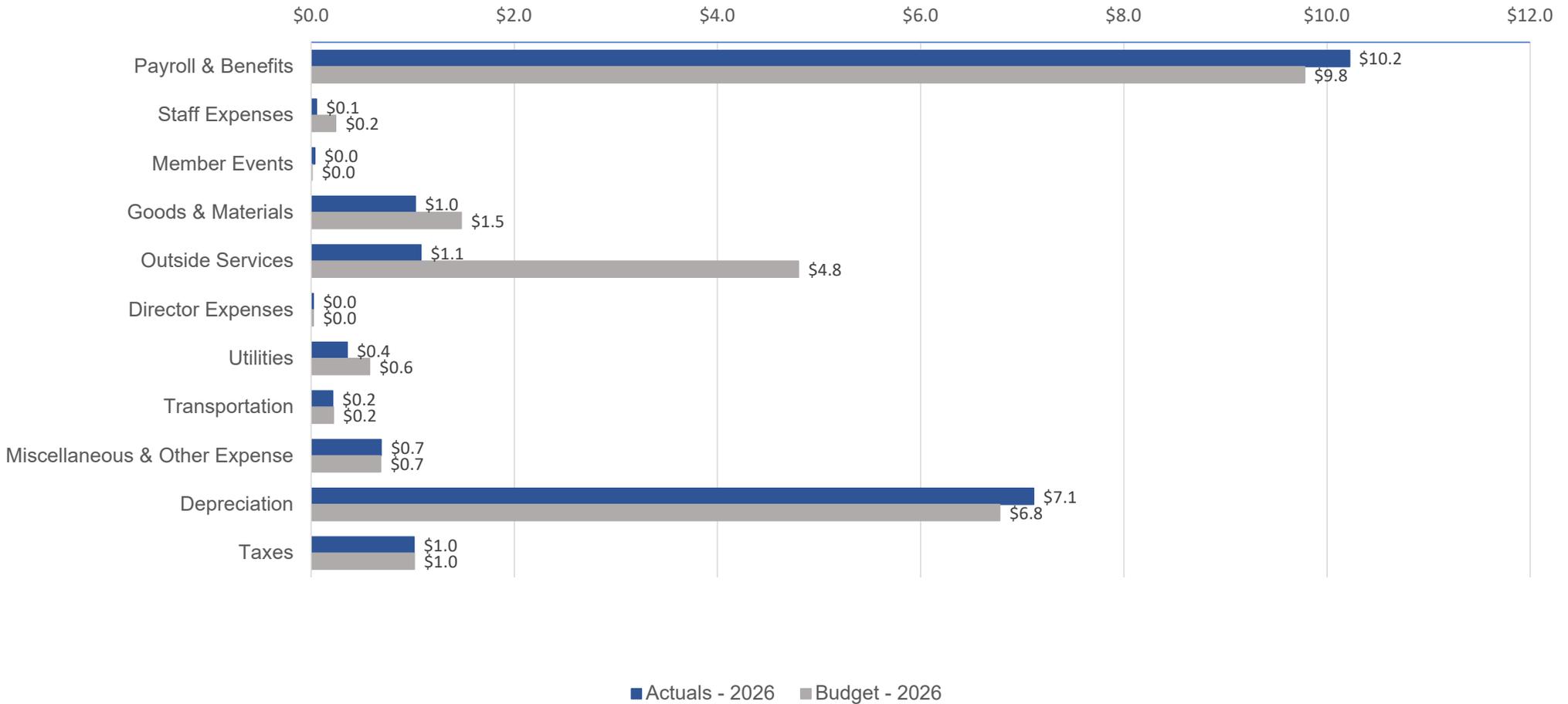
4. Financial
Report

Financial Performance

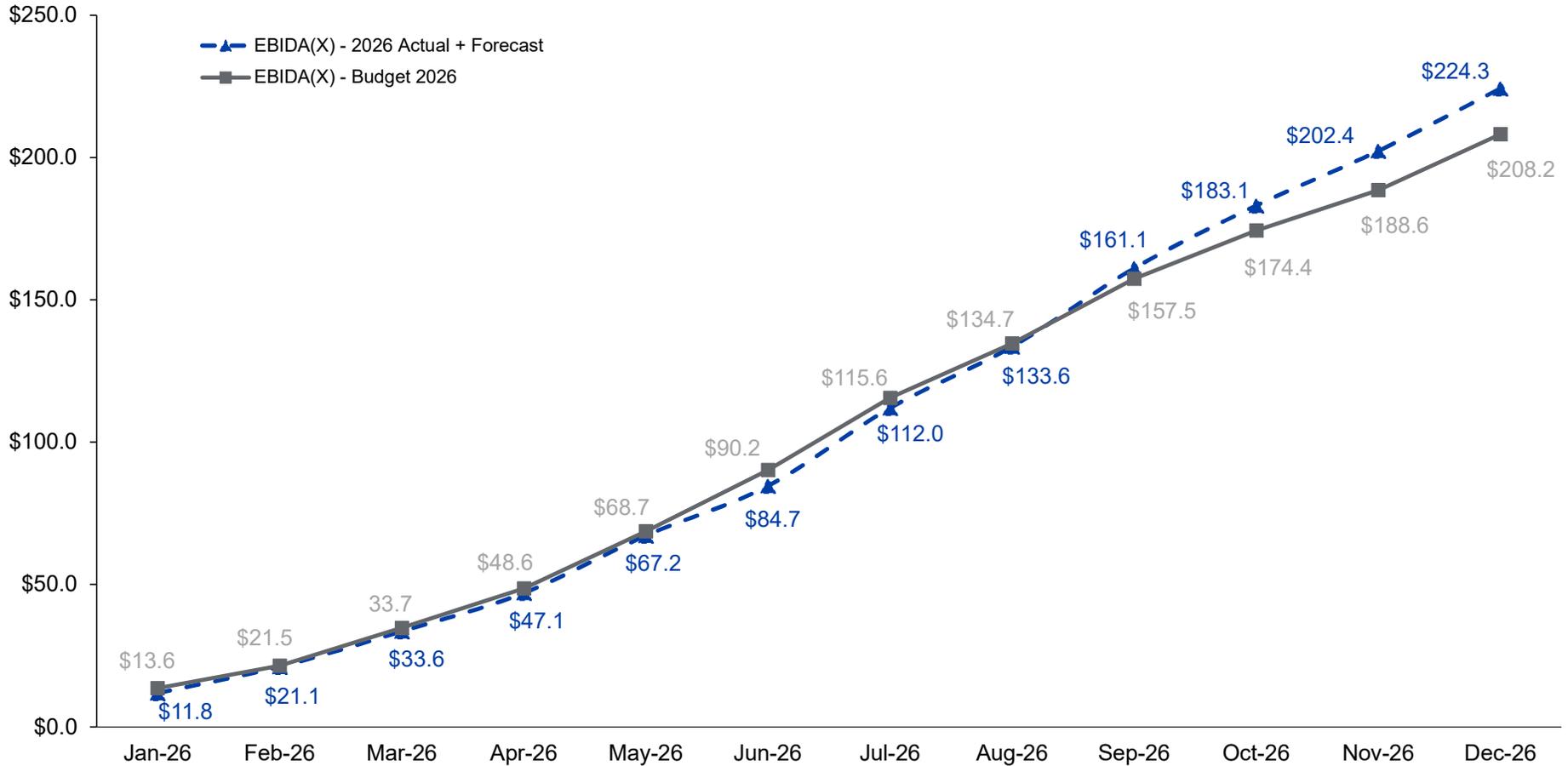
	MTD			YTD			Annual	2025 to 2026 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
Gross Margins	\$ 35,626,870	\$ 35,149,884	\$ 34,262,188	\$ 35,626,870	\$ 35,149,884	\$ 34,262,188	\$ 423,682,060	3.98%
Operating Expenses Ex. Depreciation	14,709,571	18,825,764	14,908,427	14,709,571	18,825,764	14,908,427	218,995,290	-1.33%
Depreciation	7,112,792	6,779,720	6,672,366	7,112,792	6,779,720	6,672,366	85,396,529	
Interest Expense	4,586,960	4,871,043	4,331,094	4,586,960	4,871,043	4,331,094	58,430,758	
Other Income	(87,575)	(421,638)	(139,918)	(87,575)	(421,638)	(139,918)	(4,982,148)	
Net Margins	\$ 9,305,122	\$ 5,094,995	\$ 8,490,219	\$ 9,305,122	\$ 5,094,995	\$ 8,490,219	\$ 65,841,632	
EBIDA	\$ 21,004,874	\$ 16,745,758	\$ 19,493,679	\$ 21,004,874	\$ 16,745,758	\$ 19,493,679	\$ 209,668,918	7.75%
Over (Under) Collected Revenues	(9,167,153)	(3,139,880)	4,281,757	(9,167,153)	(3,139,880)	4,281,757	(1,461,948)	
EBIDA(X)	\$ 11,837,721	\$ 13,605,878	\$ 23,775,436	\$ 11,837,721	\$ 13,605,878	\$ 23,775,436	\$ 208,206,970	
Total Long-Term Debt							\$ 1,408,138,575	
Debt Service							94,910,333	
Debt Service Coverage Ratio							2.15	
Equity as Percent of Assets							38.3%	
Net Plant in Service							\$ 2,465,539,944	
Capital Improvement Spend							\$ 260,319,172	
Energy Sales kWh	699,894,871	662,383,008	776,875,883	699,894,871	662,383,008	776,875,883	8,292,263,992	-9.91%
Energy Purchases kWh	744,678,081	699,075,931	798,600,740	744,678,081	699,075,931	798,600,740	8,728,727,464	-6.75%
Active Accounts				442,373	444,008	426,658	461,238	3.68%

Cost of Service (in millions)

YTD Actuals vs Budget through January 2026



EBIDA(X) Year to Date (in millions)



4. Financial Report

CIP Spend

Construction Category & Description	Non MultiYear YTD Actuals	Brd Appr MultiYear YTD Actuals	Total YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
Distribution						
200 Tie Lines (new construction between existing lines)	(374,839)	-	(374,839)	1,909,001	2,283,840	18,564,728
300 Conversions or Line Changes	661,169	80,142	741,311	4,118,210	3,376,900	41,957,603
600 Miscellaneous Distribution Equipment	1,890,632	-	1,890,632	3,985,347	2,094,714	46,926,561
700 Other Distribution Items	(133,531)	-	(133,531)	44,608	178,139	540,908
Distribution Total	\$ 2,043,432	\$ 80,142	\$ 2,123,573	\$ 10,057,167	\$ 7,933,593	\$ 107,989,801
Substation						
400 New Substations, Switching Stations and Meter Points	8,731	15,198	23,929	2,885,494	2,861,565	30,909,244
500 Substations, Switching Stations and Meter Point changes	261,122	776,804	1,037,927	4,698,418	3,660,492	34,895,033
Substation Total	\$ 269,853	\$ 792,002	\$ 1,061,855	\$ 7,583,912	\$ 6,522,057	\$ 65,804,277
Transmission						
800 New Transmission Lines	62,990	29,630	92,620	144,102	51,482	4,443,228
1000 Line and Station Changes	160,964	379,195	540,159	2,011,351	1,471,192	48,883,575
Transmission Total	\$ 223,954	\$ 408,825	\$ 632,779	\$ 2,155,453	\$ 1,522,674	\$ 53,326,803
General Plant						
2000 Facilities	(484,004)	25,566	(458,438)	1,509,166	1,967,604	18,122,693
3000 Information Technology	85,922	-	85,922	629,327	543,405	6,786,598
4000 Tools & Equipment	18,776	-	18,776	50,000	31,224	600,000
5000 Vehicles	923,083	-	923,083	640,750	(282,333)	7,689,000
Total General Plant	\$ 543,777	\$ 25,566	\$ 569,344	\$ 2,829,244	\$ 2,259,900	\$ 33,198,291
Accrued WIP & Prepaid Aid	\$ (3,632,363)	\$ -	\$ (3,632,363)	\$ -	\$ 3,632,363	\$ -
Total Capital Improvement Plan Spend	\$ (551,347)	\$ 1,306,535	\$ 755,188	\$ 22,625,776	\$ 21,870,588	\$ 260,319,171

Fleet Spend Current & Prior Year Orders	YTD Actuals	Prior Year Orders	Net YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
5000 Vehicles	923,083	634,093	288,990	640,750	351,760	7,689,000



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File #: 2026-032, Version: 1

Member Comments

Submitted By: Andrea Stover
Department: General Counsel
Financial Impact and Cost/Benefit Considerations: N/A

All Cooperative Members have the right to attend any meetings called by the Board of Directors as defined in the Cooperative's Articles of Incorporation, and members may speak for up to 3 minutes or as otherwise directed by the Board.

Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx> unless otherwise noted.

Board meeting dates, agendas, and supporting materials are available online <https://pec.legistar.com/Calendar.aspx>.

Members also may provide input by using the following methods. Comments are provided to all board directors.

- Members may submit comments and requests to the board by email or U.S. mail.
- Contact a member of PEC's Board of Directors at <https://www.mypec.com/board-of-directors>

Articles of Incorporation, Article IX, Section 3, Member Bill of Rights - Open Meetings:

A Member has the right to attend every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions as allowed by policy or law. All meetings shall be called with proper notice, and any final action, decision, or vote on a matter shall be made in an open meeting.

Articles of Incorporation, Article IX, Section 5, Member Bill of Rights - Right to Speak:

A Member has the right to speak at every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions, on any PEC matter at a time designated by the Board.

Members' attendance and their right to speak at all meetings called by the Board of Directors is further outlined in the Decorum Policy.

Decorum Policy, Purpose:

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative ("Cooperative" or "PEC") affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative whether conducted on or off premises shall be conducted in a professional and courteous manner.



DECORUM POLICY

Effective Date: February 21, 2025

1. PURPOSE

As a democratically controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative, Inc. (“Cooperative” or “PEC”) affairs is valued and respected, and individuals should be allowed to state opinions. Meetings or functions of the Cooperative and any business interactions with the Cooperative, whether conducted on or off PEC premises or any PEC platform, shall be conducted in a professional and courteous manner.

2. SCOPE

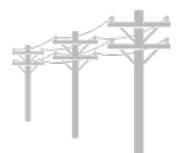
This Policy applies to all Participants at meetings of PEC Board of Directors (“Board” or “Directors”) and any other business meeting or function of the Cooperative, and any business interactions with the Cooperative, whether on or off PEC premises or any PEC platform.

3. POLICY AND IMPLEMENTATION

3.1. PEC Business Meetings, Functions, or Business Interactions with the Cooperative

- 3.1.1. Participants shall maintain an environment free of abusive, slanderous, or bullying behavior. To protect the security and safety of persons attending meetings or functions or with respect to any business interactions with the Cooperative, all Participants shall respect an individual’s physical space and refrain from any form of physical intimidation or abuse. Any behavior demonstrating or threatening violence, personal attacks, or physical abuse will not be tolerated.
- 3.1.2. Participants may not display placards, bumper stickers, signs, or other campaigning, or political advocacy materials within the premises of a PEC meeting or function, other than those materials displayed on the individual Participants’ body or clothing. Campaigning and electioneering for PEC elections is governed by the Cooperative’s Election Policy and Procedures.
- 3.1.3. Participants shall refrain from disruptive or distracting behavior or from harassing or similar behavior. Personal or character attacks, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.1.4. Directors and PEC Employees shall behave in an orderly fashion and preserve the decorum of any business meeting or function conducted on or off PEC premises or with respect to any business interactions with or on behalf of the Cooperative.

- 3.2. **Board Meetings** PEC Board meetings are conducted in accordance with the [Board Meetings Policy](#), the latest edition of Robert's Rules of Order Newly Revised, as practicable, and “Board and Committees – ‘Procedure in Small Boards’” included therein.



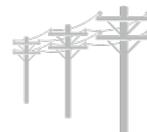
- 3.2.1. All Participants wishing to address the Board during the designated portion of a Board meeting shall sign a registry identifying themselves prior to speaking and shall open their remarks by stating their name and whether they are a Cooperative Member. Time allotted by the Board for each speaker cannot be shared or allotted with other speakers. The allotted time shall include and commence from the beginning of the speaker's remarks and include any time that passes during questioning or colloquy between the speaker and the Board. Additional time may be granted to a person by the Presiding Board Officer, or upon a majority vote of the Board.
- 3.2.2. When any Participant wishes to provide written or demonstrative materials to the Board or others, such Participant must, prior to the meeting's start, provide the information to the Board Secretary or their designee for distribution.
- 3.2.3. Participants shall refrain from disruptive or distracting behavior or from harassing or similar behavior. Personal or character attacks, speaking out of turn, approaching or standing at the Board meeting dais or areas designated for PEC employees without the permission of the Presiding Board Officer, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.2.4. The Presiding Board Officer shall maintain order and preserve the decorum of Board meetings as provided in this Policy. Each Board Director shall cooperate with the Presiding Board Officer in preserving order and decorum, and no Participant shall, by conversation or otherwise, delay or interrupt the proceedings of the Board, nor disturb any person while speaking.

4. DEFINITIONS

- 4.1. **Participants** – Collectively includes Cooperative Board Directors, employees, Members, or any other persons in attendance at PEC Board meetings, other business meetings, functions, online interactions, or other discussions with respect to any business interactions with the Cooperative.

5. POLICY ENFORCEMENT

- 5.1. When a Participant's behavior violates this Policy, is severe, or threatens physical safety or property, the Presiding Board Officer, Chief Executive Officer, or designated Cooperative employee or agent may require the Participant to leave the PEC premises; to leave any PEC Board meeting, any other business meeting or function; or to discontinue any discussions regarding Cooperative business.
- 5.2. Upon repeated or severe violation of this Policy, the Presiding Board Officer, Chief Executive Officer, or designated Cooperative employee or agent, may prohibit a Participant from coming onto PEC premises, or from attendance at future PEC Board meetings, any other business meetings, functions, or discussions, or from oral discussions regarding Cooperative business. The duration of the prohibition shall be based upon the severity and nature of the violation and to be determined in the sole discretion of the Cooperative or its designee.
- 5.3. The Cooperative reserves the right to block, delete, or edit posts on its social media platforms where such posts are determined by PEC to be inappropriate, unprofessional, offensive, or otherwise in violation of PEC's policies.

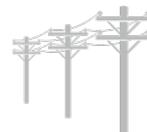


6. REFERENCES AND RELATED DOCUMENTS

Board Meetings Policy

Robert's Rules of Order Newly Revised (Latest edition, "Boards and Committees – Procedure in Small Boards")

Date adopted:	March 15, 2010
Last reviewed:	February 21, 2025
Review frequency:	Every Three Years
Amendment dates:	September 21, 2015, October 16, 2020; February 21, 2025
Effective date:	February 21, 2025
Approver:	Board of Directors
Applies to:	All Participants at meetings of the Board of Directors, any other business meeting or function of the Cooperative or with respect to any business interactions with the Cooperative, whether on or off PEC premises or any PEC platform.
Administrator:	Board of Directors and Chief Executive Officer
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





File #: 2026-005, **Version:** 1

Resolution - Approval of Construction Contract - Cement Plant Substation - J Greene

Submitted By: Jonathan Greene

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session and in the confidential term sheet.

As part of the 2025 Capital Improvement Plan, approved by the Board in November 2024 (2024-331, Pedernales Electric Cooperative, Inc. (PEC or Cooperative) included a project to construct a new substation in the Buda area to serve additional load. PEC must construct the new substation to serve the additional load and ensure the safe and reliable operation of PEC's transmission system.

The Cooperative has obtained bids from vendors for the Cement Plant Substation and is requesting to execute a contract with Lambda Construction I, LTD.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative is authorized to execute a construction contract to build a new substation in Hays County consistent with the discussion in Executive Session and the confidential term sheet; and

BE IT FURTHER RESOLVED that the Chief Operating Officer - Transmission, or designee, is authorized to take all such actions as needed to implement this resolution.

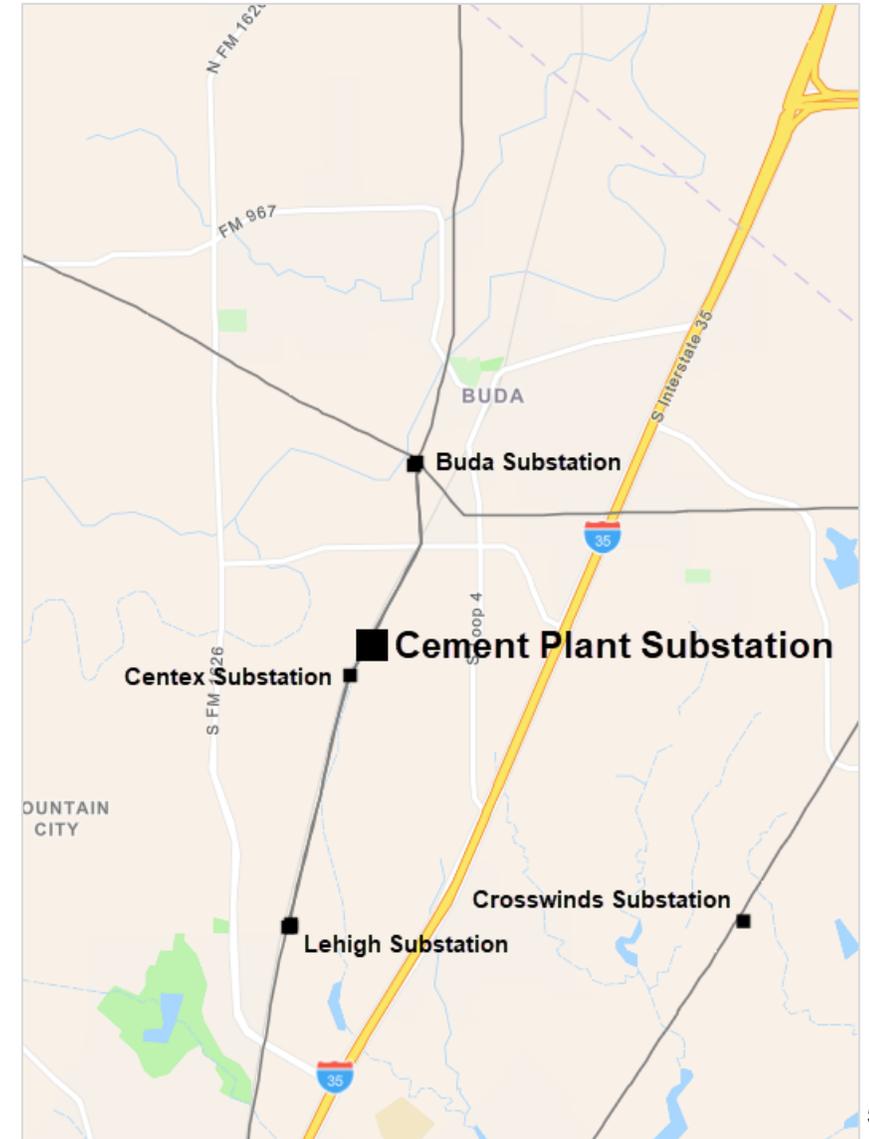


Resolution – Approval of Construction Contract - Cement Plant Substation

Jonathan Greene | Chief Operations Officer - Transmission

Cement Plant Substation

- Project approved in 2025 Capital Improvement Plan
- Construction of new substation in the Buda area
 - Member has requested additional load-serving capability for its cement plant expansion project.
 - This project includes installing one 46.7 MVA transformer with accommodations for a second transformer for future plant upgrades.
 - Member is funding initial design and posting security for materials and construction for the project.
 - PEC will own and operate the substation and fund TCOS-eligible facility costs and hold security until project is energized, and costs are approved in PEC's next TCOS update.
- Construction bids were evaluated in January. Requesting approval to award construction contract to **Lambda Construction I, LTD** for the amount as stated in the confidential term sheet.
- Construction is scheduled to begin in March 2026 and be completed in November 2026





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File #: 2026-034, Version: 1

Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T531 Hunter-Purgatory Upgrade - J Greene

Submitted By: Jonathan Greene

Department: Chief Operations Officer - Transmission

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.

As part of the 2025 Capital Improvement Plan approved by the Board in November 2024 (2024-331, Pedernales Electric Cooperative, Inc. (PEC or Cooperative) included the costs to acquire property interests for the T531 Hunter-Purgatory transmission line upgrade project (T531 Project).

PEC has determined that the T531 Project is necessary to increase capacity to serve its members and improve system reliability for its electric utility system and the Texas grid.

PEC must acquire easements in Hays and Comal counties, Texas for the T531 Project.

PEC will deliver initial offers to affected landowners in accordance with Chapter 21 of the Texas Property Code. In the event the Cooperative is unable to acquire the easement interests needed for the T531 Project through a negotiated purchase, the Cooperative will seek to acquire the property interests through its power of eminent domain pursuant to provisions of the Texas Constitution and the Texas Utilities Code, Chapter 161.

WHEREAS the Board of Directors of PEC, pursuant to the Texas Constitution and Texas Utilities Code, Section 161.125 and other applicable law, and Chapter 21 of the Texas Property Code, finds that the T531 Project is for public use and in the public interest to acquire the interests in the Property through eminent domain proceedings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative's acquisition of the property interests needed for installation, construction, operation, and maintenance and upgrade of the T531 Project and all necessary appurtenant facilities is for public use and in the public interest to ensure system reliability for PEC members and the electric grid for the State of Texas; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Operations Officer - Transmission of the Cooperative or a designated person, is authorized as an officer or agent of the Cooperative to make offers, negotiate, settle and agree on a purchase price for the necessary property interests in such form and containing such terms and conditions as may be deemed necessary, appropriate, or desirable; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that if an agreement as to the value of and/or compensation for necessary property interests cannot be reached, then the General Counsel of the Cooperative or other designated attorneys or agents, is authorized to undertake all necessary actions required to exercise the Cooperative's power of eminent domain to acquire necessary property interests, in order to allow the Cooperative to complete the T531 Project; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that all actions taken prior to the effective date hereof by the officers and duly authorized agents of the Cooperative, including, but not limited to, the delivery of any relevant document in the name of and on behalf of the Cooperative relating to any bona fide offer to the owners are hereby confirmed, ratified, and approved.

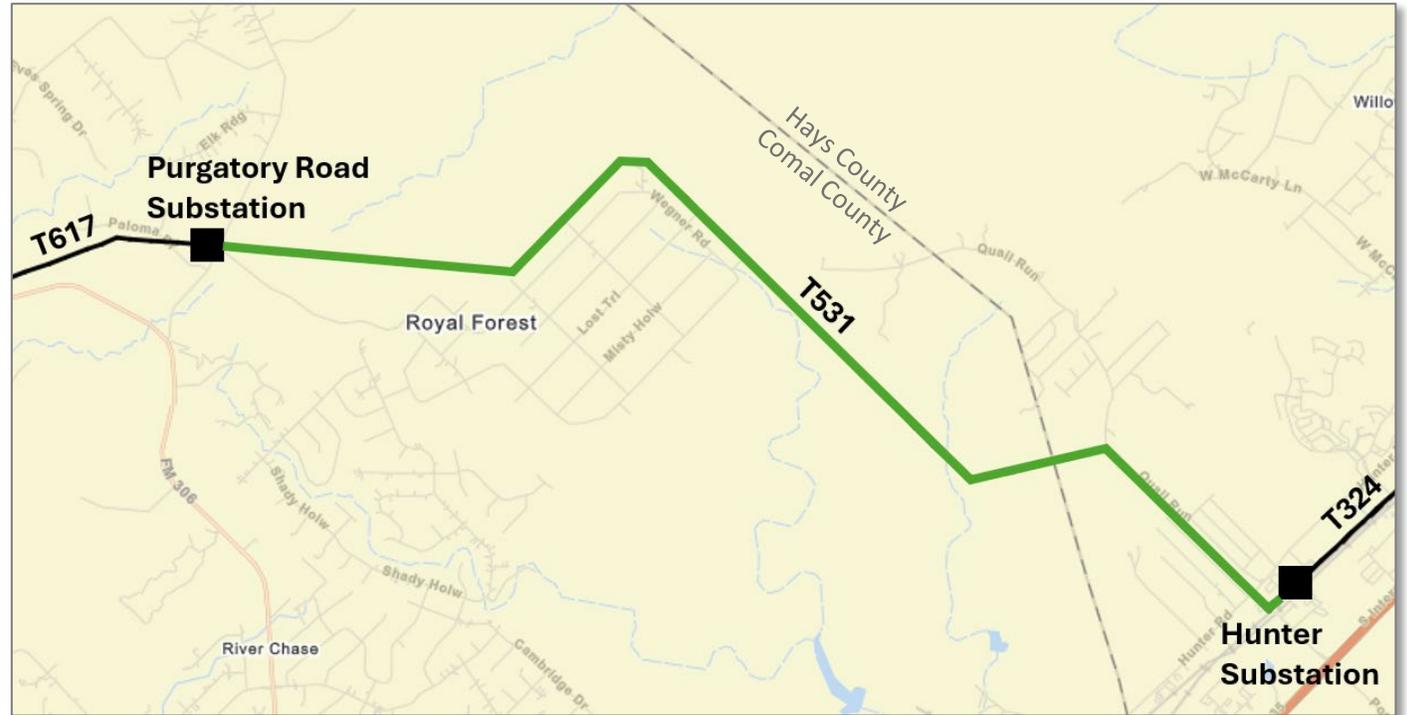


Resolution – Authorization to use Eminent Domain – T531 Hunter-Purgatory Transmission Line Upgrade

Jonathan Greene | Chief Operations Officer - Transmission

T531 Hunter-Purgatory TL Upgrade

- Project is needed to increase capacity to serve growing load and to ensure reliable operation of PEC's system
- Easement costs approved in 2025 Capital Improvement Plan
- Remaining costs for the project are part of 2027 Capital Improvement Plan
 - Remove wood poles on existing 8.3-mile transmission line and rebuild with steel monopole structures, single Suwannee conductor, and OPGW
- Easement amendments will be required for the upgrade project
- PEC will deliver initial offers to affected landowners. In the event we are unable to acquire the easement interests through negotiation and purchase, PEC will see to acquire the easements through its power of eminent domain.
- Requesting approval for the use of eminent domain, if necessary, to amend easement rights.





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File #: 2026-035, Version: 1

Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T617 Sattler-Purgatory Upgrade - J Greene

Submitted By: Jonathan Greene

Department: Chief Operations Officer - Transmission

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.

As part of the 2025 Capital Improvement Plan, approved by the Board in November 2024 (2024-331, Pedernales Electric Cooperative, Inc. (PEC or Cooperative) included the costs to acquire property interests for the T617 Sattler-Purgatory transmission line upgrade project ("T617 Project").

PEC has determined that the T617 Project is necessary to increase capacity to serve its members and improve reliability for its electric utility system and the Texas grid.

PEC must acquire easements in Comal County, Texas for its T617 Project.

PEC will deliver initial offers to affected landowners in accordance with Chapter 21 of the Texas Property Code. In the event the Cooperative is unable to acquire the easement interests needed for the T617 Project through a negotiated purchase, the Cooperative will seek to acquire the property interests through its power of eminent domain pursuant to provisions of the Texas Constitution and the Texas Utilities Code, Chapter 161.

WHEREAS the Board of Directors of PEC, pursuant to the Texas Constitution and Texas Utilities Code, Section 161.125 and other applicable law, and Chapter 21 of the Texas Property Code, hereby finds that the T617 Project is for public use and in the public interest to acquire the interests in the Property through eminent domain proceedings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative's acquisition of the property interests needed for installation, construction, operation, and maintenance and upgrade of the T617 Project and all necessary appurtenant facilities is for public use and in the public interest to ensure system reliability for PEC members and the electric grid for the State of Texas; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Operations Officer - Transmission of the Cooperative or a designated person, is authorized as an officer or agent of the Cooperative to make offers, negotiate, settle and agree on a purchase price for the necessary property interests in such form and containing such terms and conditions as may be deemed necessary, appropriate, or desirable; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that if an agreement as to the value of and/or compensation for necessary property interests cannot be reached, then the General Counsel of the Cooperative or other designated attorneys or agents, is authorized to undertake all necessary actions required to exercise the Cooperative's power of eminent domain to acquire necessary property interests, in order to allow the Cooperative to complete the T617 Project; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that all actions taken prior to the effective date hereof by the officers and duly authorized agents of the Cooperative, including, but not limited to, the delivery of any relevant document in the name of and on behalf of the Cooperative relating to any bona fide offer to the owners are hereby confirmed, ratified, and approved.

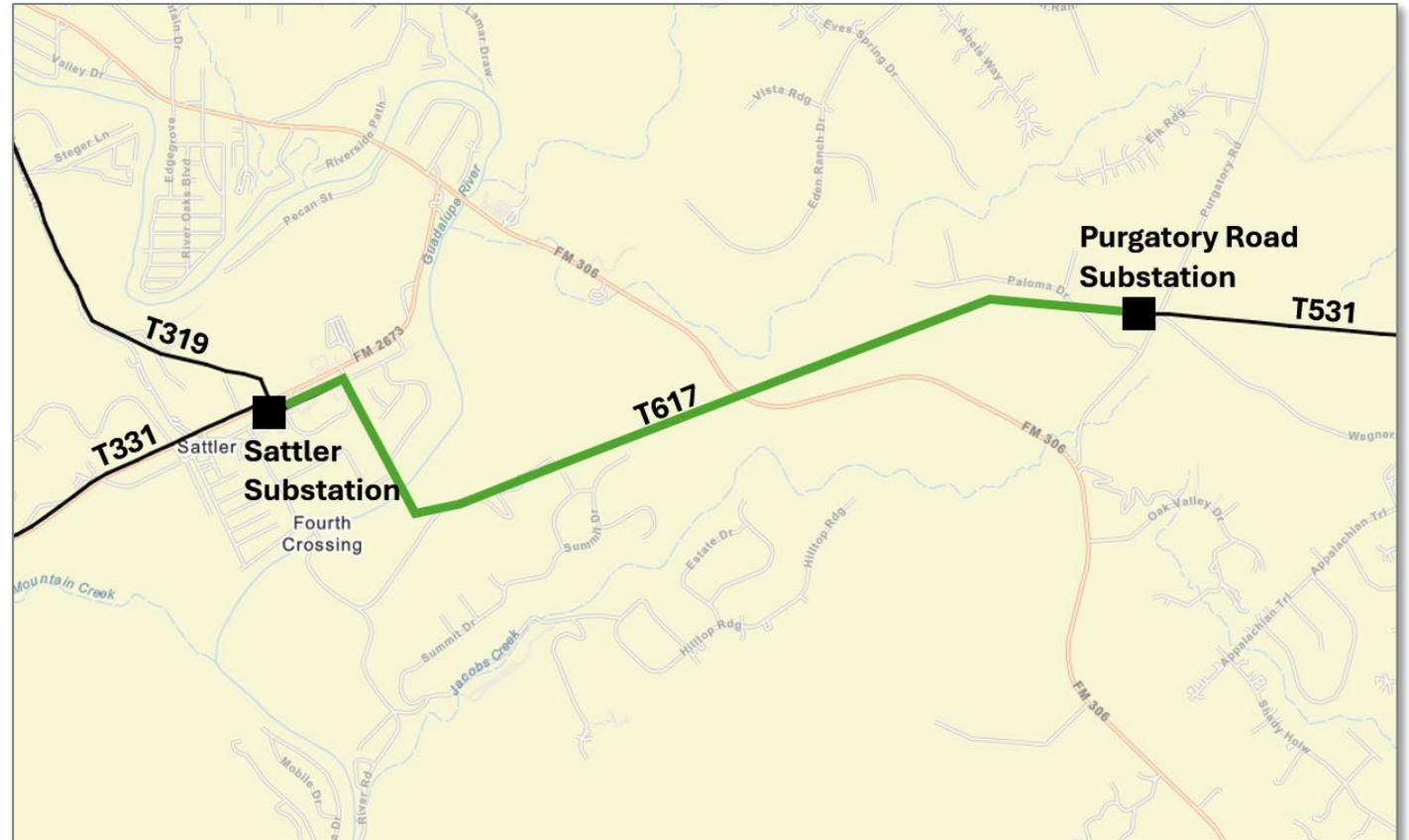


Resolution – Authorization to use Eminent Domain – T617 Sattler-Purgatory Transmission Line Upgrade

Jonathan Greene | Chief Operations Officer - Transmission

T617 Sattler-Purgatory Upgrade

- Project is needed to increase capacity to serve growing load and to ensure reliable operation of PEC's system
- Easement costs were approved in 2025 Capital Improvement Plan
- Remaining costs for the project approved in 2026 Capital Improvement Plan
 - Remove wood poles on existing 3.9-mile transmission line and rebuild with steel monopole structures, single Suwannee conductor, and OPGW
- Easement acquisition / amendments will be required for the upgrade project
- PEC will deliver initial offers to affected landowners. In the event we are unable to acquire the easement interests through negotiation and purchase, PEC will see to acquire the easements through its power of eminent domain.
- Requesting approval for the use of eminent domain, if necessary, to amend easement rights.





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File #: 2026-033, Version: 1

Resolution - Approval of Appointments to 2026 Qualifications and Elections Committee - M Butler

Submitted By: Michael Butler

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the amount of \$2,500 currently included in the Cooperative's 2026 operating budget; expenditures of staff time estimated in amount of 60 hours (other than ordinary processing requirements).

Article III Section 3 of the Bylaws of Pedernales Electric Cooperative, Inc. ("PEC" or "Cooperative") provides the following:

Qualifications and Elections Review Committee.

(a) At least ninety (90) days before any Membership vote for Election of a Director, the Board of Directors shall, appoint, by resolution, a qualifications and election review committee ("Qualifications and Elections Committee") consisting of no less than three (3) nor more than seven (7) members who are not existing Cooperative officers, employees, Directors or known candidates for Directors, or close relatives or members of the same household thereof. The Qualifications and Elections Committee shall elect its own chairman and secretary and shall be dissolved without further action required at the conclusion of the fifth day following the Member Meeting for which the Qualifications and Elections Committee was appointed, or upon the conclusion of any business before the Qualifications and Elections Committee, whichever is later. The Board may set compensation, reimbursement, allowances for telephonic meetings, and any other terms for the Qualifications and Elections Committee not otherwise specified by these Bylaws.

(b) It shall be the responsibility of the Qualifications and Elections Committee to verify the qualifications of Director Nominees.

(c) In the exercise of its responsibility, the Qualifications and Elections Committee shall have available to it the assistance of staff and the advice of legal counsel provided by the Cooperative, and shall be subject to the limits of Article III, Sec. 2 (p) of [the] Bylaws.

(d) The Qualifications and Elections Committee's decisions (as reflected by a majority of those actually present and voting) on all matters covered by [Article III Section 3] shall be final.

(e) In all matters, the Qualifications and Elections Committee shall assume the truth of matters asserted by Director Nominees, and act accordingly, unless the Committee has identified a reasonable and specific basis for acting otherwise.

Section 6.2.1.6 of the Election Policy and Procedures provides the following:

Qualifications and Elections Committee

At least a week before the Regular Board meeting 4 months prior to an election, each Director may submit to the Governance Team the name of a person or persons residing in the Director's District eligible and willing to serve on the Qualifications and Elections Committee, as described in the Bylaws. At the Regular Board meeting 4 months before an election, the Board will appoint the Qualifications and Elections Committee, with no less than three (3) nor more than seven (7) members, preferably with one member from each Director District.

The resolution will set compensation, if any, deadlines, reimbursement, allowances for telephonic meetings, and any other terms specified by the Board, and will specify that the Committee shall operate in accordance with the Bylaws and [the] Election Procedures. Members of the Qualifications and Elections Committee will have access to personal candidate information. The Qualifications and Elections Committee will use personal candidate information only as needed for service on the Qualifications and Elections Committee and will not further disclose the information unless required as a matter of law.

The Qualifications and Elections Committee is currently scheduled to meet on March 31 and April 1, 2026 at PEC Headquarters in Johnson City, Texas.

WHEREAS the Bylaws of the Cooperative require the Board to appoint a Qualifications and Elections Committee (the "Committee") to review and determine the qualifications of applicants who wish to be candidates for election to the Board ("Candidates"), and in accordance with the Cooperative's Election Policy and Procedures.

NOW, THEREFORE, BE IT RESOLVED that the following individuals are appointed to serve on the Qualifications and Elections Committee for the 2026 Election:

1. Jim West
2. Cliff Hahn
3. Mike Carroll
4. Chris Smith
5. Craig Magerkurth
6. Linden Sisk
7. Amanda Crawford

BE IT FURTHER RESOLVED that the following individuals are appointed as alternates to serve on the Qualifications and Elections Committee for the 2026 Election should an appointed member be unable to serve:

1. Richard Law

BE IT FURTHER RESOLVED that the Committee will elect its own officers (Chair and Secretary), and will have access to information gathered from various sources, including the Candidates themselves, public records, and the Cooperative; and

BE IT FURTHER RESOLVED that the Cooperative will provide legal counsel and staff support; and

BE IT FURTHER RESOLVED that the Committee should conduct meetings as often as the Committee determines that they are needed to perform the review of Candidates applications, and these meetings may be conducted by phone or at a place of the Committee's choosing; and

BE IT FURTHER RESOLVED that Committee members are paid \$150 for each telephonic or live meeting lasting more than one hour; the Cooperative will reimburse mileage and reasonable meal expenses incurred by Committee members in the course of their service; and provide indemnification and protection from liability for Committee members serving in that capacity as provided for in the PEC Bylaws; and

BE IT FURTHER RESOLVED that the General Counsel, or designee, is authorized and directed to take all actions necessary to implement this resolution.



2026 Qualifications and Elections Committee

Michael Butler | Sr. Corporate Counsel

Qualifications and Elections Committee Appointment

Resolution for the Approval of Appointments to the 2026 Qualifications and Elections Committee



- PEC Elections Policy and Procedures:
 - Section 6.2.1.6: “...At the Regular Board meeting 4 months before an election, the Board will appoint the Qualifications and Elections Committee, with no less than three (3) nor more than seven (7) members, preferably with one member from each Director District.”
- Upon the approval of this Resolution, the Election Team will contact the Qualifications and Elections Committee and assist in coordinating their upcoming meeting.
- Qualifications and Elections Committee is currently scheduled to meet on March 31st and April 1st.



Voting Begins May 19th, 2026



File #: 2026-036, Version: 1

2026 Election Timeline Monthly Update - A Stover (Written Report in Materials)

2026 Election Timeline					
Director Election Ballots, Districts 2 and 3					
NOTE: All due dates apply to all election ballots.					
#	Item	EPP or Other Policy	Responsible Party	Due Date	**2025-2026 Deadline
1	Draft Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD/GC/BR	At or before the August regular board meeting	6/20/25
2	Final Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD/GC/BR	At or before the August regular board meeting	7/18/25
3	Draft Resolution - Establish Annual Meeting date and location	3.1	BOD/GC/BR	At or before the August regular board meeting but no later than December each year	9/19/25
4	Final Resolution - Establish Annual Meeting date and location	3.1	BOD/GC/BR	At or before the August regular board meeting but no later than December each year	10/24/25
5	Present draft Election Timeline	3.2	BR	At least six (6) months prior to Annual Meeting	11/21/25
6	Communications draft plan overview presented to the BOD	7.3	ER	At or before regular board meeting five (5) months before an election	11/21/25
7	Approve Election Timeline	3.2	BOD	At least six (6) months prior to Annual Meeting	12/19/25
8	Final communications plan to be approved by the BOD	7.3	BOD	At or before regular board meeting five (5) months before an election	12/19/25
9	Conduct internal coordination meeting and establish PEC Election Team	3.3	GC/BR/ER/IT/ Mapping/Member Relations/SBS	Upon approval of the Election Timeline (meeting set after approval of election timeline)	1/5/26
10	Retain candidate background verifier	6.2.1.7	GC/BR	As specified in this timeline	1/5/26
11	Post and make available nomination application and ballot materials	6.2.1.1.1	BR/ER/Mapping/ Member Relations	At least five (5) months prior to Annual Meeting	1/19/26
12	Membership List available	7.7	BR/IT/Member Relations	Two (2) months before the deadline for candidate application as specified in Section 6.2.1.4.	1/23/26
13	Directors submit names of persons (including an alternate) residing in the directors' district eligible and willing to serve on the QEC	6.2.1.6	BOD/BR	At least a week before the regular board meeting four (4) months prior to an election	2/13/26
14	Election Services Provider to present quality control steps to the General Counsel	7.11	SBS/GC/BR	Four (4) months prior to the member meeting, the Election Services provider shall provide PEC a list of quality control steps to be taken before the member meeting, including process for the release and announcement of election results	2/20/26
15	BOD appoints the QEC	6.2.1.6	BOD/QC	At the regular board meeting (4) months before an election	2/20/26
16	Nomination application and ballot materials deadline to be delivered to the Governance Team at PEC Headquarters in Johnson City, TX	6.2.1.4	Candidate Applicants/BR	At or before 5:00PM on the last business day falling 82 days or more before the date of the member meeting	3/20/26
17	Member Record Date for Petition Signatures	5.1	BR/Member Relations	The date on which petition materials are properly submitted or as of the date the membership list for the election is generated	3/20/26
18	QEC meeting date	6.2.1.6	QEC/GC/EC/BR	The QEC reviews all candidate material and then makes recommendation to the BOD of the candidates' slate	3/31/26 & 4/1/26
19	Candidate Orientation	7.1, 7.5	Candidate Applicants/BR/ER	The week preceding the April regular meeting of the BOD	4/6/26
20	Election withdrawal deadline for removal from ballot	7.2	Candidate Applicants	Before BOD approval of ballot	4/17/26
21	Presentation and approval of candidate slate, ballot, and any non-director election items	6.2.1.9, 6.2.1.10	QEC/GC	At least two (2) months prior to an election	4/17/26
22	Written notice of annual member meeting	TX Utilities Code 161.068	GC/BR	Between 30 and 10 days before the date of the Annual Meeting	5/19/26
23	*Mailing of ballots	7.4.1	SBS	Delivered between 25 and 30 days before the Annual Meeting	*5/19/26

2026 Election Timeline					
Director Election Ballots, Districts 2 and 3					
NOTE: All due dates apply to all election ballots.					
#	Item	EPP or Other Policy	Responsible Party	Due Date	**2025-2026 Deadline
24	Online voting site goes live	7.4.2	SBS	30 days before the Annual Meeting	5/19/26
25	Electronic voting devices available to membership at PEC offices		Election Committee/BR	Mobile devices are set-up in various district offices by 5:00PM on the business day prior to live online voting	5/18/26
26	Initial voting email notifications	7.4.3	SBS	Between 25 and 30 days before the Annual Meeting	5/19/26
27	Initial PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan	5/19/26
28	Update on voter turnout (totals by each director election district)	7.10.2	GC/BR	Once weekly after ballots are initially mailed	5/26/26
29	Supplemental mailing of ballots to members since previous mailing	7.4.1	SBS/IT	As specified in this timeline	5/26/26
30	Second voting email notifications	7.4.3	SBS	As specified in this timeline	5/26/26
31	Second PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan.	5/26/26
32	Update on voter turnout (totals by each director election district)	7.10.2	GC/BR	Once weekly after ballots are initially mailed	6/2/26
33	Supplemental mailing of ballots to new members since previous mailing	7.4.1	SBS/IT	No later than 16 days before the member meeting at which election results are announced	6/3/26
34	Third, voting email notifications	7.4.3	SBS	As specified in this timeline	6/2/26
35	Third PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan	6/2/26
36	Update on voter turnout (totals by each director election district)	7.10.2	GC/BR	Once weekly after ballots are initially mailed	6/9/26
37	Final reminder voting emails	7.4.3	SBS	As specified in this timeline	6/9/26
38	Final PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan	6/9/26
39	Supplemental mailing of ballots to members since previous mailing	7.4.1	SBS/IT	As specified in this timeline	6/9/26
40	Record Date for casting ballot	5.2 Bylaws, Art. II, § 9	IT/BR	Close of business (5:00PM) at least eight (8) business days before Annual Meeting	6/11/26
41	Deadline for mailing or casting online ballots; ballots must be received by Election Services Provider	8.2, 8.4 Bylaws Art. II, § 8	SBS	No later than 5:00PM, seven (7) days prior to the member meeting at which elections results are announced	6/12/26
42	Pre-announcement and pre-results delivery quality control; post tabulation quality control	7.11, 7.12, 8.2, 8.4 & 8.7 Bylaws Art. II, § 8	SBS/GC	No later than four (4) days prior to the member meeting at which pre-announcement and pre-results delivery quality control and pre/post-tabulation quality control is performed by SBS	6/15/26
43	Election Services Provider certifies election results and provides results to PEC	7.11, 8.4, 8.8	GC/BR	No later than four (4) days prior to the member meeting at which election results are announced	6/15/26
44	Candidates and board advised of election results immediately before results released to membership	7.11, 8.4	GC/BR	Three (3) days prior to the member meeting at which election results are announced	6/16/26
45	Election results released to PEC membership	7.11, 8.4	GC/BR/ER	No later than three (3) days prior to the member meeting at which election results are released	6/16/26
46	Announcement of certified election results at Annual Meeting	8.4, 8.8	SBS, or as designated by BOD	On the date of member meeting and as specified in this timeline election results are announced	6/19/26

2026 Election Timeline
Director Election Ballots, Districts 2 and 3
NOTE: All due dates apply to all election ballots.

#	Item	EPP or Other Policy	Responsible Party	Due Date	**2025-2026 Deadline
47	Post-election director acknowledgements	8.90	BOD	On the date of member meeting after the meeting has concluded	6/19/26
48	Final election results breakdown for district-by-district	9.1	SBS	Within five (5) business days of the Annual Meeting, SBS will provide district-by-district results	6/26/26
49	Post-election analysis	9.2	GC/BR	Within two (2) months after the Annual Meeting	8/18/26

*Ballots mailed for intended delivery to members on the first day of voting period. It is anticipated that U.S. addresses will be mailed 3 days in advance; international addresses 10-15 days in advance of the first day of voting.

**Dates listed are subject to change with BOD meeting dates.

LEGEND:			
Board of Directors	BOD	Information Technology Department	IT
Board Relations	BR	Qualifications & Election Committee	QEC
General Counsel	GC	Survey & Ballot Systems (Election Services Provider)	SBS (ESP)
Election/Board Counsel	EC	Articles of Incorporation	Art.
External Relations	ER	Election Policy and Procedures	EPP

January 2026

February 2026

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	31	1	2	3
4	5 Conduct internal coordination meeting and establish PEC Election Team Retain background verifier	6	7	8	9	10
11	12	13	14	15	16	17
18	19 Birthday of Martin Luther King, Jr.- PEC Holiday Post and make available nomination application and ballot materials	20	21	22	23 Board Meeting Membership List available	24
25	26	27	28	29	30	31

February 2026

March 2026

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	1	2	3	4

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13 Directors submit name(s) of persons (including an alternate) residing in the directors' district eligible and willing to serve on the QEC	14
15	16	17	18 Ash Wednesday	19	20 Board Meeting Election Services Provider to present quality control steps to the General Counsel BOD appoints the QEC	21
22	23	24	25	26	27	28

March 2026

April 2026

Su	Mo	Tu	We	Th	Fr	Sa
29	30	31	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	1	2

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20 Nomination application and ballot materials deadline to be delivered to the Governance Team at PEC Headquarters in Johnson City, TX by 5 p.m. Member Record Date for Petition Signatures	21
22	23	24	25	26	27 Board Meeting	28
29	30	31 Qualifications and Elections Committee meeting date	1	2	3	4

April 2026

May 2026

Su	Mo	Tu	We	Th	Fr	Sa
26	27	28	29	30	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	1	2	3	4	5	6

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	31	1 Qualifications and Elections Committee meeting date - if needed	2	3 Good Friday PEC Holiday	4
5 Easter	6 Candidate Orientation	7	8	9	10	11
12	13	14	15	16	17 Board Meeting Election withdrawal deadline for removal from ballot Presentation and approval of candidate slate, ballot, and any non-director election items	18
19	20	21	22	23	24	25
26	27	28	29	30	1	2

May 2026

June 2026

Su	Mo	Tu	We	Th	Fr	Sa
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	1	2	3	4

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15 Board Meeting	16
17	18 Electronic voting devices available to membership at PEC offices	19 1. Written notice of annual member meeting 2. *Mailing of ballots 3. Online voting site goes live 4. Initial voting email notifications 5. Initial PEC Corporate Fact Sheet emailed to all PEC members	20	21	22	23
24	25 Memorial Day PEC Holiday	26 1. Update on voter turnout (totals by each director election district) 2. Supplemental mailing of ballots to Members 3. 2nd voting email notifications 4. 2nd PEC Corporate Fact Sheet emailed to all members	27	28	29	30
31	1	2	3	4	5	6

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*Ballots mailed for intended delivery to members on the first day of voting period. It is anticipated that U.S. addresses will be mailed 3 days in advance; international addresses 10-15 days in advance of the first day of voting.

June 2026

July 2026

Su	Mo	Tu	We	Th	Fr	Sa
28	29	30	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	1

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31	1	2 1. Update on voter turnout (totals by each director election district) 2. 3rd voting email notifications 3. 3rd PEC Corporate Fact Sheet emailed to all members	3 Supplemental mailing of ballots to Members	4	5	6
7	8	9 1. Update on voter turnout (totals by each director election district) 2. Final voting email notifications 3. Final PEC Corporate Fact Sheet emailed to all members	10	11 Record Date for casting ballot	12 Deadline for mailing or casting online ballots; ballots must be received by Election Services Provider	13
14	15 Pre-announcement and pre-results delivery quality control; post tabulation quality control Election Services Provider certifies election results and provides results to PEC	16 Candidates and board advised of election results immediately before results released to membership Election results released to PEC membership	17	18	19 Annual Meeting Board Meeting Announcement of certified election results at Annual Meeting Post-election director acknowledgments Draft Resolution - Approval of Annual Election Services Provider Contract	20
21	22	23	24	25	26 Final election results district-by-district	27
28	29	30	1	2	3	4

July 2026

August 2026

Su	Mo	Tu	We	Th	Fr	Sa
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	1	2	3 Independence Day PEC Holiday	4
5	6	7	8	9	10	11
12	13	14	15	16	17 Board Meeting Final Resolution - Approval of Annual Election Services Provider Contract	18 Texas Lineman's Rodeo
19	20	21	22	23	24	25
26	27	28	29	30	31	1

August 2026

September 2026

Su	Mo	Tu	We	Th	Fr	Sa
30	31	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	1	2	3

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18 Post Election analysis - General Counsel Review	19	20	21 Board Meeting Post Election analysis	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

September 2026

October 2026

Su	Mo	Tu	We	Th	Fr	Sa
27	28	29	30	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
30	31	1	2	3	4	5
6	7 Labor Day PEC Holiday	8	9	10	11	12
13	14	15	16	17	18 Board Meeting Draft Resolution - Establish Annual Meeting date and location	19
20	21	22	23	24	25	26
27	28	29	30	1	2	3

October 2026

November 2026

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	1	2	3	4	5

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	29	30	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17 International Lineman's Rodeo
18	19	20	21	22	23 Board Meeting Final Resolution - Establish Annual Meeting date and location	24
25	26	27	28	29	30	31

November 2026

December 2026

Su	Mo	Tu	We	Th	Fr	Sa
29	30	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	1	2

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11 Veteran's Day PEC Holiday	12	13	14
15	16	17	18	19	20 Board Meeting Present draft Election Timeline Communications draft plan overview presented to the BOD	21
22	23	24	25	26 Thanksgiving PEC Holiday	27 PEC Holiday	28
29	30	1	2	3	4	5

December 2026

January 2027

Su	Mo	Tu	We	Th	Fr	Sa
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	1	2	3	4	5	6

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18 Board Meeting Approve Election Timeline Final communications plan to be approved by the BOD	19
20	21	22	23	24 Christmas Eve PEC Holiday	25 Christmas PEC Holiday	26
27	28	29	30	31	1	2



File #: 2026-037, **Version:** 1

Key Performance Indicator (KPI) of 2025 Period 2 Results - E Dauterive

Submitted By: Eddie Dauterive
Department: Chief Strategy Officer



File #: 2026-038, Version: 1

List of Board Approved Future Meetings

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A

From time to time, the Board may set the annual Board meetings schedule as attached to this agenda item. Further, the Cooperative's Bylaws describe the types of meetings, notice requirements, and Board quorum as outlined below.

BYLAWS

ARTICLE IV - Meetings of Directors

Section 1. Regular Board Meetings. A regular meeting of the Board of Directors shall be held on the third Monday of each month at the E. Babe Smith Headquarters Building of the Cooperative in Blanco County, Texas, unless another meeting location, time and/or date is set by the Board of Directors ("Regular Board Meeting").

Section 2. Special Board Meetings. Special meetings of the Board of Directors ("Special Board Meetings") may be called by the President or any four (4) Directors. The person or persons authorized to call a Special Board Meeting may fix the time and place for the holding of any Special Board Meeting called by them.

Section 3. Telephonic or Electronic Participation in Board Meetings. For good cause and with approval of the Board of Directors, a Regular Board Meeting or Special Board Meeting (each a "Board Meeting") may be conducted with Directors participating but not physically present but deemed present in person through a means of communication by which all Directors participating in the Board Meeting may simultaneously hear, reasonably and verifiably identify themselves, and generally simultaneously and instantaneously communicate with each other during the Board Meeting. Directors that are not physically present may deliberate and vote on the question of approving telephonic or electronic participation. A vote to approve telephonic or electronic participation in any Board Meeting is exempt from the notice requirements herein specified. Such Board Meeting shall be compliant with the Cooperative's Open Meetings Policy, and Members shall have the opportunity to monitor the Board Meeting electronically or in person. A Director may be compensated for a Board Meeting at which that Director participated but was not physically present only with Board approval.

Section 4. Notice. Notice of the time, place and purpose of any Regular Board Meeting shall be given at least seventy-two (72) hours previous thereto, by written notice, delivered personally, electronically, or by mail, to each Director at the Director's last known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage thereon prepaid. Meeting notices and agendas will be posted on the Cooperative's website at least seventy-two (72) hours before each Regular Board Meeting. In an emergency or when there is an urgent necessity, the notice of a Board Meeting or the supplemental notice of a subject added as an item to the agenda for a Board Meeting for which notice has been posted in accordance with this Section is sufficient if it is posted for at least two (2) hours before the Board Meeting is convened. An emergency or an urgent necessity exists only if immediate action is required because of a reasonably unforeseeable situation. The Board of Directors shall clearly identify the emergency or urgent necessity in the notice or supplemental notice under this Section.

Section 5. Board Quorum. Four (4) or more Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, except in the case when four (4) or more vacancies exist on the Board, in which case a majority of the Board shall constitute a quorum ("Board Quorum").

2026 Board Meeting Calendar

- Friday, January 23, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, February 20, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, March 27, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, April 17, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, May 15, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, June 19, 2026, Regular Meeting immediately after the conclusion of the Annual Membership Meeting at 9:00 a.m., at PEC Headquarters
- Friday, July 17, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, August 21, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, September 18, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, October 23, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, November 20, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, December 18, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters



File #: 2026-039, **Version:** 1

Board Planning Calendar (Written Report in Materials)

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A

In connection with agenda planning and strategy, the Cooperative provides an annual calendar of all agenda items to assist with compliance and address governance matters. The annual calendar also includes ad hoc items. As well, a three-month outlook of upcoming Board agenda items is included.

PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
1	1	2026 Election Timeline Monthly Update	General Counsel	JAN BOD Mtg	Compliance EPP	Reoccurring
2	1	Cooperative Update	CEO	JAN BOD Mtg	Strategic	Reoccurring
3	1	Draft Resolution - Approval of Appointments to 2026 Qualifications and Elections Committee	General Counsel	JAN BOD Mtg	Compliance	Reoccurring
4	1	Draft Resolution - Authorization to use Eminent Domain - T531 Hunter-Purgatory TL Upgrade	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
5	1	Draft Resolution - Authorization to use Eminent Domain - T617 Purgatory-Sattler TL Upgrade	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
6	1	Markets Report	Markets	JAN BOD Mtg	Strategic	Reoccurring
7	1	Resolution - Approval of 2026 TEC Annual Membership Dues	CEO	JAN BOD Mtg	Strategic	Annual
8	1	Resolution - Approval of Amendments to the Power Supply and Commodity Risk Policy	CFO	JAN BOD Mtg	Strategic	Ad-hoc
9	1	Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure	CFO	JAN BOD Mtg	Strategic	Ad-hoc
10	1	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JAN BOD Mtg	Strategic	Reoccurring
11	1	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JAN BOD Mtg	Strategic	Reoccurring
12	1	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JAN BOD Mtg	Strategic	Reoccurring
13	1	Review of 2026 Corporate Initiatives and CEO Action Items	CEO	DEC BOD Mtg	Strategic	Annual
14	1	Safety/Security	Human Resources	JAN BOD Mtg	Strategic	Reoccurring
15	1	System Planning Update	Compliance & Regulatory	JAN BOD Mtg	Strategic	Ad-hoc
16	2	2026 Election Timeline Monthly Update	General Counsel	FEB BOD Mtg	Compliance EPP	Reoccurring
17	2	CFO Quarterly Update	CFO	FEB BOD Mtg	Strategic	Quarterly
18	2	Cooperative Update	CEO	FEB BOD Mtg	Strategic	Reoccurring
19	2	Cyber Security Semiannual Update	Compliance & Regulatory	FEB BOD Mtg	Strategic	FEB/AUG
20	2	Draft Resolution - Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement	Technology	FEB BOD Mtg	Strategic	Ad-hoc
21	2	Key Performance Indicator (KPI) of 2025 Period 2 Results	CSO	FEB BOD Mtg	Strategic	Reoccurring
22	2	Markets Report	Markets	FEB BOD Mtg	Strategic	Reoccurring
23	2	Resolution - Approval of Appointments to 2026 Qualifications and Elections Committee	General Counsel	FEB BOD Mtg	Compliance	Reoccurring
24	2	Resolution - Approval of Construction Contract - Cement Plant Substation	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
25	2	Resolution - Authorization to use Eminent Domain - T531 Hunter-Purgatory TL Upgrade	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
26	2	Resolution - Authorization to use Eminent Domain - T617 Purgatory-Sattler TL Upgrade	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
27	2	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	FEB BOD Mtg	Strategic	Reoccurring
28	2	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	FEB BOD Mtg	Strategic	Reoccurring
29	2	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	FEB BOD Mtg	Strategic	Reoccurring
30	2	Safety/Security	Human Resources	FEB BOD Mtg	Strategic	Reoccurring
31	3	5-Year Facility Plan	COO-D	MAR BOD Mtg	Strategic	Ad-hoc
32	3	2026 Election Timeline Monthly Update	General Counsel	MAR BOD Mtg	Compliance EPP	Reoccurring
33	3	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	MAR BOD Mtg	Compliance	Quarterly
34	3	Cooperative Update	CEO	MAR BOD Mtg	Strategic	Reoccurring
35	3	Draft Resolution - Approval and Certification of 2026 Election Ballot	General Counsel	MAR BOD Mtg	Compliance	Reoccurring
36	3	Draft Resolution - Approval of 2026 Annual Membership Meeting Agenda	General Counsel	MAR BOD Mtg	Compliance	Annual
37	3	Markets Report	Markets	MAR BOD Mtg	Strategic	Reoccurring
38	3	Member Events	External Relations	MAR BOD Mtg	Strategic	Ad-Hoc
39	3	Resolution - Approval of Construction Contract for Bee Creek T1 and T2 Upgrade	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
40	3	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAR BOD Mtg	Strategic	Reoccurring
41	3	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	MAR BOD Mtg	Strategic	Reoccurring
42	3	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAR BOD Mtg	Strategic	Reoccurring
43	3	Safety/Security	Human Resources	MAR BOD Mtg	Strategic	Reoccurring
44	4	Review of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	APR Audit Committee	Compliance	Reoccurring
45	4	Update of the Internal Audit Scope	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
46	4	2026 Election Timeline Monthly Update	General Counsel	APR BOD Mtg	Compliance EPP	Reoccurring
47	4	CFO Quarterly Update	CFO	APR BOD Mtg	Strategic	Quarterly
48	4	Cooperative Update	CEO	APR BOD Mtg	Strategic	Reoccurring
49	4	Draft Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026	CFO	APR BOD Mtg	Strategic	Reoccurring
50	4	Markets Report	Markets	APR BOD Mtg	Strategic	Reoccurring
51	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates	General Counsel	APR BOD Mtg	Compliance	Reoccurring
52	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	APR BOD Mtg	Strategic	Annual
53	4	Resolution - Acceptance of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) and Financial Statements	Audit Committee Chair	APR BOD Mtg	Compliance	Reoccurring
54	4	Resolution - Approval and Certification of 2026 Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
55	4	Resolution - Approval of 2026 Annual Membership Meeting Agenda	General Counsel	APR BOD Mtg	Strategic	Annual
56	4	Resolution - Approval of Director Candidates for 2026 Pedernales Electric Cooperative Board of Director's Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
57	4	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
58	4	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	APR BOD Mtg	Strategic	Reoccurring
59	4	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
60	4	Safety/Security	Human Resources	APR BOD Mtg	Strategic	Reoccurring
61	5	2026 Election Timeline Monthly Update	General Counsel	MAY BOD Mtg	Compliance EPP	Reoccurring
62	5	Cooperative Update	CEO	MAY BOD Mtg	Strategic	Reoccurring
63	5	Ethics and Compliance Semiannual Update	Ethics/Compliance	MAY BOD Mtg	Compliance	MAY/NOV
64	5	Markets Report	Markets	MAY BOD Mtg	Strategic	Reoccurring
65	5	Moment of Silence in Commemoration of Memorial Day	Board President	MAY BOD Mtg	Strategic	Reoccurring
66	5	Resolution - Approval of 2026 CEO Performance Evaluation and Compensation	Board of Directors	MAY BOD Mtg	Compliance	Reoccurring
67	5	Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026	CFO	MAY BOD Mtg	Strategic	Reoccurring
68	5	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
69	5	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	MAY BOD Mtg	Strategic	Reoccurring
70	5	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
71	5	Safety/Security	Human Resources	MAY BOD Mtg	Strategic	Reoccurring
72	5	Summer Preparedness	COO-D/COO-T	MAY BOD Mtg	Strategic	Annual
73	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual

PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
74	6	Cooperative Update	CEO	JUN BOD Mtg	Strategic	Reoccurring
75	6	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	JUN BOD Mtg	Compliance	Quarterly
76	6	Directors' Conflict of Interest Training and Directors' Code of Conduct Training	Board Counsel	JUN BOD Mtg	Compliance	Reoccurring
77	6	Election - Office of President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
78	6	Election - Office of Secretary and Treasurer	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
79	6	Election - Office of Vice President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
80	6	Markets Report	Markets	JUN BOD Mtg	Strategic	Reoccurring
81	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement	General Counsel	JUN BOD Mtg	Compliance	Annual
82	6	Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	Board President	JUN BOD Mtg	Compliance TEC	Annual
83	6	Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
84	6	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
85	6	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JUN BOD Mtg	Strategic	Reoccurring
86	6	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
87	6	Safety/Security	Human Resources	JUN BOD Mtg	Strategic	Reoccurring
88	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	JUL BOD Mtg	Compliance Bylaws	Annual
89	7	CFO Quarterly Update	CFO	JUL BOD Mtg	Strategic	Quarterly
90	7	Cooperative Update	CEO	JUL BOD Mtg	Strategic	Reoccurring
91	7	Election Update - Annual Voter Turnout	Legal Services	JUL BOD Mtg	Compliance EPP	Annual
92	7	Key Performance Indicator (KPI) Update of 2026 Period 1 Results	CSO	JUL BOD Mtg	Strategic	Reoccurring
93	7	Markets Report	Markets	JUL BOD Mtg	Strategic	Reoccurring
94	7	Resolution - Approval of Written Certification of the Election Results	Legal Services	JUL BOD Mtg	Compliance	Reoccurring
95	7	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
96	7	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JUL BOD Mtg	Strategic	Reoccurring
97	7	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
98	7	Safety/Security	Human Resources	JUL BOD Mtg	Strategic	Reoccurring
99	8	Cooperative Update	CEO	AUG BOD Mtg	Strategic	Reoccurring
100	8	Cyber Security Semiannual Update	Compliance & Regulatory	AUG BOD Mtg	Strategic	FEB/AUG
101	8	Insurance Benefits Update	Human Resources	AUG BOD Mtg	Compliance	Reoccurring
102	8	Markets Report	Markets	AUG BOD Mtg	Strategic	Reoccurring
103	8	Post-Election Analysis and Annual Review	General Counsel	AUG BOD Mtg	Compliance EPP	Annual
104	8	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
105	8	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	AUG BOD Mtg	Strategic	Reoccurring
106	8	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
107	8	Safety/Security	Human Resources	AUG BOD Mtg	Strategic	Reoccurring
108	9	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	SEP BOD Mtg	Compliance	Quarterly
109	9	Cooperative Update	CEO	SEP BOD Mtg	Strategic	Reoccurring
110	9	Draft Resolution - Approval of 2027 Interim TCOS Filing	COO-T/CCO/GG	SEP BOD Mtg	Compliance	Reoccurring
111	9	Draft Resolution - Approval of Award to Negotiate Contract for Election Service Provider	General Counsel	SEP BOD Mtg	Strategic	Reoccurring
112	9	Draft Resolution - Approval to Establish 2027 Annual Membership Meeting Date and Location	General Counsel	SEP BOD Mtg	Compliance	Annual
113	9	Markets Report	Markets	SEP BOD Mtg	Strategic	Reoccurring
114	9	Draft Resolution - Approval of Rebalance and Equitable Consideration of Director District Boundaries	General Counsel	OCT BOD Mtg	Compliance	Reoccurring
115	9	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
116	9	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	SEP BOD Mtg	Strategic	Reoccurring
117	9	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
118	9	Safety/Security	Human Resources	SEP BOD Mtg	Strategic	Reoccurring
119	10	Annual Enterprise Risk Management (ERM) Update	Compliance & Regulatory	OCT BOD Mtg	Strategic	Annual
120	10	2026 Community Transformer Award	External Relations	OCT BOD Mtg	Strategic	Annual
121	10	CFO Quarterly Update	CFO	OCT BOD Mtg	Strategic	Quarterly
122	10	Cooperative Update	CEO	OCT BOD Mtg	Strategic	Reoccurring
123	10	Draft Resolution - Approval of 2027 Operating Budget and 2027 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	OCT BOD Mtg	Compliance	Reoccurring
124	10	Draft Resolution - Approval of Rate Changes	Markets	OCT BOD Mtg	Compliance	Reoccurring
125	10	Draft Resolution - Approval of Rebalance and Equitable Consideration of Director District Boundaries	General Counsel	OCT BOD Mtg	Compliance	Reoccurring
126	10	Draft Resolution - Approval to Amend Tariff and Business Rules	Compliance & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
127	10	Markets Report	Markets	OCT BOD Mtg	Strategic	Reoccurring
128	10	Resolution - Approval of 2025 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Tax & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
129	10	Resolution - Approval of 2027 Interim TCOS Filing	COO-T/CCO/GG	OCT BOD Mtg	Compliance	Reoccurring
130	10	Resolution - Approval of Award to Negotiate Contract for Election Service Provider	General Counsel	OCT BOD Mtg	Strategic	Reoccurring
131	10	Resolution - Approval to Establish 2027 Annual Membership Meeting Date and Location	General Counsel	OCT BOD Mtg	Compliance	Annual
132	10	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
133	10	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	OCT BOD Mtg	Strategic	Reoccurring
134	10	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
135	10	Review of 2025 IRS Form 990 - Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	OCT Audit Committee Mtg	Compliance	Reoccurring
136	10	Safety/Security	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
137	11	Cooperative Update	CEO	NOV BOD Mtg	Strategic	Reoccurring
138	11	Draft Resolution - Approval for Directing the General Counsel to Prepare 2027 Proposed Non-Director Election Ballot Item(s)	General Counsel	NOV BOD Mtg	Strategic	Reoccurring
139	11	Draft Resolution - Approval of 2027 Election Timeline and Communications Plan	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
140	11	Draft Resolution - Approval of 2027 Key Performance Indicators Plan	CSO	NOV BOD Mtg	Strategic	Reoccurring
141	11	Draft Resolution - Approval of Capital Credits Distribution during Calendar Year 2026	CFO	NOV BOD Mtg	Compliance	Reoccurring
142	11	Ethics and Compliance Semiannual Update	Ethics/Compliance	NOV BOD Mtg	Compliance	MAY/NOV
143	11	Markets Report	Markets	NOV BOD Mtg	Strategic	Reoccurring
144	11	Recognition of PEC Linemen Participation at Annual International Lineman's Rodeo	Operations	NOV BOD Mtg	Strategic	Reoccurring
145	11	Recognition of Veterans Day	Board President	NOV BOD Mtg	Compliance	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
146	11	Resolution - Approval of 2027 Board of Directors List of Proposed Future Meetings	Board President	NOV BOD Mtg	Compliance	Reoccurring
147	11	Resolution - Approval of 2027 Operating Budget and 2027 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	NOV BOD Mtg	Compliance	Reoccurring
148	11	Resolution - Approval of Rate Changes	Markets	NOV BOD Mtg	Compliance	Reoccurring
149	11	Resolution - Approval of Rebalance and Equitable Consideration of Director District Boundaries	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
150	11	Resolution - Approval to Amend Tariff and Business Rules	Compliance & Regulatory	NOV BOD Mtg	Compliance	Reoccurring
151	11	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
152	11	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	NOV BOD Mtg	Strategic	Reoccurring
153	11	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
154	11	Safety/Security	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
155	11	Winter Preparedness Report	Operations	NOV BOD Mtg	Strategic	Annual
156	12	Cooperative Update	CEO	DEC BOD Mtg	Strategic	Reoccurring
157	12	Markets Report	Markets	DEC BOD Mtg	Strategic	Reoccurring
158	12	Recognition of PEC True Blue Recipients and Member Service Appreciation Week	CAO	DEC BOD Mtg	Strategic	Annual
159	12	Resolution - Approval of 2027 Election Timeline and Communications Plan	CEO	DEC BOD Mtg	Strategic	Reoccurring
160	12	Resolution - Approval of 2027 Key Performance Indicators Plan	CSO	DEC BOD Mtg	Strategic	Reoccurring
161	12	Resolution - Approval of Capital Credits Distribution during Calendar Year 2026	CFO	DEC BOD Mtg	Compliance	Reoccurring
162	12	Resolution - Review of 2026 Corporate Initiatives and CEO Action Items with Consideration of Performance Bonus	Board VP	DEC BOD Mtg	Strategic	Annual
163	12	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
164	12	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	DEC BOD Mtg	Strategic	Reoccurring
165	12	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
166	12	Retirement Plan Committee Update	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
167	12	Safety/Security	Human Resources	DEC BOD Mtg	Strategic	Reoccurring

3-Month Outlook

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
MAR						
31	3	5-Year Facility Plan	COO-D	MAR BOD Mtg	Strategic	Ad-hoc
32	3	2026 Election Timeline Monthly Update	General Counsel	MAR BOD Mtg	Compliance EPP	Reoccurring
33	3	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	MAR BOD Mtg	Compliance	Quarterly
34	3	Cooperative Update	CEO	MAR BOD Mtg	Strategic	Reoccurring
35	3	Draft Resolution - Approval and Certification of 2026 Election Ballot	General Counsel	MAR BOD Mtg	Compliance	Reoccurring
36	3	Draft Resolution - Approval of 2026 Annual Membership Meeting Agenda	General Counsel	MAR BOD Mtg	Compliance	Annual
37	3	Markets Report	Markets	MAR BOD Mtg	Strategic	Reoccurring
38	3	Member Events	External Relations	MAR BOD Mtg	Strategic	Ad-Hoc
39	3	Resolution - Approval of Construction Contract for Bee Creek T1 and T2 Upgrade	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
40	3	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAR BOD Mtg	Strategic	Reoccurring
41	3	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	MAR BOD Mtg	Strategic	Reoccurring
42	3	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAR BOD Mtg	Strategic	Reoccurring
43	3	Safety/Security	Human Resources	MAR BOD Mtg	Strategic	Reoccurring
APR						
44	4	Update of the Internal Audit Scope	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
45	4	2026 Election Timeline Monthly Update	General Counsel	APR BOD Mtg	Compliance EPP	Reoccurring
46	4	CFO Quarterly Update	CFO	APR BOD Mtg	Strategic	Quarterly
47	4	Cooperative Update	CEO	APR BOD Mtg	Strategic	Reoccurring
48	4	Draft Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026	CFO	APR BOD Mtg	Strategic	Reoccurring
49	4	Markets Report	Markets	APR BOD Mtg	Strategic	Reoccurring
50	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates	General Counsel	APR BOD Mtg	Compliance	Reoccurring
51	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	APR BOD Mtg	Strategic	Annual
52	4	Resolution - Acceptance of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) and Financial Statements	Audit Committee Chair	APR BOD Mtg	Compliance	Reoccurring
53	4	Resolution - Approval and Certification of 2026 Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
54	4	Resolution - Approval of 2026 Annual Membership Meeting Agenda	General Counsel	APR BOD Mtg	Strategic	Annual
55	4	Resolution - Approval of Director Candidates for 2026 Pedernales Electric Cooperative Board of Director's Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
56	4	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
57	4	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	APR BOD Mtg	Strategic	Reoccurring
58	4	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
59	4	Safety/Security	Human Resources	APR BOD Mtg	Strategic	Reoccurring
MAY						
60	5	2026 Election Timeline Monthly Update	General Counsel	MAY BOD Mtg	Compliance EPP	Reoccurring
61	5	Cooperative Update	CEO	MAY BOD Mtg	Strategic	Reoccurring
62	5	Ethics and Compliance Semiannual Update	Ethics/Compliance	MAY BOD Mtg	Compliance	MAY/NOV
63	5	Markets Report	Markets	MAY BOD Mtg	Strategic	Reoccurring
64	5	Moment of Silence in Commemoration of Memorial Day	Board President	MAY BOD Mtg	Strategic	Reoccurring
65	5	Resolution - Approval of 2026 CEO Performance Evaluation and Compensation	Board of Directors	MAY BOD Mtg	Compliance	Reoccurring
66	5	Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026	CFO	MAY BOD Mtg	Strategic	Reoccurring
67	5	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
68	5	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	MAY BOD Mtg	Strategic	Reoccurring
69	5	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
70	5	Safety/Security	Human Resources	MAY BOD Mtg	Strategic	Reoccurring
71	5	Summer Preparedness	COO-D/COO-T	MAY BOD Mtg	Strategic	Annual



File #: 2026-040, **Version:** 1

Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services

Submitted By: Andrea Stover
Department: General Counsel



File #: 2026-041, Version: 1

Litigation and Related Legal Matters - A Stover

Submitted By: Andrea Stover
Department: General Counsel



File #: 2026-042, **Version:** 1

Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.



File #: 2026-052, **Version:** 1

Discussion of Board Relation Issues

Submitted By: Andrea Stover
Department: General Counsel



File #: 2026-043, Version: 1

Resolution(s) - Approval of Contract Renewals or Extensions - A Stover

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-051, **Version:** 1

Draft Resolution - Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement - A Robertson/J Greene

Submitted By: Alex Robertson/Jonathan Greene

Department: Technology/Chief Operations Officer-Transmission

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-044, **Version:** 1

Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Submitted By: Christian Powell/Eric Blakey
Department: Compliance & Regulatory



File #: 2026-045, **Version:** 1

Markets Report - R Kruger/R Strobel

Submitted By: Randy Kruger/Rob Strobel
Department: Markets



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File #: 2026-027, **Version:** 1

CFO Quarterly Update - R Kruger

Submitted By: Randy Kruger
Department: Chief Financial Officer



File #: 2026-046, Version: 1

Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell

Submitted By: Christian Powell

Department: Compliance & Regulatory

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-047, Version: 1

Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell

Submitted By: Christian Powell

Department: Compliance & Regulatory

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-048, **Version:** 1

Safety and Security Matters

Department: Compliance & Regulatory



File #: 2026-049, **Version:** 1

Cyber Security Semiannual Update - S Stoppelmoor

Submitted By: Seth Stoppelmoor
Department: Compliance & Regulatory



File #: 2026-050, Version: 1

Personnel Matters

Submitted By: Human Resources
Department: Human Resources