



Meeting Minutes - Draft

Annual Membership Meeting

Friday, June 21, 2024

9:00 AM

PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

The Annual Membership Meeting was held in the PEC Headquarters Auditorium and was recorded. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

1. Call to Order and Roll Call

This meeting was called to order at 9:00 a.m., on June 21, 2024, at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas.

Present 7 - Director Milton Rister, Director Emily Pataki, Director Mark Ekrut, Director Travis Cox, Director James Oakley, Director Paul Graf, and Director Amy Akers

2. Safety Briefing

President Mark Ekrut announced the Safety Briefing.

3. Pledge of Allegiance

President Mark Ekrut led the Pledge of Allegiance to the Flag of the United States of America, followed by the Pledge of Allegiance to the Texas Flag.

4. Introduction of Directors

President Mark Ekrut acknowledged the PEC Board of Directors, PEC Executive Staff, and PEC Board Candidates.

PEC Board of Directors

Milton Rister, Director, District 1

Emily Pataki, Director, District 2

Travis Cox, Director, District 4

James Oakley, Director, District 5

Paul Graf, Director, District 6

Amy SJ Akers, Director, District 7

PEC Executive Staff

Julie Parsley, Chief Executive Officer

Senior Associate General Counsel, Aisha Hagen

Ross Fischer, Board Counsel

PEC Board Candidates

Milton Rister, District 1

Garry D. Crain, District 6 (not present)

Grover D. Clifton, Jr. District 6 (not present)

Paul Graf, District 6
Amy SJ Akers, District 7
Daniel Ayala, Jr., District 7 (not present)
Mark Jones, District 7 (not present)

5. Certificate of Secretary-Treasurer Regarding Member Quorums

Mr. Travis Cox, Board Secretary and Treasurer, announced that based on the election counts provided to him, quorums were present to conduct the 2024 Annual Membership Meeting and the Director District Elections, and that the certificates would be recorded in the meeting minutes.

6. Approve Minutes of 2023 Annual Membership Meeting

President Mark Ekrut said the 2023 Annual Membership Meeting Minutes were previously posted on the PEC website and available to the membership. There being no objection, the 2023 Annual Membership Meeting Minutes were approved.

[2024-154](#)

Minutes of 2023 Annual Membership Meeting

Attachments: [2023 Annual Membership Meeting Minutes](#)

7. Announce Voting Program Prizes

President Mark Ekrut said that members who voted were randomly selected for bill credits of \$400, \$100, and \$75 respectively. The following members listed below will receive bill credits.

\$400 Bill Credit Recipients

Gregory A. Spellman
Patricia A. Bandy
Coleman Partners LTD
Keith Knepp

\$100 Bill Credit Recipients

William Schiesler
Penny A. Winegartner
Skylar Wells
Thomas Wurtz
Zilks Plus Resources LLC
Harold Brown

\$75 Bill Credit Recipients

Cecilia Escobar Garcia
Jay Young
Mahipal Mallayagari
Jim Monk
Erin Thompson
Ernesto Paiz
Jennifer Brantley
David Alden
Michella Tidwell
Darrell Lewis

Sarita Brooks
Jennifer Lyon
Tammy Fife
Alisha Homann
Coy Armstrong
Martha Lambert
Macy Schwarz
Aliyah Gonzalez
Forrestt Eubanks
Austin Fischer
Prospero Suarez
Bill McWilliams
Janet Edmondson
Shawn Sisserson
Cameron Hardwick
Robert Crutchfield
Patricia F. Buck
Ann Polk
Terry L. Knudsen
Jacqueline Guerrero
Linda M. Bradford
George Geisen
Holly Filer
Shady Grove Homeowners Assoc.
Walt Fogle
Debra Westmoreland
Jim McCoy
Donnie McKee
Charles Smith
Trena Beckmann
Marion J. Meadows
Keith Baumgarten
Deborah Harper
Arla Tibble
Wayne Schroeder
Kelsey Rollings
Alfonso Maldonado
Pamela G. Bishop
Greg Etter
Sheila W. Felps

8. Announcement of Election Results

President Mark Ekrut said the election results were administered by the independent firm, Survey & Ballot Systems Corporation (SBS). Mr. Tony Hoff, Marketing Director, SBS, announced the election results by video recording. President Ekrut said SBS provided a written certificate of the results, which will be included in the meeting minutes of the July 2024 Regular Board Meeting. The election results were previously released to the PEC membership on June 18, 2024.

District 1: Milton Rister
District 6: Paul Graf
District 7: Amy SJ Akers

President Mark Ekrut indicated pursuant to PEC Bylaws, the terms as directors will begin immediately upon adjournment of the Annual Membership Meeting, and the elected directors will sign director affirmations immediately following the adjournment of this meeting.

9. President's Report

President Mark Ekrut said PEC provided safe, reliable power to more than one million Central Texans. Mr. Ekrut commended PEC employees seeking improvements of operating efficiencies. He discussed changes and advances in technology, stating that PEC was one of the first companies to deploy LiDAR technology for vegetation maintenance, saving members up to \$4 million each year. Mr. Ekrut thanked the employees and PEC membership.

10. CEO's Report

Ms. Julie Parsley, Chief Executive Officer (CEO), discussed PEC's 85 years of service and the many celebrations across the Hill Country. She said PEC's 400,000th meter was set in Buda's new Fire Station #1. She discussed employee achievements, continued Cooperative growth, future growth, improving member experience, and the focus on improving reliability and system planning. Ms. Parsley shared information regarding community involvement. She shared a video highlight of events.

11. Member Comments (3 minute limitation or as otherwise directed by Board)

[2024-155](#)

Member Comments

Attachments: [Decorum Policy](#)

Mr. Mathew DeBow was present and commented on an electrical installation at his property. Ms. Clair Nybrow was present and commented on electric grid resilience. Mr. Charlie Parker was present and commented on new meters. Mr. Greg Stevens was present and complimented PEC. Mr. Michael Mauerer was present and commented on electric consumption.

12. June 21, 2024, Regular Board Meeting upon conclusion of Annual Membership Meeting at the PEC Headquarters Auditorium

President Mark Ekrut announced that the regular meeting of the PEC Board of Directors will occur immediately upon the conclusion of the PEC Annual Membership Meeting in the auditorium of PEC headquarters.

13. Adjournment

President Mark Ekrut said the success of the Annual Membership Meeting could not have been accomplished without the membership and the efforts of the Cooperative employees. There being no further business to come before the Annual Membership Meeting, the meeting adjourned at 9:40 a.m.

Approved:

Travis Cox, Secretary

Mark Ekrut, President



Pedernales Electric Cooperative, P.O Box 1, Johnson City, TX 78636

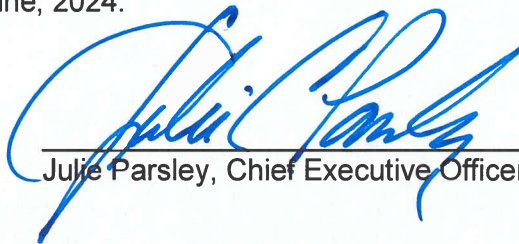
AFFIDAVIT OF MAILING NOTICE OF MEETING

STATE OF TEXAS §

COUNTY OF BLANCO §

I, Julie Parsley, as Chief Executive Officer of Pedernales Electric Cooperative, Inc. (the "Cooperative"), do hereby certify that, at the direction of the Secretary of the Board of Directors of the Cooperative, I have caused to be deposited by Survey and Ballot Systems Inc., in the United States mail, notice of the Annual Membership Meeting of the Cooperative to be held on Friday, June 21, 2024, at 9:00 a.m. at the PEC Headquarters Auditorium, 201 S. Avenue F, Johnson City, Texas.

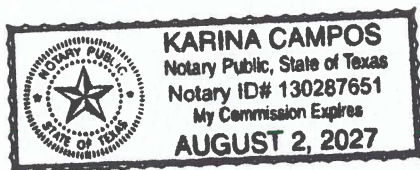
Witness my hand this 5th day of June, 2024.




Julie Parsley, Chief Executive Officer

BEFORE ME, the undersigned authority on this day personally appeared Julie Parsley known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that they executed the same for the purposes and consideration herein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 5th day of June, 2024.





Print Name: Karina Campos
Notary Public, State of Texas



Pedernales Electric Cooperative, P.O Box 1, Johnson City, TX 78636

CERTIFICATE OF SECRETARY REGARDING MEMBER MEETING QUORUM

I, Travis Cox, Secretary of the Board of Directors (Board) of PEDERNALES ELECTRIC COOPERATIVE, INC. ("Cooperative"), do hereby certify to the best of my knowledge based on information provided to me by the Chief Executive Officer of the Cooperative, or designee, the following:

Member Meeting Quorum

- (1) the total number of members of the Cooperative on the Record Date of this Annual Meeting is 348,579.
- (2) the number of members casting a vote by mail or electronically is 17,173.
- (3) therefore, the total number of members participating in this Annual Meeting is 17,173.

The number of members casting a vote by mail or electronically exceeds 5,000. Therefore, as Secretary of the Board of the Cooperative, I declare a Member Quorum (as defined in the Bylaws) present this day June 21, 2024, at 9:00 AM at the PEC Headquarters Auditorium, 201 S. Avenue F, Johnson City, Texas in order to conduct the business of the Cooperative as listed in the notice of the Annual Meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of June, 2024.



Travis Cox, Secretary



CERTIFICATE OF SECRETARY REGARDING DIRECTOR ELECTION QUORUM


I, Travis Cox, Secretary of the Board of Directors (Board) of PEDERNALES ELECTRIC COOPERATIVE, INC. ("Cooperative"), do hereby certify to the best of my knowledge based on information provided to me by the Chief Executive Officer of the Cooperative, or designee, the following:

Director Election Quorum – Director District 1

- (1) the total number of members in Director District 1 of the Cooperative on the Record Date of this Director Election is 49,773.
- (2) the number of members casting a vote by mail or electronically from Director District 1 is 4,993.
- (3) the total number of members casting a vote in Director Election - Director District 1 is 4,993.

The number of members casting a vote by mail, or electronically in this Director Election – Director District 1 exceeds 1,000. Therefore, as Secretary of the Board of the Cooperative, I declare a Quorum in the Director Election – Director District 1 (as defined in the Bylaws) this day June 21, 2024, at 9:00 AM at the PEC Headquarters Auditorium, 201 S. Avenue F, Johnson City, Texas in order to certify the Director Election in Director District 1 as listed in the notice of the Annual Meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of June, 2024.



Travis Cox, Secretary

Director Election Quorum – Director District 6

- (1) the total number of members in Director District 6 of the Cooperative on the Record Date of this Director Election is 51,571.
- (2) the number of members casting a vote by mail or electronically from Director District 6 is 7,554.
- (3) the total number of members casting a vote in Director Election - Director District 6 is 7,554.

The number of members casting a vote by mail, or electronically in this Director Election – Director District 6 exceeds 1,000. Therefore, as Secretary of the Board of the Cooperative, I declare a Quorum in the Director Election – Director District 6 (as defined in the Bylaws) this day June 21, 2024, at 9:00 AM at the PEC Headquarters Auditorium, 201 S. Avenue F, Johnson City, Texas in order to certify the Director Election in Director District 6 as listed in the notice of the Annual Meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of June, 2024.



Travis Cox, Secretary



Director Election Quorum – Director District 7


- (4) the total number of members in Director District 7 of the Cooperative on the Record Date of this Director Election is 53,001.
- (5) the number of members casting a vote by mail or electronically from Director District 7 is 4,626.
- (6) the total number of members casting a vote in Director Election - Director District 7 is 4,626.

The number of members casting a vote by mail, or electronically in this Director Election – Director District 7 exceeds 1,000. Therefore, as Secretary of the Board of the Cooperative, I declare a Quorum in the Director Election – Director District 7 (as defined in the Bylaws) this day June 21, 2024, at 9:00 AM at the PEC Headquarters Auditorium, 201 S. Avenue F, Johnson City, Texas in order to certify the Director Election in Director District 7 as listed in the notice of the Annual Meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of June, 2024.



Travis Cox, Secretary



SBS REPORT PREPARED FOR
PEDERNALES ELECTRIC COOPERATIVE
17 JUNE 2024

2024 Director Election

Survey & Ballot Systems
7653 Anagram Drive
Eden Prairie, MN 55344-7311
800-974-8099
surveyandballotsystems.com





June 17, 2024

Michael Butler
Sr. Counsel & Acting Governance Manager
PO Box 1
Johnson City, TX 78636-0001

Dear Mr. Butler:

As the election contractor, we are pleased to provide you with the official tabulation for the 2024 Director Election from ballots qualified in accordance with the election specifications, as approved by the Pedernales Electric Cooperative.

The following reports are tabulated from ballots received on or before June 14, 2024. These certified results account for 17,173 ballots cast from 154,345 eligible members, yielding a participation rate of 11.13%.

Also provided are supporting reports, including a Votes by District, a Voters by Email by Media, a Voters by Analytics, a Voters by Zipcode - Top 10, a DirectVote® Rating and a DirectVote® Comments Report.

We greatly appreciate the opportunity to serve the Pedernales Electric Cooperative with election services and wish you great success in the coming year. If you have any questions regarding the enclosed information, please do not hesitate to call me at (800) 974-8099, Ext. 314.

Sincerely,

Melissa A Fiala

Melissa Fiala
Quality Assurance Specialist

Enclosure(s)



PEDERNALES ELECTRIC COOPERATIVE 2024 DIRECTOR ELECTION

Summary:	Page 1
Results:	Page 2
Votes by District:	Page 4
Voters by Email by Media:	Page 7
Voters by Analytics:	Page 8
Voters by Zipcode - Top 10:	Page 10
DirectVote® Rating:	Page 11
DirectVote® Comments:	Page 12

PEDERNALES ELECTRIC COOPERATIVE 2024 DIRECTOR ELECTION

Eligible Voters:	154,345
Paper Ballots:	5,345
Web Ballots:	11,988
Duplicate - Paper Removed:	85
Duplicate - Web Removed:	75
Final Paper Ballots:	5,260
Final Web Ballots:	11,913
Total Returns:	17,173
Percent Returned:	11.13%

Certified by Survey & Ballot Systems

Melissa A Fiala

6/17/2024

Melissa Fiala

Date

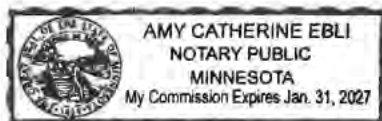
Quality Assurance Specialist

Amy C. Ebli

6/17/2024

Notary Public

Date



Sponsoring organization had knowledge of or access to participant login codes.

PEDERNALES ELECTRIC COOPERATIVE 2024 DIRECTOR ELECTION

Candidate for Director District 1

Vote for: 1	Votes	Percent	
Milton Rister	4,890	100.0%	DECISION
Total Valid Ballots:	4,890		
Total Unexercised:	103		
Total Invalid:	0		
Total Ballots Cast:	4,993		

Candidate for Director District 6

Vote for: 1	Votes	Percent	
Paul Graf	4,368	58.0%	DECISION
Grover D. Clifton, Jr.	2,459	32.7%	
Garry D. Crain	700	9.3%	
Total Valid Ballots:	7,527		
Total Unexercised:	16		
Total Invalid:	11		
Total Ballots Cast:	7,554		

PEDERNALES ELECTRIC COOPERATIVE 2024 DIRECTOR ELECTION

Candidate for Director District 7

Vote for: 1	Votes	Percent	
Amy Lea SJ Akers	1,781	38.5%	DECISION
Mark Jones	1,626	35.2%	
Daniel Ayala, Jr.	1,213	26.3%	
Total Valid Ballots:	4,620		
Total Unexercised:	6		
Total Invalid:	0		
Total Ballots Cast:	4,626		

PEDERNALES ELECTRIC COOPERATIVE 2024 DIRECTOR ELECTION

	Total Members	Paper Ballots	Web Ballots	Total Ballots	% Received
Candidate for Director District 1					
District					
VD1	49,773				
Milton Rister		1,112	3,778	4,890	9.8%
VD6	51,571				
Milton Rister		0	0	0	0.0%
VD7	53,001				
Milton Rister		0	0	0	0.0%

PEDERNALES ELECTRIC COOPERATIVE 2024 DIRECTOR ELECTION

	Total Members	Paper Ballots	Web Ballots	Total Ballots	% Received
Candidate for Director District 6					
District					
VD1	49,773				
Garry D. Crain		0	0	0	0.0%
Grover D. Clifton, Jr.		0	0	0	0.0%
Paul Graf		0	0	0	0.0%
VD6	51,571				
Garry D. Crain		246	454	700	1.4%
Grover D. Clifton, Jr.		780	1,679	2,459	4.8%
Paul Graf		1,868	2,500	4,368	8.5%
VD7	53,001				
Garry D. Crain		0	0	0	0.0%
Grover D. Clifton, Jr.		0	0	0	0.0%
Paul Graf		0	0	0	0.0%

PEDERNALES ELECTRIC COOPERATIVE 2024 DIRECTOR ELECTION

	Total Members	Paper Ballots	Web Ballots	Total Ballots	% Received
Candidate for Director District 7					
District					
VD1	49,773				
Amy Lea SJ Akers		0	0	0	0.0%
Daniel Ayala, Jr.		0	0	0	0.0%
Mark Jones		0	0	0	0.0%
VD6	51,571				
Amy Lea SJ Akers		0	0	0	0.0%
Daniel Ayala, Jr.		0	0	0	0.0%
Mark Jones		0	0	0	0.0%
VD7	53,001				
Amy Lea SJ Akers		492	1,289	1,781	3.4%
Daniel Ayala, Jr.		255	958	1,213	2.3%
Mark Jones		466	1,160	1,626	3.1%



2024 PEC Annual Meeting



Welcome

Mark Ekrut, President & District 3 Director



Meeting Agenda and Supporting Material
Website: <https://pec.legistar.com/calendar.aspx>

pec.coop



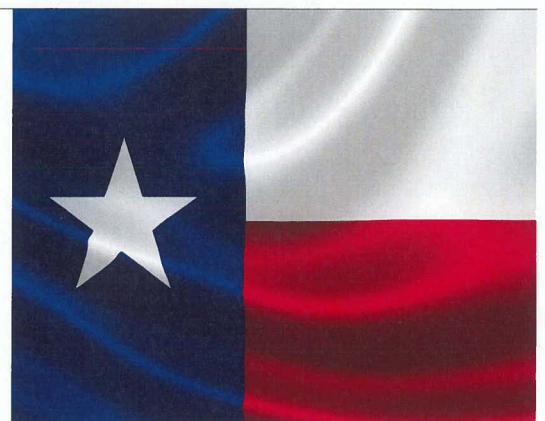
2024 PEC Annual Meeting



I pledge allegiance
to the Flag of the
United States of
America, and to the
Republic for which it
stands, one Nation
under God, indivisible,
with liberty and
justice for all.

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Honor the Texas
flag; I pledge
allegiance to thee,
Texas, one state
under God, one
and indivisible.





2024 PEC Annual Meeting



Voting Incentive Recipients

8

\$400 Bill Credit Recipients

- Gregory A Spellman
- Patricia A Bandy
- Coleman Partners LTD
- Keith Knepp

\$100 Bill Credit Recipients

- William Schiesler
- Penny A Winegartner
- Skylar Wells
- Thomas Wurtz
- Zilks Plus Resources LLC
- Harold Brown

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\$75 Bill Credit Winners

- Cecilia Escobar Garcia
- Jay Young
- Mahipal Mallayagari
- Jim Monk
- Erin Thompson
- Ernesto Paiz
- Jennifer Brantley
- David Alden
- Michella Tidwell
- Darrell Lewis
- Sarita Brooks
- Jennifer Lyon
- Tammy Fife
- Alisha Homann
- Coy Armstrong
- Martha Lambert
- Macy Schwarz
- Aliyah Gonzalez
- Forrestt Eubanks
- Austin Fisher
- Prospero Suarez
- Bill McWilliams
- Janet Edmondson
- Shawn Sisserson
- Cameron Hardwick

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\$75 Bill Credit Winners

- Robert Crutchfield
- Patricia F Buck
- Ann Polk
- Terry L Knudsen
- Jacqueline Guerrero
- Linda M Bradford
- George Geisen
- Holly Filer
- Shady Grove Homeowners Assoc.
- Walt Fogle
- Debra Westmoreland
- Jim McCoy
- Donnie Mckee
- Charles Smith
- Trena Beckmann
- Marion J Meadows
- Keith Baumgarten
- Deborah Harper
- Arla Tibble
- Wayne Schroeder
- Kelsey Rollings
- Alfonso Maldonado
- Pamela G Bishop
- Greg Etter
- Sheila W Felps

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2024 PEC Annual Meeting

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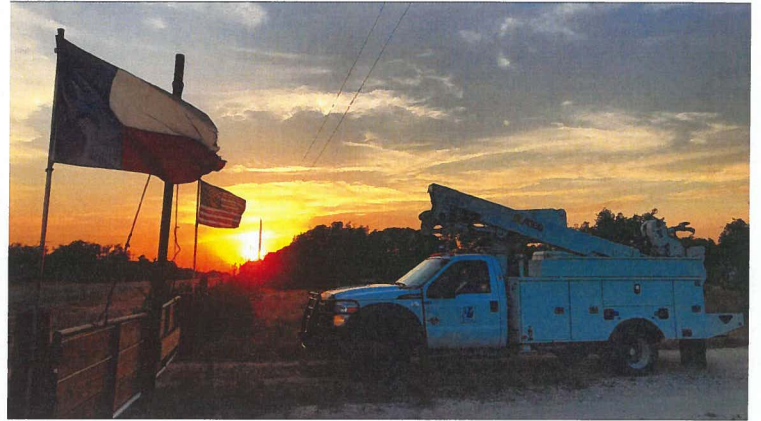


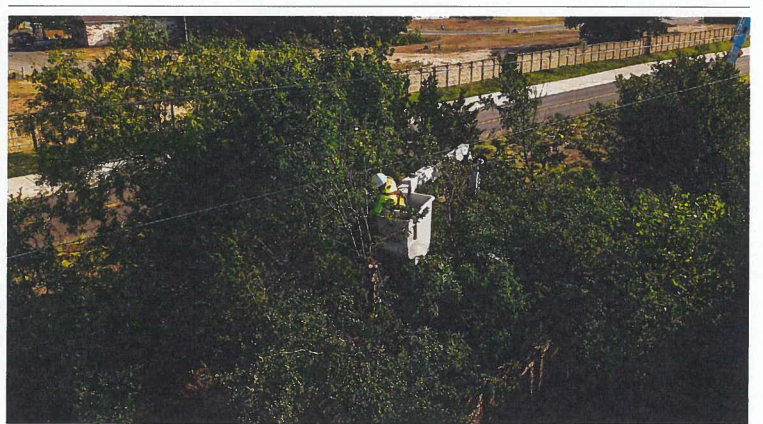
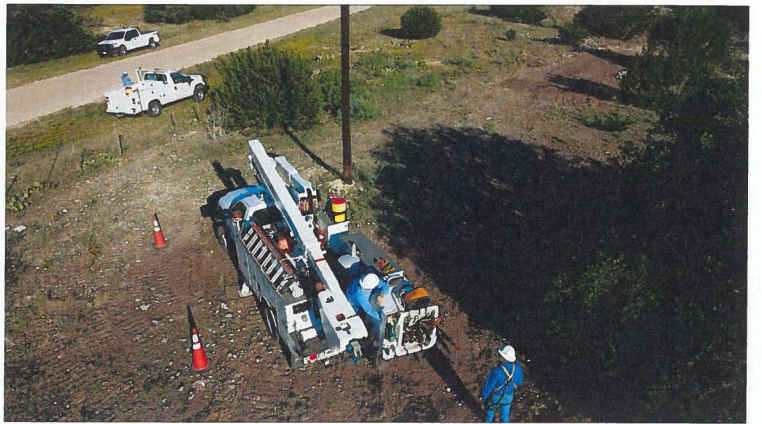
2024 Annual Membership Meeting

Board President Report

Mark Ekrut | District 3 Director

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PEDERNALES ELECTRIC COOPERATIVE

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Reaching New Heights

2024 Annual Membership Meeting
CEO Report

Julie C. Parsley | Chief Executive Officer

June 21, 2024

PEC Celebrates 85 Years of Service



- PEC hosted **six celebrations** across our service area, welcoming more than **300 senior members** to reminisce.
- **100 employees** participated in first Bake Your Best competition—employees **raised \$1,000** for Power of Change.



85 years and 400,000 meters
later, PEC continues to shine
bright for our members!

Celebrating Achievements



Congratulations Team PEC!

Celebrating Achievements

- **First class of apprentices graduated**, having completed all their training through PEC's own Technical Training Center.
- **110 apprentices** on track to soon become journeyworkers.

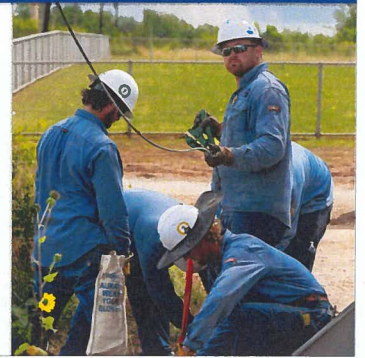


Continued Cooperative Growth

Looking back at record-breaking growth from June 2023 to June 2024:

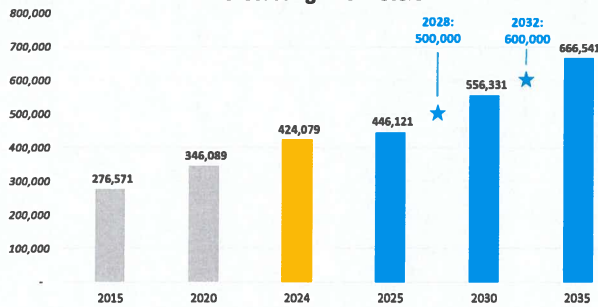
- **414,961** active accounts as of June 1.
- Added more than **22,372 accounts** and **22,042 meters**.
 - **1,864** average monthly account net growth.
 - **37,744** new applications processed.
 - Completed **23,551** line extensions.

By the end of 2024, we're forecasting 423,000 meters



Future Cooperative Growth

Forecasting PEC Meters



Staying Focused on Reliability

PEC also made changes and upgrades to our distribution system to increase reliability:

- Inspected **15 distribution main feeder lines** through **353 UAV flights**, covering **460 miles** of territory.
- Inspected more than **57,000 wood poles**.
- Nearly **1,400 poles** replaced or restored.
- **More than 4,000 URD equipment locations** inspected and restored.

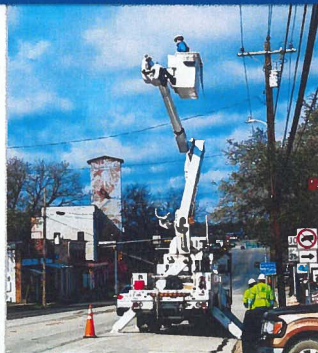
Data gathered from June 1, 2023, to June 1, 2024



Staying Focused on Reliability

Planning ahead with strategic conversions:

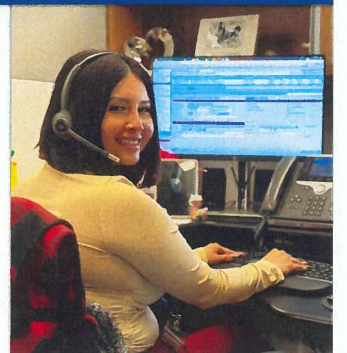
- Conversion upgrades increase the voltage and longevity of equipment and **improve overall system reliability for members**.
- Conversion sequencing **requires years of planning** and typically several days to complete.
- Recent Johnson City conversion took **nearly eight years** of planning to complete.
 - **Utilized 200 lineworkers** over five days, requiring support from every operational district.



Serving Our Members

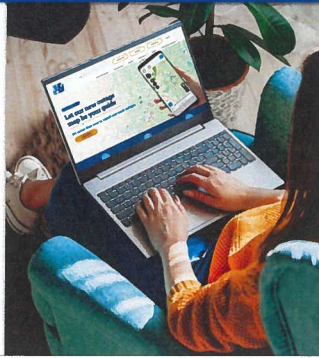
- Answered more than **255,000 member calls**.
- Supported members enrolling in convenient self-service features, including:
 - **15,546** paperless billing opt-ins.
 - **37,000** SmartHub enrollments.
 - **20,707** autopay signups.
- Sent more than **2.25 million** text messages and added more than **20,000 new mobile numbers** for emergency communications.

Data gathered from June 1, 2023, to June 1, 2024



Improving the Member Experience

- Launched **new, improved website** to simplify member journey and reduce clicks.
 - Includes digital assistant to support members searching site.
- Implemented **digital chat feature** linking live agents to members in need of account support — more than **6,500 chats** since launching.
- Debuted **enhanced KUBRA outage map** that provides a more member-friendly experience, **easier outage reporting**, and more messaging capabilities.



Supporting Our Communities

- Participated in Read Across America **and created Literary Expedition Library**.
- Proudly offered **\$100,000 in scholarships** funded from unclaimed property returned by the state.
- Through Power of Change, **six local nonprofits** received **\$24,500** in grants and **\$23,000 was given in support** of local education.
- Through United Charities, PEC employees gave more than **\$294,000 to 263 nonprofits**.



Supporting Our Communities

POWER of CHANGE

Round up your bill for your community

- **29,614 members** are helping power change in their communities!
- **7.14% of membership** participating.
- Power of Change **now funds all of PEC's charitable giving**.



Member Comments



2024 PEC Annual Meeting