

Growth Statistics

Account Statistics

Purchased Power Statistics (MWh)

YEAR/ MONTH	Active <u>Accounts*</u>	Net Increase	Applications	Time of <u>Use</u>	Interconnect <u>Accounts</u>	Renewable <u>Rider</u>	Co-Op <u>Solar</u>	Community Solar <u>Production</u>	Interconnect Accounts Production**
<u>2021</u>									
January	349,922	1,642	2,610	1,058	5,310	688	1,238		
February	350,613	691	2,241	1,062	5,373	692	1,234		
March	353,087	2,474	3,686	1,062	5,525	696	1,232		
April	355,305	2,218	3,626	1,065	5,625	708	1,224		
May	355,711	406	3,594	1,068	5,724	713	1,215		
June	358,297	2,586	4,444	1,069	5,851	720	1,210		
July	359,945	1,648	4,243	1,073	5,975	724	1,194		
August	361,397	1,452	3,958	1,077	6,122	730	1,181		
September	363,045	1,648	3,507	1,087	6,239	732	1,169		
October	364,356	1,311	2,988	1,087	6,404	737	1,165		
November	365,968	1,612	3,005	1,089	6,549	743	1,159		
December	367,289	1,321	3,080	2,403	6,707	748	1,391		
<u>2022</u>									
January	368,703	1,414	2,909	2,407	6,863	833	1,477	1,595	
February	370,148	1,445	2,798	2,409	7,010	838	1,540	1,779	
March	372,048	1,900	3,453	2,936	7,220	839	1,611	2,257	3,908
April	373,352	1,304	3,240	2,998	7,363	841	1,723	2,705	5,270
May	375,790	2,438	3,767	3,017	7,508	853	1,843	2,615	3,337
June	377,511	1,721	4,198	3,040	7,710	854	1,935	2,356	4,114
July	378,259	748	3,865	3,066	7,873	854	2,042	2,399	3,544
August	380,712	2,453	3,918	2,098	8,066	854	2,091	2,913	3,288
September	382,457	1,745	3,319	3,119	8,259	858	2,128	2,796	3,160
October	383,409	952	2,980	3,147	8,474	859	2,149	2,953	4,458
November December	384,445	1,036	2,476	3,172	8,666	864	2,161	2,419	3,781

* Active Accounts are meters and lights only.

** Reporting beginning with rollout of Sustainable Power Credit (April 2022)



		MTD Actual Budget Actual NOVEMBER 2022 NOVEMBER 2021				Actual NOVEMBER 2022 N			YTD Budget MBER 2022	Actual NOVEMBER 2021	
	<u> </u>	JVEMBER 2022	NOVEMBER 2022	NOVEWIBE	R 2021	N	OVENIBER 2022	NOVE	IMBER 2022	NOVEMBER 2021	
KWH Purchased (available for sale) KWH Sold		542,587,375 505,076,877	510,803,563 478,943,806		0,745,225 1,747,851		7,437,622,041 7,016,792,853		6,936,854,954 6,504,860,831	6,580,815,309 6,170,030,469	
OPERATING REVENUES:											
Sale of Electricity	\$	55,817,776	\$ 55,506,153	\$ 47	7,825,821	\$	746,357,696	\$	696,724,314	\$ 609,247,232	
LCRA Fuel Power Cost Recovery Factor (Over)Under		2,009,681	-	•	1,002,416)		36,884,256		-	65,907,658	
Power Cost Adjustment (Over)Under		(2,643,206)	(3,675,199)	•	1,565,085)		(46,988,336)		(32,514,191)	56,965,221	
Transmission Cost of Service (TCOS) (Over)Under		409,984	(926,650)		2,553,266		(13,630,684)		(2,422,113)	6,664,141	
Other Revenue		1,189,586	1,278,520	1	1,198,091		14,593,802		14,084,480	14,311,971	
Transmission Revenue (Lease)		398,635	398,635		398,635		4,384,983		4,384,985	4,384,983	
Transmission Revenue (Access)	-	1,716,740	1,679,893		1,427,907	•	18,734,583	*	18,478,823	15,664,850	
Operating Revenues - Total	\$	58,899,196	\$ 54,261,353	\$ 50	0,836,219	\$	760,336,300	\$	698,736,298	\$ 773,146,056	
COST OF POWER:											
Purchased Power	\$	31,648,225	\$ 29,261,556	•	8,893,097	\$	403,289,305	\$	392,532,195	• • • • • • • • • • • • • • • • • • • •	
LCRA Fuel Power Cost Recovery Factor	<u> </u>	2,009,681	· · · · · ·		1,002,416)		36,884,256			69,558,178	
Cost of Power - Total	\$	33,657,906	\$ 29,261,556	\$ 27	7,890,681	\$	440,173,561	\$	392,532,195	\$ 486,178,214	
GROSS MARGIN	\$	25,241,290	\$ 24,999,797	\$ 22	2,945,538	\$	320,162,739	\$	306,204,103	\$ 286,967,842	
OPERATING & MAINTENANCE EXPENSES:											
Payroll & Benefits	\$	6,739,684		\$ 6	6,155,067	\$	67,853,339	\$	74,631,173	\$ 71,059,553	
Staff Expenses		182,757	224,556		261,428		1,711,964		2,054,555	1,529,693	
Member Events		380	8,905		2,358		13,554		97,955	17,679	
Goods & Materials		342,815	517,442		451,908		5,289,818		6,418,704	5,736,243	
Outside Services		4,938,070	3,840,018	2	2,473,802		41,822,894		46,669,669	43,719,776	
Director Expenses		29,127	22,095		21,889		268,242		242,870	250,569	
Utilities		277,261	605,695		399,311		4,870,226		6,639,732	5,973,757	
Transportation		219,274	192,003		192,023		2,439,556		2,116,615	2,294,892	
Miscellaneous & Other Expense		330,637	414,183		285,436		4,398,840		4,605,664	3,838,743	
Depreciation		7,664,360	6,391,252	Ę	5,984,548		94,279,022		70,303,774	64,511,547	
Taxes	-	750,503	848,592		891,660	-	9,410,520		9,504,320	9,033,075	
Operating & Maintenance Expenses - Total	\$	21,474,868	\$ 20,215,260	\$ 17	7,119,430	\$	232,357,975	\$	223,285,031	\$ 207,965,527	
MARGIN BEFORE INTEREST	\$	3,766,422	\$ 4,784,536	\$ 5	5,826,108	\$	87,804,764	\$	82,919,072	\$ 79,002,315	
Interest Expense	\$	2,962,729	\$ 2,680,433	\$ 2	2,755,171	\$	31,236,850	\$	29,512,590	\$ 28,634,369	
Amortization of Debt Issuance Cost		938,954	909,205	·	910,429		10,356,330		10,001,253	8,213,723	
MARGIN AFTER INTEREST	\$	(135,261)	\$ 1,194,899	\$ 2	2,160,508	\$	46,211,584	\$	43,405,229	\$ 42,154,223	
Other Income (Expense)	\$	54,089	\$ 11,425	\$	27,754	\$	6,006,416	\$	2,576,673	\$ 2,836,180	
NET MARGIN (LOSS)	\$	(81,172)	\$ 1,206,324	\$ 2	2,188,262	\$	52,218,000	\$	45,981,902	\$ 44,990,403	
COMPREHENSIVE INCOME	\$	(81,172)		\$ 2	2,188,262	\$	52,218,000			\$ 44,990,403	
PATRONAGE CAPITAL - BEGINNING OF PERIOD	Ŧ	485,949,287			1,698,417	•	433,928,694			440,788,079	
Patronage Capital Retired		(21,472)			5,242,121)		(697,893)			(5,664,736)	
Transfers to Other Equities		(37,559)		•	2,549,405)		360,283			(34,018,594)	
PATRONAGE CAPITAL - TOTAL	\$	485,809,084			6,095,153	\$	485,809,084		_	\$ 446,095,153	



Balance Sheet

	NOVEMBER 2022	DECEMBER 2021	\$ VARIANCE	% CHANGE	NOVEMBER 2021
ASSETS					
UTILITY PLANT:					
In Service:					
Transmission	\$ 206,643,942	\$ 171,319,539	\$ 35,324,403	20.62%	\$ 171,045,831
Distribution	1,708,137,986	1,662,917,595	45,220,391	2.72%	1,658,252,754
General & Electric	224,939,147	221,309,404	3,629,743	1.64%	221,074,620
Capital Lease Assets	4,931,741	4,931,741	0	0.00%	4,931,741
Utility Plant - In service	2,144,652,816	2,060,478,279	84,174,537	4.09%	2,055,304,946
Long-Term Capital Projects	131,149,050	120,732,900	10,416,150	8.63%	118,001,475
Utility Plant - Total	2,275,801,866	2,181,211,179	94,590,687	4.34%	2,173,306,421
Accumulated Depreciation	(412,094,575)	(354,965,981)	(57,128,594)	16.09%	(354,442,138)
Utility Plant - Net	1,863,707,291	1,826,245,198	37,462,093	2.05%	1,818,864,283
LONG TERM INVESTMENTS:					
Capital Term Certificates & Other	17,841,298	16,879,801	961,497	5.70%	16,740,447
CURRENT ASSETS:					
Cash	6,289,206	9,038,687	(2,749,481)	(30.42%)	12,419,847
Accounts Receivable:					
Members	31,607,742	23,453,580	8,154,162	34.77%	22,166,576
Other	5,214,501	2,793,745	2,420,756	86.65%	3,021,756
LCRA Fuel Power Cost Recovery Receivable	0	-	0	0.00%	998,172
Allowance for Uncollectible Accts	(1,251,599)	(830,657)	(420,942)	50.68%	(851,034)
Accrued Unbilled Revenue	22,264,055	19,481,723	2,782,332	14.28%	18,993,128
Materials & Supplies	36,442,375	29,608,981	6,833,394	23.08%	29,026,758
Prepayments & Other	2,957,602	2,041,599	916,003	44.87%	3,862,375
Current Assets - Total	103,523,882	85,587,658	17,936,224	20.96%	89,637,578
DEFERRED CHARGES & OTHER ASSETS:					
	44.172.488	44 470 497		0.00%	CO 712 ECO
Regulatory Assets LCRA Fuel Power Cost Recovery Under-Recovery	44,172,488 1,992,548	44,172,487 1,453,068	539.480	0.00% 37.13%	69,713,560
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Power Cost Adjustment Under-Recovery Transmission Cost of Service (TCOS) Under-Recovery	37,644,646	48,288,205	(10,643,559)	(22.04%)	51,153,735
	-	7,243,765	(7,243,765)	(100.00%)	5,323,041
Deferred Charges & Other Assets - Total	83,809,682	101,157,525	(17,347,843)	(17.15%)	126,190,336
TOTAL ASSETS	\$ 2,068,882,153	\$ 2,029,870,182	\$ 39,011,971	1.92%	\$ 2,051,432,644
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Balance Sheet

Partmanent Equity 342,145,056 341,887,153 257,903 Partmanent Equity 485,800,903 433,328,694 51,880,389 1 Equity - Total 843,877,996 791,000,168 52,877,828 1 ILONG-TERM DEBT: 39,508,449 (2,947,936) (7 02 Issue - \$450M - 2032 36,560,513 39,508,449 (2,947,936) (7 15 Issue - \$25M - 2045 20,989,592 21,576,231 (588,639) (2 (1,859,486) (2 15 Issue - \$25M - 2045 20,989,592 21,576,231 (588,639) (2 (2) (1,859,486) (2) (2) (2) (2) (2) (3) (2)		NO	VEMBER 2022	DE	CEMBER 2021	\$ VARIANCE	% CHANGE	NC	VEMBER 2021
Membership Certificates \$ 15,223,877 \$ 15,823,877 \$ 739,536 Parmanet Equity 342,145,056 341,877,153 237,903 1 Equity - Total 485,809,083 433,928,694 51,800,389 1 CONC-TERM DEBT: 36,560,513 39,508,449 (2,247,936) (7 02 Issue - \$50M - 2045 20,895,692 21,757,2761 (6,130,540) (3 15 Issue - \$50M - 2045 20,895,692 21,577,823 (988,693) (2 17 Issue - \$50M - 2045 20,895,692 21,578,231 (988,693) (2 17 Issue - \$50M - 2047 70,205,827 (1359,496) (2 (21,125) (2 20 Issue - \$50M - 2047 70,205,827 23,307,515 (1,914,401) (2 (2,211,425) (2 (2,211,425) (2 (2,211,425) (2 (2,211,425) (2 (2,211,425) (2 (2,211,425) (2 (2,211,425) (2 (2,211,425) (2 (2,211,425) (2 (2,211,425) (2 (2,211,425) (2 (2,2	ITIES								
Partnament Equity 342,145,056 341,887,153 257,903 1 Partnamed Capital 445,809,063 433,328,694 51,800,399 1 Equity - Total 843,877,996 791,000,168 52,877,828 1 ILONG-TERM DEBT: 395,08,449 (2,947,936) (7 02 Issue - \$450M - 2043 173,591,221 179,721,761 (6,130,546) (3 15 Issue - \$25M - 2045 20,989,592 21,576,231 (588,639) (2 15 Issue - \$25M - 2045 20,989,592 21,576,231 (588,639) (2 16 Issue - \$25M - 2047 70,224,054 72,215,455 (1,681,401) (2 20 Issue - \$25M - 2047 22,23,45,57 23,346,006 (51,10,49) (2 20 Issue - \$25M - 2047 22,23,45,77 23,46,006 (51,10,49) (2 20 Issue - \$25M - 2047 22,23,45,77 33,874,219 (1,248,625) (3 21 Issue - \$400M 2051 30,576,4497 5,244,666 (1,674,169) (3 21 Issue - \$400M 2051 33,2776 (1,374,467) (51,337,716	Cortificator	¢	15 022 957	¢	15 104 221	¢ 720.526	4.87%	\$	15.110.526
Patronage Capital Equity - Total 485,800,083 433,328,694 51,880,389 1 Equity - Total 843,877,996 791,000,168 52,877,828 7 LONG-TERM DEBT: 02 Issue - 3450M - 2032 36,560,513 39,508,449 (2,947,936) (7 08 Issue - 520M - 2045 20,999,592 21,578,231 (588,639) (2 15 Issue - 580M - 2046 68,344,31 70,225,527 (1,859,466) (2 19 Issue - 580M - 2046 70,824,054 72,515,455 (1,691,401) (2 20 Issue - 525M - 2047 22,834,957 23,346,006 (511,409) (2 20 Issue - 525M - 2047 22,834,957 23,346,006 (511,409) (2 20 Issue - 525M - 2047 22,834,957 23,345,006 (511,409) (3 20 Issue - 525M - 2047 22,834,957 23,345,006 (511,409) (3 JPMC Equipment 2020-2021 Loan 3870,497 5,544,666 (1,674,169) (3 JPMC Equipment 2020-2021 Loan 3870,497 5,544,666 (1,674,169) (3 Unamortized Bond Costs - 2023		Þ		Þ			4.87%	Þ	341,773,804
Equity - Total 843,877,996 791,000,168 52,877,828 LONG-TERM DEBT: 02 basue - 5450M - 2043 173,591,221 179,721,761 (6,100,540) (30,540) 08 basue - 5300M - 2043 173,591,221 179,721,761 (6,100,540) (30,540) (31,559,221) 15 basue - 5300M - 2046 06,346,431 70,029,927 (1,859,496) (2 17 basue - 580M - 2047 70,224,054 72,515,455 (1,614,401) (2 20 basue - 525M - 2047 22,343,457 23,346,066 (511,049) (2 20 basue - 525M - 2047 22,834,957 23,346,066 (11,049) (2 20 basue - 525M - 2047 22,834,957 23,346,066 (11,049) (2 21 basue - 540M 2051 370,025,594 38,374,219 (13,248,625) (3 21 basue - 540M 2051 370,025,594 38,377,19 (13 24,842,51) (264,445) (45 Unamortized Bond Costs - 2023 (690,156) - (690,156) - (690,156) 10 Unamortized Bond Costs - 21 basue 62,28,139 63,27,5						. ,	11.96%		446,095,154
02 Issue - 5450M - 2042 36,560,513 39,508,449 (2,47,393) (7) 06 Issue - 530M - 2043 173,591,221 179,727,761 (6,130,540) (3) 15 Issue - 530M - 2045 20,999,592 21,578,231 (588,639) (2) 17 Issue - 580M - 2047 70,224,054 77,251,545 (1,891,401) (2) 19 Issue - 5100M - 2047 22,334,957 23,340,006 (511,049) (2) 20 Issue - 525M - 2047 22,334,957 23,340,006 (511,049) (2) 20 Issue - 575M - 2047 22,334,957 23,340,006 (511,049) (2) 20 Issue - 575M - 2047 22,334,957 23,340,006 (1,32,48,625) (3) 21 Issue - 5400M 2051 370,022,000 70,000,000 - - - - 21 Issue - 5400M 2051 370,625,594 33,377,419 (13,248,625) (3) (1),996,541 9,353,778 (13) Unamortized Bond Costs - 2023 (600,156) - (690,156) 10 (10) (13,248,625) (3) CURRENT LIABILITIES: - (214,891) 581,377 (2,133,512) (2)	pital						6.68%		802,979,484
02 Issue - \$450M - 2032 36,506,513 39,508,449 (2,47,936) (7) 08 Issue - \$25M - 2043 173,591,221 179,721,761 (6,130,540) (3) 15 Issue - \$25M - 2045 20,999,592 21,578,231 (588,639) (2) 16 Issue - \$30M - 2046 66,346,431 70,205,927 (1,859,446) (2) 17 Issue - \$30M - 2047 70,824,054 72,515,455 (1,691,401) (2) 20 Issue - \$75M - 2047 22,343,957 23,340,06 (511,049) (2) 20 Issue - \$75M - 2047 22,343,957 23,340,06 (511,049) (2) 20 Issue - \$75M - 2047 22,343,957 23,340,06 (1,32,46,625) (3) 21 Issue - \$400M 2051 370,020,000 70,000,000 - (3) (1,32,46,625) (3) Unamorized Bond Costs - 2023 (600,156) - (690,156) (1) (1) (1) (2,133,512) (2) CURRENT LIABILITIES: - (54,466) (2,133,512) (2) (2) (2,133,512) (2) Commercial Paper 114,446,383 101,996,940 12,449,443 1 (2,133,512)									
08 Issue - \$300M - 2043 175,591,221 179,721,761 (6,130,540) (2 15 Issue - \$25M - 2045 20,989,592 21,578,231 (588,639) (2 16 Issue - \$20M - 2046 66,346,431 70,205,927 (1,859,486) (2 17 Issue - \$20M - 2049 91,995,691 93,307,516 (2,211,825) (2 20 Issue - \$25M - 2049 91,995,691 93,307,516 (2,211,825) (2 20 Issue - \$25M - 2049 23,346,006 (511,049) (2 (2) (3,957,87) (3,346,006 (511,049) (2 (3) (7),000,000 - (3) (1,952,033) (7),095,611 (1,952,033) (7),095,611 (1,952,033) (1,946,625) (3) (1,9248,625) (3) (1,9248,625) (3) (1,9248,625) (3) (1,9248,625) (3) (1,9248,625) (3) (1,9248,625) (3) (1,9248,625) (3) (1,9248,625) (3) (1,9248,625) (3) (1,9248,625) (3) (1,921,633,77) (1,921,633,77) (1,921,633,77) (1,921,645,77) (1,931,72) (2,661,247)<						<i>/</i>	-		
15 (issue - 325M - 2045 20 (395) 502 21 (376) 231 (586) (639) (268) (59) 16 (issue - 320M - 2046 68,346,431 70,205,927 (1,859,496) (2 17 (issue - 350M - 2047 70,824,054 72,615,455 (1,691,401) (2 20 (issue - 325M - 2047 22,834,957 23,346,006 (511,049) (2 20 (issue - 375M - 2047 22,834,957 23,346,006 (511,1049) (2 20 (issue - 375M - 2047 22,834,957 23,346,006 (511,1049) (2 20 (issue - 375M - 2047 22,834,957 23,346,006 (511,1049) (2 21 (issue - 3400M 2051 370,625,594 383,377,219 (13,248,625) (3 JPMC Equipment 2020-2021 Loan 3,870,4497 5,544,666 (1,674,169) (3 Unamortized Issue Costs - 21 Issue (314,891) (581,337) 266,446 (45 Long-ferm Debt - Total 865,781,470 887,115,082 (21,333,612) (2 CURRENT LIABILITIES: - - (60,153) (2,449,443 1 Current Maurrise of LTD 3,3106,384 3,592,389 (2,446,050) (6 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(7.46%)</td> <td></td> <td>39,503,336</td>							(7.46%)		39,503,336
16 (issue - \$20M - 2046 66,34(31) 70,205,927 (1,859,496) (2,1,825,407) 17 (issue - \$100M - 2049 91,095,691 93,307,516 (2,211,825) (2,			-,,				(3.41%)		179,721,761
17 Issue - \$20M - 2047 70,824,054 72,515,455 (1,691,401) (2 19 Issue - \$10M - 2049 91,095,691 93,307,516 (2,211,825) (2 20 Issue - \$75M - 2047 22,834,957 23,346,006 (511,049) (2 20 Issue - \$75M - 2047 22,834,957 23,346,006 (511,049) (2 21 Issue - \$400M 2051 370,625,594 338,874,219 (13,248,625) (3 Deferred Prem & Issue Costs (61,952,033) (71,905,811) 9,953,778 (13) JPMC Equipment 2020-2021 Loan 3,870,497 5,544,666 (1,674,169) (30) Unamortized Bond Costs - 21 Issue (314,891) (581,337) 266,446 (45) Long-Term Debt - Total 865,781,470 887,115,082 (21,333,612) (2 CURRENT LIABILITIES: (21,333,612) (2 (2 (33,46,05) (6 Commercial Paper 114,446,383 101,996,940 12,449,443 1 Current Maturities of LTD 33,106,384 35,592,389 (2,466,005) (6 Accrued Taxes 10,989,053 12,106,081 (1,117,028) (9						· · ·	(2.73%)		21,578,231
19 Issue - \$100M - 2049 91,095,691 93,307,516 (2,211,825) (2,211,825) 20 Issue - \$25M - 2047 22,834,957 23,346,006 (511,049) (2 20 Issue - \$25M - 2050 70,000,000 - - - 21 Issue - \$400M 2051 370,625,594 383,874,219 (13,248,625) (3 Deferred Prem & Issue Costs (61,952,033) (71,905,811) 9,953,778 (13 JPMC Equipment 2020-2021 Loan 3,870,497 5,544,666 (1,674,169) (30 Unamortized Issue Costs - 21 Issue (314,891) (581,337) 266,446 (46 Long-Term Debt - Total 865,781,470 887,115,082 (21,333,612) (2 CURRENT LIABILITIES: - (6,238,138 63,927,516 2,310,623 - Consumer Deposits 6,722,343 5,401,795 1,320,548 2 - Accrued Taxes 10,989,053 12,106,081 (1,117,028) (3 - - Accrued Taxes 10,989,053 12,106,081 (1,117,028) (3 - - - - - - Obligations unde							(2.65%)		70,205,927
20 Issue - \$25M - 2047 22,834,957 23,346,006 (511,049) (2 20 Issue - \$25M - 2050 70,000,000 70,000,000 - - - 21 Issue - \$25M - 2050 370,625,594 383,874,219 (13,248,625) (3 JPMC Equipment 2020-2021 Loan 3,870,497 5,544,666 (1,674,169) (30 Unamortized Bord Costs - 2023 (690,156) - (690,156) 10 Unamortized Issue Costs - 21 Issue (314,891) (581,337) 266,446 (45 Long-Term Debt - Total 865,781,470 887,115,082 (21,333,612) (2 CURRENT LIABILITIES: (21,333,612) (2 (3 (4						., , ,	(2.33%)		72,515,455
20 Issue - \$750 70,000,000 70,000,000 70,000,000 21 Issue - \$400M 2051 370,025,594 383,874,219 (13,248,625) (3) JPMC Equipment 2020-2021 Loan 3,870,497 5,544,666 (1,674,169) (30) Unamortized Bond Costs - 2023 (690,156) - (690,156) (10) Unamortized Issue Costs - 21 Issue (314,891) (581,337) 266,446 (45) Long-Term Debt - Total 865,781,470 887,115,082 (21,333,612) (2) CURRENT LIABILITIES: - (314,891) (581,337) 266,446 (45) Commercial Paper 114,446,383 101,996,940 12,449,443 1 Current Maturities of LTD 33,106,384 35,592,389 (2,486,005) (6) Accounts Payable 66,238,139 63,927,516 2,310,623 2 Consumer Deposits 6,722,343 5,401,795 1,320,548 2 Accrued Taxes 10,989,053 12,106,061 (1,117,028) (9) Accrued Taxes 10,989,053 12,406,061 (3,11,70,28) (9) Obligations under Capital Lease - Current <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>(2.37%)</td> <td></td> <td>93,307,516</td>							(2.37%)		93,307,516
21 Issue - \$400M 2051 370,625,594 383,874,219 (13,248,625) (3 Deferred Prem & Issue Costs (61,952,033) (71,905,811) 9,953,778 (13 JPMC Equipment 2202-021 Loan 3,870,497 5,544,666 (16,774,169) (30 Unamortized Bond Costs - 2023 (690,156) - (690,156) 10 Unamortized Issue Costs - 21 Issue (314,891) (581,337) 266,446 (45 Long-Term Debt - Total 865,781,470 887,115,082 (21,333,612) (2 CURRENT LIABILITIES: - (690,156) 10,996,940 12,449,443 1 Current Maturities of LTD 33,106,384 35,592,389 (2,466,005) (6 Accorued Taxes 10,989,053 12,106,081 (1,117,028) (3 Accorued Interest 3,085,526 4,696,891 (1,611,365) (34 LCRA Fuel Power Cost Recovery Liability 3,985,226 4,656,891 (31,4633) (31 Obligations under Capital Lease - Current 86,869 1,031,522 (94,663) (31 DEFERRED CREDITS & OTHER 253,651,174 243,862,907 9,788,267						(511,049)	(2.19%)		23,514,778
Deferred Prem & Issue Costs (61,952,033) (71,905,811) 9,953,778 (13) JPMC Equipment 2020-2021 Loan 3,870,497 5,544,666 (1,674,169) (30) Unamortized Bond Costs - 2023 (690,156) - (691,952,033) (21,933,612) (2 Unamortized Issue Costs - 212 Issue (314,891) (581,337) 266,446 (45) Long-Term Debt - Total 865,781,470 887,115,082 (21,333,612) (2 CURRENT LIABILITIES: Commercial Paper 114,446,383 101,996,940 12,449,443 1 Current Maturities of LTD 33,106,384 35,592,389 (2,486,005) (6 Accounts Payable 6,6236,139 63,927,516 2,310,623 - Accrued Taxes 10,989,053 12,106,081 (1,117,028) (9 Accrued Interest 3,085,526 4,666,811 (1,611,365) (34) LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,669 1,031,522 (944,653) (91)						-	0.00%		69,699,730
JPMC Equipment 2020-2021 Loan 3,870,497 5,544,666 (1,674,169) (30 Unamortized Bond Costs - 2023 (690,156) - (690,156) 10 Unamortized Issue Costs - 21 Issue (314,891) (581,337) 266,446 (45 Long-Term Debt - Total 865,781,470 887,115,082 (21,333,612) (2 CURRENT LIABILITIES: - (30,05,384 35,592,389 (2,486,005) (6 Commercial Paper 114,446,383 101,996,940 12,449,443 1 Current Maturities of LTD 33,106,384 35,592,389 (2,486,005) (6 Consumer Deposits 6,722,343 5,401,795 1,320,548 2 Accrued Taxes 10,989,053 12,106,061 (1,117,028) (3 Accrued Interest 3,085,526 4,696,891 (1,611,365) (34 LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (91 Other Current Liabilities - - - - - -							(3.45%)		315,950,770
Unamortized Bond Costs - 2023 (690,156) 10 Unamortized Issue Costs - 21 Issue (214,891) (581,337) 266,446 (45 Long-Term Debt - Total 865,781,470 887,115,082 (21,333,612) (2 CURRENT LIABILITIES: (21,333,612) (2 (2 (2,449,443) 11 Current Maturities of LTD 33,106,384 35,592,389 (2,448,005) (6 Consumer Deposits 66,228,139 63,927,516 2,310,623 (3 Accound Taxes 10,999,053 12,106,081 (1,117,028) (9 Accrued Taxes 10,999,053 12,106,081 (1,611,355) (3 Accrued Interest 3,085,526 4,696,891 (1,611,55) (3 LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (91 Other Current Liabilities 16,983,929 17,656,705 (672,776) (3 Current Liabilities 253,651,174 243,862,907 9,788,267 - DEFERRED CREDITS & OTHER -						, ,	(13.84%)		-
Unamortized Issue Costs - 21 Issue (314,891) (581,337) 266,446 (45 Long-Term Debt - Total 865,781,470 887,115,082 (21,333,612) (2 CURRENT LIABILITIES: (331,4831) (1,996,940) 12,449,443 1 Current Maturities of LTD 33,106,384 35,592,389 (2,486,005) (6 Accounts Payable 66,238,139 63,927,516 2,310,623 (2,486,005) (4,623) Consumer Deposits 6,722,343 5,401,795 1,320,548 2 (4,696,891 (1,611,365) (34 Accrued Interest 3,085,526 4,696,891 (1,611,365) (34 (3,927,76) (3 (34,653) (9) Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (9) Other Current Liabilities 16,983,929 17,656,705 (34,661,247) (44 DEFERRED CREDITS & OTHER 2 253,651,174 243,862,907 9,788,267 (44,633) (9) Obligation LCRA Fuel Power Cost Over-Recovery Balance - <td< td=""><td></td><td></td><td></td><td></td><td>5,544,666</td><td></td><td>(30.19%)</td><td></td><td>4,720,181</td></td<>					5,544,666		(30.19%)		4,720,181
Long-Term Debt - Total 865,781,470 887,115,082 (21,333,612) (2 CURRENT LIABILITIES: Commercial Paper 114,446,383 101,996,940 12,449,443 1 Current Maturities of LTD 33,106,384 35,592,389 (2,486,005) (6 Accounts Payable 66,238,139 63,927,516 2,310,623 5 Consumer Deposits 6,722,343 5,401,795 1,320,548 2 Accrued Taxes 10,989,053 12,106,081 (1,117,028) (9 Accrued Interest 3,085,526 4,696,891 (1,611,365) (34 LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (91 Other Current Liabilities 16,983,929 17,656,705 (672,776) (3 DEFERRED CREDITS & OTHER 253,651,174 243,862,907 9,788,267 (4 NONCURRENT LIABILITIES 0 6,386,919 0 6,386,919 10 Obligations under C					-		100.00%		-
CURRENT LIABILITIES: 114,446,383 101,996,940 12,449,443 11 Current Maturities of LTD 33,106,384 35,592,389 (2,486,005) (6 Accounts Payable 66,238,139 63,927,516 2,310,623 2 Consumer Deposits 6,722,343 5,401,795 1,320,548 2 Accrued Taxes 10,989,053 12,106,081 (1,117,028) (9 Accrued Interest 3,085,526 4,696,891 (1,611,365) (34 LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (91 Other Current Liabilities 16,983,929 17,656,705 (672,776) (3 Current Liabilities - Total 253,651,174 243,862,907 9,788,267 DEFEERRED CREDITS & OTHER - - - - NONCURRENT LIABILITIES - - - - - Postretirement Benefits Obligation 52,049,095 60,710,342 (8,661,247) (14 LCRA Fuel Power Cost of Service Over-Recovery Balance							(45.83%)		(605,559)
Commercial Paper 114,446,383 101,996,940 12,449,443 11 Current Maturities of LTD 33,106,384 35,592,389 (2,486,005) (6 Accounts Payable 66,238,139 63,927,516 2,310,623 23 Consumer Deposits 6,722,343 5,401,795 1,320,548 22 Accrued Taxes 10,989,053 12,106,081 (1,117,028) (9 Accrued Interest 3,085,526 4,696,891 (1,611,365) (34 LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (94 Other Current Liabilities - Total 253,651,174 243,862,907 9,788,267 3 DEFERRED CREDITS & OTHER 253,651,174 243,862,907 9,788,267 3 NONCURRENT LIABILITIES - - - - - Postretirement Benefits Obligation 52,049,095 60,710,342 (8,661,247) (14 LCRA Fuel Power Cost Over-Recovery Balance - - - - - Trans	n - 10tai		003,701,470		007,115,002	(21,333,612)	(2.40%)		890,112,126
Current Maturities of LTD 33,106,384 35,592,389 (2,486,005) (6 Accounts Payable 66,238,139 63,927,516 2,310,623 (2,486,005) (6 Consumer Deposits 6,722,343 5,401,795 1,320,548 2 Accrued Taxes 10,989,053 12,106,081 (1,117,028) (9 Accrued Interest 3,085,526 4,696,891 (1,611,365) (34 LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (91 Other Current Liabilities 16,983,929 17,656,705 (672,776) (3 Current Liabilities - Total 253,651,174 243,862,907 9,788,267 (46,661,247) (14 LCRA Fuel Power Cost Over-Recovery Balance -	BILITIES:								
Accounts Payable 66,238,139 63,927,516 2,310,623 Consumer Deposits 6,722,343 5,401,795 1,320,548 2 Accrued Taxes 10,989,053 12,106,081 (1,117,028) (9 Accrued Interest 3,085,526 4,696,891 (1,611,365) (34 LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (91 Other Current Liabilities 16,983,929 17,656,705 (672,776) (3 Current Liabilities - Total 253,651,174 243,862,907 9,788,267 DEFERRED CREDITS & OTHER - - - - NONCURRENT LIABILITIES - - - - - Postretirement Benefits Obligation 52,049,095 60,710,342 (8,661,247) (14 LCRA Fuel Power Cost Over-Recovery Balance -	aper		114,446,383		101,996,940	12,449,443	12.21%		101,981,130
Consumer Deposits 6,722,343 5,401,795 1,320,548 2 Accrued Taxes 10,989,053 12,106,081 (1,117,028) (9 Accrued Interest 3,085,526 4,696,891 (1,611,365) (34 LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (91 Other Current Liabilities 16,983,929 17,656,705 (672,776) (3 Current Liabilities - Total 253,651,174 243,862,907 9,788,267 (44,653) DEFERRED CREDITS & OTHER 7 7 7 (44,653) (14,611,611,611,611,611,611,611,611,611,6	rities of LTD		33,106,384		35,592,389	(2,486,005)	(6.98%)		36,238,502
Accrued Taxes 10,989,053 12,106,081 (1,117,028) (9 Accrued Interest 3,085,526 4,696,891 (1,611,365) (34 LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (91 Other Current Liabilities 16,983,929 17,656,705 (672,776) (3 Current Liabilities - Total 253,651,174 243,862,907 9,788,267 DEFERRED CREDITS & OTHER 253,651,174 243,862,907 9,788,267 DEFERRED CREDITS & OTHER 7 60,710,342 (8,661,247) (14 LCRA Fuel Power Cost Over-Recovery Balance - - - - Transmission Cost of Service Over-Recovery Balance 6,386,919 0 6,386,919 10 Obligations under Capital Lease - Noncurrent 3,140,889 3,140,889 - - - Other Deferred Credits 43,994,610 44,040,795 (46,185) (0	/able		66,238,139		63,927,516	2,310,623	3.61%		48,073,440
Accrued Interest 3,085,526 4,696,891 (1,611,365) (34 LCRA Fuel Power Cost Recovery Liability 1,992,548 1,453,068 539,480 3 Obligations under Capital Lease - Current 86,869 1,031,522 (944,653) (91 Other Current Liabilities 16,983,929 17,656,705 (672,776) (3 Current Liabilities - Total 253,651,174 243,862,907 9,788,267 - DEFERRED CREDITS & OTHER 1 253,651,174 243,862,907 9,788,267 - NONCURRENT LIABILITIES - - - - - - - Postretirement Benefits Obligation 52,049,095 60,710,342 (8,661,247) (14 LCRA Fuel Power Cost Over-Recovery Balance - - - - - - Transmission Cost of Service Over-Recovery Balance 6,386,919 0 6,386,919 10 6,386,919 10 Obligations under Capital Lease - Noncurrent 3,140,889 3,140,889 - - - - - - - - - - - - - </td <td>posits</td> <td></td> <td>6,722,343</td> <td></td> <td>5,401,795</td> <td>1,320,548</td> <td>24.45%</td> <td></td> <td>5,419,398</td>	posits		6,722,343		5,401,795	1,320,548	24.45%		5,419,398
LCRA Fuel Power Cost Recovery Liability1,992,5481,453,068539,4803Obligations under Capital Lease - Current86,8691,031,522(944,653)(91Other Current Liabilities16,983,92917,656,705(672,776)(3Current Liabilities - Total253,651,174243,862,9079,788,267DEFERRED CREDITS & OTHER10,000,0009,788,267100NONCURRENT LIABILITIES52,049,09560,710,342(8,661,247)(14LCRA Fuel Power Cost Over-Recovery BalanceTransmission Cost of Service Over-Recovery Balance6,386,91906,386,91910Obligations under Capital Lease - Noncurrent3,140,8893,140,889-100Other Deferred Credits43,994,61044,040,795(46,185)(00	35		10,989,053		12,106,081	(1,117,028)	(9.23%)		9,928,603
Obligations under Capital Lease - Current86,8691,031,522(944,653)(91Other Current Liabilities16,983,92917,656,705(672,776)(3Current Liabilities - Total253,651,174243,862,9079,788,267DEFERRED CREDITS & OTHER NONCURRENT LIABILITIES Postretirement Benefits ObligationPostretirement Benefits Obligation52,049,09560,710,342(8,661,247)(14LCRA Fuel Power Cost Over-Recovery BalanceTransmission Cost of Service Over-Recovery Balance6,386,91906,386,91910Obligations under Capital Lease - Noncurrent3,140,8893,140,889Other Deferred Credits43,994,61044,040,795(46,185)(0	est		3,085,526		4,696,891	(1,611,365)	(34.31%)		3,227,827
Other Current Liabilities16,983,92917,656,705(672,776)(3Current Liabilities - Total253,651,174243,862,9079,788,267DEFERRED CREDITS & OTHER NONCURRENT LIABILITIES Postretirement Benefits Obligation52,049,09560,710,342(8,661,247)(14LCRA Fuel Power Cost Over-Recovery BalanceTransmission Cost of Service Over-Recovery Balance6,386,91906,386,919100Obligations under Capital Lease - Noncurrent3,140,8893,140,889Other Deferred Credits43,994,61044,040,795(46,185)(0	ower Cost Recovery Liability		1,992,548		1,453,068	539,480	37.13%		0
Current Liabilities - Total 253,651,174 243,862,907 9,788,267 DEFERRED CREDITS & OTHER NONCURRENT LIABILITIES Postretirement Benefits Obligation 52,049,095 60,710,342 (8,661,247) (14 LCRA Fuel Power Cost Over-Recovery Balance - </td <td>nder Capital Lease - Current</td> <td></td> <td>86,869</td> <td></td> <td>1,031,522</td> <td>(944,653)</td> <td>(91.58%)</td> <td></td> <td>404,935</td>	nder Capital Lease - Current		86,869		1,031,522	(944,653)	(91.58%)		404,935
DEFERRED CREDITS & OTHER NONCURRENT LIABILITIES Postretirement Benefits Obligation 52,049,095 60,710,342 (8,661,247) (14 LCRA Fuel Power Cost Over-Recovery Balance Transmission Cost of Service Over-Recovery Balance 6,386,919 0 6,386,919 10 Obligations under Capital Lease - Noncurrent 3,140,889 3,140,889 - Other Deferred Credits 43,994,610 44,040,795 (46,185) (0	t Liabilities		16,983,929		17,656,705	(672,776)	(3.81%)		16,351,238
NONCURRENT LIABILITIES 52,049,095 60,710,342 (8,661,247) (14 LCRA Fuel Power Cost Over-Recovery Balance -	ies - Total		253,651,174		243,862,907	9,788,267	4.01%		221,625,073
NONCURRENT LIABILITIES Postretirement Benefits Obligation 52,049,095 60,710,342 (8,661,247) (14 LCRA Fuel Power Cost Over-Recovery Balance -	REDITS & OTHER								
Postretirement Benefits Obligation 52,049,095 60,710,342 (8,661,247) (14 LCRA Fuel Power Cost Over-Recovery Balance -									
LCRA Fuel Power Cost Over-Recovery Balance -<			52.049.095		60.710.342	(8.661.247)	(14.27%)		85,142,891
Transmission Cost of Service Over-Recovery Balance 6,386,919 0 6,386,919 10 Obligations under Capital Lease - Noncurrent 3,140,889 3,140,889 - <t< td=""><td></td><td></td><td>-</td><td></td><td>-</td><td>-</td><td>0.00%</td><td></td><td>998,172</td></t<>			-		-	-	0.00%		998,172
Obligations under Capital Lease - Noncurrent 3,140,889 3,140,889 - Other Deferred Credits 43,994,610 44,040,795 (46,185) (0			6.386.919		0	6.386.919	100.00%		-
Other Deferred Credits					3.140.889	-	0.00%		3,852,371
						(46,185)	(0.10%)		46,722,527
							(2.15%)		136,715,961
TOTAL EQUITY & LIABILITIES \$ 2,068,882,153 \$ 2,029,870,182 \$ 39,011,971	R I IABII ITIES	\$	2.068.882.153	\$	2.029.870.182	\$ 39.011.971	1.92%	\$	2,051,432,644
		<u> </u>		Ψ	· · · · ·	+ 00,011,071		<u> </u>	
Equity as a Percent of Assets 40.79% 38.97%	ent of Assets		40.79%		38.97%				39.14%



Cash Flow Statement

		YTD						
	NO	VEMBER 2022	NO	VEMBER 2021				
OPERATING ACTIVITIES:								
Net Margins	\$	52,218,001	\$	44,990,403				
Adjustments to Reconcile Net Margins to Net Cash								
Provided by (Used in) Operating Activities:								
Depreciation & Amortization Expense		94,279,022		64,511,547				
Provision for Uncollectible Accounts		(875,641)		(214,611)				
Capital Credits		(2,007,333)		(2,304,382)				
Deferred Charges for Post-Retirement Plans		(1,173,787)		3,137,045				
Payments on Post-Retirement Benefits		(461,235)		(456,208)				
Payments to Defined Benefit Plan		(7,026,225)		(6,480,217)				
Changes in assets and liabilities:								
Accounts Receivable - Net		(9,278,335)		(136,330)				
Accrued Unbilled Revenue		(2,782,332)		3,242,228				
Materials & Supplies		(6,833,394)		(7,791,534)				
Prepayments & Other Current Assets		(916,003)		53,582				
Deferred Charges & Other Assets		17,347,843		(55,700,214)				
Accrued & Accounts Payable		2,310,623		(6,648,699)				
Consumer Deposits		1,320,548		1,224,647				
Accrued Taxes		(1,117,028)		(366,988)				
Accrued Interest		(1,611,365)		(520,930)				
Other Current Liabilities		(133,296)		(549,769)				
Other Deferred Credits & Liabilities		6,340,733		(75,428,870)				
Net Cash Provided by (Used in) Operating Activities	\$	139,600,797	\$	(39,439,300)				
Net basit i torded by (used in) operating Activities	Ψ	133,000,737	Ψ	(33,433,300)				
INVESTING ACTIVITIES:								
Net Additions to Property, Plant & Equipment	\$	(131,741,115)	\$	(146,109,911)				
Capital Credit Retirements from Associated Organizations		1,045,836		1,565,997				
Net Cash Provided by (Used in) Investing Activities	\$	(130,695,279)	\$	(144,543,914)				
FINANCING ACTIVITIES:								
Net Proceeds (Payments) from Issuance of Commercial Paper	\$	12,449,443	\$	101,981,130				
Proceeds from issuance of Long-Term Debt	•	-	·	318,116,872				
Payments on Long-Term Debt		(23,819,617)		(229,693,668)				
Payments on Capital Lease Obligations		(944,653)		(618,184)				
Retirement of Patronage Capital		(79,708)		(5,664,735)				
Increase in Memberships - Net		739,536		822,789				
Net Cash Provided by (Used in) Financing Activities	\$	(11,654,999)	\$	184,944,204				
	۴	(2 740 404)	¢	000 000				
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$	(2,749,481)	\$	960,990				
CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS - END OF PERIOD	¢	<u>9,038,687</u> 6,289,206	¢	11,458,857				
CASH AND CASH EQUIVALENTS - END OF FERIOD	\$	0,209,200	\$	12,419,847				



NOVEMBER 2022 Key Indicators & Ratios

		м	TD		ΥT			
	NO	VEMBER 2022	NC	VEMBER 2021	N	OVEMBER 2022	I	NOVEMBER 2021
Total active accounts						384,445		365,968
Active account growth rate - Year over Year						5.05%		5.61%
Total memberships						325,172		309,485
Total miles of line:								
Transmission						303		303
Distribution overhead						17,595		17,443
Distribution underground						6,747		6,335
Total miles energized						24,645		24,081
Meters per mile						15.60		15.20
Full-time employees						895		867
Average bill								
Residential	\$	109	\$	107	\$	1,459	\$	1,380
Small power	\$	192	\$	210	\$	2,796	\$	2,411
Large power/industrial	\$	4,425	\$	5,842	\$	71,002	\$	60,842
Average kWh usage								
Residential		902		916		12,932		13,234
Small power		1,662		1,936		24,419		24,292
Large power/industrial		53,646		72,707		876,904		816,491
Electrical bad debt write-off	\$	63,486	\$	50,309	\$	653,525	\$	956,272
Non-electric bad debt write-off					\$	-	\$	-
kWh purchased (available for sale)		542,587,375		460,745,225		7,437,622,041		6,580,815,309
kWh sold		505,076,877		431,747,851		7,016,792,853		6,170,030,469
kWh PEC system use		555,209		601,835		7,469,936		6,928,918
kWh line loss YTD						420,829,188		410,784,840
kWh line loss % YTD						5.66%		6.24%
% Cost of power to sale of electricity revenue		60.54%		58.33%		60.91%		65.81%
Rolling 12-month calculations:								
Debt Service Coverage Ratio						2.81		2.96
Times Interest Earned Ratio						2.37		2.50