

Cooperative Update

Julie C. Parsley I Chief Executive Officer

Legislative Update

- House State Affairs Committee (June 22-23)
 - Proposed changes to ERCOT market design
 - Implementation of SB 2
 - Weatherization efforts of generation facilities
 - Grid transmission congestion reduction
- Senate Business & Commerce (June 29)
 - Update on broadband infrastructure
 - USF fund
 - Impacts of weather preparedness and natural gas supply chain



State Energy Plan Advisory Committee (SEPAC)

- SEPAC created by Senate Bill 3 during 87th Texas Legislature
- Tasked with preparing a state energy plan that includes recommendations on improving reliability, stability, and affordability
- Committee met June 28 for panel and discussion on many topics, including:
 - Weather and regulatory outlooks
 - Solutions for resource adequacy, dispatchable generation, and transmission and distribution
 - Evaluations on market structure and pricing mechanisms for electricity and natural gas
- Committee will submit recommendations by September 1



PEC maintains its AA- rating from Fitch Ratings

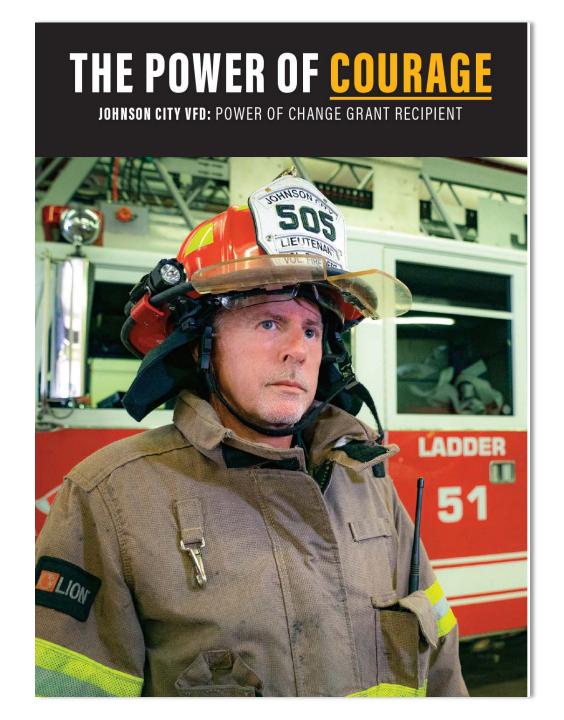
 Moved outlook to stable from negative





22,000 members and growing!

- New logo, marketing campaign, and enrollment website launched in June
- More than 3,600 members added the most enrolled in one campaign in this program's six-year history



Spring 2022 Community Grants Brighten the Hill Country





More than \$35,000 awarded to eight nonprofits

Solar Car Derby

- Camp Save-A-Watt's first solar car derby held June 23
- More than 50 campers and their parents learned about solar energy and built and raced solar cars







Let's Rodeo July 15-17 in Seguin!
Good luck Team PEC!

Employee Kudos



Amber Bales
Distribution Planner 1
Marble Falls



Clay Riedel
Journeyworker
Canyon Lake

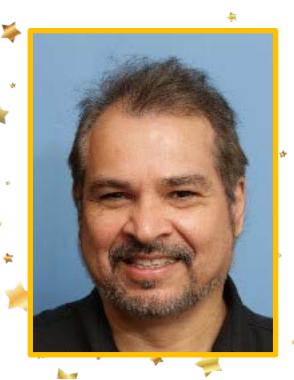


Kayleigh Childress

Member Relations

Agent

Junction



Lee DixsonSocial Media Specialist *Headquarters*

Recognizing Our Good Samaritans





Luther Schumann
Mechanic 2

Johnson City

"I wanted to email to thank your crew that was out on Yarrington Rd. yesterday around noon. My wife's uncle passed away and the procession passed through on its way to the cemetery, and your team out there stopped and paid their respects to the group as we passed.

These type of gestures, with them not even knowing who it may be, are commendable and make our organization even more special to be a part of. It meant a lot to my family and I wanted to ensure I reached out to you so they could be acknowledged. **The small things matter**."

Jose Trevino, PEC Vice President of Engineering



