



2026 Operating and Capital Budget

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Financial Projections

Financial Projections	Forecast 2025	Budget 2026
Sale of Electricity	946,837,465	1,037,372,096
Other Revenues	58,023,066	67,169,971
Total Revenues	1,004,860,531	1,104,542,066
Purchased Power	462,221,155	530,019,409
ERCOT Transmission Access Charges	137,546,370	150,840,598
Gross Margin	405,093,005	423,682,060
Operating Expenses ex. Depreciation	193,890,888	218,995,290
Depreciation	81,060,607	85,396,529
Interest Expense	54,222,950	58,430,758
Other Income and Interest Expenses	3,651,236	4,982,148
Net Margins	79,569,797	65,841,632
EBIDA (X)	255,602,019	208,206,970
Capital Improvement Spend	216,034,290	260,319,172
Energy Sales kWh	8,378,555,937	8,292,263,992
Energy Purchases kWh	8,761,036,391	8,728,727,464
Year-End Account Count	442,476	461,238
Account Growth	17,367	18,762

Operating Expense (OPEX) Budget

Activity Group Expense	Forecast	Budget
	2025	2026
Payroll and Benefits	99.8	112.5
Outside Services	51.3	56.0
Goods & Materials	12.7	17.1
Utilities	5.5	6.9
Misc / Other Expense	6.5	7.9
Staff - Travel and Misc	2.5	3.1
Transportation	2.6	2.7
Directors Expense	0.3	0.3
Member Events	0.1	0.1
Taxes	12.6	12.3
Total	193.9	219.0

Capital Improvement Plan (CIP) Budget

Spend by RUS Category (in \$ millions)	Forecast 2025	Budget 2026
Distribution Line Extensions	-	-
Distribution Lines New	11.5	18.6
Distribution Lines Change	30.9	42.0
Substations New	18.2	30.9
Substations Change	41.4	34.9
Distribution Misc Equipment	48.9	46.9
Other Distribution Items	0.9	0.5
Transmission Lines New	0.9	4.4
Transmission Lines Change	37.2	48.9
Facilities	15.1	18.1
Information Technology	1.4	6.8
Tools & Small Equipment	0.5	0.6
Vehicles & Power Operated Equipment	9.1	7.7
Total	\$216.0	\$260.3

- Approval of CIP spend includes individual multi-year project budgets through 2030 as presented in Executive Session

Community Giving Program

Initiative	Forecast 2025	Budget 2026	Funding Source
United Charities Corporate Match	100,000	100,000	Power of Change
Community Grants Program	40,000	40,000	Power of Change
Educational Support Program	24,000	24,000	Power of Change
Community Outreach Programs	100,046	102,000	Power of Change
Scholarship Program	100,000	100,000	Unclaimed Property
Total	364,046	366,000	

- Community Outreach budget for 2026: **\$102,000**
 - Youth Tour: \$35,000
 - Youth Education Events: \$30,000
 - Teacher Education Support: \$10,000
 - Member Assistance Program: \$27,000



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