



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

Signature Report

**Executive Session - Contract and Competitive Matters:
2022-111**

File Number: 2022-111

**Resolution - Recommendation of Acceptance of 2021 Financial Audit and Management
Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - K Gast, CPA**

**BE IT RESOLVED BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE
COOPERATIVE** that the Audit Committee hereby approves a recommendation for acceptance of the
Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2021,
as the Independent Auditor's Report and Financial Statements ("Financial Statements"); and

**BE IT FURTHER RESOLVED BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE
COOPERATIVE** that the Chief Financial Officer of the Cooperative, or designee, present the
Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2021,
at its next Regular Board Meeting on April 14, 2022, for the full Board's consideration and approval.

At a meeting of the Audit Committee April 5, 2022, a motion was made by James Oakley, seconded by
Paul Graf, that this Executive Session - Contract and Competitive Matters be approved. The motion
passed.

Yes: 3 - Chairperson Cox, Director Graf, and Directory Oakley