



# February 2020 Financial Presentation to the Board

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# Finance at a Glance – February 2020

## Percent of Budgeted

MTD

YTD

Revenues  
95.8%

Revenues  
92.2%

Cost of  
Power  
88.9%

Cost of  
Power  
88.0%

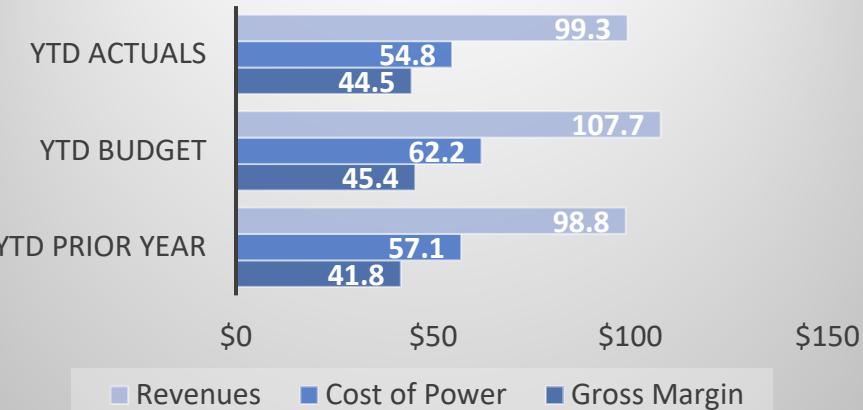
Gross  
Margin  
105.6%

Gross  
Margin  
97.9%

Net  
Margin  
126.6%

Net  
Margin  
67.0%

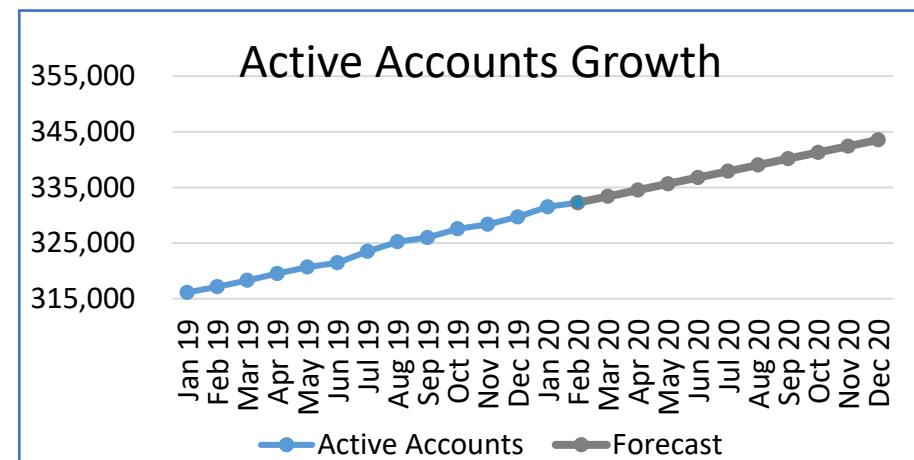
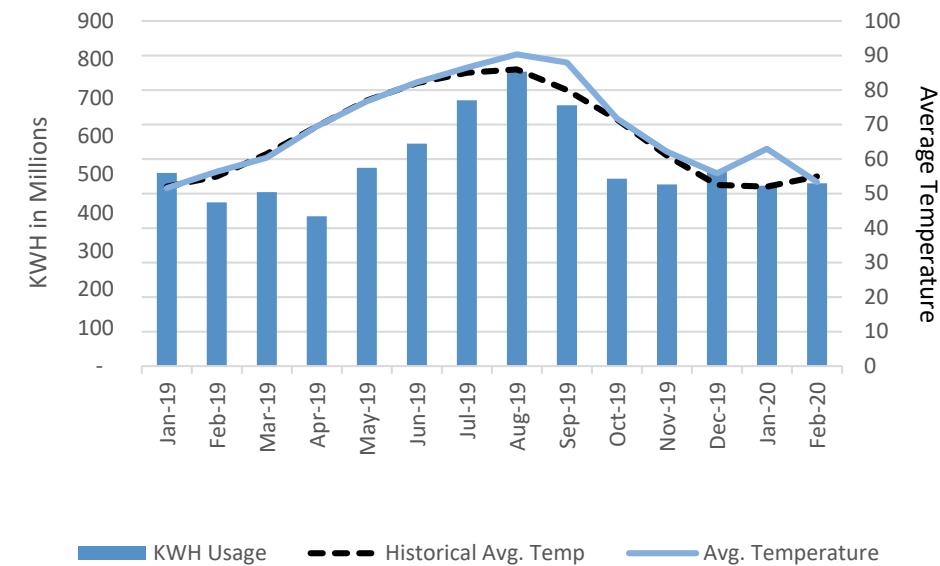
## Revenues, COP and Gross Margin (in millions)



## Capital Improvement Spend YTD (in millions)

	Actual YTD 2020	Budget YTD 2020	Percent of Budget
	\$	\$	%
Transmission Plant	\$ 1.2	\$ 5.3	22.6%
Distribution Plant	\$ 12.9	\$ 17.0	75.9%
General Plant	\$ 1.2	\$ 4.0	30.0%
<b>Total</b>	<b>\$ 15.3</b>	<b>\$ 26.3</b>	<b>58.2%</b>

## Weather and kWh Usage



# Growth Statistics by Month 2020

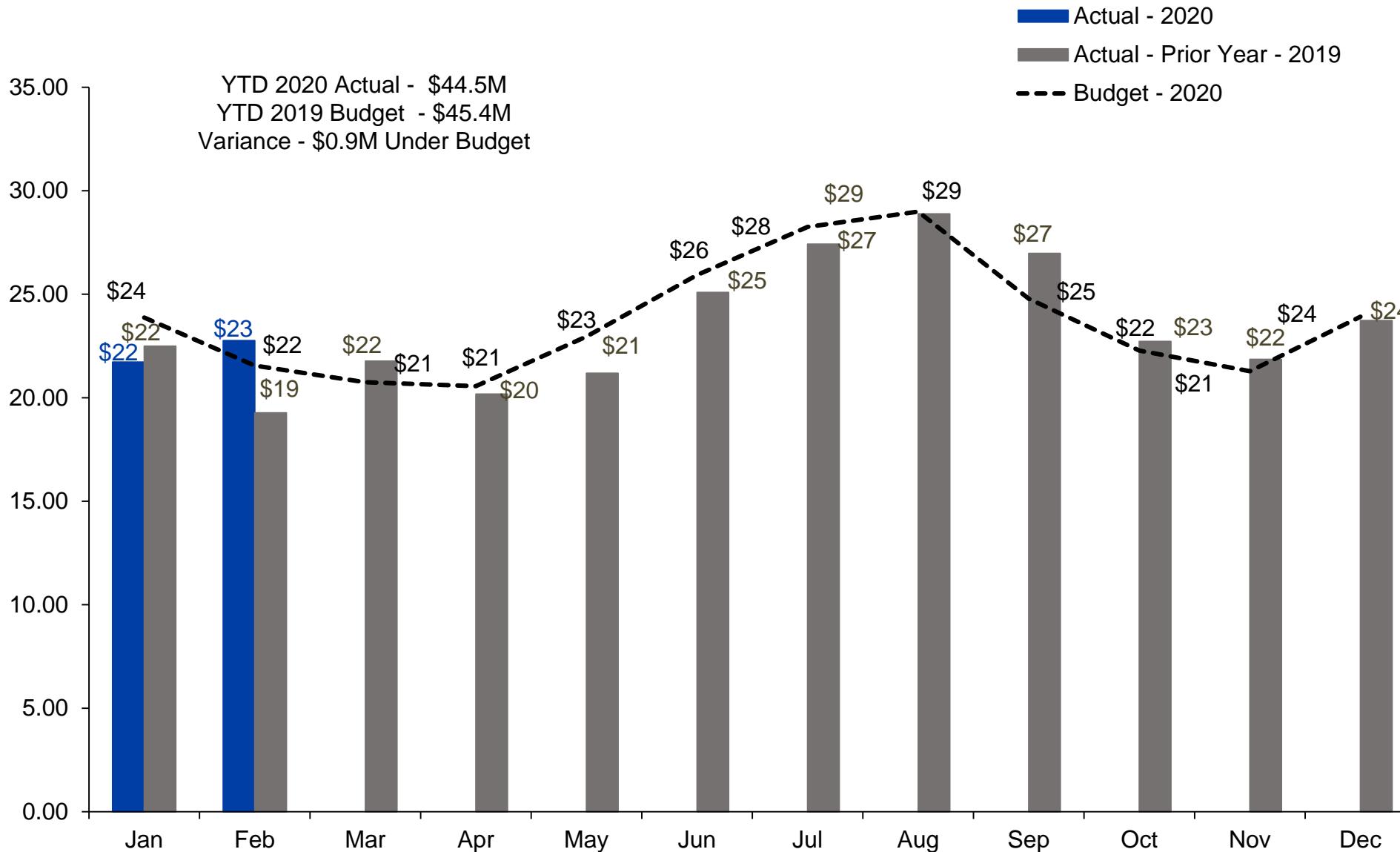


	Active					Renewable	Co-op
	Accounts*	Net Increase	Applications	Time of Use	Interconnect		
Jan 2020	331,510	1,808	2,285	952	3,942	601	1,324
Feb 2020	332,261	751	2,336	958	4,037	606	1,319
Mar 2020							
Apr 2020							
May 2020							
Jun 2020							
Jul 2020							
Aug 2020							
Sep 2020							
Oct 2020							
Nov 2020							
Dec 2020							

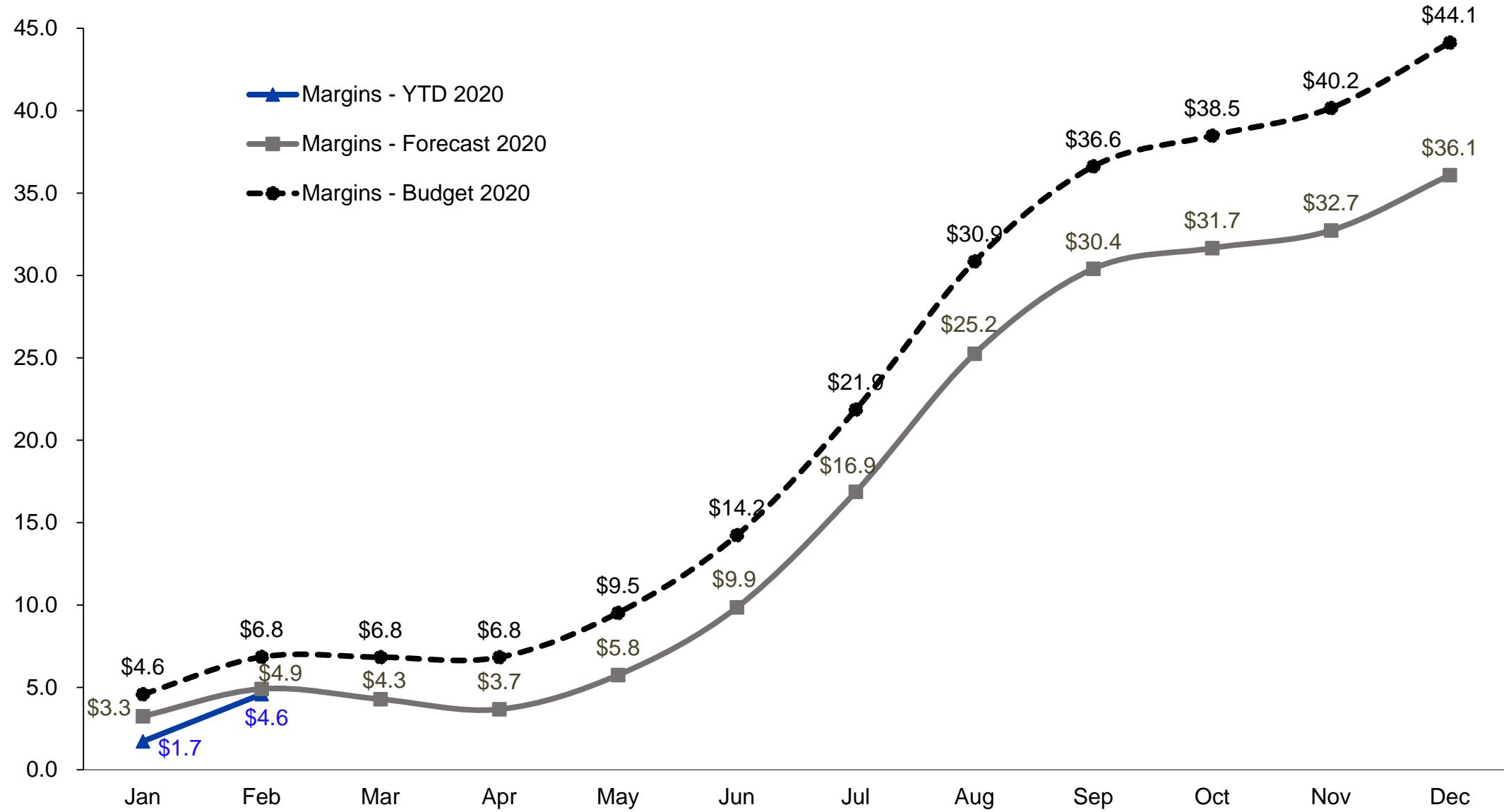
\* Active Accounts are meters and lights only.



# Gross Margins by Month (in millions)

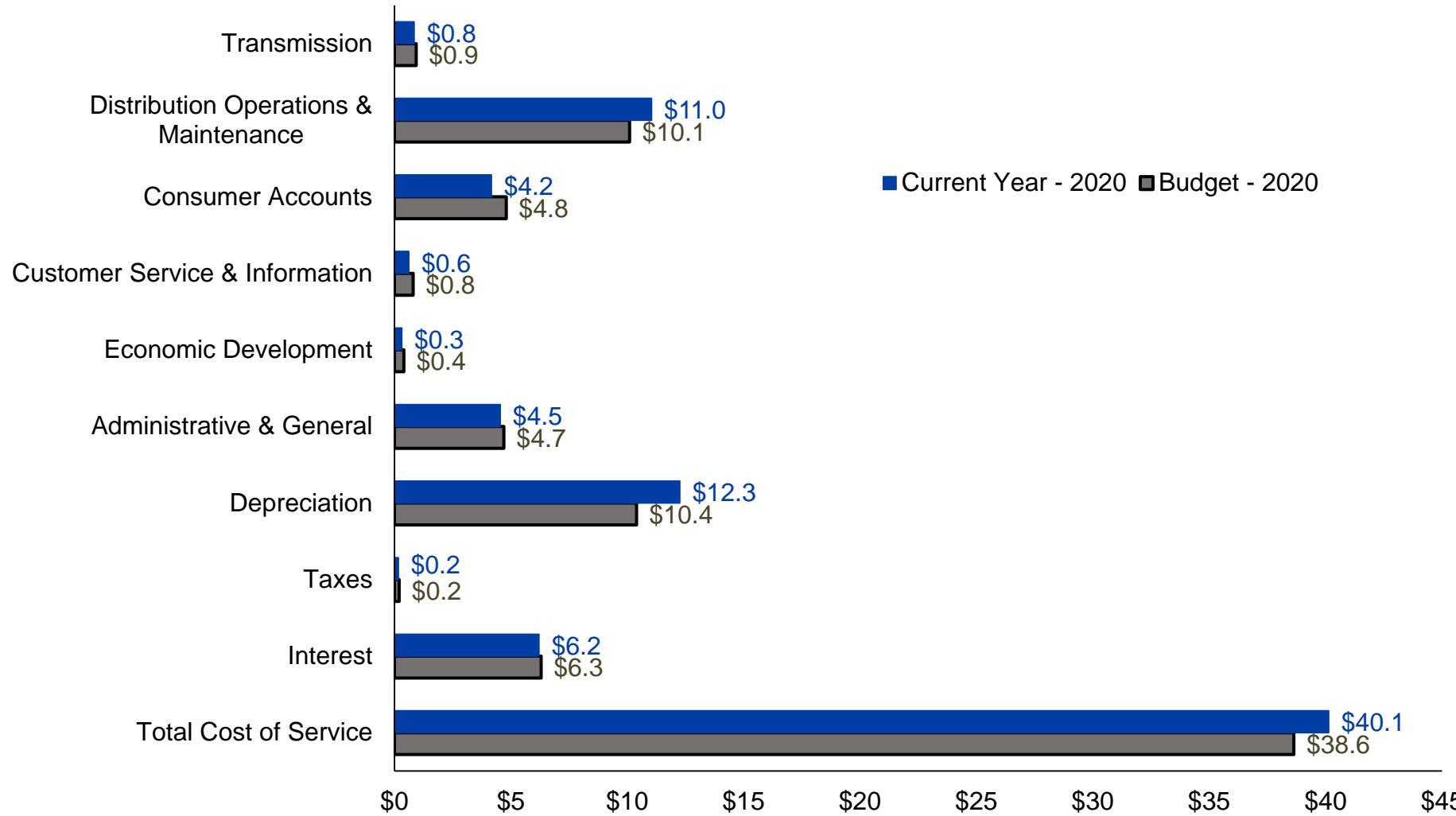


# Net Margins Year to Date (in millions)



# Cost of Service (in millions)

## YTD Actual vs Budget through February 2020



# Summary of Plant Additions, Work in Progress (WIP) 2020

## Asset Additions by GL Account & Period with Life

	<u>Jan 2020</u>	<u>Feb 2020</u>	<u>YTD Total</u>
353.10 TP-Station Equipment (Life 45 Yrs)	676,437	-	<b>676,437</b>
361.10 DP-Structures & Improvement (Life 60 Yrs)	588,276	-	<b>588,276</b>
362.10 DP-Station Equipment (Life 40 Yrs)	5,245,835	-	<b>5,245,835</b>
364.10 DP-Poles; Towers & Fixtures (Life 40 Yrs)	910,306	1,699,430	<b>2,609,735</b>
365.10 DP-OH Conductors & Devices (Life 45 Yrs)	2,426,717	1,360,363	<b>3,787,080</b>
366.10 DP-Underground Conduit (Life 54 Yrs)	322	208	<b>530</b>
367.10 DP-URD Conductors & Devices (Life 40 Yrs)	1,019,155	970,940	<b>1,990,095</b>
368.10 DP-Line Transformers (Life 38 Yrs)	580,142	1,084,828	<b>1,664,970</b>
369.10 DP-Services (Life 45 Yrs)	75,443	518,762	<b>594,205</b>
370.10 DP-Meters (Life 20 Yrs)	10,474	583,564	<b>594,037</b>
370.20 DP-Meters AMR Collectors (Life 12 Yrs)	3,330	328,866	<b>332,195</b>
370.30 DP-Meters CT & PT TRFS (Life 45 Yrs)	9,593	12,059	<b>21,652</b>
370.40 DP-Meters - AMR Collectors/Software (Life 20 Yrs)	107,286	-	<b>107,286</b>
373.20 DP-Light Watchman Fixture (Life 30 Yrs)	6,961	145,024	<b>151,985</b>
390.10 GP-Structures & Improvement (Life 50 Yrs)	(4,030)	-	<b>(4,030)</b>
391.10 GP-Office Furniture & Equipment (Life 15 Yrs)	62,217	-	<b>62,217</b>
394.10 GP-Tools; Shop & Garage Equipment (Life 16 Yrs)	252,591	17,555	<b>270,146</b>
<b>Total Asset Additions</b>	<b>\$ 11,971,053</b>	<b>\$ 6,721,599</b>	<b>\$ 18,692,652</b>

2019 Year End Total Plant Balance: \$	1,852,689,244	<b>WIP</b>	<b>\$ (6,356,336)</b>	<b>\$ 2,957,162</b>	<b>\$ (3,399,175)</b>
2020 YTD Asset Additions: \$	18,692,652				
2020 YTD Asset Retirement: \$	(3,559,374)				
2020 YTD Impact Fees: \$	(527,200)				
<b>2020 YTD Total Plant Balance: \$</b>	<b>1,867,295,322</b>	<b>Total</b>	<b>\$ 5,614,717</b>	<b>\$ 9,678,760</b>	<b>\$ 15,293,478</b>

# Equity as a Percentage of Assets

## Actual vs Prior Year

