

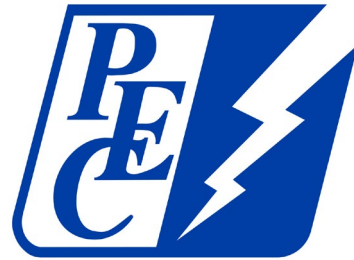
2025 Amended Capital Improvement Plan (CIP) Budget

Nathan Fulmer | Chief Operating Officer – Distribution

Category Budget Amendment

RUS Category	Approved Budget	Additional	Total	% Increase
300 - Conversions or Line Changes	\$30,101,608	\$2,100,000	\$32,201,608	7%

- Increase in capital spend in the Conversions and Line Changes category primarily due to increased scope and extended duration of two rehabilitation projects rolled over from previous years.
- In total, Distribution CIP was \$5.2M under budget in 2025.



PEDERNALES ELECTRIC COOPERATIVE