



# Cooperative Update

Julie C. Parsley | Chief Executive Officer

Eddie Dauterive | Chief Strategy Officer

Randy Kruger | Chief Financial Officer

Nathan Fulmer | Vice President, Workforce & Safety

JP Urban | EVP, External Relations



# CEO Report

Julie C. Parsley | Chief Executive Officer

# Legislative Update

- Governor Abbott appointed Robert Black as his new Chief of Staff effective July 22.
  - Most recently served as VP of Public Affairs for ERCOT.
  - Former Vice President of External Affairs for American Electric Power (AEP) Texas.
  - Board Member of the Association of Electric Companies of Texas (AECT) and the Public Affairs Council.
  - Former Press Secretary and Communications Director for Governor Rick Perry.



**Robert Black**  
Chief of Staff  
*Office of  
the Texas Governor*

# Regulatory Update: PUC

- Governor Abbott appointed Courtney Hjaltnan to the Public Utility Commission on June 24.
  - Served as Chief Executive and Public Counsel for the Office of Public Utility Counsel since being appointed in December 2022.
  - 17 years experience in the industry.
- During July 11 open meeting, Commission discussed issues related to Hurricane Beryl and heard feedback from utilities impacted by the storm.
- PUC has opened Project 56822 — Investigation of Emergency Preparedness and Response by Utilities in Houston and Surrounding Communities.



**Courtney Hjaltnan**  
Commissioner  
*Public Utility Commission*



# Regulatory Update: ERCOT

- Governor Abbott appointed Paul Foster to the ERCOT Board Selection Committee on June 24.
  - Most recently served as Chair and a member of the ERCOT Board of Directors.
- On July 15, ERCOT named Gilbert Hughes as their new Vice President of Public Affairs.
  - Replacing Robert Black.
  - Current Vice President of External Affairs at American Electric Power (AEP).
  - Brings four decades of experience in the electric utility industry.



**Paul Foster**  
Chief of Staff  
*ERCOT Board  
Selection Committee*



**Gilbert Hughes**  
Vice President of  
Public Affairs  
*ERCOT*



# Cooperative Maintains Fitch Rating



**AA-**  
**Fitch**Ratings

**PEC maintains its AA- rating  
from Fitch Ratings**



# 2024 Texas Lineman's Rodeo

# Good luck, Team PEC!

Texas Lineman's Rodeo  
July 18-20  
Nolte Island Park  
Seguin, Texas



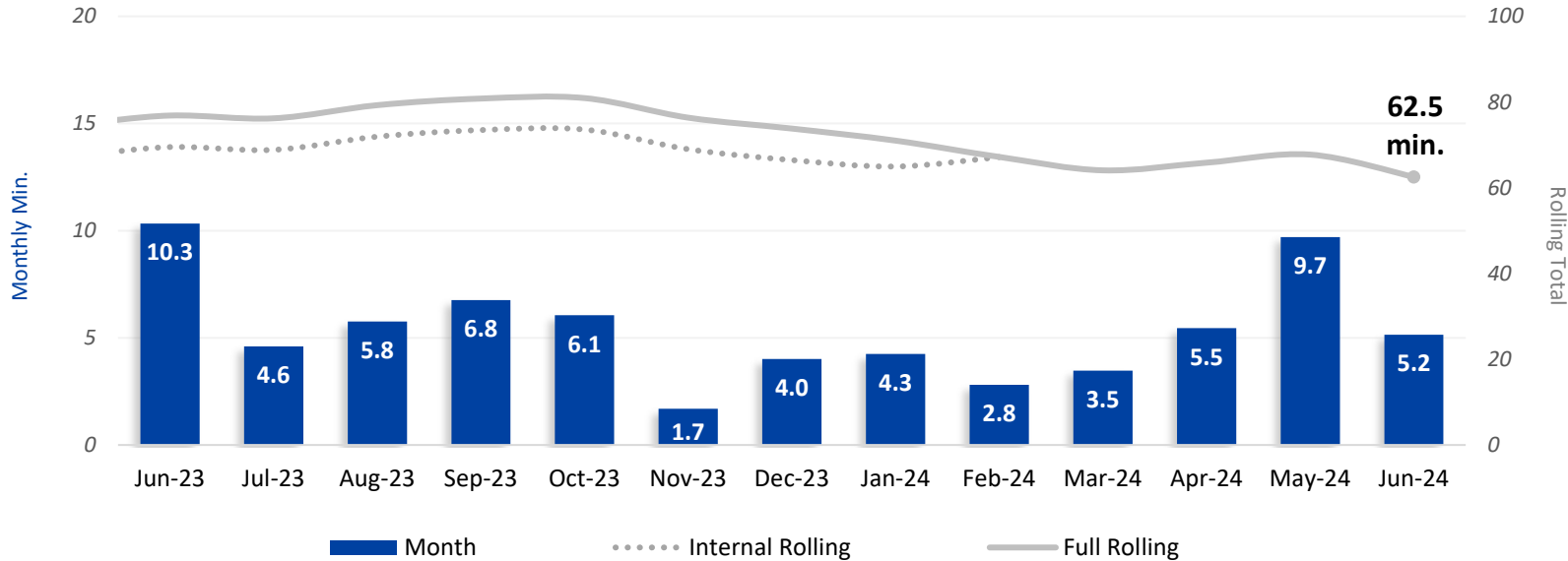


# Operations Report

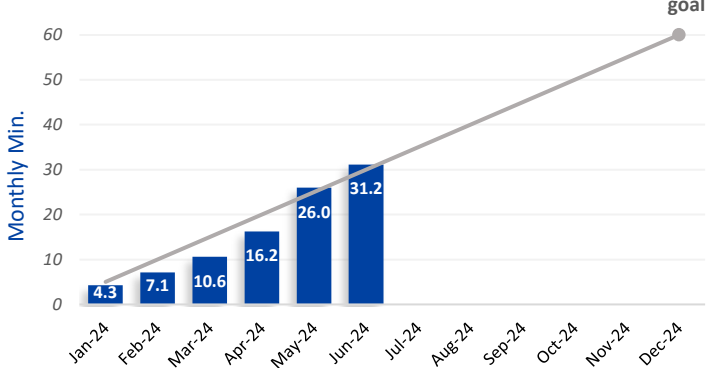
Eddie Dauterive | Chief Strategy Officer

# Reliability

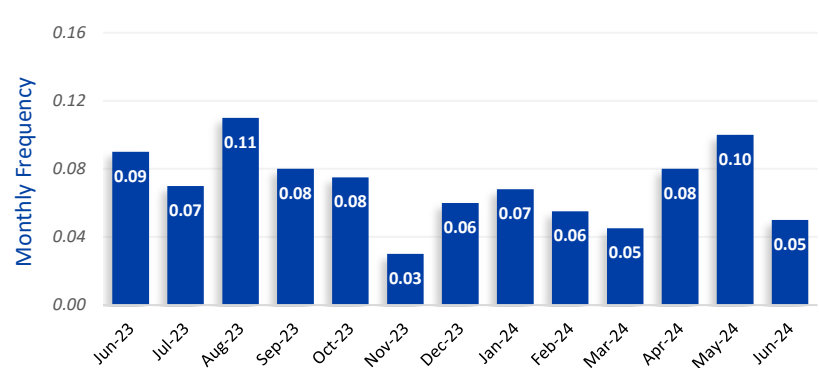
SAIDI System Average Interruption Duration Index



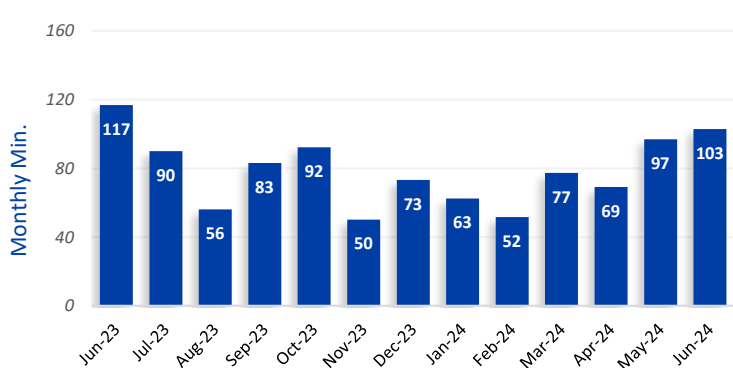
2024 Year-to-Date SAIDI



SAIFI System Average Interruption Frequency Index

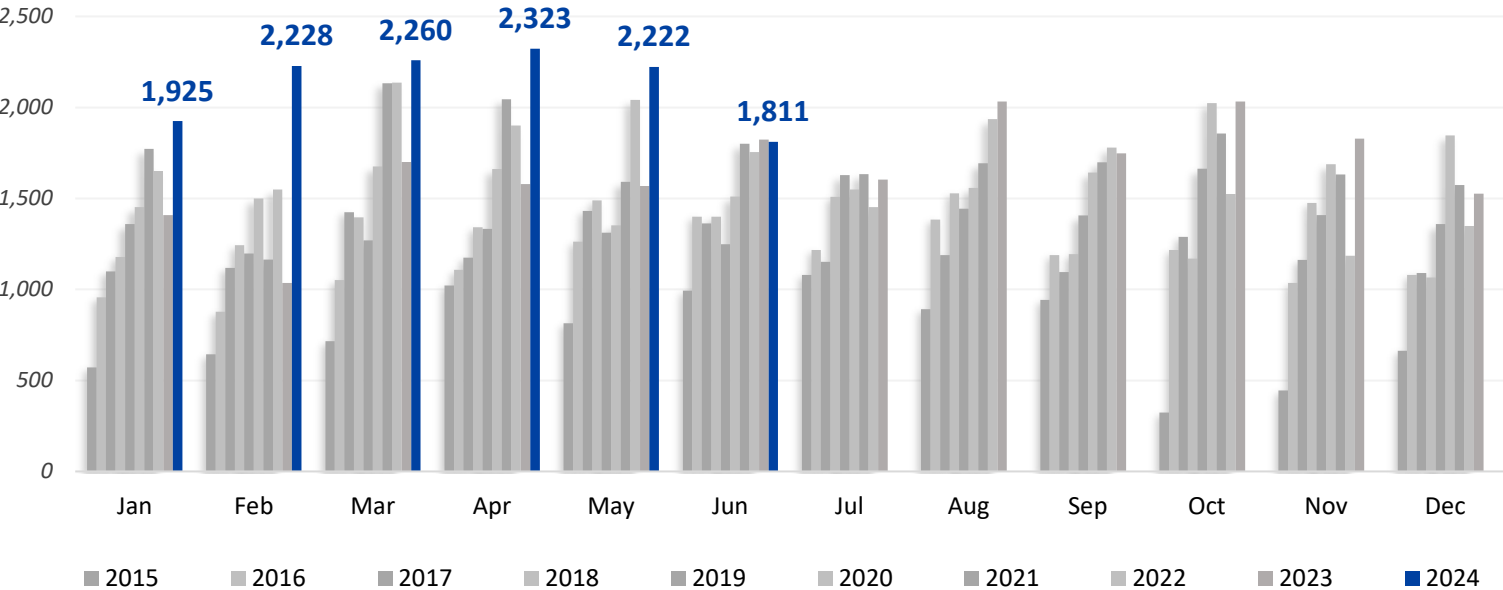


CAIDI Customer Average Interruption Duration Index

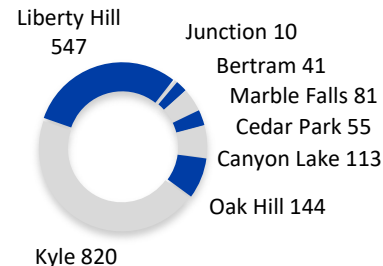


# System Growth

Line Extensions Completed 2020: 19,458 2021: 20,592 2022: 20,262 2023: 19,886 2024 YTD: 12,769



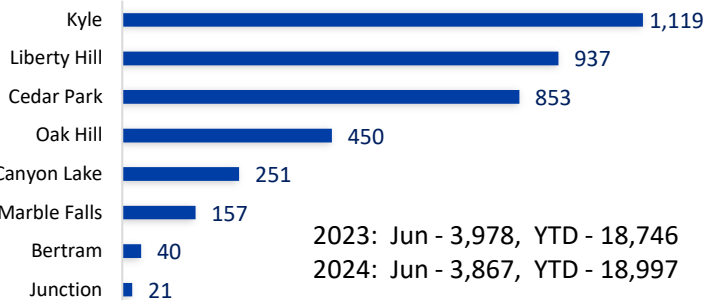
Line Extensions  
Per District (1,811)



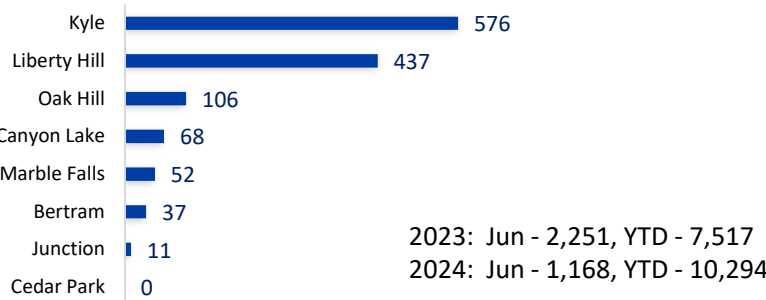
**Miles of Distribution Line:**  
Overhead: 17,771 (70%)  
Underground: 7,541 (30%)  
Total: 25,312



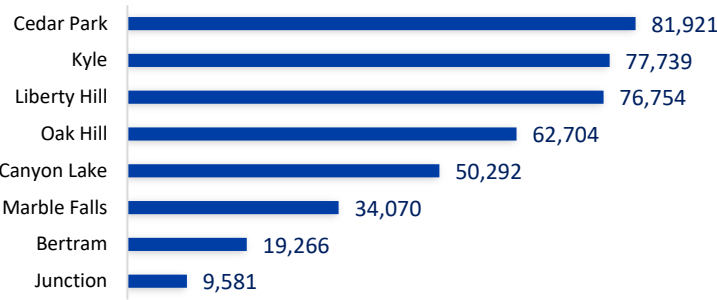
Member Applications (3,867)



Meter Growth (1,168)



Meter Totals (412,331)





# AMI Deployment

## Deliveries and Exchange Schedule (as of July 1)

Estimated completion dates dependent on continued fulfillment of meter delivery.

**Meters exchanged since  
deployments restarted:**

**214,176**

**Total RF meters installed  
coop-wide:**

**356,307**

**Projected full completion:**

**3<sup>rd</sup> Qtr 2024**

**Projected district completions:**

CP: Oct. '23

MF: Jul. '24

KY: Feb. '24

BT: Jul. '24

OH: Jun. '24

CL: Aug. '24

**Marble Falls Exchanges:**

- Placed: 23,372
- Remaining: 795

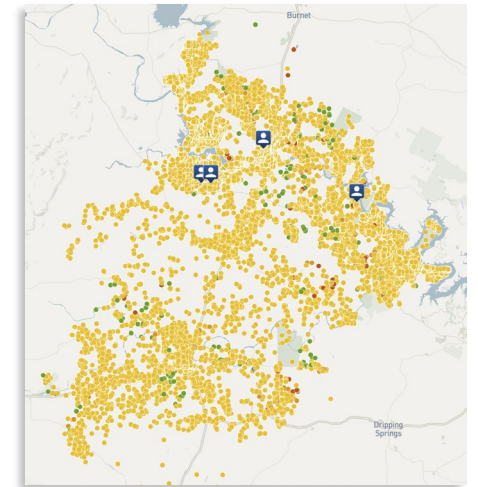
**Bertram Exchanges:**

- Placed: 13,257
- Remaining: 3,702

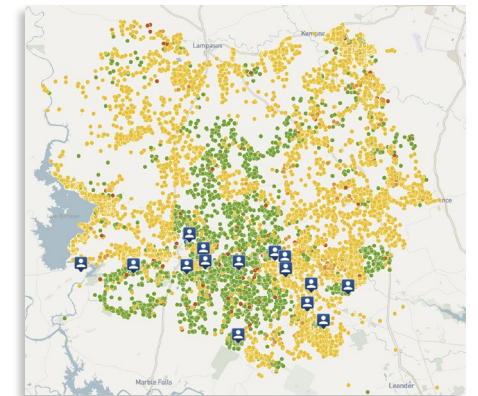
**Correspondence Completed (in June):**

- Letters: 9,176
- Emails: 7,660
- Calls: 5,998
- Texts: 6,638

**Marble Falls**



**Bertram**



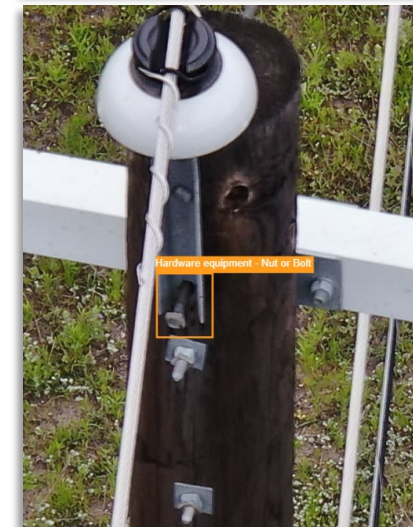
# UAV Program

## Overview

- PEC has 23 licensed pilots operating 20 drones across the cooperative.
- Utilized by teams from District Operations, Distribution and Transmission Maintenance, and External Relations.
- Can be used for outage response, scheduled and condition-based inspections for maintenance or construction, and general business use.

## Program Support

- Supported by Operations Program Administrator and a committee of stakeholders.
- All pilots hold a Part 107 license and complete regular training and equipment testing.
- Held a large training event in May at the Technical Training Center with classroom and field operation exercises.
- Teams utilize systems for logging flights and maintaining licensing.
- Imagery analysis tools are used to process images and identify hazards and damaged equipment to create repair orders. →

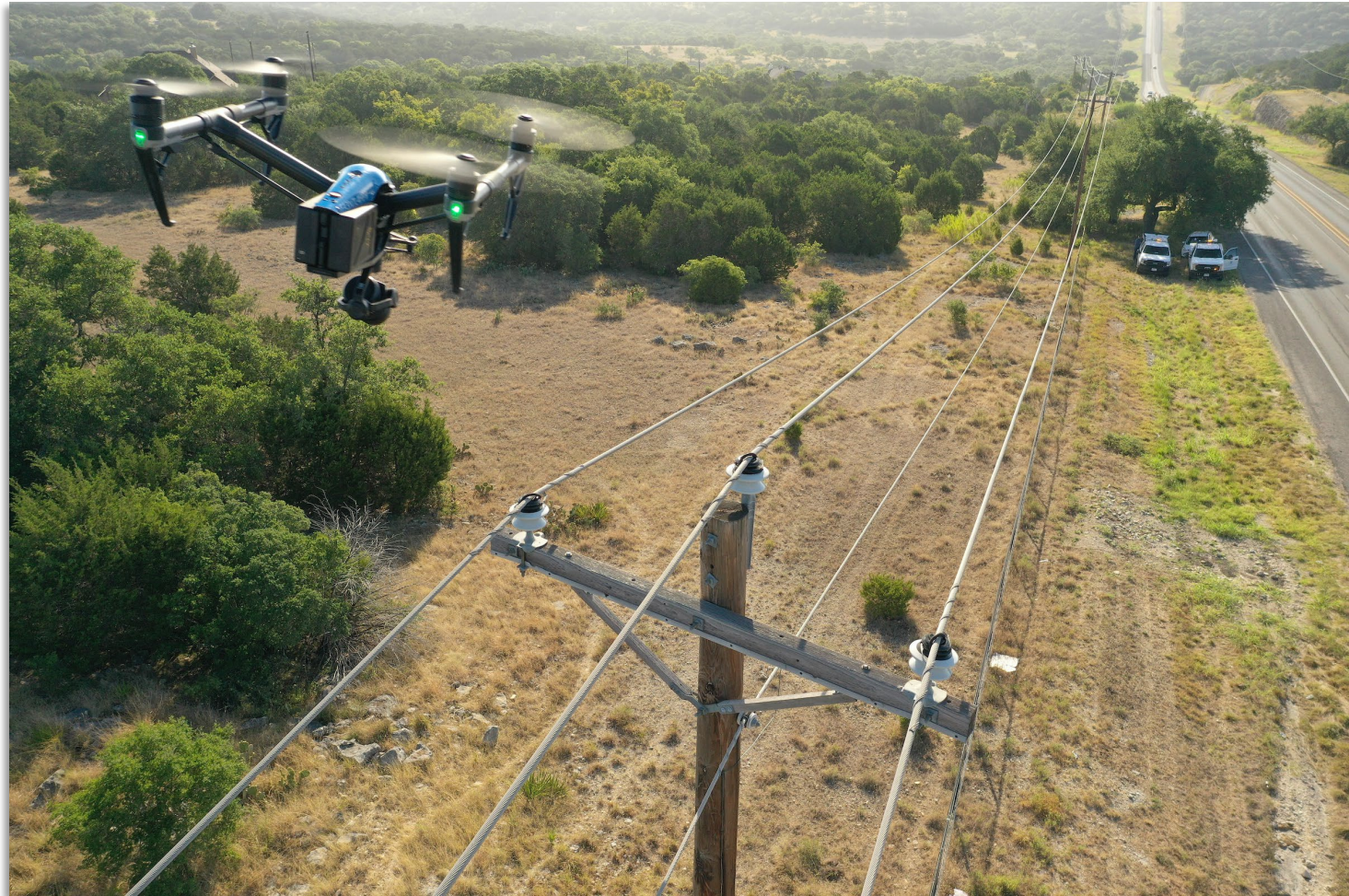




# UAV Program

## Benefits

- Reaching challenging terrains like large ranches or spans over creeks and lakes.
- Efficient time savings compared to bucket extensions, pole-to-pole:
  - Recorded or real-time imagery is available.
  - 30 min. for a bucket truck vs. 30 sec. for a drone.
- Teams have logged 450 flights in 2024 leading to hundreds of completed repair orders by maintenance teams.





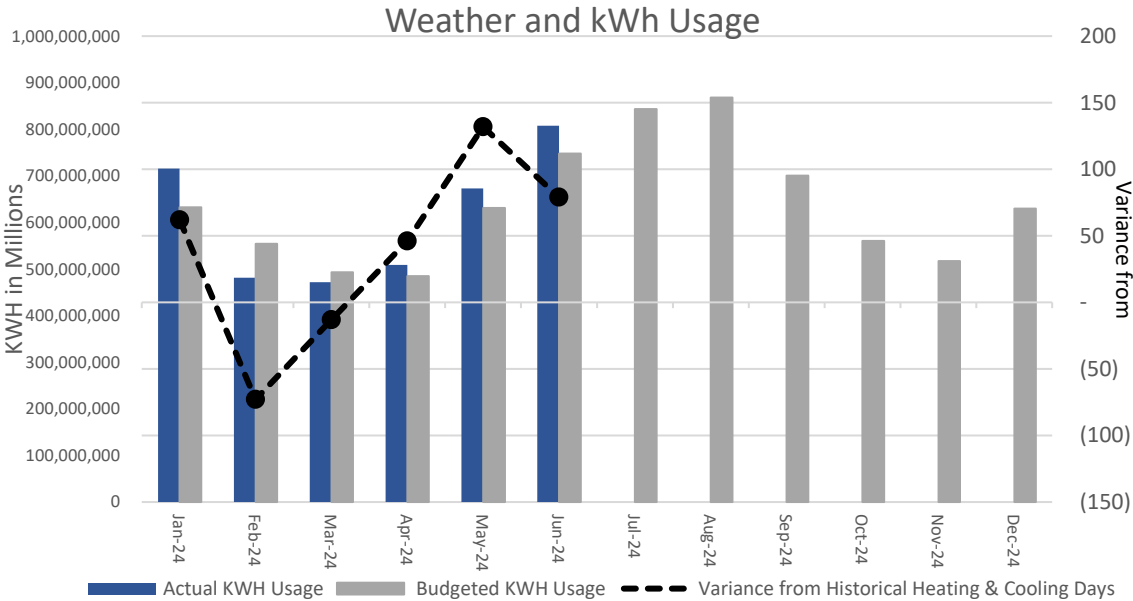
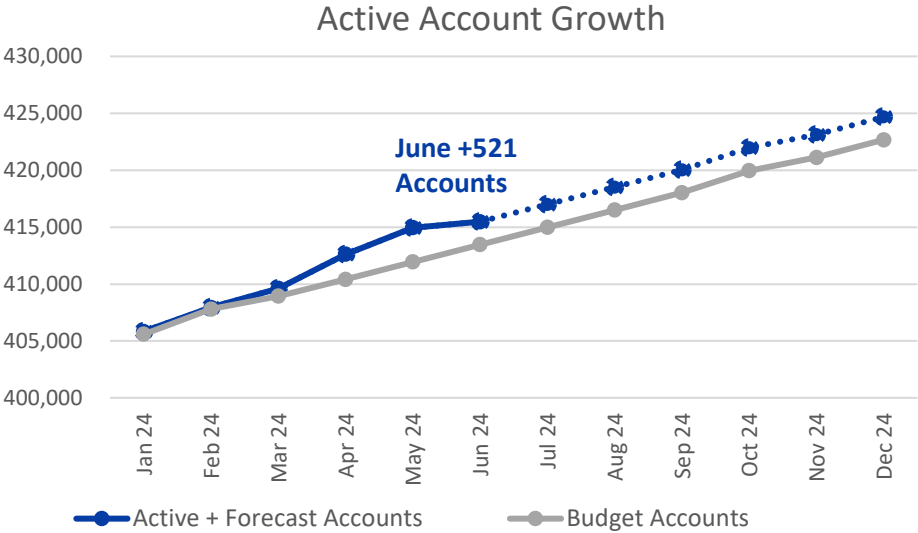
# June 2024 Financial Report

Randy Kruger | Chief Financial Officer

# Finance at a Glance – June 2024

	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	807,887	748,082	59,805	3,658,389	3,544,460	113,929
Gross Margins	\$ 33.7	\$ 33.2	\$ 0.5	\$ 177.3	\$ 176.1	\$ 1.2
Net Margins	\$ 5.9	\$ 6.0	\$ (0.1)	\$ 16.0	\$ 13.6	\$ 2.4
EBIDA	\$ 18.4	\$ 18.5	\$ (0.1)	\$ 89.7	\$ 87.8	\$ 1.9
Revenue O/(U)	\$ 3.2	\$ 6.9	\$ (3.7)	\$ 1.2	\$ 6.6	\$ (5.4)
EBIDA(X)	\$ 21.5	\$ 25.4	\$ (3.9)	\$ 90.9	\$ 94.4	\$ (3.5)

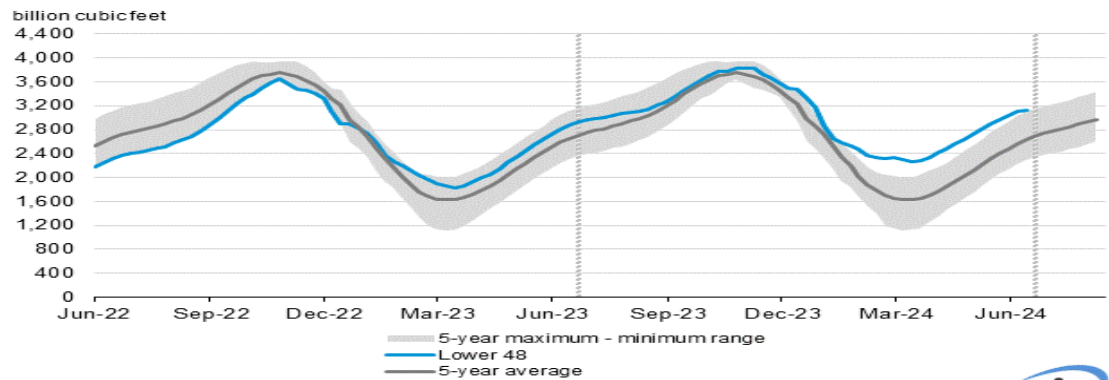
	Liquidity Coverage
Cash & Marketable Securities	\$ 20,641,027
Short Term Facilities	505,000,000
Less: Short Term Borrowings	79,544,383
Available Liquidity	\$ 446,096,644
Liquidity Coverage (Days)	212





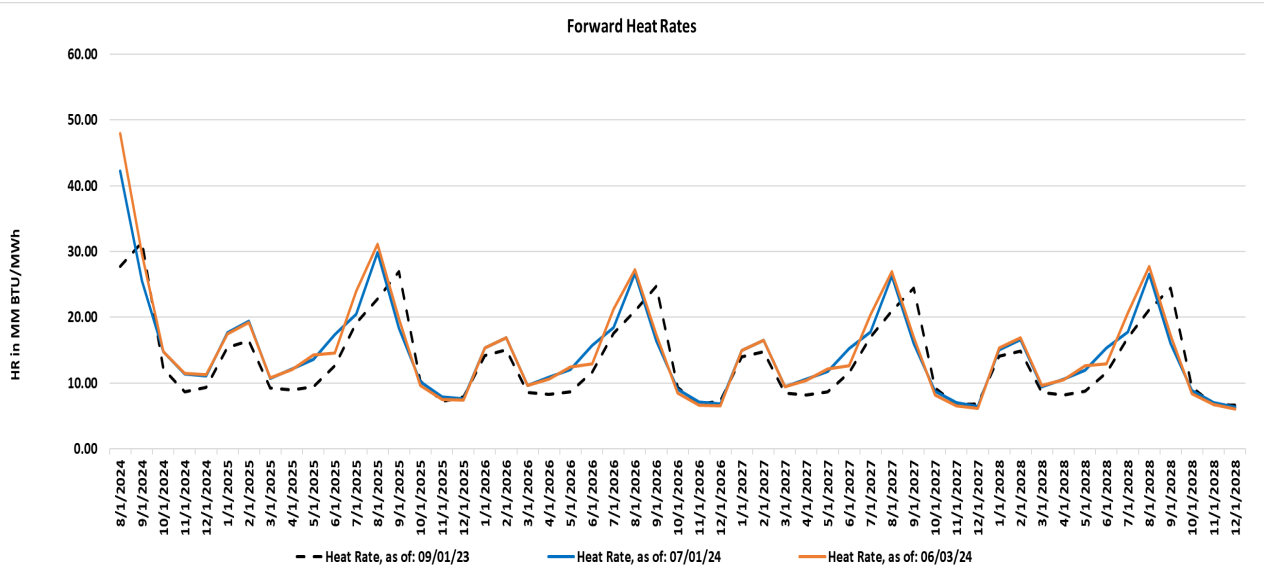
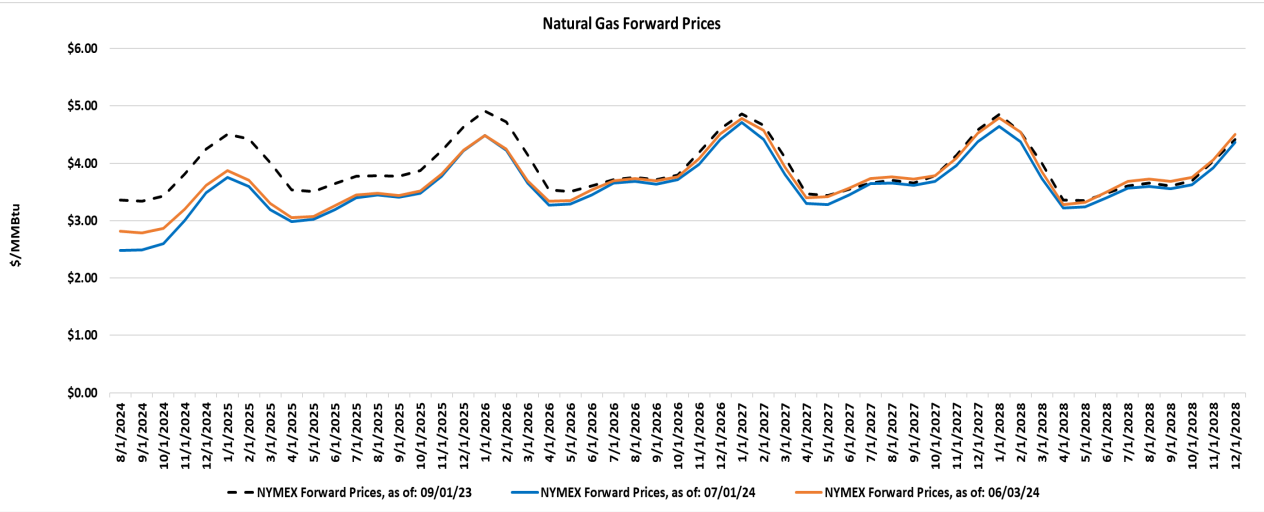
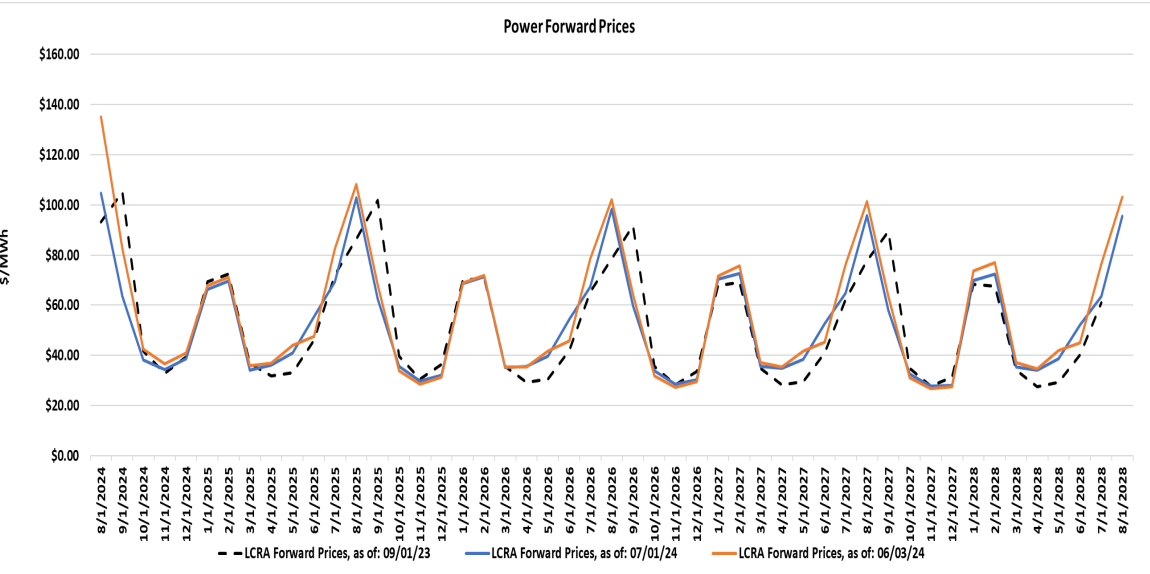
# Power Market Fundamentals

Working gas in underground storage compared with the 5-year maximum and minimum



Data source: U.S. Energy Information Administration  
Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2019 through 2023. The dashed vertical lines indicate current and year-ago weekly periods.

As of July 3

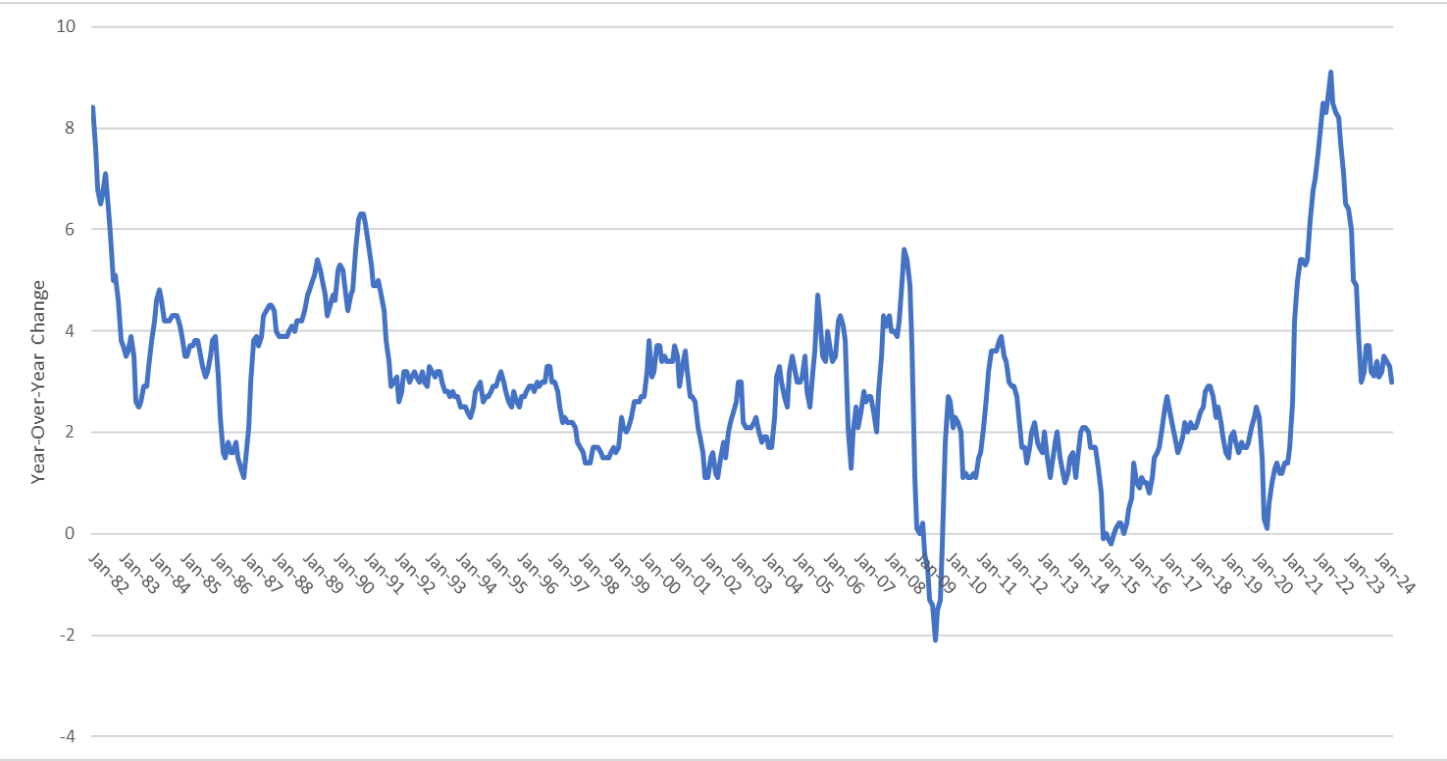




# Inflation

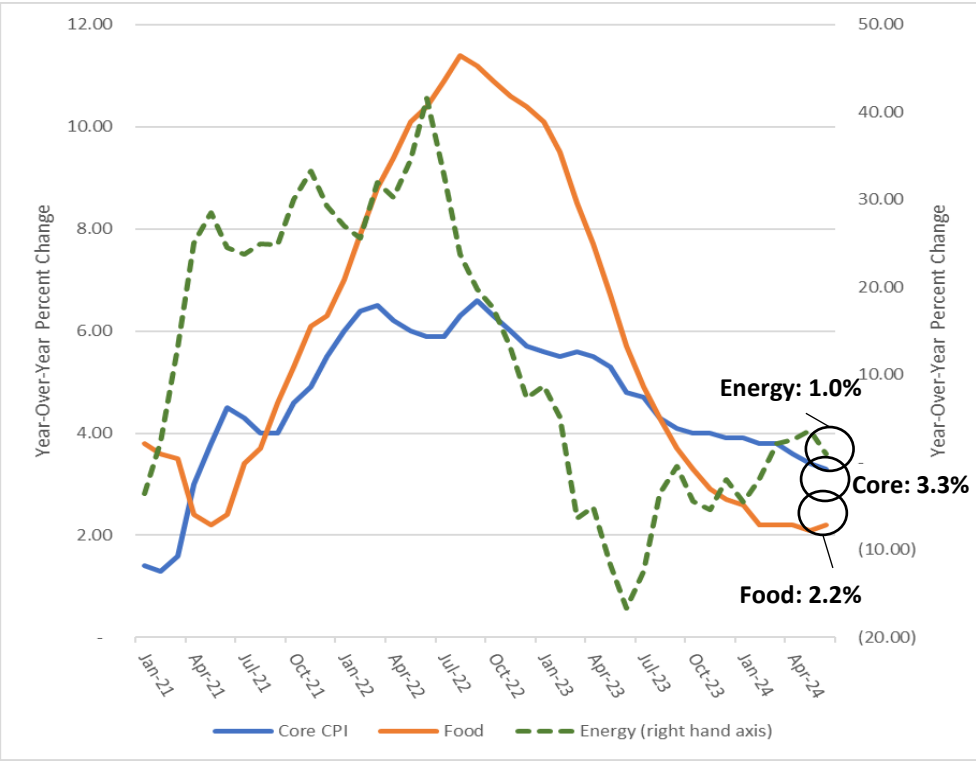
Overall CPI decreased to 3.0% YoY from 3.3% YoY in May; Core CPI decreased to 3.0% YoY. Energy prices are up 1.0% YoY driven by sustained increases to electricity prices (+4.4%), utility gas services (+3.7%), and fuel oil (+0.8%); partially offset by gasoline (-2.5%).

CPI Jan 1982 to June 2024



Source: U.S. Bureau of Labor Statistics

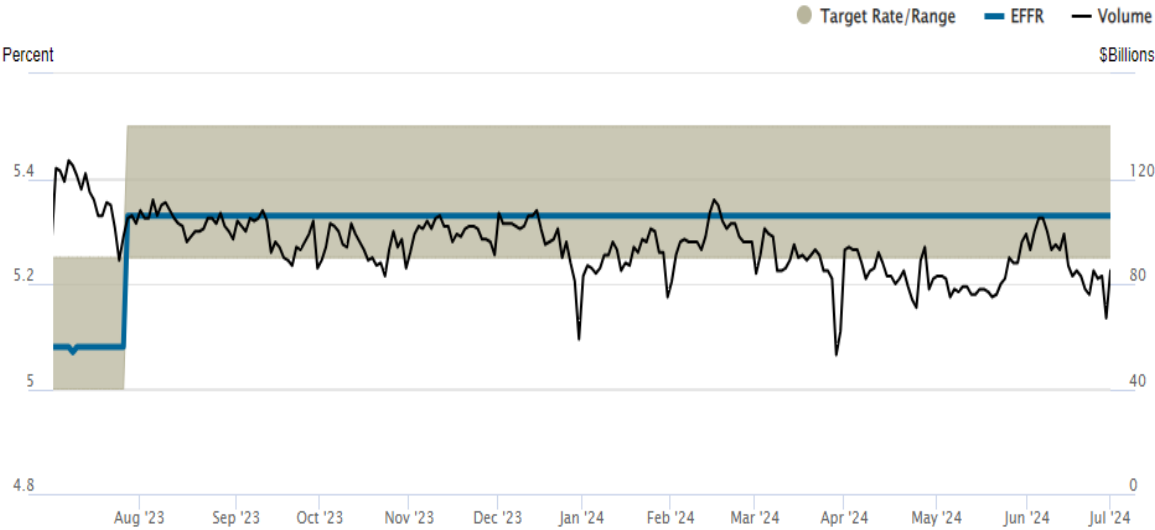
Core CPI, Food and Energy  
Jan 2021 to June 2024



Source: U.S. Bureau of Labor Statistics

# Interest Rates

## Federal Funds Rate



Source: Federal Reserve Bank of New York 07/02/2024

## 10-Year Note



Source: The Wall Street Journal 07/02/2024



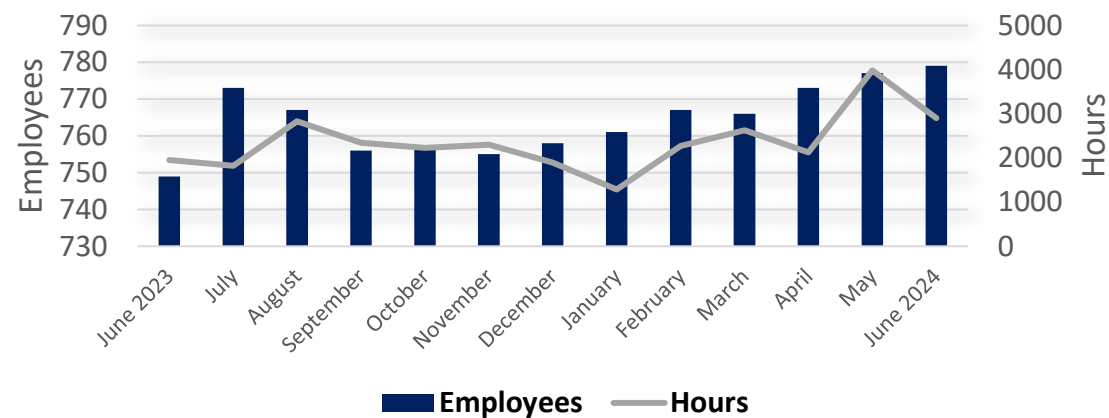
# Workforce and Governance Report

Nathan Fulmer | Vice President, Workforce & Safety

# June Employee Development

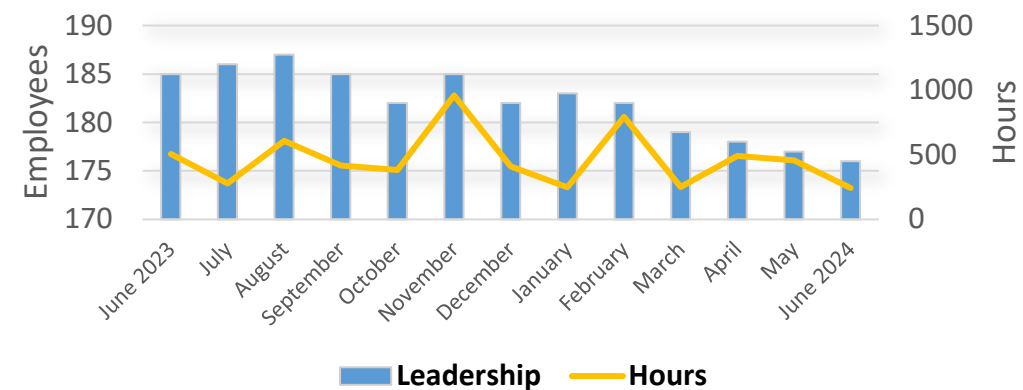
## Employee Training

Hours for employees and leadership overall by month



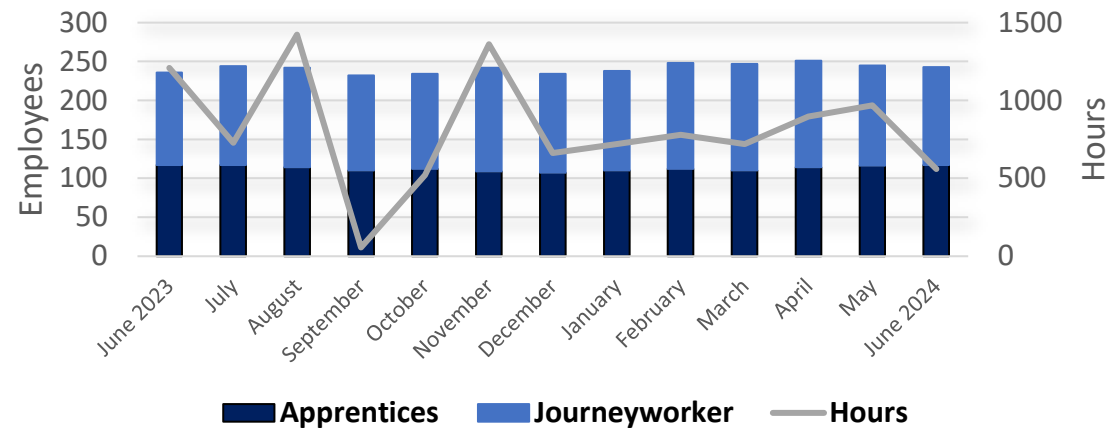
## Leadership Training

Hours for employees and leadership overall by month



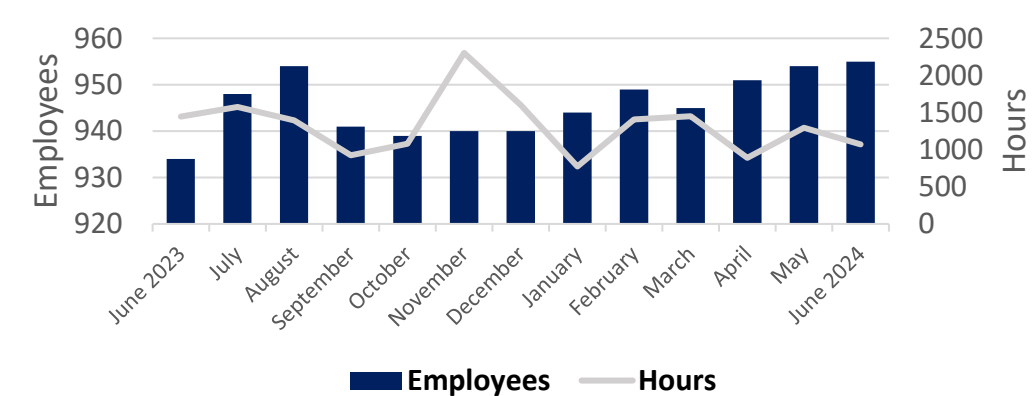
## Apprentices & Journeyworker Training Hours

Hours trained for Apprentices & Journeyworkers per month



## Safety Training Hours

Safety training hours per month



# HR and Safety + Technical Training

## Department Highlights

- Facilitated a visit to the Distribution Operations Center for the Year 4 apprentices to help create awareness to dispatch and SCADA responsibility.
- Six employees completed their Level Up learning series this month.
- Oncor representatives visited the Technical Safety and Training Center.
- Provided annual training on slips, trips, and falls.
- Participated in 50 safety meetings in June.

## Apprentice Training Spotlight



**JR Ewing**  
Lineworker  
Apprentice 4  
*Marble Falls*

“We proudly recognize JR Ewing, a standout member of our team and part of the inaugural class of apprentices from the Technical Training Center's apprenticeship program. JR has exhibited a strong commitment to safety by delivering a compelling message on the importance of rubber gloves and sleeves during class. His attention to detail, leadership, and unwavering work ethic have consistently raised the bar for his peers.”



# Designer and Planner Training

- In conjunction with Planner Appreciation, the Technical Training team hosted 49 Planners and Utility Designers for team building, a refresher on electricity 101, and a review of new design standards and processes.
- Training included opportunities for hands-on learning and demonstrations.







# Community and Member Engagement

## JP Urban EVP, External Relations



5. Member and  
Community  
Engagement

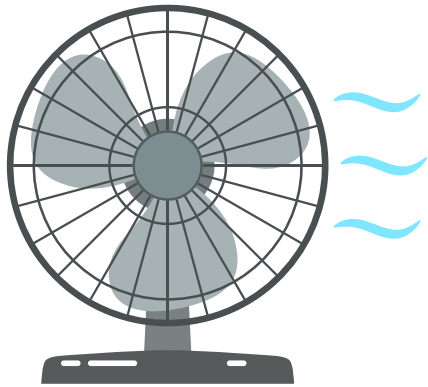
# June 28 Solar Car Derby is a Success!





# Focused on Summer Savings and Conservation

- Professor Volt is back with tips for summertime savings!
- This month, our communications are focused on helping our members manage their bills during summer heat. Borrow these tips to chill your bill when the heat hits:



Switch on a fan when you're in the room, and you'll feel 4 degrees cooler.



Keep your thermostat at 78 degrees when at home and raise it higher when away.



Turn the thermostat up and get outside! Explore our local lakes and rivers.



# PEC Helps Brighten Going Back to School!



**Over the coming weeks, PEC employees are collecting school supplies to donate to local districts and classrooms!**



# Appreciation and Look Ahead

# Employee Shoutouts\*



**Irma Fullilove**

Member Relations  
Analyst  
Oak Hill



**Jayce Johnson**

Regional  
Operations  
Supervisor  
Kyle



**Marco Salinas**

Regional Inventory  
Representative  
Canyon Lake



**Paco Ortiz**

Regional Operations  
Supervisor  
Johnson City



**Sandy Thomas**

Member Relations  
Analyst  
Headquarters

*\*These were selected from the hundreds of shoutouts PEC receives each month*



# PEC is Always There for Our Members



**Sumett Abrell**  
★ Lineworker  
Apprentice 1B  
*Liberty Hill*



**Dobie New**  
★ Journeyworker  
*Liberty Hill*



A couple of amazing linemen who exited that truck like superheroes in the blistering midday heat on Ronald Reagan to help little ol me. They were amazing! Very professional, kind and gentlemanly. Made light work of what would have been tough work for me

# PEC Named a Top Workplaces Industry Winner!



**Pedernales Electric Cooperative  
has been named  
an Industry Top Workplace in  
Energy and Utilities – Ranked  
third in the Nation!**





# Appendix Pages

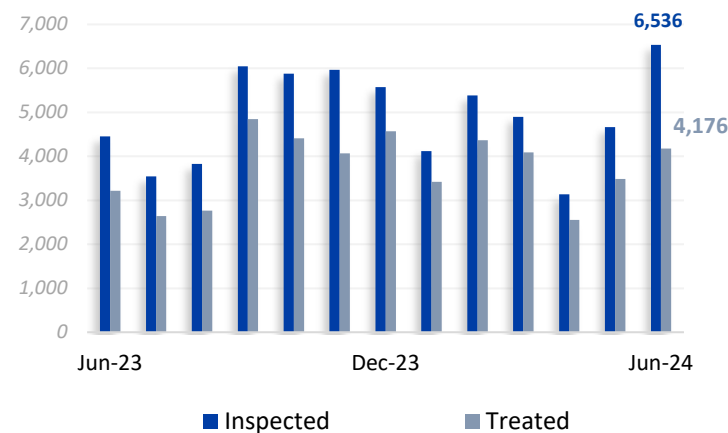


# Distribution Maintenance

## Pole Testing & Treatment (PTT)

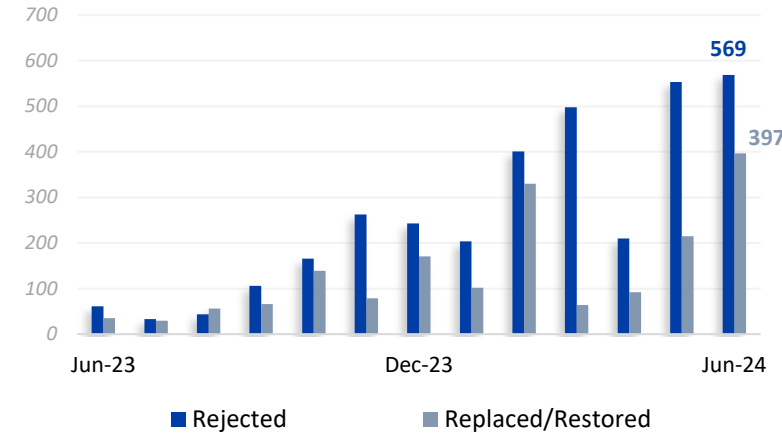
### Poles Inspected & Treated

2023 YTD: Inspections - 21,085    Treated - 16,899  
2024 YTD: Inspections - 28,731    Treated - 22,082



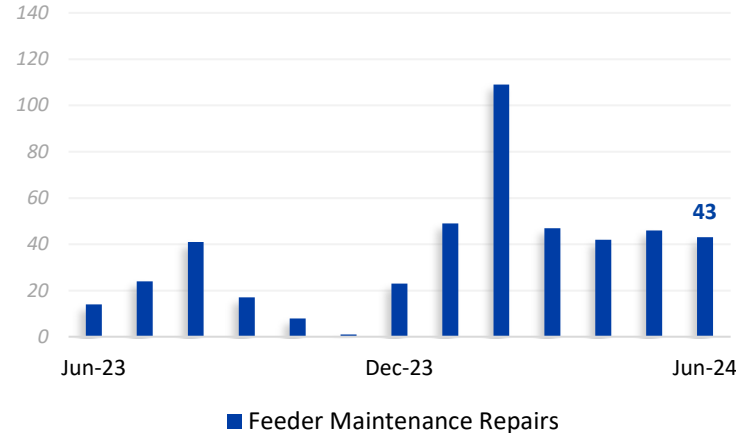
### Poles Rejected & Replaced/Restored

2023 YTD: Rejected - 322    Restored - 529  
2024 YTD: Rejected - 2,435    Restored - 1,200



### UAV Inspection Maintenance Items

2023 YTD: Repairs Completed - 133  
2024 YTD: Repairs Completed - 336

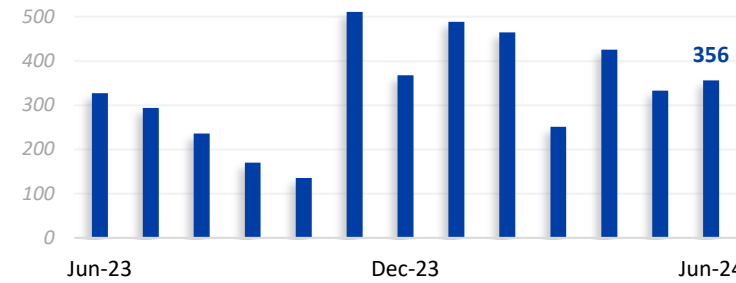


## Vegetation Management LiDAR Assessment Audits Completed:

Type	Jun '23	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun '24
C&D WUI Ph 3	46	15	10	8	6	49	131	269	217	218	147	101	114
C&D WUI Ph 1	1,011	579	988	876	1,257	696	681	1,031	1,363	1,288	754	743	548
C&D Other Ph 3	250	141	193	179	164	140	91	125	286	321	207	121	135
C&D Other Ph 1	604	523	754	517	640	552	522	520	1,164	1,204	1,037	744	712
All C&D	1,911	1,258	1,945	1,580	2,067	1,437	1,425	1,945	3,030	3,034	2,148	1,711	1,510

## Underground Equipment

2022 YTD: Pad Restorations - 1,826  
2023 YTD: Pad Restorations - 2,320

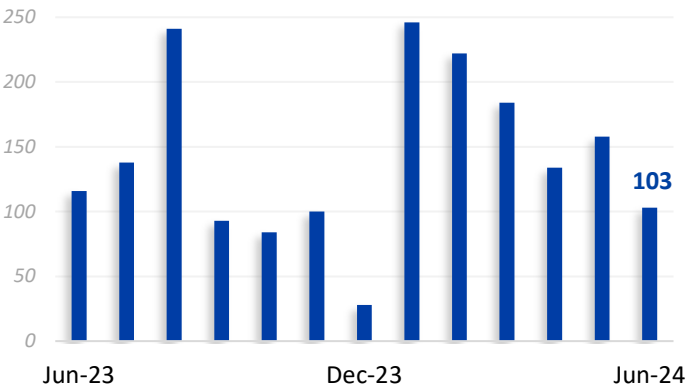


# Distribution Maintenance

## Technical Services

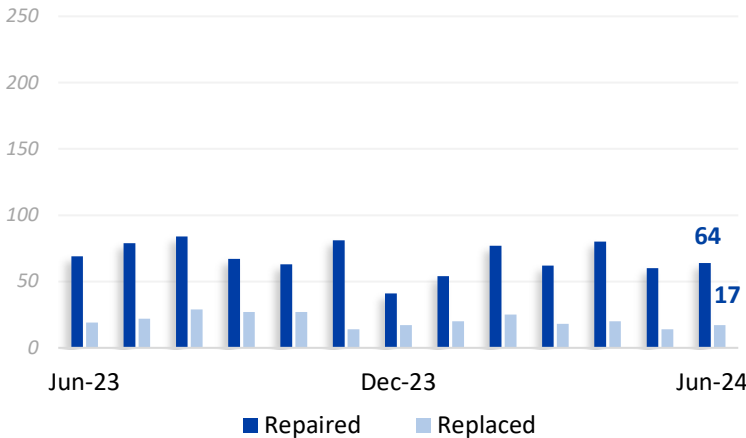
### Equipment Inspections

2023 YTD: 494  
2024 YTD: 1,042



### Equipment Repaired & Replaced

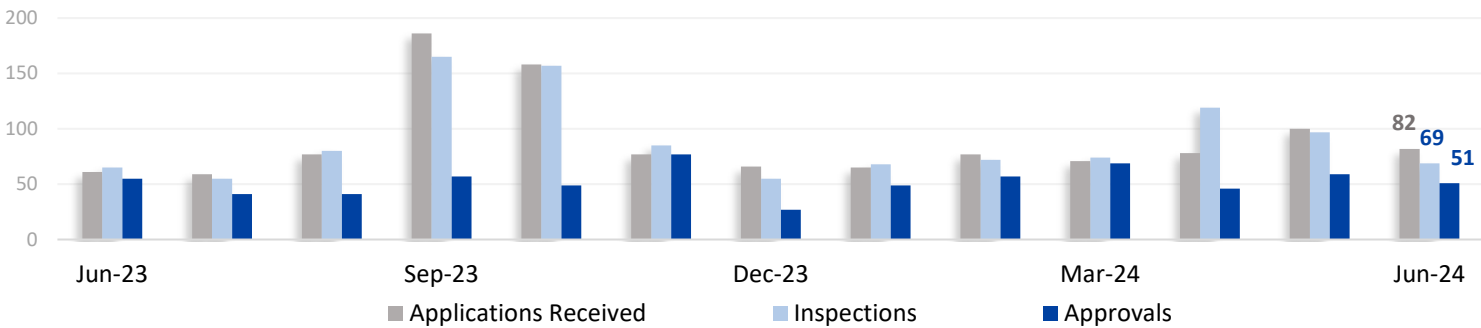
2023 YTD: Repaired - 378 Replaced - 165  
2024 YTD: Repaired - 376 Replaced - 114



## Pole Contacts

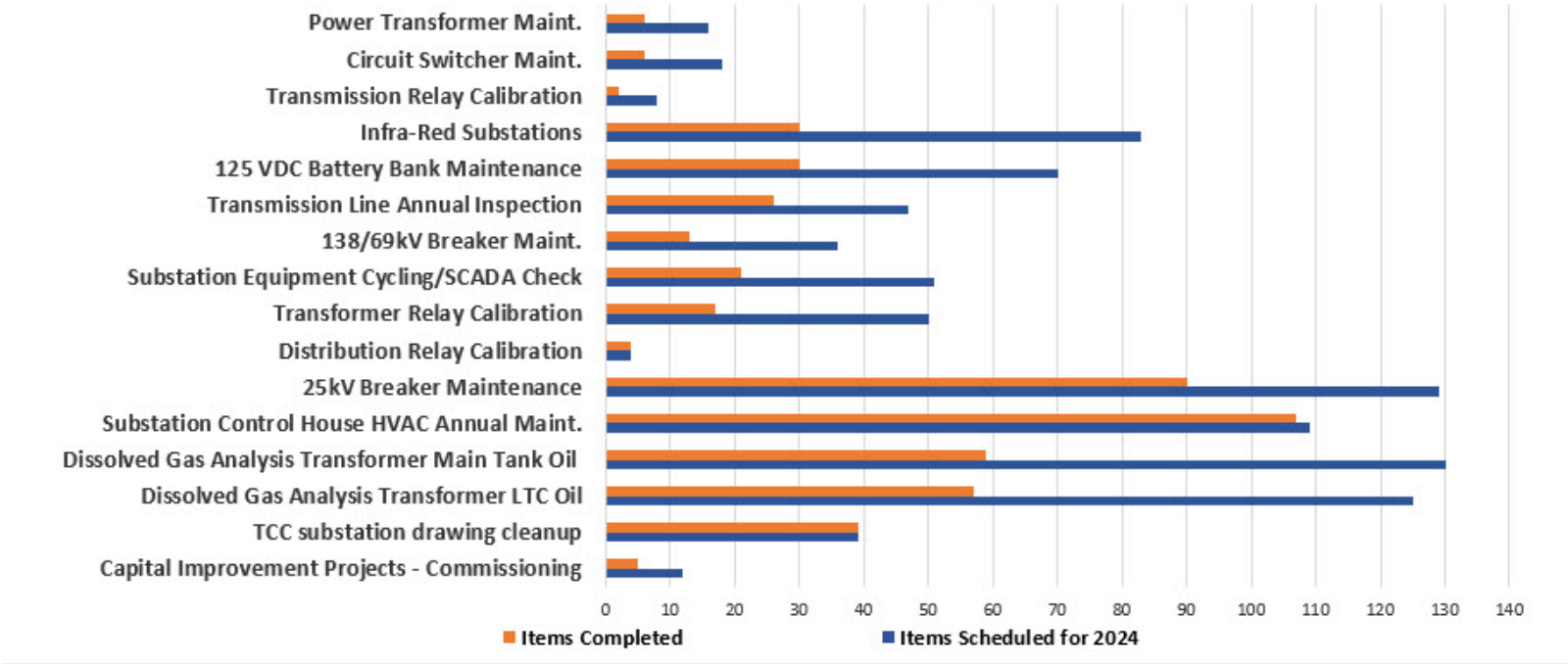
### Applications Received & Permits Issued

2023 YTD: Received - 359 Inspected - 369 Approved - 313  
2024 YTD: Received - 473 Inspected - 499 Approved - 331



# Substation & Transmission Maintenance

## 2024 Itemized Maintenance By Equipment



### 2024 Monthly Substation Inspections Completed



### 2024 Non-scheduled Work Items Completed



### 2024 Unplanned Repairs Completed



# Planning Engineering Projects

Project	Completion	Percent Complete
2024 CIP Project Maps	Feb 2024	100%
PEC System Arc Flash	Feb 2024	99%
Load Projections Study	Mar 2024	100%
Capacitor Settings	Mar 2024	97%
4CP Study	Apr 2024	100%
Summer Contingency	May 2024	100%
UFLS Study	Jun 2024	50%
CIP (1st draft) Study	Jul 2024	95%
2 Year System Protection Coordination Review	Jul 2024	90%
CIP (Final) Study	Aug 2024	0%
Mock UFLS Study	Dec 2024	0%
Winter Contingency	Dec 2024	0%



# Substation Engineering Projects

District	Phase	Description	Start	Completion	Percent Complete
Oak Hill	Construction	Upgrade line protection relay panels	Apr 2021	May 2025	79%
Junction	Construction	Upgrade transformer and add line breakers	May 2021	Jan 2024	100%
NA	Engineering	Upgrade circuit switchers and relay protection on 3 mobile substations	Nov 2021	Jun 2024	100%
Liberty Hill	Construction	Construct new substation	Dec 2021	Feb 2024	100%
Liberty Hill	Construction	Add third power transformer	Apr 2022	Feb 2024	100%
Kyle	Construction	Add third power transformer	May 2022	Feb 2024	100%
NA	Engineering	Develop configuration for engineering to have access to RTU settings/events	Nov 2022	Jan 2025	25%
Kyle	Construction	Construct new substation	Feb 2023	Jan 2025	73%
Liberty Hill	Construction	Construct new substation	Feb 2023	Jan 2025	73%
Oak Hill	Engineering	Upgrade two power transformers	Feb 2023	Feb 2025	69%
Cedar Park	Construction	Add third power transformer	Feb 2023	Apr 2025	65%
Liberty Hill	Construction	Upgrade power transformer	Feb 2023	May 2024	98%
Bertram	Engineering	Add Circuit Switcher on power transformer	Mar 2023	Jul 2025	57%
Kyle	Engineering	Construct new substation	Apr 2023	Oct 2025	5%
Kyle	Construction	Install capacitor bank	May 2023	May 2024	90%
Liberty Hill	Construction	Install capacitor bank	May 2023	May 2024	84%
Liberty Hill	Construction	Add second power transformer	Aug 2023	Jun 2024	89%

# Substation Engineering Projects (cont'd)

District	Phase	Description	Start	Completion	Percent Complete
Cedar Park	Engineering	Circuit switcher upgrade and capacitor panel replacement	Jan 2024	Oct 2025	62%
Kyle	Engineering	Capacitor panel replacement	Jan 2024	Nov 2025	56%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	53%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	51%
Canyon Lake	Engineering	Reinsulate Low-side of Substation to allow voltage conversion to 24.9 kV	Jan 2024	Jan 2025	49%
Marble Falls	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2025	49%
Oak Hill	Engineering	Upgrade two power transformers	Jan 2024	Apr 2025	0%
Liberty Hill	Engineering	Construct new substation	Jan 2024	Sep 2025	1%
Marble Falls	Engineering	Construct new substation	Jan 2024	Oct 2025	0%
Oak Hill	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2026	24%
Canyon Lake	Engineering	Upgrade line protection relay panels and replace power transformer	Feb 2024	Nov 2025	23%
Cedar Park	Engineering	Upgrade two power transformers	Apr 2024	Dec 2025	12%
Cedar Park	Engineering	Add third power transformer and revise the bus	Apr 2024	May 2026	10%
Oak Hill	Engineering	Upgrade two power transformers	May 2024	Jan 2026	9%
Kyle	Engineering	Construct new substation	Jul 2024	May 2026	0%
Bertram	Engineering	Upgrade power transformer	Jun 2024	Dec 2025	5%
Oak Hill	Engineering	Upgrade two power transformers	Oct 2024	Apr 2026	0%
Canyon Lake	Engineering	Upgrade line protection relay panels	Oct 2024	May 2026	0%
Liberty Hill	Engineering	Add second power transformer	Nov 2024	May 2026	0%
Kyle	Engineering	Add third power transformer	Nov 2024	May 2026	0%
Cedar Park	Engineering	Add second power transformer	Nov 2024	May 2026	0%

# Transmission Projects

District	Phase	Description	Completion	Percent Complete
Junction	Construction	Extend Junction Tap to new substation bay	Feb 2024	100%
Liberty Hill	Construction	Harden transmission line to meet severe weather requirements	May 2024	100%
Marble Falls and Cedar Park	Construction	Overhaul (Phase 2)	May 2024	75%
Liberty Hill	Procurement	Developer funded transmission line relocation	May 2024	50%
Kyle	Construction	Transmission line overhaul	Jan 2025	50%
Oak Hill	Construction	Harden transmission line to meet severe weather requirements	May 2025	50%
Cedar Park	Construction	Harden transmission line to meet severe weather requirements	May 2025	50%
Canyon Lake	Engineering	Replace 1 structure at substation	May 2025	15%
Marble Falls and Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Dec 2025	20%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2025	15%
Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Sep 2026	15%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2026	10%

Large Project Updates

Liberty Hill Fuel Island

Plans complete and contractor selected. Now working on the permit.

Johnson City - Haley Road

Expanding laydown yard and truck canopies. Base material is being installed. Expected completion in October 2024.

Junction

The bid package for site work, fencing, new entrance, Fleet building, and warehouse expansion is being completed. Bids came in over budget, now going back out for bids after value engineering.

Marble Falls

Perimeter fence and new gate are complete. Fuel island in design submitted for permit.

Johnson City - HQ

Preliminary floor plans being evaluated for 2<sup>nd</sup> floor remodel.

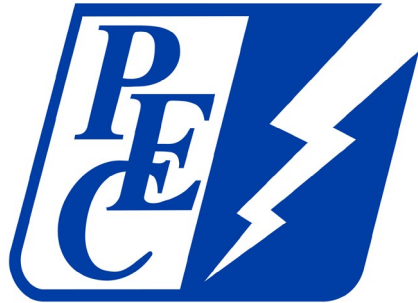


Facility Management Metrics

PEC Facilities staff completed 2090 work orders YTD.

	Goal	2024	2023
Avg Response Time	< 1 day	.13 days	.21 days
Completed On-Time	> 90%	79%	84%
Proactive Work Orders	> 80%	95%	96%
Satisfaction Rating	> 95%	94.7%	97.3%





# Appendix to June 2024 Financial Presentation to the Board

Randy Kruger | Chief Financial Officer

### 3. Financial Report

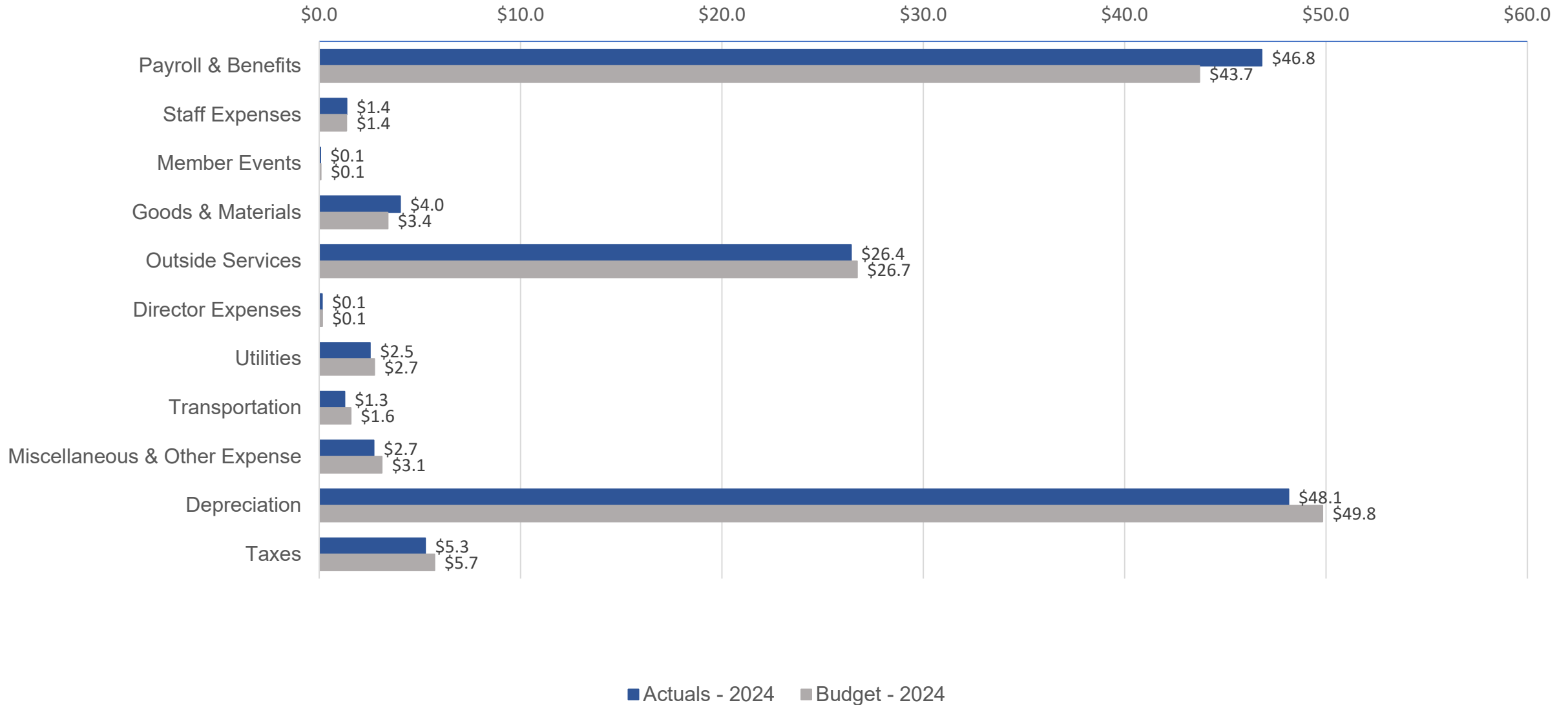
# Financial Performance

	MTD			YTD			Annual	2023 to 2024 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
<b>Gross Margins</b>	<b>\$ 33,736,470</b>	<b>\$ 33,232,618</b>	<b>\$ 33,846,406</b>	<b>\$ 177,293,143</b>	<b>\$ 176,129,219</b>	<b>\$ 168,621,231</b>	<b>\$ 367,871,381</b>	5.14%
Operating Expenses Ex. Depreciation	15,752,782	14,795,272	14,312,377	90,570,975	88,568,470	89,397,355	176,911,233	1.31%
Depreciation	8,095,445	8,390,044	6,914,237	48,144,510	49,833,054	44,180,036	97,994,832	
Interest Expense	4,396,370	4,084,793	3,598,168	25,507,642	24,320,612	21,745,404	48,863,252	
Other Income	(366,731)	(71,250)	(36,283)	(2,979,197)	(202,500)	(564,537)	(3,996,000)	
<b>Net Margins</b>	<b>\$ 5,858,604</b>	<b>\$ 6,033,759</b>	<b>\$ 9,057,907</b>	<b>\$ 16,049,213</b>	<b>\$ 13,609,583</b>	<b>\$ 13,862,973</b>	<b>\$ 48,098,064</b>	
<b>EBIDA</b>	<b>\$ 18,350,419</b>	<b>\$ 18,508,596</b>	<b>\$ 19,570,312</b>	<b>\$ 89,701,365</b>	<b>\$ 87,763,249</b>	<b>\$ 79,788,413</b>	<b>\$ 194,956,148</b>	12.42%
Over (Under) Collected Revenues	3,176,200	6,931,355	8,467,249	1,202,224	6,646,875	21,824,147	18,064,732	
<b>EBIDA(X)</b>	<b>\$ 21,526,619</b>	<b>\$ 25,439,951</b>	<b>\$ 28,037,561</b>	<b>\$ 90,903,589</b>	<b>\$ 94,410,124</b>	<b>\$ 101,612,560</b>	<b>\$ 213,020,880</b>	
Total Long-Term Debt							\$ 1,206,954,034	
Debt Service							77,884,327	
Debt Service Coverage Ratio							2.80	
Equity as Percent of Assets							38.7%	
Net Plant in Service							\$ 2,122,214,034	
Capital Improvement Spend							\$ 217,170,576	
Energy Sales kWh	807,886,923	748,082,084	765,041,140	3,658,388,632	3,544,459,989	3,329,564,079	7,664,375,440	9.88%
Energy Purchases kWh	864,050,185	795,122,960	835,661,063	3,912,715,114	3,766,545,958	3,569,316,569	8,153,590,900	9.62%
Active Accounts				415,482	413,468	395,255	422,675	5.12%

### 3. Financial Report

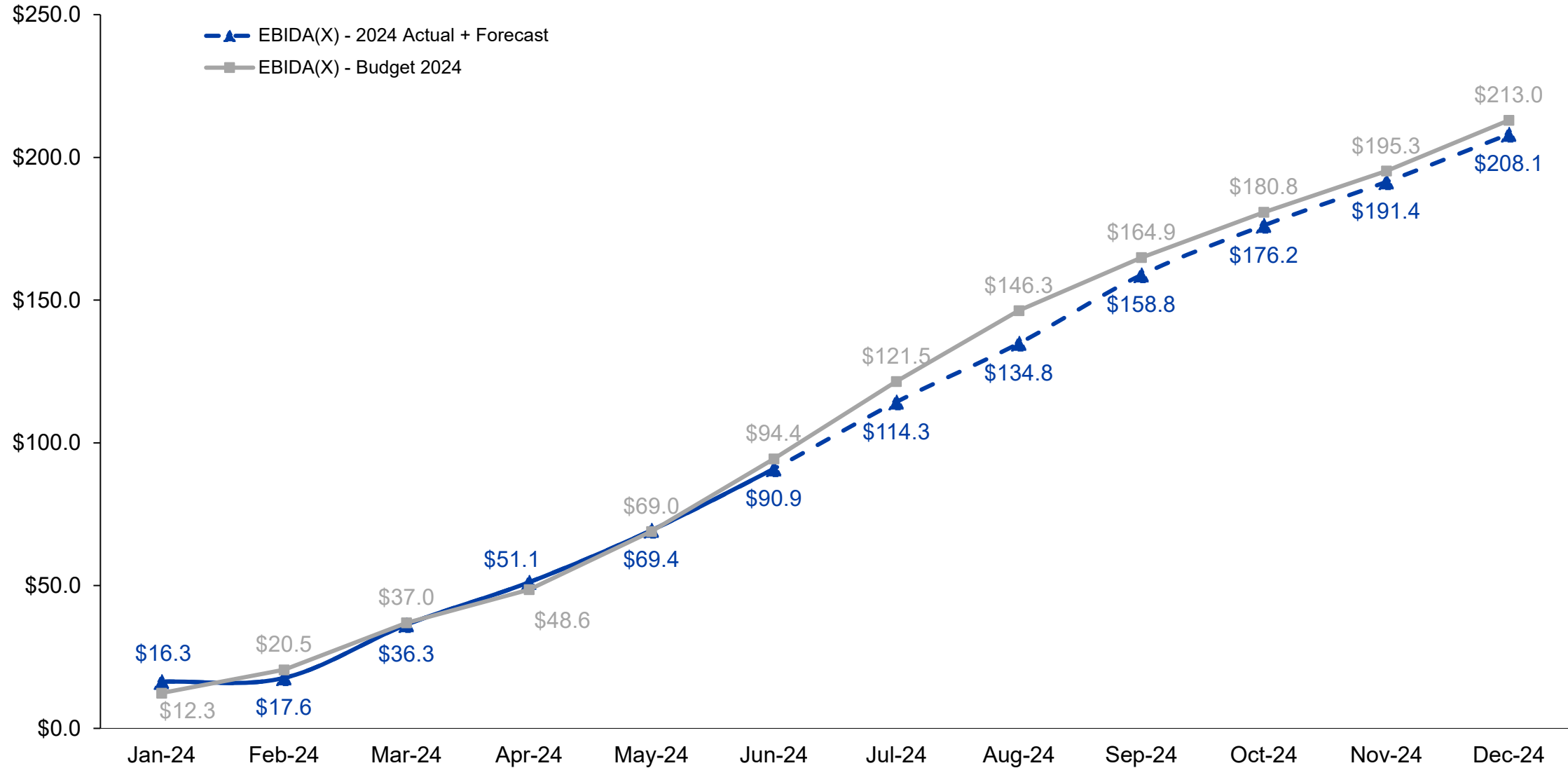
# Cost of Service (in millions)

## YTD Actuals vs Budget through June 2024





# EBIDA(X) Year to Date (in millions)



### 3. Financial Report

# CIP Spend

Construction Category & Description		YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
<b><u>Distribution</u></b>					
100	New Lines (Line Extensions for new primary, secondary and service lines)	\$ 13,276,984	\$ -	\$ (13,276,984)	\$ -
200	Tie Lines (new construction between existing lines)	4,518,942	4,265,792	(253,150)	8,631,846
300	Conversions or Line Changes	10,066,553	10,032,509	(34,043)	20,252,150
600	Miscellaneous Distribution Equipment	33,851,457	31,711,371	(2,140,086)	53,547,799
700	Other Distribution Items	228,331	235,766	7,436	471,515
<b>Distribution Total</b>		<b>\$ 61,942,266</b>	<b>\$ 46,245,438</b>	<b>\$ (15,696,827)</b>	<b>\$ 82,903,310</b>
<b><u>Substation</u></b>					
400	New Substations, Switching Stations and Meter Points	\$ 6,988,168	\$ 15,896,854	\$ 8,908,686	\$ 29,615,812
500	Substations, Switching Stations and Meter Point changes	10,794,336	13,440,681	2,646,345	35,631,645
<b>Substation Total</b>		<b>\$ 17,782,505</b>	<b>\$ 29,337,535</b>	<b>\$ 11,555,031</b>	<b>\$ 65,247,457</b>
<b><u>Transmission</u></b>					
800	New Transmission Lines	\$ 535,891	\$ 369,020	\$ (166,871)	\$ 563,462
1000	Line and Station Changes	11,890,677	12,883,438	992,760	32,698,127
<b>Transmission Total</b>		<b>\$ 12,426,568</b>	<b>\$ 13,252,458</b>	<b>\$ 825,890</b>	<b>\$ 33,261,589</b>
<b><u>General Plant</u></b>					
2000	Facilities	\$ 3,560,259	\$ 10,730,122	\$ 7,169,863	\$ 21,461,276
3000	Information Technology	972,376	2,714,108	1,741,733	5,536,944
4000	Tools & Equipment	85,919	510,000	424,082	760,000
5000	Vehicles	2,428,832	4,000,000	1,571,168	8,000,000
<b>Total General Plant</b>		<b>\$ 7,047,386</b>	<b>\$ 17,954,231</b>	<b>\$ 10,906,845</b>	<b>\$ 35,758,220</b>
<b>Accrued WIP</b>		<b>\$ 3,856,056</b>	<b>\$ -</b>	<b>\$ (3,856,056)</b>	<b>\$ -</b>
<b>Total Capital Improvement Plan Spend</b>		<b>\$ 103,054,780</b>	<b>\$ 106,789,662</b>	<b>\$ 3,734,881</b>	<b>\$ 217,170,576</b>

### 3. Financial Report

# Multi-Year CIP Spend

Construction Category & Project (\$ in thousands)	Prior Years Spend	YTD Actuals	Project Actuals Post Approval	Project Budget	Remaining Budget
<b><u>Distribution</u></b>					
Fairland Make-ready Voltage Conversion	\$ 4,481.1	\$ 520.3	\$ 5,001.3	\$ 5,874.0	\$ 872.7
HSB Make-ready Voltage Conversion	31.6	388.5	420.1	4,093.8	3,673.7
JC Make-Ready - Voltage Conversion	10,684.6	2,218.3	12,902.9	12,571.7	(331.1)
<b>Distribution Total</b>	<b>\$ 15,197.2</b>	<b>\$ 3,127.1</b>	<b>\$ 18,324.3</b>	<b>\$ 22,539.5</b>	<b>\$ 4,215.2</b>
<b><u>Substation</u></b>					
Lago Vista Install 46.7 MVA Trf	\$ 492.3	\$ 1,634.1	\$ 2,126.4	\$ 11,205.9	\$ 9,079.5
Nameless Install 46.7 MVA Trf	-	27.1	27.1	10,090.4	10,063.3
New Downtown Kyle_Construct 46.7 MVA Sub	-	-	-	9,462.9	9,462.9
Bee Creek Upgrade T1 and T2 to 46.7 MVA	-	10.3	10.3	6,159.2	6,148.9
Ridgmar Install 46.7 MVA Trf	-	0.4	0.4	4,647.0	4,646.6
Spanish Oak Install 46.7 MVA Trf	-	0.1	0.1	4,647.0	4,646.9
Turnersville Install 3rd transformer	-	0.2	0.2	4,647.0	4,646.8
Graphite Mine T1 Upgrade	-	5.5	5.5	4,631.6	4,626.1
Whitestone Upgrade T1 and T2 to 46.7 MVA	-	21.3	21.3	4,297.5	4,276.2
Friendship Upgrade T1 and T2 to 46.7 MVA	-	123.6	123.6	4,219.8	4,096.2
Cedar Valley T1 and T2 Upgrade	-	29.1	29.1	4,149.8	4,120.7
Dripping Springs Upg T1 & T2 to 46.7 MVA	129.1	188.8	318.0	4,331.1	4,013.2
SEL 501 relay replacements	-	-	-	3,537.0	3,537.0
T587 BN to MT Remote Ends	-	18.7	18.7	3,355.4	3,336.7
New Site 2147 - Construct 46.7 MVA Sub	-	-	-	4,465.0	4,465.0
<b>Substation Total</b>	<b>\$ 621.4</b>	<b>\$ 2,059.2</b>	<b>\$ 2,680.6</b>	<b>\$ 83,846.7</b>	<b>\$ 81,166.0</b>
<b><u>Transmission</u></b>					
North Hays Cty Wimberley Transmn	\$ 244.5	\$ 90.8	\$ 335.2	\$ 65,600.6	\$ 65,265.4
T318 BN-DH Overhaul	-	358.3	358.3	21,868.5	21,510.2
T587 BN-MT Overhaul	-	499.7	499.7	21,009.8	20,510.1
T360 FS-RU Storm Hardening	-	17.2	17.2	14,947.2	14,930.0
T333 LV to NL Overhaul	547.4	40.7	588.0	11,781.4	11,193.4
T623 TP-CV Storm Hardening	298.1	110.5	408.6	11,638.7	11,230.1
T358 CV-FS Storm Hardening	-	41.0	41.0	9,247.8	9,206.8
T380 BD-TV Overhaul	431.6	1,059.3	1,490.9	5,880.0	4,389.1
<b>Transmission Total</b>	<b>\$ 1,521.5</b>	<b>\$ 2,217.4</b>	<b>\$ 3,738.9</b>	<b>\$ 161,974.1</b>	<b>\$ 158,235.2</b>
<b><u>General Plant</u></b>					
JC District Operations	\$ 449.0	\$ -	\$ 449.0	\$ 11,312.0	\$ 10,863.0
Cedar Park Improvements	428.5	-	428.5	12,966.3	12,537.8
<b>Total General Plant</b>	<b>\$ 877.5</b>	<b>\$ -</b>	<b>\$ 877.5</b>	<b>\$ 24,278.3</b>	<b>\$ 23,400.8</b>



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