



Plan Administration Committee Member Update

Adrienne Alcazar | Director, Human Resources

Plan Administration Committee (PAC)

- Plan Administration Committee is a fiduciary committee for PEC's 401K savings plan as well as for the Defined Benefit Plan known as the Pension Plan.
- The Committee along with selected financial advisors are responsible for administering these plans for the exclusive benefit of PEC's employees, retirees, and their beneficiaries in accordance with the Plan documents.
- There are three members of the PAC that must be either replaced or reconfirmed.
- Today, we are requesting the board to approve PEC's appointment of Vance Hoy, Electrical Distribution Design & Planning Manager to replace an employee, who is no longer with PEC and Craig Meador, Director Regional Operations to replace an employee who will be retiring in May.
- In addition, we are requesting approval of PEC's re-confirmation of Seth Stoppelmoor, Director-Cyber Security as per our resolution requirements. (3-year reconfirmation).
- These nominees all meet the requirements for service and have been duly selected and recommended by the CEO in accordance with committee guidelines.

Proposed New PAC Members Beginning 2025

- Replace and reconfirm members:

Action	Employee Name	Title	Nomination Date	End Date	Recommended Nominee	Recommended Nominee Title:
Replace	Michael Hansen	Director, Regional Operations	01/01/2022	12/31/2024	Vance Hoy	Electrical Distribution Design & Planning Manager
Replace	DiAnn Hamilton	Electrical Distribution Design & Planning Manager	05/05/2020	12/31/2024	Craig Meador	Director, Regional Operations
Reconfirm	Seth Stoppelmoor	Cyber Security Director	01/01/2022	12/31/2024	Seth Stoppelmoor	Cyber Security Director