



PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

06/21/2024 | 10:00 AM | PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting will be held in the PEC Auditorium and will be recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

10:00 AM Meeting called to order on June 21, 2024, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

Safety Briefing

Board Organizational Matters

1. [2024-156](#) Acknowledgement and Seating of Newly-Elected Directors - A Hagen
2. [2024-157](#) Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement for Directors - A Hagen
3. [2024-158](#) Resolution - Approval to Postpone the Election of Officers - A Hagen
4. [2024-159](#) Election - Office of President
5. [2024-160](#) Election - Office of Vice President
6. [2024-161](#) Election - Office of Secretary and Treasurer
7. [2024-162](#) Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson

Adoption of Agenda

Consent Items

8. [2024-163](#) Friday, May 17, 2024 - Regular Meeting Minutes

Attachments: [2024-05-17 OS Meeting Minutes](#)

Cooperative Monthly Report

9. [2024-164](#) Cooperative Update - J Parsley/E Dauterive/R Kruger/N Fulmer/J Urban

Attachments: [June Cooperative Update v5 w CSO and CFO](#)

Member Comments (3 minute limitation or as otherwise directed by Board)

10. [2024-165](#) Member Comments

Attachments: [Decorum Policy](#)

Action Items / Other Items**11. [2024-166](#) Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting**

Attachments: [2024 TEC Voting Credentials Form](#)

12. [2024-167](#) Resolution - Review and Approval of Privacy Policy - M Beyer

Attachments: [Privacy Policy - Redline - 2024-167](#)
[Privacy Policy - Clean - 2024-167](#)

13. [2024-168](#) Resolution - Proposal for Approval of Allocation of 2023 Net Margins to Capital Credits - J Smith/K Jones**14. [2024-169](#) Resolution - Approval of Yarrington Substation Construction Contract Amendment - E Dauterive****Proposed Future Items / Meetings (subject to final posting)****15. [2024-170](#) List of Board Approved Future Meetings**

Attachments: [2024 Board Meeting Calendar](#)

16. [2024-171](#) Board Planning Calendar (Written Report in Materials)

Attachments: [3-Month Outlook Calendar](#)
[PEC Annual Board Planning Calendar](#)

Recess to Executive Session**Executive Session - Legal Matters****17. [2024-172](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services****18. [2024-173](#) Litigation and Related Legal Matters - A Hagen****19. [2024-174](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Hagen****Executive Session - Contract and Competitive Matters****20. [2024-175](#) Markets Report - D Thompson/R Kruger****21. [2024-176](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey****22. [2024-177](#) Draft Resolution - Approval to Renew Contract for Election Service Provider - M Butler****23. [2024-183](#) Draft Resolution - Approval of Pole Contract for T587 Blanco to Mountain Top Overhaul - E Dauterive**

Executive Session - Real Estate Matters

- 24. [2024-178](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos
- 25. [2024-179](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

Executive Session - Safety and Security Matters

- 26. [2024-180](#) Safety and Security Matters

Executive Session - Personnel Matters

- 27. [2024-181](#) Personnel Matters
- 28. [2024-182](#) Chief Executive Officer Corporate Initiative and Action Items Quarterly Update - J Parsley

Reconvene to Open Session

Items from Executive Session

Adjournment



File #: 2024-156, **Version:** 1

Acknowledgement and Seating of Newly-Elected Directors - A Hagen

Submitted By: Aisha Hagen

Department: Legal Services

PEC Bylaws, Article III, Terms. Except as otherwise provided in these Bylaws, a Director's term is three (3) years and until a successor Director is elected ("Director Term"), which may be more or less than three (3) full years depending on the actual dates of the Director's election at Annual Meeting and service through the Annual Meeting in the third year after such Director's election. Three years shall be measured as the period from the date of the Director's election at Annual Meeting until the date of the Annual Meeting in the third year after such Director's election. A Director Term begins immediately upon adjournment of the Member Meeting at which the Director is elected. A Director Term ends immediately upon adjournment of the Member Meeting at which his or her successor is elected. A Director may not serve more than four (4) consecutive full Director Terms ("Term Limit").



File #: 2024-157, **Version:** 1

Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement for Directors - A Hagen

Submitted By: Aisha Hagen
Department: Legal Services

Annually, the Cooperative's Directors submit a disclosure of conflicts of interest and affirmation of duties and compliance acknowledgement with the Directors' Code of Conduct. Annually, PEC's General Counsel reviews:

A) the Conflict of Interest Policy with all Officials (Conflict of Interest Policy - Board of Directors Section 4); and
B) reviews the Directors' Code of Conduct (Directors' Code of Conduct Section VIII, (2)).

Each Director will submit annually a signed conflict of interest disclosure and signed affirmation under the Directors' Code of Conduct. All Disclosures are recorded in the Board of Directors' meeting minutes.



File #: 2024-158, **Version:** 1

Resolution - Approval to Postpone the Election of Officers - A Hagen

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: N/A

PEC Bylaws, Article V, Section 2. Election and Term of Office. The Officers shall be elected annually by and from the Board of Directors at the first regular meeting of the Board of Directors, or first special meeting of the Board of Directors called for that purpose, held after a Member Meeting at which Directors were elected.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that the Board postpone the election of officers until the Board's July 2024 Regular Meeting.



File #: 2024-159, **Version:** 1

Election - Office of President

Submitted By: Aisha Hagen
Department: Legal Services

PEC Bylaws, ARTICLE V, Officers Section 1. Board Officers. The officers of the Board of Directors of the Cooperative shall be a President, Vice President, Secretary and Treasurer ("Officers"). The offices of Secretary and Treasurer may be held by the same person.

ARTICLE V, Section 2. Election and Term of Office. The Officers shall be elected annually by and from the Board of Directors at the first regular meeting of the Board of Directors, or first special meeting of the Board of Directors called for that purpose, held after a Member Meeting at which Directors were elected.



File #: 2024-160, **Version:** 1

Election - Office of Vice President

Submitted By: Aisha Hagen
Department: Legal Services

PEC Bylaws, ARTICLE V, Officers Section 1. Board Officers. The officers of the Board of Directors of the Cooperative shall be a President, Vice President, Secretary and Treasurer ("Officers"). The offices of Secretary and Treasurer may be held by the same person.

ARTICLE V, Section 2. Election and Term of Office. The Officers shall be elected annually by and from the Board of Directors at the first regular meeting of the Board of Directors, or first special meeting of the Board of Directors called for that purpose, held after a Member Meeting at which Directors were elected.



File #: 2024-161, **Version:** 1

Election - Office of Secretary and Treasurer

Submitted By: Aisha Hagen

Department: Legal Services

PEC Bylaws, ARTICLE V, Officers Section 1. Board Officers. The officers of the Board of Directors of the Cooperative shall be a President, Vice President, Secretary and Treasurer ("Officers"). The offices of Secretary and Treasurer may be held by the same person.

ARTICLE V, Section 2. Election and Term of Office. The Officers shall be elected annually by and from the Board of Directors at the first regular meeting of the Board of Directors, or first special meeting of the Board of Directors called for that purpose, held after a Member Meeting at which Directors were elected.



File #: 2024-162, **Version:** 1

Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the amount of \$0; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

The Cooperative's Board Committee Guidelines provide that each standing committee of the Board has a chairperson who is appointed annually by the Board President and approved by the Board. Those appointments take place at the first Regular or Special Board Meeting following the Cooperative's Annual Meeting.

On July 15, 2013, the Board voted to dissolve all standing committees except the Audit Committee. The Board may now consider appointment of the Audit Committee and the Audit Committee Chairperson.

The 2023-2024 Audit Committee Members were:

- James Oakley, Chairperson
- Emily Pataki, Committee Member
- Travis Cox, Committee Member

BE IT RESOLVED BY THE BOARD OF DIRECTORS that Directors _____ and _____ are hereby appointed and affirmed as members of the Audit Committee, effective as of June 21, 2024.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that Director _____ is hereby appointed and affirmed as the Chairperson of the Audit Committee, effective as of June 21, 2024.



File #: 2024-163, **Version:** 1

Friday, May 17, 2024 - Regular Meeting Minutes



Meeting Minutes - Draft

Board of Directors

Friday, May 17, 2024

9:00 AM

PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting was held in the PEC Auditorium and was recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

This meeting was called to order at 9:02 a.m. on May 17, 2024, at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas.

Present: 7 - Director Milton Rister, Director Emily Pataki, President Mark Ekrut, Secretary/Treasurer Travis Cox, Director James Oakley, Vice President Paul Graf, and Director Amy Akers

Safety Briefing

At 9:02 a.m., President Mark Ekrut provided the Safety Briefing.

Adoption of Agenda

The agenda was adopted as posted and without objection.

Consent Items

Without objection the items listed under Consent Items were approved by general consent.

1. [2024-125](#) **Friday, April 19, 2024 - Regular Meeting Minutes**

Attachments: [2024-04-19 OS Meeting Minutes draft v2](#)

Cooperative Recognitions

2. [2024-128](#) **Moment of Silence in Commemoration of Memorial Day**

President Mark Ekrut recognized the upcoming May 27, 2024 Memorial Day Holiday, asking for a moment of silence in commemoration of members serving, and members who served in the United States Armed Forces.

Cooperative Monthly Report

3. [2024-129](#) **Cooperative Update - J Parsley/E Dauterive/R Kruger/N Fulmer/J Urban**

Attachments: [2024-129 Cooperative Update May 2024 - FINAL w APPENDIX](#)

Ms. Julie Parsley, Chief Executive Officer (CEO), Mr. Eddie Dauterive, Chief Operations Officer (COO), Mr. Randy Kruger, Chief Financial Officer (CFO), Mr. Nathan Fulmer, Vice President, Workforce & Safety, and Mr. JP. Urban, Executive Vice President, External Relations, presented a collaborative report.

Member Comments (3 minute limitation or as otherwise directed by Board)

4. [2024-132](#) Member Comments

Attachments: [Decorum Policy](#)

There were no members present.

Action Items / Other Items

5. [2024-131](#) Resolution - Approval to Amend Tariff and Business Rules - Critical Load Program - D Southwell/A Hagen

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative approves the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective upon Board approval, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.

Attachments: [Tariff and Business Rules - Critical Load Program - 2024-131 REDLINE](#)
[Tariff and Business Rules - Critical Load Program - 2024-131 CLEAN](#)
[PPT - Approval to Amend Tariff and Business Rules - Critical Load Program - 2024-131 Final](#)

Critical Load Program

The Cooperative offers a Critical Load Program by application for non-residential locations. The proposed amendments will revise the Tariff and Business Rules' section regarding the Critical Load Program. A detailed list of the Program categories has been removed from the Tariff and Business Rules and Members are being directed to PEC's Critical Load Program website for Program applicability and the application process.

Tariff amendment and effective date is shown below:

Section 300.9.11 Critical Load Program - Effective June 1, 2024

Ms. Aisha Hagen, Associate General Counsel, presented the resolution and asked the Board for approval.

A motion was made by Secretary/Treasurer Cox, seconded by Director Akers, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

6. [2024-133](#) **Resolution - Approval to Amend Tariff and Business Rules - Primary Level Service - D Southwell/A Hagen**

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative approves the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective upon Board approval, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.

Attachments: [Tariff and Business Rules - Primary Level Service - 2024-133 REDLINE](#)
[Tariff and Business Rules - Primary Level Service - 2024-133 CLEAN](#)
[PPT - Approval to Amend Tariff and Business Rules - Primary Level Service - 2024-133 Final](#)

Primary Level Service

The Cooperative offers service for members at primary level voltages (Primary Level Service). The proposed amendments will revise the Tariff and Business Rules section on Primary Level Service and related sections to reflect addition of terms from the Primary Level Service Agreement and thereby removing such agreement from the Tariff and Business Rules as Appendix 700.7. Additionally, language has been added to clarify costs associated with infrastructure upgrades, additions, and alterations required by PEC to maintain its electric distribution system.

Tariff amendment and effective date is shown below:

Definitions - Effective June 1, 2024

Section 300.9.1- Conditions of Service - Effective June 1, 2024

Section 400.6 - Primary Level Service - Effective June 1, 2024

Section 500.1.10 - Primary Service Adjustment - Effective June 1, 2024

Section 700.7 - Primary Level Service Agreement - Removal from Tariff Effective June 1, 2024

Ms. Aisha Hagen, Associate General Counsel, presented the resolution and asked the Board for approval.

A motion was made by Director Akers, seconded by Director Pataki, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

7. [2024-134](#) **Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2024 - J Smith**

Body: **NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Board of Directors after its review, discussion and evaluation of the Capital Credits Policy and the financial state of the Cooperative and fairness to its members and former members, with input from the Cooperative's Chief Financial Officer, has determined that capital credit retirements as described herein will not result in any adverse impact to the Cooperative;

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative distribute and pay out Special Capital Credit Retirements in an amount not to exceed \$5,000,000 on or prior to June 30, 2024 as described herein to any former members who are entitled to a distribution of at least \$10.00 by check.

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Financial Officer of the Cooperative, or any person designated by the CFO for such purpose, is authorized as a duly authorized officer or agent of the Cooperative, for and in the name and on behalf of the Cooperative, to take actions necessary or appropriate in the best interests of the Cooperative to implement these resolutions.

Attachments: [PPT - 2024 Capital Credits Special Distribution - 2024-134 Final](#)

Special Capital Credits Retirements

The Cooperative's Capital Credits Policy outlines the process for both General Capital Credits Retirements and Special Capital Credits Retirements including the payment of capital credits to members, former members and deceased members' estates, and permits the discounting of capital credits.

This is an additional review and discussion of the Capital Credits distribution and payment by the Board of Directors. Pursuant to its Policy, the Cooperative will retire capital credits in a manner that permits the Cooperative to comply with all applicable laws, all restrictions imposed by its debt financing covenants, the Cooperative Articles of Incorporation and Bylaws, is fair to the Cooperative's members and former members, and is reasonable to maintain a healthy financial state.

The Board may consider a Special Capital Credits Retirements (distribution and payments) to former members under the Policy in an amount not to exceed \$5,000,000.

The Retirements (distribution and payment) of capital credits in an aggregate amount not to exceed \$5,000,000 would consist of approximately 7% to the oldest outstanding year(s) with discounting and approximately 93% to the most recent year(s) with discounting as Special Capital Credit Retirements. The Retirements would consist of checks to any former members and deceased members' estates who are entitled to at least \$10.00 by check in 2024.

The Board previously approved a Capital Credits Distribution for the calendar year 2024 in December 2023 (2023-366) for regular retirements and special retirements for deceased estates.

Ms. Janelle Smith, Director of Finance, presented the resolution and asked the Board for approval.

A motion was made by Director Akers, seconded by Director Pataki, that this item be approved. The motion failed by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

8. [2024-135](#) Draft Resolution - Review and Approval of Privacy Policy - M Beyer

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS** that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Privacy

Policy, with such changes, if any, as were approved by the Board; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as may be necessary to implement this resolution.

Attachments: [Privacy Policy - Redline - 2024-135](#)
[Privacy Policy - Clean - 2024-135](#)

Mr. Mark Beyer, Ethics and Compliance Officer, provided a summary of the policy and said he will present the final resolution to the Board for approval at the next Board meeting.

9. [2024-136](#) **2024 Election Timeline Update - A Hagen (Written Report in Materials)**

Attachments: [2024 Election Timeline - Final BOD Approved 121523 - 2024-136](#)

10. [2024-151](#) **Summer Preparedness - E Dauterive/J Parsley**

Attachments: [Summer Preparedness 2024-151 Final](#)

Ms. Julie Parsley, Chief Executive Officer (CEO), Mr. Eddie Dauterive, Chief Operations Officer (COO), and Mr. JP. Urban, Executive Vice President, External Relations, presented a collaborative report highlighting potential ERCOT events, operational preparedness, and member engagement.

Proposed Future Items / Meetings (subject to final posting)

11. [2024-137](#) **List of Board Approved Future Meetings**

Attachments: [2024 Board Meeting Calendar](#)

President Mark Ekrut stated that the Board approved meeting dates were included in the meeting materials.

12. [2024-138](#) **Board Planning Calendar (Written Report in Materials)**

Attachments: [3-Month Outlook Calendar](#)
[PEC Annual Board Planning Calendar](#)

President Mark Ekrut stated that the planning calendars were included in the meeting materials.

Recess to Executive Session

President Mark Ekrut announced the items to be discussed in Executive Session and at 9:59 a.m., stated the Board would go into Executive Session.

Executive Session - Legal Matters

13. [2024-139](#) **Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services**

14. [2024-140](#) Litigation and Related Legal Matters - A Hagen
15. [2024-141](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Hagen
16. [2024-143](#) Certificate of Convenience and Necessity with Public Utility Commission of Texas for the Cooperative - A Hagen/C Powell
17. [2024-142](#) Ethics and Compliance Semiannual Update - M Beyer

Executive Session - Contract and Competitive Matters

- [2024-153](#) Resolution - Approval to Extend Effective Date for Amendment of Tariff and Business Rules - Cooperative Owned Lamp Charge - R Kruger
19. [2024-152](#) Draft Resolution - Approval of Yarrington Substation Construction Contract Amendment - J Treviño
20. [2024-144](#) Markets Report - D Thompson/R Kruger
21. [2024-145](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Executive Session - Real Estate Matters

22. [2024-146](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos
23. [2024-147](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

Executive Session - Safety and Security Matters

24. [2024-148](#) Safety and Security Matters

Executive Session - Personnel Matters

25. [2024-149](#) Personnel Matters
- [2024-150](#) Resolution - Review and Approval of 2024 CEO Performance Evaluation and Compensation - P Graf

Reconvene to Open Session

At 2:42 p.m., the Board reconvened to the open session meeting. Director Emily Pataki was not present.

Present: 6 - Director Milton Rister, President Mark Ekrut, Secretary/Treasurer Travis Cox, Director James Oakley, Vice President Paul Graf, and Director Amy Akers

Absent: 1 - Director Emily Pataki

Items from Executive Session

The following agenda items were discussed in executive session and set for approval in open session.

18. [2024-153](#) Resolution - Approval to Extend Effective Date for Amendment of Tariff and Business Rules - Cooperative Owned Lamp Charge - R Kruger

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative approves the extension of the effective date for the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective as stated herein, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.

Cooperative Owned Lamp Charge

The Board of Directors approved an amendment to the Tariff and Business Rules in March to add two (2) new lighting types, LED 1-S and LED 2-S as shown below. The effective date scheduled for this change was June 1, 2024. After further review additional time is requested before the effective date to ensure proper and uniform billing to the membership.

Lamp Type:	Lighting Category:	Charge per Lamp:
LED 1-S	Lighting Type LA, 0 to 50 watts	\$10.22
LED 2-S	Lighting Type LB, 51 to 100 watts	\$20.22

Tariff amendment and effective date is shown below:
Cooperative Owned Lamp Charge, Section 500.1.16
Effective for all bills issued on or after January 1, 2025

A motion was made by Secretary/Treasurer Cox, seconded by Director Akers, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Ekrut, Cox, Oakley, Graf, and Akers

Absent: 1 - Pataki

26. [2024-150](#) Resolution - Review and Approval of 2024 CEO Performance Evaluation and Compensation - P Graf

Body: **WHEREAS**, an effective Chief Executive Officer Performance Evaluation Process is a key factor in creating and maintaining a strong and effective relationship between the Pedernales Electric Cooperative Board of Directors and the Chief Executive Officer;

WHEREAS, the CEO's performance evaluation is based on the achievement of goals, objectives and management responsibilities; and

WHEREAS, the Board of Directors conducted its annual performance evaluation of the CEO this day;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS that the CEO's performance evaluation and compensation are approved as discussed this day in Executive Session.

Annual Performance Evaluation

This Board of Directors considers the Chief Executive Officer's ("CEO's") annual performance evaluation. The Board may consider performance, evaluation, and compensation.

A motion was made by Vice President Graf, seconded by Director Oakley, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Ekrut, Cox, Oakley, Graf, and Akers

Absent: 1 - Pataki

Adjournment

There being no further business to come before the Board of the Directors, the meeting was adjourned at 2:44 p.m.

Approved:

Travis Cox, Secretary

Mark Ekrut, President



File #: 2024-164, **Version:** 1

Cooperative Update - J Parsley/E Dauterive/R Kruger/N Fulmer/J Urban

Submitted By: Julie Parsley
Department: Chief Executive Officer



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Eddie Dauterive | Chief Strategic Officer

Randy Kruger | Chief Financial Officer

Nathan Fulmer | Vice President, Workforce & Safety

JP Urban | EVP, External Relations



CEO Report

Julie C. Parsley | Chief Executive Officer

Legislative Update

- May 28 Runoff Election:
 - Dade Phelan (R-Beaumont) maintains seat; speakership still TBD.
 - Alan Schoolcraft defeated District 44 incumbent John Kuempel (R-Seguin).
- **More information to come:**
 - **State House Affairs Committee hearing:**
 - Monday, June 10
 - Monday, July 8
 - **Senate Business & Commerce hearing:**
 - Wednesday, June 12



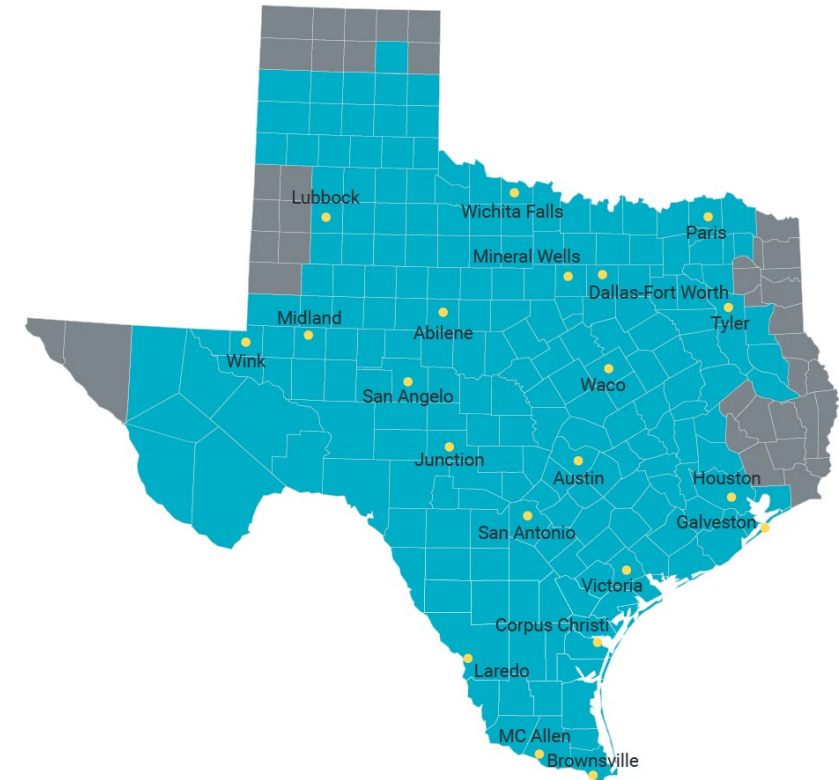
Regulatory Update: PUC

- At the May 23 open meeting, the PUC named Connie Corona as the agency's new Executive Director.
- Generators started the first step in the application process for 125 loans through the Texas Energy Fund's In-ERCOT Generation Loan Program.
- Commissioners are progressing on a statewide reliability standard.
 - Based on a multi-metric framework proposed by ERCOT using industry standard frequency of no more than one day in 10 years Loss of Load Event.
 - On June 3, PEC joined other transmission and distribution entities at the PUC's request to discuss load shed procedures and the PUC's conclusion that 19 GW of load could be safely rotated during load shed.



Regulatory Update: ERCOT

- May 2024 Capacity, Demand and Reserves (CDR) Report
 - First CDR that includes new, dramatically higher load forecast from the 2024 Regional Transmission Plan.
 - Anticipating more than 152 GW of potential load by 2030.
 - Summer 2025 load is anticipated to be 83,000 MW.
- June and July Monthly Assessment of Resource Adequacy (MORA) show low EEA probability, but risk is higher in August.
- CEO Pablo Vegas gave an update at June 18 board meeting.
 - Working with market participants in advance of summer, with focus on hurricane and summer weatherization preparedness.
 - Shared reliability roadmap.
 - EPA's new rules threaten dispatchable generation fleet; ERCOT will continue to support litigation.



2024 Youth Tour Underway!

- PEC's 2024 Youth Tour delegates are visiting Washington, D.C. this week.
 - 10 students from across PEC's service territory have joined more than 1,500 teens nationwide.
 - Meeting Congressional representatives.
 - Touring historical sites.
 - Seeing government in action.
- PEC has participated in Youth Tour for 59 years.
- Funded 100% through Power of Change donations.
- Photos to come the week of June 17.

Inaugural Designer/Planner Appreciation Day May 22

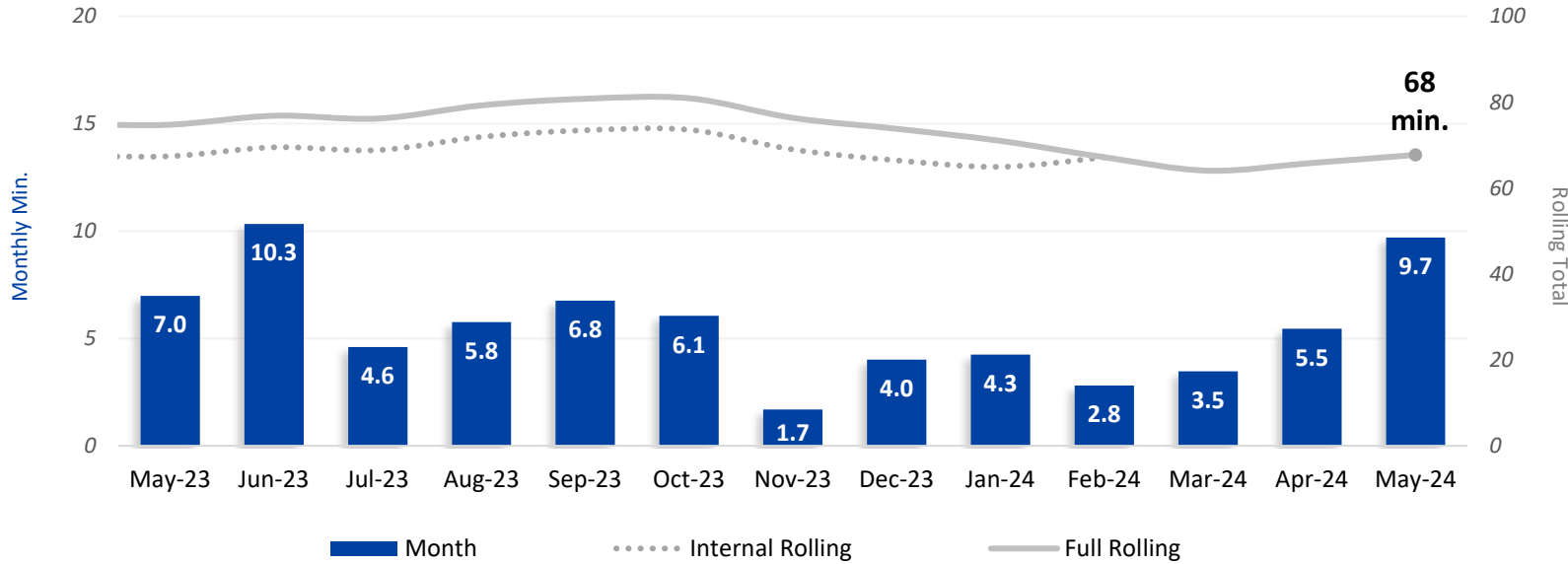




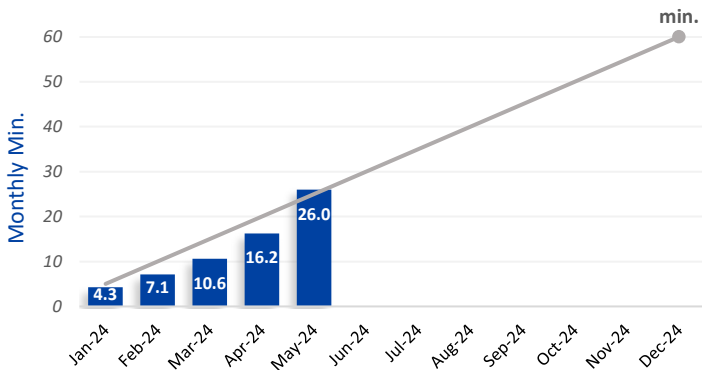
Operations Report

Eddie Dauterive | Chief Strategic Officer

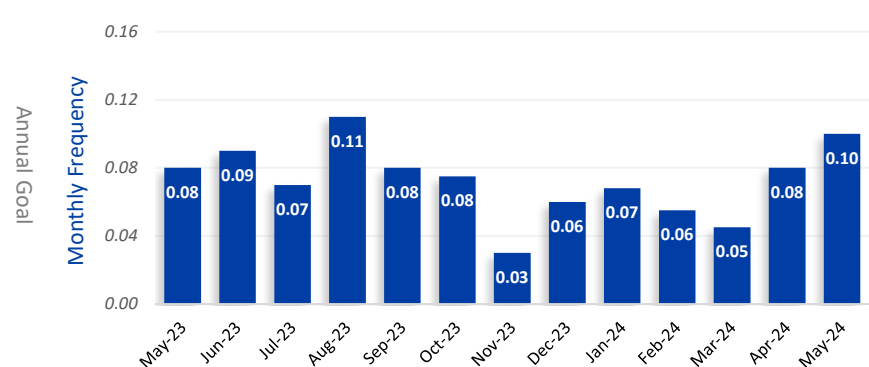
SAIDI System Average Interruption Duration Index



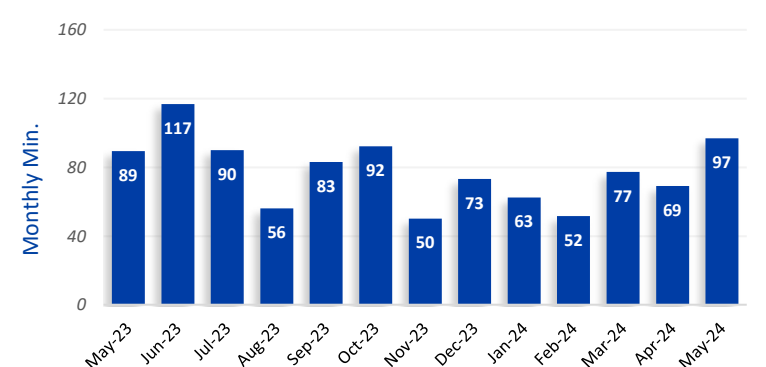
2024 Year-to-Date SAIDI



SAIFI System Average Interruption Frequency Index



CAIDI Customer Average Interruption Duration Index



Storm Damage

Severe Lightning Event

Cedar Park District: May 16 - 17

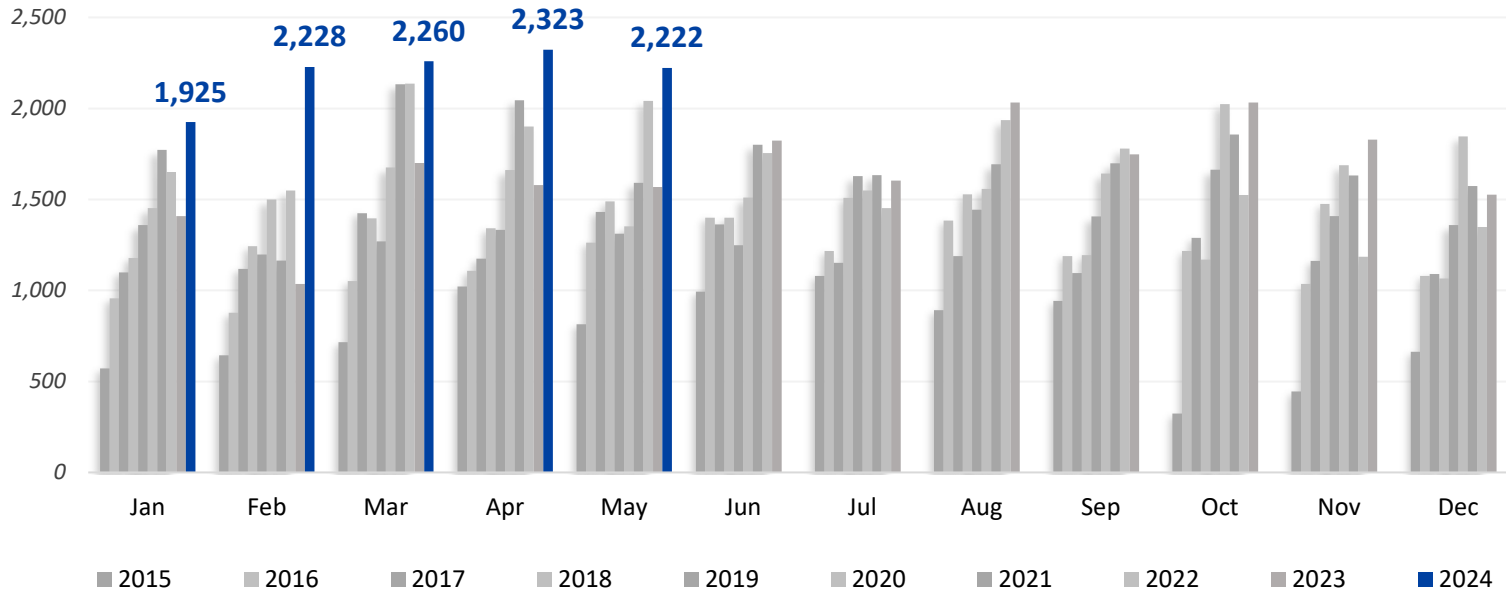
- A feeder from the Nameless Substation experienced eight trips due to lightning, ultimately locking out the circuit.
- 23 insulators were damaged by lightning.
- Cedar Park crews, along with transmission crews, were able to make permanent repairs.
- Worked with critical infrastructure on this span to make sure both their primary and backup feeds available.



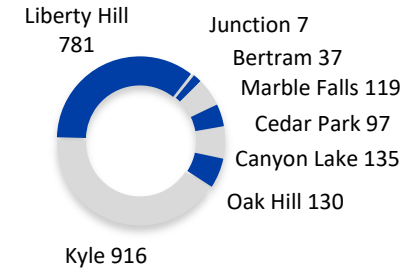
System Growth

Line Extensions Completed

2020: 19,458 2021: 20,592 2022: 20,262 2023: 19,886 2024 YTD: 10,958



Line Extensions Per District (2,222)

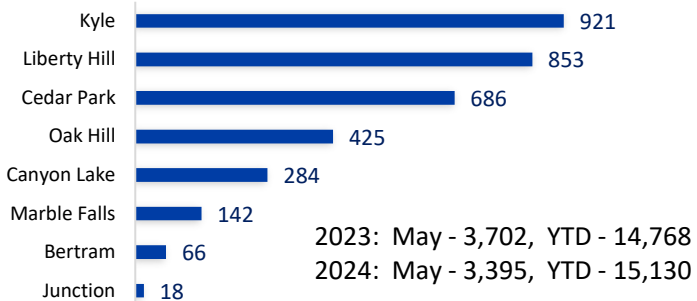


Miles of Distribution Line:

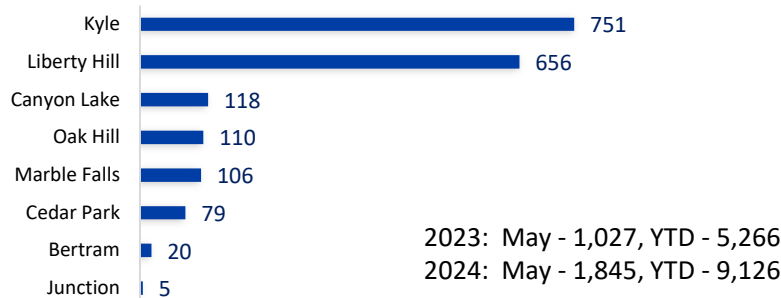
Overhead: 17,768 (70%)
 Underground: 7,518 (30%)
 Total: 25,286



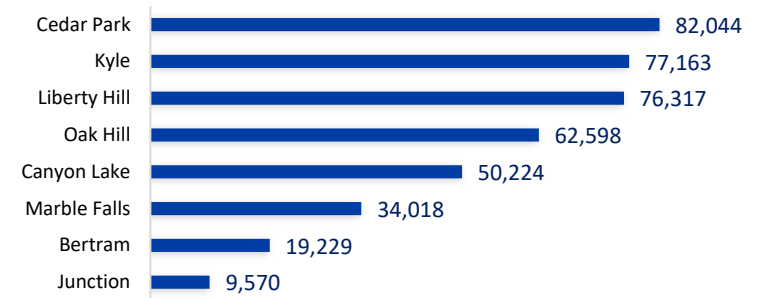
Member Applications (3,395)



Meter Growth (1,845)



Meter Totals (411,163)



AMI Deployment

Deliveries and Exchange Schedule (as of June 1)

Estimated completion dates dependent on continued fulfillment of meter delivery.

Meters exchanged since
deployments restarted:

198,604

Total RF meters installed
coop-wide:

343,879

Projected full completion:

3rd Qtr 2024

Projected district completions:

CP: Oct. 23	MF: Jun. 24
KY: Feb. 24	BT: Jul. 24
OH: Jun. 24	CL: Aug. 24

Marble Falls Exchanges:

- Placed: 22,676
- Remaining: 1,491

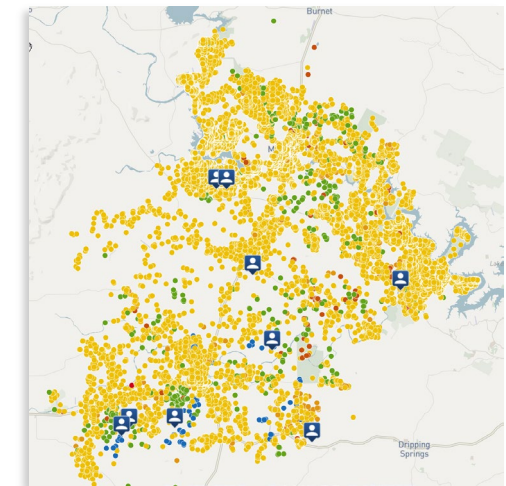
Bertram Exchanges:

- Placed: 2,803
- Remaining: 14,156

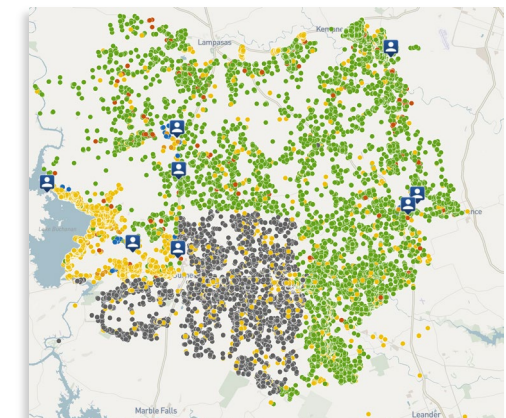
Correspondence Completed (in May):

- Letters: 3,238
- Emails: 2,713
- Calls: 11,020
- Texts: 9,184

Marble Falls



Bertram





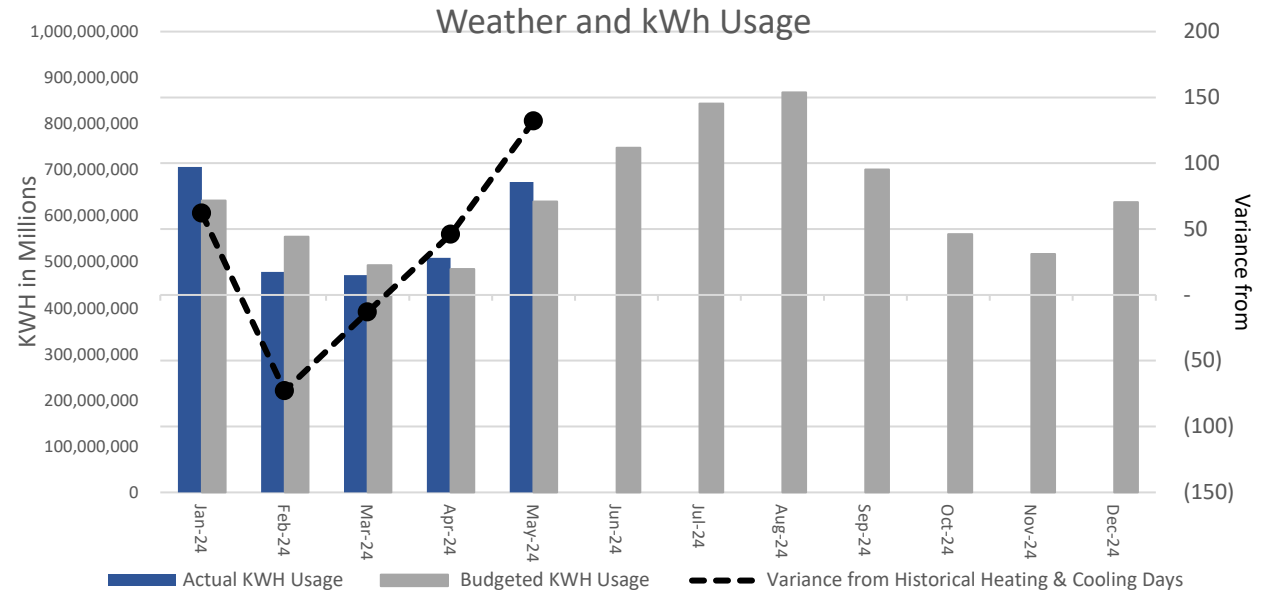
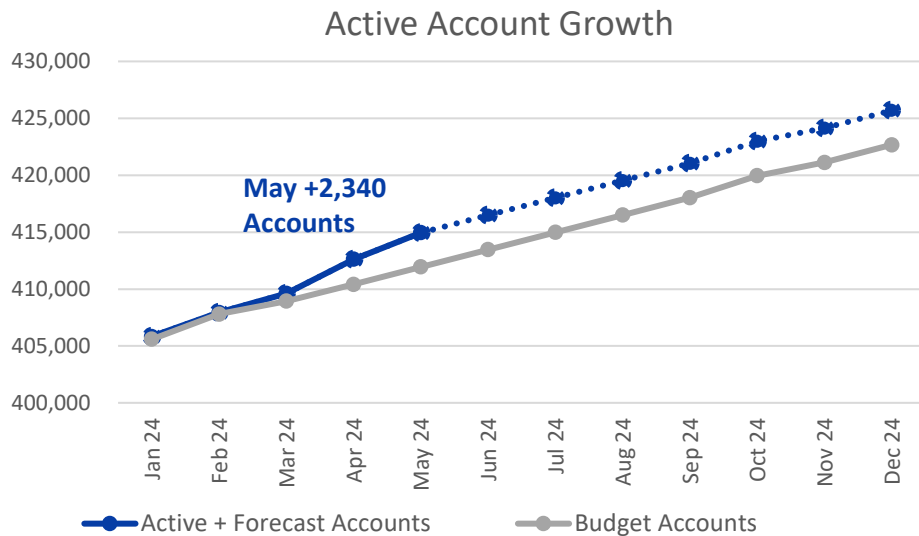
May 2024 Financial Report

Randy Kruger | Chief Financial Officer

Finance at a Glance – May 2024

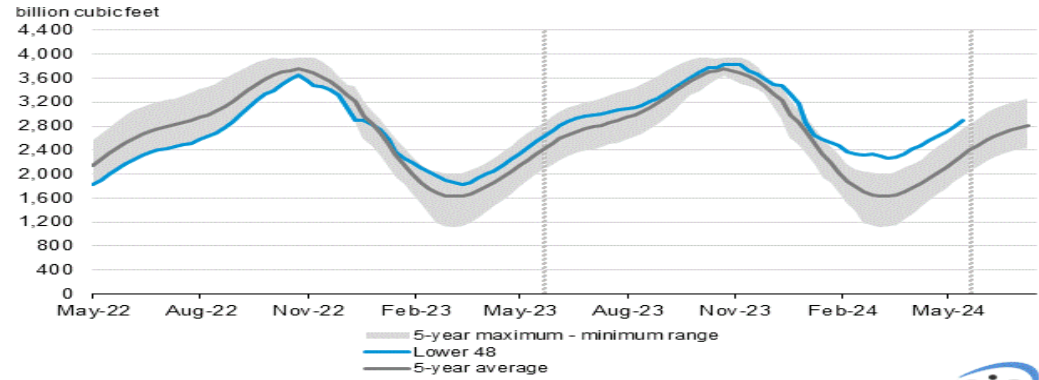
	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	673,258	631,187	42,071	2,838,597	2,796,378	42,219
Gross Margins	\$ 29.8	\$ 29.7	\$ 0.1	\$ 143.6	\$ 142.9	\$ 0.7
Net Margins	\$ 1.1	\$ 2.1	\$ (1.0)	\$ 10.2	\$ 7.6	\$ 2.6
EBIDA	\$ 13.6	\$ 14.6	\$ (1.0)	\$ 71.4	\$ 69.3	\$ 2.1
Revenue O/(U)	\$ 4.7	\$ 5.8	\$ (1.1)	\$ (2.0)	\$ (0.3)	\$ (1.7)
EBIDA(X)	\$ 18.2	\$ 20.4	\$ (2.2)	\$ 69.4	\$ 69.0	\$ 0.4

	Liquidity Coverage
Cash & Marketable Securities	\$ 20,641,027
Short Term Facilities	505,000,000
Less: Short Term Borrowings	79,544,383
Available Liquidity	\$ 446,096,644
Liquidity Coverage (Days)	212



Power Market Fundamentals

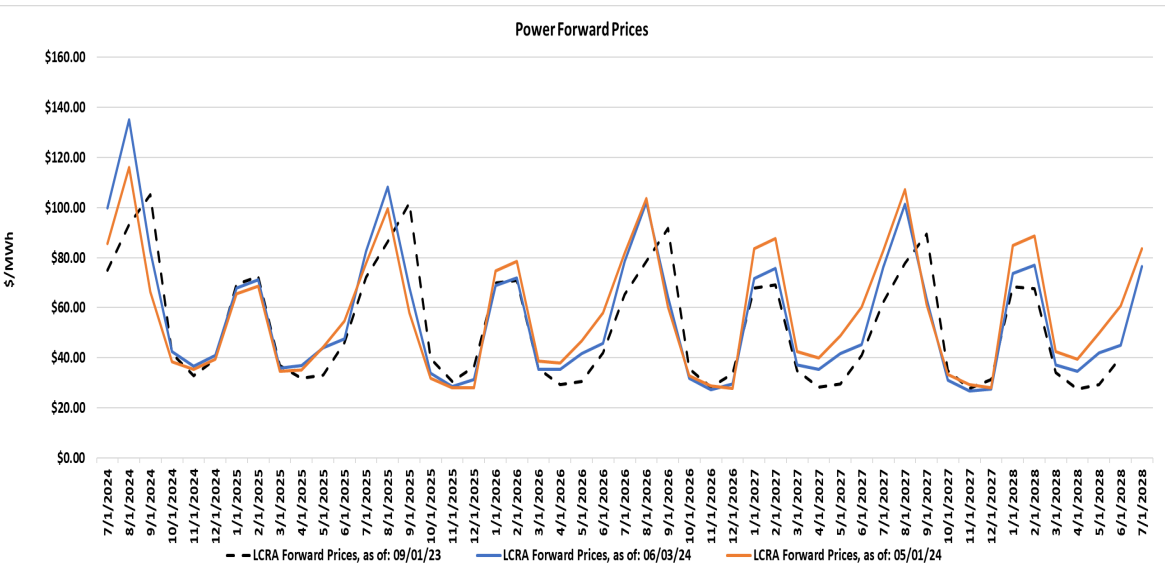
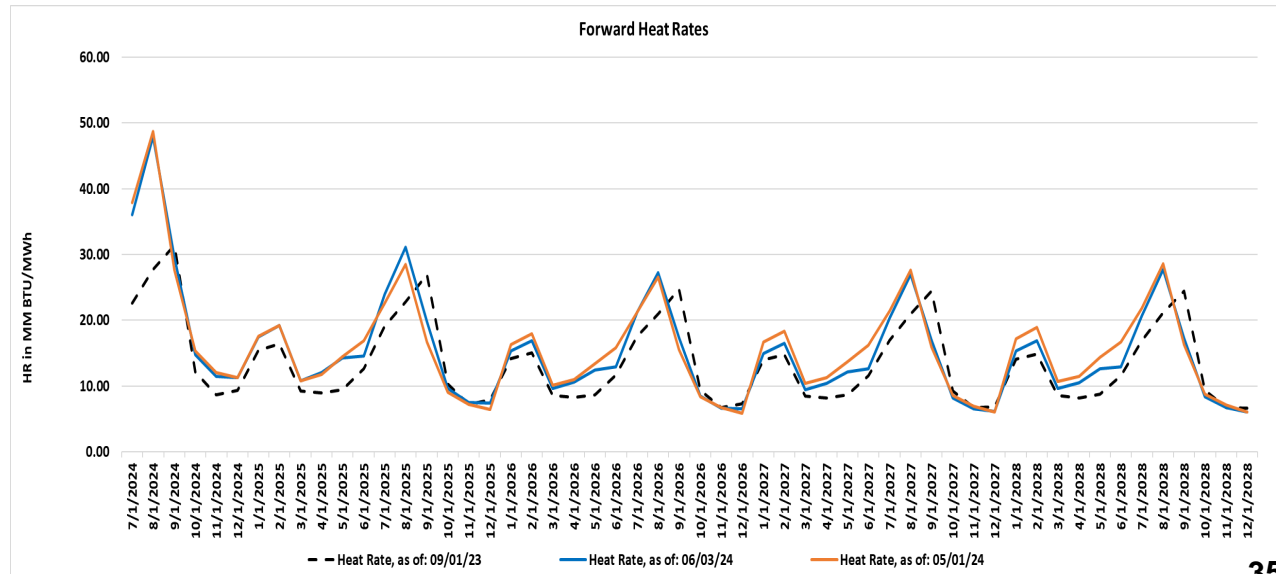
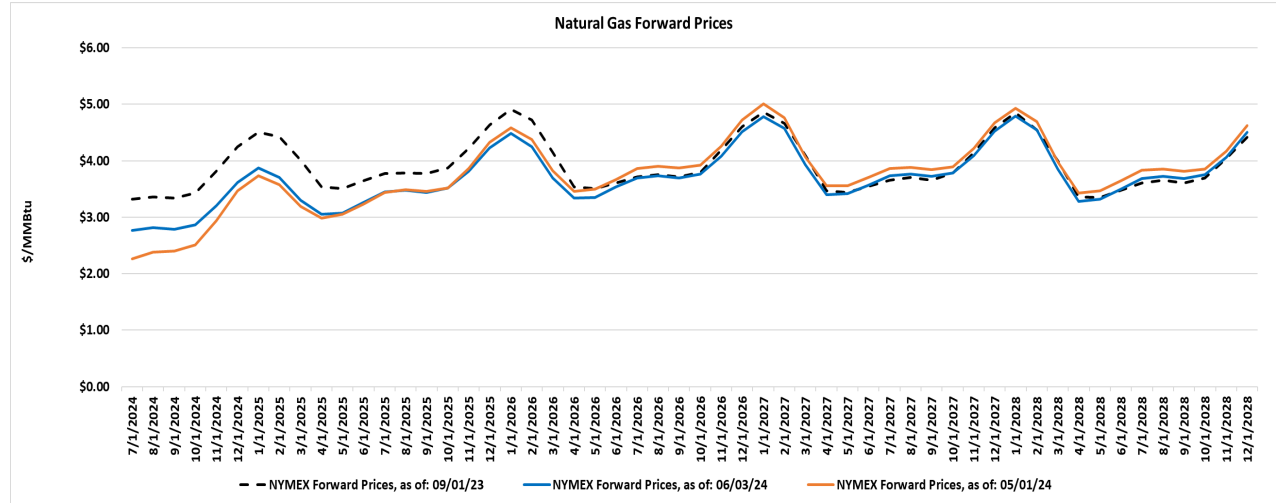
Working gas in underground storage compared with the 5-year maximum and minimum



Data source: U.S. Energy Information Administration
 Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2019 through 2023. The dashed vertical lines indicate current and year-ago weekly periods.



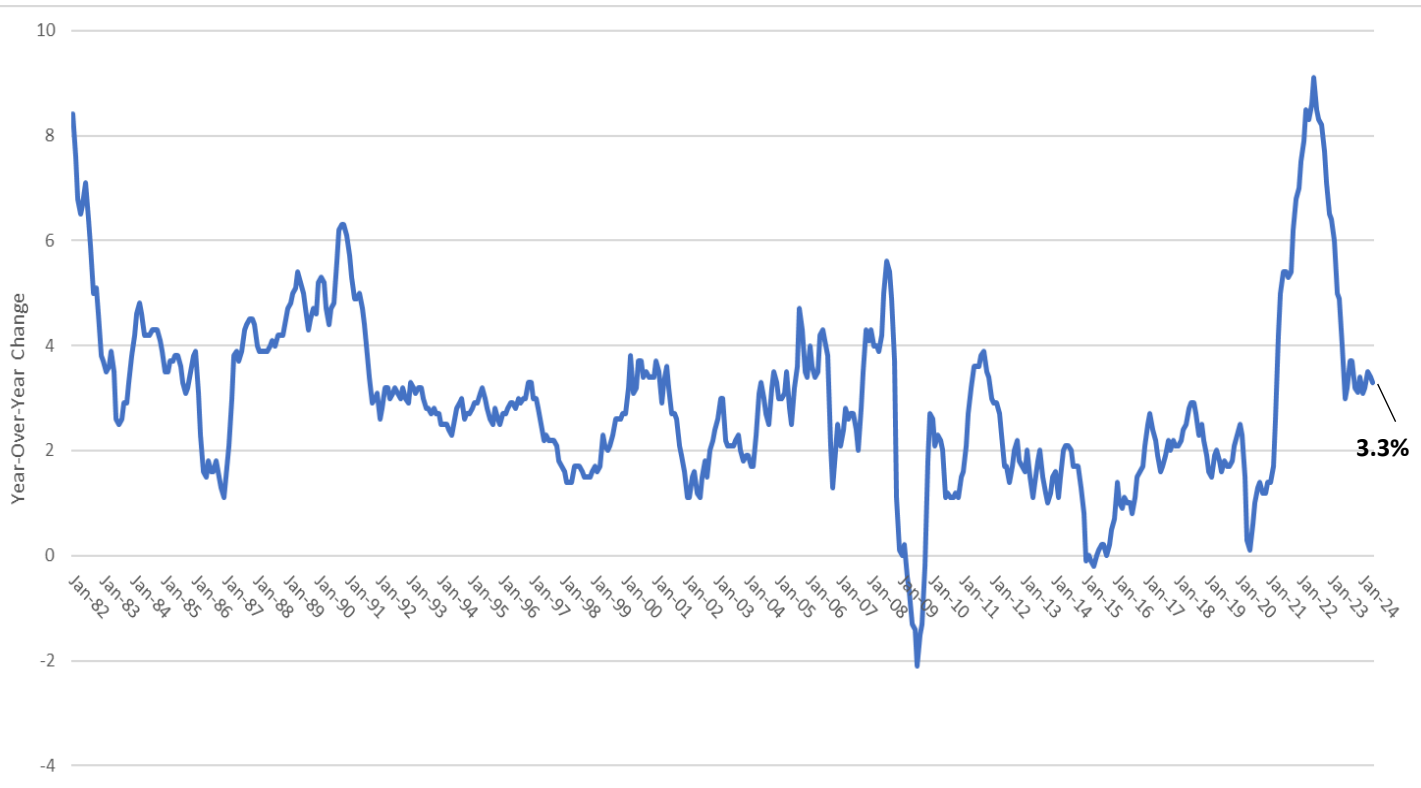
As of May 31



Inflation

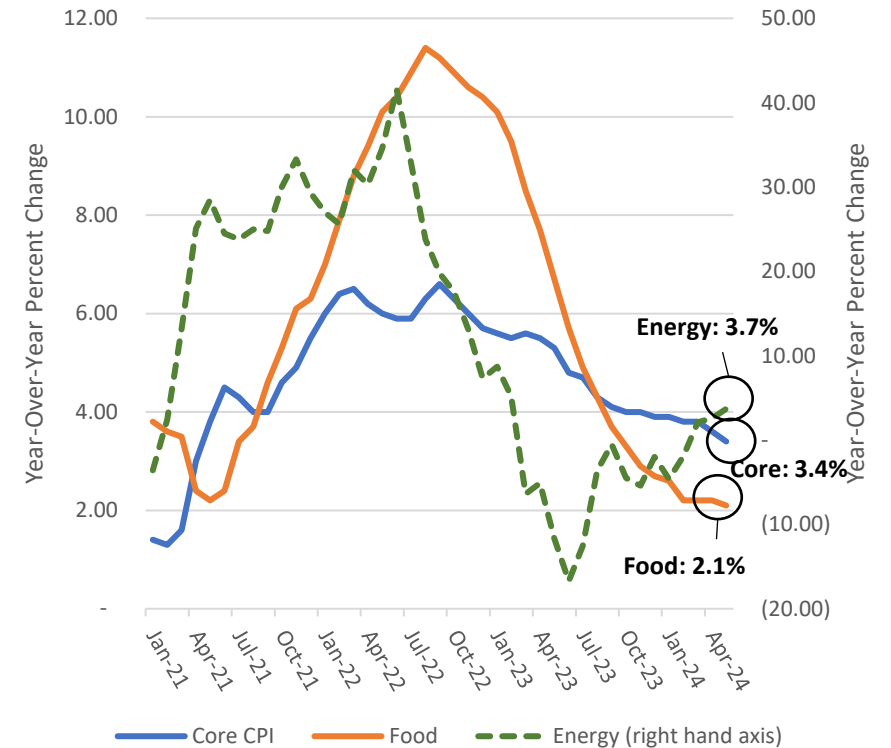
Overall CPI decreased to 3.3% YoY from 3.4% YoY in April; Core CPI decreased to 3.4% YoY. Energy prices are up 3.7% YoY driven by sustained increases to electricity prices (+5.9%), fuel oil (+3.6%), gasoline (+2.2%), and utility gas services (+0.2%).

CPI Jan 1982 to May 2024



Source: U.S. Bureau of Labor Statistics

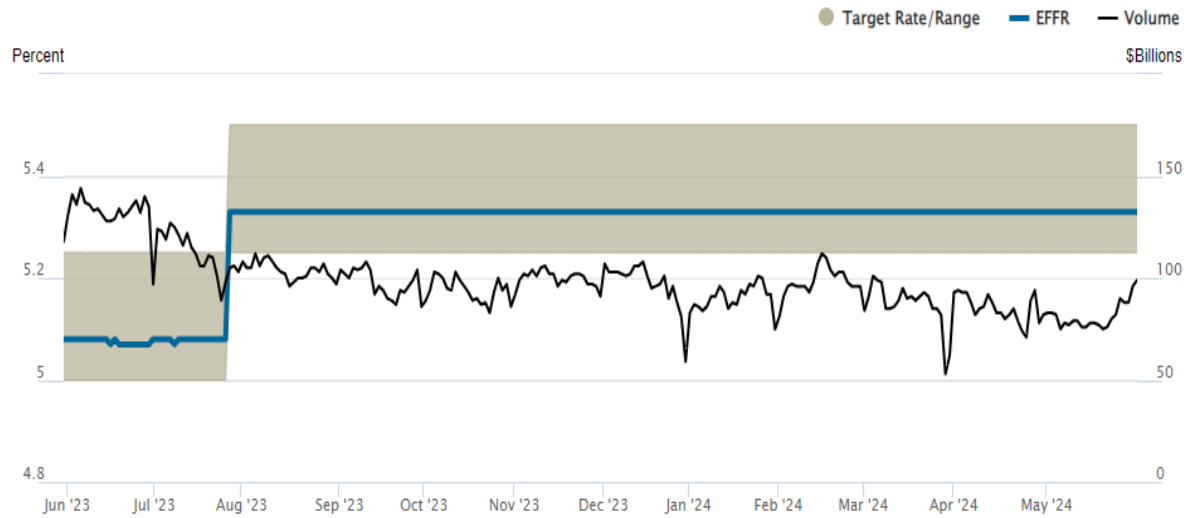
Core CPI, Food and Energy Jan 2021 to May 2024



Source: U.S. Bureau of Labor Statistics

Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 06/03/2024

10-Year Note



Source: *The Wall Street Journal* 06/03/2024



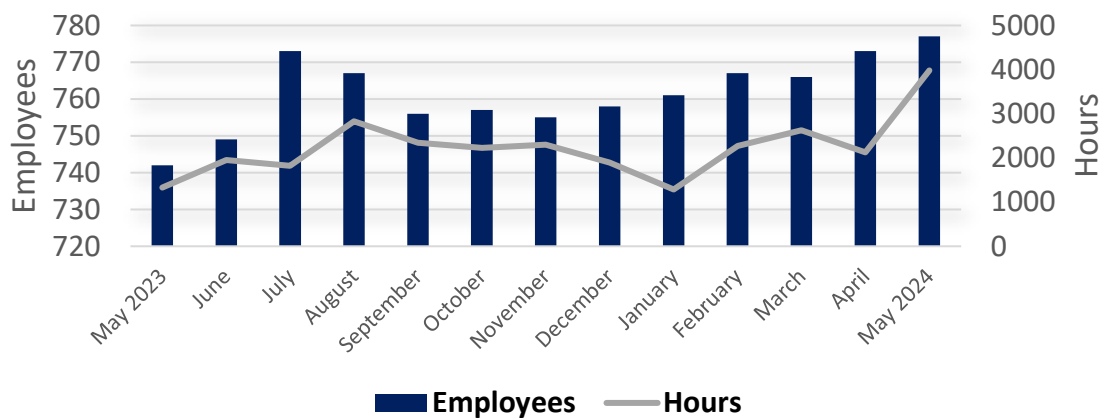
Workforce and Governance Report

Nathan Fulmer | Vice President, Workforce & Safety

May Employee Development

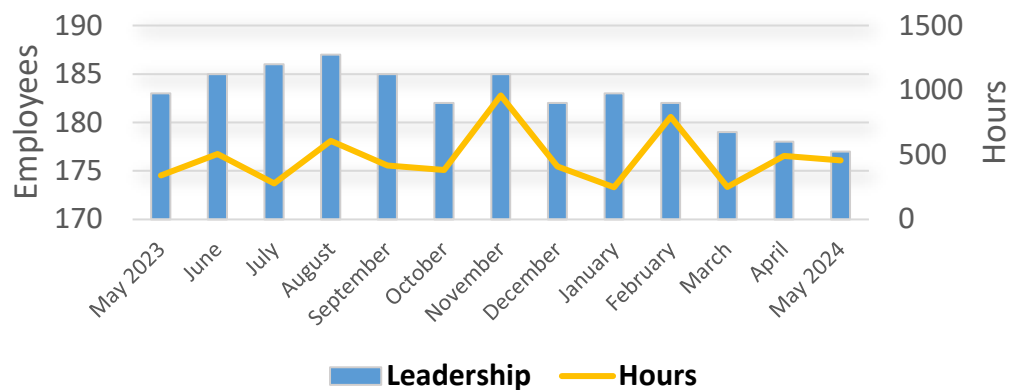
Employee Training

Hours for employees and leadership overall by month



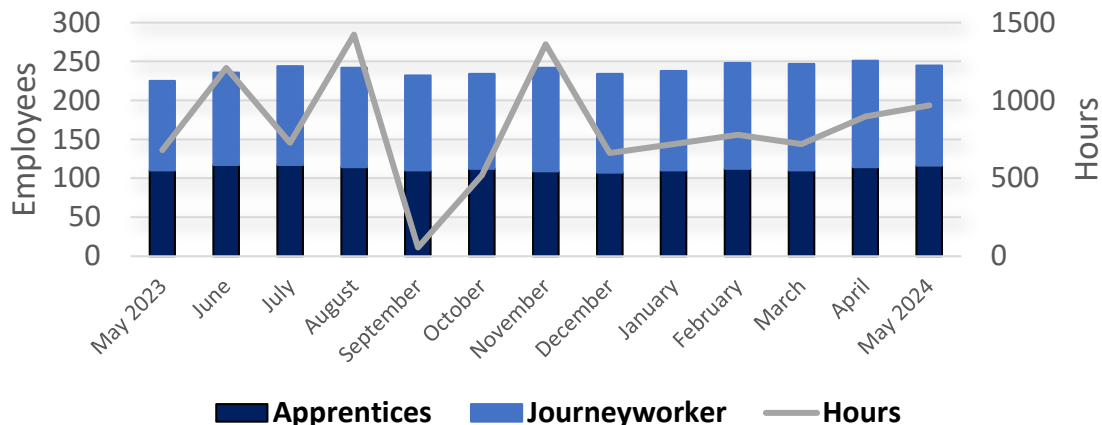
Leadership Training

Hours for employees and leadership overall by month



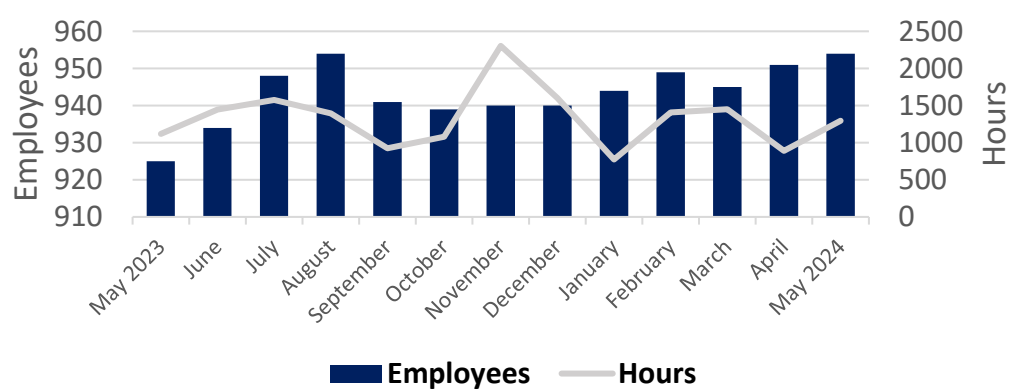
Apprentices & Journeyworker Training Hours

Hours trained for Apprentices & Journeyworkers per month



Safety Training Hours

Safety training hours per month



HR and Safety + Technical Training

Department Highlights

- Safety alert for all employees regarding heat safety.
- Conducted another Level Up: Learning to Lead session for managers.
- Technical Training staff attended TLRA build day and NLC career fair.
- Completed Trans Banker class for Northern operations districts.
- Hosted UAV training for two days.
- 41 job site safety observations, including 14 conducted by Operations management.
- 43 structured safety meetings.

Safety Incentive Award Winners



**Jackie Davis-
Rodriguez**
Regional Inventory
Representative
Canyon Lake



Rene Martinez
Supply Chain
Supervisor
Oak Hill

HR Revamps Orientation for New Employees

- PEC is sending out welcome packages to new hires before Day 1 to help introduce them to PEC's culture, values, and leadership.
- Offering more flexibility with start dates.
- HR is surveying employees to gauge their onboarding experience, taking into consideration how we can further enhance how we onboard new employees.





Community and Member Engagement

JP Urban EVP, External Relations

Solar Car Derby Set for June 28

- Camp Save-a-Watt is in full swing with more than 700 campers registered!
 - 75% increase in registrations over 2023.
- Hosting third annual Solar Car Derby next week for campers and families.
 - Friday, June 28 at 10 a.m.
 - Putters and Gutters in Marble Falls.
 - Build a solar car, meet Wattson Raccoon, and enjoy games and activities.
- Campers will have the chance to meet PEC lineworkers in person next month.



PEC United Charities Supports 263 Organizations

- Over the last month, PEC's United Charities distributed more than \$294,000 in support to 263 organizations.
- Program was created by PEC employees in 1988 and is funded through voluntary payroll contributions and Power of Change.



Check Payers: Make it Easy with Auto Pay

Check out auto pay!

Sign up today and get a \$20 bill credit! Bundle with paperless billing and save an additional \$30 every year!





Appreciation and Look Ahead

Employee Shoutouts*



Angela Fry

Member Relations
Agent
Marble Falls

Nancy Reinecke

Member Relations
Agent 2
Oak Hill

Sarah Fischer

Energy Services
Advisor, Senior
Kyle

Darren

Donhauser
Journeyworker
Johnson City

Russell Albright

Journeyworker
Canyon Lake

*These were selected from the hundreds of shoutouts PEC receives each month

Offices Closed July 4 for Independence Day

- Text “Outage” to 25022.
- Report an outage 24/7 at map.pec.coop or by calling 888-883-3379.
- Make a payment 24/7 at pec.smarthub.coop, using the SmartHub mobile app, or by calling 844-886-9798.



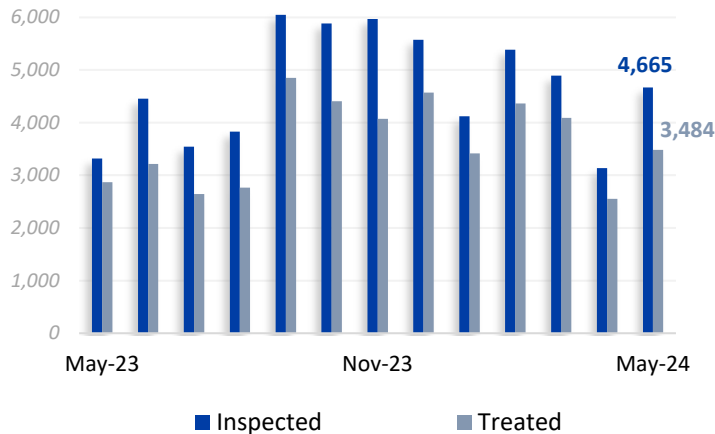
Appendix Pages

Distribution Maintenance

Pole Testing & Treatment (PTT)

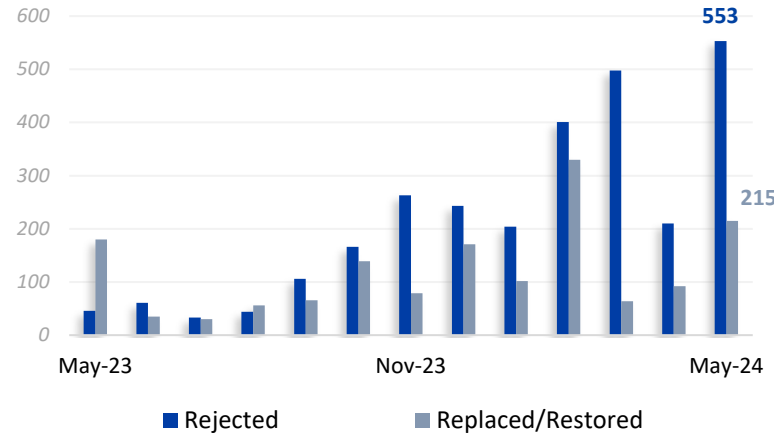
Poles Inspected & Treated

2023 YTD: Inspections - 16,633 Treated - 13,683
 2024 YTD: Inspections - 22,195 Treated - 17,906



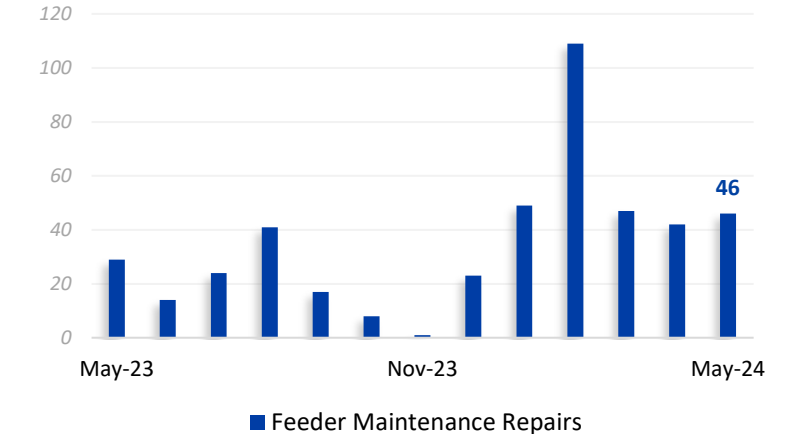
Poles Rejected & Replaced/Restored

2023 YTD: Rejected - 261 Restored - 494
 2024 YTD: Rejected - 1,866 Restored - 803



UAV Inspection Maintenance Items

2023 YTD: Repairs Completed - 119
 2024 YTD: Repairs Completed - 293



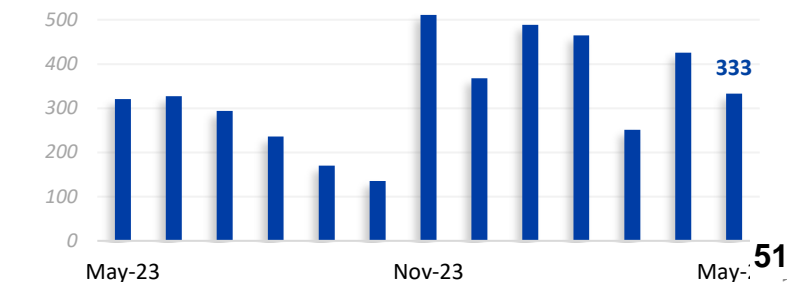
Vegetation Management

LiDAR Assessment Audits Completed:

Type	May '23	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr '24	May '24
C&D WUI Ph 3	134	46	15	10	8	6	49	131	269	217	218	147	101
C&D WUI Ph 1	1,389	1,011	579	988	876	1,257	696	681	1,031	1,363	1,288	754	743
C&D Other Ph 3	207	250	141	193	179	164	140	91	125	286	321	207	121
C&D Other Ph 1	860	604	523	754	517	640	552	522	520	1,164	1,204	1,037	744
All C&D	2,590	1,911	1,258	1,945	1,580	2,067	1,437	1,425	1,945	3,030	3,034	2,148	1,711

Underground Equipment

2022 YTD: Pad Restorations - 1,499
 2023 YTD: Pad Restorations - 1,964

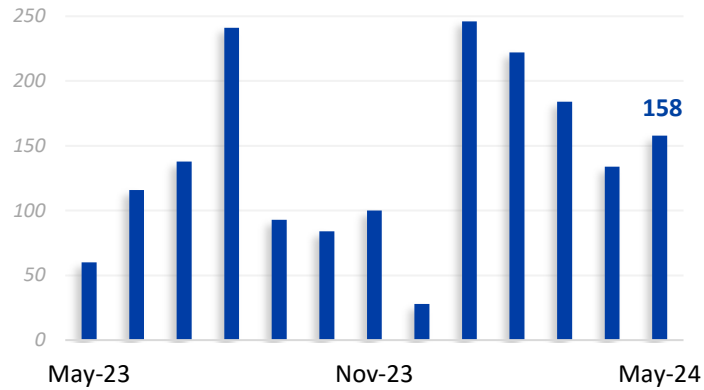


Distribution Maintenance

Technical Services

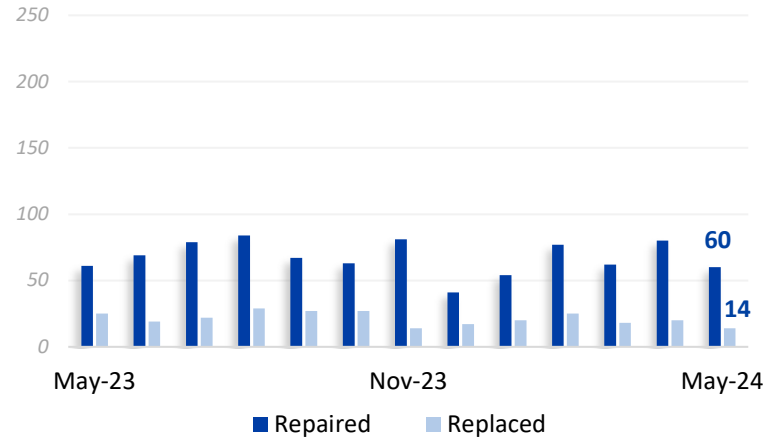
Equipment Inspections

2023 YTD: 378
2024 YTD: 939



Equipment Repaired & Replaced

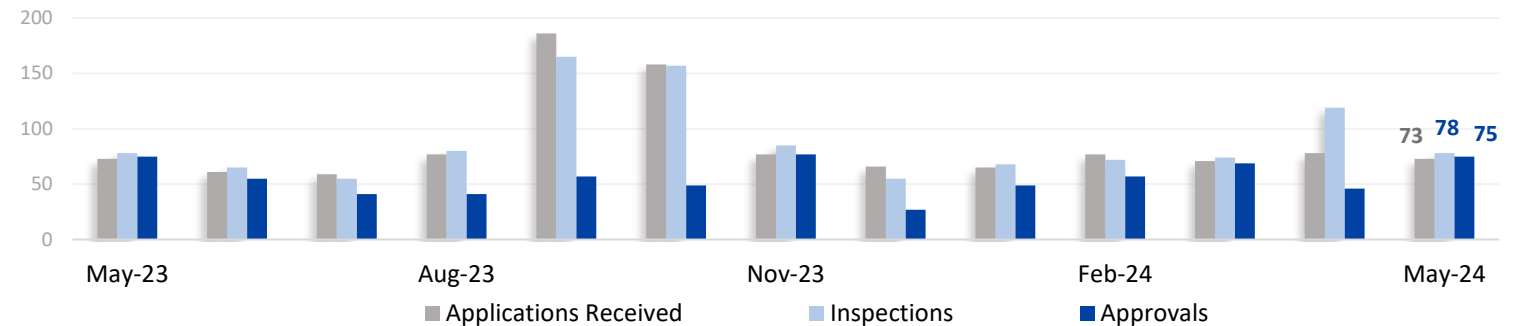
2023 YTD: Repaired - 309 Replaced - 146
2024 YTD: Repaired - 312 Replaced - 97



Pole Contacts

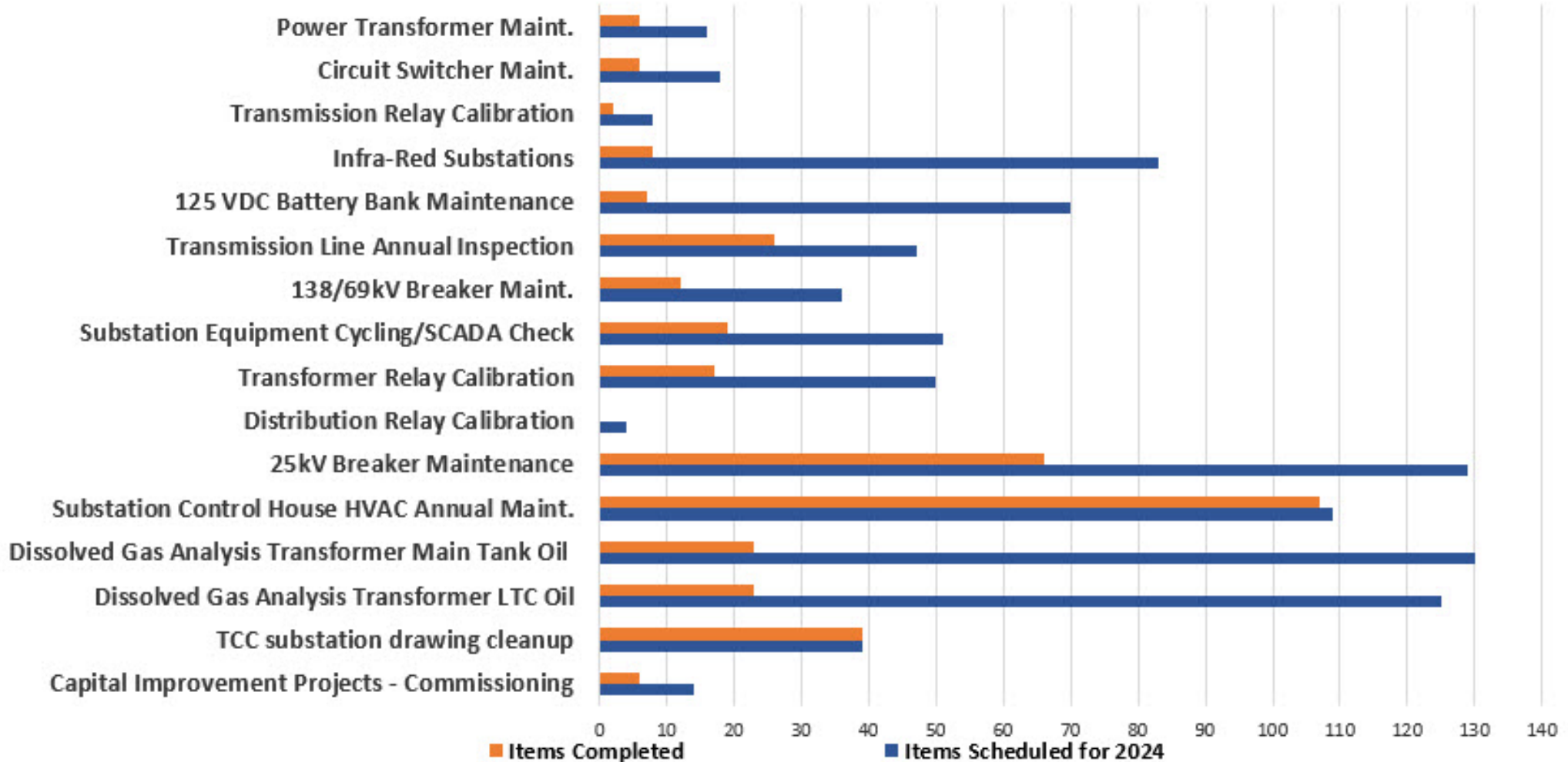
Applications Received & Permits Issued

2023 YTD: Received - 298 Inspected - 304 Approved - 258
2024 YTD: Received - 364 Inspected - 411 Approved - 296



Substation & Transmission Maintenance

2024 Itemized Maintenance By Equipment



Planning Engineering Projects

Project	Completion	Percent Complete
2024 CIP Project Maps	Feb 2024	100%
PEC System Arc Flash	Feb 2024	99%
Load Projections Study	Mar 2024	100%
Capacitor Settings	Mar 2024	97%
4CP Study	Apr 2024	100%
Summer Contingency	May 2024	100%
UFLS Study	Jun 2024	50%
CIP (1st draft) Study	Jul 2024	90%
2 Year System Protection Coordination Review	Jul 2024	85%
CIP (Final) Study	Aug 2024	0%
Mock UFLS Study	Dec 2024	0%
Winter Contingency	Dec 2024	0%

Substation Engineering Projects

District	Phase	Description	Start	Completion	Percent Complete
Oak Hill	Construction	Upgrade line protection relay panels	Apr 2021	May 2025	100%
Junction	Construction	Upgrade transformer and add line breakers	May 2021	Jan 2024	100%
NA	Engineering	Upgrade circuit switchers and relay protection on 3 mobile substations	Nov 2021	Jun 2024	100%
Liberty Hill	Construction	Construct new substation	Dec 2021	Feb 2024	100%
Liberty Hill	Construction	Add third power transformer	Apr 2022	Feb 2024	100%
Kyle	Construction	Add third power transformer	May 2022	Feb 2024	100%
NA	Engineering	Develop configuration for engineering to have access to RTU settings/events	Nov 2022	Jan 2025	25%
Kyle	Construction	Construct new substation	Feb 2023	Jan 2025	100%
Liberty Hill	Construction	Construct new substation	Feb 2023	Jan 2025	100%
Oak Hill	Engineering	Upgrade two power transformers	Feb 2023	Feb 2025	100%
Cedar Park	Construction	Add third power transformer	Feb 2023	Apr 2025	100%
Liberty Hill	Construction	Upgrade power transformer	Feb 2023	May 2024	100%
Bertram	Engineering	Add Circuit Switcher on power transformer	Mar 2023	Jul 2025	93%
Kyle	Engineering	Construct new substation	Apr 2023	Oct 2025	5%
Kyle	Construction	Install capacitor bank	May 2023	May 2024	100%
Liberty Hill	Construction	Install capacitor bank	May 2023	May 2024	100%
Liberty Hill	Construction	Add second power transformer	Aug 2023	Jun 2024	100%

Substation Engineering Projects (cont'd)

District	Phase	Description	Start	Completion	Percent Complete
Cedar Park	Engineering	Circuit switcher upgrade and capacitor panel replacement	Jan 2024	Oct 2025	100%
Kyle	Engineering	Capacitor panel replacement	Jan 2024	Nov 2025	100%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	100%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	100%
Canyon Lake	Engineering	Reinsulate Low-side of Substation to allow voltage conversion to 24.9 kV	Jan 2024	Jan 2025	100%
Marble Falls	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2025	100%
Oak Hill	Engineering	Upgrade two power transformers	Jan 2024	Apr 2025	0%
Liberty Hill	Engineering	Construct new substation	Jan 2024	Sep 2025	1%
Marble Falls	Engineering	Construct new substation	Jan 2024	Oct 2025	0%
Oak Hill	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2026	66%
Canyon Lake	Engineering	Upgrade line protection relay panels and replace power transformer	Feb 2024	Nov 2025	70%
Cedar Park	Engineering	Upgrade two power transformers	Apr 2024	Dec 2025	63%
Cedar Park	Engineering	Add third power transformer and revise the bus	Apr 2024	May 2026	51%
Oak Hill	Engineering	Upgrade two power transformers	May 2024	Jan 2026	59%
Kyle	Engineering	Construct new substation	Jul 2024	May 2026	44%
Bertram	Engineering	Upgrade power transformer	Jun 2024	Dec 2025	59%
Oak Hill	Engineering	Upgrade two power transformers	Oct 2024	Apr 2026	39%
Canyon Lake	Engineering	Upgrade line protection relay panels	Oct 2024	May 2026	0%
Liberty Hill	Engineering	Add second power transformer	Nov 2024	May 2026	33%
Kyle	Engineering	Add third power transformer	Nov 2024	May 2026	33%
Cedar Park	Engineering	Add second power transformer	Nov 2024	May 2026	33%

Transmission Projects

District	Phase	Description	Completion	Percent Complete
Liberty Hill	Construction	Harden transmission line to meet severe weather requirements	Dec 2023	99%
Junction	Procurement	Extend Junction Tap to new substation bay	Feb 2024	100%
Liberty Hill	Construction	Harden transmission line to meet severe weather requirements	May 2024	99%
Marble Falls and Cedar Park	Construction	Overhaul (Phase 2)	May 2024	55%
Liberty Hill	Procurement	Developer funded transmission line relocation	May 2024	45%
Kyle	Engineering	Transmission line overhaul	Jan 2025	50%
Oak Hill	Procurement	Harden transmission line to meet severe weather requirements	May 2025	50%
Cedar Park	Procurement	Harden transmission line to meet severe weather requirements	May 2025	50%
Canyon Lake	Engineering	Replace 1 structure at substation	May 2025	10%
Marble Falls and Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Dec 2025	15%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2025	10%
Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Sep 2026	5%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2026	10%

Large Project Updates

Liberty Hill Fuel Island

Plans complete, contractor selected. Working on contract and permit.

Johnson City

Haley Road laydown yard and truck canopies, base material being installed, expected completion October 2024.

7,000 sq. ft. facilities storage building complete.

Junction

Site work, fencing, new entrance, Fleet building, and warehouse expansion bid package being completed. Bids came in over budget.

Marble Falls

Perimeter fence and new gate complete. Fuel Island in design.



Facility Management Metrics

PEC Facilities staff completed 2090 work orders YTD.

	<i>Goal</i>	2024	2023
Avg Response Time	< 1 day	.14 days	.21 days

Completed On-Time	> 90%	80%	84%
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Proactive Work Orders	> 80%	97%	96%
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Satisfaction Rating	> 95%	97.4%	97.3%
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Appendix to May 2024 Financial Presentation to the Board

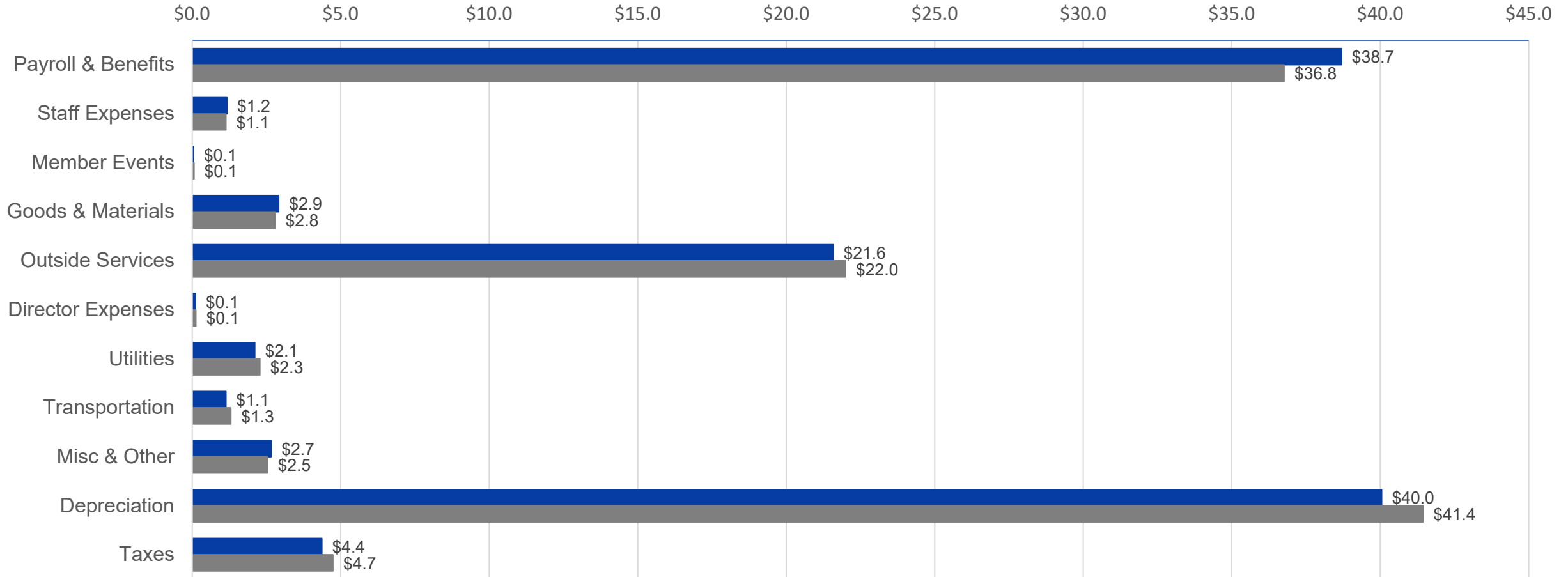
Randy Kruger | Chief Financial Officer

Financial Performance

	MTD			YTD			Annual	2023 to 2024 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
Gross Margins	\$ 29,838,524	\$ 29,717,092	\$ 25,704,117	\$ 143,556,673	\$ 142,896,601	\$ 134,774,825	\$ 367,871,381	6.52%
Operating Expenses Ex. Depreciation	16,480,586	15,167,189	14,263,194	74,818,192	73,773,199	75,084,977	176,911,233	-0.36%
Depreciation	8,066,053	8,389,491	6,895,225	40,049,065	41,443,009	37,265,799	97,994,832	
Interest Expense	4,363,869	4,094,724	3,667,589	21,111,271	20,235,818	18,147,236	48,863,252	
Other Income	(216,592)	(15,000)	(152,407)	(2,612,464)	(131,250)	(528,256)	(3,996,000)	
Net Margins	\$ 1,144,608	\$ 2,080,688	\$ 1,030,516	\$ 10,190,609	\$ 7,575,825	\$ 4,805,069	\$ 48,098,064	
EBIDA	\$ 13,574,530	\$ 14,564,903	\$ 11,593,330	\$ 71,350,945	\$ 69,254,652	\$ 60,218,104	\$ 194,956,148	18.49%
Over (Under) Collected Revenues	4,657,912	5,817,346	8,951,067	(1,973,977)	(284,480)	13,356,898	18,064,732	
EBIDA(X)	\$ 18,232,442	\$ 20,382,249	\$ 20,544,397	\$ 69,376,968	\$ 68,970,172	\$ 73,575,002	\$ 213,020,880	
Total Long-Term Debt							\$ 1,206,954,034	
Debt Service							77,884,327	
Debt Service Coverage Ratio							2.80	
Equity as Percent of Assets							38.7%	
Net Plant in Service							\$ 2,122,214,034	
Capital Improvement Spend							\$ 217,170,576	
Energy Sales kWh	673,257,808	631,186,787	584,813,795	2,838,596,657	2,796,377,905	2,564,522,939	7,664,375,440	10.69%
Energy Purchases kWh	720,061,827	670,784,845	618,052,055	3,049,128,508	2,971,422,999	2,733,673,325	8,153,590,900	11.54%
Active Accounts				414,961	411,944	392,589	422,675	5.70%

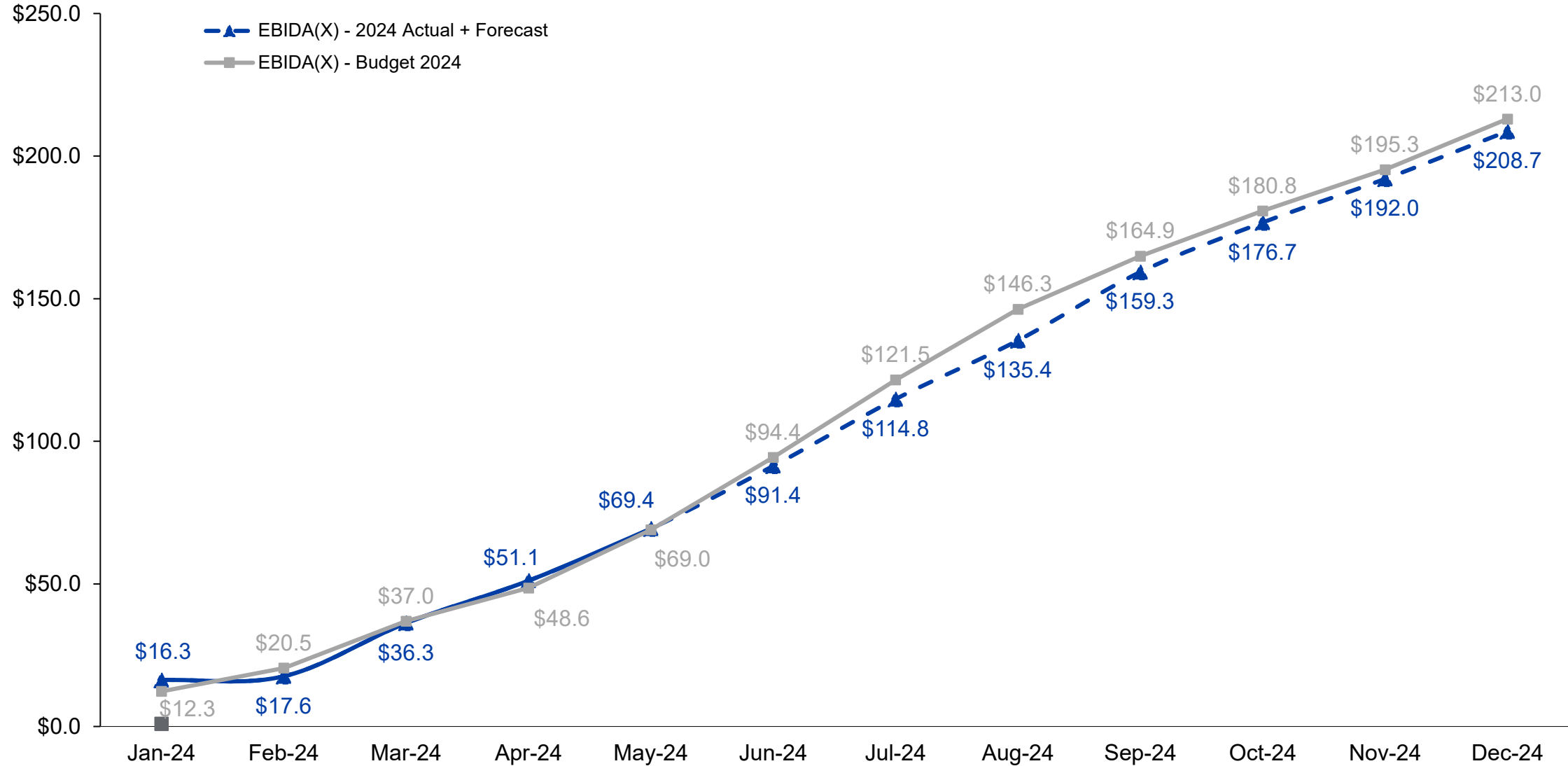
Cost of Service (in millions)

YTD Actuals vs Amended Budget through May 2024



Actual - 2024 Budget - 2024

EBIDA(X) Year to Date (in millions)



CIP Spend

Construction Category & Description		YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
Distribution					
100	New Lines (Line Extensions for new primary, secondary and service lines)	\$ 11,025,189	\$ -	\$ (11,025,189)	\$ -
200	Tie Lines (new construction between existing lines)	3,929,431	3,591,776	(337,655)	8,631,846
300	Conversions or Line Changes	7,874,923	8,441,453	566,530	20,252,150
600	Miscellaneous Distribution Equipment	27,395,710	26,526,333	(869,377)	53,547,799
700	Other Distribution Items	212,855	196,605	(16,251)	471,515
Distribution Total		\$ 50,438,108	\$ 38,756,166	\$ (11,681,941)	\$ 82,903,310
Substation					
400	New Substations, Switching Stations and Meter Points	\$ 5,504,533	\$ 11,498,306	\$ 5,993,773	\$ 29,615,812
500	Substations, Switching Stations and Meter Point changes	8,702,368	11,207,672	2,505,303	35,631,645
Substation Total		\$ 14,206,902	\$ 22,705,978	\$ 8,499,076	\$ 65,247,457
Transmission					
800	New Transmission Lines	\$ 699,803	\$ 314,168	\$ (385,635)	\$ 563,462
1000	Line and Station Changes	8,064,453	8,666,413	601,960	32,698,127
Transmission Total		\$ 8,764,256	\$ 8,980,581	\$ 216,325	\$ 33,261,589
General Plant					
2000	Facilities	\$ 2,555,876	\$ 8,941,828	\$ 6,385,953	\$ 21,461,276
3000	Information Technology	593,304	2,283,057	1,689,753	5,536,944
4000	Tools & Equipment	76,922	468,334	391,412	760,000
5000	Vehicles	2,200,051	3,333,333	1,133,282	8,000,000
Total General Plant		\$ 5,426,153	\$ 15,026,552	\$ 9,600,400	\$ 35,758,220
Accrued WIP		\$ 3,908,654	\$ -	\$ (3,908,654)	\$ -
Total Capital Improvement Plan Spend		\$ 82,744,073	\$ 85,469,278	\$ 2,725,205	\$ 217,170,576



pec.coop



File #: 2024-165, **Version:** 1

Member Comments

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: N/A

All Cooperative Members have the right to speak up to 3 minutes limitation or as otherwise directed by the Board, and attend any meetings called by the Board of Directors as defined in the Cooperative's Articles of Incorporation.

Members are also able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Board meeting dates, agendas and supporting materials are available online <https://pec.legistar.com/Calendar.aspx>.

Members may also provide input by using the following methods. Comments are provided to all board directors.

- Members may submit comments and requests to the board by email or U.S. mail.
- Contact a member of PEC's Board of Directors at <https://www.pec.coop/board-of-director/>

Articles of Incorporation, Article IX, Section 3, Member Bill of Rights - Open Meetings:

A Member has the right to attend every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions as allowed by policy or law. All meetings shall be called with proper notice, and any final action, decision, or vote on a matter shall be made in an open meeting.

Articles of Incorporation, Article IX, Section 5, Member Bill of Rights - Right to Speak:

A Member has the right to speak at every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions, on any PEC matter at a time designated by the Board.

Members' attendance and their right to speak at all meetings called by the Board of Directors is further outlined in the Decorum Meetings Policy.

Decorum Meetings Policy, Purpose:

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative ("Cooperative" or "PEC") affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative whether conducted on or off premises shall be conducted in a professional and courteous manner.



DECORUM POLICY

Effective Date: October 16, 2020

1. PURPOSE

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative (“Cooperative” or “PEC”) affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative, whether conducted on or off premises, shall be conducted in a professional and courteous manner.

2. SCOPE

This Policy applies to all Participants at meetings of PEC Board of Directors (“Board”) and any other business meeting or function of the Cooperative, whether on or off PEC premises.

3. POLICY AND IMPLEMENTATION

- 3.1. PEC Business Meetings or Functions. Participants in any business meeting or function shall maintain an environment free of abusive, slanderous, or bullying behavior. To protect the security and safety of persons attending such meetings, all Participants shall respect an individual’s physical space and refrain from any form of physical intimidation or abuse. Any behavior demonstrating or threatening violence, attack, or physical abuse is not tolerated.
 - 3.1.1. Meeting Participants may not display placards, bumper stickers, signs, or other campaigning, or political advocacy materials within the premises of a meeting or function, other than those materials displayed on the individual Participants’ body or clothing. Campaigning and electioneering for PEC elections is governed by the Cooperative’s Election Policy and Procedures.
 - 3.1.2. Meeting Participants shall refrain from disruptive or distracting behavior. Personal or character attacks, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.2. Board Meetings. PEC Board meetings are conducted in accordance with the [Board Meetings Policy](#) and the current edition of Robert’s Rules of Order Newly Revised, as practicable, and “Procedure for Small Boards” (for example, Robert’s Rules of Order Newly Revised § 49 (11th ed. Cambridge, Mass.: Perseus Publishing, 2011)).
 - 3.2.1. All Participants wishing to address the Board during the designated portion of a Board meeting shall sign a registry identifying themselves prior to speaking, and shall open their remarks by stating their name and whether they are a Cooperative Member. Time allotted by the Board for each speaker cannot be shared or allotted with other speakers. The allotted time shall include and commence from the



beginning of the speaker's remarks and include any time that passes during questioning or colloquy between the speaker and the Board. Additional time may be granted to a person by the Board President, or upon a majority vote of the Board.

- 3.2.2. When any Member or Participant wishes to provide written or demonstrative materials to the Board or others, such Member or Participant must, prior to the meeting's start, provide the information to the Board Secretary or their designee for distribution.
- 3.2.3. Participants shall refrain from disruptive or distracting behavior. Personal or character attacks, speaking out of turn, approaching or standing at the Board meeting dais without the permission of the Presiding Officer, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive behavior.

4. DEFINITIONS

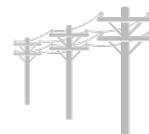
- 4.1. **Participants** – Collectively includes Cooperative Board Directors, employees, Members, or any other attendees at PEC business meetings or functions.

5. PROCEDURE RESPONSIBILITIES

- 5.1. PEC Business Meetings or Functions. Directors and Employees shall maintain order and preserve the decorum of any business meeting or function conducted on or off the Cooperative premises.
- 5.2. Board Meetings. The Presiding Officer shall maintain order and preserve the decorum of Board meetings as provided in this Policy. Each Board Director shall cooperate with the Presiding Officer in preserving order and decorum, and no Participant shall, by conversation or otherwise, delay or interrupt the proceedings of the Board, nor disturb any person while speaking.

6. POLICY ENFORCEMENT

- 6.1. When Member or Participant behavior violates this Policy, is severe, or threatens physical safety or property, the Presiding Officer, CEO, or responsible Cooperative employee may require the Member or Participant to leave the PEC premises, meeting, function, or discussion.
- 6.2. Repeated or Severe Violation
 - 6.2.1. PEC Business Meetings or Functions. Upon repeated or severe violation of this Policy, the Board, CEO, or their designee, may prohibit a person from attendance at PEC meetings, functions, or discussions. The duration of the prohibition shall be based upon the severity and nature of the violation.
 - 6.2.2. Board Meetings. Upon repeated or severe violation of this Policy, the Board may prohibit a person from attendance at PEC Board meetings. The duration of the prohibition shall be based upon the severity and nature of the violation.

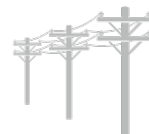


7. REFERENCES AND RELATED DOCUMENTS

[Board Meetings Policy](#)

[Robert's Rules of Order Newly Revised \(11th ed. Cambridge, Mass.: Perseus Publishing, 2011\)](#)

Date adopted:	March 15, 2010
Last reviewed:	October 16, 2020
Review frequency:	Every Five Years
Amendment dates:	September 21, 2015, October 16, 2020
Effective date:	October 16, 2020
Approver:	Board of Directors
Applies to:	All Participants at meetings of the Board of Directors, any other business meeting or function of the Cooperative whether on or off PEC premises.
Administrator:	Board of Directors and CEO
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





File #: 2024-166, Version: 1

Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: No additional expenditures of Cooperative funds other than payment of registration fees and travel expenses that have already been included in the Cooperative's operating budget are anticipated; no expenditures of staff time (other than ordinary processing requirements).

The Board may consider designation of voting delegates and alternates to upcoming TEC Annual and Special Membership Meetings.

The TEC Annual Meeting will be held in San Antonio, Texas from August 4-7, 2024. TEC requires voting delegates to cast votes in person at the business meeting during the TEC Annual Meeting, JW Marriott San Antonio Hill Country, San Antonio Texas, and any Special TEC Membership Meetings, which might be called, from August 7, 2024, through August 6, 2025.

The 2023 voting delegates were: Mark Ekzut, Voting Delegate, and Milton Rister, Alternate Voting Delegate.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the following persons are appointed and designated as authorized representatives of the Cooperative to serve as a voting delegate and alternate delegate to act at meetings of the Texas Electric Cooperatives ("TEC") as directed by the Board, including the 84th TEC Annual Meeting, August 4-7, 2024, and any future TEC Membership Meetings occurring through August 6, 2025, or until successors are appointed: _____, Voting Delegate; and _____, Alternate Voting Delegate.



Voting Credentials

Please complete this form and return by July 26, 2024

Fax: (512) 486-6221

Mail: 1122 Colorado St. 24th Floor, Austin, Texas 78701

Eligibility Requirements

The TEC Bylaws Article II, Section 5, provide that each member shall be entitled to one vote and no more upon each matter submitted to a vote at a meeting of the members at which a quorum is present, and that the vote of each corporate member shall be cast only by its duly authorized representative or alternate representative, who must be a member of the Board of Directors or the Manager of such member or a person, regardless of title, who serves in a role equivalent to Manager. The person who represents and casts the vote must also be a bona fide resident of the geographical area comprising the TEC Group to which the member is assigned.

84th TEC Annual Meeting

This is to certify that the representatives listed below are duly authorized as voting delegate and alternate voting delegate for the **84th TEC Annual Meeting**.

Voting Delegate: _____

Address: _____ City: _____ State: _____ Zip: _____ Email: _____

Alternate Voting Delegate: _____

Address: _____ City: _____ State: _____ Zip: _____ Email: _____

Special TEC Membership Meetings

This is to certify that the representatives listed below are duly authorized as voting delegate and alternate voting delegate for any **Special TEC Membership Meetings**, which might be called, from **August 7, 2024, through August 6, 2025**.

Voting Delegate: _____

Alternate Voting Delegate: _____

APPROVED:

Cooperative Board President: _____
Signature Date

Cooperative Manager/CEO: _____
Signature Date

Cooperative: _____



File #: 2024-167, **Version:** 1

Resolution - Review and Approval of Privacy Policy - M Beyer

Submitted By: Mark Beyer

Department: Compliance and Regulatory

Financial Impact and Cost/Benefit Considerations:

Pursuant to the Board's Policy on Policies, the Board routinely reviews all Board policies as part of its policy management. Under the Board's approved review schedule, the Board may now consider review of the Privacy Policy. The purpose of the Privacy Policy is to establish the standards to be applied across PEC in carrying out its responsibility and commitment to respecting the privacy and confidentiality of Personal or Confidential Member Information.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Privacy Policy, with such changes, if any, as were approved by the Board; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designees, are authorized to take all such action as may be necessary to implement this resolution.



PRIVACY POLICY

Effective Date: ~~June 16, 2023~~TBD

POLICY AT A GLANCE

PEC is committed to upholding our Value of **Safety** by securing Personal Information and Confidential Business Information using reasonable and appropriate privacy and confidentiality protections. This is fundamental to the way we run our business.



PURPOSE

- 1.1. Pedernales Electric Cooperative (“PEC” or “Cooperative”) recognizes the importance of having effective and meaningful privacy and confidentiality protections in place when it collects, uses, discloses, and retains Personal Information or Confidential Business Information of Members. The purpose of this Privacy Policy (“Policy”) is to establish the standards to be applied across PEC in carrying out its responsibility and commitment to respecting the privacy and confidentiality of Personal Information or Confidential Business Information.
- 1.2. PEC’s [Online Privacy Statement](#) and [Terms of Use](#) explain the use and treatment of information collected through PEC’s online interfaces, including its website, mobile applications, and applications PEC uses on social media platforms.
- 1.3. In addition to protecting Member Personal Information or Confidential Business Information in PEC’s possession, PEC has implemented an Identify Theft Red Flags Program meant to detect, prevent, and mitigate risks of identity theft to its Members in connection with the opening or maintenance of membership accounts.

2. SCOPE

- 2.1. This Policy applies to the PEC Board of Directors (“Board”) and all PEC employees.
- 2.2. This Policy applies to the collection, use, disclosure, and retention of Personal Information or Confidential Business Information by PEC or PEC’s authorized third-party business partners, and is subject to change without notice.
- 2.3. This Policy does not address data confidentiality requirements between PEC and its third-party business partners; those requirements are located within the applicable contracts or other forms of authorization.
- 2.4. This Policy does not limit PEC’s ability to use, manage, disclose, and retain its Records as PEC determines to be necessary and appropriate, or as required by law.

3. POLICY AND IMPLEMENTATION

3.1. Collection of Personal Information or Confidential Business Information

- 3.1.1. PEC collects Personal Information or Confidential Business Information in accordance with applicable laws and in observation of the legal rights of its Members.
- 3.1.2. PEC strives to limit its collection of Personal Information or Confidential Business Information to the minimum amount necessary to support PEC business.
- 3.1.3. Personal Information or Confidential Business Information is (1) provided to PEC directly by its Members, (2) collected automatically by PEC through interactions with its Members, and (3) obtained from third-parties in relation to PEC business.
- 3.1.4. Personal Information or Confidential Business Information that PEC may collect includes, but is not limited to, the following: Name, address, address history, date of birth, telephone number(s), email address(s), Social Security number, driver’s license number, government-issued identification number, credit information, capital credit/patronage account information, PEC elections/voting information, and



payment and account information. Account information may include information on a member's property and appliances, service history, and information maintained for meter reading purposes (e.g., warning about a dog in the yard or gate lock combination).

3.1.5. PEC may obtain Personal Information or Confidential Business Information as part of the following activities:

- 3.1.5.1.** Membership account management (including account set-up, billing, payment processing, collections, etc.).
- 3.1.5.2.** Electric services and outage management.
- 3.1.5.3.** Capital and patronage account management.
- 3.1.5.4.** Governance activities (including election activity and comments submitted for consideration by the Board during public meetings).
- 3.1.5.5.** Real estate acquisitions for planned electric distribution or electric transmission projects.
- 3.1.5.6.** Membership surveys to identify needs or improve service.
- 3.1.5.7.** Involvement with PEC's community support programs.
- 3.1.5.8.** Accessing or engaging PEC through PEC's website.
- 3.1.5.9.** Viewing, commenting on, or otherwise interacting with a PEC social media account and/or PEC social media posting.

3.2. Access to Personal Information or Confidential Business Information

3.2.1. Members may request access to their Personal Information or Confidential Business Information by requesting it in writing ~~through mail or email~~ in accordance with Section 300.4 of PEC's [Tariff and Business Rules](#).

3.3. Security of Personal Information or Confidential Business Information

- 3.3.1.** PEC maintains Personal Information or Confidential Business Information with commercially reasonable and appropriate technical, administrative, and physical safeguards that strive to protect against loss, unauthorized access, destruction, misuse, modification, and improper disclosure.
- 3.3.2.** PEC has implemented procedures related to data protection for Personal Information or Confidential Business Information. Any employee who fails to comply with any applicable PEC Policy or procedure may be subject to disciplinary action up to and including termination.
- 3.3.3.** PEC attempts to limit access to Personal Information or Confidential Business Information to PEC employees with a "need to know" and authorized third-party business partners necessary to conduct PEC business.
- 3.3.4.** PEC generally requires its authorized third-party business partners (e.g., related organizations, affiliates, vendors, or contractors) to use and maintain Personal Information or Confidential Business Information only to the extent necessary to perform their obligations within their agreements with PEC.



3.4. Identify Theft Identification Program

- 3.4.1.** Pursuant to the [Fair and Accurate Credit Transactions Act \(“FACTA”\)](#), PEC has established an Identity Theft Red Flags Program to identify possible identity theft risks as it relates to PEC business.
- 3.4.2.** PEC generally performs the following activities as part of its Identity Theft Red Flags Program:
 - 3.4.2.1.** Identify relevant identity theft Red Flags in PEC business.
 - 3.4.2.2.** Detect identity theft Red Flags as they may occur.
 - 3.4.2.3.** Prevent and mitigate identity theft by responding appropriately to identity theft Red Flag occurrences.
 - 3.4.2.4.** Review and update the Identity Theft Red Flag Program to ensure it addresses current activities of PEC and related identity theft methods and risks.
- 3.4.3.** The Chief Executive Officer, or designee, shall oversee the implementation and maintenance of the Identity Theft Red Flags Program and will periodically review the program to determine compliance with the requirements.
- 3.4.4.** The Chief Executive Officer, or designee, shall annually present to the Board of Directors a status report on the Program, describing the effectiveness of the Identity Theft Red Flags Program, any service provider arrangements, any significant incidents involving identity theft and management’s response, and recommendations, if any, for material changes to the Identity Theft Red Flags Program.

3.5. Use of Personal Information or Confidential Business Information

- 3.5.1.** PEC generally limits its use and disclosure of Personal Information or Confidential Business Information to the minimum amount of information necessary to conduct PEC business and for the original intended purpose, or another purpose as explicitly authorized by law or Policy.
- 3.5.2.** Personal Information or Confidential Business Information may be used or disclosed by PEC in the following ways:
 - 3.5.2.1.** Information may be shared with PEC’s authorized third-party business partners necessary to assist in carrying out PEC business, such as providing electric services, conducting billing, and executing management functions, including legal, election, audit, and collection services.
 - 3.5.2.2.** Information may be compiled in aggregate form for PEC management activities.
 - 3.5.2.3.** Information may be disclosed to, and shared with, credit risk assessment companies or credit reporting agencies for credit-related activities (e.g., credit assessments, reporting of bad debts, etc.).
 - 3.5.2.4.** Information may be disclosed when required by law, such as in response to a search warrant, subpoena, or court order.
 - 3.5.2.5.** Information may be used for investigations into employee misconduct or for law enforcement investigations related to PEC business.



- 3.5.2.6. Information may be provided, when appropriate, to protect PEC’s legal rights or during emergencies or otherwise if safety is believed to be at risk.
 - 3.5.2.7. PEC may use a member’s Personal Information to send email, telephone, or text message communications related to their service or PEC business, unless the member opts-out. To opt-out of these communications, the Member must either contact PEC with their opt-out request, or follow the opt-out instructions sent with the initial communication.
 - 3.5.2.8. Information may be disclosed at the request of, or with the permission of, the Member. Records about a Member will not be disclosed under PEC’s [Open Records Policy](#) without the permission of the Member unless required by law.
 - 3.5.2.9. Information may be disclosed, to the extent allowed by law, to a person with a superior property interest in the premises at which service is being provided (e.g., a landlord), in order to prevent waste or harm to those premises.
 - 3.5.2.10. PEC membership lists consisting of names, addresses, election district, and unique line information may be disclosed to a Member in connection with PEC election activities, subject to PEC’s [Bylaws](#) and the [Membership List Policy](#).
 - 3.5.2.11. The names and mailing addresses of Members who voted in any, or each, director district election for a certain period (the “Voter History List”) may be disclosed to a qualified candidate for an election, subject to PEC’s [Election Policy and Procedures](#).
 - 3.5.2.12. Comments submitted for consideration by the Board during public meetings will be maintained for the official record of the meeting and may be disclosed.
 - 3.5.2.13. Records regarding responses to surveys may be published. Published responses will not reveal the Member’s name, but instead will be published anonymously.
- 3.5.3. Personal Information or Confidential Business Information may not be used or disclosed by PEC in the following manners:
- 3.5.3.1. PEC will not sell, rent, loan, or exchange lists of names and mailing addresses of Members, except as allowed by PEC’s Membership List Policy.
- 3.5.4. PEC strives to be transparent with its practices for the collection, access, use, and disclosure of Personal Information or Confidential Business Information. Any disputes over access, correction, questions about this Policy, or other matters regarding Personal Information or Confidential Business Information may be directed to PEC by going to <https://www.pec.coop/about-us/contact-us/>. The Cooperative will generally resolve any questions or problems that arise regarding the use of Personal Information or Confidential Business Information in accordance with the PEC Tariff and Business Rules as to Member Complaints in Section 300.14.4.
- 3.6. Retaining Personal Information or Confidential Business Information**
- 3.6.1. PEC generally retains Personal Information or Confidential Business Information for as long as required to perform the purposes for which the information was collected. PEC may retain the information for longer based on the legal basis for which that information was obtained and/or whether additional legal/regulatory obligations mandate that PEC retain the information. PEC may also retain the Personal



Information or Confidential Business Information for the period during which a claim may be made in relation to the Member's dealings with PEC.

- 3.6.2. PEC generally retains Personal Information or Confidential Business Information in accordance with PEC's Records Management Policy, ~~Record Management and Procedures~~, and Records Retention Schedule.

4. DEFINITIONS

- 4.1. **Confidential Business Information** – Information that PEC has designated as confidential or proprietary due to contractual or legal requirements and/or as otherwise necessary for Cooperative business purposes. Confidential Business Information may include, but is not limited to: capital credit/patronage account information, PEC elections/voting information, payment and account information, and/or service history.
- 4.2. **Personal Information** – This term may vary based on applicable laws and regulations, but may include without limitation, information, that alone or in conjunction with other information identifies an individual, such as an individual's name, contact information, or date of birth in combination with one or more of the following: (i) Social Security number; (ii) driver's license number; (iii) government-issued identification number; (iv) bank or credit information; (v) biometric information; and/or (vi) information about an individual's health or medical treatment.
- 4.3. **Records** – Any information, regardless of medium or characteristics, made or received and retained by PEC in observance of legal obligations or in the transaction of PEC business.
- 4.4. **Red Flag** – A pattern, practice, or specific activity that indicates the possible existence of identity theft.
- 4.5. **Red Flag Rules** – Federal laws requiring the Federal Trade Commission and banking regulatory agencies to issue regulations to address the threat of identity theft as set forth in the Fair Credit Reporting Act ("FCRA") as amended by the Fair and Accurate Credit Transaction Act ("FACTA"), 15 U.S.C. 1681 et. seq.

5. POLICY ENFORCEMENT

The Chief Executive Officer will enforce this Policy. Violation of this Policy may result in disciplinary action, up to and including, termination.

6. REFERENCES AND RELATED DOCUMENTS

[Online Privacy Statement](#)

[Terms of Use](#)

[Tariff and Business Rules](#)

Identity Theft Red Flags Program

[Fair and Accurate Credit Transactions Act \("FACTA"\)](#)

[Open Records Policy](#)



[Bylaws](#)

[Membership List Policy](#)

[Election Policy and Procedures](#)

<https://www.pec.coop/about-us/contact-us/>

Records Management Policy and Procedures

Records Retention Schedule

[Business and Commerce Code, Sec. 521.001, Identity Theft Enforcement and Protection Act](#)

Date adopted:	April 23, 2009
Last reviewed:	June 16, 2023 TBD
Review frequency:	Annually
Amendment dates:	December 14, 2009; June 17, 2022; June 16, 2023; TBD
Effective date:	June 16, 2023 TBD
Approver:	Board of Directors
Applies to:	Board of Directors and All PEC Employees
Administrator:	Chief Executive Officer
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





PRIVACY POLICY

Effective Date: TBD

POLICY AT A GLANCE

PEC is committed to upholding our Value of **Safety** by securing Personal Information and Confidential Business Information using reasonable and appropriate privacy and confidentiality protections. This is fundamental to the way we run our business.



PURPOSE

- 1.1. Pedernales Electric Cooperative (“PEC” or “Cooperative”) recognizes the importance of having effective and meaningful privacy and confidentiality protections in place when it collects, uses, discloses, and retains Personal Information or Confidential Business Information of Members. The purpose of this Privacy Policy (“Policy”) is to establish the standards to be applied across PEC in carrying out its responsibility and commitment to respecting the privacy and confidentiality of Personal Information or Confidential Business Information.
- 1.2. PEC’s [Online Privacy Statement](#) and [Terms of Use](#) explain the use and treatment of information collected through PEC’s online interfaces, including its website, mobile applications, and applications PEC uses on social media platforms.
- 1.3. In addition to protecting Member Personal Information or Confidential Business Information in PEC’s possession, PEC has implemented an Identify Theft Red Flags Program meant to detect, prevent, and mitigate risks of identity theft to its Members in connection with the opening or maintenance of membership accounts.

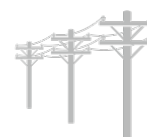
2. SCOPE

- 2.1. This Policy applies to the PEC Board of Directors (“Board”) and all PEC employees.
- 2.2. This Policy applies to the collection, use, disclosure, and retention of Personal Information or Confidential Business Information by PEC or PEC’s authorized third-party business partners, and is subject to change without notice.
- 2.3. This Policy does not address data confidentiality requirements between PEC and its third-party business partners; those requirements are located within the applicable contracts or other forms of authorization.
- 2.4. This Policy does not limit PEC’s ability to use, manage, disclose, and retain its Records as PEC determines to be necessary and appropriate, or as required by law.

3. POLICY AND IMPLEMENTATION

3.1. Collection of Personal Information or Confidential Business Information

- 3.1.1. PEC collects Personal Information or Confidential Business Information in accordance with applicable laws and in observation of the legal rights of its Members.
- 3.1.2. PEC strives to limit its collection of Personal Information or Confidential Business Information to the minimum amount necessary to support PEC business.
- 3.1.3. Personal Information or Confidential Business Information is (1) provided to PEC directly by its Members, (2) collected automatically by PEC through interactions with its Members, and (3) obtained from third-parties in relation to PEC business.
- 3.1.4. Personal Information or Confidential Business Information that PEC may collect includes, but is not limited to, the following: Name, address, address history, date of birth, telephone number(s), email address(s), Social Security number, driver’s license number, government-issued identification number, credit information, capital credit/patronage account information, PEC elections/voting information, and



payment and account information. Account information may include information on a member's property and appliances, service history, and information maintained for meter reading purposes (e.g., warning about a dog in the yard or gate lock combination).

3.1.5. PEC may obtain Personal Information or Confidential Business Information as part of the following activities:

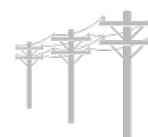
- 3.1.5.1.** Membership account management (including account set-up, billing, payment processing, collections, etc.).
- 3.1.5.2.** Electric services and outage management.
- 3.1.5.3.** Capital and patronage account management.
- 3.1.5.4.** Governance activities (including election activity and comments submitted for consideration by the Board during public meetings).
- 3.1.5.5.** Real estate acquisitions for planned electric distribution or electric transmission projects.
- 3.1.5.6.** Membership surveys to identify needs or improve service.
- 3.1.5.7.** Involvement with PEC's community support programs.
- 3.1.5.8.** Accessing or engaging PEC through PEC's website.
- 3.1.5.9.** Viewing, commenting on, or otherwise interacting with a PEC social media account and/or PEC social media posting.

3.2. Access to Personal Information or Confidential Business Information

3.2.1. Members may request access to their Personal Information or Confidential Business Information by requesting it in writing in accordance with Section 300.4 of PEC's [Tariff and Business Rules](#).

3.3. Security of Personal Information or Confidential Business Information

- 3.3.1.** PEC maintains Personal Information or Confidential Business Information with commercially reasonable and appropriate technical, administrative, and physical safeguards that strive to protect against loss, unauthorized access, destruction, misuse, modification, and improper disclosure.
- 3.3.2.** PEC has implemented procedures related to data protection for Personal Information or Confidential Business Information. Any employee who fails to comply with any applicable PEC Policy or procedure may be subject to disciplinary action up to and including termination.
- 3.3.3.** PEC attempts to limit access to Personal Information or Confidential Business Information to PEC employees with a "need to know" and authorized third-party business partners necessary to conduct PEC business.
- 3.3.4.** PEC generally requires its authorized third-party business partners (e.g., related organizations, affiliates, vendors, or contractors) to use and maintain Personal Information or Confidential Business Information only to the extent necessary to perform their obligations within their agreements with PEC.

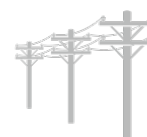


3.4. Identify Theft Identification Program

- 3.4.1.** Pursuant to the [Fair and Accurate Credit Transactions Act \(“FACTA”\)](#), PEC has established an Identity Theft Red Flags Program to identify possible identity theft risks as it relates to PEC business.
- 3.4.2.** PEC generally performs the following activities as part of its Identity Theft Red Flags Program:
 - 3.4.2.1.** Identify relevant identity theft Red Flags in PEC business.
 - 3.4.2.2.** Detect identity theft Red Flags as they may occur.
 - 3.4.2.3.** Prevent and mitigate identity theft by responding appropriately to identity theft Red Flag occurrences.
 - 3.4.2.4.** Review and update the Identity Theft Red Flag Program to ensure it addresses current activities of PEC and related identity theft methods and risks.
- 3.4.3.** The Chief Executive Officer, or designee, shall oversee the implementation and maintenance of the Identity Theft Red Flags Program and will periodically review the program to determine compliance with the requirements.
- 3.4.4.** The Chief Executive Officer, or designee, shall annually present to the Board of Directors a status report on the Program, describing the effectiveness of the Identity Theft Red Flags Program, any service provider arrangements, any significant incidents involving identity theft and management’s response, and recommendations, if any, for material changes to the Identity Theft Red Flags Program.

3.5. Use of Personal Information or Confidential Business Information

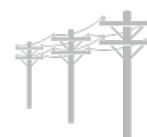
- 3.5.1.** PEC generally limits its use and disclosure of Personal Information or Confidential Business Information to the minimum amount of information necessary to conduct PEC business and for the original intended purpose, or another purpose as explicitly authorized by law or Policy.
- 3.5.2.** Personal Information or Confidential Business Information may be used or disclosed by PEC in the following ways:
 - 3.5.2.1.** Information may be shared with PEC’s authorized third-party business partners necessary to assist in carrying out PEC business, such as providing electric services, conducting billing, and executing management functions, including legal, election, audit, and collection services.
 - 3.5.2.2.** Information may be compiled in aggregate form for PEC management activities.
 - 3.5.2.3.** Information may be disclosed to, and shared with, credit risk assessment companies or credit reporting agencies for credit-related activities (e.g., credit assessments, reporting of bad debts, etc.).
 - 3.5.2.4.** Information may be disclosed when required by law, such as in response to a search warrant, subpoena, or court order.
 - 3.5.2.5.** Information may be used for investigations into employee misconduct or for law enforcement investigations related to PEC business.



- 3.5.2.6. Information may be provided, when appropriate, to protect PEC’s legal rights or during emergencies or otherwise if safety is believed to be at risk.
- 3.5.2.7. PEC may use a member’s Personal Information to send email, telephone, or text message communications related to their service or PEC business, unless the member opts-out. To opt-out of these communications, the Member must either contact PEC with their opt-out request, or follow the opt-out instructions sent with the initial communication.
- 3.5.2.8. Information may be disclosed at the request of, or with the permission of, the Member. Records about a Member will not be disclosed under PEC’s [Open Records Policy](#) without the permission of the Member unless required by law.
- 3.5.2.9. Information may be disclosed, to the extent allowed by law, to a person with a superior property interest in the premises at which service is being provided (e.g., a landlord), in order to prevent waste or harm to those premises.
- 3.5.2.10. PEC membership lists consisting of names, addresses, election district, and unique line information may be disclosed to a Member in connection with PEC election activities, subject to PEC’s [Bylaws](#) and the [Membership List Policy](#).
- 3.5.2.11. The names and mailing addresses of Members who voted in any, or each, director district election for a certain period (the “Voter History List”) may be disclosed to a qualified candidate for an election, subject to PEC’s [Election Policy and Procedures](#).
- 3.5.2.12. Comments submitted for consideration by the Board during public meetings will be maintained for the official record of the meeting and may be disclosed.
- 3.5.2.13. Records regarding responses to surveys may be published. Published responses will not reveal the Member’s name, but instead will be published anonymously.
- 3.5.3. Personal Information or Confidential Business Information may not be used or disclosed by PEC in the following manners:
 - 3.5.3.1. PEC will not sell, rent, loan, or exchange lists of names and mailing addresses of Members, except as allowed by PEC’s Membership List Policy.
- 3.5.4. PEC strives to be transparent with its practices for the collection, access, use, and disclosure of Personal Information or Confidential Business Information. Any disputes over access, correction, questions about this Policy, or other matters regarding Personal Information or Confidential Business Information may be directed to PEC by going to <https://www.pec.coop/about-us/contact-us/>. The Cooperative will generally resolve any questions or problems that arise regarding the use of Personal Information or Confidential Business Information in accordance with the PEC Tariff and Business Rules as to Member Complaints in Section 300.14.4.

3.6. Retaining Personal Information or Confidential Business Information

- 3.6.1. PEC generally retains Personal Information or Confidential Business Information for as long as required to perform the purposes for which the information was collected. PEC may retain the information for longer based on the legal basis for which that information was obtained and/or whether additional legal/regulatory obligations mandate that PEC retain the information. PEC may also retain the Personal



Information or Confidential Business Information for the period during which a claim may be made in relation to the Member's dealings with PEC.

- 3.6.2.** PEC generally retains Personal Information or Confidential Business Information in accordance with PEC's Records Management Policy and Procedures, and Records Retention Schedule.

4. DEFINITIONS

- 4.1. Confidential Business Information** – Information that PEC has designated as confidential or proprietary due to contractual or legal requirements and/or as otherwise necessary for Cooperative business purposes. Confidential Business Information may include, but is not limited to: capital credit/patronage account information, PEC elections/voting information, payment and account information, and/or service history.
- 4.2. Personal Information** – This term may vary based on applicable laws and regulations, but may include without limitation, information, that alone or in conjunction with other information identifies an individual, such as an individual's name, contact information, or date of birth in combination with one or more of the following: (i) Social Security number; (ii) driver's license number; (iii) government-issued identification number; (iv) bank or credit information; (v) biometric information; and/or (vi) information about an individual's health or medical treatment.
- 4.3. Records** – Any information, regardless of medium or characteristics, made or received and retained by PEC in observance of legal obligations or in the transaction of PEC business.
- 4.4. Red Flag** – A pattern, practice, or specific activity that indicates the possible existence of identity theft.
- 4.5. Red Flag Rules** – Federal laws requiring the Federal Trade Commission and banking regulatory agencies to issue regulations to address the threat of identity theft as set forth in the Fair Credit Reporting Act ("FCRA") as amended by the Fair and Accurate Credit Transaction Act ("FACTA"), 15 U.S.C. 1681 et. seq.

5. POLICY ENFORCEMENT

The Chief Executive Officer will enforce this Policy. Violation of this Policy may result in disciplinary action, up to and including, termination.

6. REFERENCES AND RELATED DOCUMENTS

[Online Privacy Statement](#)

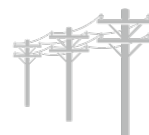
[Terms of Use](#)

[Tariff and Business Rules](#)

Identity Theft Red Flags Program

[Fair and Accurate Credit Transactions Act \("FACTA"\)](#)

[Open Records Policy](#)



[Bylaws](#)

[Membership List Policy](#)

[Election Policy and Procedures](#)

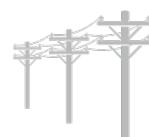
<https://www.pec.coop/about-us/contact-us/>

Records Management Policy and Procedures

Records Retention Schedule

[Business and Commerce Code, Sec. 521.001, Identity Theft Enforcement and Protection Act](#)

Date adopted:	April 23, 2009
Last reviewed:	TBD
Review frequency:	Annually
Amendment dates:	December 14, 2009; June 17, 2022; June 16, 2023; TBD
Effective date:	TBD
Approver:	Board of Directors
Applies to:	Board of Directors and All PEC Employees
Administrator:	Chief Executive Officer
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





File #: 2024-168, Version: 1

Resolution - Proposal for Approval of Allocation of 2023 Net Margins to Capital Credits - J Smith/K Jones

Submitted By: Janelle Smith
Department: Chief Financial Officer
Financial Impact and Cost/Benefit Considerations: None.

Under PEC's governing documents and the capital credits Policy, each Member purchasing electricity from the Cooperative will receive an allocation of the net margins as adjusted for non-operating margins and changes in accrued (unbilled) revenue, made by the Cooperative during the fiscal year. The Board is responsible for approval of an allocation of capital credits. The Board may now consider approval of allocation of Capital Credits and the allocation factor.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that net margins shown in the Cooperative's Audited Financial Statements for the year ended December 31, 2023, in the amount of \$56,101,458 adjusted for an unbilled revenue amount of (\$2,448,516) and adjusted for non-operating margins not related to providing electric services of (\$875,425) be approved for member allocation. This amount of \$52,777,517 shall be allocated first to revenue class based on contribution to gross margin and then second based on total gross electric billings for the calendar year 2023 to those patrons having positive billing amounts during the year within each class. The allocation factors calculated for 2023 are Residential 0.0666071385, Small Power 0.0682412556, Large Power 0.0424502211, Industrial 0.0044622885, and Transmission Level Service 0.0050844041.

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Executive Officer or designee is authorized to take such actions as needed to implement this resolution.



File #: 2024-169, **Version:** 1

Resolution - Approval of Yarrington Substation Construction Contract Amendment - E Dauterive

Submitted By: Eddie Dauterive

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.

In October 2023, the Board approved a construction contract for Yarrington Substation. Due to site conditions, additional civil work is required. A change order to cover the additional construction cost is requested.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Cooperative approve the change order to complete the additional project scope at Yarrington Substation as described in Executive Session; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.



File #: 2024-170, Version: 1

List of Board Approved Future Meetings

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: N/A

From time to time, the Board may set the annual Board meetings schedule as attached to this agenda item. Further, the Cooperative's Bylaws describe the types of meetings, notice requirements, and Board quorum as outlined below.

BYLAWS ARTICLE IV - Meetings of Directors Section 1. Regular Board Meetings: A regular meeting of the Board of Directors shall be held on the third Monday of each month at the E. Babe Smith Headquarters Building of the Cooperative in Blanco County, Texas, unless another meeting location, time and/or date is set by the Board of Directors ("Regular Board Meeting").

Section 2. Special Board Meetings: Special meetings of the Board of Directors ("Special Board Meetings") may be called by the President or any four (4) Directors. The person or persons authorized to call a Special Board Meeting may fix the time and place for the holding of any Special Board Meeting called by them.

Section 3. Telephonic or Electronic Participation in Board Meetings: For good cause and with approval of the Board of Directors, a Regular Board Meeting or Special Board Meeting (each a "Board Meeting") may be conducted with Directors participating but not physically present but deemed present in person through a means of communication by which all Directors participating in the Board Meeting may simultaneously hear, reasonably and verifiably identify themselves, and generally simultaneously and instantaneously communicate with each other during the Board Meeting. Directors that are not physically present may deliberate and vote on the question of approving telephonic or electronic participation. A vote to approve telephonic or electronic participation in any Board Meeting is exempt from the notice requirements herein specified. Such Board Meeting shall be compliant with the Cooperative's Open Meetings Policy, and Members shall have the opportunity to monitor the Board Meeting electronically or in person. A Director may be compensated for a Board Meeting at which that Director participated but was not physically present only with Board approval.

Section 4. Notice: Notice of the time, place and purpose of any Regular Board Meeting shall be given at least seventy-two (72) hours previous thereto, by written notice, delivered personally, electronically, or by mail, to each Director at the Director's last known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage thereon prepaid. Meeting notices and agendas will be posted on the Cooperative's website at least seventy-two (72) hours before each Regular Board Meeting. In an emergency or when there is an urgent necessity, the notice of a Board Meeting or the supplemental notice of a subject added as an item to the agenda for a Board Meeting for which notice has been posted in accordance with this Section is sufficient if it is posted for at least two (2) hours before the Board Meeting is convened. An emergency or an urgent necessity exists only if immediate action is required because of a reasonably unforeseeable situation. The Board of Directors shall clearly identify the emergency or urgent necessity in the notice or supplemental notice under this Section.

Section 5. Board Quorum: Four (4) or more Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, except in the case when four (4) or more vacancies exist on the Board, in which case a majority of the Board shall constitute a quorum ("Board Quorum").

2024 Board Meeting Calendar

- January 19, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- February 16, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- March 22, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- April 19, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- May 17, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- June 21, 2024 Regular Meeting immediately following the conclusion of the 2024 Annual Membership Meeting on Friday at the PEC Headquarters
- July 19, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- August 16, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- September 20, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- October 18, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- November 15, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- December 20, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters



File #: 2024-171, **Version:** 1

Board Planning Calendar (Written Report in Materials)

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: N/A

In connection with agenda planning and strategy, the Cooperative provides an annual calendar of all agenda items to ensure compliance and governance matters. The annual calendar also includes ad hoc items.

3-Month Outlook Planning Calendar JUL-SEP 2024

Item	Month	Description	Owner	Due Date	Strategic/ Compliance	Occurrence
JUL						
1	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	JUL BOD Mtg	Compliance Bylaws	Annual
2	7	Approval Resolution – Approval of Election Services Provider Contract	Legal Services	JUL BOD Mtg	Compliance	Reoccurring
3	7	Approval Resolution – Approval of Pole Contract for T587 Blanco to Mountain Top Overhaul	Engineering	JUL BOD Mtg	Strategic	Ad-hoc
4	7	Approval Resolution – Approval of Power (Substation) Transformer 5-Year Master Service Agreement	Engineering	JUL BOD Mtg	Strategic	Ad-hoc
5	7	Approval Resolution – Approval to Appoint CFC Voting Delegates for CFC District Meeting	Board President	JUL BOD Mtg	Compliance CFC	Reoccurring
6	7	Approval Resolution – Approval to Appoint NRECA Voting Delegates for NRECA Regional Meeting	Board President	JUL BOD Mtg	Compliance NRECA	Reoccurring
7	7	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	JUL BOD Mtg	Strategic	Reoccurring
8	7	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	JUL BOD Mtg	Strategic	Reoccurring
9	7	Cooperative Update	CEO	JUL BOD Mtg	Strategic	Reoccurring
10	7	Distribution System Planning Update	Engineering	JUL BOD Mtg	Strategic	JUL/SEP
11	7	Draft Resolution – Approval of Substation Construction Contract – La Cima	Engineering	JUL BOD Mtg	Strategic	Ad-hoc
12	7	Draft Resolution – Review and Approval of the Power Supply and Energy Management Policy	Markets	JUL BOD Mtg	Strategic	Reoccurring
13	7	Election Update – Annual Voter Turnout	Legal Services	JUL BOD Mtg	Compliance EPP	Annual
14	7	Key Performance Indicator (KPI) Update of 2024 Period 1 Results	COO	JUL BOD Mtg	Strategic	Reoccurring
15	7	Markets Report	Markets	JUL BOD Mtg	Strategic	Reoccurring
16	7	Personnel Matters	Workforce/Safety	JUL BOD Mtg	Strategic	Reoccurring
17	7	Safety/Security	Workforce/Safety	JUL BOD Mtg	Strategic	Reoccurring
18	7	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUL BOD Mtg	Compliance	Ad-hoc
AUG						
19	8	2024 Property (Real and Personal) Tax Appraisal and Assessment Update	Tax & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
20	8	Approval Resolution – Approval of Substation Construction Contract – La Cima	Engineering	AUG BOD Mtg	Strategic	Ad-hoc
21	8	Approval Resolution – Review and Approval of the Power Supply and Energy Management Policy	Markets	AUG BOD Mtg	Strategic	Reoccurring
22	8	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	AUG BOD Mtg	Strategic	Reoccurring
23	8	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	AUG BOD Mtg	Strategic	Reoccurring
24	8	Cooperative Update	CEO	AUG BOD Mtg	Strategic	Reoccurring
25	8	Cyber Security Semiannual Update	Compliance & Regulatory	AUG BOD Mtg	Strategic	FEB/AUG
26	8	Directors’ Conflict of Interest Training and Directors’ Code of Conduct Training	Board Counsel	AUG BOD Mtg	Compliance	Reoccurring
27	8	Draft Resolution – Approval for Renewal of 2025 Medical Insurance Benefits	Workforce/Safety	AUG BOD Mtg	Compliance	Reoccurring
28	8	Draft Resolution – Review and Approval of the Open Records Policy	Board Counsel	AUG BOD Mtg	Compliance	Reoccurring
29	8	Markets Report	Markets	AUG BOD Mtg	Strategic	Reoccurring
30	8	Personnel Matters	Workforce/Safety	AUG BOD Mtg	Strategic	Reoccurring
31	8	Post Member-Election Analysis and Annual Review	General Counsel	AUG BOD Mtg	Compliance EPP	Annual
32	8	Safety/Security	Workforce/Safety	AUG BOD Mtg	Strategic	Reoccurring
33	8	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	AUG BOD Mtg	Compliance	Ad-hoc
SEP						
34	9	Approval Resolution – Recommend Approval by Board of Directors of 2023 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	SEP Audit Committee Mtg	Compliance	Reoccurring
35	9	Approval Resolution – Approval for Renewal of 2025 Medical Insurance Benefits	Workforce/Safety	SEP BOD Mtg	Compliance	Reoccurring
36	9	Approval Resolution – Approval of Directive(s) for Delegates Regarding Upcoming NRECA Regional Meeting	External Relations	SEP BOD Mtg	Strategic	Reoccurring
37	9	Approval Resolution – Review and Approval of the Open Records Policy	Board Counsel	SEP BOD Mtg	Compliance	Reoccurring
38	9	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	SEP BOD Mtg	Strategic	Reoccurring
39	9	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	SEP BOD Mtg	Strategic	Reoccurring
40	9	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	SEP BOD Mtg	Compliance	Quarterly
41	9	Cooperative Update	CEO	SEP BOD Mtg	Strategic	Reoccurring
42	9	Distribution System Planning Update	Engineering	SEP BOD Mtg	Strategic	JUL/SEP
43	9	Markets Report	Markets	SEP BOD Mtg	Strategic	Reoccurring
44	9	Personnel Matters	Workforce/Safety	SEP BOD Mtg	Strategic	Reoccurring
45	9	Real Estate Semiannual Update	COO	SEP BOD Mtg	Strategic	MAR/SEP
46	9	Safety/Security	Workforce/Safety	SEP BOD Mtg	Strategic	Reoccurring
47	9	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	SEP BOD Mtg	Compliance	Ad-hoc

PEC Annual Planning Calendar

Item	Month	Description	Owner	Due Date	Strategic/ Compliance	Occurrence
1	1	2024 Election Timeline Update	General Counsel	JAN BOD Mtg	Compliance EPP	Reoccurring
2	1	Approval Resolution – Approval of 2024 Key Performance Indicators Plan Methodology	COO	JAN BOD Mtg	Strategic	Reoccurring
3	1	Approval Resolution – Approval of 2024 NRECA Annual Membership Dues	CEO	JAN BOD Mtg	Compliance	Annual
4	1	Approval Resolution – Approval of 2024 TEC Annual Membership Dues	CEO	JAN BOD Mtg	Strategic	Annual
5	1	Approval Resolution – Approval of Construction Contract Transmission – Trading Post to Cedar Valley	Engineering	JAN BOD Mtg	Strategic	Ad-hoc
6	1	Approval Resolution – Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition for the Buda – Turnersville 138kV Line Rebuild and Upgrade (Engineering Project T380); and Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Buda – Turnersville 138kV Line Rebuild and Upgrade	Engineering	JAN BOD Mtg	Strategic	Ad-hoc
7	1	Approval Resolution – Approval of Filing Wholesale Transmission Service at Distribution Voltage Tariff with Public Utility Commission of Texas	Compliance & Regulatory	JAN BOD Mtg	Compliance	Ad-hoc
8	1	Approval Resolution – Approval of Junction Substation Construction Contract Amendment	Engineering	JAN BOD Mtg	Strategic	Ad-hoc
9	1	Approval Resolution – Approval to Amend 2023 Capital Improvement Plan (CIP) for Individually Approved Capital Projects	CFO	JAN BOD Mtg	Strategic	Ad-hoc
10	1	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	JAN BOD Mtg	Strategic	Reoccurring
11	1	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	JAN BOD Mtg	Strategic	Reoccurring
12	1	Cooperative Update	CEO	JAN BOD Mtg	Strategic	Reoccurring
13	1	Debt Offering Under New York Life Shelf Master Note Facility	CFO	JAN BOD Mtg	Strategic	Ad-hoc
14	1	Draft Resolution – Approval of 2024 NRECA Annual Meeting Voting Delegates, 2024 CFC District Voting Delegates, and 2024 NRTC	Board President	JAN BOD Mtg	Strategic	Annual
15	1	Draft Resolution – Approval for Directing the General Counsel to Prepare 2024 Proposed Non-Director Election Ballot Item(s)	General Counsel	JAN BOD Mtg	Strategic	Reoccurring
16	1	Draft Resolution – Approval of Appointments to 2024 Qualifications and Elections Committee (QEC)	General Counsel	JAN BOD Mtg	Compliance	Reoccurring
17	1	Draft Resolution – Approval of Construction Contract Transmission – Lago Vista to Nameless	Engineering	JAN BOD Mtg	Strategic	Ad-hoc
18	1	Draft Resolution – Approval of Power (Substation) Transformer 5-Year Master Service Agreement	Engineering	JAN BOD Mtg	Strategic	Ad-hoc
19	1	Markets Report	Markets	JAN BOD Mtg	Strategic	Reoccurring
20	1	Personnel Matters	Workforce/Safety	JAN BOD Mtg	Strategic	Reoccurring
21	1	Review of 2024 Corporate Initiatives and CEO Action Items	CEO	JAN BOD Mtg	Strategic	Reoccurring
22	1	Safety/Security	Workforce/Safety	JAN BOD Mtg	Strategic	Reoccurring
23	1	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JAN BOD Mtg	Compliance	Ad-hoc
24	2	2024 Election Timeline Update	General Counsel	FEB BOD Mtg	Compliance EPP	Reoccurring
25	2	Approval Resolution – 2024 Power Supply Delegation of Authority Amendment	Markets	FEB BOD Mtg	Strategic	Ad-hoc
26	2	Approval Resolution – Approval for Directing the General Counsel to Prepare 2024 Proposed Non-Director Election Ballot Item(s)	General Counsel	FEB BOD Mtg	Strategic	Reoccurring
27	2	Approval Resolution – Approval of 2024 NRECA Annual Meeting Voting Delegates, 2024 CFC District Voting Delegates, and 2024 NRTC	Board President	FEB BOD Mtg	Strategic	Annual
28	2	Approval Resolution – Approval of Appointments to 2024 Qualifications and Elections Committee (QEC)	General Counsel	FEB BOD Mtg	Compliance	Reoccurring
29	2	Draft Resolution – Approval of Construction Contract for Florence Substation	Engineering	FEB BOD Mtg	Strategic	Ad-hoc
30	2	Approval Resolution – Approval of Construction Contract for Lago Vista Substation Upgrade	Engineering	FEB BOD Mtg	Strategic	Ad-hoc
31	2	Approval Resolution – Approval of Construction Contract Transmission – Buda to Turnersville	Engineering	FEB BOD Mtg	Strategic	Ad-hoc
32	2	Approval Resolution – Approval of Construction Contract Transmission – Lago Vista to Nameless	Engineering	FEB BOD Mtg	Strategic	Ad-hoc
33	2	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	FEB BOD Mtg	Strategic	Reoccurring
34	2	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	FEB BOD Mtg	Strategic	Reoccurring
35	2	Approval Resolution – Approval Regarding Power Supply Contractual Provisions	Markets	FEB BOD Mtg	Strategic	Ad-hoc
36	2	Approval Resolution – Review and Approval to Amend the PEC Holiday Policy	Workforce/Safety	FEB BOD Mtg	Strategic	Ad-hoc
37	2	Draft Resolution – Approval to Amend Tariff and Business Rules – Cooperative Owned Lamp Charge	Markets	FEB BOD Mtg	Strategic	Ad-hoc
38	2	Draft Resolution – Approval to Amend Tariff and Business Rules – Rate Sheets	Markets	FEB BOD Mtg	Strategic	Ad-hoc
39	2	Cooperative Update	CEO	FEB BOD Mtg	Strategic	Reoccurring
40	2	Cyber Security Semiannual Update	Compliance & Regulatory	FEB BOD Mtg	Strategic	FEB/AUG
41	2	Key Performance Indicator (KPI) of 2023 Period 2 Results	COO	FEB BOD Mtg	Strategic	Reoccurring
42	2	Markets Report	Markets	FEB BOD Mtg	Strategic	Reoccurring
43	2	Personnel Matters	Workforce/Safety	FEB BOD Mtg	Strategic	Reoccurring
44	2	Safety/Security	Workforce/Safety	FEB BOD Mtg	Strategic	Reoccurring
45	2	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	FEB BOD Mtg	Compliance	Ad-hoc
46	3	2024 Election Timeline Update	General Counsel	MAR BOD Mtg	Compliance EPP	Reoccurring
47	3	Approval Resolution – Approval of Construction Contract for Florence Substation	Engineering	MAR BOD Mtg	Strategic	Ad-hoc
48	3	Approval Resolution – Approval of Substation Equipment Contract (Breakers, Circuit Switchers, 138kV Switches)	Engineering	MAR BOD Mtg	Strategic	Ad-hoc
49	3	Approval Resolution – Approval of Technology Service Contract	Technology	MAR BOD Mtg	Strategic	Ad-hoc
50	3	Approval Resolution – Approval to Amend 2023 Capital Improvement Plan (CIP) for Category Level Distribution Projects	CFO	MAR BOD Mtg	Strategic	Ad-hoc
51	3	Approval Resolution – Approval to Amend Tariff and Business Rules – Cooperative Owned Lamp Charge	Markets	MAR BOD Mtg	Strategic	Ad-hoc
52	3	Approval Resolution – Approval to Amend Tariff and Business Rules – Rate Sheets	Markets	MAR BOD Mtg	Strategic	Ad-hoc
53	3	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	MAR BOD Mtg	Strategic	Reoccurring
54	3	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	MAR BOD Mtg	Strategic	Reoccurring
55	3	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	MAR BOD Mtg	Compliance	Quarterly
56	3	Community Relations Update	External Relations	MAR BOD Mtg	Strategic	Ad-hoc
57	3	Cooperative Update	CEO	MAR BOD Mtg	Strategic	Reoccurring
58	3	Draft Resolution – Approval and Certification of 2024 Election Ballot	General Counsel	MAR BOD Mtg	Compliance	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Due Date	Strategic/ Compliance	Occurrence
59	3	Draft Resolution – Approval of 2024 Annual Membership Meeting Agenda	General Counsel	MAR BOD Mtg	Compliance	Annual
60	3	Draft Resolution – Approval of Power Supply Contractual Resources	Markets	MAR BOD Mtg	Strategic	Ad-hoc
61	3	Markets Report	Markets	MAR BOD Mtg	Strategic	Reoccurring
62	3	Outage Mapping Enhancements	Operations	MAR BOD Mtg	Strategic	Ad-hoc
63	3	Personnel Matters	Workforce/Safety	MAR BOD Mtg	Strategic	Reoccurring
64	3	Real Estate Semiannual Update	COO	MAR BOD Mtg	Strategic	MAR/SEP
65	3	Solar Eclipse Planning	Operations	MAR BOD Mtg	Strategic	Ad-hoc
66	3	Safety/Security	Workforce/Safety	MAR BOD Mtg	Strategic	Reoccurring
67	3	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	MAR BOD Mtg	Compliance	Ad-hoc
68	4	2023 Financial Audit	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
69	4	Presentation of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
70	4	2024 Election Timeline Update	General Counsel	APR BOD Mtg	Compliance EPP	Reoccurring
71	4	Approval Resolution – Approval and Certification of 2024 Election Ballot	General Counsel	APR BOD Mtg	Compliance	Reoccurring
72	4	Approval Resolution – Approval of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - Audit	CFO	APR BOD Mtg	Compliance	Reoccurring
73	4	Approval Resolution – Approval of 2024 Annual Membership Meeting Agenda	General Counsel	APR BOD Mtg	Strategic	Annual
74	4	Approval Resolution – Approval of Amendment to 2024 Power Supply Delegation of Authority	Markets	APR BOD Mtg	Strategic	Ad-hoc
75	4	Approval Resolution – Approval of Director Candidates for 2024 Pedernales Electric Cooperative Board of Director’s Election Ballot	General Counsel	APR BOD Mtg	Compliance	Reoccurring
76	4	Approval Resolution – Approval of Power Supply Contractual Resources	Markets	APR BOD Mtg	Strategic	Ad-hoc
77	4	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	APR BOD Mtg	Strategic	Reoccurring
78	4	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	APR BOD Mtg	Strategic	Reoccurring
79	4	Draft Resolution – Approval to Amend Tariff and Business Rules – Critical Load Program	Compliance & Regulatory	APR BOD Mtg	Compliance	Ad-hoc
80	4	Draft Resolution – Approval to Amend Tariff and Business Rules – Primary Level Service	Compliance & Regulatory	APR BOD Mtg	Compliance	Ad-hoc
81	4	Cooperative Update	CEO	APR BOD Mtg	Strategic	Reoccurring
82	4	Markets Report	Markets	APR BOD Mtg	Strategic	Reoccurring
83	4	Personnel Matters	Workforce/Safety	APR BOD Mtg	Strategic	Reoccurring
84	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates – QEC Rep	General Counsel	APR BOD Mtg	Compliance	Reoccurring
85	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	APR BOD Mtg	Strategic	Annual
86	4	Safety/Security	Workforce/Safety	APR BOD Mtg	Strategic	Reoccurring
87	4	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	APR BOD Mtg	Compliance	Ad-hoc
88	5	2024 Election Timeline Update	General Counsel	MAY BOD Mtg	Compliance EPP	Reoccurring
89	5	Approval Resolution – Approval to Amend Tariff and Business Rules – Critical Load Program	Compliance & Regulatory	MAY BOD Mtg	Compliance	Ad-hoc
90	5	Approval Resolution – Approval to Amend Tariff and Business Rules – Primary Level Service	Compliance & Regulatory	MAY BOD Mtg	Compliance	Ad-hoc
91	5	Resolution - Approval to Extend Effective Date for Amendment of Tariff and Business Rules – Cooperative Owned Lamp Charge	Markets	MAY BOD Mtg	Strategic	Ad-hoc
92	5	Approval Resolution – Review and Approval of 2024 CEO Performance Evaluation and Compensation	Board of Directors	MAY BOD Mtg	Compliance	Reoccurring
93	5	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	MAY BOD Mtg	Strategic	Reoccurring
94	5	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	MAY BOD Mtg	Strategic	Reoccurring
95	5	Certificate of Convenience and Necessity with Public Utility Commission of Texas for the Cooperative	Compliance & Regulatory	MAY BOD Mtg	Strategic	Ad-hoc
96	5	Cooperative Update	CEO	MAY BOD Mtg	Strategic	Reoccurring
97	5	Resolution – Approval of Capital Credits Special Distribution during Calendar Year 2024	CFO	MAY BOD Mtg	Compliance	Ad-hoc
98	5	Draft Resolution – Approval of Yarrington Substation Construction Amendment	Engineering	MAY BOD Mtg	Strategic	Ad-hoc
99	5	Draft Resolution – Review and Approval of Privacy Policy	Compliance & Regulatory	MAY BOD Mtg	Compliance	Annual
100	5	Ethics and Compliance Semiannual Update	Ethics/Compliance	MAY BOD Mtg	Compliance	MAY/NOV
101	5	Moment of Silence in Commemoration of Memorial Day	Board President	MAY BOD Mtg	Strategic	Reoccurring
102	5	Markets Report	Markets	MAY BOD Mtg	Strategic	Reoccurring
103	5	Personnel Matters	Workforce/Safety	MAY BOD Mtg	Strategic	Reoccurring
104	5	Safety/Security	Workforce/Safety	MAY BOD Mtg	Strategic	Reoccurring
105	5	Summer Preparedness	COO	MAY BOD Mtg	Strategic	Annual
106	5	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	MAY BOD Mtg	Compliance	Ad-hoc
107	6	Conduct Annual Membership Meeting	CEO	JUN Annual Membership	Compliance Bylaws	Annual
108	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors’ Code of Conduct Acknowledgement	General Counsel	JUN Annual Membership	Compliance	Annual
109	6	Approval Resolution – Approval of Written Certification of the Election Results	General Counsel	JUN Annual Membership	Compliance EPP	Annual
110	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
111	6	Approval Resolution – Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
112	6	Approval Resolution – Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	Board President	JUN BOD Mtg	Compliance TEC	Annual
113	6	Approval Resolution – Approval of Yarrington Substation Construction Amendment	CEO	JUN BOD Mtg	Strategic	Ad-hoc
114	6	Approval Resolution – Proposal for Approval of Allocation of 2023 Net Margins to Capital Credits	CFO	JUN BOD Mtg	Strategic	Reoccurring
115	6	Approval Resolution – Review and Approval of Privacy Policy	Compliance & Regulatory	JUN BOD Mtg	Compliance	Reoccurring
116	6	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	JUN BOD Mtg	Strategic	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Due Date	Strategic/ Compliance	Occurrence
117	6	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	JUN BOD Mtg	Strategic	Reoccurring
118	6	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	JUN BOD Mtg	Compliance	Quarterly
119	6	Cooperative Update	CEO	JUN BOD Mtg	Strategic	Reoccurring
120	6	Draft Resolution – Approval of Election Services Provider Contract	Legal Services	JUN BOD Mtg	Compliance	Reoccurring
121	6	Draft Resolution – Approval of Pole Contract for T587 Blanco to Mountain Top Overhaul	Engineering	JUN BOD Mtg	Strategic	Ad-hoc
122	6	Election – Office of President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
123	6	Election – Office of Secretary and Treasurer	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
124	6	Election – Office of Vice President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
125	6	Markets Report	Markets	JUN BOD Mtg	Strategic	Reoccurring
126	6	Personnel Matters	Workforce/Safety	JUN BOD Mtg	Strategic	Reoccurring
127	6	Safety/Security	Workforce/Safety	JUN BOD Mtg	Strategic	Reoccurring
128	6	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUN BOD Mtg	Compliance	Ad-hoc
129	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	JUL BOD Mtg	Compliance Bylaws	Annual
130	7	Approval Resolution – Approval of Election Services Provider Contract	Legal Services	JUL BOD Mtg	Compliance	Reoccurring
131	7	Approval Resolution – Approval of Pole Contract for T587 Blanco to Mountain Top Overhaul	Engineering	JUL BOD Mtg	Strategic	Ad-hoc
132	7	Approval Resolution – Approval of Power (Substation) Transformer 5-Year Master Service Agreement	Engineering	JUL BOD Mtg	Strategic	Ad-hoc
133	7	Approval Resolution – Approval to Appoint CFC Voting Delegates for CFC District Meeting	Board President	JUL BOD Mtg	Compliance CFC	Reoccurring
134	7	Approval Resolution – Approval to Appoint NRECA Voting Delegates for NRECA Regional Meeting	Board President	JUL BOD Mtg	Compliance NRECA	Reoccurring
135	7	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	JUL BOD Mtg	Strategic	Reoccurring
136	7	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	JUL BOD Mtg	Strategic	Reoccurring
137	7	Cooperative Update	CEO	JUL BOD Mtg	Strategic	Reoccurring
138	7	Distribution System Planning Update	Engineering	JUL BOD Mtg	Strategic	JUL/SEP
139	7	Draft Resolution – Approval of Substation Construction Contract – La Cima	Engineering	JUL BOD Mtg	Strategic	Ad-hoc
140	7	Draft Resolution – Review and Approval of the Power Supply and Energy Management Policy	Markets	JUL BOD Mtg	Strategic	Reoccurring
141	7	Election Update – Annual Voter Turnout	Legal Services	JUL BOD Mtg	Compliance EPP	Annual
142	7	Key Performance Indicator (KPI) Update of 2024 Period 1 Results	COO	JUL BOD Mtg	Strategic	Reoccurring
143	7	Markets Report	Markets	JUL BOD Mtg	Strategic	Reoccurring
144	7	Personnel Matters	Workforce/Safety	JUL BOD Mtg	Strategic	Reoccurring
145	7	Safety/Security	Workforce/Safety	JUL BOD Mtg	Strategic	Reoccurring
146	7	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUL BOD Mtg	Compliance	Ad-hoc
147	8	2024 Property (Real and Personal) Tax Appraisal and Assessment Update	Tax & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
148	8	Approval Resolution – Approval of Substation Construction Contract – La Cima	Engineering	AUG BOD Mtg	Strategic	Ad-hoc
149	8	Approval Resolution – Review and Approval of the Power Supply and Energy Management Policy	Markets	AUG BOD Mtg	Strategic	Reoccurring
150	8	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	AUG BOD Mtg	Strategic	Reoccurring
151	8	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	AUG BOD Mtg	Strategic	Reoccurring
152	8	Cooperative Update	CEO	AUG BOD Mtg	Strategic	Reoccurring
153	8	Cyber Security Semiannual Update	Compliance & Regulatory	AUG BOD Mtg	Strategic	FEB/AUG
154	8	Directors’ Conflict of Interest Training and Directors’ Code of Conduct Training	Board Counsel	AUG BOD Mtg	Compliance	Reoccurring
155	8	Draft Resolution – Approval for Renewal of 2025 Medical Insurance Benefits	Workforce/Safety	AUG BOD Mtg	Compliance	Reoccurring
156	8	Draft Resolution – Review and Approval of the Open Records Policy	Board Counsel	AUG BOD Mtg	Compliance	Reoccurring
157	8	Markets Report	Markets	AUG BOD Mtg	Strategic	Reoccurring
158	8	Personnel Matters	Workforce/Safety	AUG BOD Mtg	Strategic	Reoccurring
159	8	Post Member-Election Analysis and Annual Review	General Counsel	AUG BOD Mtg	Compliance EPP	Annual
160	8	Safety/Security	Workforce/Safety	AUG BOD Mtg	Strategic	Reoccurring
161	8	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	AUG BOD Mtg	Compliance	Ad-hoc
162	9	Approval Resolution – Recommend Approval by Board of Directors of 2023 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	SEP Audit Committee Mtg	Compliance	Reoccurring
163	9	Approval Resolution – Approval for Renewal of 2025 Medical Insurance Benefits	Workforce/Safety	SEP BOD Mtg	Compliance	Reoccurring
164	9	Approval Resolution – Approval of Directive(s) for Delegates Regarding Upcoming NRECA Regional Meeting	External Relations	SEP BOD Mtg	Strategic	Reoccurring
165	9	Approval Resolution – Review and Approval of the Open Records Policy	Board Counsel	SEP BOD Mtg	Compliance	Reoccurring
166	9	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	SEP BOD Mtg	Strategic	Reoccurring
167	9	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	SEP BOD Mtg	Strategic	Reoccurring
168	9	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	SEP BOD Mtg	Compliance	Quarterly
169	9	Cooperative Update	CEO	SEP BOD Mtg	Strategic	Reoccurring
170	9	Distribution System Planning Update	Engineering	SEP BOD Mtg	Strategic	JUL/SEP
171	9	Markets Report	Markets	SEP BOD Mtg	Strategic	Reoccurring
172	9	Personnel Matters	Workforce/Safety	SEP BOD Mtg	Strategic	Reoccurring
173	9	Real Estate Semiannual Update	COO	SEP BOD Mtg	Strategic	MAR/SEP
174	9	Safety/Security	Workforce/Safety	SEP BOD Mtg	Strategic	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Due Date	Strategic/Compliance	Occurrence
175	9	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	SEP BOD Mtg	Compliance	Ad-hoc
176	10	Annual Enterprise Risk Management (ERM) Update	Compliance & Regulatory	OCT BOD Mtg	Strategic	Annual
177	10	Annual Review of 2021-2026 Strategic Plan	Board President	OCT BOD Mtg	Strategic	Annual
178	10	Approval Resolution – Approval of 2023 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Tax & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
179	10	Approval Resolution – Approval of Election Policy and Procedures Amendments Related to 2024 Annual Director Post-Election Analysis	General Counsel	OCT BOD Mtg	Compliance EPP	Annual
180	10	Approval Resolution – Approval to Establish 2024 Annual Membership Meeting Date and Location	General Counsel	OCT BOD Mtg	Compliance	Annual
181	10	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	OCT BOD Mtg	Strategic	Reoccurring
182	10	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	OCT BOD Mtg	Strategic	Reoccurring
183	10	Cooperative Update	CEO	OCT BOD Mtg	Strategic	Reoccurring
184	10	Markets Report	Markets	OCT BOD Mtg	Strategic	Reoccurring
185	10	Personnel Matters	Workforce/Safety	OCT BOD Mtg	Strategic	Reoccurring
186	10	Plan Administration Committee (PAC) Report – Bernie Dawson, PAC Chair, Drew McCorkle, CAPTRUST Advisors	Workforce/Safety	OCT BOD Mtg	Compliance	Reoccurring
187	10	Safety/Security	Workforce/Safety	OCT BOD Mtg	Strategic	Reoccurring
188	10	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	OCT BOD Mtg	Compliance	Ad-hoc
189	11	Approval Resolution – Approval of 2024 Board of Directors List of Proposed Future Meetings	Board President	NOV BOD Mtg	Compliance	Reoccurring
190	11	Approval Resolution – Approval of 2024 Operating Budget and Capital Improvement Plan (CIP), Including Items Concerning Competitive	CFO	NOV BOD Mtg	Compliance	Reoccurring
191	11	Approval Resolution – Review and Approval of 2024 Corporate Initiatives, CEO Action Items, and Performance Bonus Evaluation	Board VP	NOV BOD Mtg	Strategic	Annual
192	11	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	NOV BOD Mtg	Strategic	Reoccurring
193	11	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	NOV BOD Mtg	Strategic	Reoccurring
194	11	Cooperative Update	CEO	NOV BOD Mtg	Strategic	Reoccurring
195	11	Draft Resolution – Approval of 2025 Election Communications Plan	External Relations	NOV BOD Mtg	Compliance	Reoccurring
196	11	Draft Resolution – Approval of 2025 Election Timeline	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
197	11	Draft Resolution – Approval to Amend Tariff and Business Rules – Annual Interconnect Rate Update	Markets	NOV BOD Mtg	Strategic	Reoccurring
198	11	Draft Resolution – Review and Approval of the Capital Credits Policy	CFO	NOV BOD Mtg	Compliance	Reoccurring
199	11	Ethics and Compliance Semiannual Update	Ethics/Compliance	NOV BOD Mtg	Compliance	MAY/NOV
200	11	Markets Report	Markets	NOV BOD Mtg	Strategic	Reoccurring
201	11	Personnel Matters	Workforce/Safety	NOV BOD Mtg	Strategic	Reoccurring
202	11	Recognition of Veterans Day	Board President	NOV BOD Mtg	Compliance	Reoccurring
203	11	Safety/Security	Workforce/Safety	NOV BOD Mtg	Strategic	Reoccurring
204	11	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	NOV BOD Mtg	Compliance	Ad-hoc
205	11	Winter Preparedness	COO	NOV BOD Mtg	Strategic	Annual
206	12	Approval Resolution – Approval of 2025 Election Communications Plan	CEO	DEC BOD Mtg	Strategic	Reoccurring
207	12	Approval Resolution – Approval of 2025 Election Timeline	General Counsel	DEC BOD Mtg	Compliance	Reoccurring
208	12	Approval Resolution – Approval of Capital Credits Distribution during Calendar Year 2024	CFO	DEC BOD Mtg	Compliance	Reoccurring
209	12	Approval Resolution – Approval to Amend Tariff and Business Rules – Annual Interconnect Rate Update	Markets	DEC BOD Mtg	Strategic	Reoccurring
210	12	Draft Resolution – Review and Approval of the Capital Credits Policy	CFO	DEC BOD Mtg	Compliance	Reoccurring
211	12	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	COO	DEC BOD Mtg	Strategic	Reoccurring
212	12	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	COO	DEC BOD Mtg	Strategic	Reoccurring
213	12	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	DEC BOD Mtg	Compliance	Quarterly
214	12	Cooperative Update	CEO	DEC BOD Mtg	Strategic	Reoccurring
215	12	Draft Resolution – Approval of 2025 Key Performance Indicators Plan Methodology	COO	DEC BOD Mtg	Strategic	Reoccurring
216	12	Markets Report	Markets	DEC BOD Mtg	Strategic	Reoccurring
217	12	Personnel Matters	Workforce/Safety	DEC BOD Mtg	Strategic	Reoccurring
218	12	Report on NRCEA 2025 Compendium of Proposed Resolutions	External Relations	DEC BOD Mtg	Strategic	Reoccurring
219	12	Safety/Security	Workforce/Safety	DEC BOD Mtg	Strategic	Reoccurring
220	12	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	DEC BOD Mtg	Compliance	Ad-hoc



File #: 2024-172, **Version:** 1

Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.



File #: 2024-173, **Version:** 1

Litigation and Related Legal Matters - A Hagen

Submitted By: Aisha Hagen
Department: Legal Services



File #: 2024-174, Version: 1

Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Hagen

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.



File #: 2024-175, **Version:** 1

Markets Report - D Thompson/R Kruger

Submitted By: David Thompson/Randy Kruger
Department: Markets



File #: 2024-176, **Version:** 1

Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Submitted By: Christian Powell
Department: Compliance and Regulatory



File #: 2024-177, Version: 1

Draft Resolution - Approval to Renew Contract for Election Service Provider - M Butler

Submitted By: Michael Butler

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-183, Version: 1

Draft Resolution - Approval of Pole Contract for T587 Blanco to Mountain Top Overhaul - E Dauterive

Submitted By: Eddie Dauterive

Department: Chief Operations Officer

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-178, **Version:** 1

Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos

Submitted By: Renee Oelschleger on behalf of Eddie Dauterive
Department: Chief Operations Officer
Financial Impact and Cost/Benefit Considerations: As discussed in executive session.



File #: 2024-179, Version: 1

Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

Submitted By: Renee Oelschleger on behalf of Eddie Dauterive

Department: Chief Operations Officer

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-180, **Version:** 1

Safety and Security Matters

Submitted By: Workforce and Safety Operations
Department: Workforce and Safety Operations



File #: 2024-181, **Version:** 1

Personnel Matters

Submitted By: Workforce and Safety Operations
Department: Workforce and Safety Operations



File #: 2024-182, Version: 1

Chief Executive Officer Corporate Initiative and Action Items Quarterly Update - J Parsley

Submitted By: Julie Parsley
Department: Chief Executive Officer
Financial Impact and Cost/Benefit Considerations: N/A