



Texas Electric Cooperatives

A Touchstone Energy® Cooperative 

1122 Colorado St., 24th Floor, Austin, TX 78701
TEL (512) 454-0311 **WEB** www.texas-ec.org

December 3, 2021

Pedernales Electric Cooperative
P.O. Box 1
Johnson City, TX 78636

Enclosed you will find your membership dues invoice for 2022.

It has been a challenging year for TEC members. The TEC board unanimously agreed to hold dues at 2021 levels which means your cooperative will not see a dues increase this year. Most of our members received capital credit checks that exceeded the amount paid in dues earlier this year.

I hope that you agree that the sixth cooperative principle, *Cooperation Among Cooperatives*, is as important today as it was almost 80 years when members like you banded together to form Texas Electric Cooperatives. And that your membership with all the other electric cooperatives in TEC adds value to your organization in many ways including dividends from doing business with an organization that you own.

If you have any questions, please do not hesitate to call me at (512) 486-6203 or Texas Electric Cooperative's Chief Financial Officer, Jeff Marshall, at (512) 486-6240 or email jmarshall@texas-ec.org.

Thank you for your support and contributions to a unified electric cooperative program throughout the year.

Sincerely,



Mike Williams
President/CEO

Enclosures:

2022 Membership Dues Invoice



Texas Electric Cooperatives
P.O. Box 201338
Dallas, TX 75320-1338

December 3, 2021

Pedernales Electric Cooperative
P.O. Box 1
Johnson City, TX 78636

DEC 6 '21 PM 1:45

Invoice No.: INVTEC20195

INVOICE

Membership Dues for 2022:

Equal Payment	\$9,837.93
Meters Payment	\$80,707.47
Revenue less Cost of Power Payment	\$83,880.27
Total Membership Dues for 2022	<u>\$174,425.67</u>

Please make check payable to:
Texas Electric Cooperatives
P.O. Box 201338
Dallas, Texas 75320-1338