



# PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

05/15/2026 | 10:00 AM | PEC Headquarters Auditorium

**201 S Ave F, Johnson City, TX 78636**

Open Session of this Regular Meeting is held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

## Call to Order and Roll Call

10:00 AM Meeting called to order on May 15, 2026, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

*The following agenda items may be considered in a different order than they appear.*

## Safety Briefing

## Adoption of Agenda

## Consent Items

1. [2026-124](#) **Friday, April 17, 2026 - Regular Meeting Minutes  
Tuesday, April 21, 2026 - Special Meeting Minutes**

**Attachments:** [2026-04-17 OS Minutes](#)  
[2026-04-21 OS Special Meeting Minutes](#)

## Cooperative Recognitions

2. [2026-125](#) **Moment of Silence in Commemoration of Memorial Day**

## Cooperative Monthly Report

3. [2026-127](#) **Cooperative Update - J Parsley/E Dauterive/N Fulmer/R Kruger/J Urban**

**Attachments:** [May Cooperative Update 2026-127](#)

## Member Comments (3-minute limitation or as otherwise directed by Board)

4. [2026-128](#) **Member Comments**

**Attachments:** [Decorum Policy](#)

## Action Items / Other Items

5. [2026-130](#) **Resolution - Approval of Capital Credits Special Distribution during  
Calendar Year 2026 - J Smith**

**Attachments:** [Approval of 2026 Capital Credits Special Distribution Final 2026-130](#)

6. [2026-131](#) 2026 Election Timeline Monthly Update - A Stover (Written Report in Materials)  
*Attachments:* [Election Timeline 2026-131 January-December 2026](#)

7. [2026-132](#) Summer Preparedness - N Fulmer/J Greene/J Urban/C Powell

Proposed Future Items / Meetings (subject to final posting)

8. [2026-133](#) List of Board Approved Future Meetings

*Attachments:* [2026 Board Meeting Calendar](#)

9. [2026-134](#) Board Planning Calendar (Written Report in Materials)

*Attachments:* [Annual Planning Calendar 3-Month Outlook](#)

Recess to Executive Session

Executive Session - Legal and Governance Matters

10. [2026-135](#) Matters in Which the Board Seeks the Advice of its Attorney as Privileged Communications in the Rendition of Professional Legal Services
11. [2026-136](#) Litigation and Related Legal Matters - A Stover
12. [2026-137](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover
13. [2026-138](#) Discussion of Board Relation Issues
14. [2026-139](#) Ethics and Compliance Semiannual Update - J Rickman/B Headrick/C Powell

Executive Session - Contract and Competitive Matters

15. [2026-140](#) Resolution(s) - Approval of Contract Renewals or Extensions - A Stover
16. [2026-153](#) Draft Resolution - Approval of Agreement Extension for Treasury Software Services - R Kruger
17. [2026-129](#) Draft Resolution - Approval of Budget Process Updates - J Smith/K Jones
18. [2026-100](#) Draft Resolution - Proposal for Approval of Allocation of 2025 Net Margins to Capital Credits - J Smith/K Jones
19. [2026-147](#) CFO Quarterly Update - R Kruger
20. [2026-150](#) Draft Resolution - Approval of Contract for Liberty Hill Warehouse and District Improvements - L Anderson/N Fulmer
21. [2026-141](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey
22. [2026-142](#) Markets Report - R Kruger/R Strobel

**Executive Session - Real Estate Matters**

23. [2026-143](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - A Stover
24. [2026-144](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - A Stover

**Executive Session - Safety and Security Matters**

25. [2026-145](#) Safety and Security Matters

**Executive Session - Personnel Matters**

26. [2026-146](#) Personnel Matters
27. [2026-148](#) Resolution - Review and Approval of 2026 CEO Performance Evaluation and Compensation - T Cox

**Reconvene to Open Session****Items from Executive Session****Adjournment**