



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Eddie Dauterive | Chief Operations Officer

Randy Kruger | Chief Financial Officer

Nathan Fulmer | Vice President, Workforce & Safety

JP Urban | EVP, External Relations



CEO Report

Julie C. Parsley | Chief Executive Officer

Legislative Update

- All energy was focused on March 5 primary
 - Super Tuesday brought minimal change for PEC-area legislators
Cooperative has 16 State Representatives + 8 State Senators
 - 6 Representatives had competitive primaries, of which 5 incumbents prevailed; 1 runoff in May
 - 2 State Senators are up for re-election; only Senator Campbell faces a November General Election opponent
- Staff is monitoring for Interim Charges



Regulatory Update: PUC

- PUC recently announced that Potomac Economics appointed Jeff McDonald as Independent Market Monitor (IMM) for ERCOT
 - McDonald has worked in the monitoring of wholesale electricity markets for more than 20 years
 - ERCOT IMM works with PUC staff to monitor the ERCOT market, identify areas for improvement, and protect against market manipulation or other harmful activity
- Development slows for new Performance Credit Mechanism (PCM)
 - At March 7 meeting, Commissioners agreed to allow more opportunity for stakeholder involvement regarding proposed implementation plan
 - PEC will have the opportunity to provide more feedback through TAC and our industry associations



Regulatory Update: ERCOT

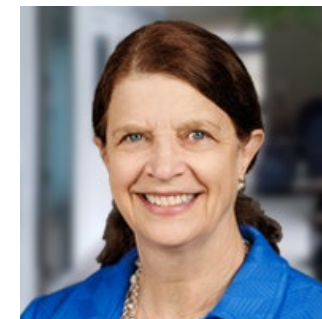
- On February 27, PEC was invited to meet with four of ERCOT's eight Board Directors
- Julie, JP, Christian, and Eric met with Paul Foster, Chair of the Board; Bill Flores, Vice Chair of the Board; and Board Directors Julie England, and John Swainson
 - The ERCOT Board is reaching out to market participants to learn different positions on policy
 - These meetings are intended to help communication between market participants and the Board



Paul Foster
Chair



Bill Flores
Vice Chair



Julie England
Director



John Swainson
Director

Transmission Hand Off a Success!

PEC is officially operating its transmission assets!

After three years of strategic planning, construction, and staffing preparations, PEC has activated its state-of-the-art Transmission Control Center and has assumed full control of PEC's 300+ miles of transmission infrastructure



Think Before You Plant



Spring into safety and reliability this year!

- Remember: Right tree, right place
- Leave room around pad-mounted transformers and equipment — at least 5 ft on sides and 10 ft in front
- Call Texas 811 before digging — it's the law, and it could save your life!



See our safe planting guide at www.pec.coop/think-before-you-plant

2024 Election Update

March 25

- Nomination materials due Monday by 5 p.m.

April 19

- Approval of candidates on ballots

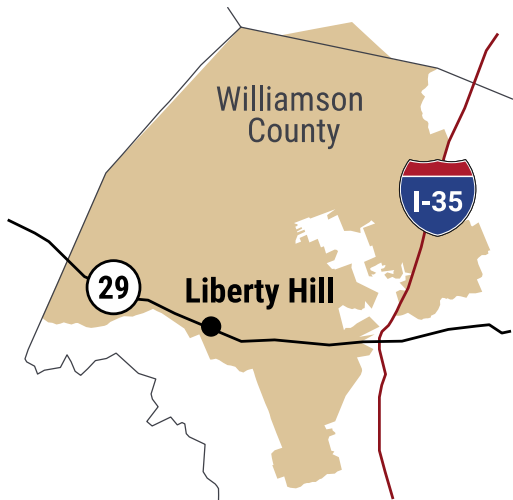
May 21 – June 14

- Voting open

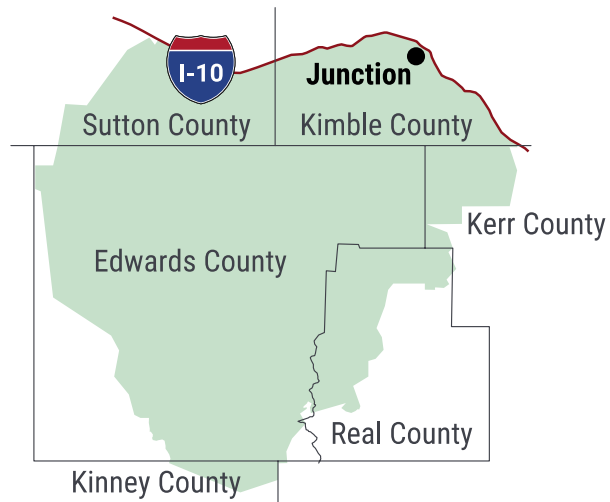
June 21

- Annual Meeting with Directors seated

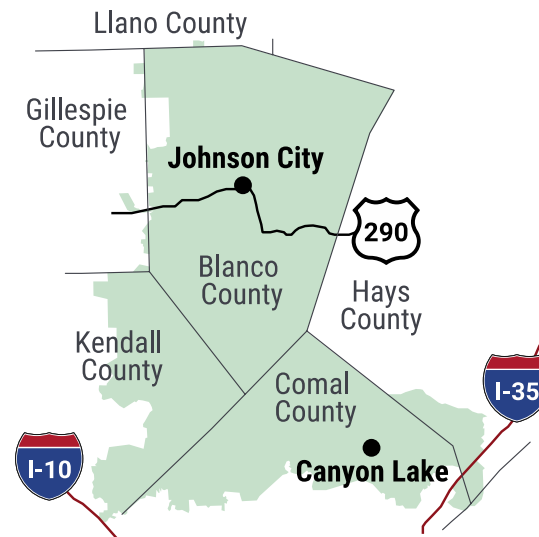
District 1



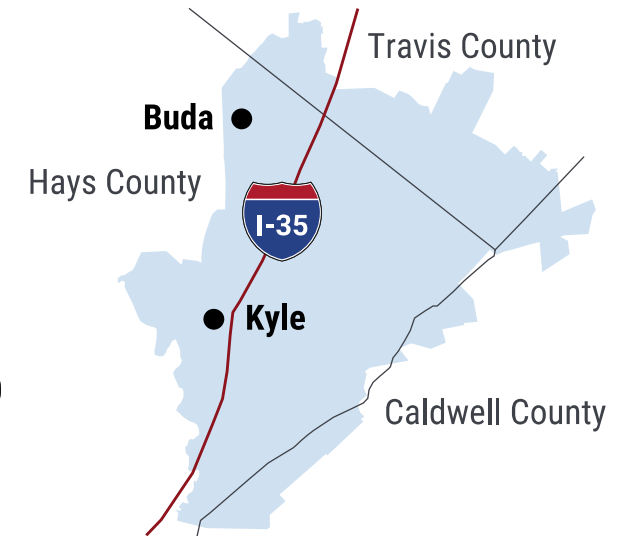
District 6 (West)



District 6 (East)



District 7

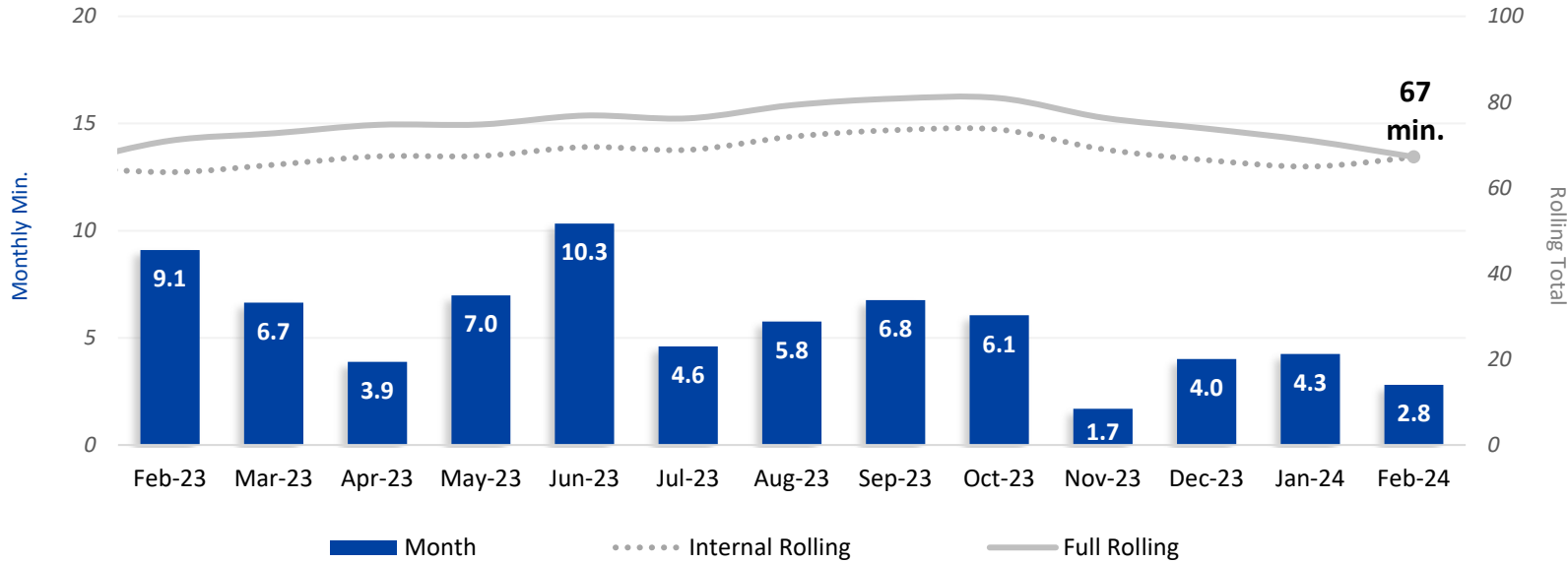




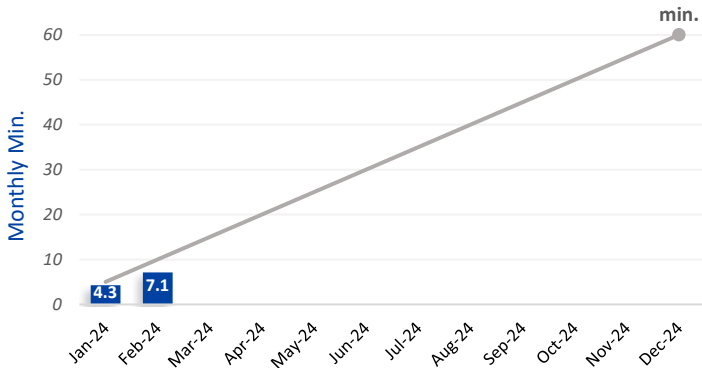
Operations Report

Eddie Dauterive | Chief Operations Officer

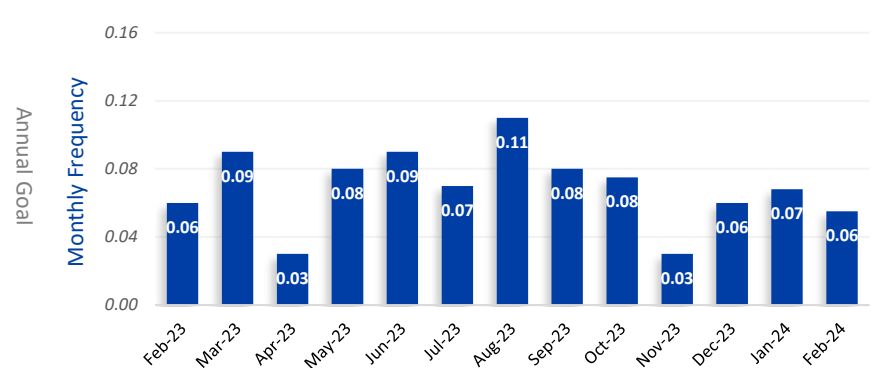
SAIDI System Average Interruption Duration Index



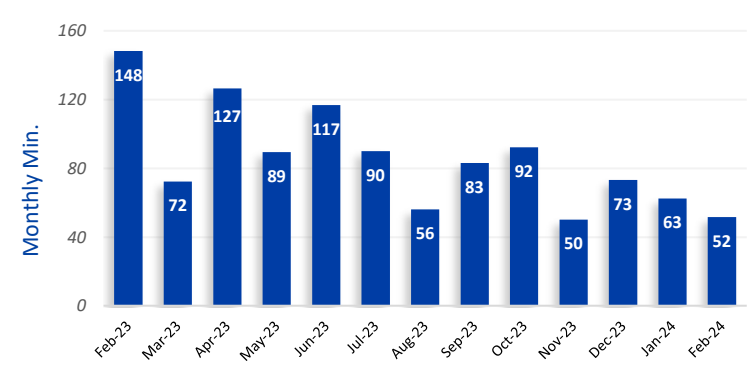
2024 Year-to-Date SAIDI



SAIFI System Average Interruption Frequency Index



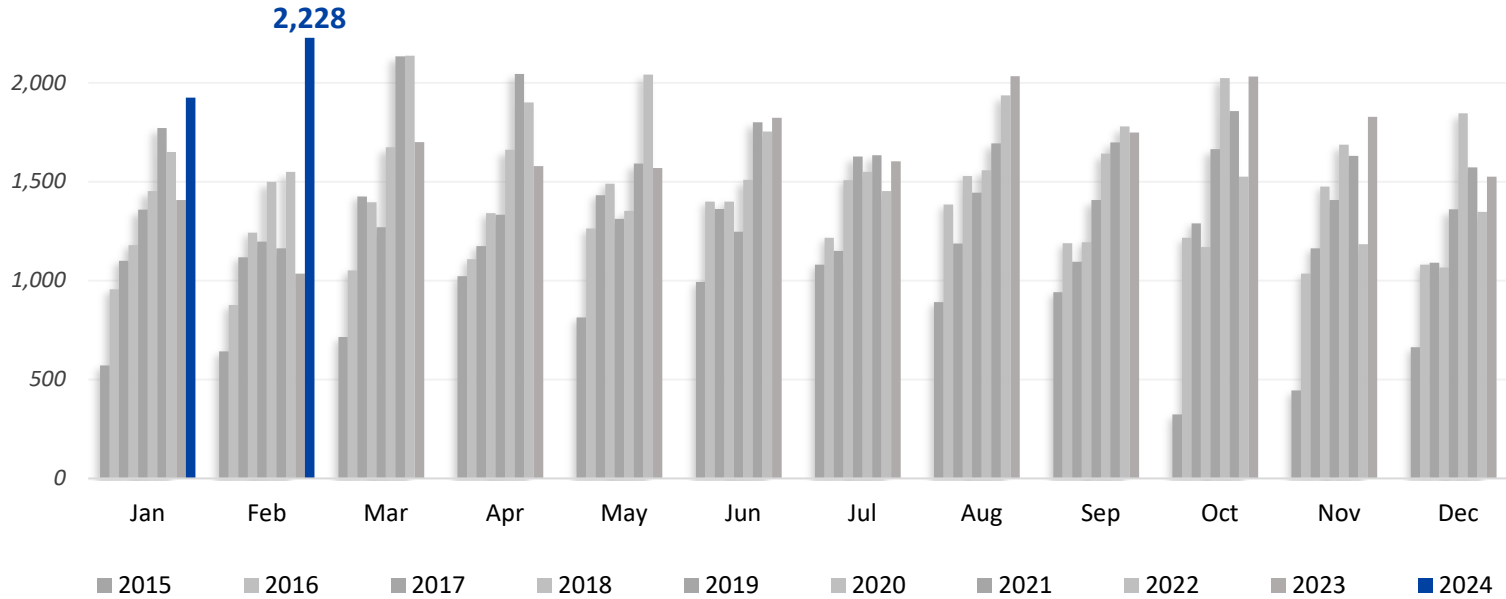
CAIDI Customer Average Interruption Duration Index



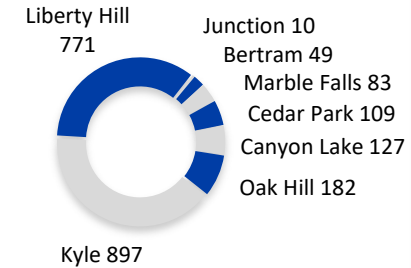
System Growth

Line Extensions Completed

2020: 19,458 2021: 20,592 2022: 20,262 2023: 19,886 2024 YTD: 4,153



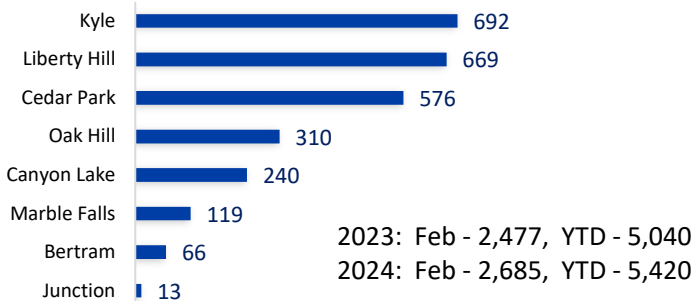
Line Extensions Per District (2,228)



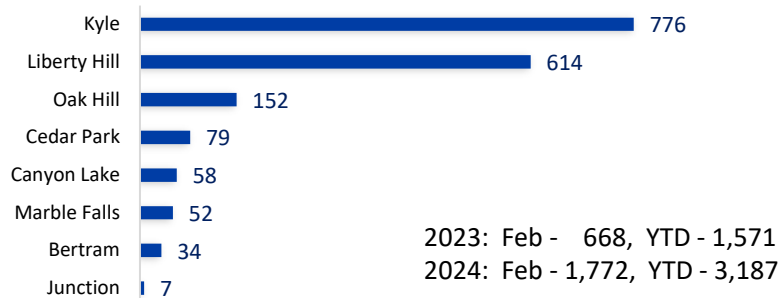
Miles of Distribution Line:

Overhead: 17,737 (71%)
 Underground: 7,375 (29%)
 Total: 25,112

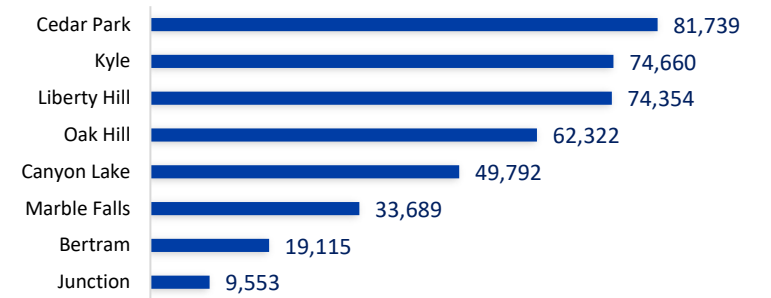
Member Applications (2,685)



Meter Growth (1,772)



Meter Totals (405,224)



AMI Deployment

Deliveries and Exchange Schedule (as of March 1)

Estimated completion dates dependent on continued fulfillment of meter delivery.

Meters exchanged since
deployments restarted:

160,796

Total RF meters installed
coop-wide:

302,927

Projected full completion:

3rd Qtr 2024

Projected district completions:

CP: Oct. 23	MF: Apr. 24
KY: Feb. 24	BT: May. 24
OH: Mar. 24	CL: Jul. 24

Kyle Exchanges:

- Placed: 52,554
- Remaining: 108

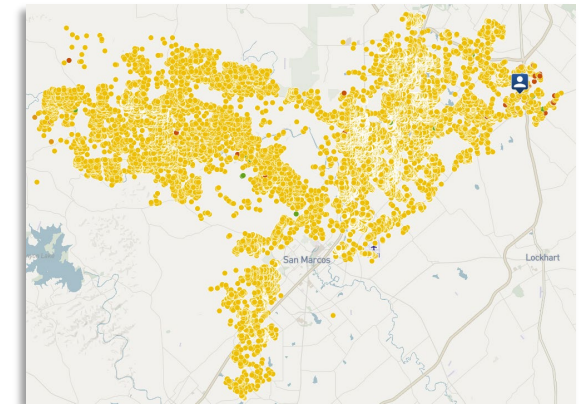
Oak Hill Exchanges:

- Placed: 43,863
- Remaining: 9,548

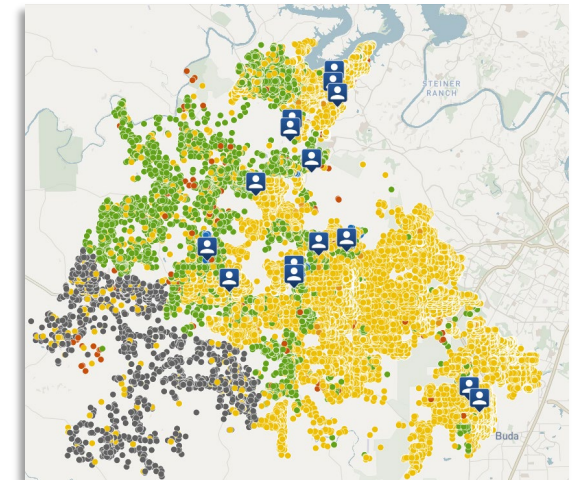
Correspondence Completed (in February):

- Letters: 19,142
- Emails: 17,277
- Calls: 18,401
- Texts: 18,781

Kyle



Oak Hill

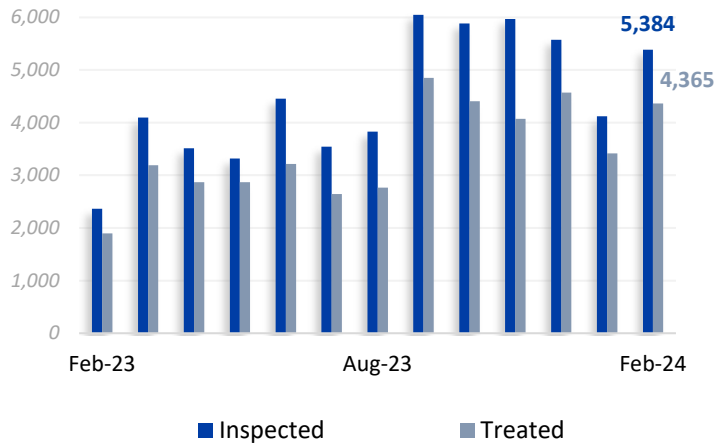


Distribution Maintenance

Pole Testing & Treatment (PTT)

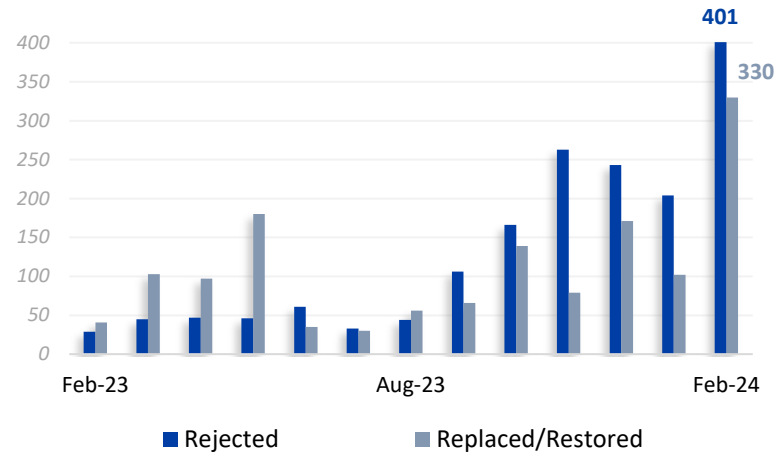
Poles Inspected & Treated

2023 YTD: Inspections - 5,707 Treated - 4,752
 2024 YTD: Inspections - 9,503 Treated - 7,783



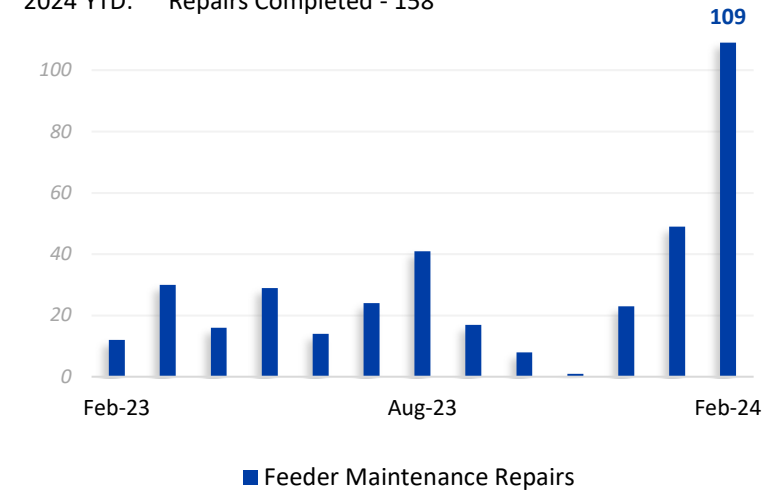
Poles Rejected & Replaced/Restored

2023 YTD: Rejected - 123 Restored - 114
 2024 YTD: Rejected - 605 Restored - 432



UAV Inspection Maintenance Items

2023 YTD: Repairs Completed - 44
 2024 YTD: Repairs Completed - 158



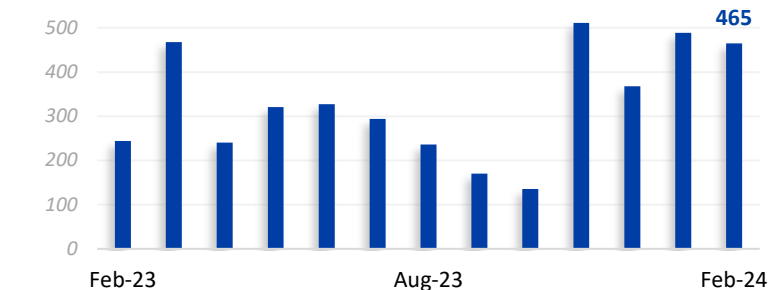
Vegetation Management

LiDAR Assessment Audits Completed:

Type	Feb '23	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb '24
C&D WUI Ph 3	239	453	841	134	46	15	10	8	6	49	131	269	217
C&D WUI Ph 1	330	1,241	761	1,389	1,011	579	988	876	1,257	696	681	1,031	1,363
C&D Other Ph 3	28	109	121	207	250	141	193	179	164	140	91	125	286
C&D Other Ph 1	161	95	233	860	604	523	754	517	640	552	522	520	1,164
All C&D	758	1,898	1,956	2,590	1,911	1,258	1,945	1,580	2,067	1,437	1,425	1,945	3,030

Underground Equipment

2022 YTD: Pad Restorations - 470
 2023 YTD: Pad Restorations - 954





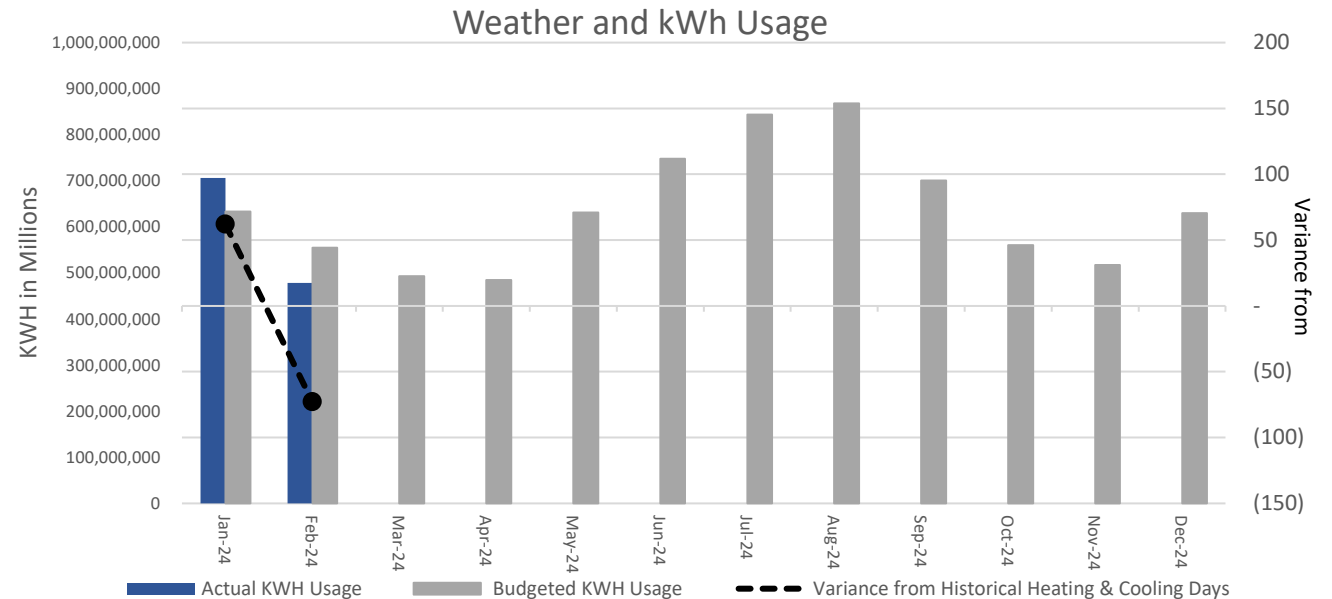
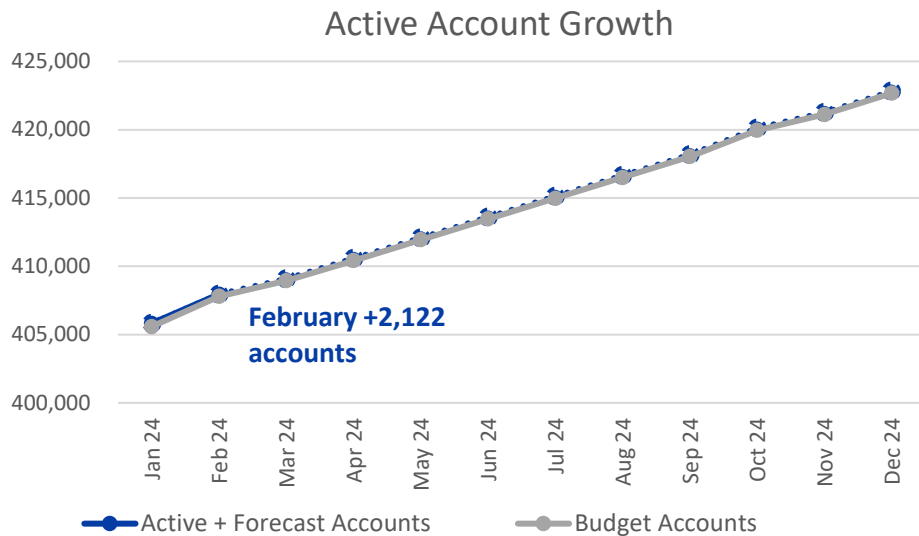
February 2024 Financial Report

Randy Kruger | Chief Financial Officer

Finance at a Glance – February 2024

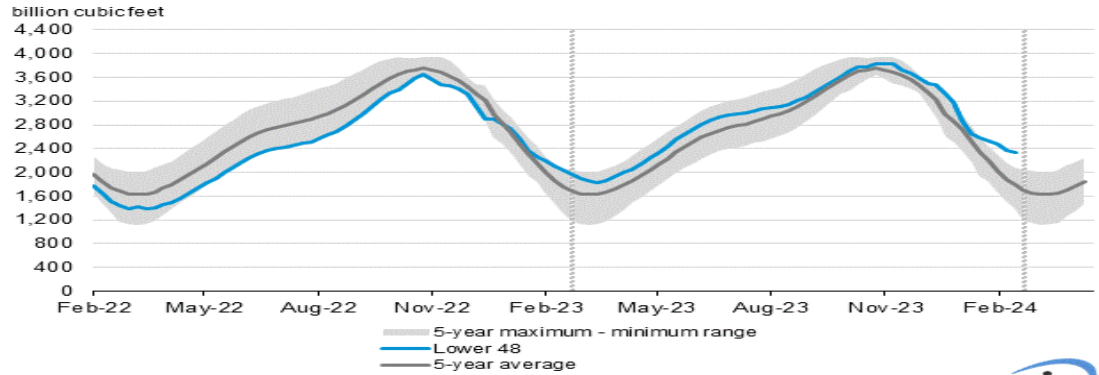
	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	478,447	554,551	(76,104)	1,184,780	1,187,475	(2,695)
Gross Margins	\$ 25.8	\$ 28.9	\$ (3.1)	\$ 58.5	\$ 59.4	\$ (0.9)
Net Margins	\$ 0.3	\$ 2.0	\$ (1.7)	\$ 7.6	\$ 5.4	\$ 2.2
EBIDA	\$ 12.4	\$ 14.3	\$ (1.9)	\$ 31.8	\$ 29.8	\$ 2.0
Revenue O/(U)	\$ (11.1)	\$ (6.1)	\$ (5.0)	\$ (14.1)	\$ (9.3)	\$ (4.8)
EBIDA(X)	\$ 1.3	\$ 8.2	\$ (6.9)	\$ 17.6	\$ 20.5	\$ (2.9)

	Liquidity Coverage
Cash & Marketable Securities	\$ 14,514,068
Short Term Facilities	505,000,000
Less: Short Term Borrowings	41,875,167
Available Liquidity	\$ 477,638,901
Liquidity Coverage (Days)	227



Power Market Fundamentals

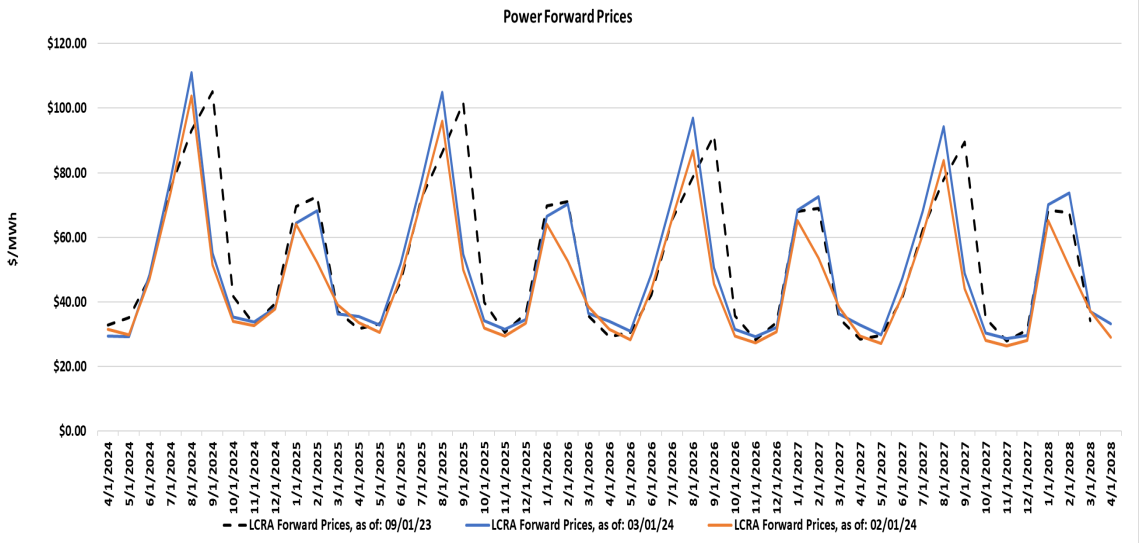
Working gas in underground storage compared with the 5-year maximum and minimum



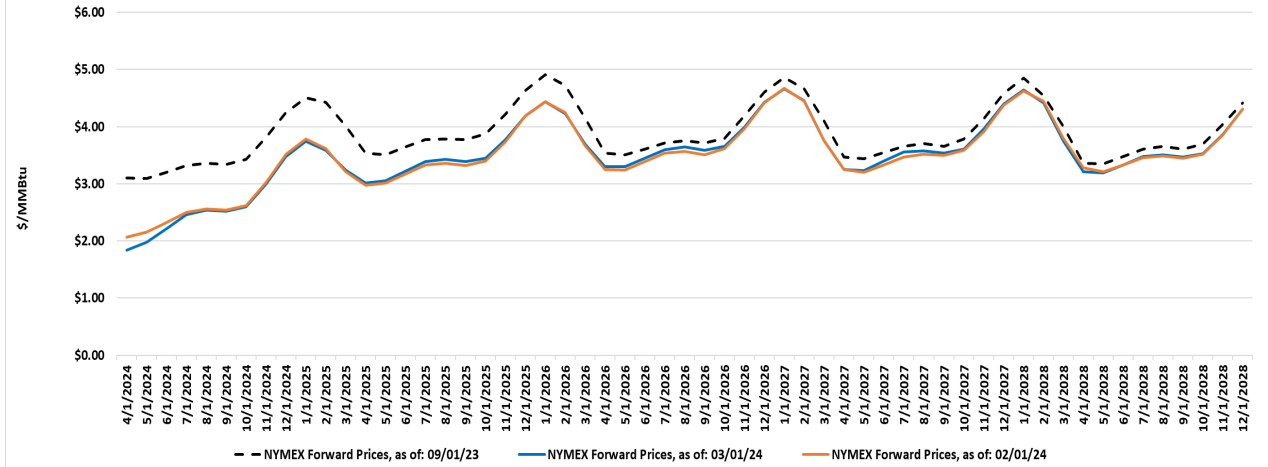
Data source: U.S. Energy Information Administration
 Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2019 through 2023. The dashed vertical lines indicate current and year-ago weekly periods.



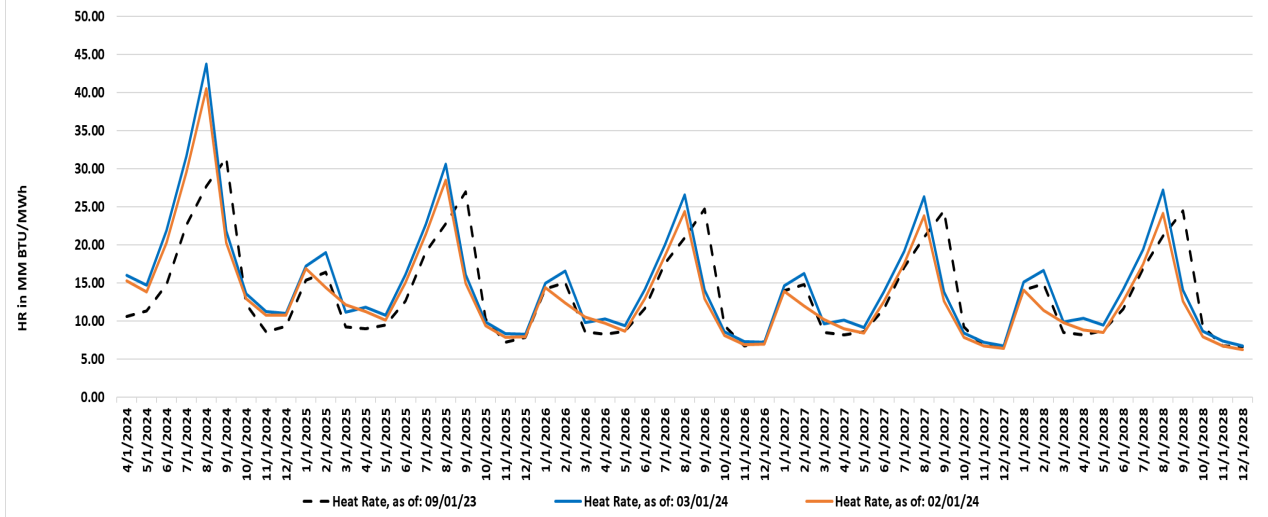
As of March 1



Natural Gas Forward Prices



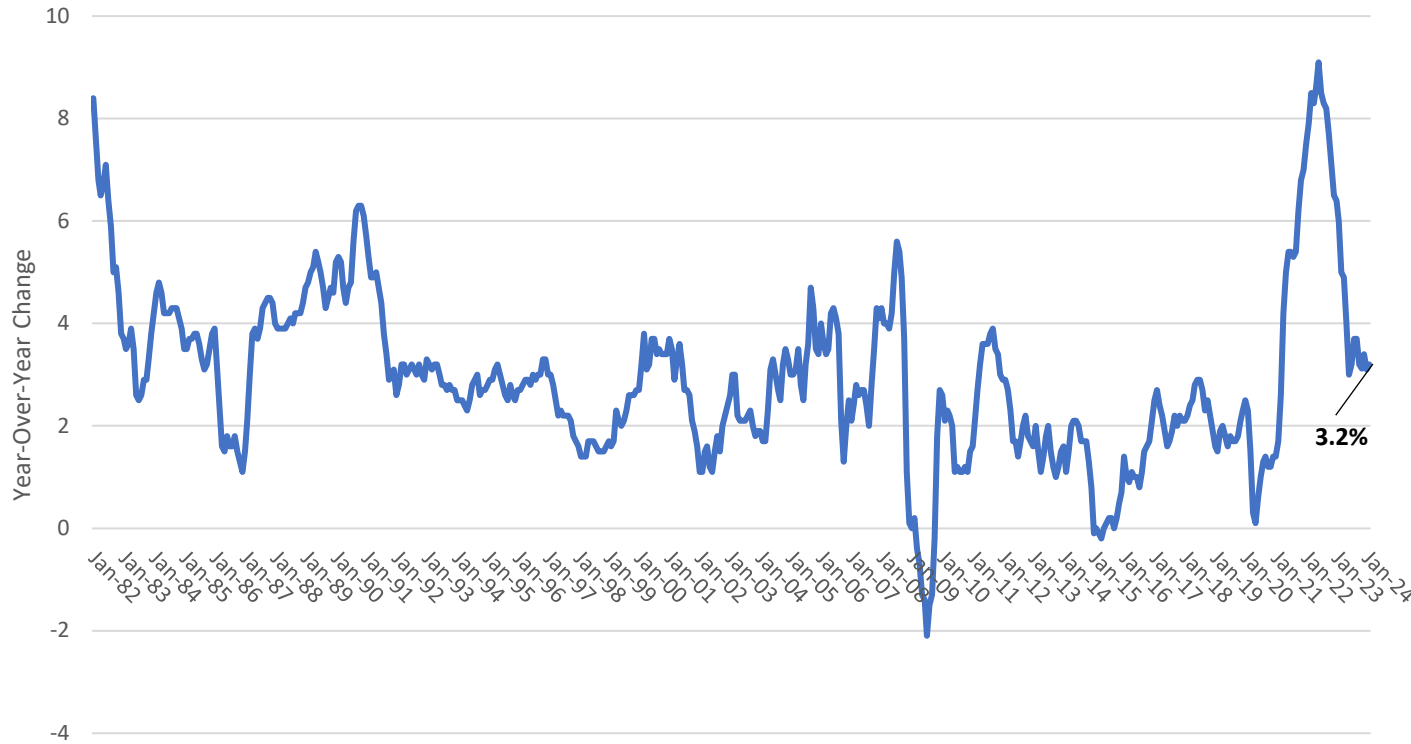
Forward Heat Rates



Inflation

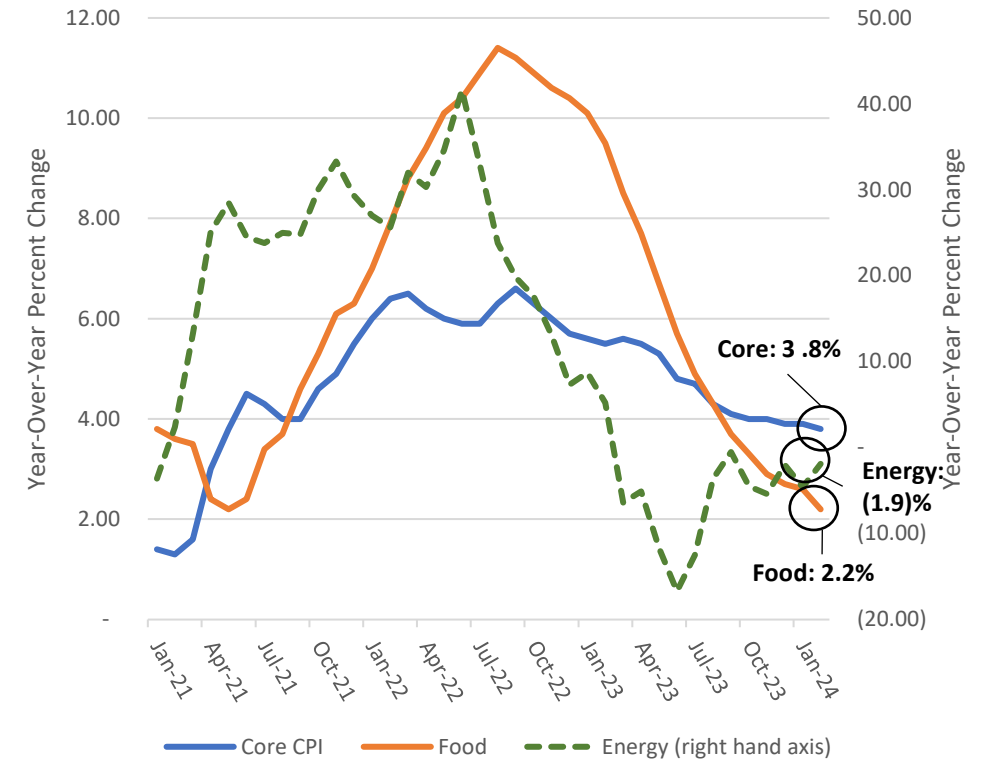
Overall CPI increased slightly to 3.2% YoY from 3.1% YoY in January; Core CPI decreased 0.1% MoM to 3.8% YoY. Energy prices remain down 1.9% YoY driven by fuel oil (-5.4%), utility gas services (-8.8%), and gasoline (-3.9%); partially offset by sustained increases to electricity prices (+3.6%).

CPI Jan 1982 to Feb 2024



Source: U.S. Bureau of Labor Statistics

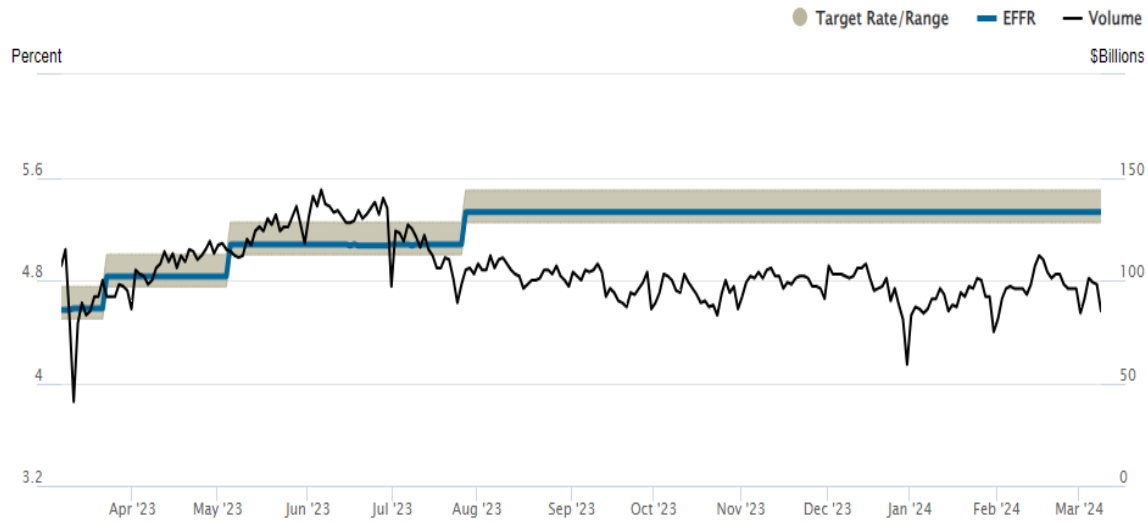
Core CPI, Food and Energy Jan 2021 to Feb 2024



Source: U.S. Bureau of Labor Statistics

Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 03/11/2024

10-Year Note

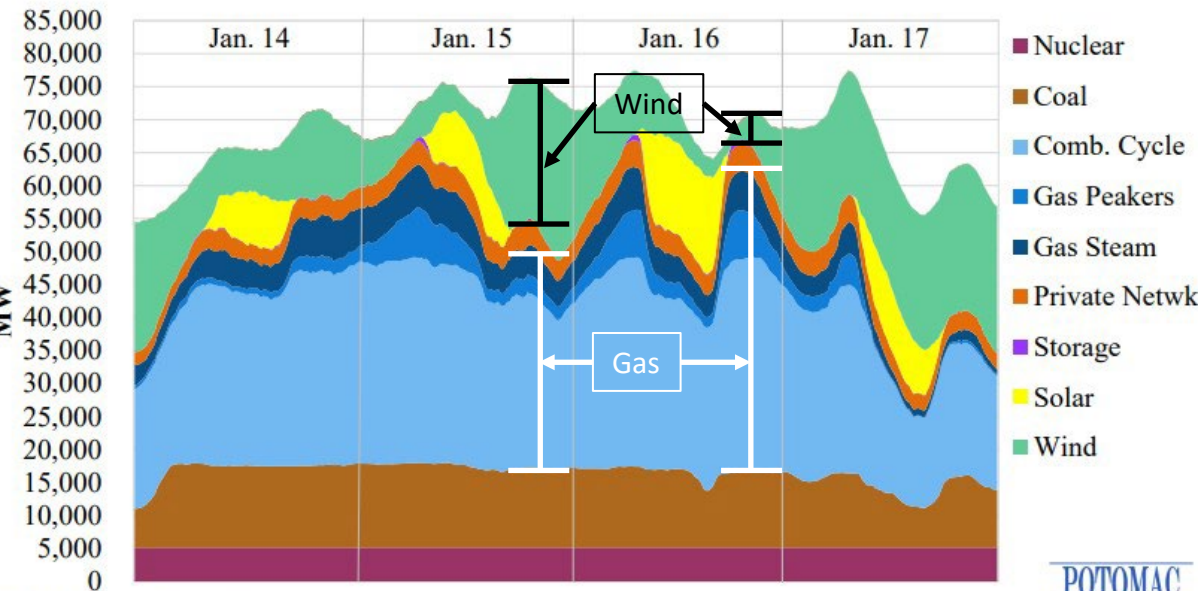


Source: *The Wall Street Journal* 03/11/2024

IMM Analysis of Winter Storm Heather

- Prices never broke \$200/MWh the evening of the 15th but despite slightly lower demand, prices reached \$1,200/MWh on the evening of the 16th
- The 15th had approx. 20GW of wind while the 16th had approx. 15GW less wind and approx. 15GW more gas, a significant portion of which was held in ECRS, so it appeared to ERCOT’s pricing models that greater scarcity existed.

- Supply was adequate – gas-fired resources and wind played a key role
- Conditions were tightest in the evening of Jan. 16 when wind output was low
- Storage was utilized to manage ramp needs in the morning and evening



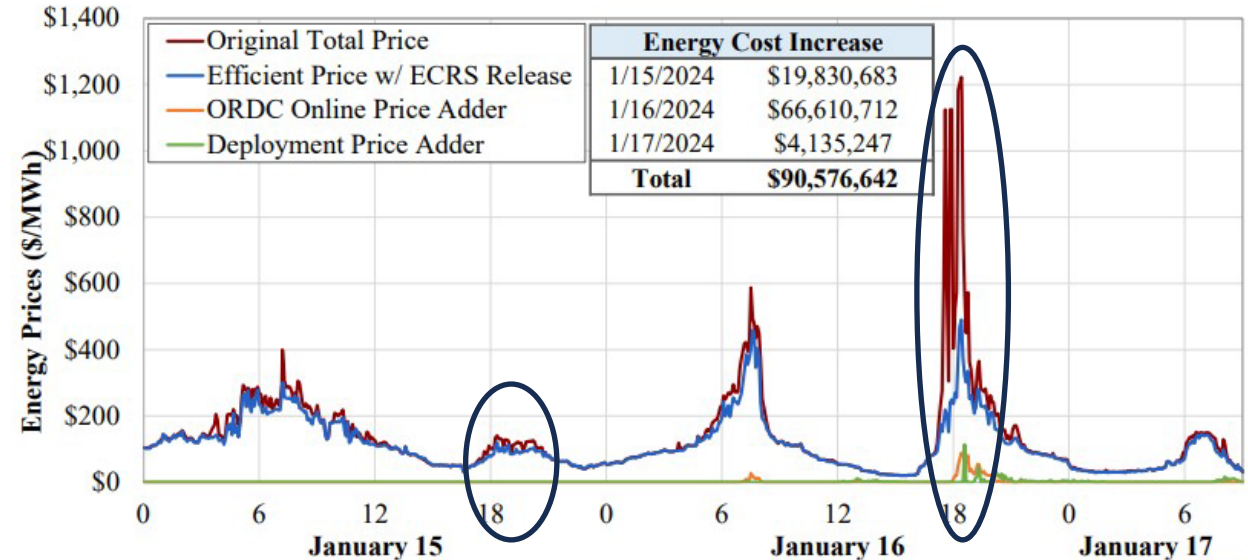
POTOMAC ECONOMICS

© 2023 Potomac Economics

Source: February 26, 2024, IMM report to the ERCOT Reliability and Markets Committee

IMM: Independent Market Monitor ECRS: ERCOT Contingency Reserve Service

- Held ECRS inflated prices during the storm– we estimate efficient prices would have lowered wholesale energy costs by more than \$90M
- Addressing these issues remains critical – discussion with ERCOT has begun



© 2023 Potomac Economics

POTOMAC ECONOMICS

Source: February 26, 2024, IMM report to the ERCOT Reliability and Markets Committee



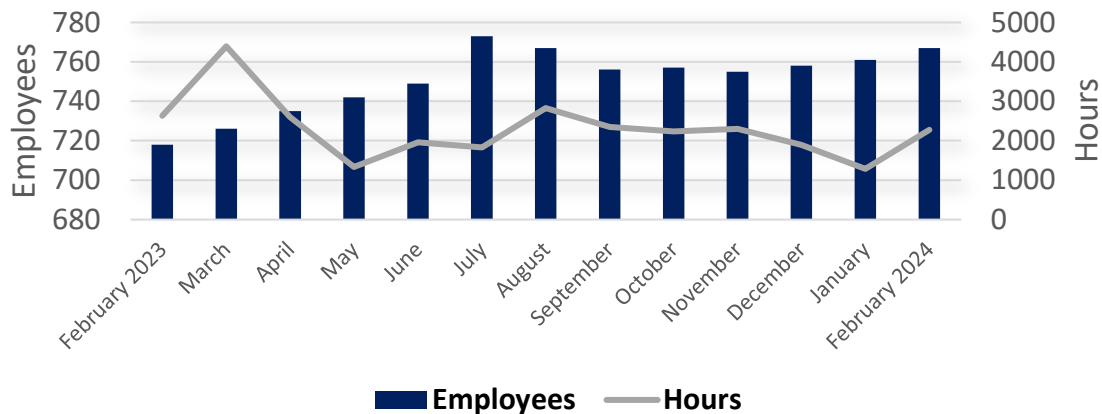
Workforce and Governance Report

Nathan Fulmer | Vice President, Workforce & Safety

February Employee Development

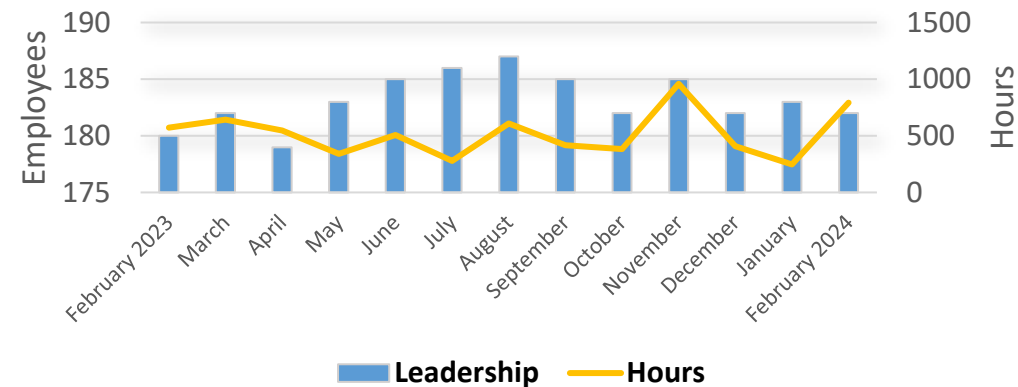
Employee Training

Hours for employees and leadership overall by month



Leadership Training

Hours for employees and leadership overall by month



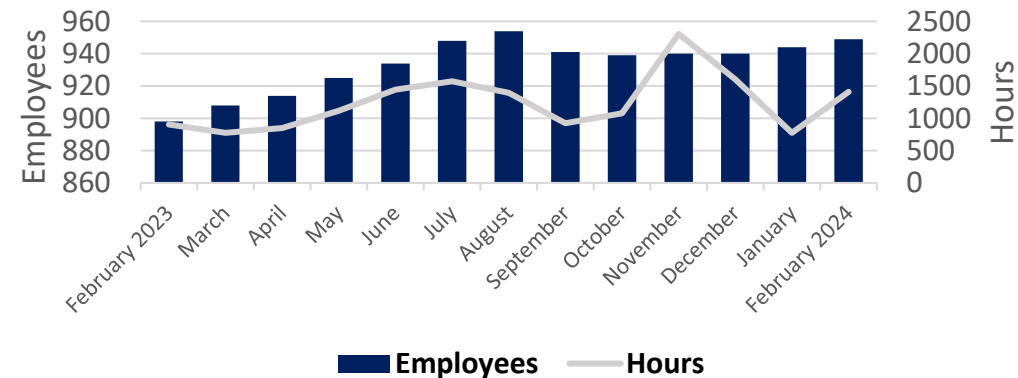
Apprentices & Journeyworker Training Hours

Hours trained for Apprentices & Journeyworkers per month



Safety Training Hours

Safety training hours per month



HR and Safety + Technical Training



Ben Kent

Lineworker Apprentice 2
Canyon Lake

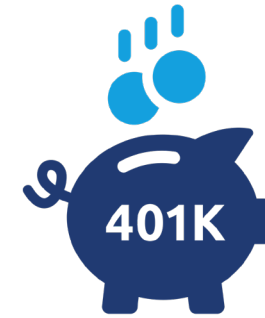
Ben is making great progress through his training. He is exceptionally intelligent, and he's able to pick up what skills are being taught with ease and speed. Plus, he consistently demonstrates leadership qualities both in and out of the classroom.

Department Highlights

- Rolled out annual ladder safety and fall prevention training for all employees
- Streamlined required CPR trainings, providing opportunities for in-person and virtual assignments
- Labor law training for management
- Staff and management support for annual appraisals
- Safety stand-down

Valuing PEC Employees

- Total compensation statements sent to all employees
- Combines value of benefits and compensation
 - Wages at the 75th percentile of the market, following Board's compensation policy
 - Twice-a-year KPI payouts
 - Affordable, high-quality health care
 - Exceptional retirement-savings program
 - Income protection plans
 - Generous paid time off



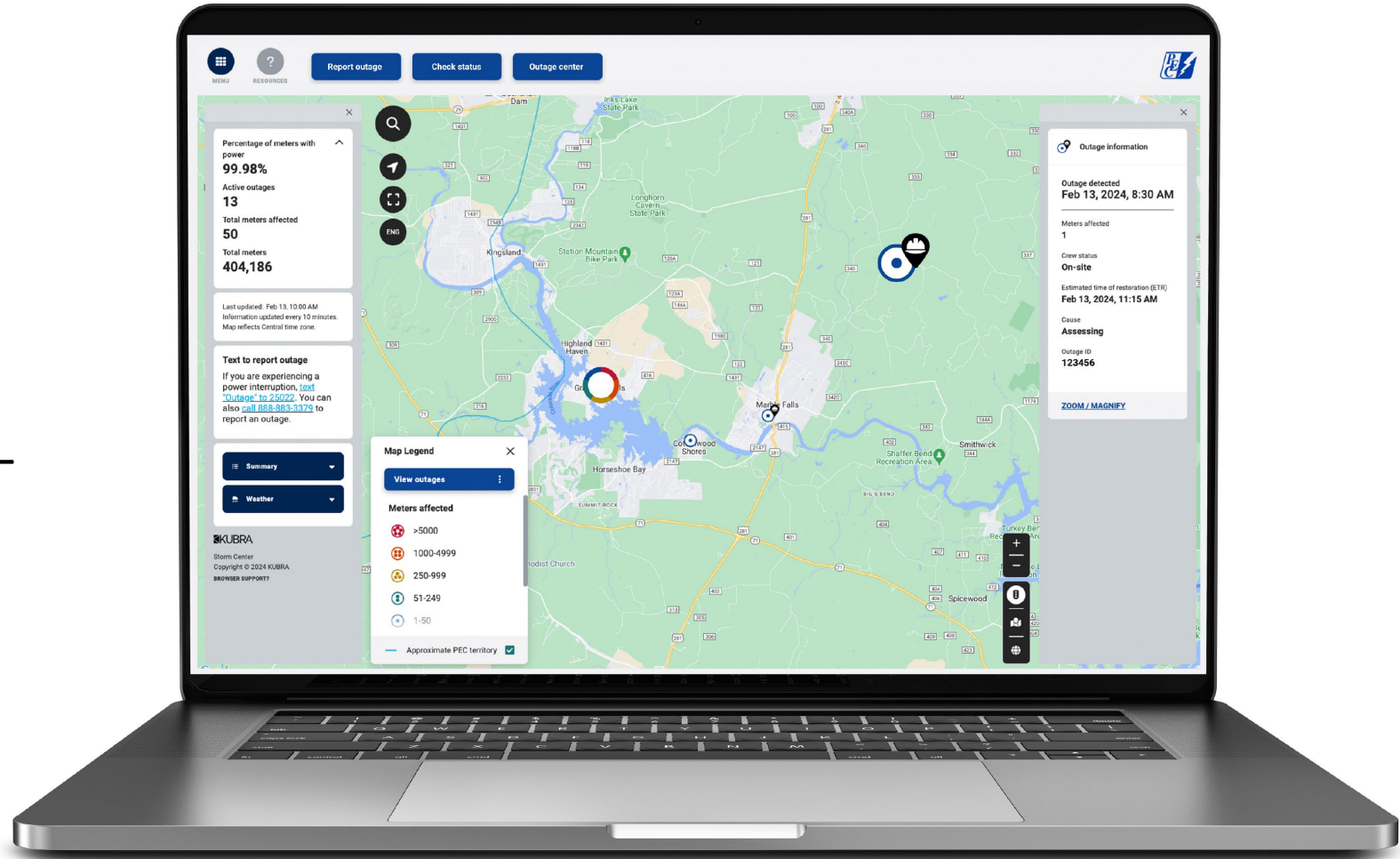


Community and Member Engagement

JP Urban EVP, External Relations

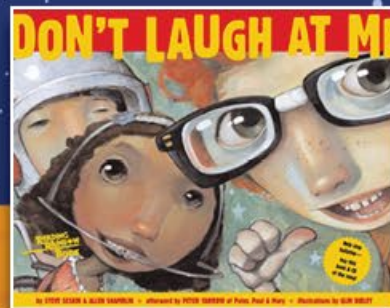
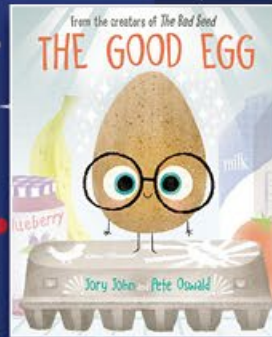
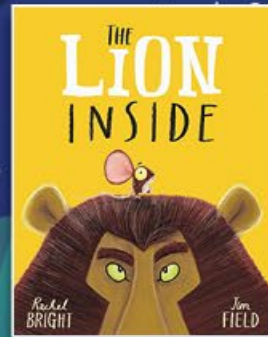
PEC Launches New Outage Map

- New KUBRA outage map live on www.pec.coop in March
- Map includes new features to help keep members informed during an outage
 - Weather overlay
 - Simplified outage reporting — report online without logging into account
 - Enhanced address search
 - New notifications
 - Increased communication opportunities



Check Out Our Literary Expedition Library!

Literary EXPEDITION LIBRARY



Community Relations' Active Spring

- Community Relations has a full spring schedule, meeting with municipal and county leaders, schools, and industry leaders
- This month, the Team has given more than 20 presentations at local schools, participating in popular Career Day opportunities and Read Across America in-person appearances
- More than 35 touchpoints with local elected officials, including regional eclipse planning, city and county government meetings, and conversion communications



MITIGATION • PREPAREDNESS • RESPONSE • RECOVERY

3RD ANNUAL
WIMBERLEY VALLEY

EMERGENCY PREPAREDNESS FAIR 2024

VFW FAIRGROUNDS
401 JACOBS WELL ROAD
WIMBERLEY, TX 78676

**SATURDAY
MARCH 23RD
10AM-1PM**





Appreciation and Look Ahead

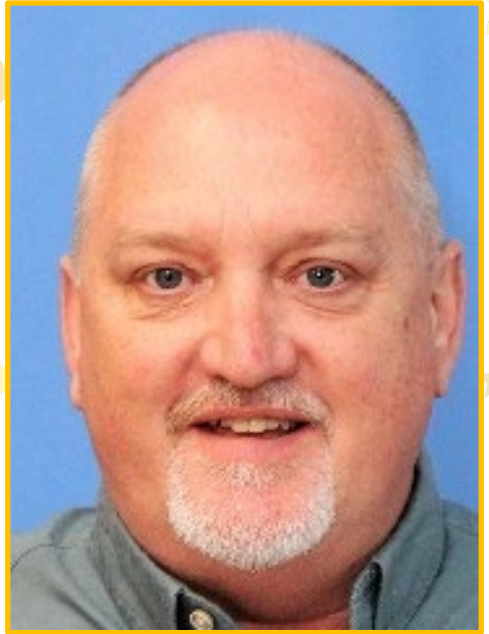
Employee Kudos*



Jackie Durham
Member Relations
Agent
Marble Falls



Kasi Shaw
Member Relations
Agent
Marble Falls



Thomas Olcott
Member Relations
Control Center
Specialist
Johnson City



Layne Simpson
Journeyworker
Oak Hill



Bart Schooley
Journeyworker
Cedar Park

**These were selected from the hundreds of kudos PEC receives each month*

Employee Kudos

A few weeks ago, Lindsey reached out to our cyber team about an email she received from a legitimate PEC vendor — she knew something didn't look right.

In addition to reporting to the cyber group, Lindsey also went the extra step to warn her colleagues in Procurement about the potential threat.

The cyber team was able to verify the email was compromised and was indeed malicious!

Many thanks to Lindsey for keeping our Cooperative safe—she's a true example of how it takes all of us to stay safe from sneaky cyber attacks.



Lindsey Saucedo
Procurement Specialist
Headquarters

Offices Closed March 29 for Good Friday

- Report an outage 24/7 by calling 888-883-3379
- Make a payment 24/7 by calling 844-886-9798
- Pay online 24/7 at pec.smarthub.coop
- SmartHub mobile app





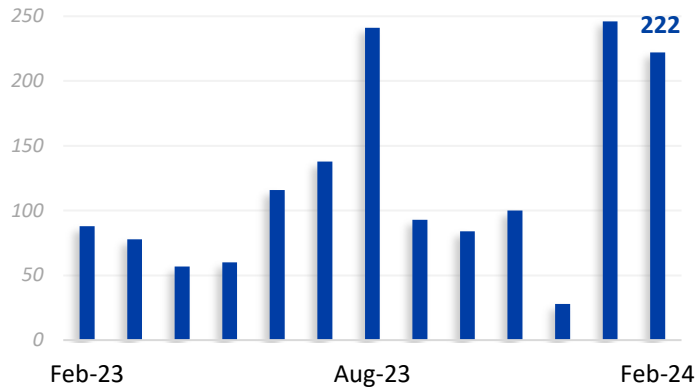
Appendix Pages

Distribution Maintenance

Technical Services

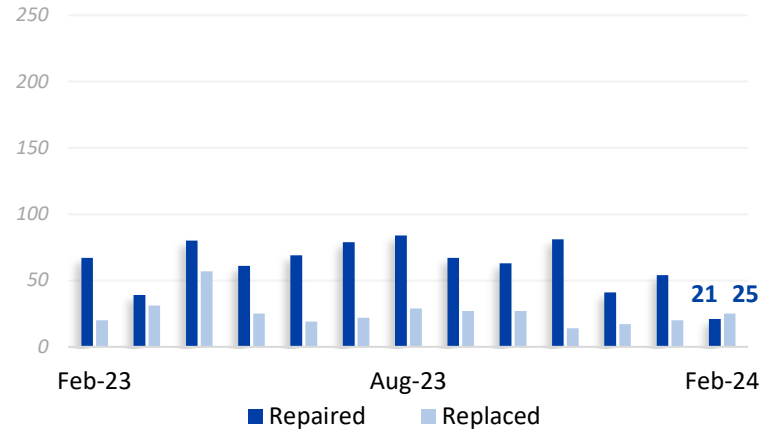
Equipment Inspections

2023 YTD: 183
2024 YTD: 463



Equipment Repaired & Replaced

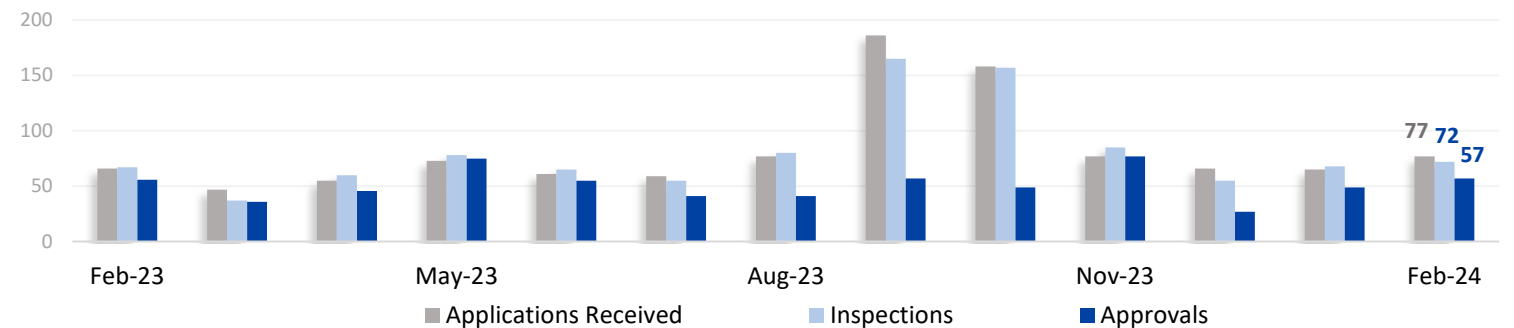
2023 YTD: Repaired - 129 Replaced - 33
2024 YTD: Repaired - 75 Replaced - 45



Pole Contacts

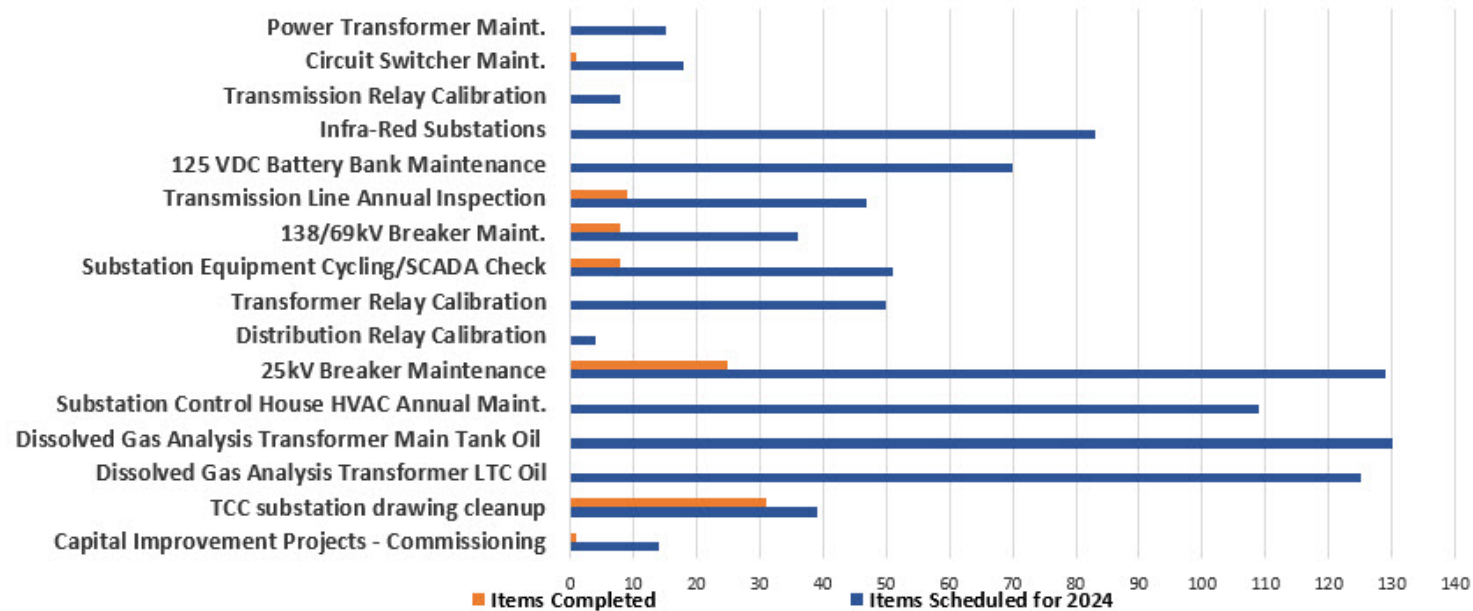
Applications Received & Permits Issued

2023 YTD: Received - 123 Inspected - 129 Approved - 101
2024 YTD: Received - 142 Inspected - 140 Approved - 106



Substation & Transmission Maintenance

2023 Itemized Maintenance By Equipment



2024 Monthly Substation Inspections Completed



2024 Non-scheduled Work Items Completed



2024 Unplanned Repairs Completed



Planning Engineering Projects

Project	Completion	Percent Complete
2024 CIP Project Maps	Feb 2024	90%
PEC System Arc Flash	Feb 2024	90%
Load Projections Study	Mar 2024	100%
Capacitor Settings	Mar 2024	80%
4CP Study	Apr 2024	5%
Summer Contingency	May 2024	0%
UFLS Study	Jun 2024	0%
CIP (1st draft) Study	Jul 2024	5%
Year System Protection Coordination Review	Jul 2024	85%
CIP (Final) Study	Aug 2024	0%
Mock UFLS Study	Dec 2024	0%
Winter Contingency	Dec 2024	0%

Substation Engineering Projects

District	Phase	Description	Start	Completion	Percent Complete
Oak Hill	Construction	Upgrade line protection relay panels	Apr 2021	May 2025	71%
Junction	Construction	Upgrade transformer and add line breakers	May 2021	Jan 2024	100%
NA	Engineering	Upgrade circuit switchers and relay protection on 3 mobile substations	Nov 2021	Jun 2024	88%
Liberty Hill	Construction	Construct new substation	Dec 2021	Feb 2024	100%
Liberty Hill	Construction	Add third power transformer	Apr 2022	Feb 2024	100%
Kyle	Construction	Add third power transformer	May 2022	Feb 2024	100%
NA	Engineering	Develop configuration for engineering to have access to RTU settings/events	Nov 2022	Jan 2025	25%
Kyle	Construction	Construct new substation	Feb 2023	Jan 2025	57%
Liberty Hill	Engineering	Construct new substation	Feb 2023	Jan 2025	57%
Oak Hill	Engineering	Upgrade power transformers	Feb 2023	Feb 2025	53%
Cedar Park	Engineering	Add third power transformer	Feb 2023	Apr 2025	50%
Liberty Hill	Construction	Upgrade power transformer	Feb 2023	May 2024	83%
Bertram	Engineering	Add Circuit Switcher on power transformer.	Mar 2023	Jul 2025	43%
Kyle	Engineering	Construct new substation	Apr 2023	Oct 2025	35%
Kyle	Construction	Install capacitor bank	May 2023	May 2024	81%
Liberty Hill	Construction	Install capacitor bank	May 2023	May 2024	81%
Liberty Hill	Construction	Add second power transformer	Aug 2023	Jun 2024	66%

Substation Engineering Projects (cont'd)

District	Phase	Description	Start	Completion	Percent Complete
Cedar Park	Engineering	Circuit switcher upgrade and capacitor panel replacement	Jan 2024	Oct 2025	22%
Kyle	Engineering	Capacitor panel replacement	Jan 2024	Nov 2025	20%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	19%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	18%
Canyon Lake	Engineering	Reinsulate Low-side of Substation to allow voltage conversion to 24.9 kV	Jan 2024	Jan 2025	17%
Marble Falls	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2025	17%
Oak Hill	Engineering	Upgrade power transformers	Jan 2024	Apr 2025	0%
Liberty Hill	Engineering	Install capacitor bank	Jan 2024	May 2025	13%
Liberty Hill	Engineering	Construct new substation	Jan 2024	Sep 2025	0%
Marble Falls	Engineering	Construct new substation	Jan 2024	Oct 2025	0%
Oak Hill	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2026	8%
Canyon Lake	Engineering	Upgrade line protection relay panels and replace power transformer	Feb 2024	Nov 2025	5%
Cedar Park	Engineering	Upgrade power transformers	Apr 2024	Dec 2025	0%
Cedar Park	Engineering	Add third power transformer and revise the bus	Apr 2024	May 2026	0%
Oak Hill	Engineering	Construct new substation	May 2024	Jan 2026	0%
Kyle	Engineering	Construct new substation	May 2024	May 2026	0%
Bertram	Engineering	Upgrade power transformer	Jun 2024	Dec 2025	0%
Oak Hill	Engineering	Upgrade power transformers	Oct 2024	Apr 2026	0%
Canyon Lake	Engineering	Upgrade line protection relay panels	Oct 2024	May 2026	0%
Liberty Hill	Engineering	Add second power transformer	Nov 2024	May 2026	0%
Kyle	Engineering	Add third power transformer	Nov 2024	May 2026	0%
Cedar Park	Engineering	Add second power transformer	Nov 2024	May 2026	0%

Transmission Projects

District	Phase	Description	Completion	Percent Complete
Liberty Hill	Construction	Harden transmission line to meet severe weather requirements	Dec 2023	99%
Junction	Procurement	Extend Junction Tap to new substation bay	Feb 24	100%
Liberty Hill	Construction	Harden transmission line to meet severe weather requirements	May 2024	90%
Marble Falls and Cedar Park	Construction	Overhaul (Phase 2)	May 2024	55%
Liberty Hill	Procurement	Developer funded transmission line relocation	May 2024	40%
Kyle	Engineering	Transmission line overhaul	Jan 2025	50%
Oak Hill	Procurement	Harden transmission line to meet severe weather requirements	May 2025	5%
Cedar Park	Procurement	Harden transmission line to meet severe weather requirements	May 2025	5%
Canyon Lake	Engineering	Replace 1 structure at substation	May 2025	50%
Marble Falls and Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Dec 2025	50%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2025	5%
Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Sep 2026	5%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2026	5%

Large Project Updates

Liberty Hill Fuel Island

Architect is working on plans.

Johnson City

Developing a master plan for the Haley Rd site. Drainage design complete. RFP released for laydown yard.

7,000 sq. ft. facilities storage building. Building erected, driveway, sidewalk, electrical install, and landscape in progress. Expect completion in April.

Junction

Architect & engineers engaged for site work, fencing, new entrance, Fleet building, and warehouse expansion.

Oak Hill Contact Center

Office is occupied, ancillary furniture will arrive in February.

Marble Falls

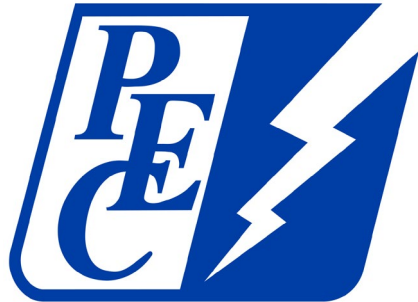
Perimeter fence in construction.
Fuel Island in design.



Facility Management Metrics

PEC Facilities staff completed 741 work orders YTD.

	<i>Goal</i>	2024	2023
Avg Response Time	< 1 day	.19 days	.21 days
Completed On-Time	> 90%	82%	84%
Proactive Work Orders	> 80%	93%	96%
Satisfaction Rating	> 95%	97.4%	97.3%



Appendix to February 2024 Financial Presentation to the Board

Randy Kruger | Chief Financial Officer

3. Financial Report

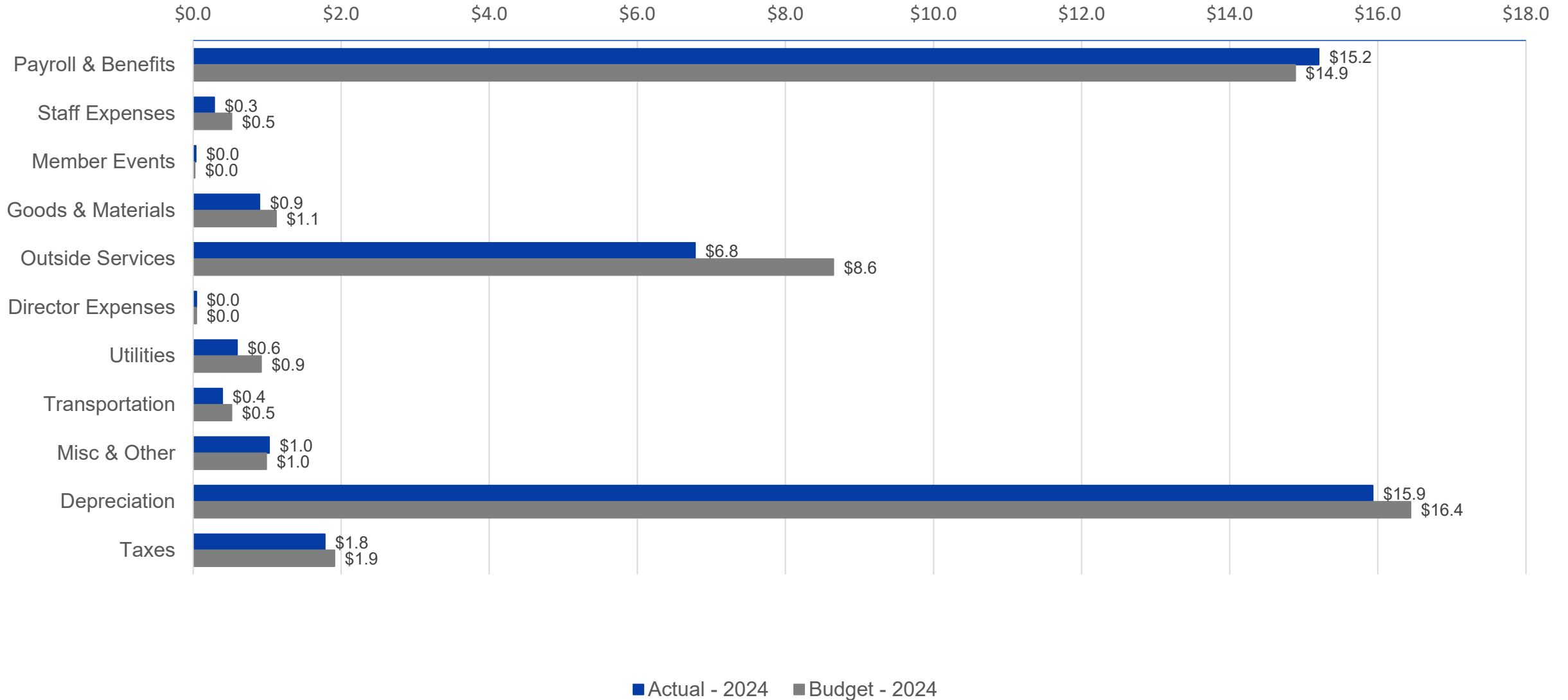
Financial Performance

	MTD			YTD			Annual	2023 to 2024 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
Gross Margins	\$ 25,843,357	\$ 28,870,275	\$ 27,585,747	\$ 58,537,036	\$ 59,394,141	\$ 57,234,925	\$ 367,871,381	2.28%
Operating Expenses Ex. Depreciation	13,612,021	14,624,473	22,699,258	27,052,474	29,589,488	35,368,763	176,911,233	-23.51%
Depreciation	7,974,412	8,221,429	7,825,810	15,933,138	16,442,690	15,659,620	97,994,832	
Interest Expense	4,178,306	4,037,601	3,560,123	8,228,803	7,995,007	7,263,298	48,863,252	
Other Income	(216,812)	(15,000)	(113,280)	(269,881)	(30,000)	(304,342)	(3,996,000)	
Net Margins	\$ 295,430	\$ 2,001,772	\$ (6,386,164)	\$ 7,592,502	\$ 5,396,956	\$ (752,414)	\$ 48,098,064	
EBIDA	\$ 12,448,148	\$ 14,260,802	\$ 4,999,769	\$ 31,754,443	\$ 29,834,653	\$ 22,170,504	\$ 194,956,148	43.23%
Over (Under) Collected Revenues	(11,126,236)	(6,085,563)	3,047,147	(14,128,648)	(9,320,284)	(1,880,809)	18,064,732	
EBIDA(X)	\$ 1,321,912	\$ 8,175,239	\$ 8,046,916	\$ 17,625,795	\$ 20,514,369	\$ 20,289,695	\$ 213,020,880	
Total Long-Term Debt							\$ 1,206,954,034	
Debt Service							77,884,327	
Debt Service Coverage Ratio							2.80	
Equity as Percent of Assets							38.7%	
Net Plant in Service							\$ 2,122,214,034	
Capital Improvement Spend							\$ 217,170,576	
Energy Sales kWh	478,446,933	554,550,964	508,396,213	1,184,779,943	1,187,474,881	1,047,183,634	7,664,375,440	13.14%
Energy Purchases kWh	513,859,344	589,252,635	543,442,274	1,279,258,656	1,261,794,862	1,118,268,864	8,153,590,900	14.40%
Active Accounts				407,951	407,801	387,967	422,675	5.15%

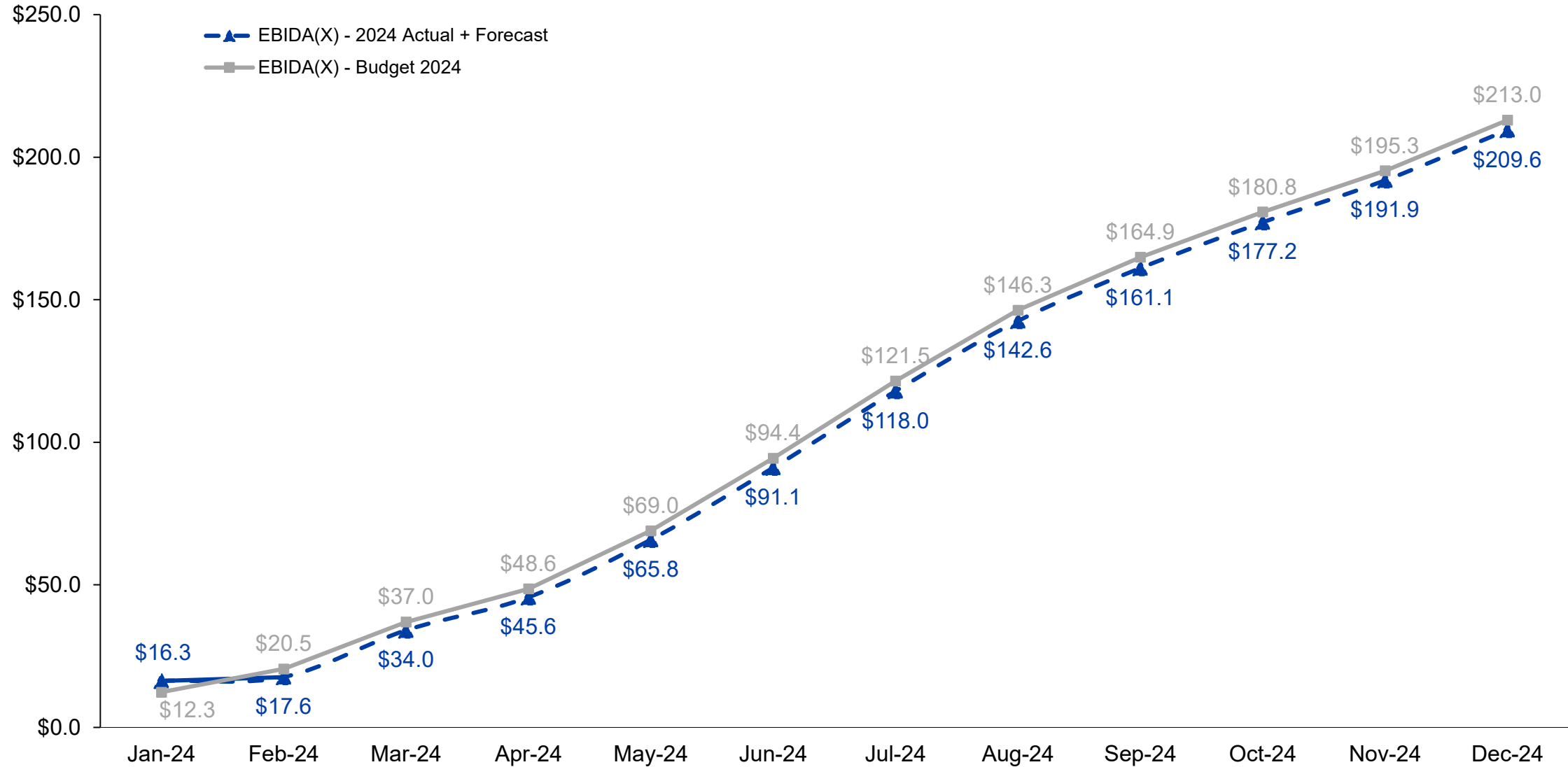
3. Financial Report

Cost of Service (in millions)

YTD Actuals vs Amended Budget through February 2024



EBIDA(X) Year to Date (in millions)



CIP Spend

Construction Category & Description		YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
Distribution					
100	New Lines (Line Extensions for new primary, secondary and service lines)	\$ 6,195,247	\$ -	\$ (6,195,247)	\$ -
200	Tie Lines (new construction between existing lines)	1,325,896	1,391,981	66,086	8,631,846
300	Conversions or Line Changes	799,838	3,529,565	2,729,726	20,252,150
600	Miscellaneous Distribution Equipment	11,228,687	10,797,579	(431,108)	53,547,799
700	Other Distribution Items	8,722	78,878	70,156	471,515
Distribution Total		\$ 19,558,390	\$ 15,798,002	\$ (3,760,388)	\$ 82,903,310
Substation					
400	New Substations, Switching Stations and Meter Points	\$ 3,380,144	\$ 3,559,403	\$ 179,258	\$ 29,615,812
500	Substations, Switching Stations and Meter Point changes	2,179,388	3,241,077	1,061,689	35,631,645
Substation Total		\$ 5,559,532	\$ 6,800,480	\$ 1,240,947	\$ 65,247,457
Transmission					
800	New Transmission Lines	\$ 541,199	\$ 36,787	\$ (504,412)	\$ 563,462
1000	Line and Station Changes	593,893	2,755,985	2,162,092	32,698,127
Transmission Total		\$ 1,135,092	\$ 2,792,772	\$ 1,657,680	\$ 33,261,589
General Plant					
2000	Facilities	\$ 676,479	\$ 3,575,248	\$ 2,898,769	\$ 21,461,276
3000	Information Technology	(37,924)	951,405	989,329	5,536,944
4000	Tools & Equipment	20,029	343,334	323,305	760,000
5000	Vehicles	295,632	1,333,333	1,037,701	8,000,000
Total General Plant		\$ 954,216	\$ 6,203,321	\$ 5,249,105	\$ 35,758,220
Accrued WIP		\$ 1,516,223	\$ -	\$ (1,516,223)	\$ -
Total Capital Improvement Plan Spend		\$ 28,723,454	\$ 31,594,575	\$ 2,871,121	\$ 217,170,576



pec.coop