



Capital Credit Allocation for 2017

Freddy Wolff, CPA

Acting Chief Financial Officer

Capital Credit Resolution

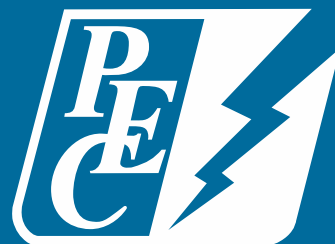
RESOLUTION (ID # 2018-183)

Capital Credits Allocation for 2017

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that net margins shown in the Cooperative's Audited Financial Statements for the year ended December 31, 2017, in the amount of **\$60,694,210** adjusted for an unbilled revenue amount of **\$2,280,690** be approved for member allocation. This amount of **\$58,413,520** shall be allocated on the basis of total gross electric billings for the calendar year 2017 to those patrons having positive billing amounts during the year. The allocation factor calculated for **2017** is **.1073907930**.

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Chief Executive Officer or his designee is authorized to take such actions as needed to implement this resolution.





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