



# Pedernales Electric Cooperative

PO Box 1  
Johnson City, TX 78636

## Meeting Minutes - Final

### Audit Committee

---

Thursday, April 10, 2025

10:00 AM

PEC Headquarters Auditorium

---

201 S Ave F, Johnson City, TX 78636

Open Session of this Audit Committee Meeting was held in the PEC Auditorium and audio recorded in accordance with Board Meetings Policy

#### Call to Order and Roll Call

This meeting was called to order at 10:00 a.m., on April 10, 2025, at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas.

**Present:** 3 - James Oakley, Amy Akers and Milton Rister

#### Safety Briefing

Audit Committee Chairperson, James Oakley, provided the Safety Briefing.

#### Adoption of Agenda

The agenda was adopted as posted and without objection.

#### Consent Items

Without objection the items listed under Consent Items were approved by general consent.

#### 1. [2025-107](#) Tuesday, October 15, 2024 - Audit Committee Meeting Minutes

**Attachments:** [2024-10-15 Audit Committee OS Minutes.pdf](#)

#### Member Comments (3-minute limitation or as otherwise directed by Board)

There were no members present.

#### 2. [2025-108](#) Member Comments

**Attachments:** [Decorum Policy.pdf](#)

#### Recess to Executive Session

Audit Committee Chairperson, James Oakley, announced the items to be discussed in Executive Session and at 10:02 a.m., stated the Audit Committee would go into Executive Session.

**Executive Session - Legal Matters**

3.     [2025-109](#)     **Matters in Which the Audit Committee Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services**
4.     [2025-113](#)     **Update of the 2025/2026 Internal Audit Scope - C Powell**

**Executive Session - Contract and Competitive Matters**

5.     [2025-110](#)     **Presentation of 2024 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - T Canady, CPA/J Smith**
6.     [2025-111](#)     **Resolution - Recommendation of Acceptance of 2024 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - Audit Committee**

**Reconvene to Open Session**

At 10:55 a.m., the Audit Committee reconvened to the Open Session meeting.

**Present:** 3 - James Oakley, Amy Akers and Milton Rister

**Items from Executive Session**

There were no items for discussion.

**Adjournment**

There being no further business to come before the Audit Committee, the meeting adjourned at 10:57 a.m.

Approved:

\_\_\_\_\_  
James Oakley, Audit Committee Chairperson