



# PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

05/15/2026 | 10:00 AM | PEC Headquarters Auditorium

**201 S Ave F, Johnson City, TX 78636**

Open Session of this Regular Meeting is held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

## Call to Order and Roll Call

10:00 AM Meeting called to order on May 15, 2026, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

*The following agenda items may be considered in a different order than they appear.*

## Safety Briefing

## Adoption of Agenda

## Consent Items

1. [2026-124](#) **Friday, April 17, 2026 - Regular Meeting Minutes  
Tuesday, April 21, 2026 - Special Meeting Minutes**

**Attachments:** [2026-04-17 OS Minutes](#)  
[2026-04-21 OS Special Meeting Minutes](#)

## Cooperative Recognitions

2. [2026-125](#) **Moment of Silence in Commemoration of Memorial Day**

## Cooperative Monthly Report

3. [2026-127](#) **Cooperative Update - J Parsley/E Dauterive/N Fulmer/R Kruger/J Urban**

**Attachments:** [May Cooperative Update 2026-127](#)

## Member Comments (3-minute limitation or as otherwise directed by Board)

4. [2026-128](#) **Member Comments**

**Attachments:** [Decorum Policy](#)

## Action Items / Other Items

5. [2026-130](#) **Resolution - Approval of Capital Credits Special Distribution during  
Calendar Year 2026 - J Smith**

**Attachments:** [Approval of 2026 Capital Credits Special Distribution Final 2026-130](#)

6. [2026-131](#) 2026 Election Timeline Monthly Update - A Stover (Written Report in Materials)  
**Attachments:** [Election Timeline 2026-131 January-December 2026](#)
7. [2026-132](#) Summer Preparedness - N Fulmer/J Greene/J Urban/C Powell

Proposed Future Items / Meetings (subject to final posting)

8. [2026-133](#) List of Board Approved Future Meetings  
**Attachments:** [2026 Board Meeting Calendar](#)
9. [2026-134](#) Board Planning Calendar (Written Report in Materials)  
**Attachments:** [Annual Planning Calendar 3-Month Outlook](#)

Recess to Executive Session

Executive Session - Legal and Governance Matters

10. [2026-135](#) Matters in Which the Board Seeks the Advice of its Attorney as Privileged Communications in the Rendition of Professional Legal Services
11. [2026-136](#) Litigation and Related Legal Matters - A Stover
12. [2026-137](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover
13. [2026-138](#) Discussion of Board Relation Issues
14. [2026-139](#) Ethics and Compliance Semiannual Update - J Rickman/B Headrick/C Powell

Executive Session - Contract and Competitive Matters

15. [2026-140](#) Resolution(s) - Approval of Contract Renewals or Extensions - A Stover
16. [2026-153](#) Draft Resolution - Approval of Agreement Extension for Treasury Software Services - R Kruger
17. [2026-129](#) Draft Resolution - Approval of Budget Process Updates - J Smith/K Jones
18. [2026-100](#) Draft Resolution - Proposal for Approval of Allocation of 2025 Net Margins to Capital Credits - J Smith/K Jones
19. [2026-147](#) CFO Quarterly Update - R Kruger
20. [2026-150](#) Draft Resolution - Approval of Contract for Liberty Hill Warehouse and District Improvements - L Anderson/N Fulmer
21. [2026-141](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey
22. [2026-142](#) Markets Report - R Kruger/R Strobel

**Executive Session - Real Estate Matters**

- 23. [2026-143](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - A Stover
- 24. [2026-144](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - A Stover

**Executive Session - Safety and Security Matters**

- 25. [2026-145](#) Safety and Security Matters

**Executive Session - Personnel Matters**

- 26. [2026-146](#) Personnel Matters
- 27. [2026-148](#) Resolution - Review and Approval of 2026 CEO Performance Evaluation and Compensation - T Cox

**Reconvene to Open Session****Items from Executive Session****Adjournment**



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**File #: 2026-124, Version: 1**

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**Friday, April 17, 2026 - Regular Meeting Minutes**  
**Tuesday, April 21, 2026 - Special Meeting Minutes**



# Pedernales Electric Cooperative

PO Box 1  
Johnson City, TX 78636

## Meeting Minutes - Draft

### Board of Directors

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Friday, April 17, 2026

9:00 AM

PEC Headquarters Auditorium

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201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting was held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may view the recording from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

#### Call to Order and Roll Call

This meeting was called to order at 9:04 a.m., on April 17, 2026, at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas.

**Present:** 7 - Director Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekrut, Vice President Travis Cox, Director Alice Price, Director Paul Graf, and Director Amy Akers

#### Safety Briefing

President Emily Pataki provided the Safety Briefing.

#### Adoption of Agenda

The agenda was adopted as posted and without objection.

#### Consent Items

Without objection the items listed under Consent Items were approved by general consent.

1. [2026-088](#) **Friday, March 27, 2026 - Regular Meeting Minutes**

**Attachments:** [2026-03-27 OS Minutes](#)

#### Cooperative Monthly Report

2. [2026-089](#) **Cooperative Update - J Parsley/C Powell/N Fulmer/R Kruger/J Urban**

**Attachments:** [April Cooperative Update 2026-089](#)

Ms. Julie Parsley, Chief Executive Officer, Mr. Christian Powell, Chief Compliance Officer, Mr. Nathan Fulmer, Chief Operations Officer - Distribution, Mr. Randy Kruger, Chief Financial Officer, and Mr. JP Urban, Chief Administrative Officer, presented a collaborative Cooperative Update.

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**Member Comments (3-minute limitation or as otherwise directed by Board)****3. [2026-090](#) Member Comments**

**Attachments:** [Decorum Policy.pdf](#)

There were no member comments.

**Action Items / Other Items****4. [2026-091](#) Presentation of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - S Lemons/T Canady**

**Attachments:** [Financial Audit and Management Letter by BSGM Final 2026-091](#)

Ms. Sarah Lemons, Accounting Manager, introduced Mr. Tyler Canady, Audit Partner, Bolinger, Segars, Gilbert & Moss (BSGM), who attended the meeting by telephone. Mr. Canady discussed the 2025 Financial Audit results stating that PEC received a clean audit opinion.

**5. [2026-092](#) Resolution - Acceptance of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)**

**Body:** **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Board of Directors hereby receives, accepts, and approves the draft Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2025, as the Independent Auditor's Report and Financial Statements ("Financial Statements"); and

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Chief Financial Officer, or designee, is authorized to publish the Financial Statements as the official Financial Statements of the Cooperative for fiscal year ending December 31, 2025.

**Attachments:** [Financial Audit and Management Letter by BSGM Final 2026-092](#)

Director Amy Akers, Chairperson of the Audit Committee, presented the resolution and made a motion for approval.

**A motion was made by Director Akers, seconded by Secretary/Treasurer Ekrut, that this item be approved. The motion carried by the following vote:**

**Yes:** 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

**6. [2026-120](#) Resolution - Approval of Acceptance of the Selection of Independent Auditor and Tax Services - J Smith**

**Body:** **NOW, THEREFORE, BE IT RESOLVED BY THE PEC BOARD OF DIRECTORS** that the Board of Directors hereby approves the selection and retain Bolinger, Segars, Gilbert & Moss, L.L.P. as the Cooperative's independent auditor and tax professional for the fiscal year 2026 and 2027 audits.

**BE IT FURTHER RESOLVED** that the audit partner of the current audit firm selected serve for up to a five (5) year term, and

**BE IT FURTHER RESOLVED** that the Chief Financial Officer, or designee, is authorized to take all needed actions to implement this resolution.

**Attachments:** [Approval of Acceptance of the Selection of Independent Auditor and Tax Services Final 2026-120](#)

Ms. Janelle Smith, Director of Finance, presented the resolution and asked the Board for approval.

**A motion was made by Vice President Cox, seconded by Director Graf, that this item be approved. The motion carried by the following vote:**

**Yes:** 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

7. [2026-093](#) **Resolution - Approval of Construction Contract for T360 Friendship-Rutherford Storm Hardening - J Greene**

**Body:** **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE**, that the Cooperative is authorized to execute a construction contract to complete the work required for the storm hardening of T360 Friendship-Rutherford transmission line consistent with the discussion in Executive Session and confidential term sheet; and

**BE IT FURTHER RESOLVED**, that the Chief Operations Officer - Transmission, or designee, is authorized to take all such actions as needed to implement this resolution.

**Attachments:** [Construction Contract T360 Friendship-Rutherford 2026-093](#)

Mr. Jonathan Greene, Chief Operations Officer - Transmission, presented the resolution and asked the Board for approval.

**A motion was made by Vice President Cox, seconded by Director Rister, that this item be approved. The motion carried by the following vote:**

**Yes:** 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

8. [2026-097](#) **Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T328 Buda-Manchaca TL Upgrade - J Greene**

**Body:** **WHEREAS** the Board of Directors of PEC, pursuant to the Texas Constitution and Texas Utilities Code, Section 161.125 and other applicable law, and Chapter 21 of the Texas Property Code, hereby finds that the T328 Project is in the public interest to acquire the interests in the Property through eminent domain proceedings.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the T328 Project and all necessary appurtenant facilities is needed to ensure PEC system reliability and the reliability of the Texas electric grid and therefore the acquisition of real property interest for the T328 Project is in the public interest; and

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Chief Operations Officer - Transmission of the Cooperative or a designee, is authorized as an officer or agent of the Cooperative to make offers, negotiate, settle and agree on a purchase price for the necessary property interests as discussed in Executive Session and in the confidential term sheet, in such form and containing such terms and conditions as may be deemed necessary, appropriate, or desirable; and

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that if an agreement as to the value of and/or compensation for necessary property interests cannot be reached, then the General Counsel of the Cooperative or other designated attorneys or agents, is authorized to undertake all necessary actions required to exercise the Cooperative's power of eminent domain to acquire necessary property interests, in order to allow the Cooperative to complete the T328 Project; and

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that all actions taken prior to the effective date hereof by the officers and duly authorized agents of the Cooperative, including, but not limited to, the delivery of any relevant document in the name of and on behalf of the Cooperative relating to any bona fide offer to the owners are hereby confirmed, ratified, and approved.

**Attachments:** [Eminent Domain - T328 Buda-Manchaca 2026-097](#)

Mr. Jonathan Greene, Chief Operations Officer - Transmission, presented the resolution and asked the Board for approval.

**A motion was made by Secretary/Treasurer Ekrut, seconded by Director Graf, that this item be approved. The motion carried by the following vote:**

**Yes:** 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

**9. [2026-096](#) Resolution - Approval of Budget Amendment - Whitestone T1 and T2 Upgrade - J Greene**

**Body:** **NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the amendment to the Cooperative's Capital Improvement Plan Individual Project Budget for Whitestone T1 and T2 Upgrade as further described in Executive Session is approved; and

**BE IT FURTHER RESOLVED** that all actions taken prior to the date herein by the officers and duly authorized agents of the Cooperative in connection with the subject of the foregoing, be ratified, confirmed, and approved; and

**BE IT FURTHER RESOLVED** that the Chief Operations Officer - Transmission or designee, is authorized to take such actions as needed to implement this resolution.

**Attachments:** [Budget Amend Whitestone T1 T2 Upgrade 2026-096](#)

Mr. Jonathan Greene, Chief Operations Officer - Transmission, presented the resolution and asked the Board for approval.

A motion was made by Vice President Cox, seconded by Secretary/Treasurer Ekrut, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

10. [2026-095](#) Resolution - Approval of Budget Amendment - 2025 Substation Change Category for Non-Multi-Year Projects - J Greene

**Body:** NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the amendment to the Cooperative's Capital Improvement Plan Substation Change Category for Non-Multi-Year Projects as described in Executive Session is approved; and

BE IT FURTHER RESOLVED that all actions taken prior to the date herein by the officers and duly authorized agents of the Cooperative in connection with the subject of the foregoing, be ratified, confirmed, and approved; and

BE IT FURTHER RESOLVED that the Chief Operations Officer - Transmission or designee, is authorized to take such actions as needed to implement this resolution.

**Attachments:** [Budget Amend - 2025 Sub Change Category 2026-095](#)

Mr. Jonathan Greene, Chief Operations Officer - Transmission, presented the resolution and asked the Board for approval.

A motion was made by Director Akers, seconded by Secretary/Treasurer Ekrut, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

11. [2026-098](#) Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure - N Fulmer

**Body:** BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the 2025 Amended Capital Improvement Plan (CIP) Budget as presented this day is approved; and

NOW THEREFORE BE IT RESOLVED that the Chief Financial Officer and Chief Operations Officer - Distribution, or designees, are authorized to take such actions as needed to implement this resolution.

**Attachments:** [Amend 2025 CIP for Category Level Expenditure 2026-098](#)

Mr. Nathan Fulmer, Chief Operations Officer - Distribution, presented the resolution and asked the Board for approval.

A motion was made by Director Akers, seconded by Director Price, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

12. [2026-099](#) Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Representative

**Attachments:** [QEC Recommendation of 2026 PEC Board Qualified Candidates 2026-099](#)  
[2026-099](#)  
[2026 Qualifications and Elections Committee \(QEC\) Recommendation of Qualified Candidates 2026-099](#)

Ms. Amanda Crawford, Qualifications and Election Committee (QEC) representative, presented the recommendation of the QEC for certification of the slate of qualified candidates for the 2026 Director Election and ballot.

**13. [2026-101](#) Resolution - Approval and Certification of 2026 Election Ballot - M Butler**

**Body:** **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the 2026 Election Ballot is approved and certified, including the Qualified Candidates for Board of Director, as presented this day; and

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the General Counsel, or designee, is directed to take all necessary actions to implement this resolution and direct the Election Service Provider to prepare and print the 2026 Election Ballot and accompanying materials.

**Attachments:** [Certification of 2026 Election Ballot 2026-101](#)

Mr. Michael Butler, Senior Counsel, presented the resolution and asked the Board for approval.

**A motion was made by Vice President Cox, seconded by Director Akers, that this item be approved. The motion carried by the following vote:**

**Yes:** 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

**14. [2026-102](#) Resolution - Approval of 2026 Annual Membership Meeting Agenda - A Stover/C Tinsley Porter**

**Body:** **BE IT RESOLVED BY THE BOARD** that the Board approves the agenda for the 2026 Annual Membership Meeting as submitted to and discussed by the Board at its regular meeting for April 2026, with such changes as were discussed and approved by the Board;

**BE IT FURTHER RESOLVED BY THE BOARD** that the Chief Executive Officer, or designee, is hereby authorized to publish the approved agenda to all members, and the President of the Board is authorized and directed to conduct the order of business at the Annual Membership Meeting in accordance with the approved agenda.

**Attachments:** [Approval of 2026 AMM Agenda final 2026-102](#)  
[06.19.26 Annual Meeting Agenda FINAL 2026-102](#)

Ms. Caroline Tinsley Porter, Director, External Relations, presented the resolution and asked the Board for approval.

**A motion was made by Director Akers, seconded by Secretary/Treasurer Ekrut, that this item be approved. The motion carried by the following vote:**

**Yes:** 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

15. [2026-103](#) **2026 Election Timeline Monthly Update - A Stover (Written Report in Materials)**

**Attachments:** [Election Timeline 2026-103](#)  
[January-December 2026](#)

Ms. Andrea Stover, General Counsel, said voting begins on May 19, 2026.

16. [2026-060](#) **Member Events - C Tinsley Porter**

**Attachments:** [Member Appreciation Events 2026-060 FINAL](#)

Ms. Caroline Tinsley Porter, Director, External Relations, and Ms. Celeste Mikeska, Community Relations Manager, provided information about the community member events.

#### **Proposed Future Items / Meetings (subject to final posting)**

17. [2026-104](#) **List of Board Approved Future Meetings**

**Attachments:** [2026 Board Meeting Calendar.pdf](#)

President Emily Pataki stated that the Board approved meeting dates were included in the meeting materials.

18. [2026-105](#) **Board Planning Calendar (Written Report in Materials)**

**Attachments:** [Annual Planning Calendar](#)  
[3-Month Outlook](#)

President Emily Pataki stated that the planning calendars were included in the meeting materials.

#### **Recess to Executive Session**

President Emily Pataki announced the items to be discussed in Executive Session and at 9:53 a.m., stated the Board would go into Executive Session.

#### **Executive Session - Legal and Governance Matters**

19. [2026-106](#) **Matters in Which the Board Seeks the Advice of its Attorney as Privileged Communications in the Rendition of Professional Legal Services**
20. [2026-107](#) **Litigation and Related Legal Matters - A Stover**
21. [2026-108](#) **Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover**
22. [2026-109](#) **Discussion of Board Relation Issues**

**Executive Session - Contract and Competitive Matters**

- 23. [2026-110](#) Resolution(s) - Approval of Contract Renewals or Extensions - A Stover
- 24. [2026-081](#) Draft Resolution - Approval of Budget Process Updates - J Smith/K Jones
- 25. [2026-111](#) Draft Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026 - J Smith/K Jones
- 26. [2026-112](#) Report on Property, Liability, and Corporate Insurance Policies - B Headrick
- 27. [2026-113](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey
- 28. [2026-123](#) Contracting Process Review - N Swartz
- 29. [2026-114](#) Markets Report - R Kruger/R Strobel
- 30. [2026-122](#) Report on Member Relations Activities - J Urban/D Evers

**Executive Session - Real Estate Matters**

- 31. [2026-115](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell
- 32. [2026-116](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell

**Executive Session - Safety and Security Matters**

- 33. [2026-117](#) Safety and Security Matters

**Executive Session - Personnel Matters**

- 34. [2026-118](#) Personnel Matters

**Reconvene to Open Session**

At 2:44 p.m., the Board reconvened to the Open Session meeting. President Emily Pataki was not present.

**Present:** 6 - Director Milton Rister, Secretary/Treasurer Mark Ekrut, Vice President Travis Cox, Director Alice Price, Director Paul Graf, and Director Amy Akers

**Absent:** 1 - President Emily Pataki

**Items from Executive Session**

There were no agenda items for approval in Open Session.

**Adjournment**

There being no further business to come before the Board of the Directors, the meeting adjourned at 2:44 p.m.

Approved:

\_\_\_\_\_  
Mark Ekrut, Secretary

\_\_\_\_\_  
Emily Pataki, President



**Meeting Minutes - Draft**

**Board of Directors**

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Tuesday, April 21, 2026

10:00 AM

Horseshoe Bay Resort

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**Special Meeting**

Open Session of this Special Meeting was held at Horseshoe Bay Resort, Red Oak Room, in accordance with Board Meetings Policy.

**Call to Order and Roll Call**

This meeting was called to order at 10:09 a.m., on April 21, 2026, Horseshoe Bay Resort, Red Oak Room, High Circle North, Horseshoe Bay, Texas 78657.

**Present:** 7 - Director Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekrut, Vice President Travis Cox, Director Alice Price, Director Paul Graf, and Director Amy Akers

**Safety Briefing**

President Emily Pataki provided the Safety Briefing.

**Adoption of Agenda**

The agenda was adopted as posted and without objection.

**Consent Items**

**Member Comments (3-minute limitation or as otherwise directed by Board)**

1. [2026-151](#) **Member Comments**

**Attachments:** [Decorum Policy.pdf](#)

There were no members present.

**Recess to Executive Session**

President Emily Pataki announced the items to be discussed in Executive Session and at 10:10 a.m., stated the Board would go into Executive Session.

**Executive Session - Personnel Matters**

2. [2026-152](#) **Personnel Matters - A Stover**

**Reconvene to Open Session**

At 6:23 p.m., the Board reconvened to the Open Session meeting.

**Present:** 7 - Director Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekrut, Vice President Travis Cox, Director Alice Price, Director Paul Graf, and Director Amy Akers

**Items from Executive Session**

There were no items.

**Adjournment**

There being no further business to come before the Board of the Directors, the meeting adjourned at 6:24 p.m.

Approved:

\_\_\_\_\_  
Mark Ekrut, Secretary

\_\_\_\_\_  
Emily Pataki, President



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**File #:** 2026-125, **Version:** 1

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**Moment of Silence in Commemoration of Memorial Day**



# Pedernales Electric Cooperative

PO Box 1  
Johnson City, TX 78636

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**File #:** 2026-127, **Version:** 1

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**Cooperative Update - J Parsley/E Dauterive/N Fulmer/R Kruger/J Urban**

**Submitted By:** Julie Parsley  
**Department:** Chief Executive Officer



# Cooperative Update

Julie C. Parsley | Chief Executive Officer

Eddie Dauterive | Chief Strategy Officer

Nathan Fulmer | Chief Operations Officer - Distribution

Randy Kruger | Chief Financial Officer

JP Urban | Chief Administrative Officer

Open Session – May 15, 2026



# CEO Report

Julie C. Parsley | Chief Executive Officer

- Large load interconnection planning remains the major regulatory issue with an important ERCOT Board meeting on June 1-2
- If proposed planning for the Batch Study Process is approved, it will go to PUC approval on July 3
- PUC held an Open Meeting on May 7 where ERCOT provided a process update and reviewed revisions to requested stakeholder comments



# Voting Opens May 19 through June 12



**EVERY  
VOTE   
COUNTS**

- Members in districts 2 and 3 can vote
- Members who vote will be entered to win up to \$400 in bill credits!
- **PEC offers a variety of convenient ways to vote:**



Vote through  
your PEC  
SmartHub  
account.



Watch your  
mailbox for  
election  
information.



Watch your  
email for  
election  
information.



Scan your  
unique QR  
code with your  
mobile phone.

# PEC and Burnet County are “Ready as One”

- On April 21, PEC and Burnet County hosted the 2nd annual Ready as One Preparedness Fair
- Community agencies, first responders, and nonprofits from across the county came together with PEC
- More than 200 families learned preparedness tips and enjoyed family-friendly activities



# Member Appreciation: Founders Day 2026



# Member Appreciation: Kyle Fair May 16

## Kyle Fair

May 15 – 17 | Lake Kyle Park

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- Come say “Hi!” to the PEC Team at the Kyle Fair on **Saturday, May 16!**
- PEC is sponsoring an interactive art installation for guests of all ages to engage with
- Visitors can also learn more about Camp Save-a-Watt and PEC’s youth-focused programs





# May Quarterly Report

Eddie Dauterive | Chief Strategy Officer

- May Quarterly Report to be updated the week of May 11



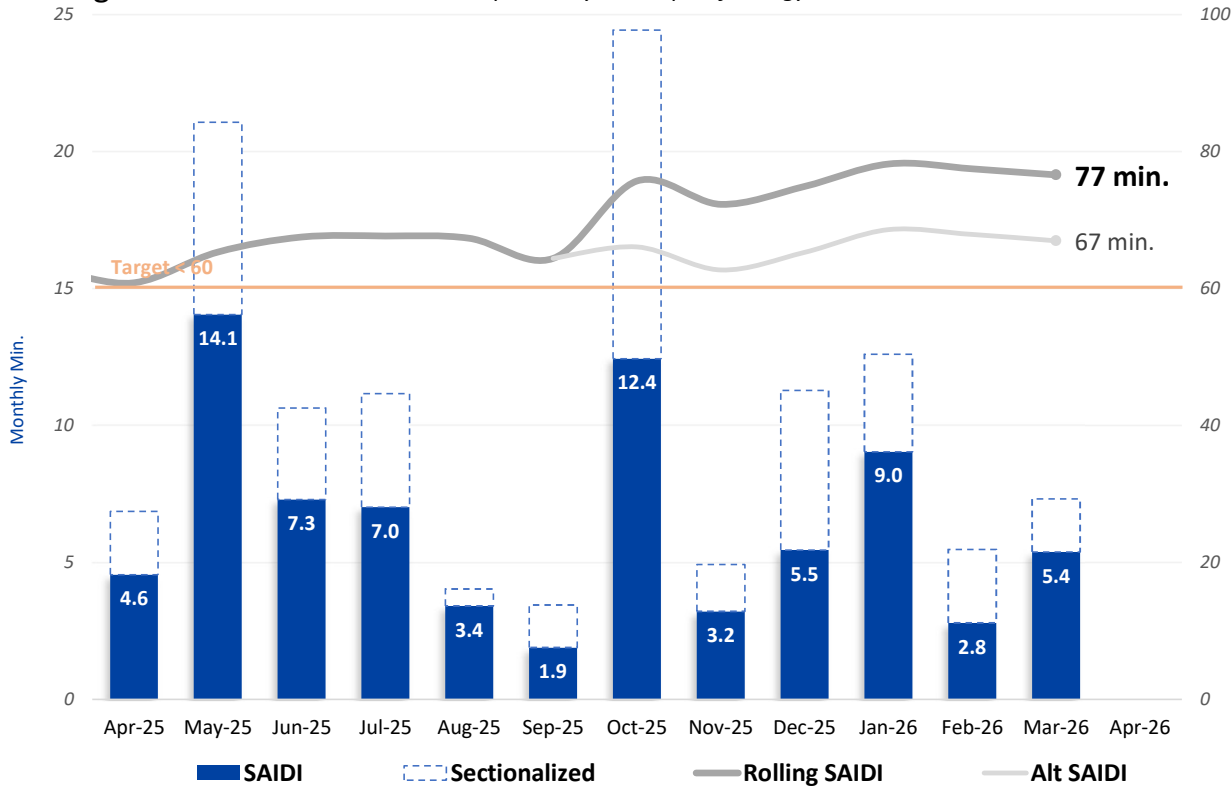
# Operations Report

Nathan Fulmer | Chief Operations Officer -  
Distribution

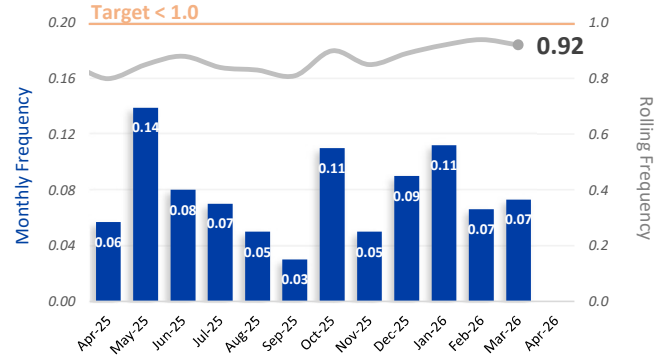
To be updated

### SAIDI System Average Interruption Duration Index

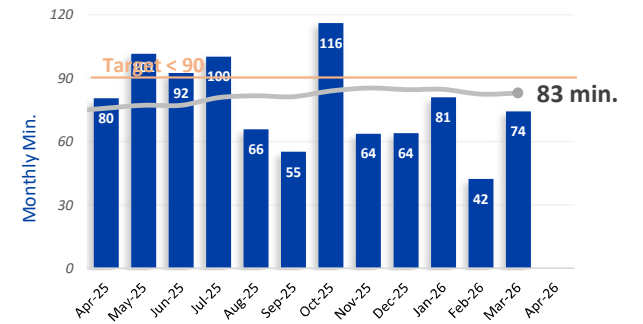
TX Avg SAIDI in 2024 = **153 min.** reported by the Dept. of Energy



### SAIFI System Average Interruption Frequency Index



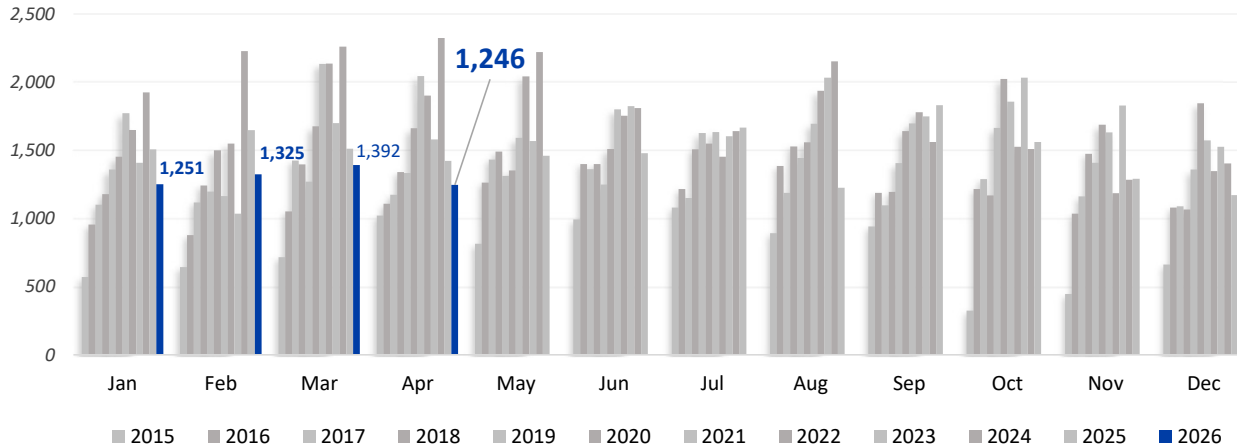
### CAIDI Customer Average Interruption Duration Index



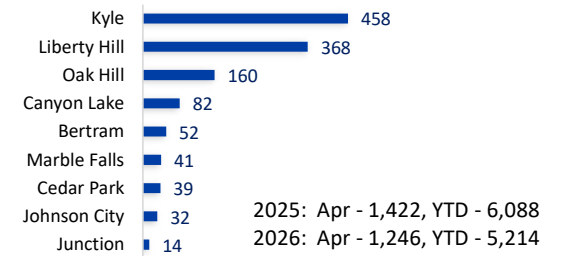
# System Growth

## Line Extensions Completed

2023: 19,886 2024: 22,323 2025: 17,770 2026: 5,214



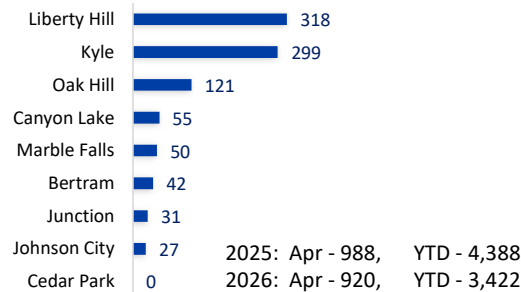
## Line Extensions by District (1,246)



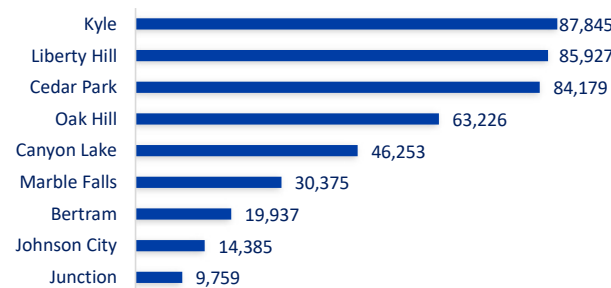
## Miles of Distribution Line:

Overhead:	17,881	(68%)
Underground:	8,304	(32%)
<b>Total:</b>	<b>26,185</b>	

## Net Meter Growth (920)

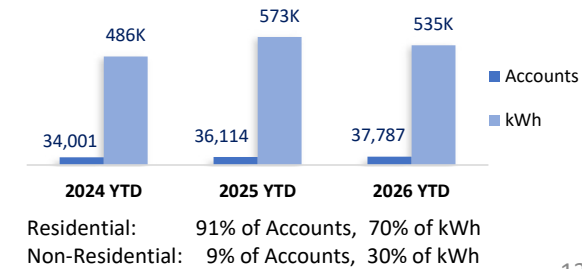


## Meter Totals (441,886)



## Residential & Commercial

### Non-Residential Accounts and Consumption YTD



# Liberty Hill Reliability Project

## Established to complete system upgrades for improved reliability in the service district:

- The district has seen explosive growth over the past five years, more than any other service district, resulting in reliability challenges due to heavy feeder loading.
- Sectionalizing improvements began in 2025 by teams in engineering design, technical services, and field construction.
- To date, teams installed 10 DOC-controlled reclosers and updated 39 modular reclosers and 10 protective devices.
- Upgrades continue in the district along with drone and thermal inspections.

## Results of Q1 2026 Compared to Q1 2025:

- 22.8% reduction in SAIDI minutes
- 15.8% reduction in outages
- SJ20 feeder was removed from the worst performing feeder list for the 1<sup>st</sup> quarter:
  - Q1 2025: 4.86 SAIDI minutes
  - Q1 2026: Zero material outages



## Large Project Updates

### Liberty Hill Yard Expansion

Construction underway with expected completion May 2026.

### Liberty Hill Warehouse Expansion

Design and construct +/- 15k sq. ft. warehouse and convert existing warehouse and training area for staffing. Final construction plans received and RFP for construction to be released in May 2026.

### Bertram Yard Expansion

Expand materials yard into adjacent property, grade and stabilize base, and install perimeter fencing, lighting, and new gate along Hwy. 29. Contract executed with start expected in Q2 2026.

### Generator Refresh

Replacement of end-of-life back-up generators at Kyle, Cedar Park, Bertram, Canyon Lake, and Haley Rd. is underway. Construction has begun in Bertram and Haley Rd. will begin in May 2026.





# April 2026 Financial Report

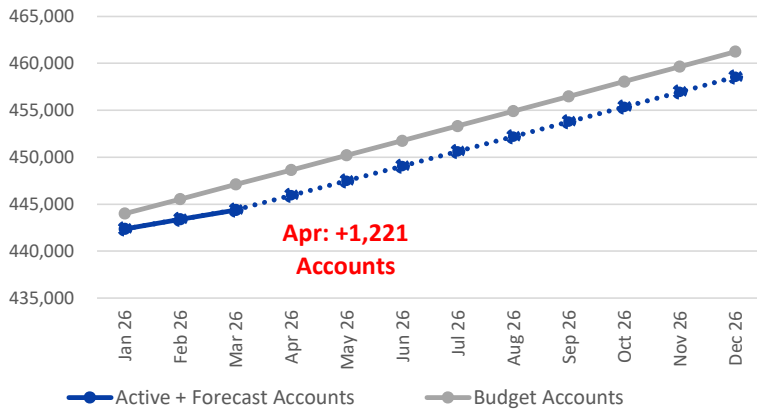
Randy Kruger | Chief Financial Officer

# Finance at a Glance – April 2026

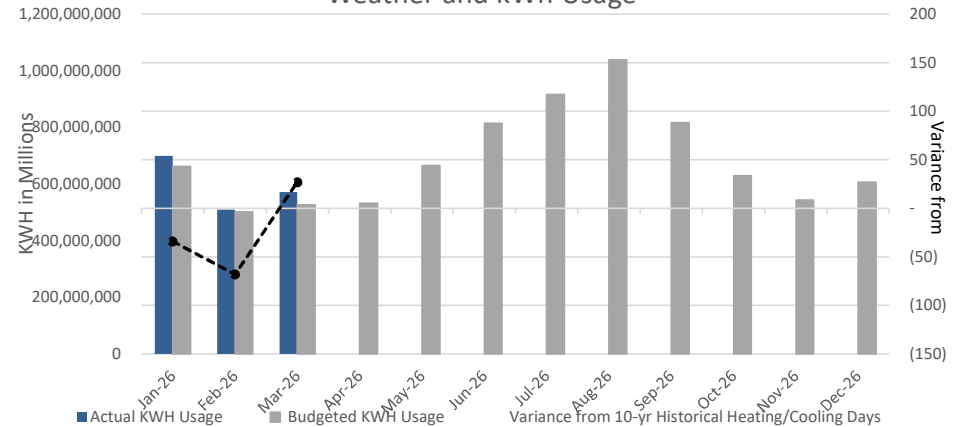
	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	571,946	527,166	44,780	1,782,020	1,691,440	\$ 90,580
Gross Margins	\$ 32.3	\$ 32.0	\$ 0.3	\$ 100.2	\$ 99.2	\$ 1.0
Net Margins	\$ 5.2	\$ 2.2	\$ 3.0	\$ 20.6	\$ 9.9	\$ 10.7
EBIDA	\$ 17.0	\$ 13.8	\$ 3.2	\$ 55.8	\$ 44.8	\$ 10.9
Revenue O/(U)	\$ (0.5)	\$ (0.6)	\$ 0.1	\$ (11.1)	\$ (10.1)	\$ (1.0)
EBIDA(X)	\$ 16.6	\$ 13.3	\$ 3.3	\$ 44.7	\$ 34.8	\$ 9.9

	Liquidity Coverage
Cash & Marketable Securities	\$ 166,962,758
Short Term Facilities	605,000,000
Less: Short Term Borrowings	(85,000,000)
Available Liquidity	\$ 686,962,758
<b>Liquidity Coverage (Days)</b>	<b>311</b>

Active Account Growth

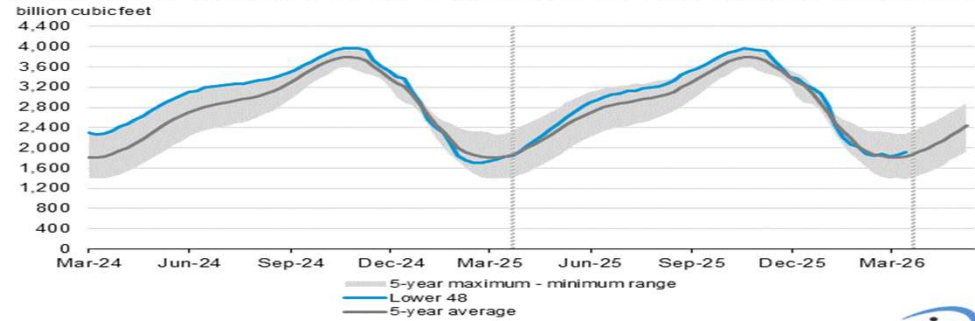


Weather and kWh Usage



# Power Market Fundamentals

Working gas in underground storage compared with the 5-year maximum and minimum

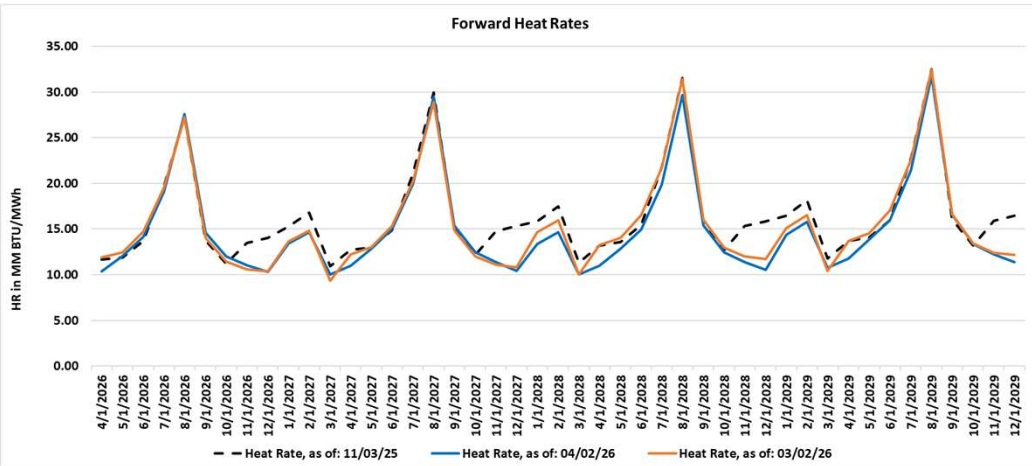
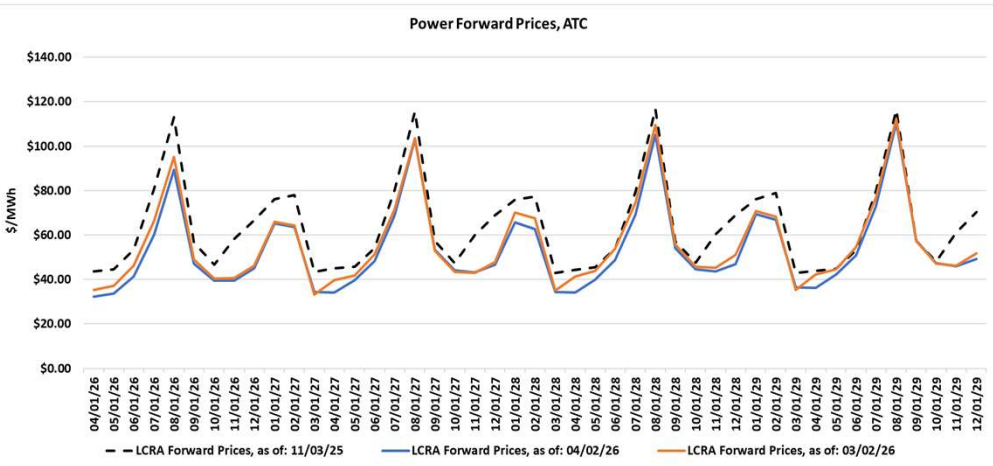
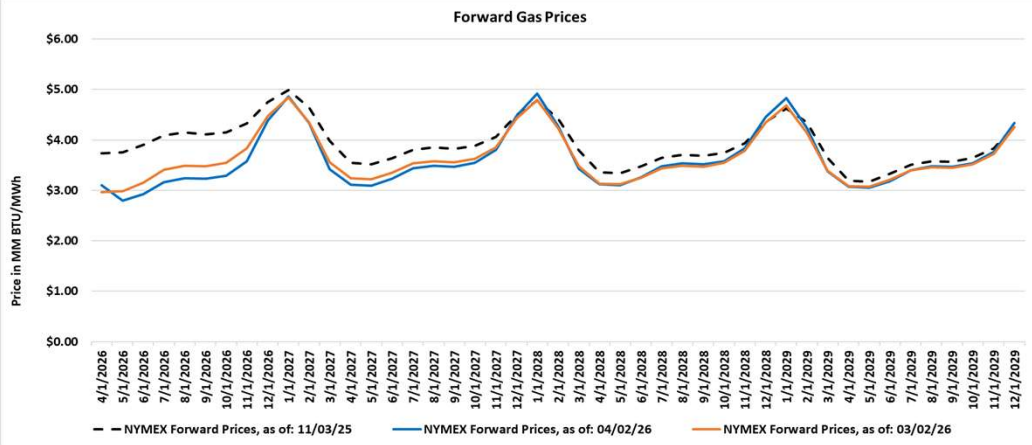


Data source: U.S. Energy Information Administration

Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2021 through 2025. The dashed vertical lines indicate current and year-ago weekly periods.



As of Apr 9, 2026



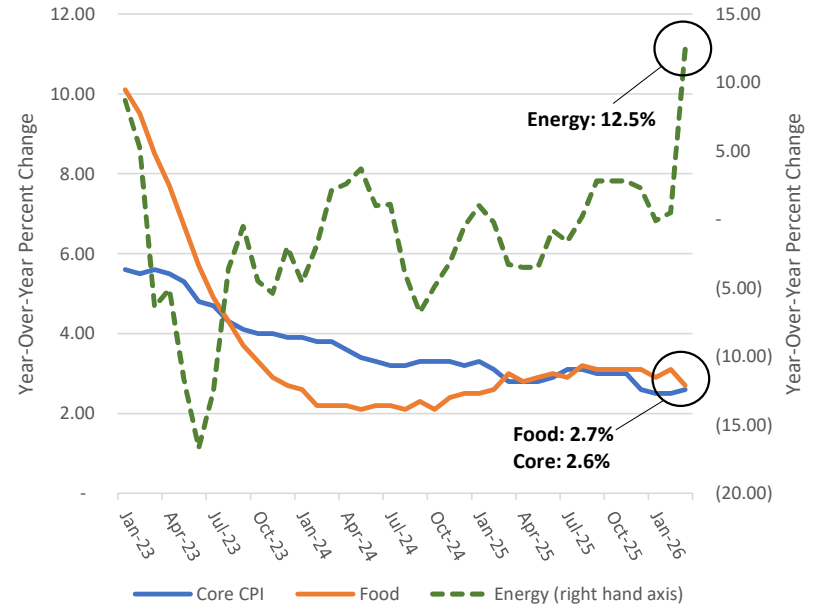
Overall CPI increased to 3.3% YoY from 2.4% YoY in February; Core CPI increased to 2.6% YoY from 2.5% YoY in February. Energy prices were up 12.5% YoY driven by fuel oil (+44.2%), gasoline (+18.9%), utility gas service (+6.4%), and electricity (+4.6%)

CPI Jan 1982 to Apr 2026



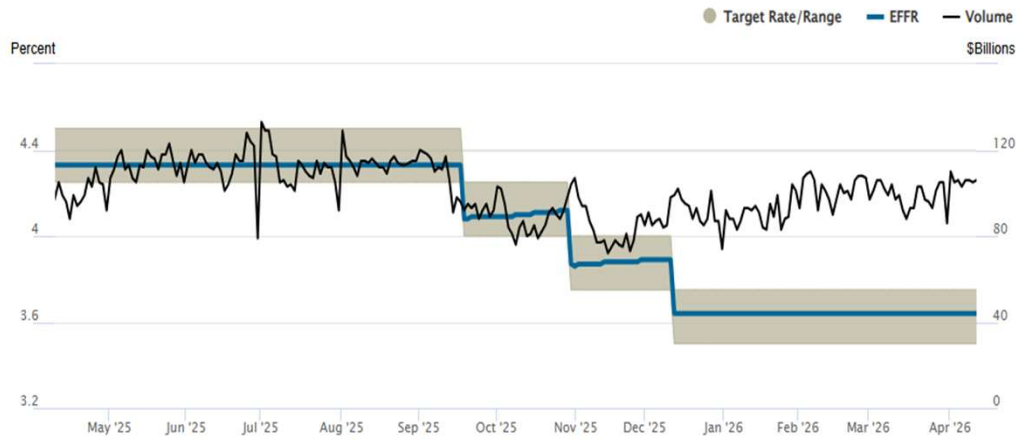
Source: U.S. Bureau of Labor Statistics

Core CPI, Food and Energy  
Jan 2023 to Apr 2026



Source: U.S. Bureau of Labor Statistics

## Federal Funds Rate



Source: Federal Reserve Bank of New York 4/10/2025

## 10-Year Note



Source: The Wall Street Journal 4/13/2025



# CAO Report

JP Urban I Chief Administrative Officer

# Member Relations Report

## April Member Relations Metrics

- Agent Utilization: 75.37%
- Calls handled: 21,046
- Chats handled: 1,420
- Applications for existing service
  - Online: 3,358 (34%)
  - Phone: 6,587 (66%)
- Member experience satisfaction rating: 4.58 out of 5
- Member experience first contact resolution: 90.3%
- 95.71% of members say they would enjoy working with the same agent again



# Member Relations Attends Technical Training

- This month Member Relations staff received hands-on technical training at our Marble Falls training center
- Agents learned more about key equipment in the field and saw firsthand what line crews experience
- Training like this helps our agents have meaningful conversations with our members!



## 2026 Scholarship Banquet

- \$100,000 in scholarships presented to 25 students on April 20
- Since 1999, more than \$1.7M given to more than 900 PEC-area students to help advance their education goals
- Received more than 450 applications
- Recipients from every Board district
- PEC Scholarships are funded 100% through unclaimed property returned by the State



# Camp Save-a-Watt Kicks Off June 1



- Camp Save-a-Watt is perfect for Kindergarten through fifth grade
  - Teaches electricity basics
  - Shows new ways to conserve energy
  - Encourages electrical safety at home
- Offering multiple in-person events, including egg drops, opportunities to meet a lineworker, and the Solar Car Derby
- **Registration is open until May 30 at [myPEC.com/camp](http://myPEC.com/camp)**



# Appreciation and Look Ahead

# Employee Shoutouts\*



**Gracie Granado**  
Member Relations  
Analyst  
*Oak Hill*



**Michelle Blindert**  
Member Relations  
Analyst  
*Marble Falls*



**Tori Lugo**  
Member Relations  
Agent  
*Oak Hill*



**David Aguilar**  
Regional Operations  
Manager  
*Canyon Lake*



**Ashley  
Montgomery**  
Energy Services  
Analyst, Associate  
*Marble Falls*

*\*These were selected from the hundreds of shoutouts PEC receives each month*

# Apprentice Recognition

## PEC Rewards Nine Apprentices for 2025 Performances

Apprentices from across PEC were nominated by their supervisors, managers, and directors for going above and beyond in their roles:

- Nick Arellano, Bertram
- Aurelio Hernandez, Johnson City
- Clark Horinka, Liberty Hill
- Mario Karam, Technical Services
- Ben Kent, Canyon Lake
- Chase Moore, Marble Falls
- Trey Reese, Oak Hill
- Quentin Schulze, Junction
- Sully Taylor, Cedar Park

**Canyon Lake's Ben Kent earns top honor and title of  
PEC Apprentice of the Year**





# Appendix Pages



# Appendix - Operations Report

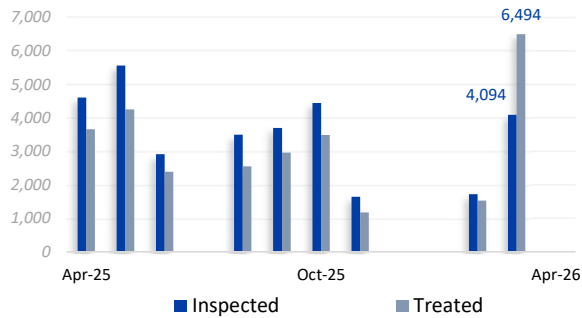
Nathan Fulmer | Chief Operations Officer - Distribution

# Maintenance & Technical Services

## Pole Testing & Treatment (PTT)

### Poles Inspected & Treated

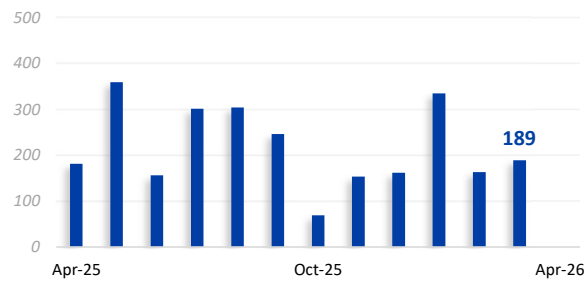
2025 YTD: Inspections - 16,232 Treated - 12,674  
 2026 YTD: Inspections - 5,812 Treated - 8,025



## Underground Equipment

### Pad Restorations

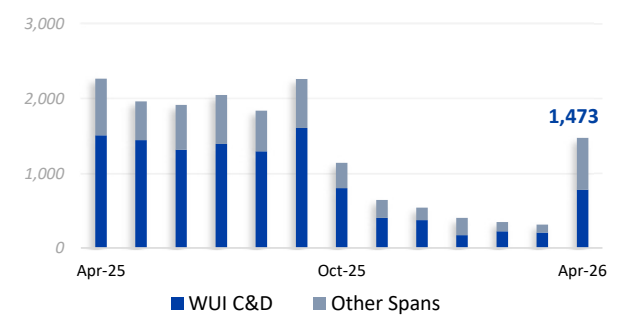
2025 YTD: 932  
 2026 YTD: 687



## Vegetation Management

### Span Clearings

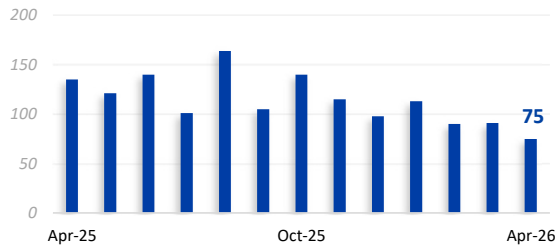
2025 YTD: Encroachments Completed - 7,060  
 2026 YTD: Encroachments Completed - 2,537



## Technical Services

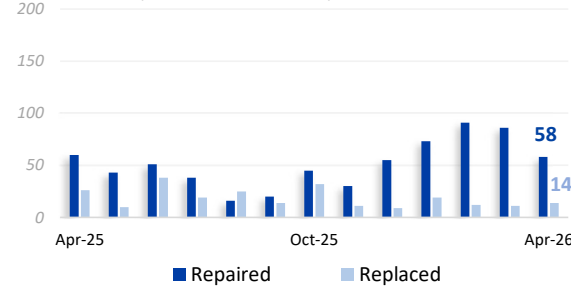
### Equipment Inspections

2025 YTD: 490  
 2026 YTD: 369



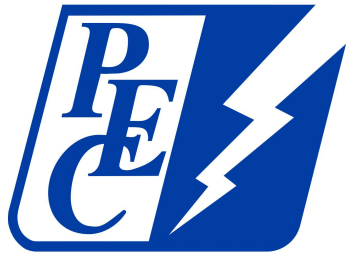
### Equipment Repaired or Replaced

2025 YTD: Repaired - 317 Replaced - 99  
 2026 YTD: Repaired - 321 Replaced - 56



# Planning Engineering Projects

Project	Completion	Percent Complete
20-Year Plan Study	Feb 2026	99%
2026 CIP Project Maps	Feb 2026	90%
Load Projection Study	Mar 2026	100%
Capacitor Settings	Mar 2026	100%
4CP Study	Apr 2026	75%
Summer Contingency	May 2026	5%
UFLS Study	Jul 2026	0%
CIP (1 <sup>st</sup> Draft) Study	Jul 2026	10%
CIP (Final Draft) Study	Jul 2026	0%
Mock UFLS Study	Dec 2026	0%
Winter Contingency	Dec 2026	0%



# Appendix - Financial Report

Randy Kruger | Chief Financial Officer

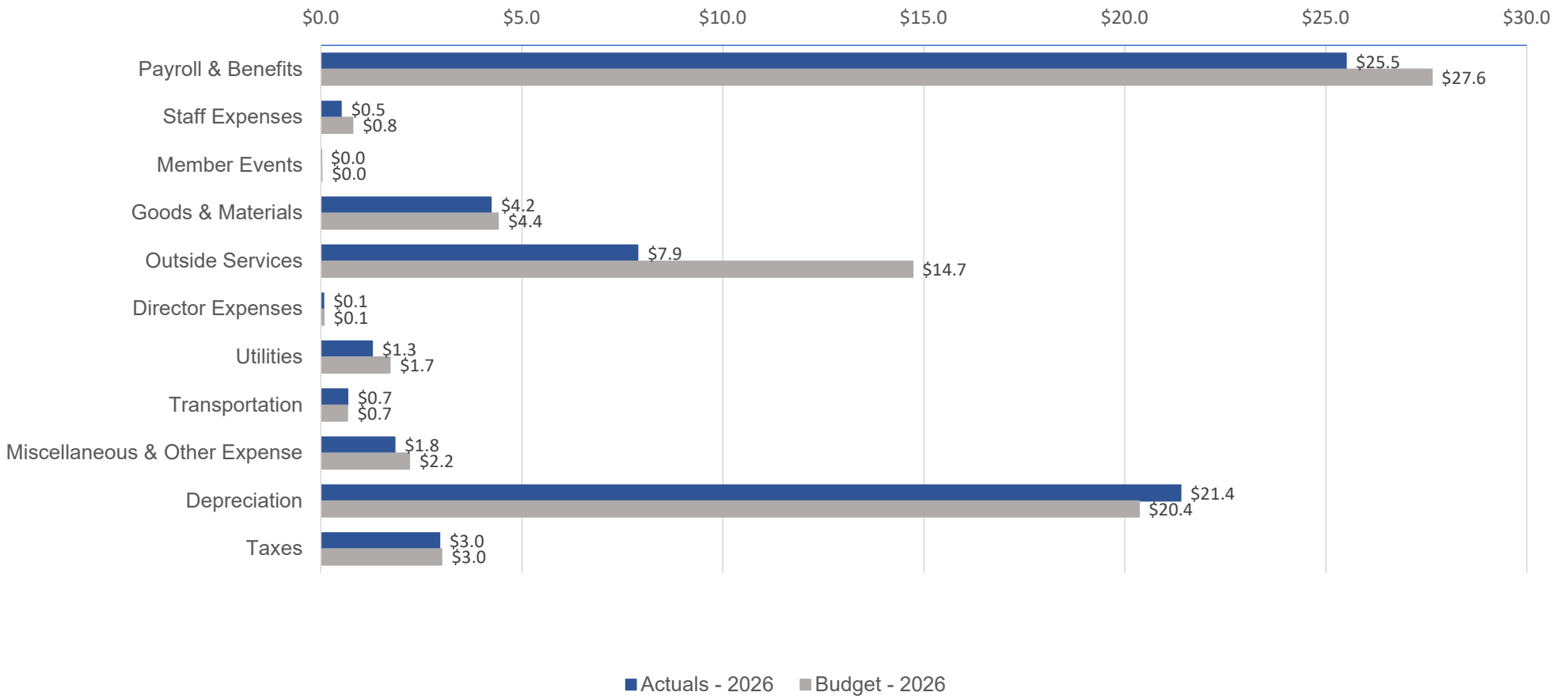
## Financial Performance

TBU

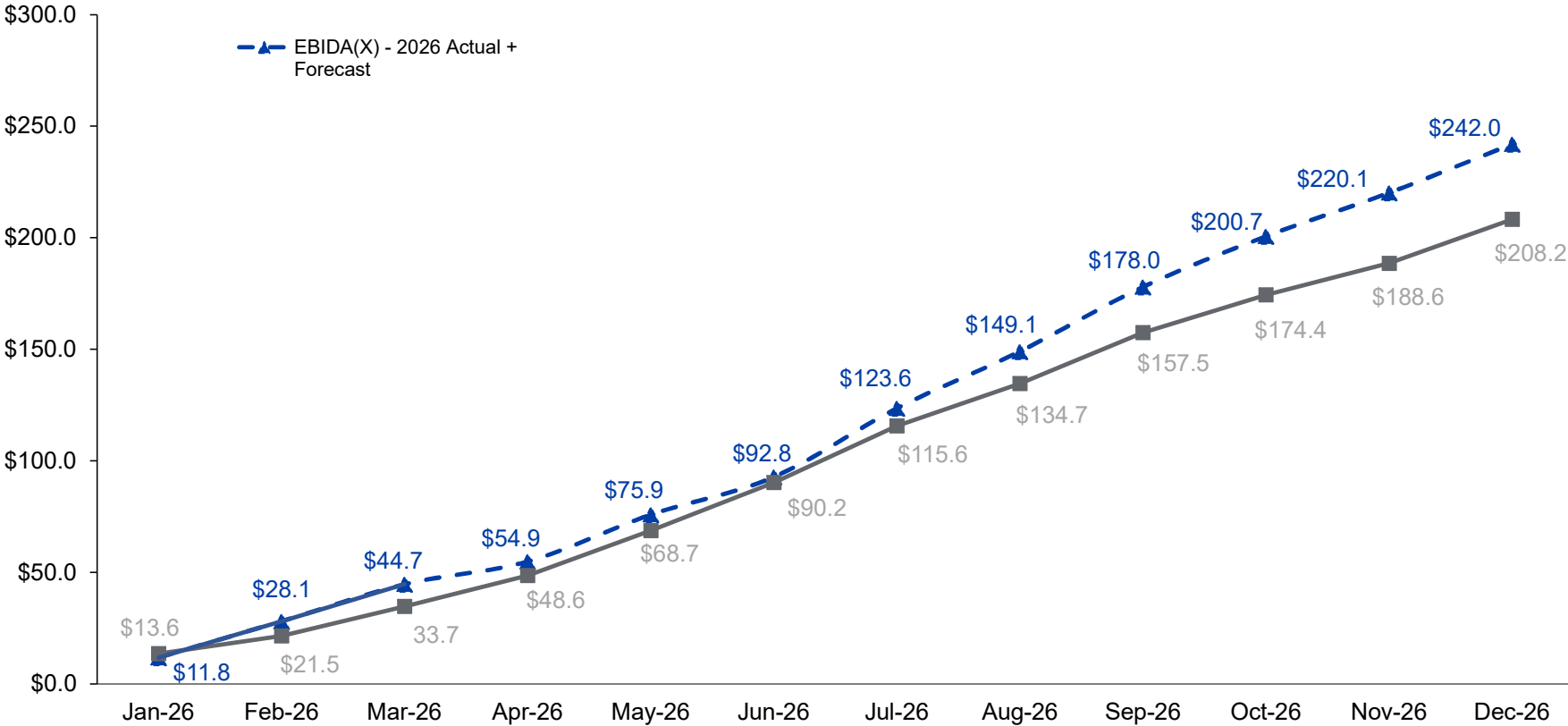
	MTD			YTD			Annual	2025 to 2026 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
<b>Gross Margins</b>	<b>\$ 32,348,376</b>	<b>\$ 32,047,954</b>	<b>\$ 26,684,879</b>	<b>\$ 100,205,988</b>	<b>\$ 99,158,805</b>	<b>\$ 95,033,402</b>	<b>\$ 423,682,060</b>	5.44%
Operating Expenses Ex. Depreciation	15,491,471	18,436,212	17,172,169	44,938,770	55,262,928	46,413,135	218,995,290	-3.18%
Depreciation	7,153,581	6,793,834	6,722,091	21,391,354	20,355,613	20,072,132	85,396,529	
Interest Expense	4,647,382	4,841,134	4,516,384	13,757,885	14,544,976	13,443,730	58,430,758	
Other Income	(173,534)	(229,313)	(67,137)	(487,149)	(938,735)	(483,346)	4,982,148	
<b>Net Margins</b>	<b>\$ 5,229,476</b>	<b>\$ 2,206,087</b>	<b>\$ (1,658,628)</b>	<b>\$ 20,605,128</b>	<b>\$ 9,934,023</b>	<b>\$ 15,587,751</b>	<b>\$ 65,841,632</b>	
<b>EBIDA</b>	<b>\$ 17,030,439</b>	<b>\$ 13,841,055</b>	<b>\$ 9,579,847</b>	<b>\$ 55,754,367</b>	<b>\$ 44,834,612</b>	<b>\$ 49,103,613</b>	<b>\$ 209,668,918</b>	13.54%
Over (Under) Collected Revenues	(462,339)	(585,483)	5,738,251	(11,067,477)	(10,068,469)	362,799	(1,461,948)	
<b>EBIDA(X)</b>	<b>\$ 16,568,100</b>	<b>\$ 13,255,572</b>	<b>\$ 15,318,098</b>	<b>\$ 44,686,890</b>	<b>\$ 34,766,143</b>	<b>\$ 49,466,412</b>	<b>\$ 208,206,970</b>	
Total Long-Term Debt							1,408,138,575	
Debt Service							94,910,333	
Debt Service Coverage Ratio							2.15	
Equity as Percent of Assets							38.3%	
Net Plant in Service							\$2,465,539,944	
Capital Improvement Spend							\$260,319,172	
							0.00%	
Energy Sales kWh	571,946,239	527,166,186	517,666,522	1,782,020,098	1,691,439,677	1,915,887,974	8,292,263,992	-6.99%
Energy Purchases kWh	611,415,941	557,574,470	542,041,172	1,883,037,454	1,786,858,304	1,978,050,623	8,728,727,464	-4.80%
Active Accounts				444,388	447,087	429,057	461,238	3.57%

# Cost of Service (in millions)

## YTD Actuals vs Budget through April 2026



# EBIDA(X) Year to Date (in millions)



## CIP Spend

Construction Category & Description	Non MultiYear YTD Actuals	Brd Appr MultiYear YTD Actuals	Total YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
<b>Distribution</b>						
200 Tie Lines (new construction between existing lines)	1,777,025	49,900	1,826,925	5,554,230	3,727,305	18,564,728
300 Conversions or Line Changes	3,328,443	1,601,269	4,929,712	11,962,318	7,032,606	41,957,603
600 Miscellaneous Distribution Equipment	11,302,072	-	11,302,072	11,593,773	291,701	46,926,561
700 Other Distribution Items	227,783	-	227,783	132,768	(95,014)	540,908
<b>Distribution Total</b>	<b>\$ 16,635,323</b>	<b>\$ 1,651,170</b>	<b>\$ 18,286,493</b>	<b>\$ 29,243,090</b>	<b>\$ 10,956,597</b>	<b>\$ 107,989,801</b>
<b>Substation</b>						
400 New Substations, Switching Stations and Meter Points	84,341	1,848,119	1,932,460	10,290,773	8,358,313	30,909,244
500 Substations, Switching Stations and Meter Point changes	1,445,199	8,800,014	10,245,213	8,943,174	(1,302,039)	34,895,033
<b>Substation Total</b>	<b>\$ 1,529,540</b>	<b>\$ 10,648,133</b>	<b>\$ 12,177,673</b>	<b>\$ 19,233,947</b>	<b>\$ 7,056,274</b>	<b>\$ 65,804,277</b>
<b>Transmission</b>						
800 New Transmission Lines	30,933	29,630	60,563	1,051,406	990,843	4,443,228
1000 Line and Station Changes	940,614	9,061,595	10,002,209	13,910,271	3,908,061	48,883,575
<b>Transmission Total</b>	<b>\$ 971,547</b>	<b>\$ 9,091,225</b>	<b>\$ 10,062,772</b>	<b>\$ 14,961,676</b>	<b>\$ 4,898,905</b>	<b>\$ 53,326,803</b>
<b>General Plant</b>						
2000 Facilities	(414,829)	742,221	327,391	4,528,187	4,200,796	18,122,693
3000 Information Technology	567,816	-	567,816	1,611,990	1,044,174	6,786,598
4000 Tools & Equipment	90,136	-	90,136	150,000	59,864	600,000
5000 Vehicles	2,365,916	-	2,365,916	1,922,250	(443,666)	7,689,000
<b>Total General Plant</b>	<b>\$ 2,609,039</b>	<b>\$ 742,221</b>	<b>\$ 3,351,259</b>	<b>\$ 8,212,427</b>	<b>\$ 4,861,168</b>	<b>\$ 33,198,291</b>
<b>Accrued WIP &amp; Prepaid Aid</b>	<b>\$ (898,425)</b>	<b>\$ -</b>	<b>\$ (898,425)</b>	<b>\$ -</b>	<b>\$ 898,425</b>	<b>\$ -</b>
<b>Total Capital Improvement Plan Spend</b>	<b>\$ 20,847,024</b>	<b>\$ 22,132,749</b>	<b>\$ 42,979,772</b>	<b>\$ 71,651,141</b>	<b>\$ 28,671,368</b>	<b>\$ 260,319,171</b>

Fleet Spend Current & Prior Year Orders	YTD Actuals	Prior Year Orders	Net YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
5000 Vehicles	2,365,916	634,078	1,731,838	1,922,250	190,412	7,689,000

## Multi-Year CIP Spend – Distribution and Substation

Construction Category & Project (\$ in thousands)	Prior Years Spend	YTD Actuals	Project Actuals Post Approval	Project Budget	Board Approved Amendments	Amended Project Budget	Remaining Budget
<b>Distribution</b>							
Fairland Make-ready Voltage Conversion	\$ 5,315.2	\$ 1,412.9	\$ 6,728.1	\$ 5,864.3		\$ 5,864.3	\$ (863.8)
HSB Make-ready Voltage Conversion	1,368.2	2,627.8	3,996.0	6,517.0		6,517.0	2,521.0
Convert Burnet to 24.9KV	6,519.7	3,312.7	9,832.4	5,757.7		5,757.7	(4,074.7)
BT30-BU30 Feeder Tie	-	79.0	79.0	4,849.8		4,849.8	4,770.8
Wirtz Voltage Conversion	-	323.0	323.0	4,011.1		4,011.1	3,688.1
<b>Distribution Total</b>	<b>\$ 13,203.1</b>	<b>\$ 7,755.4</b>	<b>\$ 20,958.5</b>	<b>\$ 26,999.9</b>	<b>\$ -</b>	<b>\$ 26,999.9</b>	<b>\$ 6,041.4</b>
<b>Substation</b>							
Lago Vista Install 46.7 MVA Trf	\$ 6,711.1	\$ 7,053.1	\$ 13,764.2	\$ 17,054.5		\$ 17,054.5	\$ 3,290.3
Nameless Install 46.7 MVA Trf	448.0	1,487.4	1,935.4	6,086.6		6,086.6	4,151.2
Old Eighty One Construct New Substation	320.8	1,334.3	1,655.2	11,522.0		11,522.0	9,866.9
Bee Creek Upgrade T1 and T2 to 46.7 MVA	79.3	394.7	474.0	7,046.5		7,046.5	6,572.6
Ridgmar Install 46.7 MVA Trf	10.1	537.1	547.2	5,101.0		5,101.0	4,553.8
Spanish Oak Install 46.7 MVA Trf	74.6	184.4	259.0	4,657.4		4,657.4	4,398.3
Turnersville Upgrade to T2	0.2	6.0	6.2	3,358.2		3,358.2	3,352.0
Graphite Mine T1 Upgrade	758.3	1,477.0	2,235.3	4,955.6		4,955.6	2,720.2
Whitestone Upgrade T1 and T2 to 46.7 MVA	690.6	2,322.8	3,013.4	8,272.7		8,272.7	5,259.3
Friendship Upgrade T1 and T2 to 46.7 MVA	1,788.0	5,338.8	7,126.9	5,919.1		5,919.1	(1,207.7)
Cedar Valley T1 and T2 Upgrade	198.0	1,007.4	1,205.4	4,949.3		4,949.3	3,743.9
Dripping Springs Upg T1 & T2 to 46.7 MVA	4,786.4	(1,402.6)	3,383.9	4,323.4		4,323.4	939.5
T587 BN to MT Remote Ends	357.7	1,119.2	1,476.9	3,965.0		3,965.0	2,488.1
New Site 2147 - Construct 46.7 MVA Sub	-	-	-	1,772.1		1,772.1	1,772.1
Florence Construct new 46.7 MVA Sub	7,504.6	2,200.3	9,704.9	10,899.5		10,899.5	1,194.6
RR12-LaCima Construct 46.7 MVA Sub	503.4	500.9	1,004.2	5,362.3		5,362.3	4,358.1
Andice Install 3rd transformer	4.1	0.5	4.6	13,199.0		13,199.0	13,194.4
Yarrington Install Second Transformer	-	0.3	0.3	5,861.5		5,861.5	5,861.2
Transmission RTU Additions - Phase 2	-	730.4	730.4	7,905.6		7,905.6	7,175.2
<b>Substation Total</b>	<b>\$ 24,235.3</b>	<b>\$ 24,292.2</b>	<b>\$ 48,527.4</b>	<b>\$ 132,211.3</b>	<b>\$ -</b>	<b>\$ 132,211.3</b>	<b>\$ 83,683.9</b>

# Multi-Year CIP Spend – Transmission and General **TBU**

Construction Category & Project (\$ in thousands)	Prior Years Spend	YTD Actuals	Project Actuals Post Approval	Project Budget	Board Approved Amendments	Amended Project Budget	Remaining Budget
<b>Transmission</b>							
North Hays Cty Wimberley Transmn	\$ 339.5	\$ -	\$ 339.5	\$ 66,360.7		\$ 66,360.7	\$ 66,021.2
T318 BN-DH Overhaul	741.9	472.8	1,214.6	22,109.1		22,109.1	20,894.5
T587 BN-MT Overhaul	755.3	12,502.0	13,257.3	21,208.7		21,208.7	7,951.4
T360 FS-RU Storm Hardening	265.9	167.2	433.1	15,105.9		15,105.9	14,672.8
T333 LV to NL Overhaul	11,721.8	2,512.9	14,234.7	11,850.5	2,500.0	14,350.5	115.8
T623 TP-CV Storm Hardening	5,023.7	2,222.0	7,245.7	11,697.8		11,697.8	4,452.1
T358 CV-FS Storm Hardening	483.9	3,085.3	3,569.2	9,318.9		9,318.9	5,749.7
T380 BD-TV Overhaul	7,465.4	929.2	8,394.6	5,880.0	2,700.0	8,580.0	185.3
T323 PF-MF Overhaul	13,427.0	22.7	13,449.7	13,675.8	1,200.0	14,875.8	1,426.1
T328 BU-MC Upgrade 440MVA	-	157.8	157.8	10,615.7		10,615.7	10,457.9
<b>Transmission Total</b>	<b>\$ 40,224.3</b>	<b>\$ 22,071.9</b>	<b>\$ 62,296.2</b>	<b>\$ 187,823.1</b>	<b>\$ 6,400.0</b>	<b>\$ 194,223.1</b>	<b>\$ 131,926.9</b>
<b>General Plant</b>							
JC District Operations	\$ 3,146.3	\$ 87.7	\$ 3,234.0	\$ 31,451.6		\$ 31,451.6	\$ 28,217.5
Cedar Park Improvements	-	-	-	13,487.6		13,487.6	13,487.6
Liberty Hill Additional yard/warehouse expansion	-	227.7	227.7	13,787.6		13,787.6	13,559.9
Junction Warehouse Yard Expansion	2,732.6	4,882.9	7,615.5	9,135.3		9,135.3	1,519.8
<b>Total General Plant</b>	<b>\$ 5,878.9</b>	<b>\$ 5,198.3</b>	<b>\$ 11,077.2</b>	<b>\$ 67,862.1</b>	<b>\$ -</b>	<b>\$ 67,862.1</b>	<b>\$ 56,784.9</b>

Multi-Year CIP Spend – Transmission and General **TBU**

Construction Category & Project (\$ in thousands)	Prior Years Spend	YTD Actuals	Project Actuals Post Approval	Project Budget	Board Approved Amendments	Amended Project Budget	Remaining Budget
<b>Transmission</b>							
North Hays Cty Wimberley Transmn	\$ 339.5	\$ -	\$ 339.5	\$ 66,360.7		\$ 66,360.7	\$ 66,021.2
T318 BN-DH Overhaul	741.9	472.8	1,214.6	22,109.1		22,109.1	20,894.5
T587 BN-MT Overhaul	755.3	12,502.0	13,257.3	21,208.7		21,208.7	7,951.4
T360 FS-RU Storm Hardening	265.9	167.2	433.1	15,105.9		15,105.9	14,672.8
T333 LV to NL Overhaul	11,721.8	2,512.9	14,234.7	11,850.5	2,500.0	14,350.5	115.8
T623 TP-CV Storm Hardening	5,023.7	2,222.0	7,245.7	11,697.8		11,697.8	4,452.1
T358 CV-FS Storm Hardening	483.9	3,085.3	3,569.2	9,318.9		9,318.9	5,749.7
T380 BD-TV Overhaul	7,465.4	929.2	8,394.6	5,880.0	2,700.0	8,580.0	185.3
T323 PF-MF Overhaul	13,427.0	22.7	13,449.7	13,675.8	1,200.0	14,875.8	1,426.1
T328 BU-MC Upgrade 440MVA	-	157.8	157.8	10,615.7		10,615.7	10,457.9
<b>Transmission Total</b>	<b>\$ 40,224.3</b>	<b>\$ 22,071.9</b>	<b>\$ 62,296.2</b>	<b>\$ 187,823.1</b>	<b>\$ 6,400.0</b>	<b>\$ 194,223.1</b>	<b>\$ 131,926.9</b>
<b>General Plant</b>							
JC District Operations	\$ 3,146.3	\$ 87.7	\$ 3,234.0	\$ 31,451.6		\$ 31,451.6	\$ 28,217.5
Cedar Park Improvements	-	-	-	13,487.6		13,487.6	13,487.6
Liberty Hill Additional yard/warehouse expansion	-	227.7	227.7	13,787.6		13,787.6	13,559.9
Junction Warehouse Yard Expansion	2,732.6	4,882.9	7,615.5	9,135.3		9,135.3	1,519.8
<b>Total General Plant</b>	<b>\$ 5,878.9</b>	<b>\$ 5,198.3</b>	<b>\$ 11,077.2</b>	<b>\$ 67,862.1</b>	<b>\$ -</b>	<b>\$ 67,862.1</b>	<b>\$ 56,784.9</b>



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**File #:** 2026-128, **Version:** 1

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## Member Comments

**Submitted By:** Andrea Stover  
**Department:** General Counsel  
**Financial Impact and Cost/Benefit Considerations:** N/A

All Cooperative Members have the right to attend any meetings called by the Board of Directors as defined in the Cooperative's Articles of Incorporation, and members may speak for up to 3 minutes or as otherwise directed by the Board.

Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx> unless otherwise noted.

Board meeting dates, agendas, and supporting materials are available online <https://pec.legistar.com/Calendar.aspx>.

Members also may provide input by using the following methods. Comments are provided to all board directors.

- Members may submit comments and requests to the board by email or U.S. mail.
- Contact a member of PEC's Board of Directors at <https://www.mypec.com/board-of-directors>

### Articles of Incorporation, Article IX, Section 3, Member Bill of Rights - Open Meetings:

A Member has the right to attend every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions as allowed by policy or law. All meetings shall be called with proper notice, and any final action, decision, or vote on a matter shall be made in an open meeting.

### Articles of Incorporation, Article IX, Section 5, Member Bill of Rights - Right to Speak:

A Member has the right to speak at every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions, on any PEC matter at a time designated by the Board.

Members' attendance and their right to speak at all meetings called by the Board of Directors is further outlined in the Decorum Policy.

### Decorum Policy, Purpose:

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative ("Cooperative" or "PEC") affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative whether conducted on or off premises shall be conducted in a professional and courteous manner.



## DECORUM POLICY

Effective Date: February 21, 2025

### 1. PURPOSE

As a democratically controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative, Inc. (“Cooperative” or “PEC”) affairs is valued and respected, and individuals should be allowed to state opinions. Meetings or functions of the Cooperative and any business interactions with the Cooperative, whether conducted on or off PEC premises or any PEC platform, shall be conducted in a professional and courteous manner.

### 2. SCOPE

This Policy applies to all Participants at meetings of PEC Board of Directors (“Board” or “Directors”) and any other business meeting or function of the Cooperative, and any business interactions with the Cooperative, whether on or off PEC premises or any PEC platform.

### 3. POLICY AND IMPLEMENTATION

#### 3.1. PEC Business Meetings, Functions, or Business Interactions with the Cooperative

- 3.1.1. Participants shall maintain an environment free of abusive, slanderous, or bullying behavior. To protect the security and safety of persons attending meetings or functions or with respect to any business interactions with the Cooperative, all Participants shall respect an individual’s physical space and refrain from any form of physical intimidation or abuse. Any behavior demonstrating or threatening violence, personal attacks, or physical abuse will not be tolerated.
- 3.1.2. Participants may not display placards, bumper stickers, signs, or other campaigning, or political advocacy materials within the premises of a PEC meeting or function, other than those materials displayed on the individual Participants’ body or clothing. Campaigning and electioneering for PEC elections is governed by the Cooperative’s Election Policy and Procedures.
- 3.1.3. Participants shall refrain from disruptive or distracting behavior or from harassing or similar behavior. Personal or character attacks, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.1.4. Directors and PEC Employees shall behave in an orderly fashion and preserve the decorum of any business meeting or function conducted on or off PEC premises or with respect to any business interactions with or on behalf of the Cooperative.

- 3.2. **Board Meetings** PEC Board meetings are conducted in accordance with the [Board Meetings Policy](#), the latest edition of Robert's Rules of Order Newly Revised, as practicable, and “Board and Committees – ‘Procedure in Small Boards’” included therein.



- 3.2.1. All Participants wishing to address the Board during the designated portion of a Board meeting shall sign a registry identifying themselves prior to speaking and shall open their remarks by stating their name and whether they are a Cooperative Member. Time allotted by the Board for each speaker cannot be shared or allotted with other speakers. The allotted time shall include and commence from the beginning of the speaker's remarks and include any time that passes during questioning or colloquy between the speaker and the Board. Additional time may be granted to a person by the Presiding Board Officer, or upon a majority vote of the Board.
- 3.2.2. When any Participant wishes to provide written or demonstrative materials to the Board or others, such Participant must, prior to the meeting's start, provide the information to the Board Secretary or their designee for distribution.
- 3.2.3. Participants shall refrain from disruptive or distracting behavior or from harassing or similar behavior. Personal or character attacks, speaking out of turn, approaching or standing at the Board meeting dais or areas designated for PEC employees without the permission of the Presiding Board Officer, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.2.4. The Presiding Board Officer shall maintain order and preserve the decorum of Board meetings as provided in this Policy. Each Board Director shall cooperate with the Presiding Board Officer in preserving order and decorum, and no Participant shall, by conversation or otherwise, delay or interrupt the proceedings of the Board, nor disturb any person while speaking.

## 4. DEFINITIONS

- 4.1. **Participants** – Collectively includes Cooperative Board Directors, employees, Members, or any other persons in attendance at PEC Board meetings, other business meetings, functions, online interactions, or other discussions with respect to any business interactions with the Cooperative.

## 5. POLICY ENFORCEMENT

- 5.1. When a Participant's behavior violates this Policy, is severe, or threatens physical safety or property, the Presiding Board Officer, Chief Executive Officer, or designated Cooperative employee or agent may require the Participant to leave the PEC premises; to leave any PEC Board meeting, any other business meeting or function; or to discontinue any discussions regarding Cooperative business.
- 5.2. Upon repeated or severe violation of this Policy, the Presiding Board Officer, Chief Executive Officer, or designated Cooperative employee or agent, may prohibit a Participant from coming onto PEC premises, or from attendance at future PEC Board meetings, any other business meetings, functions, or discussions, or from oral discussions regarding Cooperative business. The duration of the prohibition shall be based upon the severity and nature of the violation and to be determined in the sole discretion of the Cooperative or its designee.
- 5.3. The Cooperative reserves the right to block, delete, or edit posts on its social media platforms where such posts are determined by PEC to be inappropriate, unprofessional, offensive, or otherwise in violation of PEC's policies.

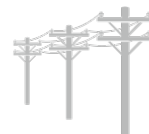


## 6. REFERENCES AND RELATED DOCUMENTS

### Board Meetings Policy

Robert's Rules of Order Newly Revised (Latest edition, "Boards and Committees – Procedure in Small Boards")

Date adopted:	March 15, 2010
Last reviewed:	February 21, 2025
Review frequency:	Every Three Years
Amendment dates:	September 21, 2015, October 16, 2020; February 21, 2025
Effective date:	February 21, 2025
Approver:	Board of Directors
Applies to:	All Participants at meetings of the Board of Directors, any other business meeting or function of the Cooperative or with respect to any business interactions with the Cooperative, whether on or off PEC premises or any PEC platform.
Administrator:	Board of Directors and Chief Executive Officer
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





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File #: 2026-130, Version: 1

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## Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026 - J Smith

**Submitted By: Janelle Smith**

**Department: Financial Services**

**Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the approximate amount of \$5,800,000. Expenditures of staff time limited to ordinary processing requirements.**

The Capital Credits Policy of Pedernales Electric Cooperative, Inc. ("PEC" or "Cooperative") establishes the process for both General Capital Credits Retirements and Special Capital Credits Retirements including the payment of capital credits to members, former members and deceased members' estates, and permits the discounting of capital credits.

The PEC Board of Directors previously approved a Capital Credits Distribution for the calendar year 2026 in December 2025 (Resolution 2025-376) for General Capital Credits Retirements and Special Capital Credit Retirements for deceased estates.

Pursuant to its Policy, the Cooperative retires capital credits in a manner that permits the Cooperative to comply with all applicable laws, all restrictions imposed by its debt financing covenants, the Cooperative's Articles of Incorporation and Bylaws, and in a manner that is fair to the Cooperative's members and former members, and is reasonable to maintain a healthy financial state.

The Board may now consider a Special Capital Credits Retirements (distribution and payments) to former members under the Policy in an amount not to exceed \$5,800,000.

The Board of Directors has conducted an additional review and discussion of the Capital Credits distribution and payment and has determined a Special Capital Credits Retirement is warranted. The Special Capital Credits Retirements (distribution and payment) in an aggregate amount not to exceed \$5,800,000, would consist of approximately 36% to the oldest outstanding year(s) with discounting and approximately 64% to the most recent year(s) with discounting. The Special Capital Credit Retirements would consist of checks to any former members and deceased members' estates who are entitled to at least \$10.00 in 2026.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that based on review, discussion and evaluation of the Capital Credits Policy considering the financial state of the Cooperative and fairness to its members and former members, with input from the Cooperative's Chief Financial Officer, that capital credit retirements as described herein will not result in any adverse impact to the Cooperative;

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative distribute and pay out Special Capital Credit Retirements in an amount not to exceed \$5,800,000 on or prior to June 30, 2026, as described herein to any former members who are entitled to a distribution of at least \$10.00 by check; and

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that PEC's Chief Financial Officer, or designee, is authorized to take actions necessary or appropriate and in the best interests

of the Cooperative to implement this resolution.



# Approval of Capital Credits Special Distribution during Calendar Year 2026

**Janelle Smith** | Director, Finance

# PEC Capital Credit Policy

## **3.9. Special Capital Credits Retirements**

**3.9.1.** The Cooperative may retire Capital Credits outside the Retirement Schedule after considering the determination of the Cooperative's financial health.

**3.9.1.1.** Estates - The Cooperative may specially retire Capital Credits when the Cooperative receives proper notification that a Member who is a natural person has died. If a Capital Credits Beneficiary was not established, upon request by the appropriate representative of the Member and upon receipt of appropriate legal documentation, the Cooperative will pay the estate its remaining Allocated Capital Credits after application of the Discount Factor. See Section 3.10 of this Policy for information on establishing a Capital Credits Beneficiary.

**3.9.1.2.** Non-Natural Members - The Cooperative may specially retire Capital Credits when the Cooperative receives proper notification of the dissolution, liquidation, or cessation of existence of any Non-Natural Member. Upon request of the appropriate representative of the entity and receipt of appropriate legal documentation, the Cooperative will pay the Non-Natural Member its remaining Allocated Capital Credits after application of the Discount Factor. A Non-Natural Member that has dissolved or otherwise ceased existence for the purposes of reorganizing will not be eligible for a Special Capital Credit Retirement under this section.

**3.9.1.3.** Inactive Accounts - The Cooperative may specially retire Capital Credits of a former member when the former member has been disconnected and is no longer receiving electric service from PEC. In addition to retiring the historically Allocated Capital Credits, the Cooperative may estimate and allocate the current period's capital credit amount for a Member disconnecting from service using the prior year's allocation percentage. The Cooperative will pay the former member its Allocated Capital Credits after application of the Discount Factor.

# Recommended Distribution

2026 Distribution Proposal - <b>Special Retirement - \$5.8M</b> (Oldest/Newest)							
CC_Year	Beg. Balance	Retire %	Retire	Payout Percentage	Payout \$	Perm Equity	Balance
1996	2,045,201	100%	2,045,201	100.0%	2,045,201	-	-
1997	4,403,234	1%	47,665	93.1%	44,360	3,305	4,355,570
2011	4,791,662	100%	4,791,662	34.0%	1,630,759	3,160,903	-
2012	3,500,740	100%	3,500,740	31.7%	1,108,810	2,391,930	-
2013	2,631,555	100%	2,631,555	29.5%	775,717	1,855,838	-
2014	7,510	100%	7,510	27.4%	2,060	5,449	-
2015	10,884	100%	10,884	25.5%	2,779	8,105	-
2016	25,785	100%	25,785	23.8%	6,127	19,658	-
2017	22,064	100%	22,064	22.1%	4,879	17,185	-
2018	11,223	100%	11,223	20.6%	2,310	8,913	-
2020	232	100%	232	17.8%	41	191	-
2021	426	100%	426	16.6%	71	355	-
2022	358	100%	358	15.4%	55	303	-
2023	38,117	100%	38,117	14.4%	5,477	32,640	-
2024	1,281,365	100%	1,281,365	13.4%	171,354	1,110,012	-
	<b>18,770,355</b>		<b>14,414,785</b>		<b>5,800,000</b>	<b>8,614,785</b>	-
			<b>BOD Proposed Amount</b>		<b>5,800,000</b>		

- Recommend fully retiring inactive balances from newest (2014-2024) years and a portion of the oldest (1995-1996) years on record with discounting consistent with PEC's Capital Credits Policy.
- This allows the Cooperative to reduce outstanding its capital credit balance and reduce the administrative burden of record keeping for inactive accounts.



PEDERNALES ELECTRIC COOPERATIVE



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**File #: 2026-131, Version: 1**

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**2026 Election Timeline Monthly Update - A Stover (Written Report in Materials)**

<b>2026 Election Timeline</b>					
<b>Director Election Ballots, Districts 2 and 3</b>					
<b>NOTE: All due dates apply to all election ballots.</b>					
#	Item	EPP or Other Policy	Responsible Party	Due Date	**2025-2026 Deadline
1	Draft Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD/GC/BR	At or before the August regular board meeting	6/20/25
2	Final Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD/GC/BR	At or before the August regular board meeting	7/18/25
3	Draft Resolution - Establish Annual Meeting date and location	3.1	BOD/GC/BR	At or before the August regular board meeting but no later than December each year	9/19/25
4	Final Resolution - Establish Annual Meeting date and location	3.1	BOD/GC/BR	At or before the August regular board meeting but no later than December each year	10/24/25
5	Present draft Election Timeline	3.2	BR	At least six (6) months prior to Annual Meeting	11/21/25
6	Communications draft plan overview presented to the BOD	7.3	ER	At or before regular board meeting five (5) months before an election	11/21/25
7	Approve Election Timeline	3.2	BOD	At least six (6) months prior to Annual Meeting	12/19/25
8	Final communications plan to be approved by the BOD	7.3	BOD	At or before regular board meeting five (5) months before an election	12/19/25
9	Conduct internal coordination meeting and establish PEC Election Team	3.3	GC/BR/ER/IT/ Mapping/Member Relations/SBS	Upon approval of the Election Timeline (meeting set after approval of election timeline)	1/5/26
10	Retain candidate background verifier	6.2.1.7	GC/BR	As specified in this timeline	1/5/26
11	Post and make available nomination application and ballot materials	6.2.1.1.1	BR/ER/Mapping/ Member Relations	At least five (5) months prior to Annual Meeting	1/19/26
12	Membership List available	7.7	BR/IT/Member Relations	Two (2) months before the deadline for candidate application as specified in Section 6.2.1.4.	1/23/26
13	Directors submit names of persons (including an alternate) residing in the directors' district eligible and willing to serve on the QEC	6.2.1.6	BOD/BR	At least a week before the regular board meeting four (4) months prior to an election	2/13/26
14	Election Services Provider to present quality control steps to the General Counsel	7.11	SBS/GC/BR	Four (4) months prior to the member meeting, the Election Services provider shall provide PEC a list of quality control steps to be taken before the member meeting, including process for the release and announcement of election results	2/20/26
15	BOD appoints the QEC	6.2.1.6	BOD/QC	At the regular board meeting (4) months before an election	2/20/26
16	Nomination application and ballot materials deadline to be delivered to the Governance Team at PEC Headquarters in Johnson City, TX	6.2.1.4	Candidate Applicants/BR	At or before 5:00PM on the last business day falling 82 days or more before the date of the member meeting	3/20/26
17	Member Record Date for Petition Signatures	5.1	BR/Member Relations	The date on which petition materials are properly submitted or as of the date the membership list for the election is generated	3/20/26
18	QEC meeting date	6.2.1.6	QEC/GC/EC/BR	The QEC reviews all candidate material and then makes recommendation to the BOD of the candidates' slate	3/31/26 & 4/1/26
19	Candidate Orientation	7.1, 7.5	Candidate Applicants/BR/ER	The week preceding the April regular meeting of the BOD	4/6/26
20	Election withdrawal deadline for removal from ballot	7.2	Candidate Applicants	Before BOD approval of ballot	4/17/26
21	Presentation and approval of candidate slate, ballot, and any non-director election items	6.2.1.9, 6.2.1.10	QEC/GC	At least two (2) months prior to an election	4/17/26
22	Written notice of annual member meeting	TX Utilities Code 161.068	GC/BR	Between 30 and 10 days before the date of the Annual Meeting	5/19/26
23	*Mailing of ballots	7.4.1	SBS	Delivered between 25 and 30 days before the Annual Meeting	*5/19/26

2026 Election Timeline					
Director Election Ballots, Districts 2 and 3					
NOTE: All due dates apply to all election ballots.					
#	Item	EPP or Other Policy	Responsible Party	Due Date	**2025-2026 Deadline
24	Online voting site goes live	7.4.2	SBS	30 days before the Annual Meeting	5/19/26
25	Electronic voting devices available to membership at PEC offices		Election Committee/BR	Mobile devices are set-up in various district offices by 5:00PM on the business day prior to live online voting	5/18/26
26	Initial voting email notifications	7.4.3	SBS	Between 25 and 30 days before the Annual Meeting	5/19/26
27	Initial PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan	5/19/26
28	Update on voter turnout (totals by each director election district)	7.10.2	GC/BR	Once weekly after ballots are initially mailed	5/26/26
29	Supplemental mailing of ballots to members since previous mailing	7.4.1	SBS/IT	As specified in this timeline	5/26/26
30	Second voting email notifications	7.4.3	SBS	As specified in this timeline	5/26/26
31	Second PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan.	5/26/26
32	Update on voter turnout (totals by each director election district)	7.10.2	GC/BR	Once weekly after ballots are initially mailed	6/2/26
33	Supplemental mailing of ballots to new members since previous mailing	7.4.1	SBS/IT	No later than 16 days before the member meeting at which election results are announced	6/3/26
34	Third, voting email notifications	7.4.3	SBS	As specified in this timeline	6/2/26
35	Third PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan	6/2/26
36	Update on voter turnout (totals by each director election district)	7.10.2	GC/BR	Once weekly after ballots are initially mailed	6/9/26
37	Final reminder voting emails	7.4.3	SBS	As specified in this timeline	6/9/26
38	Final PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan	6/9/26
39	Supplemental mailing of ballots to members since previous mailing	7.4.1	SBS/IT	As specified in this timeline	6/9/26
40	Record Date for casting ballot	5.2 Bylaws, Art. II, § 9	IT/BR	Close of business (5:00PM) at least eight (8) business days before Annual Meeting	6/11/26
41	Deadline for mailing or casting online ballots; ballots must be received by Election Services Provider	8.2, 8.4 Bylaws Art. II, § 8	SBS	No later than 5:00PM, seven (7) days prior to the member meeting at which elections results are announced	6/12/26
42	Pre-announcement and pre-results delivery quality control; post tabulation quality control	7.11, 7.12, 8.2, 8.4 & 8.7 Bylaws Art. II, § 8	SBS/GC	No later than four (4) days prior to the member meeting at which pre-announcement and pre-results delivery quality control and pre/post-tabulation quality control is performed by SBS	6/15/26
43	Election Services Provider certifies election results and provides results to PEC	7.11, 8.4, 8.8	GC/BR	No later than four (4) days prior to the member meeting at which election results are announced	6/15/26
44	Candidates and board advised of election results immediately before results released to membership	7.11, 8.4	GC/BR	Three (3) days prior to the member meeting at which election results are announced	6/16/26
45	Election results released to PEC membership	7.11, 8.4	GC/BR/ER	No later than three (3) days prior to the member meeting at which election results are released	6/16/26
46	Announcement of certified election results at Annual Meeting	8.4, 8.8	SBS, or as designated by BOD	On the date of member meeting and as specified in this timeline election results are announced	6/19/26

**2026 Election Timeline**  
**Director Election Ballots, Districts 2 and 3**  
**NOTE: All due dates apply to all election ballots.**

#	Item	EPP or Other Policy	Responsible Party	Due Date	**2025-2026 Deadline
47	Post-election director acknowledgements	8.90	BOD	On the date of member meeting after the meeting has concluded	6/19/26
48	Final election results breakdown for district-by-district	9.1	SBS	Within five (5) business days of the Annual Meeting, SBS will provide district-by-district results	6/26/26
49	Post-election analysis	9.2	GC/BR	Within two (2) months after the Annual Meeting	8/18/26

\*Ballots mailed for intended delivery to members on the first day of voting period. It is anticipated that U.S. addresses will be mailed 3 days in advance; international addresses 10-15 days in advance of the first day of voting.  
 \*\*Dates listed are subject to change with BOD meeting dates.

LEGEND:			
Board of Directors	BOD	Information Technology Department	IT
Board Relations	BR	Qualifications & Election Committee	QEC
General Counsel	GC	Survey & Ballot Systems (Election Services Provider)	SBS (ESP)
Election/Board Counsel	EC	Articles of Incorporation	Art.
External Relations	ER	Election Policy and Procedures	EPP

# January 2026

February 2026

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	31	1	2	3
4	5 Conduct internal coordination meeting and establish PEC Election Team  Retain background verifier	6	7	8	9	10
11	12	13	14	15	16	17
18	19 Birthday of Martin Luther King, Jr.- PEC Holiday  Post and make available nomination application and ballot materials	20	21	22	23 Board Meeting Membership List available	24
25	26	27	28	29	30	31

# February 2026

March 2026

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	1	2	3	4

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13 Directors submit name(s) of persons (including an alternate) residing in the directors' district eligible and willing to serve on the QEC	14
15	16	17	18 Ash Wednesday	19	20 <b>Board Meeting</b>  Election Services Provider to present quality control steps to the General Counsel  BOD appoints the QEC	21
22	23	24	25	26	27	28

# March 2026

April 2026

Su	Mo	Tu	We	Th	Fr	Sa
29	30	31	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	1	2

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	<b>20</b> Nomination application and ballot materials deadline to be delivered to the Governance Team at PEC Headquarters in Johnson City, TX by 5 p.m. Member Record Date for Petition Signatures	21
22	23	24	25	26	27 <b>Board Meeting</b>	28
29	30	31 Qualifications and Elections Committee meeting date	1	2	3	4

# April 2026

May 2026

Su	Mo	Tu	We	Th	Fr	Sa
26	27	28	29	30	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	1	2	3	4	5	6

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	31	1 Qualifications and Elections Committee meeting date - if needed	2	3 Good Friday PEC Holiday	4
5 Easter	6 Candidate Orientation	7	8	9	10	11
12	13	14	15	16	17 Board Meeting Election withdrawal deadline for removal from ballot  Presentation and approval of candidate slate, ballot, and any non-director election items	18
19	20	21	22	23	24	25
26	27	28	29	30	1	2

# May 2026

June 2026

Su	Mo	Tu	We	Th	Fr	Sa
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	1	2	3	4

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15 <b>Board Meeting</b>	16
17	18 Electronic voting devices available to membership at PEC offices	19 1. Written notice of annual member meeting 2. *Mailing of ballots 3. Online voting site goes live 4. Initial voting email notifications 5. Initial PEC Corporate Fact Sheet emailed to all PEC members	20	21	22	23
24	25 <b>Memorial Day</b> <b>PEC Holiday</b>	26 1. Update on voter turnout (totals by each director election district) 2. Supplemental mailing of ballots to Members 3. 2nd voting email notifications 4. 2nd PEC Corporate Fact Sheet emailed to all members	27	28	29	30
31	1	2	3	4	5	6

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\*Ballots mailed for intended delivery to members on the first day of voting period. It is anticipated that U.S. addresses will be mailed 3 days in advance; international addresses 10-15 days in advance of the first day of voting.

# June 2026

July 2026

Su	Mo	Tu	We	Th	Fr	Sa
28	29	30	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	1

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31	1	2 1. Update on voter turnout (totals by each director election district) 2. 3rd voting email notifications 3. 3rd PEC Corporate Fact Sheet emailed to all members	3 Supplemental mailing of ballots to Members	4	5	6
7	8	9 1. Update on voter turnout (totals by each director election district) 2. Final voting email notifications 3. Final PEC Corporate Fact Sheet emailed to all members	10	11 Record Date for casting ballot	12 Deadline for mailing or casting online ballots; ballots must be received by Election Services Provider	13
14	15 Pre-announcement and pre-results delivery quality control; post tabulation quality control  Election Services Provider certifies election results and provides results to PEC	16 Candidates and board advised of election results immediately before results released to membership  Election results released to PEC membership	17	18	19 <b>Annual Meeting Board Meeting</b> Announcement of certified election results at Annual Meeting Post-election director acknowledgments Draft Resolution - Approval of Annual Election Services Provider Contract	20
21	22	23	24	25	26 Final election results district-by-district	27
28	29	30	1	2	3	4

# July 2026

August 2026

Su	Mo	Tu	We	Th	Fr	Sa
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	1	2	3 Independence Day PEC Holiday	4
5	6	7	8	9	10	11
12	13	14	15	16	17 Board Meeting Final Resolution - Approval of Annual Election Services Provider Contract	18 Texas Lineman's Rodeo
19	20	21	22	23	24	25
26	27	28	29	30	31	1

# August 2026

September 2026

Su	Mo	Tu	We	Th	Fr	Sa
30	31	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	1	2	3

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18 Post Election analysis - General Counsel Review	19	20	21 Board Meeting Post Election analysis	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

# September 2026

October 2026

Su	Mo	Tu	We	Th	Fr	Sa
27	28	29	30	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
30	31	1	2	3	4	5
6	7 <b>Labor Day</b> PEC Holiday	8	9	10	11	12
13	14	15	16	17	18 <b>Board Meeting</b> Draft Resolution - Establish Annual Meeting date and location	19
20	21	22	23	24	25	26
27	28	29	30	1	2	3

# October 2026

November 2026

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	1	2	3	4	5

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	29	30	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17 International Lineman's Rodeo
18	19	20	21	22	23 Board Meeting Final Resolution - Establish Annual Meeting date and location	24
25	26	27	28	29	30	31

# November 2026

December 2026

Su	Mo	Tu	We	Th	Fr	Sa
29	30	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	1	2

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11 Veteran's Day PEC Holiday	12	13	14
15	16	17	18	19	20 Board Meeting  Present draft Election Timeline  Communications draft plan overview presented to the BOD	21
22	23	24	25	26 Thanksgiving PEC Holiday	27 PEC Holiday	28
29	30	1	2	3	4	5

# December 2026

January 2027

Su	Mo	Tu	We	Th	Fr	Sa
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	1	2	3	4	5	6

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18 <b>Board Meeting</b> Approve Election Timeline  Final communications plan to be approved by the BOD	19
20	21	22	23	24 <b>Christmas Eve</b> PEC Holiday	25 <b>Christmas</b> PEC Holiday	26
27	28	29	30	31	1	2



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**File #:** 2026-132, **Version:** 1

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**Summer Preparedness - N Fulmer/J Greene/J Urban/C Powell**

**Submitted By:** Nathan Fulmer/Jonathan Greene/JP Urban/Christian Powell  
**Department:** Operations/CAO/Compliance & Regulatory



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**File #:** 2026-133, **Version:** 1

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## List of Board Approved Future Meetings

**Submitted By:** Andrea Stover

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** N/A

From time to time, the Board may set the annual Board meetings schedule as attached to this agenda item. Further, the Cooperative's Bylaws describe the types of meetings, notice requirements, and Board quorum as outlined below.

### BYLAWS

#### ARTICLE IV - Meetings of Directors

**Section 1. Regular Board Meetings.** A regular meeting of the Board of Directors shall be held on the third Monday of each month at the E. Babe Smith Headquarters Building of the Cooperative in Blanco County, Texas, unless another meeting location, time and/or date is set by the Board of Directors ("Regular Board Meeting").

**Section 2. Special Board Meetings.** Special meetings of the Board of Directors ("Special Board Meetings") may be called by the President or any four (4) Directors. The person or persons authorized to call a Special Board Meeting may fix the time and place for the holding of any Special Board Meeting called by them.

**Section 3. Telephonic or Electronic Participation in Board Meetings.** For good cause and with approval of the Board of Directors, a Regular Board Meeting or Special Board Meeting (each a "Board Meeting") may be conducted with Directors participating but not physically present but deemed present in person through a means of communication by which all Directors participating in the Board Meeting may simultaneously hear, reasonably and verifiably identify themselves, and generally simultaneously and instantaneously communicate with each other during the Board Meeting. Directors that are not physically present may deliberate and vote on the question of approving telephonic or electronic participation. A vote to approve telephonic or electronic participation in any Board Meeting is exempt from the notice requirements herein specified. Such Board Meeting shall be compliant with the Cooperative's Open Meetings Policy, and Members shall have the opportunity to monitor the Board Meeting electronically or in person. A Director may be compensated for a Board Meeting at which that Director participated but was not physically present only with Board approval.

**Section 4. Notice.** Notice of the time, place and purpose of any Regular Board Meeting shall be given at least seventy-two (72) hours previous thereto, by written notice, delivered personally, electronically, or by mail, to each Director at the Director's last known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage thereon prepaid. Meeting notices and agendas will be posted on the Cooperative's website at least seventy-two (72) hours before each Regular Board Meeting. In an emergency or when there is an urgent necessity, the notice of a Board Meeting or the supplemental notice of a subject added as an item to the agenda for a Board Meeting for which notice has been posted in accordance with this Section is sufficient if it is posted for at least two (2) hours before the Board Meeting is convened. An emergency or an urgent necessity exists only if immediate action is required because of a reasonably unforeseeable situation. The Board of Directors shall clearly identify the emergency or urgent necessity in the notice or supplemental notice under this Section.

**Section 5. Board Quorum.** Four (4) or more Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, except in the case when four (4) or more vacancies exist on the Board, in which case a majority of the Board shall constitute a quorum ("Board Quorum").

## 2026 Board Meeting Calendar

- Friday, January 23, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, February 20, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, March 27, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, April 17, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, May 15, 2026, Regular Meeting at 10:00 a.m., at PEC Headquarters
- Friday, June 19, 2026, Regular Meeting immediately after the conclusion of the Annual Membership Meeting at 9:00 a.m., at PEC Headquarters
- Friday, July 17, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, August 21, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, September 18, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, October 23, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, November 20, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, December 18, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters



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**File #:** 2026-134, **Version:** 1

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**Board Planning Calendar (Written Report in Materials)**

**Submitted By:** Andrea Stover

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** N/A

In connection with agenda planning and strategy, the Cooperative provides an annual calendar of all agenda items to assist with compliance and address governance matters. The annual calendar also includes ad hoc items. As well, a three-month outlook of upcoming Board agenda items is included.

# PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
1	1	2026 Election Timeline Monthly Update	General Counsel	JAN BOD Mtg	Compliance EPP	Reoccurring
2	1	Cooperative Update	CEO	JAN BOD Mtg	Strategic	Reoccurring
3	1	Draft Resolution - Approval of Appointments to 2026 Qualifications and Elections Committee	General Counsel	JAN BOD Mtg	Compliance	Reoccurring
4	1	Draft Resolution - Authorization to use Eminent Domain - T531 Hunter-Purgatory TL Upgrade	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
5	1	Draft Resolution - Authorization to use Eminent Domain - T617 Purgatory-Sattler TL Upgrade	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
6	1	Markets Report	Markets	JAN BOD Mtg	Strategic	Reoccurring
7	1	Resolution - Approval of 2026 TEC Annual Membership Dues	CEO	JAN BOD Mtg	Strategic	Annual
8	1	Resolution - Approval of Amendments to the Power Supply and Commodity Risk Policy	CFO	JAN BOD Mtg	Strategic	Ad-hoc
9	1	Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure	CFO	JAN BOD Mtg	Strategic	Ad-hoc
10	1	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JAN BOD Mtg	Strategic	Reoccurring
11	1	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JAN BOD Mtg	Strategic	Reoccurring
12	1	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JAN BOD Mtg	Strategic	Reoccurring
13	1	Review of 2026 Corporate Initiatives and CEO Action Items	CEO	JAN BOD Mtg	Strategic	Annual
14	1	Safety/Security	Human Resources	JAN BOD Mtg	Strategic	Reoccurring
15	1	System Planning Update	Compliance & Regulatory	JAN BOD Mtg	Strategic	Ad-hoc
16	2	2026 Election Timeline Monthly Update	General Counsel	FEB BOD Mtg	Compliance EPP	Reoccurring
17	2	CFO Quarterly Update	CFO	FEB BOD Mtg	Strategic	Quarterly
18	2	Cooperative Update	CEO	FEB BOD Mtg	Strategic	Reoccurring
19	2	Cyber Security Semiannual Update	Compliance & Regulatory	FEB BOD Mtg	Strategic	FEB/AUG
20	2	Draft Resolution - Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement	Technology	FEB BOD Mtg	Strategic	Ad-hoc
21	2	Key Performance Indicator (KPI) of 2025 Period 2 Results	CSO	FEB BOD Mtg	Strategic	Reoccurring
22	2	Markets Report	Markets	FEB BOD Mtg	Strategic	Reoccurring
23	2	Resolution - Approval of Appointments to 2026 Qualifications and Elections Committee	General Counsel	FEB BOD Mtg	Compliance	Reoccurring
24	2	Resolution - Approval of Construction Contract - Cement Plant Substation	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
25	2	Resolution - Authorization to use Eminent Domain - T531 Hunter-Purgatory TL Upgrade	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
26	2	Resolution - Authorization to use Eminent Domain - T617 Purgatory-Sattler TL Upgrade	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
27	2	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	FEB BOD Mtg	Strategic	Reoccurring
28	2	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	FEB BOD Mtg	Strategic	Reoccurring
29	2	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	FEB BOD Mtg	Strategic	Reoccurring
30	2	Safety/Security	Human Resources	FEB BOD Mtg	Strategic	Reoccurring
31	3	2026 Election Timeline Monthly Update	General Counsel	MAR BOD Mtg	Compliance EPP	Reoccurring
32	3	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	MAR BOD Mtg	Compliance	Quarterly
33	3	Cooperative Update	CEO	MAR BOD Mtg	Strategic	Reoccurring
34	3	Draft Resolution - Approval and Certification of 2026 Election Ballot	General Counsel	MAR BOD Mtg	Compliance	Reoccurring
35	3	Draft Resolution - Approval of 2026 Annual Membership Meeting Agenda	General Counsel	MAR BOD Mtg	Compliance	Annual
36	3	Draft Resolution - Approval of Budget Amendment - 2025 Substation Change Category for Non-Multi-Year Projects	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
37	3	Draft Resolution - Approval of Budget Amendment - Whitestone T1 and T2 Upgrade	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
38	3	Draft Resolution - Approval of Construction Contract - T360 Friendship-Rutherford Storm Hardening	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
39	3	Draft Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T328 Buda-Manchaca TL Upgrade	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
40	3	Draft Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure	COO-D	MAR BOD Mtg	Strategic	Ad-hoc
41	3	Markets Report	Markets	MAR BOD Mtg	Strategic	Reoccurring
42	3	Resolution - Approval of Construction Contract for Bee Creek T1 and T2 Upgrade	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
43	3	Resolution - Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement	Technology	MAR BOD Mtg	Strategic	Ad-hoc
44	3	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAR BOD Mtg	Strategic	Reoccurring
45	3	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	MAR BOD Mtg	Strategic	Reoccurring
46	3	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAR BOD Mtg	Strategic	Reoccurring
47	3	Safety/Security	Human Resources	MAR BOD Mtg	Strategic	Reoccurring
48	3	Update on Warehouse and Inventory Project	COO-D	MAR BOD Mtg	Strategic	Ad-hoc
49	4	Discussion of Independent Auditor and Tax Services	Audit Committee	APR Audit Committee	Compliance	Reoccurring
50	4	Presentation of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	APR Audit Committee	Compliance	Reoccurring
51	4	Update of the Internal Audit Scope	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
52	4	2026 Election Timeline Monthly Update	General Counsel	APR BOD Mtg	Compliance EPP	Reoccurring
53	4	Contracting Process Review	Procurement	APR BOD Mtg	Strategic	Ad-hoc
54	4	Cooperative Update	CEO	APR BOD Mtg	Strategic	Reoccurring
55	4	Draft Resolution - Approval of Budget Process Updates	CFO	APR BOD Mtg	Strategic	Ad-hoc
56	4	Draft Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026	CFO	APR BOD Mtg	Strategic	Reoccurring
57	4	Presentation of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	CFO	APR BOD Mtg	Compliance	Reoccurring
58	4	Markets Report	Markets	APR BOD Mtg	Strategic	Reoccurring
59	4	Member Events	External Relations	APR BOD Mtg	Strategic	Ad-hoc
60	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates	General Counsel	APR BOD Mtg	Compliance	Reoccurring
61	4	Report on Member Relations Activities	CAO	APR BOD Mtg	Strategic	Ad-hoc
62	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	APR BOD Mtg	Strategic	Annual
63	4	Resolution - Acceptance of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) and Financial Statements	Audit Committee Chair	APR BOD Mtg	Compliance	Reoccurring
64	4	Resolution - Approval and Certification of 2026 Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
65	4	Resolution - Approval of 2026 Annual Membership Meeting Agenda	General Counsel	APR BOD Mtg	Strategic	Annual
66	4	Resolution - Approval of Acceptance of the Selection of Independent Auditor and Tax Services	CFO	APR BOD Mtg	Compliance	Reoccurring
67	4	Resolution - Approval of Budget Amendment - 2025 Substation Change Category for Non-Multi-Year Projects	COO-T	APR BOD Mtg	Strategic	Ad-hoc
68	4	Resolution - Approval of Budget Amendment - Whitestone T1 and T2 Upgrade	COO-T	APR BOD Mtg	Strategic	Ad-hoc
69	4	Resolution - Approval of Construction Contract - T360 Friendship-Rutherford Storm Hardening	COO-T	APR BOD Mtg	Strategic	Ad-hoc
70	4	Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T328 Buda-Manchaca TL Upgrade	COO-T	APR BOD Mtg	Strategic	Ad-hoc
71	4	Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure	COO-D	APR BOD Mtg	Strategic	Ad-hoc

# PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/Compliance	Occurrence
72	4	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
73	4	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	APR BOD Mtg	Strategic	Reoccurring
74	4	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
75	4	Safety/Security	Human Resources	APR BOD Mtg	Strategic	Reoccurring
76	5	2026 Election Timeline Monthly Update	General Counsel	MAY BOD Mtg	Compliance EPP	Reoccurring
77	5	Cooperative Update	CEO	MAY BOD Mtg	Strategic	Reoccurring
78	5	CFO Quarterly Update	CFO	MAY BOD Mtg	Strategic	Quarterly
79	5	Draft Resolution - Approval of Budget Process Updates	CFO	MAY BOD Mtg	Strategic	Ad-hoc
80	5	Draft Resolution - Approval of Agreement Extension for Treasury Software Services	CFO	MAY BOD Mtg	Strategic	Ad-hoc
81	5	Draft Resolution - Approval of Contract for Liberty Hill Warehouse and District Improvements	COO-D	MAY BOD Mtg	Strategic	Ad-hoc
82	5	Draft Resolution - Proposal for Approval of Allocation of 2025 Net Margins to Capital Credits	CFO	MAY BOD Mtg	Compliance	Reoccurring
83	5	Ethics and Compliance Semiannual Update	Ethics/Compliance	MAY BOD Mtg	Compliance	MAY/NOV
84	5	Markets Report	Markets	MAY BOD Mtg	Strategic	Reoccurring
85	5	Moment of Silence in Commemoration of Memorial Day	Board President	MAY BOD Mtg	Strategic	Reoccurring
86	5	Resolution - Approval of 2026 CEO Performance Evaluation and Compensation	Board of Directors	MAY BOD Mtg	Compliance	Reoccurring
87	5	Resolution - Approval of Budget Process Updates	CFO	MAY BOD Mtg	Strategic	Ad-hoc
88	5	Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026	CFO	MAY BOD Mtg	Strategic	Reoccurring
89	5	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
90	5	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	MAY BOD Mtg	Strategic	Reoccurring
91	5	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
92	5	Safety/Security	Human Resources	MAY BOD Mtg	Strategic	Reoccurring
93	5	Summer Preparedness	COO-D/COO-T	MAY BOD Mtg	Strategic	Annual
94	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
95	6	Cooperative Update	CEO	JUN BOD Mtg	Strategic	Reoccurring
96	6	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	JUN BOD Mtg	Compliance	Quarterly
97	6	Directors' Conflict of Interest Training and Directors' Code of Conduct Training	Board Counsel	JUN BOD Mtg	Compliance	Reoccurring
98	6	Draft Resolution - Blanco Behrends BESS Interconnection Budget Approval	COO-T	JUN BOD Mtg	Strategic	Ad-hoc
99	6	Election - Office of President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
100	6	Election - Office of Secretary and Treasurer	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
101	6	Election - Office of Vice President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
102	6	Facilities Strategic Plan	COO-D	JUN BOD Mtg	Strategic	Ad-hoc
103	6	Markets Report	Markets	JUN BOD Mtg	Strategic	Reoccurring
104	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement	General Counsel	JUN BOD Mtg	Compliance	Annual
105	6	Resolution - Approval of Agreement Extension for Treasury Software Services	CFO	JUN BOD Mtg	Strategic	Ad-hoc
106	6	Resolution - Approval of Budget Process Updates	CFO	JUN BOD Mtg	Strategic	Ad-hoc
107	6	Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	Board President	JUN BOD Mtg	Compliance TEC	Annual
108	6	Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
109	6	Resolution - Proposal for Approval of Allocation of 2025 Net Margins to Capital Credits	CFO	JUN BOD Mtg	Compliance	Reoccurring
110	6	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
111	6	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JUN BOD Mtg	Strategic	Reoccurring
112	6	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
113	6	Safety/Security	Human Resources	JUN BOD Mtg	Strategic	Reoccurring
114	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	JUL BOD Mtg	Compliance Bylaws	Annual
115	7	Cooperative Update	CEO	JUL BOD Mtg	Strategic	Reoccurring
116	7	Election Update - Annual Voter Turnout	Legal Services	JUL BOD Mtg	Compliance EPP	Annual
117	7	Key Performance Indicator (KPI) Update of 2026 Period 1 Results	CSO	JUL BOD Mtg	Strategic	Reoccurring
118	7	Markets Report	Markets	JUL BOD Mtg	Strategic	Reoccurring
119	7	Resolution - Approval of Contract for Liberty Hill Warehouse and District Improvements	COO-D	JUL BOD Mtg	Strategic	Ad-hoc
120	7	Resolution - Approval of Written Certification of the Election Results	Legal Services	JUL BOD Mtg	Compliance	Reoccurring
121	7	Resolution - Blanco Behrends BESS Interconnection Budget Approval	COO-T	JUL BOD Mtg	Strategic	Ad-hoc
122	7	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
123	7	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
124	7	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JUL BOD Mtg	Strategic	Reoccurring
125	7	Safety/Security	Human Resources	JUL BOD Mtg	Strategic	Reoccurring
126	8	CFO Quarterly Update	CFO	AUG BOD Mtg	Strategic	Quarterly
127	8	Cooperative Update	CEO	AUG BOD Mtg	Strategic	Reoccurring
128	8	Cyber Security Semiannual Update	Compliance & Regulatory	AUG BOD Mtg	Strategic	FEB/AUG
129	8	Insurance Benefits Update	Human Resources	AUG BOD Mtg	Compliance	Reoccurring
130	8	Markets Report	Markets	AUG BOD Mtg	Strategic	Reoccurring
131	8	Post-Election Analysis and Annual Review	General Counsel	AUG BOD Mtg	Compliance EPP	Annual
132	8	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
133	8	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	AUG BOD Mtg	Strategic	Reoccurring
134	8	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
135	8	Safety/Security	Human Resources	AUG BOD Mtg	Strategic	Reoccurring
136	9	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	SEP BOD Mtg	Compliance	Quarterly
137	9	Cooperative Update	CEO	SEP BOD Mtg	Strategic	Reoccurring
138	9	Draft Resolution - Approval of 2027 Interim TCOS Filing	COO-T/CCO/GG	SEP BOD Mtg	Compliance	Reoccurring
139	9	Draft Resolution - Approval to Establish 2027 Annual Membership Meeting Date and Location	General Counsel	SEP BOD Mtg	Compliance	Annual
140	9	Markets Report	Markets	SEP BOD Mtg	Strategic	Reoccurring
141	9	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
142	9	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	SEP BOD Mtg	Strategic	Reoccurring
143	9	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
144	9	Safety/Security	Human Resources	SEP BOD Mtg	Strategic	Reoccurring

# PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
145	10	Annual Enterprise Risk Management (ERM) Update	Compliance & Regulatory	OCT BOD Mtg	Strategic	Annual
146	10	2026 Community Transformer Award	External Relations	OCT BOD Mtg	Strategic	Annual
147	10	Cooperative Update	CEO	OCT BOD Mtg	Strategic	Reoccurring
148	10	Draft Resolution - Approval of 2027 Operating Budget and 2027 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	OCT BOD Mtg	Compliance	Reoccurring
149	10	Draft Resolution - Approval of Rate Changes	Markets	OCT BOD Mtg	Compliance	Reoccurring
150	10	Draft Resolution - Approval to Amend Tariff and Business Rules	Compliance & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
151	10	Markets Report	Markets	OCT BOD Mtg	Strategic	Reoccurring
152	10	Resolution - Approval of 2025 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Tax & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
153	10	Resolution - Approval of 2027 Interim TCOS Filing	COO-T/CCO/GG	OCT BOD Mtg	Compliance	Reoccurring
154	10	Resolution - Approval to Establish 2027 Annual Membership Meeting Date and Location	General Counsel	OCT BOD Mtg	Compliance	Annual
155	10	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
156	10	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	OCT BOD Mtg	Strategic	Reoccurring
157	10	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
158	10	Review of 2025 IRS Form 990 - Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	OCT Audit Committee Mtg	Compliance	Reoccurring
159	10	Safety/Security	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
160	11	CFO Quarterly Update	CFO	NOV BOD Mtg	Strategic	Quarterly
161	11	Cooperative Update	CEO	NOV BOD Mtg	Strategic	Reoccurring
162	11	Draft Resolution - Approval for Directing the General Counsel to Prepare 2027 Proposed Non-Director Election Ballot Item(s)	General Counsel	NOV BOD Mtg	Strategic	Reoccurring
163	11	Draft Resolution - Approval of 2027 Election Timeline and Communications Plan	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
164	11	Draft Resolution - Approval of 2027 Key Performance Indicators Plan	CSO	NOV BOD Mtg	Strategic	Reoccurring
165	11	Draft Resolution - Approval of Capital Credits Distribution during Calendar Year 2026	CFO	NOV BOD Mtg	Compliance	Reoccurring
166	11	Ethics and Compliance Semiannual Update	Ethics/Compliance	NOV BOD Mtg	Compliance	MAY/NOV
167	11	Markets Report	Markets	NOV BOD Mtg	Strategic	Reoccurring
168	11	Recognition of PEC Linemen Participation at Annual International Lineman's Rodeo	Operations	NOV BOD Mtg	Strategic	Reoccurring
169	11	Recognition of Veterans Day	Board President	NOV BOD Mtg	Compliance	Reoccurring
170	11	Resolution - Approval of 2027 Board of Directors List of Proposed Future Meetings	Board President	NOV BOD Mtg	Compliance	Reoccurring
171	11	Resolution - Approval of 2027 Operating Budget and 2027 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	NOV BOD Mtg	Compliance	Reoccurring
172	11	Resolution - Approval of Rate Changes	Markets	NOV BOD Mtg	Compliance	Reoccurring
173	11	Resolution - Approval to Amend Tariff and Business Rules	Compliance & Regulatory	NOV BOD Mtg	Compliance	Reoccurring
174	11	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
175	11	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	NOV BOD Mtg	Strategic	Reoccurring
176	11	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
177	11	Safety/Security	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
178	11	Winter Preparedness Report	Operations	NOV BOD Mtg	Strategic	Annual
179	12	Cooperative Update	CEO	DEC BOD Mtg	Strategic	Reoccurring
180	12	Markets Report	Markets	DEC BOD Mtg	Strategic	Reoccurring
181	12	Recognition of PEC True Blue Recipients and Member Service Appreciation Week	CAO	DEC BOD Mtg	Strategic	Annual
182	12	Resolution - Approval of 2027 Election Timeline and Communications Plan	CEO	DEC BOD Mtg	Strategic	Reoccurring
183	12	Resolution - Approval of 2027 Key Performance Indicators Plan	CSO	DEC BOD Mtg	Strategic	Reoccurring
184	12	Resolution - Approval of Capital Credits Distribution during Calendar Year 2026	CFO	DEC BOD Mtg	Compliance	Reoccurring
185	12	Resolution - Review of 2026 Corporate Initiatives and CEO Action Items with Consideration of Performance Bonus	Board VP	DEC BOD Mtg	Strategic	Annual
186	12	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
187	12	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	DEC BOD Mtg	Strategic	Reoccurring
188	12	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
189	12	Retirement Plan Committee Update	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
190	12	Safety/Security	Human Resources	DEC BOD Mtg	Strategic	Reoccurring

### 3-Month Outlook

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
<b>JUN</b>						
1	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
2	6	Cooperative Update	CEO	JUN BOD Mtg	Strategic	Reoccurring
3	6	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	JUN BOD Mtg	Compliance	Quarterly
4	6	Directors' Conflict of Interest Training and Directors' Code of Conduct Training	Board Counsel	JUN BOD Mtg	Compliance	Reoccurring
5	6	Draft Resolution - Blanco Behrends BESS Interconnection Budget Approval	COO-T	JUN BOD Mtg	Strategic	Ad-hoc
6	6	Election - Office of President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
7	6	Election - Office of Secretary and Treasurer	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
8	6	Election - Office of Vice President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
9	6	Facilities Strategic Plan	COO-D	JUN BOD Mtg	Strategic	Ad-hoc
10	6	Markets Report	Markets	JUN BOD Mtg	Strategic	Reoccurring
11	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement	General Counsel	JUN BOD Mtg	Compliance	Annual
12	6	Resolution - Approval of Agreement Extension for Treasury Software Services	CFO	JUN BOD Mtg	Strategic	Ad-hoc
13	6	Resolution - Approval of Budget Process Updates	CFO	JUN BOD Mtg	Strategic	Ad-hoc
14	6	Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	Board President	JUN BOD Mtg	Compliance TEC	Annual
15	6	Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
16	6	Resolution - Proposal for Approval of Allocation of 2025 Net Margins to Capital Credits	CFO	JUN BOD Mtg	Compliance	Reoccurring
17	6	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
18	6	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JUN BOD Mtg	Strategic	Reoccurring
19	6	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
20	6	Safety/Security	Human Resources	JUN BOD Mtg	Strategic	Reoccurring
<b>JUL</b>						
21	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	JUL BOD Mtg	Compliance Bylaws	Annual
22	7	Cooperative Update	CEO	JUL BOD Mtg	Strategic	Reoccurring
23	7	Election Update - Annual Voter Turnout	Legal Services	JUL BOD Mtg	Compliance EPP	Annual
24	7	Key Performance Indicator (KPI) Update of 2026 Period 1 Results	CSO	JUL BOD Mtg	Strategic	Reoccurring
25	7	Markets Report	Markets	JUL BOD Mtg	Strategic	Reoccurring
26	7	Resolution - Approval of Contract for Liberty Hill Warehouse and District Improvements	COO-D	JUN BOD Mtg	Strategic	Ad-hoc
27	7	Resolution - Approval of Written Certification of the Election Results	Legal Services	JUL BOD Mtg	Compliance	Reoccurring
28	7	Resolution - Blanco Behrends BESS Interconnection Budget Approval	COO-T	JUL BOD Mtg	Strategic	Ad-hoc
29	7	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
30	7	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
31	7	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JUL BOD Mtg	Strategic	Reoccurring
32	7	Safety/Security	Human Resources	JUL BOD Mtg	Strategic	Reoccurring
<b>AUG</b>						
33	8	CFO Quarterly Update	CFO	AUG BOD Mtg	Strategic	Quarterly
34	8	Cooperative Update	CEO	AUG BOD Mtg	Strategic	Reoccurring
35	8	Cyber Security Semiannual Update	Compliance & Regulatory	AUG BOD Mtg	Strategic	FEB/AUG
36	8	Insurance Benefits Update	Human Resources	AUG BOD Mtg	Compliance	Reoccurring
37	8	Markets Report	Markets	AUG BOD Mtg	Strategic	Reoccurring
38	8	Post-Election Analysis and Annual Review	General Counsel	AUG BOD Mtg	Compliance EPP	Annual
39	8	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
40	8	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	AUG BOD Mtg	Strategic	Reoccurring
41	8	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
42	8	Safety/Security	Human Resources	AUG BOD Mtg	Strategic	Reoccurring



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**File #: 2026-135, Version: 1**

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**Matters in Which the Board Seeks the Advice of its Attorney as Privileged Communications in the Rendition of Professional Legal Services**

**Submitted By: Andrea Stover  
Department: General Counsel**



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**File #: 2026-136, Version: 1**

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**Litigation and Related Legal Matters - A Stover**

**Submitted By: Andrea Stover**  
**Department: General Counsel**



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**File #:** 2026-137, **Version:** 1

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**Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover**

**Submitted By:** Andrea Stover

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** If any, as discussed in Executive Session.



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**File #:** 2026-138, **Version:** 1

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**Discussion of Board Relation Issues**

**Submitted By:** Andrea Stover  
**Department:** General Counsel



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**File #: 2026-139, Version: 1**

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**Ethics and Compliance Semiannual Update - J Rickman/B Headrick/C Powell**

**Submitted By: Julie Rickman/Bridget Headrick/Christian Powell**  
**Department: Compliance & Regulatory**



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**File #: 2026-140, Version: 1**

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**Resolution(s) - Approval of Contract Renewals or Extensions - A Stover**

**Submitted By: Andrea Stover**

**Department: General Counsel**

**Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.**



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**File #:** 2026-153, **Version:** 1

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**Draft Resolution - Approval of Agreement Extension for Treasury Software Services - R Kruger**

**Submitted By:** Randy Kruger

**Department:** Chief Financial Officer

**Financial Impact and Cost/Benefit Considerations:** As discussed in Executive Session.



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**File #: 2026-129, Version: 1**

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**Draft Resolution - Approval of Budget Process Updates - J Smith/K Jones**

**Submitted By: Janelle Smith/Kat Jones**

**Department: Chief Financial Officer**

**Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.**



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**File #: 2026-100, Version: 1**

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**Draft Resolution - Proposal for Approval of Allocation of 2025 Net Margins to Capital Credits - J Smith/K Jones**

**Submitted By: Janelle Smith/Kat Jones**  
**Department: Chief Financial Officer**  
**Financial Impact and Cost/Benefit Considerations: N/A**



# Pedernales Electric Cooperative

PO Box 1  
Johnson City, TX 78636

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**File #: 2026-147, Version: 1**

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**CFO Quarterly Update - R Kruger**

**Submitted By: Randy Kruger**  
**Department: Chief Financial Officer**



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**File #: 2026-150, Version: 1**

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**Draft Resolution - Approval of Contract for Liberty Hill Warehouse and District Improvements - L  
Anderson/N Fulmer**

**Submitted By: Leamon Anderson/Nathan Fulmer**

**Department: Facilities**

**Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.**



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**File #:** 2026-141, **Version:** 1

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**Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey**

**Submitted By:** Christian Powell/Eric Blakey  
**Department:** Compliance & Regulatory



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**File #:** 2026-142, **Version:** 1

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**Markets Report - R Kruger/R Strobel**

**Submitted By:** Randy Kruger/Rob Strobel  
**Department:** Markets



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**File #: 2026-143, Version: 1**

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**Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - A Stover**

**Submitted By: Andrea Stover**

**Department: General Counsel**

**Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.**



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**File #: 2026-144, Version: 1**

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**Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - A Stover**

**Submitted By: Andrea Stover**

**Department: General Counsel**

**Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.**



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**File #:** 2026-145, **Version:** 1

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**Safety and Security Matters**

**Department: Compliance & Regulatory**



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**File #:** 2026-146, **Version:** 1

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**Personnel Matters**

**Submitted By:** Human Resources



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**File #: 2026-148, Version: 1**

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**Resolution - Review and Approval of 2026 CEO Performance Evaluation and Compensation - T Cox**

**Submitted By: Andrea Stover on behalf of Travis Cox**

**Department: General Counsel**

**Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.**