



# Pedernales Electric Cooperative

PO Box 1  
Johnson City, TX 78636

## Meeting Minutes - Draft

### Board of Directors

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Tuesday, March 22, 2022

1:00 PM

Horseshoe Bay Resort

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200 Hi Circle North, Horseshoe Bay, TX 78657

Open Session of this Workshop Session is held at the Horseshoe Bay Resort, Hickory Conference Room, in Horseshoe Bay, TX, and will be audio recorded in accordance with Board Meetings Policy.

#### Call to Order and Roll Call

This meeting was called to order at 1:14 p.m. on March 22, 2022 at the Horseshoe Bay Resort, Hi Circle North, Horseshoe Bay, Texas 78657.

**Present:** 6 - Vice President Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekrut, Director James Oakley, Director Paul Graf, and Director Amy Akers

**Absent:** 1 - Director Travis Cox

#### Adoption of Agenda

The agenda was adopted as posted and without objection.

#### Discussion and Deliberation of Workshop Items - E Pataki

President Emily Pataki said the Board would discuss conceptual ideas for the future years, the health of the Cooperative, and the power supply portfolio. Ms. Julie Parsley, Chief Executive Officer (CEO), agreed with President Pataki and said the ERCOT power market has changed over the past 18 months, and it is important to discuss the power supply portfolio to forecast as best we can for the health of the Cooperative. Mr. Randy Kruger, Chief Financial Officer (CFO) said going forward, the traditional way of hedging the power supply portfolio will be different because of the changing dynamics of the power market.

#### Member Comments (Up to 3 minute limitation or as otherwise directed by Board)

1. [2022-110](#) Member Comments

**Attachments:** [Decorum Policy - 3 minute limitation notice](#)

There were no members present.

#### Action Items / Other Items - None

**Recess to Executive Session**

President Emily Pataki announced the items to be discussed in Executive Session and at 1:18 p.m., stated the Board would go into Executive Session.

**Executive Session - Personnel Matters**

2. [2022-067](#) **Workshop Session on Strategies and Assessment of Personnel and Structure of Organization and Its Departments**

**Executive Session - Legal Matters**

3. [2022-068](#) **Workshop Session on Strategies and Assessment of Power Supply Matters Including Power Supply Portfolio Review and Power Supply Contract Matters**
4. [2022-069](#) **Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services**

**Executive Session - Contract and Competitive Matters**

5. [2022-070](#) **Workshop Session on Strategies and Assessment of Financial Planning Scenarios, Including Operational Expense and Capital Budgets**

**Executive Session - Real Estate Matters**

6. [2022-072](#) **Workshop Session on Strategies and Assessment of Facilities and Real Estate**

**Executive Session - Safety and Security Matters**

7. [2022-071](#) **Workshop Session on Strategies and Assessment of Safety Matters**
8. [2022-073](#) **Workshop Session on Strategies and Assessment of Electric System and Its Security and Reliability**

**Reconvene to Open Session**

At 4:59 p.m., the Board reconvened to the open session meeting.

**Workshop Session Open Discussion**

President Pataki said the Board would reconvene to continue business discussions at the Board Workshop at 9:30 a.m. on March 23, 2022.

**Adjournment**

There being no further business to come before the Board of the Directors, the meeting was adjourned at 5:00 p.m.

Approved:

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Mark Ekrut, Secretary

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Emily Pataki, President