



PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

03/27/2026 | 9:00 AM | PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting is held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

9:00 AM Meeting called to order on March 27, 2026, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

Safety Briefing

Adoption of Agenda

Consent Items

1. [2026-053](#) **Friday, February 20, 2026 - Regular Meeting Minutes**

Attachments: [2026-02-20 OS Minutes](#)

Cooperative Monthly Report

2. [2026-054](#) **Cooperative Update - J Parsley/J Greene/N Fulmer/R Kruger/J Urban**

Attachments: [Cooperative Update v2_1 2026-054](#)

Member Comments (3-minute limitation or as otherwise directed by Board)

3. [2026-055](#) **Member Comments**

Attachments: [Decorum Policy.pdf](#)

Action Items / Other Items

4. [2026-006](#) **Resolution - Approval of Construction Contract - Bee Creek T1 and T2 Upgrade - J Greene**

Attachments: [Construct Contract - Bee Creek T1 & T2 Upgrade 2026-006 final](#)

5. [2026-056](#) **Resolution - Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement - A Robertson/J Greene**

Attachments: [Increase Transm Ops Connectivity Srvs Agrmt 2026-056 Final](#)

6. [2026-057](#) **Draft Resolution - Approval and Certification of 2026 Election Ballot - M Butler**

Attachments: [Certification of 2026 Election Ballot Final 2026 2026-057](#)

7. [2026-058](#) Draft Resolution - Approval of 2026 Annual Membership Meeting Agenda - A Stover/C Tinsley
Attachments: [Approval of 2026 AM Agenda Final 2026-058](#)
[2026 Annual Meeting Agenda Final 2026-058](#)
8. [2026-059](#) 2026 Election Timeline Monthly Update - A Stover (Written Report in Materials)
Attachments: [Election Timeline 2026-059](#)
[January-December 2026](#)

Proposed Future Items / Meetings (subject to final posting)

9. [2026-061](#) List of Board Approved Future Meetings
Attachments: [2026 Board Meeting Calendar.pdf](#)
10. [2026-062](#) Board Planning Calendar (Written Report in Materials)
Attachments: [Annual Planning Calendar](#)
[3-Month Outlook](#)

Recess to Executive Session

Executive Session - Legal and Governance Matters

11. [2026-063](#) Matters in Which the Board Seeks the Advice of its Attorney as Privileged Communications in the Rendition of Professional Legal Services
12. [2026-064](#) Litigation and Related Legal Matters - A Stover
13. [2026-065](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover
14. [2026-066](#) Discussion of Board Relation Issues

Executive Session - Contract and Competitive Matters

15. [2026-067](#) Resolution(s) - Approval of Contract Renewals or Extensions - A Stover
16. [2026-075](#) Draft Resolution - Approval of Construction Contract - T360 Friendship-Rutherford Storm Hardening - J Greene
17. [2026-077](#) Draft Resolution - Approval of Budget Amendment - 2025 Substation Change Category for Non-Multi-Year Projects - J Greene
18. [2026-078](#) Draft Resolution - Approval of Budget Amendment - Whitestone T1 and T2 Upgrade - J Greene
19. [2026-080](#) Draft Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure - N Fulmer
20. [2026-119](#) Update on Warehouse and Inventory Project - N Fulmer/J Rose
21. [2026-068](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

22. [2026-069](#) Markets Report - R Kruger/R Strobel

Executive Session - Real Estate Matters

23. [2026-070](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell
24. [2026-071](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell
25. [2026-079](#) Draft Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T328 Buda-Manchaca TL Upgrade - J Greene

Executive Session - Safety and Security Matters

26. [2026-072](#) Safety and Security Matters

Executive Session - Personnel Matters

27. [2026-073](#) Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update - J Parsley
28. [2026-074](#) Personnel Matters

Reconvene to Open Session

Items from Executive Session

Adjournment



File #: 2026-053, Version: 1

Friday, February 20, 2026 - Regular Meeting Minutes



Meeting Minutes - Draft

Board of Directors

Friday, February 20, 2026

9:00 AM

PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting was held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch the recording from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

This meeting was called to order at 9:00 a.m., on February 20, 2026, at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas. Director Amy Akers attended the meeting by telephone.

Present: 7 - Director Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekrut, Vice President Travis Cox, Director Alice Price, Director Paul Graf, and Director Amy Akers

Safety Briefing

President Emily Pataki provided the Safety Briefing.

Adoption of Agenda

The agenda was adopted as posted and without objection.

Consent Items

Without objection the items listed under Consent Items were approved by general consent.

1. [2026-030](#) **Friday, January 23, 2026 - Regular Meeting Minutes**

Attachments: [2026-01-23 OS Minutes](#)

Cooperative Monthly Report

2. [2026-031](#) **Cooperative Update - J Parsley/E Dauterive/N Fulmer/R Kruger/J Urban**

Attachments: [Cooperative Update Final 2026-031](#)

Ms. Julie Parsley, Chief Executive Officer (CEO), Mr. Eddie Dauterive, Chief Strategy Officer, Mr. Nathan Fulmer, Chief Operations Officer - Distribution, Mr. Randy Kruger, Chief Financial Officer (CFO), and Mr. JP Urban, Chief Administrative Officer, presented a collaborative Cooperative Update.

Member Comments (3-minute limitation or as otherwise directed by Board)

3. [2026-032](#) Member Comments

Attachments: [Decorum Policy.pdf](#)

Mr. Rick Rosenberg commented on solar credits. Mr. Bill Ruff commented on solar credits. Mr. Michael Barthelemy commented on solar credits.

Action Items / Other Items

4. [2026-005](#) Resolution - Approval of Construction Contract - Cement Plant Substation - J Greene

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative is authorized to execute a construction contract to build a new substation in Hays County consistent with the discussion in Executive Session and the confidential term sheet; and

BE IT FURTHER RESOLVED that the Chief Operating Officer - Transmission, or designee, is authorized to take all such actions as needed to implement this resolution.

Attachments: [Construction Contract - Cement Plant Substation 2026-005](#)

Mr. Jonathan Greene, Chief Operations Officer - Transmission, presented the resolution and asked the Board for approval.

A motion was made by Secretary/Treasurer Ekrut, seconded by Director Rister, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

5. [2026-034](#) Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T531 Hunter-Purgatory Upgrade - J Greene

Body: **WHEREAS** the Board of Directors of PEC, pursuant to the Texas Constitution and Texas Utilities Code, Section 161.125 and other applicable law, and Chapter 21 of the Texas Property Code, finds that the T531 Project is for public use and in the public interest to acquire the interests in the Property through eminent domain proceedings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative’s acquisition of the property interests needed for installation, construction, operation, and maintenance and upgrade of the T531 Project and all necessary appurtenant facilities is for public use and in the public interest to ensure system reliability for PEC members and the electric grid for the State of Texas; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Operations Officer - Transmission of the

Cooperative or a designated person, is authorized as an officer or agent of the Cooperative to make offers, negotiate, settle and agree on a purchase price for the necessary property interests in such form and containing such terms and conditions as may be deemed necessary, appropriate, or desirable; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that if an agreement as to the value of and/or compensation for necessary property interests cannot be reached, then the General Counsel of the Cooperative or other designated attorneys or agents, is authorized to undertake all necessary actions required to exercise the Cooperative's power of eminent domain to acquire necessary property interests, in order to allow the Cooperative to complete the T531 Project; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that all actions taken prior to the effective date hereof by the officers and duly authorized agents of the Cooperative, including, but not limited to, the delivery of any relevant document in the name of and on behalf of the Cooperative relating to any bona fide offer to the owners are hereby confirmed, ratified, and approved.

Attachments: [Eminent Domain - T531 Hunter-Purgatory TL Upgrade 2026-034](#)

Mr. Jonathan Greene, Chief Operations Officer - Transmission, presented the resolution and asked the Board for approval.

A motion was made by Director Graf, seconded by Secretary/Treasurer Ekrut, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

6. [2026-035](#) **Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T617 Sattler-Purgatory Upgrade - J Greene**

Body: **WHEREAS** the Board of Directors of PEC, pursuant to the Texas Constitution and Texas Utilities Code, Section 161.125 and other applicable law, and Chapter 21 of the Texas Property Code, hereby finds that the T617 Project is for public use and in the public interest to acquire the interests in the Property through eminent domain proceedings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative's acquisition of the property interests needed for installation, construction, operation, and maintenance and upgrade of the T617 Project and all necessary appurtenant facilities is for public use and in the public interest to ensure system reliability for PEC members and the electric grid for the State of Texas; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Operations Officer - Transmission of the Cooperative or a designated person, is authorized as an officer or agent of the Cooperative to make offers, negotiate, settle and agree on a purchase price for the necessary property interests in such form and containing such terms and

conditions as may be deemed necessary, appropriate, or desirable; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that if an agreement as to the value of and/or compensation for necessary property interests cannot be reached, then the General Counsel of the Cooperative or other designated attorneys or agents, is authorized to undertake all necessary actions required to exercise the Cooperative's power of eminent domain to acquire necessary property interests, in order to allow the Cooperative to complete the T617 Project; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that all actions taken prior to the effective date hereof by the officers and duly authorized agents of the Cooperative, including, but not limited to, the delivery of any relevant document in the name of and on behalf of the Cooperative relating to any bona fide offer to the owners are hereby confirmed, ratified, and approved.

Attachments: [Eminent Domain - T617 Sattler-Purgatory TL Upgrade 2026-035](#)

Mr. Jonathan Greene, Chief Operations Officer - Transmission, presented the resolution and asked the Board for approval.

A motion was made by Director Graf, seconded by Vice President Cox, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

7. [2026-033](#) **Resolution - Approval of Appointments to 2026 Qualifications and Elections Committee - M Butler**

Body: **WHEREAS** the Bylaws of the Cooperative require the Board to appoint a Qualifications and Elections Committee (the "Committee") to review and determine the qualifications of applicants who wish to be candidates for election to the Board ("Candidates"), and in accordance with the Cooperative's Election Policy and Procedures.

NOW, THEREFORE, BE IT RESOLVED that the following individuals are appointed to serve on the Qualifications and Elections Committee for the 2026 Election:

- 1. Jim West
- 2. Cliff Hahn
- 3. Mike Carroll
- 4. Chris Smith
- 5. Craig Magerkurth
- 6. Linden Sisk
- 7. Amanda Crawford

BE IT FURTHER RESOLVED that the following individuals are appointed as alternates to serve on the Qualifications and Elections Committee for the 2026 Election should an appointed member be unable to serve:

- 1. Richard Law

BE IT FURTHER RESOLVED that the Committee will elect its own officers (Chair and Secretary), and will have access to information gathered from various sources, including the Candidates themselves, public records, and the Cooperative; and

BE IT FURTHER RESOLVED that the Cooperative will provide legal counsel and staff support; and

BE IT FURTHER RESOLVED that the Committee should conduct meetings as often as the Committee determines that they are needed to perform the review of Candidates applications, and these meetings may be conducted by phone or at a place of the Committee's choosing; and

BE IT FURTHER RESOLVED that Committee members are paid \$150 for each telephonic or live meeting lasting more than one hour; the Cooperative will reimburse mileage and reasonable meal expenses incurred by Committee members in the course of their service; and provide indemnification and protection from liability for Committee members serving in that capacity as provided for in the PEC Bylaws; and

BE IT FURTHER RESOLVED that the General Counsel, or designee, is authorized and directed to take all actions necessary to implement this resolution.

Attachments: [Approval of Appointments to 2026 QEC FINAL 2026-033](#)

Mr. Michael Butler, Senior Counsel, presented the resolution and asked the Board for approval.

A motion was made by Vice President Cox, seconded by Secretary/Treasurer Ekrut, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

8. [2026-036](#) 2026 Election Timeline Monthly Update - A Stover (Written Report in Materials)

Attachments: [Election Timeline 2026-036](#)
[January-December 2026](#)

9. [2026-037](#) Key Performance Indicator (KPI) of 2025 Period 2 Results - E Dauterive

Attachments: [KPI 2025 P2 Performance 2026-037](#)

Mr. Eddie Dauterive, Chief Strategy Officer, presented the Key Performance Indicator (KPI) 2025 Period 2 Results.

Proposed Future Items / Meetings (subject to final posting)

10. [2026-038](#) List of Board Approved Future Meetings

Attachments: [2026 Board Meeting Calendar](#)

President Emily Pataki stated that the Board approved meeting dates were included in the meeting materials.

11. [2026-039](#) **Board Planning Calendar (Written Report in Materials)**

Attachments: [Annual Planning Calendar](#)
[3-Month Outlook](#)

President Emily Pataki stated that the planning calendars were included in the meeting materials.

Recess to Executive Session

President Emily Pataki announced the items to be discussed in Executive Session and at 10:00 a.m., stated the Board would go into Executive Session.

Executive Session - Legal and Governance Matters

12. [2026-040](#) **Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services**
13. [2026-041](#) **Litigation and Related Legal Matters - A Stover**
14. [2026-042](#) **Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover**
15. [2026-052](#) **Discussion of Board Relation Issues**

Executive Session - Contract and Competitive Matters

16. [2026-043](#) **Resolution(s) - Approval of Contract Renewals or Extensions - A Stover**
17. [2026-051](#) **Draft Resolution - Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement - A Robertson/J Greene**
18. [2026-044](#) **Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey**
19. [2026-045](#) **Markets Report - R Kruger/R Strobel**
20. [2026-027](#) **CFO Quarterly Update - R Kruger**

Executive Session - Real Estate Matters

21. [2026-046](#) **Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell**
22. [2026-047](#) **Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell**

Executive Session - Safety and Security Matters

- 23. [2026-048](#) **Safety and Security Matters**
- 24. [2026-049](#) **Cyber Security Semiannual Update - S Stoppelmoor**

Executive Session - Personnel Matters

- 25. [2026-050](#) **Personnel Matters**

Reconvene to Open Session

At 1:19 p.m., the Board reconvened to the Open Session meeting. Director Amy Akers was not present.

Present: 6 - Director Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekrut, Vice President Travis Cox, Director Alice Price, and Director Paul Graf

Absent: 1 - Director Amy Akers

Items from Executive Session

There were no agenda items to consider from Executive Session.

Adjournment

There being no further business to come before the Board of the Directors, the meeting adjourned at 1:20 p.m.

Approved:

Mark Ekrut, Secretary

Emily Pataki, President



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

File #: 2026-054, Version: 1

Cooperative Update - J Parsley/J Greene/N Fulmer/R Kruger/J Urban

Submitted By: Julie Parsley
Department: Chief Executive Officer



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Jonathan Greene | Chief Operations Officer - Transmission

Nathan Fulmer | Chief Operations Officer - Distribution

Randy Kruger | Chief Financial Officer

Dawn Southwell | Director, Retail Services



CEO Report

Julie C. Parsley | Chief Executive Officer

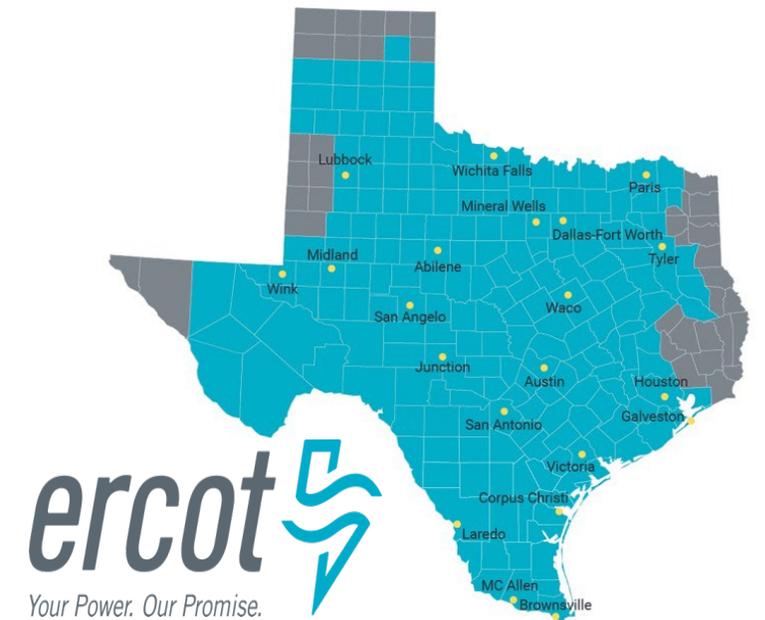
PUC Update

- On March 12, Governor Greg Abbot appointed Patrick Rhode to the Public Utility Commission (PUC) of Texas
- The PUC is led by five full-time commissioners that are appointed by the Governor and confirmed by the Texas Senate to serve staggered, six-year terms
- Pending Texas Senate approval, this appointment fills the vacant, fifth commissioner's seat



ERCOT Update

- PUC Commissioners requested ERCOT develop protocol changes to address a large backlog of Large Load Interconnections (LLI)
- ERCOT proposes a one-time “Batch Zero” process to study all qualifying LLI requests simultaneously
- Allows for a system-wide evaluation and more predictable interconnection path
- Workshops will continue leading up to a proposal to the ERCOT Board on June 1



ERCOT Update

- ERCOT welcomes the City of Caldwell to the ERCOT System
- Caldwell, located in Burleson County about 80 miles northeast of Austin, serves approximately 2,000 premises and 4,000 residents
- Joining the ERCOT system will support reliability and access to competitive wholesale markets for its customers along with transparent and reliable communications that keep Texans informed of the grid operations



Read Across America

To be updated

- As part of PEC's commitment to provide educational resources and opportunities to Central Texas youth, the Cooperative engaged members, employees, and students to read stories to students both online and in the classroom
- PEC launched its Literary Expedition Library in 2024 and has added new content annually to share with members, area schools, libraries, and after-school programs

Pics will be inserted



March Quarterly Report

Jonathan Greene | Chief Operations Officer -
Transmission

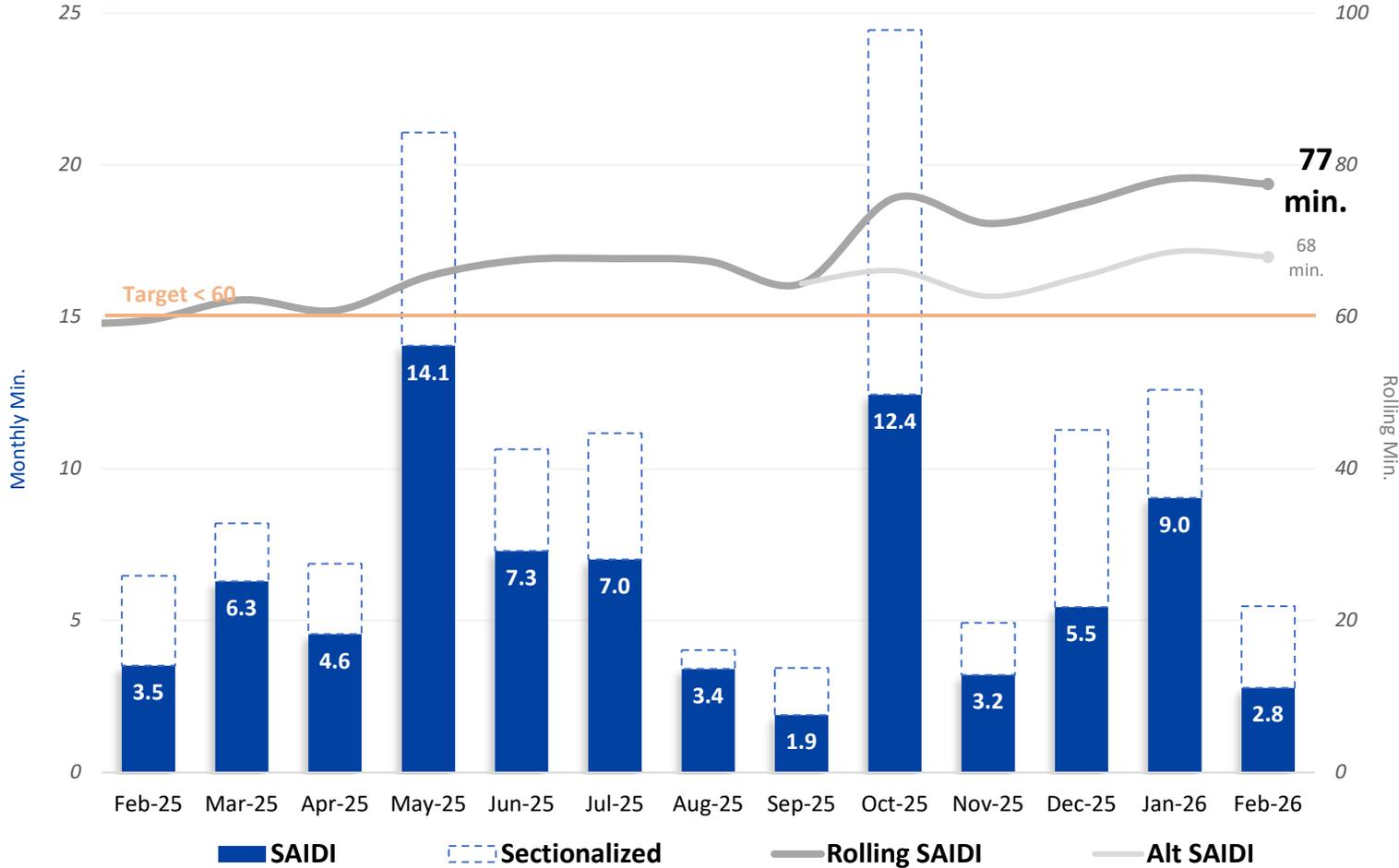


Operations Report

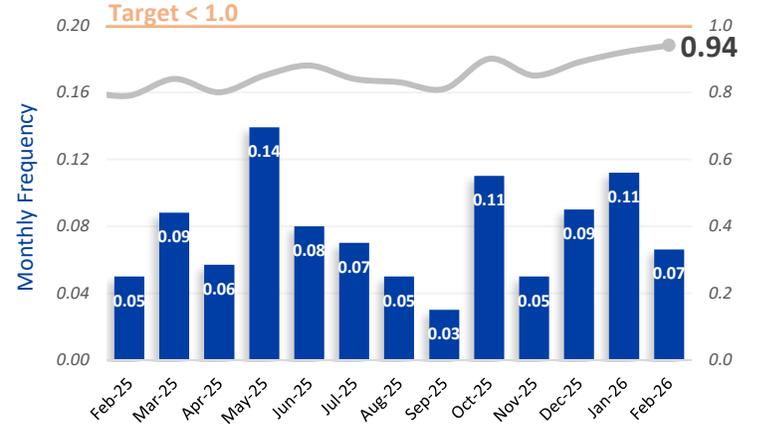
Nathan Fulmer | Chief Operations Officer -
Distribution

SAIDI System Average Interruption Duration Index

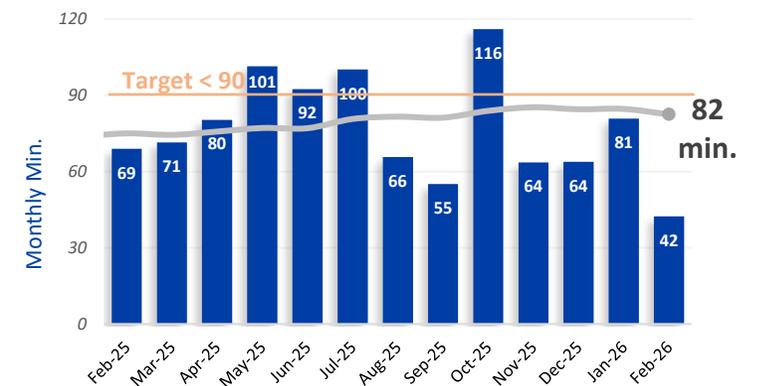
TX Avg SAIDI in 2024 = **153 min.** reported by the Dept. of Energy



SAIFI System Average Interruption Frequency Index



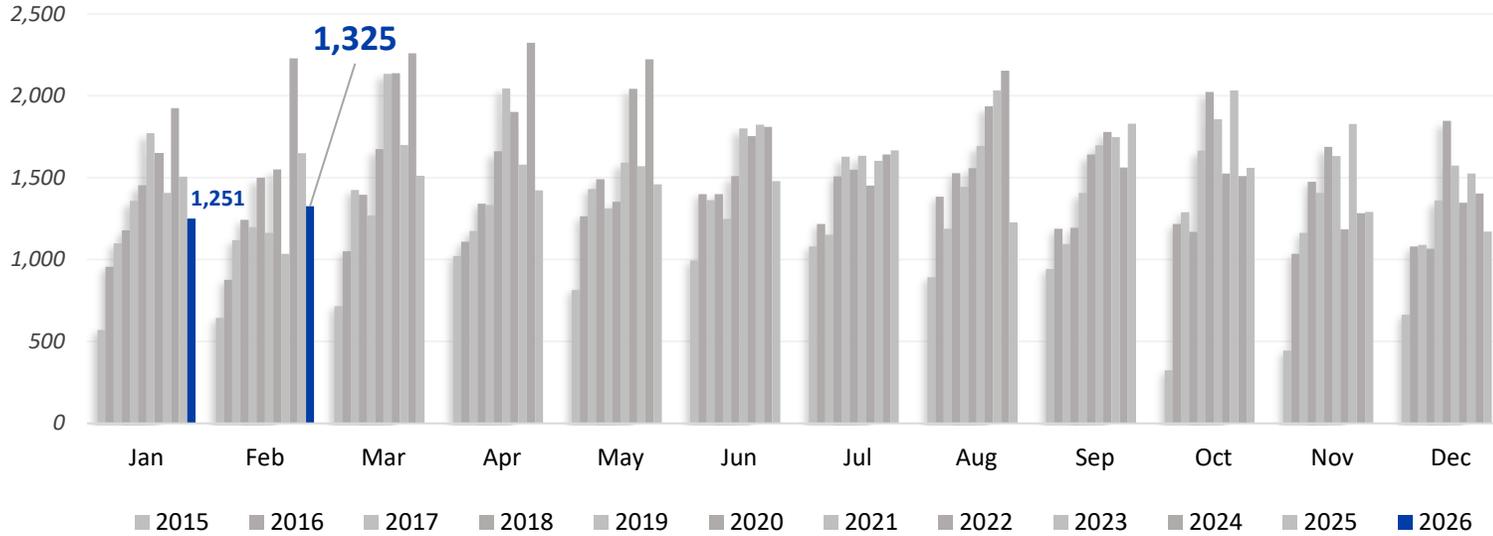
CAIDI Customer Average Interruption Duration Index



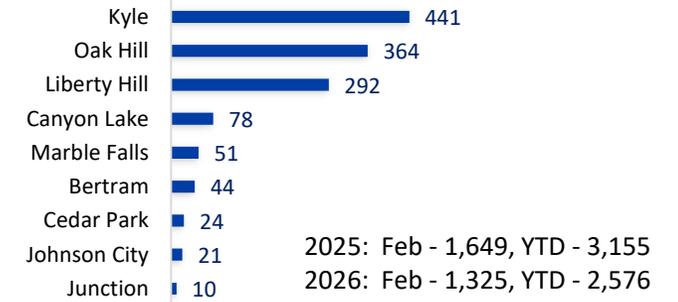
System Growth

Line Extensions Completed

2023: 19,886 2024: 22,323 2025: 17,770 2026: 2,576



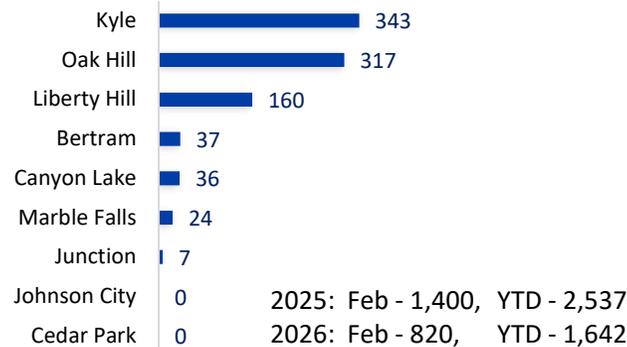
Line Extensions by District



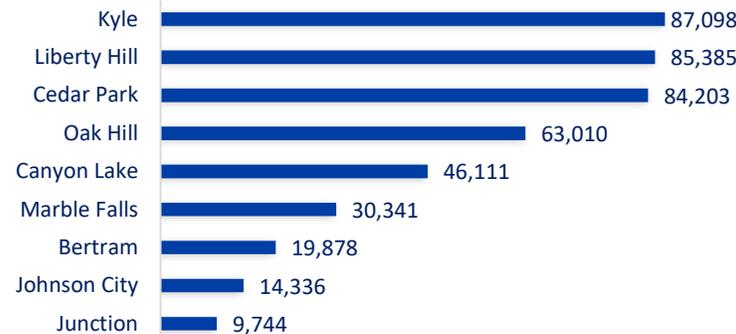
Miles of Distribution Line:

Overhead:	17,872	(68%)
Underground:	8,230	(32%)
Total:	26,102	

Net Meter Growth (820)

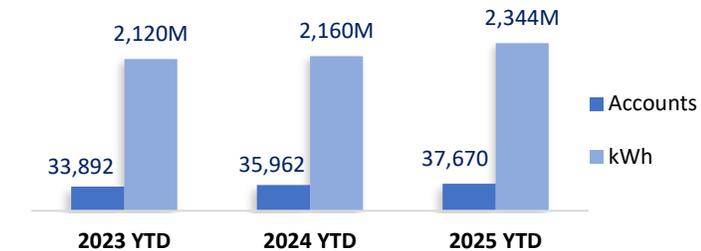


Meter Totals (440,106)



Residential & Commercial

Non-Residential Accounts and Consumption YTD



Residential: 91% of Accounts, 70% of kWh
Non-Residential: 9% of Accounts, 30% of kWh

National Engineers Week (EWeek)

Celebrated Feb 22 - 28

Founded in 1951, this week spotlights the contributions of our engineers, Coop-wide, and honors the dedicated problem-solvers behind our critical infrastructure

PEC Wired Articles:

**Engineering
Fast Facts**



**Celebrating National Engineers
Week with Paul Lochte**



NATIONAL ENGINEERS WEEK

Safety & Technical Training Update

Department Highlights

Program Update

- Engaged in an awareness initiative with the Department of Labor, focusing on enhancing knowledge and compliance across the organization.

Assessments

- Successfully executed the first round of journey worker assessments, providing a comprehensive evaluation of our workforce and identifying areas for further development.

Lineman Apprenticeship Program

- A total of 15 apprentices participated in their respective classes during their two weeks at the Technical Training Center, enriching their skills and knowledge in the field.

Safety Spotlight

Liberty Hill Service Supervisor Chris Ingram and Service Lead Dobie New were asked by the local Liberty Hill Fire Department (LHFD) to host a Q&A session on electrical safety.

This request came after a vehicle accident that presented many electrical hazards to the first responders when extending aid.

PEC commends the LHFD for reaching out for an educational opportunity, and a big thank you to Chris and Dobie for assisting our first responder teams.





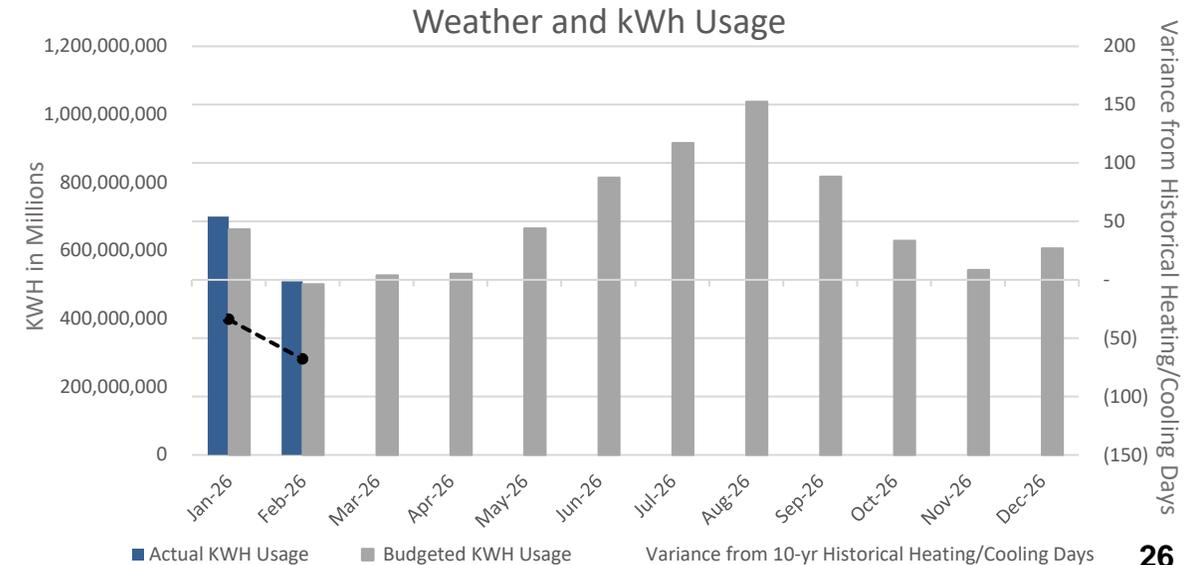
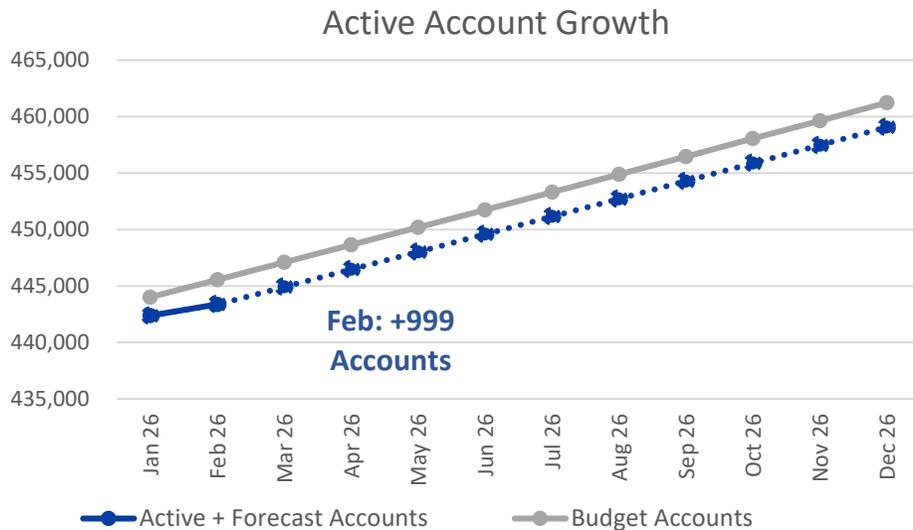
February 2026 Financial Report

Randy Kruger | Chief Financial Officer

Finance at a Glance – February 2026

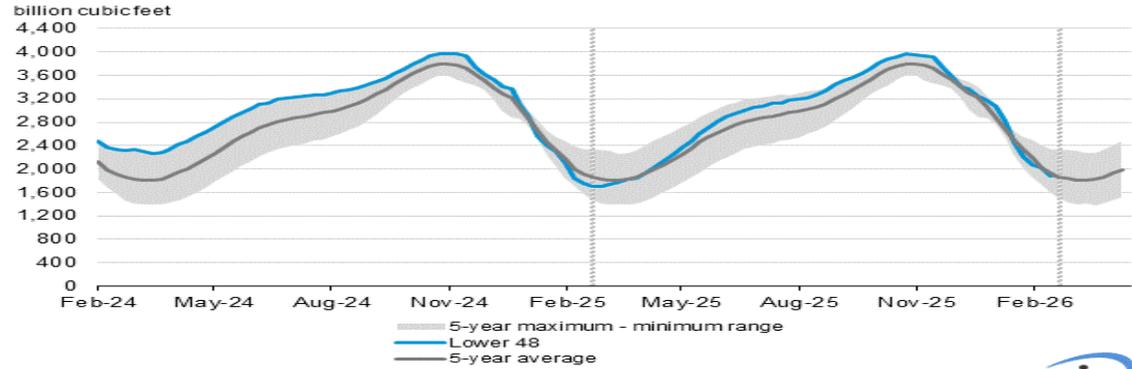
	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	510,179	501,890	8,289	1,210,074	1,164,273	\$ 45,800
Gross Margins	\$ 32.2	\$ 32.0	\$ 0.2	\$ 67.9	\$ 67.1	\$ 0.8
Net Margins	\$ 6.1	\$ 2.6	\$ 3.5	\$ 15.4	\$ 7.7	\$ 7.7
EBIDA	\$ 17.7	\$ 14.2	\$ 3.5	\$ 38.7	\$ 31.0	\$ 7.7
Revenue O/(U)	\$ (1.4)	\$ (6.3)	\$ 4.9	\$ (10.6)	\$ (9.5)	\$ (1.1)
EBIDA(X)	\$ 16.3	\$ 7.9	\$ 8.4	\$ 28.1	\$ 21.5	\$ 6.6

		Liquidity Coverage
Cash & Marketable Securities	\$	18,975,591
Short Term Facilities		605,000,000
Less: Short Term Borrowings		84,854,931
Available Liquidity	\$	539,120,660
Liquidity Coverage (Days)		244



Power Market Fundamentals

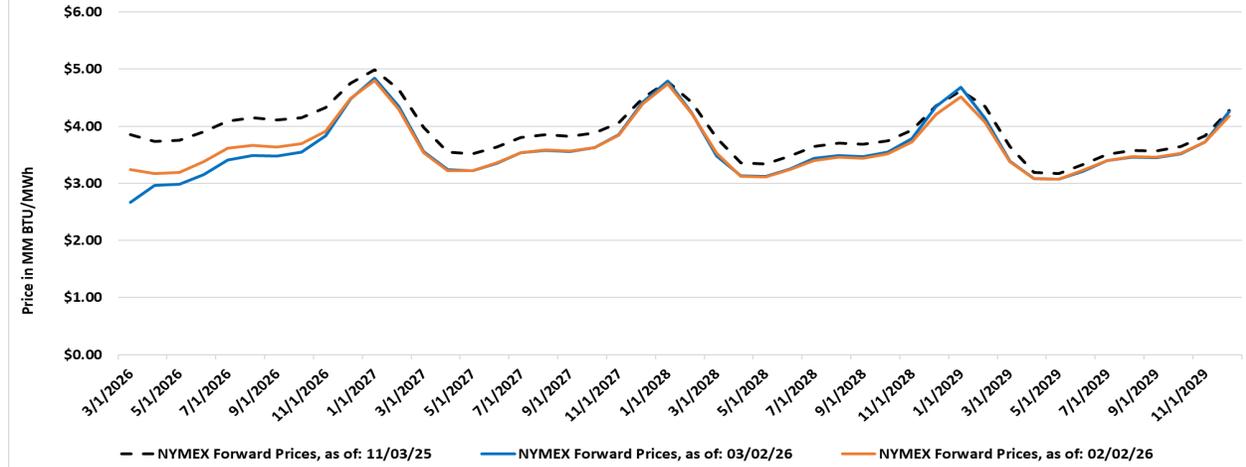
Working gas in underground storage compared with the 5-year maximum and minimum



Data source: U.S. Energy Information Administration
 Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2021 through 2025. The dashed vertical lines indicate current and year-ago weekly periods.

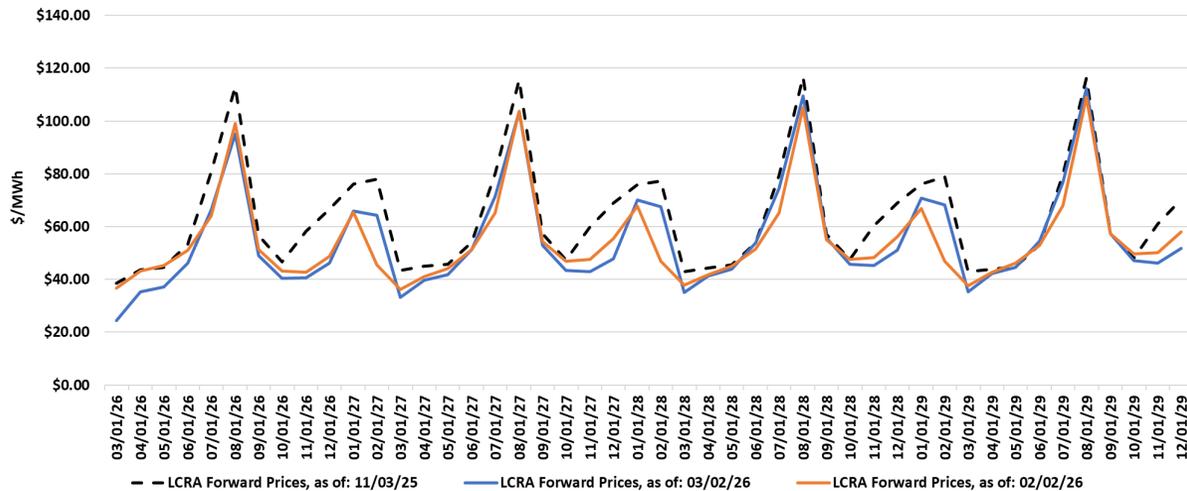


Forward Gas Prices

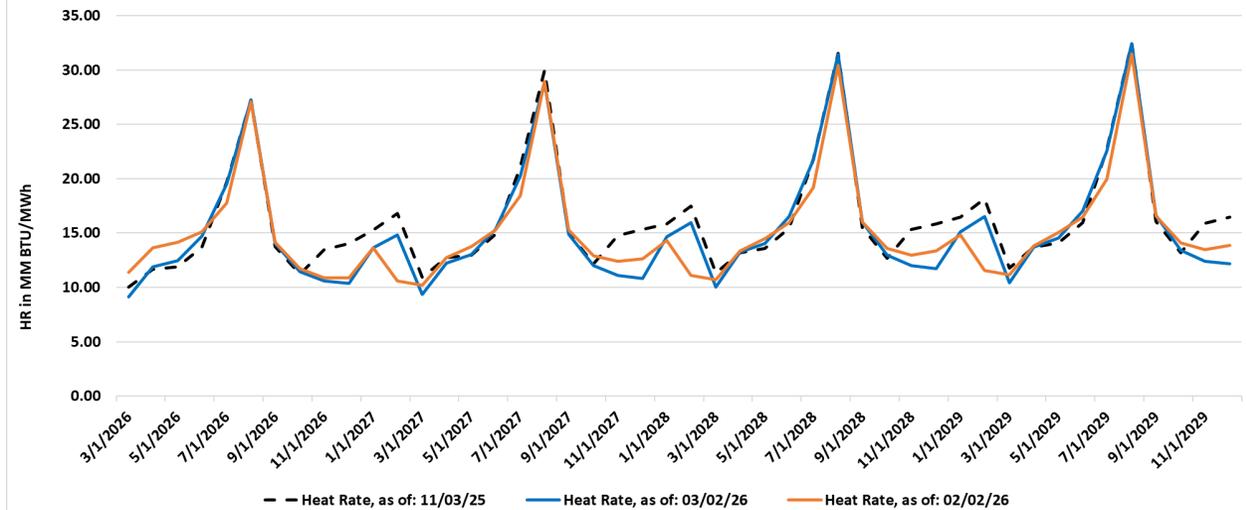


As of Mar 5, 2026

Power Forward Prices, ATC



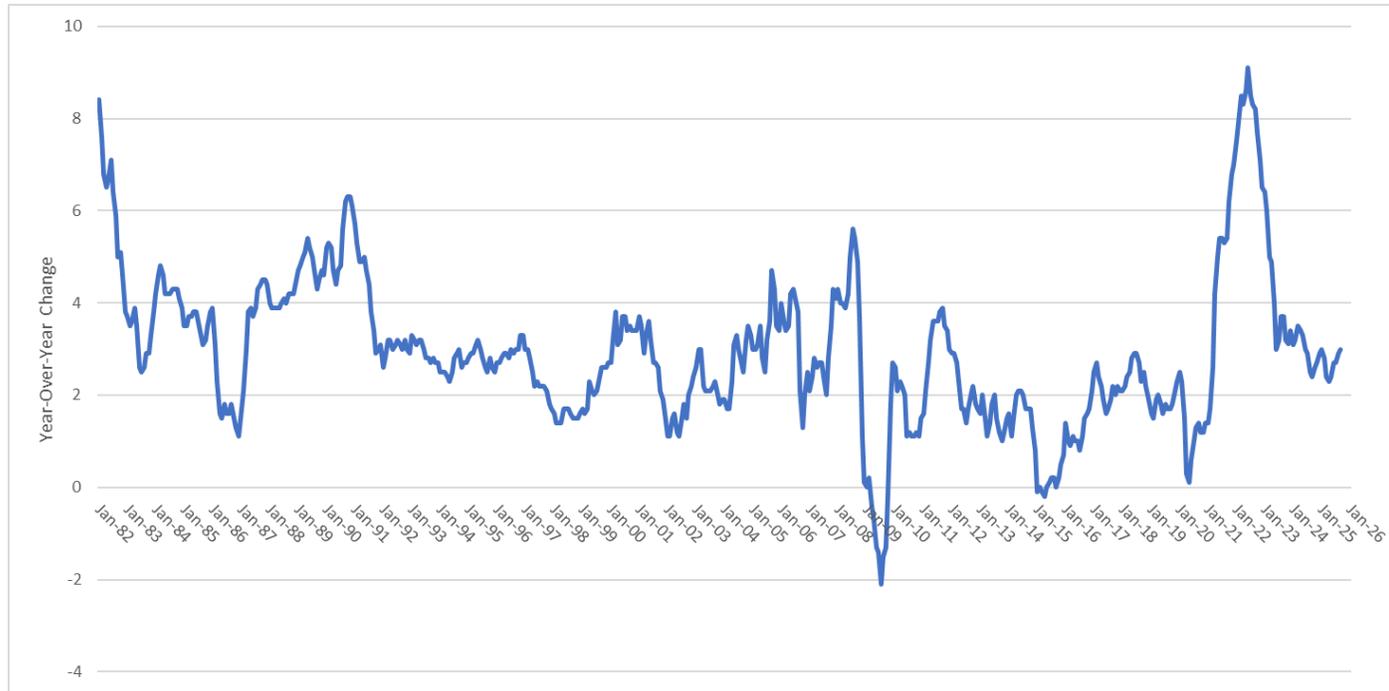
Forward Heat Rates



Inflation

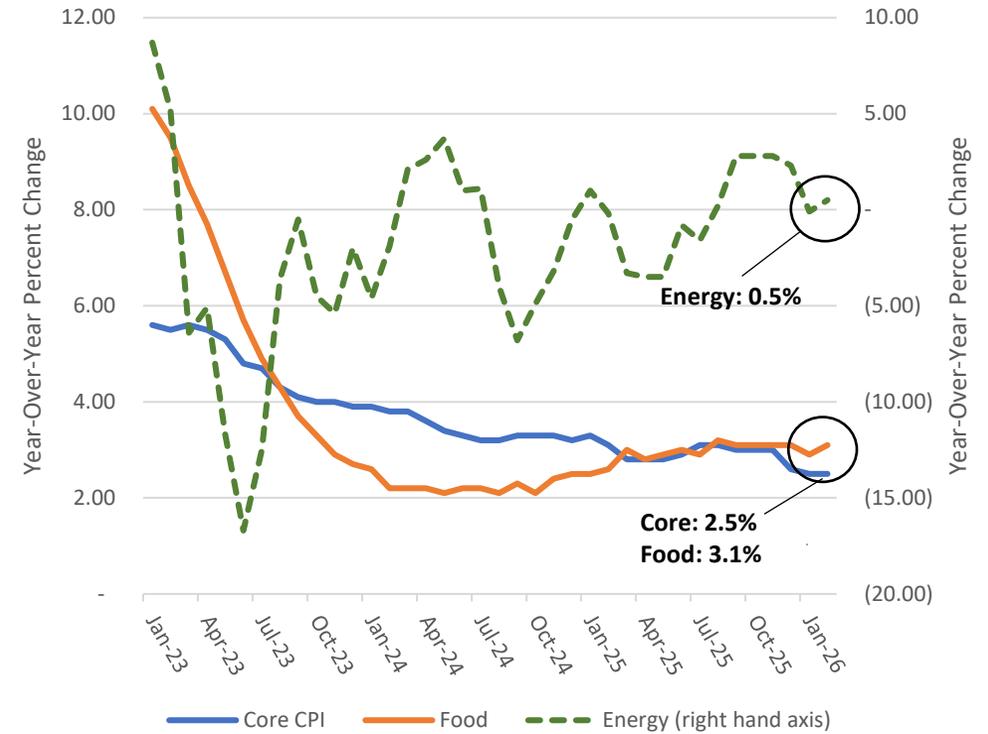
Overall CPI maintained at 2.4% YoY from 2.4% YoY in January; Core CPI maintained at 2.5% YoY from 2.5% YoY in January. Energy prices were up 0.5% YoY driven by utility gas service (+10.9%) electricity prices (+4.8%) and fuel oil (+6.2%) ; partially offset by gasoline (-5.6%)

CPI Jan 1982 to Feb 2026



Source: U.S. Bureau of Labor Statistics

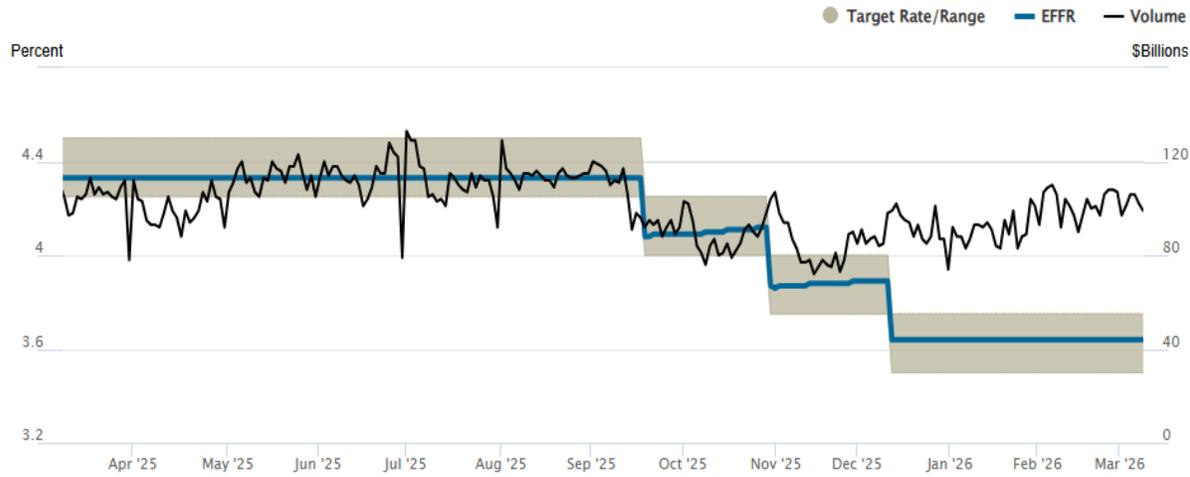
**Core CPI, Food and Energy
Jan 2023 to Feb 2026**



Source: U.S. Bureau of Labor Statistics

Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 3/9/2025

2-Year Note



Source: *The Wall Street Journal* 3/12/2025



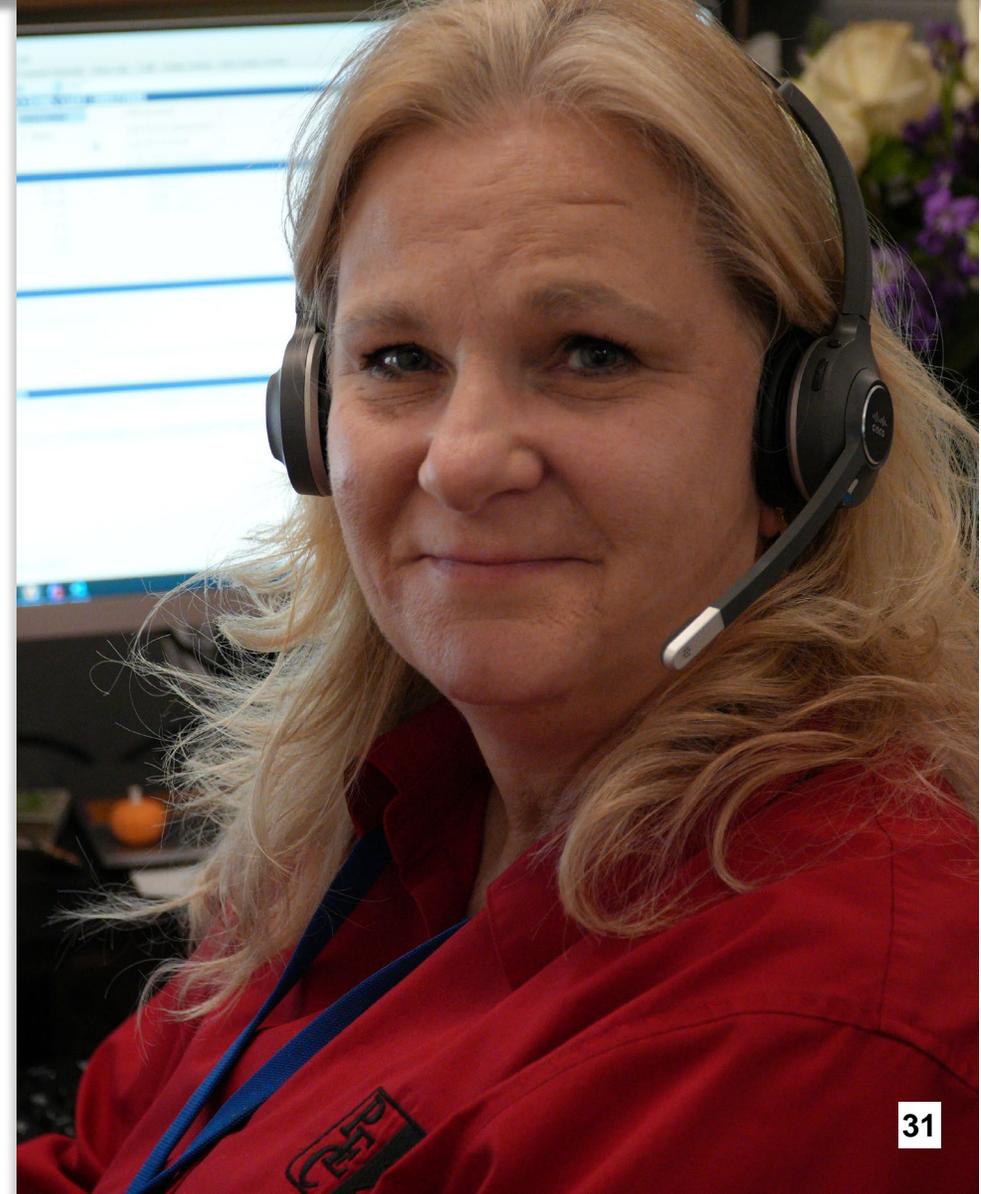
CAO Report

Dawn Southwell | Director, Retail Services

Member Relations Report

February Member Relations Metrics

- Agent Utilization: 78.09%
- Calls handled: 19,337
- Chats handled: 1,384
- Applications for existing service
 - Online: 2,475 (30%)
 - Phone: 5,738 (70%)
- Member experience satisfaction rating: 4.62 out of 5
- Member experience first contact resolution: 91.52%
- 91.93% of members say they would enjoy working with the same agent again



Power Alliance

To be updated



Appreciation and Look Ahead

Employee Shoutouts*

To be
updated



Michelle Colarusso
Member Relations
Agent 2
Oak Hill

Ida Horton
Member Relations
Agent 2
Marble Falls

Randa Jacoby
Distribution Planner 2
Junction

Jordan Marsh
Lineworker
Apprentice 2
Marble Falls

Dakota Smith
Journeyworker
Marble Falls

*These were selected from the hundreds of shoutouts PEC receives each month

PEC Offices Closed April 3

To be
updated



Appendix Pages



Appendix - Operations Report

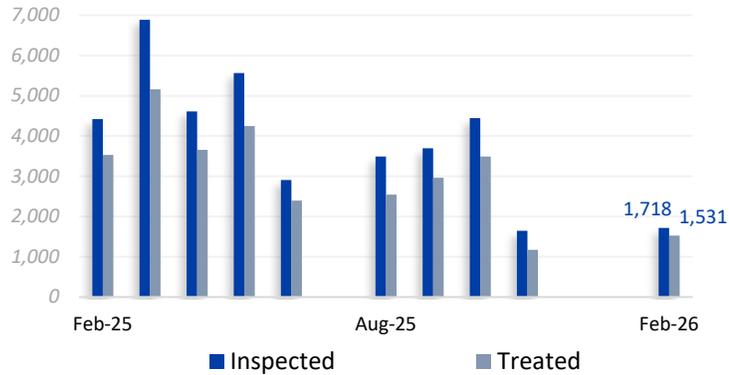
Nathan Fulmer | Chief Operations Officer - Distribution

Maintenance & Technical Services

Pole Testing & Treatment (PTT)

Poles Inspected & Treated

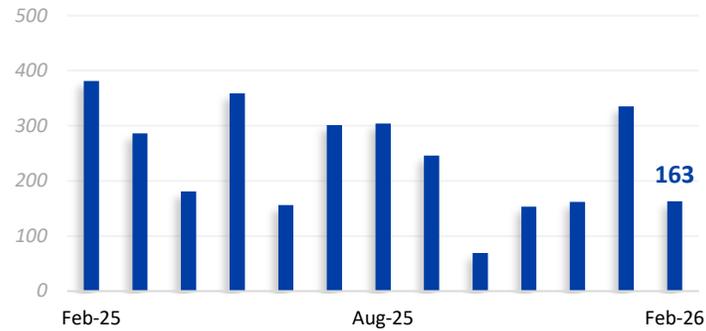
2025 YTD: Inspections - 9,345 Treated - 7,506
 2026 YTD: Inspections - 1,718 Treated - 1,531



Underground Equipment

Pad Restorations

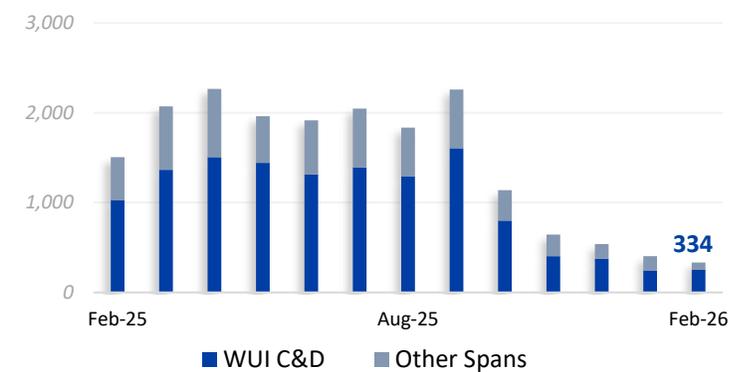
2025 YTD: 646
 2026 YTD: 335



Vegetation Management

Span Clearings

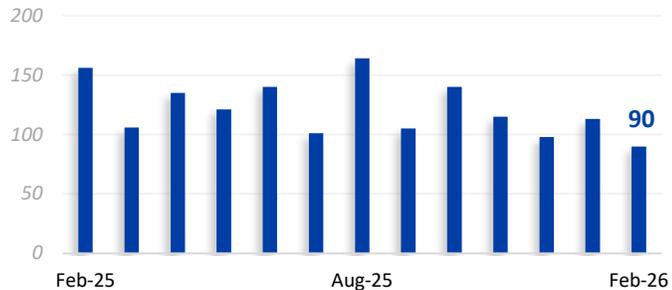
2025 YTD: Encroachments Completed - 2,724
 2026 YTD: Encroachments Completed - 738



Technical Services

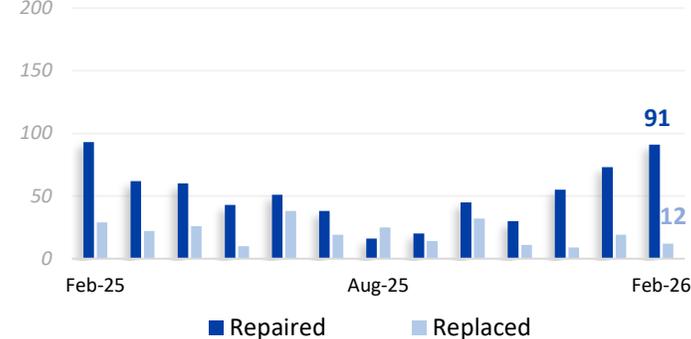
Equipment Inspections

2025 YTD: 249
 2026 YTD: 203



Equipment Repaired or Replaced

2025 YTD: Repaired - 195 Replaced - 51
 2026 YTD: Repaired - 177 Replaced - 31



Planning Engineering Projects

Project	Completion	Percent Complete
20-Year Plan Study	Feb 2026	97%
2025 CIP Project Maps	Feb 2026	90%
Load Projection Study	Mar 2026	100%
Capacitor Settings	Mar 2026	10%
4CP Study	Apr 2026	0%
Summer Contingency	May 2026	0%
UFLS Study	Jul 2026	0%
CIP (1 st Draft) Study	Jul 2026	0%
CIP (Final Draft) Study	Jul 2026	0%
Mock UFLS Study	Dec 2026	0%
Winter Contingency	Dec 2026	0%

Large Project Updates

Johnson City - Haley Road Phase II yard expansion
Project complete

Liberty Hill Materials Yard Expansion
Construction underway with expected completion Mar. 2026.

Liberty Hill Warehouse Expansion
Design and construct +/- 15k sf. warehouse and convert existing warehouse and training area to staff space. Design contract executed, final designs expected in March

Bertram Yard Expansion
Expand materials yard into adjacent property. Grade and stabilize base. Install perimeter fencing, lighting, and new gate along Hwy. 29. Construction expected to begin in Q2 2026

Generator Refresh
Replacement of end-of-life back-up generators at Kyle, Cedar Park, Bertram, Canyon Lake and Haley Rd is underway. Design work near completion, generators purchased, construction to begin in Q2 26 after RFP.





Appendix - Financial Report

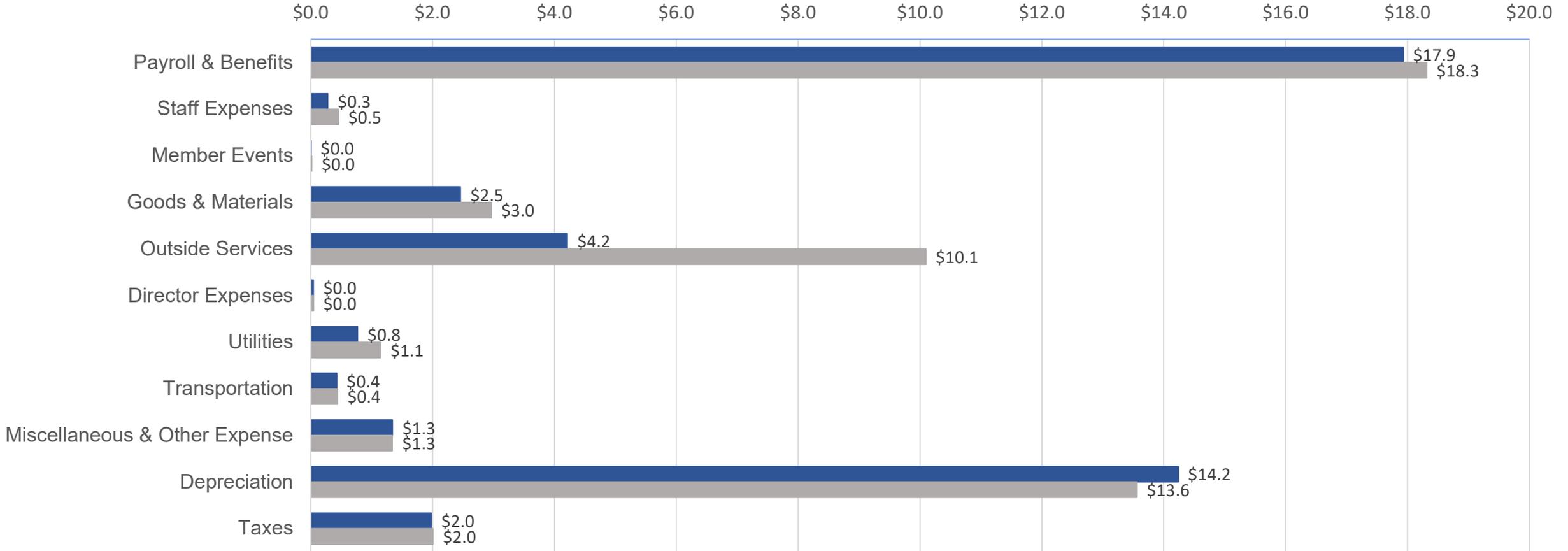
Randy Kruger | Chief Financial Officer

Financial Performance

	MTD			YTD			Annual	2025 to 2026 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
Gross Margins	\$ 32,230,743	\$ 31,960,967	\$ 34,086,334	\$ 67,857,613	\$ 67,110,852	\$ 68,348,522	\$ 423,682,060	-0.72%
Operating Expenses Ex. Depreciation	14,737,729	18,000,954	14,332,537	29,447,298	36,826,718	29,240,962	218,995,290	0.71%
Depreciation	7,124,980	6,782,058	6,677,675	14,237,773	13,561,778	13,350,041	85,396,529	
Interest Expense	4,523,542	4,832,799	4,596,251	9,110,503	9,703,842	8,927,345	58,430,758	
Other Income	(222,770)	(287,785)	(276,288)	(313,614)	(709,422)	(416,205)	4,982,148	
Net Margins	\$ 6,067,262	\$ 2,632,941	\$ 8,756,159	\$ 15,375,653	\$ 7,727,936	\$ 17,246,379	\$ 65,841,632	
EBIDA	\$ 17,715,784	\$ 14,247,798	\$ 20,030,085	\$ 38,723,929	\$ 30,993,556	\$ 39,523,765	\$ 209,668,918	-2.02%
Over (Under) Collected Revenues	(1,437,984)	(6,343,105)	(9,657,211)	(10,605,138)	(9,482,987)	(5,375,452)	(1,461,948)	
EBIDA(X)	\$ 16,277,800	\$ 7,904,693	\$ 10,372,874	\$ 28,118,791	\$ 21,510,569	\$ 34,148,313	\$ 208,206,970	
Total Long-Term Debt							1,408,138,575	
Debt Service							94,910,333	
Debt Service Coverage Ratio							2.15	
Equity as Percent of Assets							38.3%	
Net Plant in Service							\$2,465,539,944	
Capital Improvement Spend							\$260,319,172	
							0.00%	
Energy Sales kWh	510,178,988	501,890,483	621,345,569	1,210,073,859	1,164,273,490	1,398,221,452	8,292,263,992	-13.46%
Energy Purchases kWh	528,104,792	530,207,903	639,635,454	1,271,621,513	1,229,283,834	1,437,096,454	8,728,727,464	-11.51%
Active Accounts				443,372	445,543	428,364	461,238	3.50%

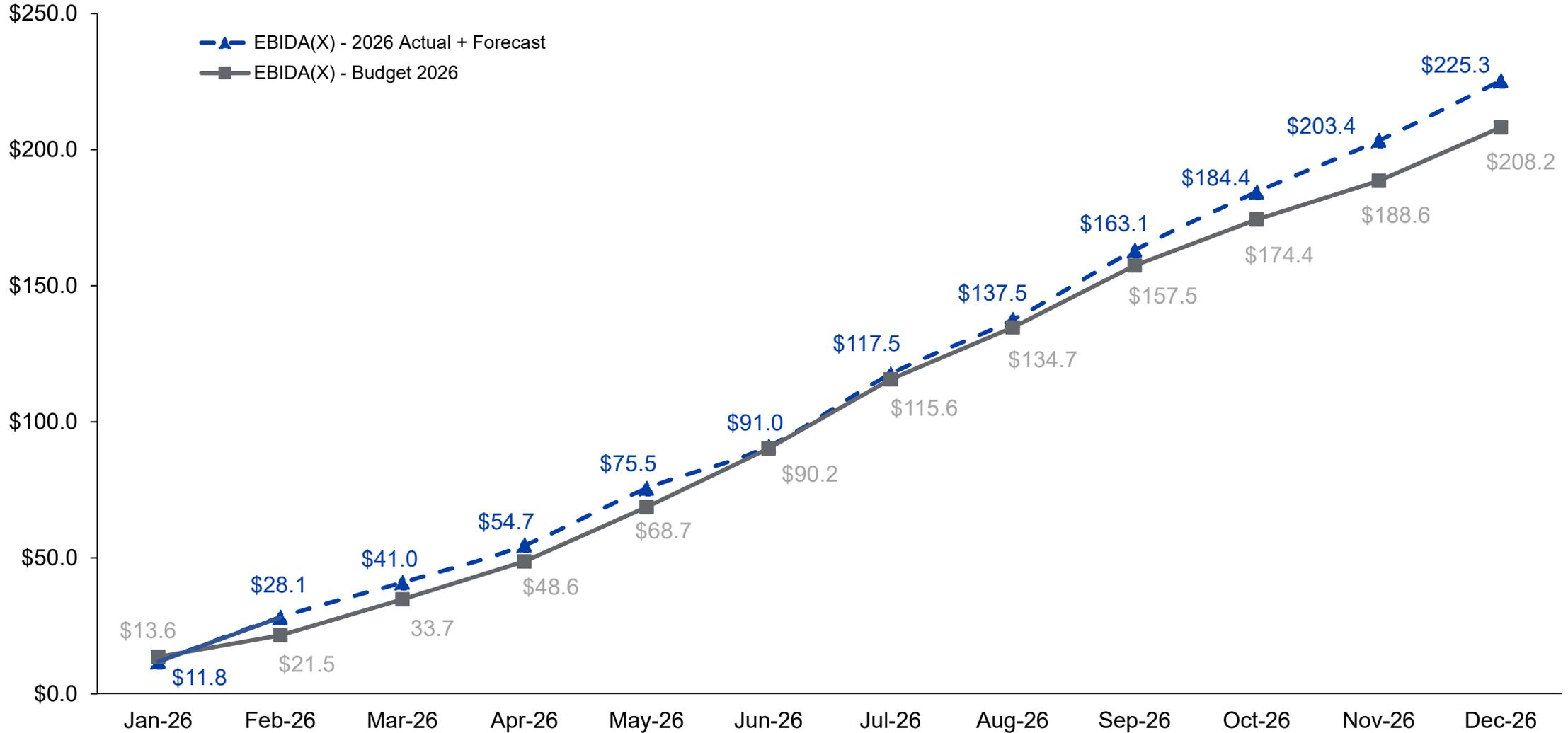
Cost of Service (in millions)

YTD Actuals vs Budget through February 2026



■ Actuals - 2026 ■ Budget - 2026

EBIDA(X) Year to Date (in millions)



CIP Spend

Construction Category & Description	Non MultiYear YTD Actuals	Brd Appr MultiYear YTD Actuals	Total YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
Distribution						
200 Tie Lines (new construction between existing lines)	734,459	17,953	752,411	3,716,218	2,963,807	18,564,728
300 Conversions or Line Changes	1,384,703	511,878	1,896,581	8,015,417	6,118,836	41,957,603
600 Miscellaneous Distribution Equipment	6,844,097	-	6,844,097	7,779,565	935,468	46,926,561
700 Other Distribution Items	(128,542)	-	(128,542)	88,081	216,623	540,908
Distribution Total	\$ 8,834,717	\$ 529,831	\$ 9,364,548	\$ 19,599,281	\$ 10,234,733	\$ 107,989,801
Substation						
400 New Substations, Switching Stations and Meter Points	44,211	77,099	121,310	7,499,209	7,377,898	30,909,244
500 Substations, Switching Stations and Meter Point changes	564,964	3,706,393	4,271,357	6,749,978	2,478,621	34,895,033
Substation Total	\$ 609,175	\$ 3,783,492	\$ 4,392,667	\$ 14,249,186	\$ 9,856,520	\$ 65,804,277
Transmission						
800 New Transmission Lines	36,826	29,630	66,456	595,773	529,317	4,443,228
1000 Line and Station Changes	885,175	6,366,814	7,251,989	5,879,706	(1,372,282)	48,883,575
Transmission Total	\$ 922,001	\$ 6,396,444	\$ 7,318,445	\$ 6,475,480	\$ (842,965)	\$ 53,326,803
General Plant						
2000 Facilities	(152,817)	507,917	355,099	3,017,734	2,662,634	18,122,693
3000 Information Technology	368,271	-	368,271	1,120,803	752,531	6,786,598
4000 Tools & Equipment	58,341	-	58,341	100,000	41,659	600,000
5000 Vehicles	1,809,823	-	1,809,823	1,281,500	(528,323)	7,689,000
Total General Plant	\$ 2,083,618	\$ 507,917	\$ 2,591,535	\$ 5,520,036	\$ 2,928,501	\$ 33,198,291
Accrued WIP & Prepaid Aid	\$ (4,154,088)	\$ -	\$ (4,154,088)	\$ -	\$ 4,154,088	\$ -
Total Capital Improvement Plan Spend	\$ 8,295,423	\$ 11,217,683	\$ 19,513,106	\$ 45,843,984	\$ 26,330,878	\$ 260,319,171

Fleet Spend Current & Prior Year Orders	YTD Actuals	Prior Year Orders	Net YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
5000 Vehicles	1,809,823	634,078	1,175,745	1,281,500	105,755	7,689,000



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File #: 2026-055, **Version:** 1

Member Comments

Submitted By: Andrea Stover
Department: General Counsel
Financial Impact and Cost/Benefit Considerations: N/A

All Cooperative Members have the right to attend any meetings called by the Board of Directors as defined in the Cooperative's Articles of Incorporation, and members may speak for up to 3 minutes or as otherwise directed by the Board.

Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx> unless otherwise noted.

Board meeting dates, agendas, and supporting materials are available online <https://pec.legistar.com/Calendar.aspx>.

Members also may provide input by using the following methods. Comments are provided to all board directors.

- Members may submit comments and requests to the board by email or U.S. mail.
- Contact a member of PEC's Board of Directors at <https://www.mypec.com/board-of-directors>

Articles of Incorporation, Article IX, Section 3, Member Bill of Rights - Open Meetings:

A Member has the right to attend every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions as allowed by policy or law. All meetings shall be called with proper notice, and any final action, decision, or vote on a matter shall be made in an open meeting.

Articles of Incorporation, Article IX, Section 5, Member Bill of Rights - Right to Speak:

A Member has the right to speak at every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions, on any PEC matter at a time designated by the Board.

Members' attendance and their right to speak at all meetings called by the Board of Directors is further outlined in the Decorum Policy.

Decorum Policy, Purpose:

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative ("Cooperative" or "PEC") affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative whether conducted on or off premises shall be conducted in a professional and courteous manner.



DECORUM POLICY

Effective Date: February 21, 2025

1. PURPOSE

As a democratically controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative, Inc. (“Cooperative” or “PEC”) affairs is valued and respected, and individuals should be allowed to state opinions. Meetings or functions of the Cooperative and any business interactions with the Cooperative, whether conducted on or off PEC premises or any PEC platform, shall be conducted in a professional and courteous manner.

2. SCOPE

This Policy applies to all Participants at meetings of PEC Board of Directors (“Board” or “Directors”) and any other business meeting or function of the Cooperative, and any business interactions with the Cooperative, whether on or off PEC premises or any PEC platform.

3. POLICY AND IMPLEMENTATION

3.1. PEC Business Meetings, Functions, or Business Interactions with the Cooperative

- 3.1.1. Participants shall maintain an environment free of abusive, slanderous, or bullying behavior. To protect the security and safety of persons attending meetings or functions or with respect to any business interactions with the Cooperative, all Participants shall respect an individual’s physical space and refrain from any form of physical intimidation or abuse. Any behavior demonstrating or threatening violence, personal attacks, or physical abuse will not be tolerated.
- 3.1.2. Participants may not display placards, bumper stickers, signs, or other campaigning, or political advocacy materials within the premises of a PEC meeting or function, other than those materials displayed on the individual Participants’ body or clothing. Campaigning and electioneering for PEC elections is governed by the Cooperative’s Election Policy and Procedures.
- 3.1.3. Participants shall refrain from disruptive or distracting behavior or from harassing or similar behavior. Personal or character attacks, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.1.4. Directors and PEC Employees shall behave in an orderly fashion and preserve the decorum of any business meeting or function conducted on or off PEC premises or with respect to any business interactions with or on behalf of the Cooperative.

- 3.2. **Board Meetings** PEC Board meetings are conducted in accordance with the [Board Meetings Policy](#), the latest edition of Robert's Rules of Order Newly Revised, as practicable, and “Board and Committees – ‘Procedure in Small Boards’” included therein.



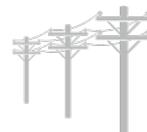
- 3.2.1. All Participants wishing to address the Board during the designated portion of a Board meeting shall sign a registry identifying themselves prior to speaking and shall open their remarks by stating their name and whether they are a Cooperative Member. Time allotted by the Board for each speaker cannot be shared or allotted with other speakers. The allotted time shall include and commence from the beginning of the speaker's remarks and include any time that passes during questioning or colloquy between the speaker and the Board. Additional time may be granted to a person by the Presiding Board Officer, or upon a majority vote of the Board.
- 3.2.2. When any Participant wishes to provide written or demonstrative materials to the Board or others, such Participant must, prior to the meeting's start, provide the information to the Board Secretary or their designee for distribution.
- 3.2.3. Participants shall refrain from disruptive or distracting behavior or from harassing or similar behavior. Personal or character attacks, speaking out of turn, approaching or standing at the Board meeting dais or areas designated for PEC employees without the permission of the Presiding Board Officer, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.2.4. The Presiding Board Officer shall maintain order and preserve the decorum of Board meetings as provided in this Policy. Each Board Director shall cooperate with the Presiding Board Officer in preserving order and decorum, and no Participant shall, by conversation or otherwise, delay or interrupt the proceedings of the Board, nor disturb any person while speaking.

4. DEFINITIONS

- 4.1. **Participants** – Collectively includes Cooperative Board Directors, employees, Members, or any other persons in attendance at PEC Board meetings, other business meetings, functions, online interactions, or other discussions with respect to any business interactions with the Cooperative.

5. POLICY ENFORCEMENT

- 5.1. When a Participant's behavior violates this Policy, is severe, or threatens physical safety or property, the Presiding Board Officer, Chief Executive Officer, or designated Cooperative employee or agent may require the Participant to leave the PEC premises; to leave any PEC Board meeting, any other business meeting or function; or to discontinue any discussions regarding Cooperative business.
- 5.2. Upon repeated or severe violation of this Policy, the Presiding Board Officer, Chief Executive Officer, or designated Cooperative employee or agent, may prohibit a Participant from coming onto PEC premises, or from attendance at future PEC Board meetings, any other business meetings, functions, or discussions, or from oral discussions regarding Cooperative business. The duration of the prohibition shall be based upon the severity and nature of the violation and to be determined in the sole discretion of the Cooperative or its designee.
- 5.3. The Cooperative reserves the right to block, delete, or edit posts on its social media platforms where such posts are determined by PEC to be inappropriate, unprofessional, offensive, or otherwise in violation of PEC's policies.

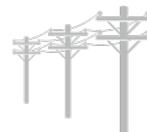


6. REFERENCES AND RELATED DOCUMENTS

Board Meetings Policy

Robert's Rules of Order Newly Revised (Latest edition, "Boards and Committees – Procedure in Small Boards")

Date adopted:	March 15, 2010
Last reviewed:	February 21, 2025
Review frequency:	Every Three Years
Amendment dates:	September 21, 2015, October 16, 2020; February 21, 2025
Effective date:	February 21, 2025
Approver:	Board of Directors
Applies to:	All Participants at meetings of the Board of Directors, any other business meeting or function of the Cooperative or with respect to any business interactions with the Cooperative, whether on or off PEC premises or any PEC platform.
Administrator:	Board of Directors and Chief Executive Officer
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





File #: 2026-006, **Version:** 1

Resolution - Approval of Construction Contract - Bee Creek T1 and T2 Upgrade - J Greene

Submitted By: Jonathan Greene

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session and in the confidential term sheet.

As part of the 2024 Capital Improvement Plan, approved by the Board in November 2023 (2023-333), Pedernales Electric Cooperative, Inc. (PEC or Cooperative) included a project to upgrade T1 and T2 transformers at Bee Creek Substation. This project provides PEC the ability to serve additional load growth in the area and increases PEC's capacity to address contingencies which improves the reliability of PEC's system.

The Cooperative has obtained bids from contractors to complete the work required for the Bee Creek T1 and T2 Upgrade and will execute a construction contract with the winning bidder.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative is authorized to execute a construction contract to complete the Bee Creek T1 and T2 Upgrade consistent with the discussion in Executive Session and the confidential term sheet; and

BE IT FURTHER RESOLVED that the Chief Operations Officer - Transmission, or designee, is authorized to take all such actions as needed to implement this resolution.



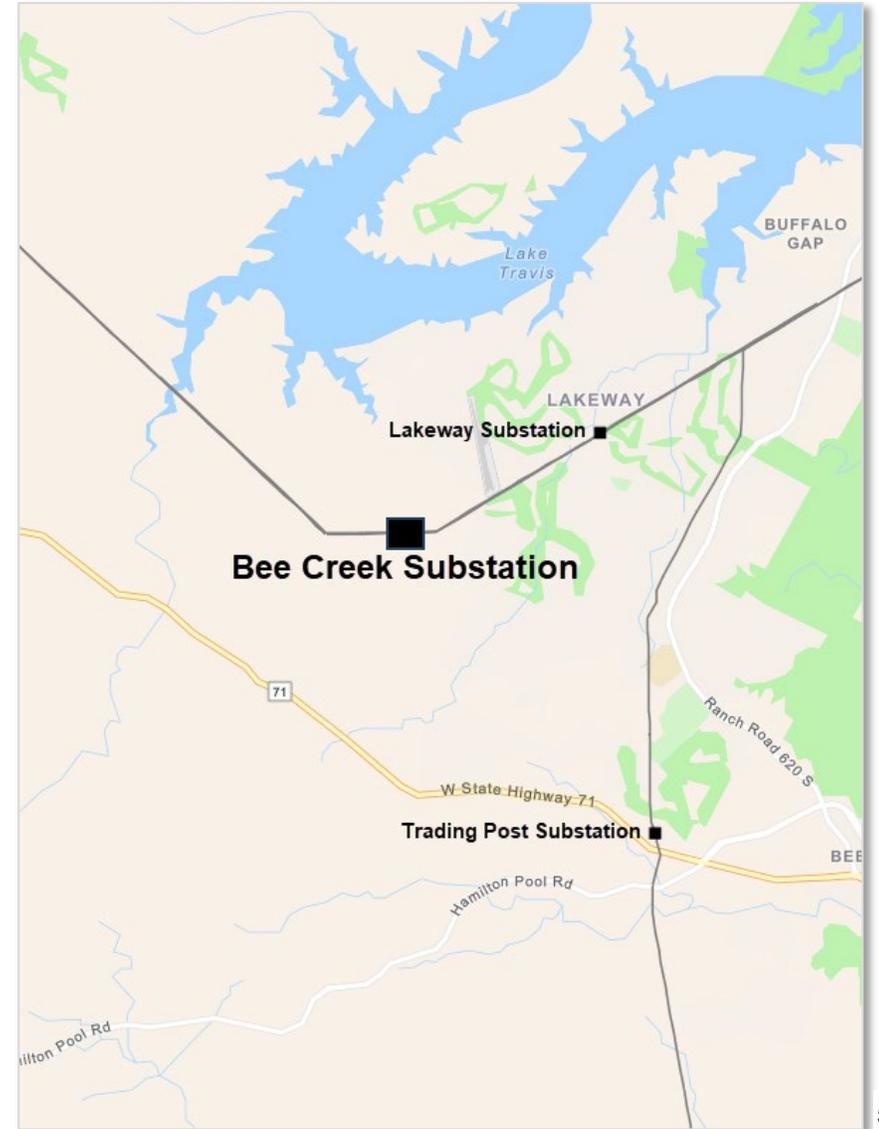
Resolution – Approval of Construction Contract – Bee Creek T1 and T2 Upgrade

Jonathan Greene | Chief Operations Officer - Transmission

March 27, 2026 - Open Session

Bee Creek T1 and T2 Upgrade

- Project approved in 2024 Capital Improvement Plan
- Upgrade T1 and T2 transformers
 - 22.4 MVA to 56 MVA
 - Provides the ability to serve additional growth in the area
 - Provides increased contingency to improve reliability
- Construction bids were evaluated in January. Requesting approval to award construction contract to the selected contractor and for the amount as stated in the confidential term sheet.
- Construction is scheduled to begin in July 2026 and complete in May 2027





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File #: 2026-056, **Version:** 1

Resolution - Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement - A Robertson/J Greene

Submitted By: Alex Robertson

Department: Information Technology

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session and in the confidential term sheet.

Pedernales Electric Cooperative, Inc. (PEC or the Cooperative) approved a seven-year term agreement for fiber and cellular connectivity services in May 2022 (2022-181) for transmission substations, transmission datacenters, and corporate datacenters with the Lower Colorado River Authority (LCRA).

PEC recommends the allocation of additional funds and an amendment to the contract with LCRA for additional services as discussed in Executive Session and in the confidential term sheet.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the associated increase costs for additional connectivity services is reasonable and necessary and PEC is authorized to execute an amendment to its agreement with LCRA for fiber and cellular connectivity services as discussed in Executive Session and in the confidential term sheet; and

BE IT FURTHER RESOLVED that the Chief Administrative Officer, or designee, is authorized to take all such actions as needed to implement this resolution.



Resolution – Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement

Alex Robertson | Director, Technology Infrastructure and Operations
Jonathan Greene | Chief Operations Officer - Transmission

Transmission Operations Connectivity Services

Contract Background and Additional Budget –

- PEC entered into a seven-year Master Fiber Service Agreement (MFSA) with LCRA in June 2022
- The Board approved Phase 1 of the TCC buildout and support services
- The current MSFA expires in June 2029

Requesting additional funds through 2029

- Additional one-time hardware costs
- Additional reoccurring services charges
 - Fiber and Cellular services



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File #: 2026-057, Version: 1

Draft Resolution - Approval and Certification of 2026 Election Ballot - M Butler

Submitted By: Michael Butler

Department: Senior Counsel

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the amount of \$0 currently included in the Cooperative's 2026 operating budget; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

Pursuant to Article II, Section 4 of the Bylaws of Pedernales Electric Cooperative, Inc. ("PEC" or the "Cooperative"), and Section 6.2.1.10 of the Cooperative's Election Policy and Procedures, the Board of Directors approves and certifies the 2026 Election Ballot.

The 2026 Election Ballot will include the qualified candidates for Districts 2 and 3 as follows:

District 2

District 3

In addition to the 2026 Election Ballot, the following materials will also be included:

- Biographical materials on the qualified candidates; and
- Directions on changing or updating member contact information.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the 2026 Election Ballots are approved and certified as presented this day, including the qualified candidates for Board of Director in their respective Director Districts; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the General Counsel, or designee, is directed to take all necessary actions to implement this resolution and direct the Election Service Provider to prepare and print the 2026 Election Ballots and accompanying materials.



Draft Resolution - Approval and Certification of the 2026 Election Ballot

Michael Butler | Senior Counsel

Draft Resolution - Approval and Certification of 2026 Election Ballot

Pursuant to Article II, Section 4 of the Bylaws of Pedernales Electric Cooperative, Inc., and Section 6.2.1.10 of PEC's Election Policy and Procedures, each year the Board of Directors is required to approve and certify the Election Ballot.



Ballots will be delivered alongside:

- Biographical materials on the Qualified Candidates
- Directions on changing/updating member contact information

The QEC will meet on March 31st and if necessary, April 1st. Then they will bring their slate of candidate recommendations to the Board at the April Board Meeting for final Ballot approval and certification.



Voting Begins May 19th, 2026



PEDERNALES ELECTRIC COOPERATIVE



File #: 2026-058, Version: 1

Draft Resolution - Approval of 2026 Annual Membership Meeting Agenda - A Stover/C Tinsley

Submitted By: Andrea Stover/Caroline Tinsley

Department: General Counsel/External Relations

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the amount of \$0 currently included in the Cooperative's 2026 operating budget; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

The Annual Meeting of Pedernales Electric Cooperative, Inc. (the "Cooperative") Members will be on June 19, 2026. Article II Section 4 of the Cooperative's Bylaws require that the Board of Directors (the "Board") of the Cooperative determine the agenda, program, and order of business for the Annual Meeting of the Members.

The Annual Meeting agenda covers the issues required to be addressed at the Annual Meetings under the Cooperative's Bylaws.

Article II Section 3 of the Cooperative's Bylaws require notice to each Member stating the place, day and hour of the Annual Meeting and purpose for which the meeting is called.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the agenda for the 2026 Annual Meeting as submitted to and discussed by the Board at its regular meeting this day is approved, with such changes as were discussed and approved by the Board;

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the General Counsel, or designee, is hereby authorized to provide notice of the Annual Meeting and publish the approved agenda to all Members, and the President of the Board is authorized and directed to conduct the order of business at the Annual Meeting of the Members in accordance with the approved agenda.



2026 Annual Membership Meeting Agenda

Andrea Stover | General Counsel

Caroline Tinsley Porter | Director, External Relations

2026 Annual Membership Meeting Agenda

Join PEC's board, leadership, and members for an update on the Cooperative's business and the conclusion of this year's Director election in Districts 2 and 3.

- Date: Friday, June 19
- Time: 9:00 a.m.
- Location: PEC's Headquarters Auditorium



PEDERNALES ELECTRIC COOPERATIVE

Annual Membership Meeting Agenda - Draft

06/19/2026 | 9:00 AM | PEC Headquarters Auditorium

201 S. Ave F, Johnson City, TX 78636

Annual Membership Meeting is held in the PEC Headquarters Auditorium and will be recorded. Members are able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

1. Call to Order

9:00 AM Annual Membership Meeting called to order on June 19, 2026, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

2. Safety Briefing

3. Invocation

4. Pledge of Allegiance

5. Introduction of Directors

6. Certificate of Secretary-Treasurer Regarding Member Quorums

7. Approve Minutes of 2025 Annual Membership Meeting

8. Announce Voting Program Prizes

9. Announcement of Election Results

10. President's Report

11. CEO's Report

12. Member Comments (3-minute limitation or as otherwise directed by Board)

13. June 19, 2026, Regular Board Meeting upon conclusion of Annual Membership Meeting at the PEC Headquarters Auditorium

14. Adjournment



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PEDERNALES ELECTRIC COOPERATIVE

Annual Membership Meeting Agenda - Draft

06/19/2026 | 9:00 AM | PEC Headquarters Auditorium

201 S. Ave F, Johnson City, TX 78636

Annual Membership Meeting is held in the PEC Headquarters Auditorium and will be recorded.

Members are able to watch this meeting by livestream from the PEC website at

<https://pec.legistar.com/Calendar.aspx>.

1. Call to Order

9:00 AM Annual Membership Meeting called to order on June 19, 2026, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

2. Safety Briefing

3. Invocation

4. Pledge of Allegiance

5. Introduction of Directors

6. Certificate of Secretary-Treasurer Regarding Member Quorums

7. Approve Minutes of 2025 Annual Membership Meeting

8. Announce Voting Program Prizes

9. Announcement of Election Results

10. President's Report

11. CEO's Report

12. Member Comments (3-minute limitation or as otherwise directed by Board)

13. June 19, 2026, Regular Board Meeting upon conclusion of Annual Membership Meeting at the PEC Headquarters Auditorium

14. Adjournment



File #: 2026-059, **Version:** 1

2026 Election Timeline Monthly Update - A Stover (Written Report in Materials)

2026 Election Timeline					
Director Election Ballots, Districts 2 and 3					
NOTE: All due dates apply to all election ballots.					
#	Item	EPP or Other Policy	Responsible Party	Due Date	**2025-2026 Deadline
1	Draft Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD/GC/BR	At or before the August regular board meeting	6/20/25
2	Final Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD/GC/BR	At or before the August regular board meeting	7/18/25
3	Draft Resolution - Establish Annual Meeting date and location	3.1	BOD/GC/BR	At or before the August regular board meeting but no later than December each year	9/19/25
4	Final Resolution - Establish Annual Meeting date and location	3.1	BOD/GC/BR	At or before the August regular board meeting but no later than December each year	10/24/25
5	Present draft Election Timeline	3.2	BR	At least six (6) months prior to Annual Meeting	11/21/25
6	Communications draft plan overview presented to the BOD	7.3	ER	At or before regular board meeting five (5) months before an election	11/21/25
7	Approve Election Timeline	3.2	BOD	At least six (6) months prior to Annual Meeting	12/19/25
8	Final communications plan to be approved by the BOD	7.3	BOD	At or before regular board meeting five (5) months before an election	12/19/25
9	Conduct internal coordination meeting and establish PEC Election Team	3.3	GC/BR/ER/IT/ Mapping/Member Relations/SBS	Upon approval of the Election Timeline (meeting set after approval of election timeline)	1/5/26
10	Retain candidate background verifier	6.2.1.7	GC/BR	As specified in this timeline	1/5/26
11	Post and make available nomination application and ballot materials	6.2.1.1.1	BR/ER/Mapping/ Member Relations	At least five (5) months prior to Annual Meeting	1/19/26
12	Membership List available	7.7	BR/IT/Member Relations	Two (2) months before the deadline for candidate application as specified in Section 6.2.1.4.	1/23/26
13	Directors submit names of persons (including an alternate) residing in the directors' district eligible and willing to serve on the QEC	6.2.1.6	BOD/BR	At least a week before the regular board meeting four (4) months prior to an election	2/13/26
14	Election Services Provider to present quality control steps to the General Counsel	7.11	SBS/GC/BR	Four (4) months prior to the member meeting, the Election Services provider shall provide PEC a list of quality control steps to be taken before the member meeting, including process for the release and announcement of election results	2/20/26
15	BOD appoints the QEC	6.2.1.6	BOD/QC	At the regular board meeting (4) months before an election	2/20/26
16	Nomination application and ballot materials deadline to be delivered to the Governance Team at PEC Headquarters in Johnson City, TX	6.2.1.4	Candidate Applicants/BR	At or before 5:00PM on the last business day falling 82 days or more before the date of the member meeting	3/20/26
17	Member Record Date for Petition Signatures	5.1	BR/Member Relations	The date on which petition materials are properly submitted or as of the date the membership list for the election is generated	3/20/26
18	QEC meeting date	6.2.1.6	QEC/GC/EC/BR	The QEC reviews all candidate material and then makes recommendation to the BOD of the candidates' slate	3/31/26 & 4/1/26
19	Candidate Orientation	7.1, 7.5	Candidate Applicants/BR/ER	The week preceding the April regular meeting of the BOD	4/6/26
20	Election withdrawal deadline for removal from ballot	7.2	Candidate Applicants	Before BOD approval of ballot	4/17/26
21	Presentation and approval of candidate slate, ballot, and any non-director election items	6.2.1.9, 6.2.1.10	QEC/GC	At least two (2) months prior to an election	4/17/26
22	Written notice of annual member meeting	TX Utilities Code 161.068	GC/BR	Between 30 and 10 days before the date of the Annual Meeting	5/19/26
23	*Mailing of ballots	7.4.1	SBS	Delivered between 25 and 30 days before the Annual Meeting	*5/19/26

2026 Election Timeline					
Director Election Ballots, Districts 2 and 3					
NOTE: All due dates apply to all election ballots.					
#	Item	EPP or Other Policy	Responsible Party	Due Date	**2025-2026 Deadline
24	Online voting site goes live	7.4.2	SBS	30 days before the Annual Meeting	5/19/26
25	Electronic voting devices available to membership at PEC offices		Election Committee/BR	Mobile devices are set-up in various district offices by 5:00PM on the business day prior to live online voting	5/18/26
26	Initial voting email notifications	7.4.3	SBS	Between 25 and 30 days before the Annual Meeting	5/19/26
27	Initial PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan	5/19/26
28	Update on voter turnout (totals by each director election district)	7.10.2	GC/BR	Once weekly after ballots are initially mailed	5/26/26
29	Supplemental mailing of ballots to members since previous mailing	7.4.1	SBS/IT	As specified in this timeline	5/26/26
30	Second voting email notifications	7.4.3	SBS	As specified in this timeline	5/26/26
31	Second PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan.	5/26/26
32	Update on voter turnout (totals by each director election district)	7.10.2	GC/BR	Once weekly after ballots are initially mailed	6/2/26
33	Supplemental mailing of ballots to new members since previous mailing	7.4.1	SBS/IT	No later than 16 days before the member meeting at which election results are announced	6/3/26
34	Third, voting email notifications	7.4.3	SBS	As specified in this timeline	6/2/26
35	Third PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan	6/2/26
36	Update on voter turnout (totals by each director election district)	7.10.2	GC/BR	Once weekly after ballots are initially mailed	6/9/26
37	Final reminder voting emails	7.4.3	SBS	As specified in this timeline	6/9/26
38	Final PEC Corporate Fact Sheet emailed to all PEC members	7.3	ER	As approved in the communications plan	6/9/26
39	Supplemental mailing of ballots to members since previous mailing	7.4.1	SBS/IT	As specified in this timeline	6/9/26
40	Record Date for casting ballot	5.2 Bylaws, Art. II, § 9	IT/BR	Close of business (5:00PM) at least eight (8) business days before Annual Meeting	6/11/26
41	Deadline for mailing or casting online ballots; ballots must be received by Election Services Provider	8.2, 8.4 Bylaws Art. II, § 8	SBS	No later than 5:00PM, seven (7) days prior to the member meeting at which elections results are announced	6/12/26
42	Pre-announcement and pre-results delivery quality control; post tabulation quality control	7.11, 7.12, 8.2, 8.4 & 8.7 Bylaws Art. II, § 8	SBS/GC	No later than four (4) days prior to the member meeting at which pre-announcement and pre-results delivery quality control and pre/post-tabulation quality control is performed by SBS	6/15/26
43	Election Services Provider certifies election results and provides results to PEC	7.11, 8.4, 8.8	GC/BR	No later than four (4) days prior to the member meeting at which election results are announced	6/15/26
44	Candidates and board advised of election results immediately before results released to membership	7.11, 8.4	GC/BR	Three (3) days prior to the member meeting at which election results are announced	6/16/26
45	Election results released to PEC membership	7.11, 8.4	GC/BR/ER	No later than three (3) days prior to the member meeting at which election results are released	6/16/26
46	Announcement of certified election results at Annual Meeting	8.4, 8.8	SBS, or as designated by BOD	On the date of member meeting and as specified in this timeline election results are announced	6/19/26

2026 Election Timeline
Director Election Ballots, Districts 2 and 3
NOTE: All due dates apply to all election ballots.

#	Item	EPP or Other Policy	Responsible Party	Due Date	**2025-2026 Deadline
47	Post-election director acknowledgements	8.90	BOD	On the date of member meeting after the meeting has concluded	6/19/26
48	Final election results breakdown for district-by-district	9.1	SBS	Within five (5) business days of the Annual Meeting, SBS will provide district-by-district results	6/26/26
49	Post-election analysis	9.2	GC/BR	Within two (2) months after the Annual Meeting	8/18/26

*Ballots mailed for intended delivery to members on the first day of voting period. It is anticipated that U.S. addresses will be mailed 3 days in advance; international addresses 10-15 days in advance of the first day of voting.
 **Dates listed are subject to change with BOD meeting dates.

LEGEND:			
Board of Directors	BOD	Information Technology Department	IT
Board Relations	BR	Qualifications & Election Committee	QEC
General Counsel	GC	Survey & Ballot Systems (Election Services Provider)	SBS (ESP)
Election/Board Counsel	EC	Articles of Incorporation	Art.
External Relations	ER	Election Policy and Procedures	EPP

January 2026

February 2026

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	31	1	2	3
4	5 Conduct internal coordination meeting and establish PEC Election Team Retain background verifier	6	7	8	9	10
11	12	13	14	15	16	17
18	19 Birthday of Martin Luther King, Jr.- PEC Holiday Post and make available nomination application and ballot materials	20	21	22	23 Board Meeting Membership List available	24
25	26	27	28	29	30	31

February 2026

March 2026

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	1	2	3	4

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13 Directors submit name(s) of persons (including an alternate) residing in the directors' district eligible and willing to serve on the QEC	14
15	16	17	18 Ash Wednesday	19	20 Board Meeting Election Services Provider to present quality control steps to the General Counsel BOD appoints the QEC	21
22	23	24	25	26	27	28

March 2026

April 2026

Su	Mo	Tu	We	Th	Fr	Sa
29	30	31	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	1	2

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20 Nomination application and ballot materials deadline to be delivered to the Governance Team at PEC Headquarters in Johnson City, TX by 5 p.m. Member Record Date for Petition Signatures	21
22	23	24	25	26	27 Board Meeting	28
29	30	31 Qualifications and Elections Committee meeting date	1	2	3	4

April 2026

May 2026

Su	Mo	Tu	We	Th	Fr	Sa
26	27	28	29	30	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	1	2	3	4	5	6

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	31	1 Qualifications and Elections Committee meeting date - if needed	2	3 Good Friday PEC Holiday	4
5 Easter	6 Candidate Orientation	7	8	9	10	11
12	13	14	15	16	17 Board Meeting Election withdrawal deadline for removal from ballot Presentation and approval of candidate slate, ballot, and any non-director election items	18
19	20	21	22	23	24	25
26	27	28	29	30	1	2

May 2026

June 2026

Su	Mo	Tu	We	Th	Fr	Sa
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	1	2	3	4

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15 Board Meeting	16
17	18 Electronic voting devices available to membership at PEC offices	19 1. Written notice of annual member meeting 2. *Mailing of ballots 3. Online voting site goes live 4. Initial voting email notifications 5. Initial PEC Corporate Fact Sheet emailed to all PEC members	20	21	22	23
24	25 Memorial Day PEC Holiday	26 1. Update on voter turnout (totals by each director election district) 2. Supplemental mailing of ballots to Members 3. 2nd voting email notifications 4. 2nd PEC Corporate Fact Sheet emailed to all members	27	28	29	30
31	1	2	3	4	5	6

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*Ballots mailed for intended delivery to members on the first day of voting period. It is anticipated that U.S. addresses will be mailed 3 days in advance; international addresses 10-15 days in advance of the first day of voting.

June 2026

July 2026

Su	Mo	Tu	We	Th	Fr	Sa
28	29	30	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	1

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31	1	2 1. Update on voter turnout (totals by each director election district) 2. 3rd voting email notifications 3. 3rd PEC Corporate Fact Sheet emailed to all members	3 Supplemental mailing of ballots to Members	4	5	6
7	8	9 1. Update on voter turnout (totals by each director election district) 2. Final voting email notifications 3. Final PEC Corporate Fact Sheet emailed to all members	10	11 Record Date for casting ballot	12 Deadline for mailing or casting online ballots; ballots must be received by Election Services Provider	13
14	15 Pre-announcement and pre-results delivery quality control; post tabulation quality control Election Services Provider certifies election results and provides results to PEC	16 Candidates and board advised of election results immediately before results released to membership Election results released to PEC membership	17	18	19 Annual Meeting Board Meeting Announcement of certified election results at Annual Meeting Post-election director acknowledgments Draft Resolution - Approval of Annual Election Services Provider Contract	20
21	22	23	24	25	26 Final election results district-by-district	27
28	29	30	1	2	3	4

July 2026

August 2026

Su	Mo	Tu	We	Th	Fr	Sa
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	29	30	1	2	3 Independence Day PEC Holiday	4
5	6	7	8	9	10	11
12	13	14	15	16	17 Board Meeting Final Resolution - Approval of Annual Election Services Provider Contract	18 Texas Lineman's Rodeo
19	20	21	22	23	24	25
26	27	28	29	30	31	1

August 2026

September 2026

Su	Mo	Tu	We	Th	Fr	Sa
30	31	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	1	2	3

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18 Post Election analysis - General Counsel Review	19	20	21 Board Meeting Post Election analysis	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

September 2026

October 2026

Su	Mo	Tu	We	Th	Fr	Sa
27	28	29	30	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
30	31	1	2	3	4	5
6	7 Labor Day PEC Holiday	8	9	10	11	12
13	14	15	16	17	18 Board Meeting Draft Resolution - Establish Annual Meeting date and location	19
20	21	22	23	24	25	26
27	28	29	30	1	2	3

October 2026

November 2026

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	1	2	3	4	5

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
27	28	29	30	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17 International Lineman's Rodeo
18	19	20	21	22	23 Board Meeting Final Resolution - Establish Annual Meeting date and location	24
25	26	27	28	29	30	31

November 2026

December 2026

Su	Mo	Tu	We	Th	Fr	Sa
29	30	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	1	2

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10	11 Veteran's Day PEC Holiday	12	13	14
15	16	17	18	19	20 Board Meeting Present draft Election Timeline Communications draft plan overview presented to the BOD	21
22	23	24	25	26 Thanksgiving PEC Holiday	27 PEC Holiday	28
29	30	1	2	3	4	5

December 2026

January 2027

Su	Mo	Tu	We	Th	Fr	Sa
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	1	2	3	4	5	6

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
29	30	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18 Board Meeting Approve Election Timeline Final communications plan to be approved by the BOD	19
20	21	22	23	24 Christmas Eve PEC Holiday	25 Christmas PEC Holiday	26
27	28	29	30	31	1	2



File #: 2026-061, Version: 1

List of Board Approved Future Meetings

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A

From time to time, the Board may set the annual Board meetings schedule as attached to this agenda item. Further, the Cooperative's Bylaws describe the types of meetings, notice requirements, and Board quorum as outlined below.

BYLAWS

ARTICLE IV - Meetings of Directors

Section 1. Regular Board Meetings. A regular meeting of the Board of Directors shall be held on the third Monday of each month at the E. Babe Smith Headquarters Building of the Cooperative in Blanco County, Texas, unless another meeting location, time and/or date is set by the Board of Directors ("Regular Board Meeting").

Section 2. Special Board Meetings. Special meetings of the Board of Directors ("Special Board Meetings") may be called by the President or any four (4) Directors. The person or persons authorized to call a Special Board Meeting may fix the time and place for the holding of any Special Board Meeting called by them.

Section 3. Telephonic or Electronic Participation in Board Meetings. For good cause and with approval of the Board of Directors, a Regular Board Meeting or Special Board Meeting (each a "Board Meeting") may be conducted with Directors participating but not physically present but deemed present in person through a means of communication by which all Directors participating in the Board Meeting may simultaneously hear, reasonably and verifiably identify themselves, and generally simultaneously and instantaneously communicate with each other during the Board Meeting. Directors that are not physically present may deliberate and vote on the question of approving telephonic or electronic participation. A vote to approve telephonic or electronic participation in any Board Meeting is exempt from the notice requirements herein specified. Such Board Meeting shall be compliant with the Cooperative's Open Meetings Policy, and Members shall have the opportunity to monitor the Board Meeting electronically or in person. A Director may be compensated for a Board Meeting at which that Director participated but was not physically present only with Board approval.

Section 4. Notice. Notice of the time, place and purpose of any Regular Board Meeting shall be given at least seventy-two (72) hours previous thereto, by written notice, delivered personally, electronically, or by mail, to each Director at the Director's last known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage thereon prepaid. Meeting notices and agendas will be posted on the Cooperative's website at least seventy-two (72) hours before each Regular Board Meeting. In an emergency or when there is an urgent necessity, the notice of a Board Meeting or the supplemental notice of a subject added as an item to the agenda for a Board Meeting for which notice has been posted in accordance with this Section is sufficient if it is posted for at least two (2) hours before the Board Meeting is convened. An emergency or an urgent necessity exists only if immediate action is required because of a reasonably unforeseeable situation. The Board of Directors shall clearly identify the emergency or urgent necessity in the notice or supplemental notice under this Section.

Section 5. Board Quorum. Four (4) or more Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, except in the case when four (4) or more vacancies exist on the Board, in which case a majority of the Board shall constitute a quorum ("Board Quorum").

2026 Board Meeting Calendar

- Friday, January 23, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, February 20, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, March 27, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, April 17, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, May 15, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, June 19, 2026, Regular Meeting immediately after the conclusion of the Annual Membership Meeting at 9:00 a.m., at PEC Headquarters
- Friday, July 17, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, August 21, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, September 18, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, October 23, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, November 20, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, December 18, 2026, Regular Meeting at 9:00 a.m., at PEC Headquarters



File #: 2026-062, **Version:** 1

Board Planning Calendar (Written Report in Materials)

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A

In connection with agenda planning and strategy, the Cooperative provides an annual calendar of all agenda items to assist with compliance and address governance matters. The annual calendar also includes ad hoc items. As well, a three-month outlook of upcoming Board agenda items is included.

PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
1	1	2026 Election Timeline Monthly Update	General Counsel	JAN BOD Mtg	Compliance EPP	Reoccurring
2	1	Cooperative Update	CEO	JAN BOD Mtg	Strategic	Reoccurring
3	1	Draft Resolution - Approval of Appointments to 2026 Qualifications and Elections Committee	General Counsel	JAN BOD Mtg	Compliance	Reoccurring
4	1	Draft Resolution - Authorization to use Eminent Domain - T531 Hunter-Purgatory TL Upgrade	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
5	1	Draft Resolution - Authorization to use Eminent Domain - T617 Purgatory-Sattler TL Upgrade	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
6	1	Markets Report	Markets	JAN BOD Mtg	Strategic	Reoccurring
7	1	Resolution - Approval of 2026 TEC Annual Membership Dues	CEO	JAN BOD Mtg	Strategic	Annual
8	1	Resolution - Approval of Amendments to the Power Supply and Commodity Risk Policy	CFO	JAN BOD Mtg	Strategic	Ad-hoc
9	1	Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure	CFO	JAN BOD Mtg	Strategic	Ad-hoc
10	1	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JAN BOD Mtg	Strategic	Reoccurring
11	1	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JAN BOD Mtg	Strategic	Reoccurring
12	1	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JAN BOD Mtg	Strategic	Reoccurring
13	1	Review of 2026 Corporate Initiatives and CEO Action Items	CEO	JAN BOD Mtg	Strategic	Annual
14	1	Safety/Security	Human Resources	JAN BOD Mtg	Strategic	Reoccurring
15	1	System Planning Update	Compliance & Regulatory	JAN BOD Mtg	Strategic	Ad-hoc
16	2	2026 Election Timeline Monthly Update	General Counsel	FEB BOD Mtg	Compliance EPP	Reoccurring
17	2	CFO Quarterly Update	CFO	FEB BOD Mtg	Strategic	Quarterly
18	2	Cooperative Update	CEO	FEB BOD Mtg	Strategic	Reoccurring
19	2	Cyber Security Semiannual Update	Compliance & Regulatory	FEB BOD Mtg	Strategic	FEB/AUG
20	2	Draft Resolution - Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement	Technology	FEB BOD Mtg	Strategic	Ad-hoc
21	2	Key Performance Indicator (KPI) of 2025 Period 2 Results	CSO	FEB BOD Mtg	Strategic	Reoccurring
22	2	Markets Report	Markets	FEB BOD Mtg	Strategic	Reoccurring
23	2	Resolution - Approval of Appointments to 2026 Qualifications and Elections Committee	General Counsel	FEB BOD Mtg	Compliance	Reoccurring
24	2	Resolution - Approval of Construction Contract - Cement Plant Substation	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
25	2	Resolution - Authorization to use Eminent Domain - T531 Hunter-Purgatory TL Upgrade	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
26	2	Resolution - Authorization to use Eminent Domain - T617 Purgatory-Sattler TL Upgrade	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
27	2	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	FEB BOD Mtg	Strategic	Reoccurring
28	2	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	FEB BOD Mtg	Strategic	Reoccurring
29	2	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	FEB BOD Mtg	Strategic	Reoccurring
30	2	Safety/Security	Human Resources	FEB BOD Mtg	Strategic	Reoccurring
31	3	2026 Election Timeline Monthly Update	General Counsel	MAR BOD Mtg	Compliance EPP	Reoccurring
32	3	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	MAR BOD Mtg	Compliance	Quarterly
33	3	Cooperative Update	CEO	MAR BOD Mtg	Strategic	Reoccurring
34	3	Draft Resolution - Approval and Certification of 2026 Election Ballot	General Counsel	MAR BOD Mtg	Compliance	Reoccurring
35	3	Draft Resolution - Approval of 2026 Annual Membership Meeting Agenda	General Counsel	MAR BOD Mtg	Compliance	Annual
36	3	Draft Resolution - Approval of Budget Amendment - 2025 500 Substation Change Category for Non-Multi-Year Projects	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
37	3	Draft Resolution - Approval of Budget Amendment - Whitestone T1 and T2 Upgrade	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
38	3	Draft Resolution - Approval of Construction Contract - T360 Friendship-Rutherford Storm Hardening	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
39	3	Draft Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T328 Buda-Manchaca TL Upgrade	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
40	3	Draft Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure	COO-D	MAR BOD Mtg	Strategic	Ad-hoc
41	3	Draft Resolution - Blanco Behrends BESS Budget Approval	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
42	3	Markets Report	Markets	MAR BOD Mtg	Strategic	Reoccurring
43	3	Resolution - Approval of Construction Contract for Bee Creek T1 and T2 Upgrade	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
44	3	Resolution - Authorization for Approval to Increase Transmission Operations Connectivity Services Agreement	Technology	MAR BOD Mtg	Strategic	Ad-hoc
45	3	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAR BOD Mtg	Strategic	Reoccurring
46	3	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	MAR BOD Mtg	Strategic	Reoccurring
47	3	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAR BOD Mtg	Strategic	Reoccurring
48	3	Safety/Security	Human Resources	MAR BOD Mtg	Strategic	Reoccurring
49	3	Update on Warehouse and Inventory Project	COO-D	MAR BOD Mtg	Strategic	Ad-hoc
50	4	Review of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	APR Audit Committee	Compliance	Reoccurring
51	4	Update of the Internal Audit Scope	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
52	4	2026 Election Timeline Monthly Update	General Counsel	APR BOD Mtg	Compliance EPP	Reoccurring
53	4	Cooperative Update	CEO	APR BOD Mtg	Strategic	Reoccurring
54	4	Draft Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026	CFO	APR BOD Mtg	Strategic	Reoccurring
55	4	Markets Report	Markets	APR BOD Mtg	Strategic	Reoccurring
56	4	Member Events	External Relations	APR BOD Mtg	Strategic	Ad-hoc
57	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates	General Counsel	APR BOD Mtg	Compliance	Reoccurring
58	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	APR BOD Mtg	Strategic	Annual
59	4	Resolution - Acceptance of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) and Financial Statements	Audit Committee Chair	APR BOD Mtg	Compliance	Reoccurring
60	4	Resolution - Approval and Certification of 2026 Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
61	4	Resolution - Approval of 2026 Annual Membership Meeting Agenda	General Counsel	APR BOD Mtg	Strategic	Annual
62	4	Resolution - Approval of Budget Amendment - 2025 500 Substation Change Category for Non-Multi-Year Projects	COO-T	APR BOD Mtg	Strategic	Ad-hoc
63	4	Resolution - Approval of Budget Amendment - Whitestone T1 and T2 Upgrade	COO-T	APR BOD Mtg	Strategic	Ad-hoc
64	4	Resolution - Approval of Construction Contract - T360 Friendship-Rutherford Storm Hardening	COO-T	APR BOD Mtg	Strategic	Ad-hoc
65	4	Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T328 Buda-Manchaca TL Upgrade	COO-T	APR BOD Mtg	Strategic	Ad-hoc
66	4	Resolution - Approval of Director Candidates for 2026 Pedernales Electric Cooperative Board of Director's Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
67	4	Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure	COO-D	APR BOD Mtg	Strategic	Ad-hoc
68	4	Resolution - Blanco Behrends BESS Budget Approval	COO-T	APR BOD Mtg	Strategic	Ad-hoc
69	4	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
70	4	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	APR BOD Mtg	Strategic	Reoccurring
71	4	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
72	4	Safety/Security	Human Resources	APR BOD Mtg	Strategic	Reoccurring
73	5	5-Year Facility Plan	COO-D	MAY BOD Mtg	Strategic	Ad-hoc
74	5	2026 Election Timeline Monthly Update	General Counsel	MAY BOD Mtg	Compliance EPP	Reoccurring
75	5	Cooperative Update	CEO	MAY BOD Mtg	Strategic	Reoccurring
76	5	CFO Quarterly Update	CFO	MAY BOD Mtg	Strategic	Quarterly
77	5	Ethics and Compliance Semiannual Update	Ethics/Compliance	MAY BOD Mtg	Compliance	MAY/NOV
78	5	Markets Report	Markets	MAY BOD Mtg	Strategic	Reoccurring
79	5	Moment of Silence in Commemoration of Memorial Day	Board President	MAY BOD Mtg	Strategic	Reoccurring
80	5	Resolution - Approval of 2026 CEO Performance Evaluation and Compensation	Board of Directors	MAY BOD Mtg	Compliance	Reoccurring
81	5	Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026	CFO	MAY BOD Mtg	Strategic	Reoccurring
82	5	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
83	5	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	MAY BOD Mtg	Strategic	Reoccurring
84	5	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
85	5	Safety/Security	Human Resources	MAY BOD Mtg	Strategic	Reoccurring
86	5	Summer Preparedness	COO-D/COO-T	MAY BOD Mtg	Strategic	Annual
87	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
88	6	Cooperative Update	CEO	JUN BOD Mtg	Strategic	Reoccurring
89	6	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	JUN BOD Mtg	Compliance	Quarterly
90	6	Directors' Conflict of Interest Training and Directors' Code of Conduct Training	Board Counsel	JUN BOD Mtg	Compliance	Reoccurring
91	6	Election - Office of President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
92	6	Election - Office of Secretary and Treasurer	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
93	6	Election - Office of Vice President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
94	6	Markets Report	Markets	JUN BOD Mtg	Strategic	Reoccurring
95	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement	General Counsel	JUN BOD Mtg	Compliance	Annual
96	6	Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	Board President	JUN BOD Mtg	Compliance TEC	Annual
97	6	Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
98	6	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
99	6	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JUN BOD Mtg	Strategic	Reoccurring
100	6	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
101	6	Safety/Security	Human Resources	JUN BOD Mtg	Strategic	Reoccurring
102	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	JUL BOD Mtg	Compliance Bylaws	Annual
103	7	Cooperative Update	CEO	JUL BOD Mtg	Strategic	Reoccurring
104	7	Election Update - Annual Voter Turnout	Legal Services	JUL BOD Mtg	Compliance EPP	Annual
105	7	Key Performance Indicator (KPI) Update of 2026 Period 1 Results	CSO	JUL BOD Mtg	Strategic	Reoccurring
106	7	Markets Report	Markets	JUL BOD Mtg	Strategic	Reoccurring
107	7	Resolution - Approval of Written Certification of the Election Results	Legal Services	JUL BOD Mtg	Compliance	Reoccurring
108	7	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
109	7	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JUL BOD Mtg	Strategic	Reoccurring
110	7	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
111	7	Safety/Security	Human Resources	JUL BOD Mtg	Strategic	Reoccurring
112	8	CFO Quarterly Update	CFO	AUG BOD Mtg	Strategic	Quarterly
113	8	Cooperative Update	CEO	AUG BOD Mtg	Strategic	Reoccurring
114	8	Cyber Security Semiannual Update	Compliance & Regulatory	AUG BOD Mtg	Strategic	FEB/AUG
115	8	Insurance Benefits Update	Human Resources	AUG BOD Mtg	Compliance	Reoccurring
116	8	Markets Report	Markets	AUG BOD Mtg	Strategic	Reoccurring
117	8	Post-Election Analysis and Annual Review	General Counsel	AUG BOD Mtg	Compliance EPP	Annual
118	8	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
119	8	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	AUG BOD Mtg	Strategic	Reoccurring
120	8	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
121	8	Safety/Security	Human Resources	AUG BOD Mtg	Strategic	Reoccurring
122	9	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	SEP BOD Mtg	Compliance	Quarterly
123	9	Cooperative Update	CEO	SEP BOD Mtg	Strategic	Reoccurring
124	9	Draft Resolution - Approval of 2027 Interim TCOS Filing	COO-T/CCO/GG	SEP BOD Mtg	Compliance	Reoccurring
125	9	Draft Resolution - Approval to Establish 2027 Annual Membership Meeting Date and Location	General Counsel	SEP BOD Mtg	Compliance	Annual
126	9	Markets Report	Markets	SEP BOD Mtg	Strategic	Reoccurring
127	9	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
128	9	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	SEP BOD Mtg	Strategic	Reoccurring
129	9	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
130	9	Safety/Security	Human Resources	SEP BOD Mtg	Strategic	Reoccurring
131	10	Annual Enterprise Risk Management (ERM) Update	Compliance & Regulatory	OCT BOD Mtg	Strategic	Annual
132	10	2026 Community Transformer Award	External Relations	OCT BOD Mtg	Strategic	Annual
133	10	Cooperative Update	CEO	OCT BOD Mtg	Strategic	Reoccurring
134	10	Draft Resolution - Approval of 2027 Operating Budget and 2027 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	OCT BOD Mtg	Compliance	Reoccurring
135	10	Draft Resolution - Approval of Rate Changes	Markets	OCT BOD Mtg	Compliance	Reoccurring
136	10	Draft Resolution - Approval to Amend Tariff and Business Rules	Compliance & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
137	10	Markets Report	Markets	OCT BOD Mtg	Strategic	Reoccurring
138	10	Resolution - Approval of 2025 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Tax & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
139	10	Resolution - Approval of 2027 Interim TCOS Filing	COO-T/CCO/GG	OCT BOD Mtg	Compliance	Reoccurring
140	10	Resolution - Approval to Establish 2027 Annual Membership Meeting Date and Location	General Counsel	OCT BOD Mtg	Compliance	Annual
141	10	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
142	10	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	OCT BOD Mtg	Strategic	Reoccurring
143	10	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
144	10	Review of 2025 IRS Form 990 - Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	<small>OCT Audit Committee Mtg</small>	Compliance	Reoccurring
145	10	Safety/Security	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
146	11	CFO Quarterly Update	CFO	NOV BOD Mtg	Strategic	Quarterly
147	11	Cooperative Update	CEO	NOV BOD Mtg	Strategic	Reoccurring
148	11	Draft Resolution - Approval for Directing the General Counsel to Prepare 2027 Proposed Non-Director Election Ballot Item(s)	General Counsel	NOV BOD Mtg	Strategic	Reoccurring
149	11	Draft Resolution - Approval of 2027 Election Timeline and Communications Plan	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
150	11	Draft Resolution - Approval of 2027 Key Performance Indicators Plan	CSO	NOV BOD Mtg	Strategic	Reoccurring
151	11	Draft Resolution - Approval of Capital Credits Distribution during Calendar Year 2026	CFO	NOV BOD Mtg	Compliance	Reoccurring
152	11	Ethics and Compliance Semiannual Update	Ethics/Compliance	NOV BOD Mtg	Compliance	MAY/NOV
153	11	Markets Report	Markets	NOV BOD Mtg	Strategic	Reoccurring
154	11	Recognition of PEC Linemen Participation at Annual International Lineman's Rodeo	Operations	NOV BOD Mtg	Strategic	Reoccurring
155	11	Recognition of Veterans Day	Board President	NOV BOD Mtg	Compliance	Reoccurring
156	11	Resolution - Approval of 2027 Board of Directors List of Proposed Future Meetings	Board President	NOV BOD Mtg	Compliance	Reoccurring
157	11	Resolution - Approval of 2027 Operating Budget and 2027 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	NOV BOD Mtg	Compliance	Reoccurring
158	11	Resolution - Approval of Rate Changes	Markets	NOV BOD Mtg	Compliance	Reoccurring
159	11	Resolution - Approval to Amend Tariff and Business Rules	Compliance & Regulatory	NOV BOD Mtg	Compliance	Reoccurring
160	11	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
161	11	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	NOV BOD Mtg	Strategic	Reoccurring
162	11	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
163	11	Safety/Security	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
164	11	Winter Preparedness Report	Operations	NOV BOD Mtg	Strategic	Annual
165	12	Cooperative Update	CEO	DEC BOD Mtg	Strategic	Reoccurring
166	12	Markets Report	Markets	DEC BOD Mtg	Strategic	Reoccurring
167	12	Recognition of PEC True Blue Recipients and Member Service Appreciation Week	CAO	DEC BOD Mtg	Strategic	Annual
168	12	Resolution - Approval of 2027 Election Timeline and Communications Plan	CEO	DEC BOD Mtg	Strategic	Reoccurring
169	12	Resolution - Approval of 2027 Key Performance Indicators Plan	CSO	DEC BOD Mtg	Strategic	Reoccurring
170	12	Resolution - Approval of Capital Credits Distribution during Calendar Year 2026	CFO	DEC BOD Mtg	Compliance	Reoccurring
171	12	Resolution - Review of 2026 Corporate Initiatives and CEO Action Items with Consideration of Performance Bonus	Board VP	DEC BOD Mtg	Strategic	Annual
172	12	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
173	12	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	DEC BOD Mtg	Strategic	Reoccurring
174	12	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
175	12	Retirement Plan Committee Update	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
176	12	Safety/Security	Human Resources	DEC BOD Mtg	Strategic	Reoccurring

3-Month Outlook

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
APR						
1	4	Review of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	APR Audit Committee	Compliance	Reoccurring
2	4	Update of the Internal Audit Scope	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
3	4	2026 Election Timeline Monthly Update	General Counsel	APR BOD Mtg	Compliance EPP	Reoccurring
4	4	Cooperative Update	CEO	APR BOD Mtg	Strategic	Reoccurring
5	4	Draft Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026	CFO	APR BOD Mtg	Strategic	Reoccurring
6	4	Markets Report	Markets	APR BOD Mtg	Strategic	Reoccurring
7	4	Member Events	External Relations	APR BOD Mtg	Strategic	Ad-hoc
8	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates	General Counsel	APR BOD Mtg	Compliance	Reoccurring
9	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	APR BOD Mtg	Strategic	Annual
10	4	Resolution - Acceptance of 2025 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) and Financial Statements	Audit Committee Chair	APR BOD Mtg	Compliance	Reoccurring
11	4	Resolution - Approval and Certification of 2026 Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
12	4	Resolution - Approval of 2026 Annual Membership Meeting Agenda	General Counsel	APR BOD Mtg	Strategic	Annual
13	4	Resolution - Approval of Budget Amendment - 2025 500 Substation Change Category for Non-Multi-Year Projects	COO-T	APR BOD Mtg	Strategic	Ad-hoc
14	4	Resolution - Approval of Budget Amendment - Whitestone T1 and T2 Upgrade	COO-T	APR BOD Mtg	Strategic	Ad-hoc
15	4	Resolution - Approval of Construction Contract - T360 Friendship-Rutherford Storm Hardening	COO-T	APR BOD Mtg	Strategic	Ad-hoc
16	4	Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T328 Buda-Manchaca TL Upgrade	COO-T	APR BOD Mtg	Strategic	Ad-hoc
17	4	Resolution - Approval of Director Candidates for 2026 Pedernales Electric Cooperative Board of Director's Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
18	4	Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure	COO-D	APR BOD Mtg	Strategic	Ad-hoc
19	4	Resolution - Blanco Behrends BESS Budget Approval	COO-T	APR BOD Mtg	Strategic	Ad-hoc
20	4	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
21	4	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	APR BOD Mtg	Strategic	Reoccurring
22	4	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
23	4	Safety/Security	Human Resources	APR BOD Mtg	Strategic	Reoccurring
MAY						
24	5	5-Year Facility Plan	COO-D	MAY BOD Mtg	Strategic	Ad-hoc
25	5	2026 Election Timeline Monthly Update	General Counsel	MAY BOD Mtg	Compliance EPP	Reoccurring
26	5	Cooperative Update	CEO	MAY BOD Mtg	Strategic	Reoccurring
27	5	CFO Quarterly Update	CFO	MAY BOD Mtg	Strategic	Quarterly
28	5	Ethics and Compliance Semiannual Update	Ethics/Compliance	MAY BOD Mtg	Compliance	MAY/NOV
29	5	Markets Report	Markets	MAY BOD Mtg	Strategic	Reoccurring
30	5	Moment of Silence in Commemoration of Memorial Day	Board President	MAY BOD Mtg	Strategic	Reoccurring
31	5	Resolution - Approval of 2026 CEO Performance Evaluation and Compensation	Board of Directors	MAY BOD Mtg	Compliance	Reoccurring
32	5	Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2026	CFO	MAY BOD Mtg	Strategic	Reoccurring
33	5	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
34	5	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	MAY BOD Mtg	Strategic	Reoccurring
35	5	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
36	5	Safety/Security	Human Resources	MAY BOD Mtg	Strategic	Reoccurring
37	5	Summer Preparedness	COO-D/COO-T	MAY BOD Mtg	Strategic	Annual
JUN						
38	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
39	6	Cooperative Update	CEO	JUN BOD Mtg	Strategic	Reoccurring
40	6	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	JUN BOD Mtg	Compliance	Quarterly
41	6	Directors' Conflict of Interest Training and Directors' Code of Conduct Training	Board Counsel	JUN BOD Mtg	Compliance	Reoccurring
42	6	Election - Office of President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
43	6	Election - Office of Secretary and Treasurer	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
44	6	Election - Office of Vice President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
45	6	Markets Report	Markets	JUN BOD Mtg	Strategic	Reoccurring
46	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement	General Counsel	JUN BOD Mtg	Compliance	Annual
47	6	Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	Board President	JUN BOD Mtg	Compliance TEC	Annual
48	6	Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
49	6	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
50	6	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	JUN BOD Mtg	Strategic	Reoccurring
51	6	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
52	6	Safety/Security	Human Resources	JUN BOD Mtg	Strategic	Reoccurring



File #: 2026-063, **Version:** 1

Matters in Which the Board Seeks the Advice of its Attorney as Privileged Communications in the Rendition of Professional Legal Services

Submitted By: Andrea Stover
Department: General Counsel



File #: 2026-064, Version: 1

Litigation and Related Legal Matters - A Stover

Submitted By: Andrea Stover
Department: General Counsel



File #: 2026-065, Version: 1

**Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) -
A Stover**

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.



File #: 2026-066, **Version:** 1

Discussion of Board Relation Issues

Submitted By: Andrea Stover
Department: General Counsel



File #: 2026-067, Version: 1

Resolution(s) - Approval of Contract Renewals or Extensions - A Stover

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-075, Version: 1

Draft Resolution - Approval of Construction Contract - T360 Friendship-Rutherford Storm Hardening - J Greene

Submitted By: Jonathan Greene

Department: Chief Operations Officer - Transmission

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-077, Version: 1

Draft Resolution - Approval of Budget Amendment - 2025 Substation Change Category for Non-Multi-Year Projects - J Greene

Submitted By: Jonathan Greene

Department: Chief Operations Officer - Transmission

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-078, Version: 1

Draft Resolution - Approval of Budget Amendment - Whitestone T1 and T2 Upgrade - J Greene

Submitted By: Jonathan Greene

Department: Chief Operations Officer - Transmission

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-080, Version: 1

Draft Resolution - Approval to Amend 2025 Capital Improvement Plan (CIP) for Category Level Expenditure - N Fulmer

Submitted By: Nathan Fulmer

Department: Chief Operations Officer - Distribution

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-119, **Version:** 1

Update on Warehouse and Inventory Project - N Fulmer/J Rose

Submitted By: Nathan Fulmer
Department: Chief Operations Officer - Distribution



File #: 2026-068, **Version:** 1

Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Submitted By: Christian Powell/Eric Blakey
Department: Compliance & Regulatory



File #: 2026-069, **Version:** 1

Markets Report - R Kruger/R Strobel

Submitted By: Randy Kruger/Rob Strobel
Department: Markets



File #: 2026-070, Version: 1

Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell

Submitted By: Christian Powell

Department: Compliance & Regulatory

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-071, Version: 1

Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell

Submitted By: Christian Powell

Department: Compliance & Regulatory

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-079, Version: 1

Draft Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition and Authorization of the Cooperative to Use Eminent Domain for the T328 Buda-Manchaca TL Upgrade - J Greene

Submitted By: Jonathan Greene

Department: Chief Operations Officer - Transmission

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2026-072, **Version:** 1

Safety and Security Matters

Department: Compliance & Regulatory



File #: 2026-073, Version: 1

Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update - J Parsley

Submitted By: Julie Parsley
Department: Chief Executive Officer



File #: 2026-074, **Version:** 1

Personnel Matters

Submitted By: Human Resources
Department: Human Resources