



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Legislative Update

- 88th Texas Legislative Session began January 10
- Approximately 2,000 bills filed so far
- PEC staff is closely following:
 - Electric market restructuring
 - Property tax issues
 - Electric vehicle issues
- Staff continues to work with PEC's delegation members



Regulatory Update

- PUC Commissioners are considering a recommendation to the Legislature for Phase 2 of the market redesign as required by SB3
 - The Performance Credit Mechanism (PCM), which is a new and complex model requiring generator market performance during low reserve conditions, is before the PUC for possible adoption
 - PUC meetings on topic held January 12 and January 19 — PEC staff closely monitored the meetings and recommendations
 - Governor Abbott sent the PUC a letter supporting the PCM
 - Senators from Business & Commerce Committee, as well as the Lt. Governor, have sent letters and voiced their opposition to the PCM
 - Next Open Meeting will be held January 26



Member Payment Options Update

OBJECTIVE: Provide members with multiple payment options, including in-office, personal assistance, without handling cash or checks in the offices.

Update:

- ✓ PEC Secure Pay Station delivered to all front offices
- ✓ Cedar Park pay station is up and running
- ✓ Member sitting area available
- ✓ iPads are available in every office
- ✓ Pre-paid envelopes available if member chooses to mail payment
- ✓ Coffee machines available for visiting members!



Member Payment Options Update

- ✓ PEC Staff member available in person
- PEC Secure Pay Stations
 - ✓ Delivery to all front offices complete
 - Electrical wiring to be installed by early February
- SmartHub “Ways to Pay”
 - SmartHub iPads to be permanently installed in all front offices by end of February; free-standing iPads available now
- Direct phone line to Member Relations
 - ✓ Sitting area complete
 - Direct phone lines to be installed by early February
- Member K-Cup coffee machines in all lobbies
 - ✓ Complete



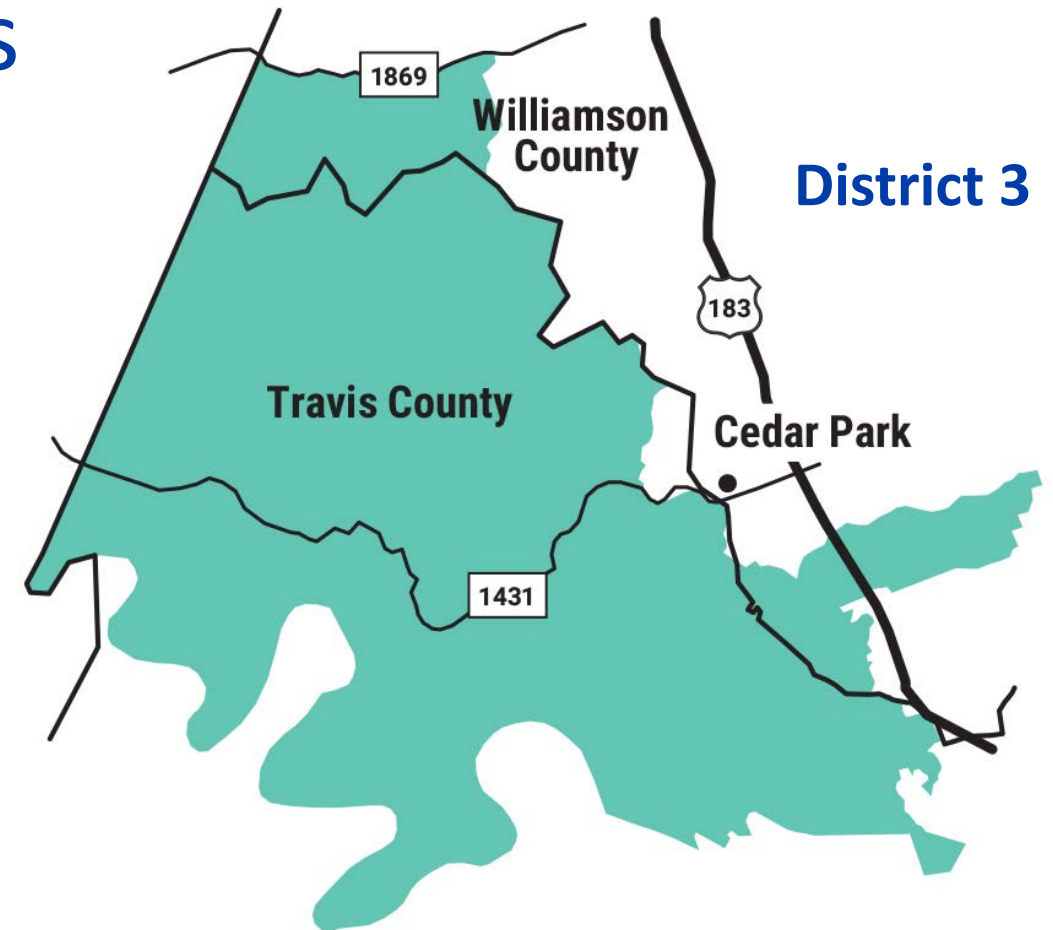
2023 Board Election

Nomination
Petition
Applications
Opened
January 17



2023 Board Election

2023 Voting Districts



2023 Board Election Timeline

January 17

- Nomination materials made available to members

March 27

- Nomination materials due in Johnson City by 5 p.m.

April 21

- Approval of candidates on ballots

May 16

- Voting opens

June 9

- Voting ends

June 13

- Election results released

June 16

- PEC Annual Meeting; board directors seated



Human Resources Hosts Inaugural NLC Hiring Event

- HR recently hosted a recruiting event, bringing together top candidates from the Northwest Lineman College (NLC) in Denton
- Hosted at Safety & Technical Training Center in Marble Falls
- District and HR personnel worked together to select candidates that will be placed across the cooperative
- Nine offers were extended for the 2023 1B Apprentice Class



PEC Scholarship Applications Open February 1

- PEC Scholarships available beginning February 1 for graduating high school seniors and adults returning to school
- \$100,000 in support available for members
- Applications available at pec.coop/scholarship
- Apply by March 21



Kudos to the Entire PEC Team!

Thank you for keeping
our members and
communities safe and
warm during the Arctic
blast in December



Employee Kudos*



Nick Mendoza
Journeyworker
Cedar Park



Blaine Carlile
Journeyworker
Oak Hill



Julie Toth
Member Relations
Analyst
Oak Hill



Pat Gumm
Member Relations
Analyst
Marble Falls



Mark Beyer
Ethics and
Compliance Officer
Headquarters

**These were selected from the hundreds of kudos PEC receives each month*

Special Employee Kudo & Thank You



PEC Transmission Control Center
set to open April 2023



Cody Moos

*Director, Security, Facilities
and Corporate Real Estate*

