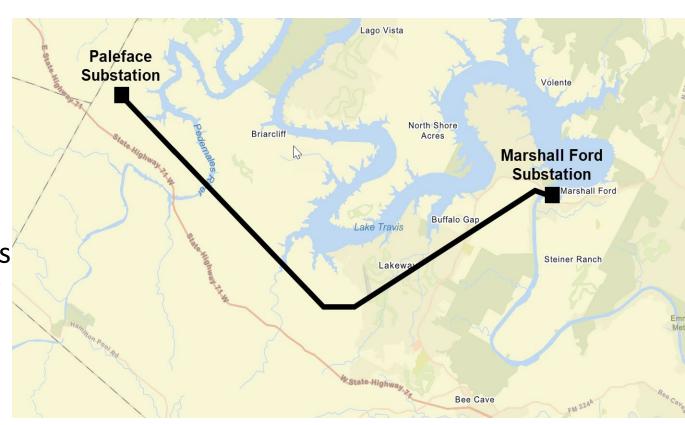


Resolution – Amendment to Project Budget for T323 Marshall Ford-Paleface Overhaul

Jonathan Greene I Chief Operations Officer - Transmission

T323 Marshall Ford-Paleface Overhaul

- Project approved in 2022 Capital Improvement Plan
- Rebuilding the circuit to storm harden and improve system reliability. This project has shared scope with LCRA TSC
- Design was completed in March 2023
- Construction began in August 2023 and is scheduled to be completed in December 2025
- Requesting approval to increase the approved budget for the project



T323 Marshall Ford-Paleface Overhaul

Primary Drivers for Cost Increases

- 1. Construction Duration Increased
- 2. LCRA Design Change from FAA Permitting
- 3. Inflation
- 4. PEC Labor Cost

