

RESOLUTIONS

MINUTES OF MEETING OF BOARD OF DIRECTORS

PEDERNALES ELECTRIC COOPERATIVE, INC.

May 19, 1997

1. That Power Engineers, Inc. of Hailey, Idaho be awarded a contract for the design of Dripping Springs to Wimberley 138kV transmission line, overhead and underground, at a not-to-exceed cost of \$97,695.00.
2. That An Agreement be approved with Time Warner Entertainment-Advance/Newhouse Partnership, its Austin division, dba Time Warner Communications for Joint Use of Electric System Poles for Television Antenna Service attachments.
3. That the 1,982 new members for the month of April, 1997, be accepted as duly qualified members of the Cooperative, subject to clearing any delinquent accounts that they might have with the Cooperative, and that a list of these members names be attached to these minutes.
4. That purchase orders submitted in the amount of \$2,565,968.09, representing items of material and supplies for the construction, maintenance and operation of the Cooperative, be and are hereby approved for payment.
5. That LCRA Invoice No. EW 2260, in the amount of \$6,137,627.06, for electric power and energy for the period of March 25, 1997 to April 25, 1997, be paid and that such payment is hereby authorized from the Cooperative's Cash General Account.
6. That the accounts in the aggregate amount of \$115,326.49, deemed by the Cooperative to be uncollectible, be charged to the Cooperative account which is entitled, "Accumulated Provisions for the Uncollectible Consumer Accounts", and that the accounts be turned over to General Counsel A. W. Moursund for collection.
7. That the Board approved waiver of pole contact fees for school programs.