



# Cooperative Update

Julie C. Parsley | Chief Executive Officer

Jonathan Greene | Chief Operations Officer — Transmission

Nathan Fulmer | Chief Operations Officer — Distribution

Randy Kruger | Chief Financial Officer

JP Urban | Chief Administrative Officer



# Cooperative Weather Report for July

Julie C. Parsley | Chief Executive Officer

Nathan Fulmer | Chief Operations Officer - Distribution

JP Urban | Chief Administrative Officer

# Preliminary Selected Rainfall Reports Associated With The Central Texas Independence Day Catastrophic Flooding



Updated 07/08/2025 11 AM CT

Bertram	20.9"
Liberty Hill	20.6"
Marble Falls	18.5"
Lago Vista	18.4"
Leander	15.3"
Burnet	13.4"
Junction	9.2"
Canyon Lake	6.0"
Kyle	1.3"

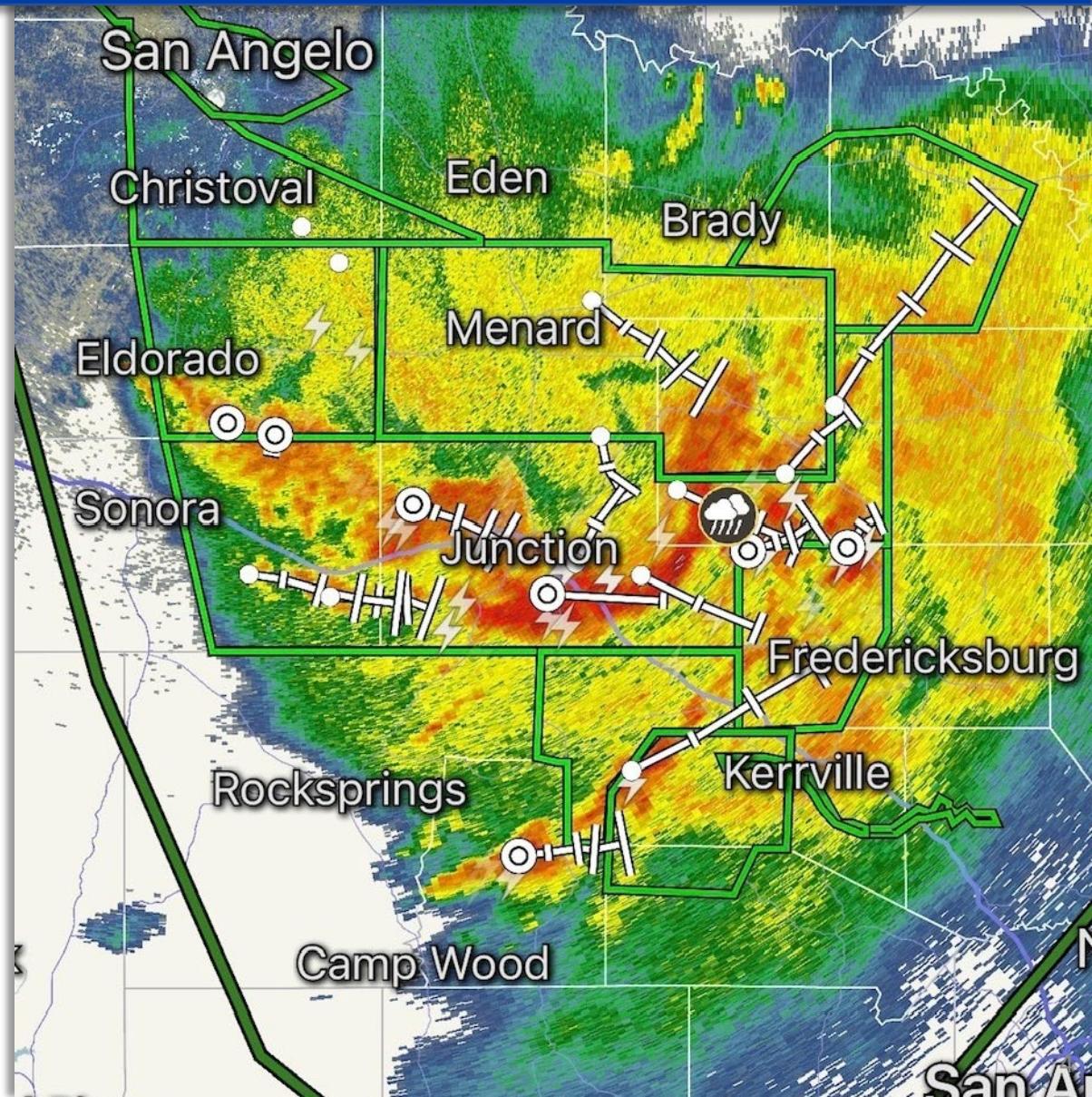


**NATIONAL WEATHER SERVICE**  
NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION  
**WEATHER PREDICTION CENTER**

# July 4: PEC Response

## Significant rainfall in western service area

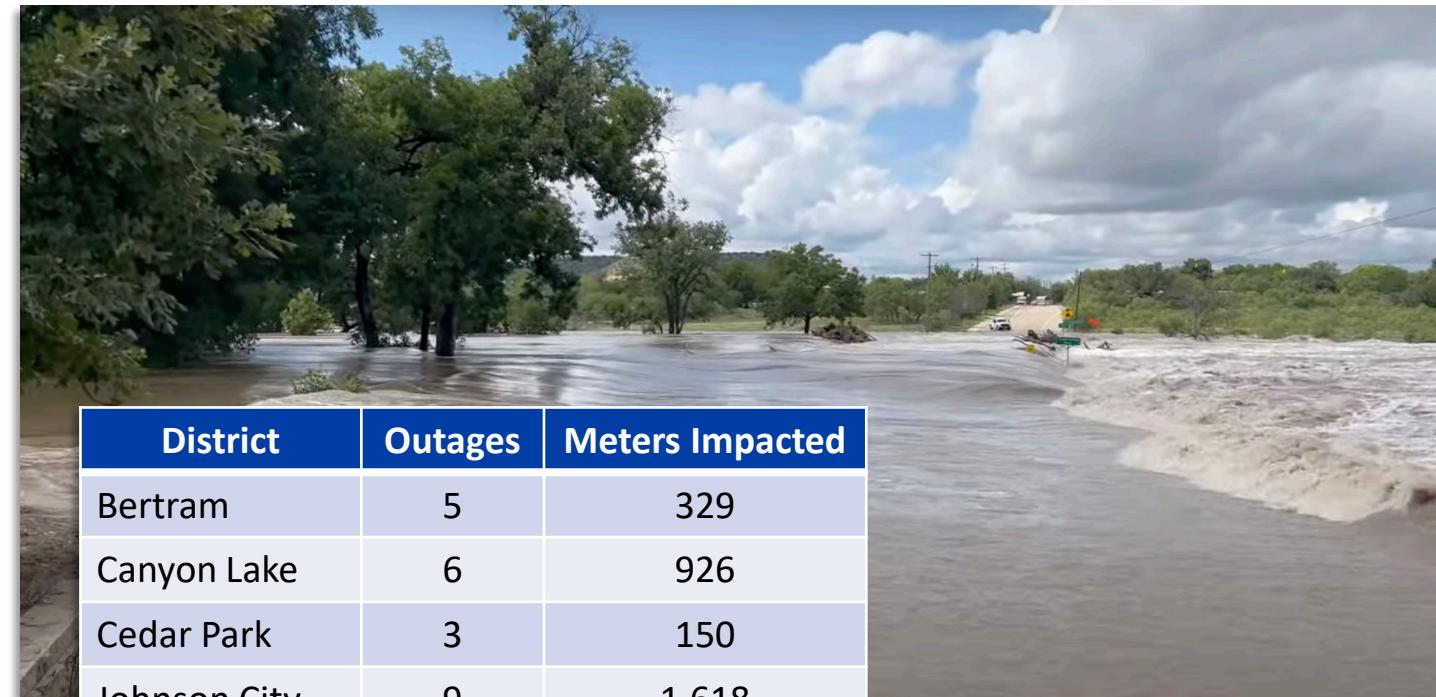
- Extreme flooding began around 4 a.m. July 4 when thunderstorms dropped more than 10 inches of rain in and around the Co-op's western service area
- Rainfall caused Guadalupe and Llano rivers to quickly rise, flooding communities in their path as a wall of water moved through service area
- Around 9 a.m., a flash-flood warning was issued for Kimble County
- Areas on River Road in Canyon Lake began to flood and were impassable



# July 4: PEC Response

**As crews responded to outages in the Junction District, the Co-op prepared for imminent flooding downriver**

- Canyon Lake District braced for loss of infrastructure at Guadalupe River crossings, staged crews and identified pole tags
- Marble Falls, Bertram, and Liberty Hill districts prepped for the Llano River, Highland Lakes, and local creeks to swell



District	Outages	Meters Impacted
Bertram	5	329
Canyon Lake	6	926
Cedar Park	3	150
Johnson City	9	1,618
Junction	19	2,060
Kyle	3	5
Liberty Hill	9	4,856
Marble Falls	6	176
Oak Hill	8	593
<b>Total</b>	<b>68</b>	<b>10,713</b>

Flooding along South Llano River in Junction

# July 5: PEC Response

**Outages surged July 5 after storms dropped more than 20 inches of rain in Burnet County**

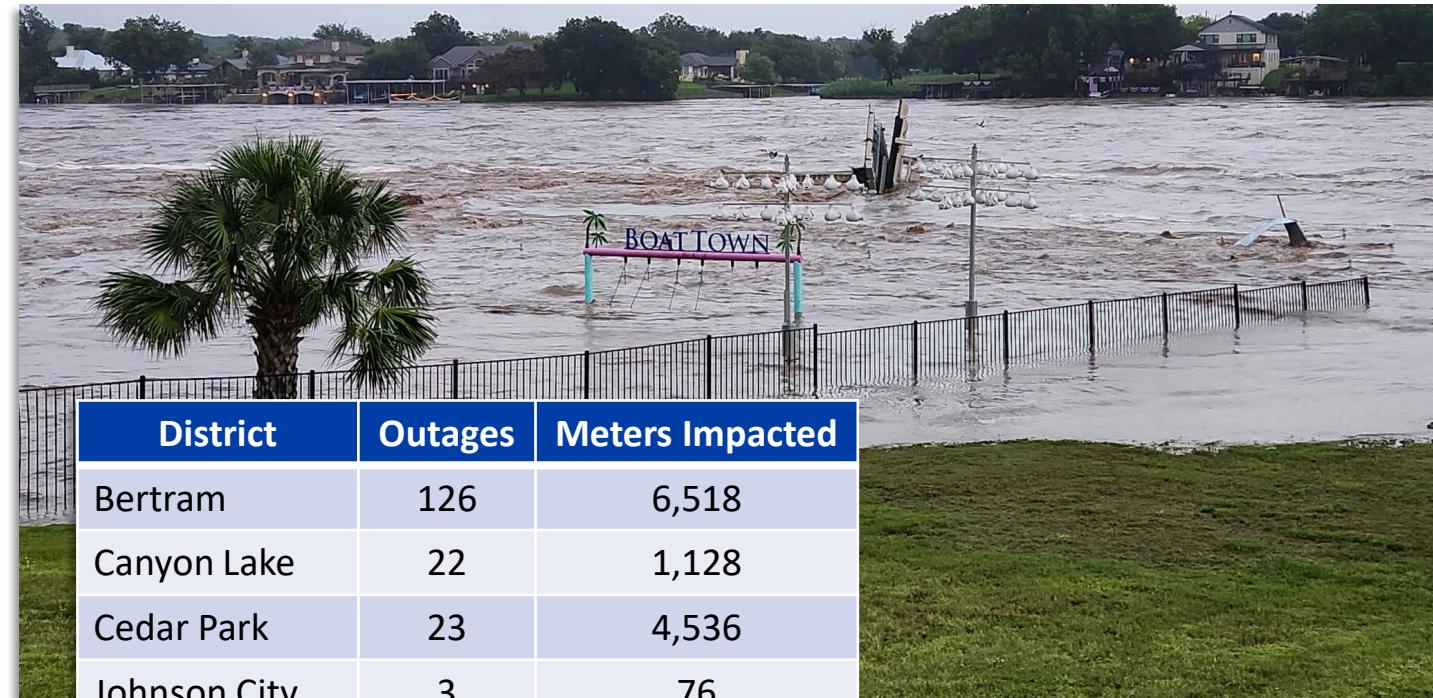
- Flooded rivers and rushing debris destroyed critical bridges and roadways, cutting off access
- Arcing at Nameless Substation required infrastructure be taken offline
- Fleet answered six callouts to pull out stuck trucks and replace blown tires
- Peaked with 12,000 meters out in Bertram, Liberty Hill, and Cedar Park
- Day ended with 10 outages



# July 5: PEC Response

**Burnet and Williamson counties experienced the most significant damage**

- Crews from other districts and contractors came in to assist
- DOC deactivated ETRs on locations identified as inaccessible
- DOC and districts worked hand-in-hand to redirect resources and map out accessible routes
- Southern districts remained ready to respond as storms continued across the Hill Country



District	Outages	Meters Impacted
Bertram	126	6,518
Canyon Lake	22	1,128
Cedar Park	23	4,536
Johnson City	3	76
Junction	7	10
Kyle	12	57
Liberty Hill	28	6,743
Marble Falls	23	252
Oak Hill	11	1,218
<b>Total</b>	<b>255</b>	<b>20,538</b>

Flooding along Llano River in Kingsland. The Llano River feeds the Highland Lakes.

# July 6: PEC Response

**Floodwaters began receding in areas and damage assessments continued**

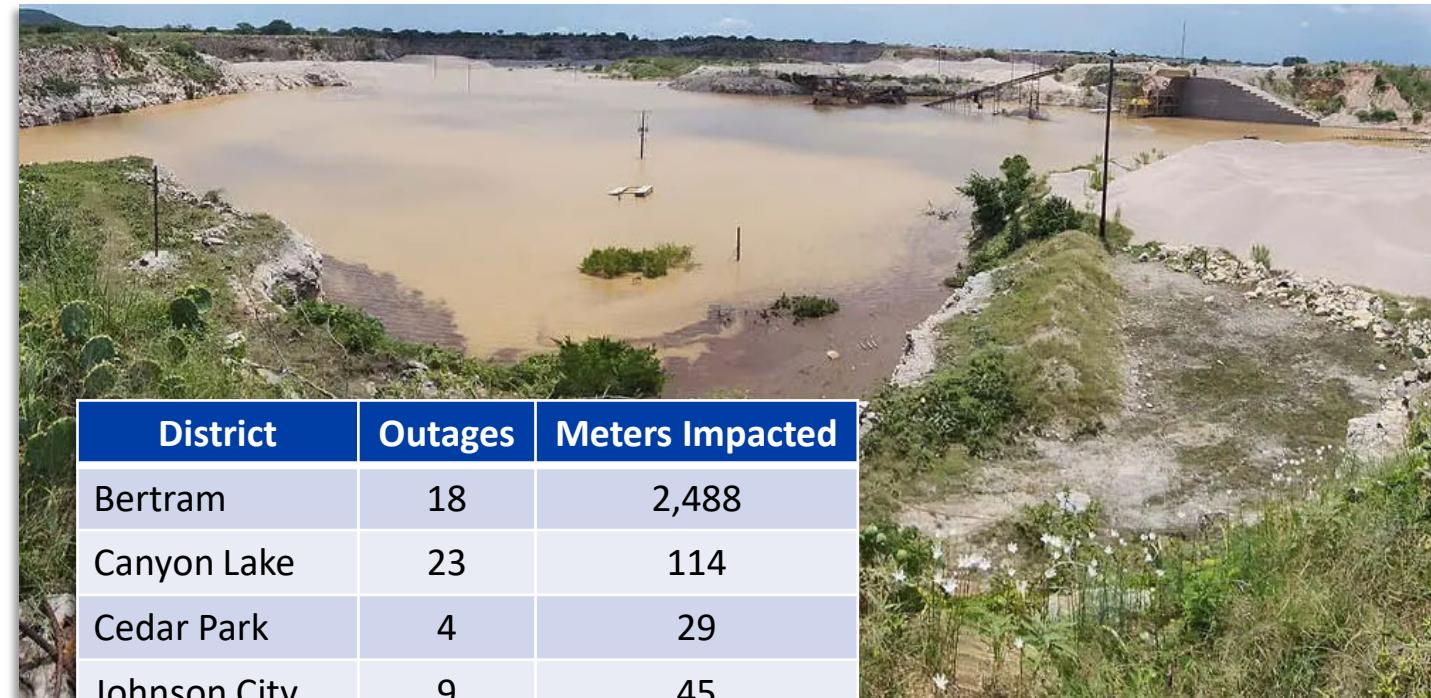
- Rain and flash-flood warnings continued across the Hill Country
- Crews worked to bring isolated areas back online as safely and quickly as possible
- Evacuations and search-and-rescue activities occurred alongside crews working in the field



# July 6: PEC Response

## Skies began to clear, and crews made good progress

- Fewer than 100 outages all day
- Handful of neighborhoods along Sandy Creek and Nameless Road continued to be inaccessible to crews — many structures could not be reconnected due to significant damage
- Staff began compiling reports for local municipalities and counties



District	Outages	Meters Impacted
Bertram	18	2,488
Canyon Lake	23	114
Cedar Park	4	29
Johnson City	9	45
Junction	4	6
Kyle	8	106
Liberty Hill	13	26
Marble Falls	14	35
Oak Hill	1	5
<b>Total</b>	<b>94</b>	<b>2,854</b>

Floodwaters fill the old Hanson quarry

# July 13: PEC Response

## Another round of heavy rainfall impacted Junction, Bertram, and Liberty Hill

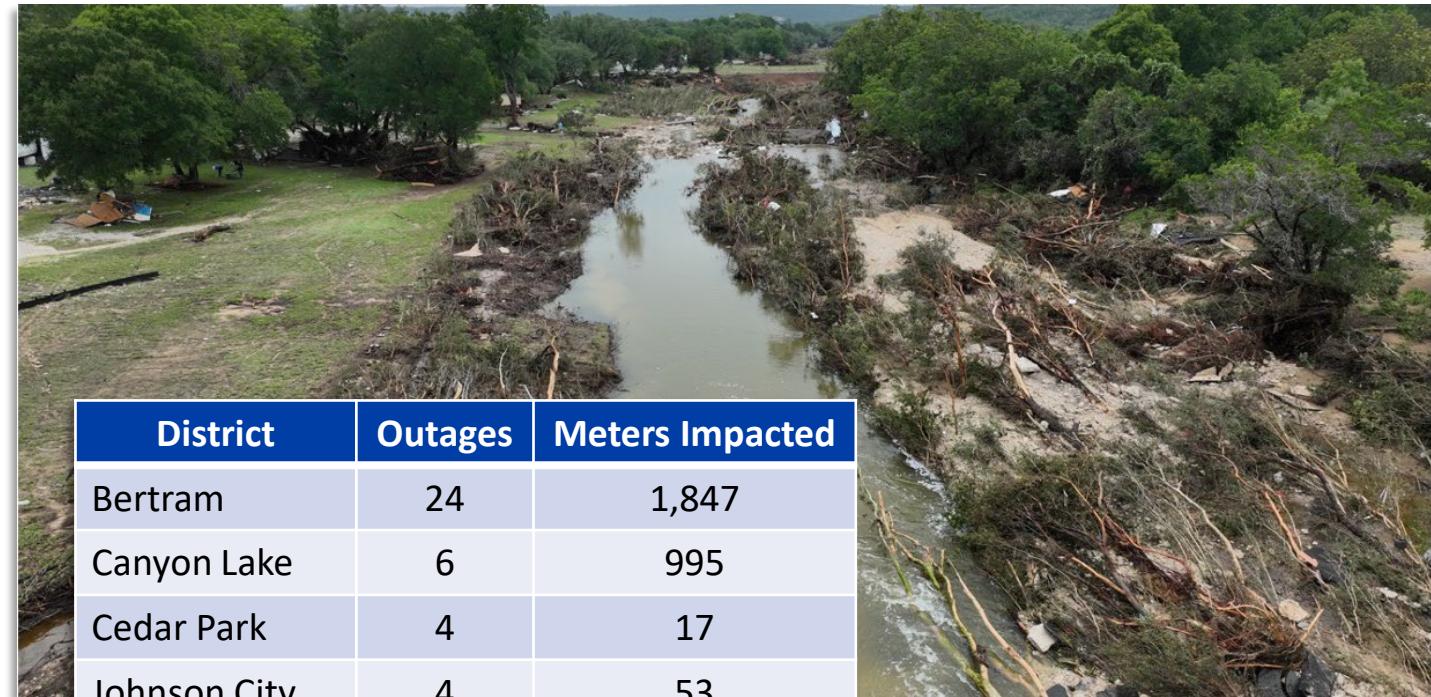
- Thunderstorms remained stationary overnight July 12, producing 3-4 inches between Menard and Llano; up to 9 inches of rain fell in western Lampasas and San Saba counties
- Sunday morning, the Llano River rose 14 ft in two hours, came back down, and rose 5 ft again
  - By 11 a.m., the river was nearly 8 ft above flood stage
- Lampasas River rose over 30 ft



# July 13: PEC Response

## Restorations paused due for safety

- Flooding in PEC's far northern territory impacted operations — restoration efforts in Bertram were suspended about 5 hours due to inaccessibility
- Crews working in Sandy Creek area paused restorations due to an evacuation order; work was completed later that afternoon
- As floodwaters receded, crews could safely access sites and continue working



District	Outages	Meters Impacted
Bertram	24	1,847
Canyon Lake	6	995
Cedar Park	4	17
Johnson City	4	53
Junction	16	264
Kyle	1	3
Liberty Hill	10	4,418
Marble Falls	0	0
Oak Hill	3	319
<b>Total</b>	<b>68</b>	<b>7,916</b>

Sandy Creek area after flooding

# PEC Storm Recovery



Wire pull over Sandy Creek



UAV surveillance

# PEC Storm Recovery



Lago Vista road damage



Poles damaged along 1431

# PEC Storm Recovery



Damage in Bertram



Sandy Creek line pull



Lago Vista flooding



Flooded terrain

# Member and Communications Support

## PEC stayed in contact with members and our communities throughout the holiday weekend

- Member Relations brought in agents and activated our third-party contact center to assist with 1,200 calls
- External Relations utilized social media, myPEC.com, and media contacts to communicate PEC's activities throughout the flood
- External Relations Representatives worked with local governments and elected officials to relay updates and assist members in need

**Pedernales Electric Cooperative**  
Published by Paige Mackan  
• July 5 at 11:45 AM ·

PEC crews are working diligently to complete repairs and restore power. Restoration has been steady, but continued flooding on roadways, bridges, and low-water crossings has slowed progress. Featured pictures show flooding in Lago Vista. Learn more: <https://shr.link/PEC-responds-to-storms>

⚠ See a downed power line? Stay back and call our emergency report line immediately: 888-883-3379

Here are four ways to report an outage:

- 💬 Text "outage" to 25022 from the mobile number on your account. Message and data rates may apply.
- 🌐 Report on [map.myPEC.com](http://map.myPEC.com)
- 💻 Report through the SmartHub app
- 📞 Call 888-883-3379

**Pedernales Electric Cooperative**  
Published by Paige Mackan  
• 23h ·

KEWX Austin-San Antonio VCP 212: Precipitation Mode

RadarScope

Round Rock, Killeen, College Station, Austin, San Marcos, New Braunfels, Floresville, San Antonio, etc.

Super-Res Reflectivity 1  
Elevation = 0.5°

3:56PM CDT  
7/5/2025

US National Weather Service Austin-San Antonio Texas  
Yesterday at 4:12 PM ·

4PM Radar Update: Scattered showers and isolated thunderstorms continue to increase this afternoon. Right now the heaviest activity is located over the Hill Country whe... [See more](#)

to Report Outage

age" to 25022  
NE  
rt on [map.myPEC.com](http://map.myPEC.com)  
THUB APP

Document

15

# Members Share Their Appreciation

1:57  Pedernales Electric Cooperative 

 Mandy Mannin Ratliff  
Y'all be safe out there! My dad worked on a line crew when I was growing up in the Panhandle. I can't count the number of times he got called out in the middle of the night because of severe storms and tornadoes downing power lines. In the Winter they went on what was called "Ice Break." The snow and ice would build up and the weight would snap the poles or the lines. It can get extremely cold in the Panhandle so they had to repair it quickly so people could get their heat back up. They were usually out of town for a week or so on ice break, staying in motels in small towns. People don't realize how dangerous working around electricity is. My dad lost a few friends in that line of work. So as a customer of PEC I would like to express my heartfelt gratitude and prayers f... See more

5d Like Reply 1 

 Si Browning  
Take care guys. Make it home safe tonight. Thank you for getting the power going again. You are much appreciated.

5d Like Reply 2  

 Sandy Sansom  
Be safe.

5d Like Reply 1 

Write a comment...   

1:57  Pedernales Electric Cooperative 

 Georgia Lehman Mackowiak  
PEC is the BEST!!

4d Like Reply

 Katie Szotkiewicz Patel  
Thank you for all you do for us!

5d Like Reply 1 

 Lisa Woods  
Be safe out there guys and gals 

5d Like Reply 1 

 Linda Price  
Thank you, thank you thank you

5d Like Reply 1 

 Caryn Englishbee  
Thank yall  stay safe

5d Like Reply 1 

 Elizabeth Wiley  
Susy Williams

5d Like Reply

 Peggy Emmons Redden  
Thank you for keeping our lights on! Please stay safe out there.

5d Like Reply 2  

Write a comment...   

1:57  Pedernales Electric Cooperative 

 Lisa Woods  
God bless you all  

5d Like Reply 1 

 Wendy Scheele-Brodock  
Thank you for your dedication 

5d Like Reply 1 

 Top fan  
Terri Krotzer  
Blessings to PEC

5d Like Reply 1 

 Lisa Word  
God Bless  

5d Like Reply 1 

 Alanna Low Bode  
Thank you for all y'all do. God bless

5d Like Reply 1 

 Charlotte Haralson  


5d Like Reply 1 

Write a comment...   

1:57  Pedernales Electric Cooperative 

 Andi Lucena Rausch  
Thank you PEC for such great service through such challenging time...very happy 31 year member 

5d Like Reply 3   

 Yo Haas  
You ROCK ... thank you for all you do!!!

5d Like Reply 2   

 Georgia Lehman Mackowiak  
PEC is the best!!

2d Like Reply 1 

 Sandy Sansom  
Thank you for always being there. You are deeply appreciated.

5d Like Reply 1 

 Suzanne Keller Cox  
Thankful

3d Like Reply 1 

 Bernice Wiggins Davis  
Thanks

2d Like Reply 1 

 Robert Robinson  
Work safe PEC.

5d Like Reply 1 

Write a comment...   

# PEC Staff Go Above and Beyond

**Our team members answered the call to serve, volunteering to help members and local communities in need**

**These are examples among many who helped**



**Briar Schmidzinsky**  
Fleet



**Nicole Campos**  
SCADA



**Taggert Raffety**  
IT



**Jesse Martinez**  
Field Services



**Sarah Fischer**  
C & I Accounts



**Lenny Jonas**  
SCADA



Cedar Park Journeyworker Zach Hartman and family after being rescued from their flooded home. Crews and apprentices have rallied to help Zach.



# CEO Report

Julie C. Parsley | Chief Executive Officer

# Regulatory Update: PUC

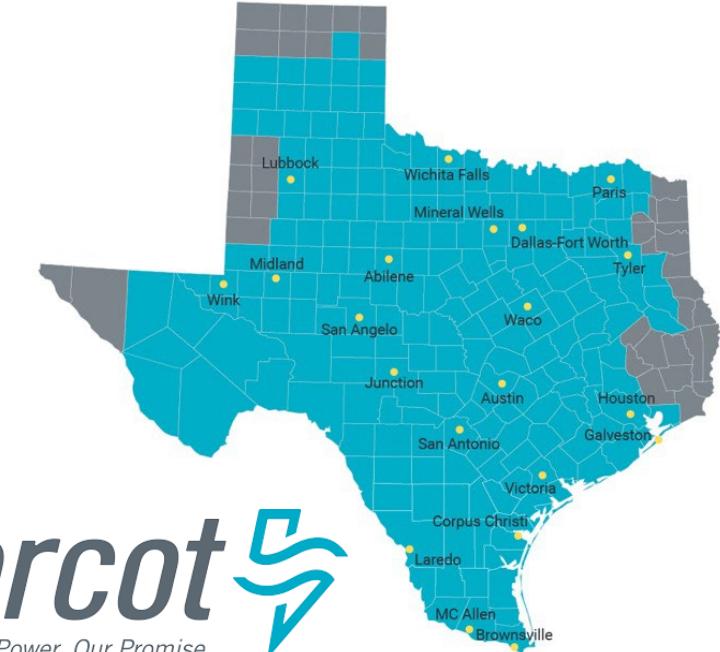
- At the July 10<sup>th</sup> PUC Open Meeting, the Texas Reliability Entity discussed the recent NERC 2025 State of Reliability report
  - Much of the report focuses on the impacts of large loads and artificial intelligence on grid operations
- Implementation plan for new laws passed during recent legislative session, including key bills that could impact PEC:
  - Senate Bill 6 - Addresses interconnection of Large Loads and requires the PUC to reassess the 4 Coincident Peak (4CP) for allocation of transmission costs; initial workshop to be held July 21
  - House Bill 145 - Requires utilities, including electric cooperatives, to submit Wildfire Mitigation Plans to the PUC; initial comments due July 25



# ERCOT Summer Weatherization

ERCOT conducting weather inspections at PEC substations\*

- ERCOT is conducting nine inspections at PEC substations for compliance with PUC weatherization requirements
- PEC provided ERCOT a Declaration of Summer Weather Preparedness documenting:
  - PEC preparation activities
  - Maximum temperatures experienced
  - Attestation to the completion of all required readiness activities



\*ERCOT is required to conduct inspections of transmission facilities selected through a risk-based methodology of at least ten percent of substations to be inspected once every three years.

# TPPA Annual Conference

## Staff Joined Utility Leaders from Across Texas

- Keynote speakers included:
  - Taylor Kilroy, Executive Director, TPPA
  - Bill Flores, Chair, ERCOT Board
  - Courtney Hjaltman, Commissioner, PUC
- Topics ranged from gas peaker plant projects, water resources, ratemaking concerns, and Fitch Ratings
- Conference concluded with a CEO roundtable



TEXAS PUBLIC POWER ASSOCIATION

**Texas Public Power Association**

**Annual Conference**

**July 14 - 16**

**Austin**

# Junction Appreciation Dinner



**Join us!**  
September 9 at 6 p.m.

PEC invites you for a  
community dinner and  
business update

Coke R. Stevenson  
Memorial Building  
440 Highway 83 North  
Junction, Texas

# 2025 Texas Lineman's Rodeo

# Good luck, Team PEC!

**Texas Lineman's Rodeo**  
**July 17-19, 2025**  
**Nolte Island Park**  
**Seguin, Texas**





# July Quarterly Report

Jonathan Greene | Chief Operating Officer -  
Transmission

# Florence Substation Addition

New Florence  
Substation in the  
northern end of our  
service territory



# Lago Vista T3 Addition

Lago Vista T3  
upgrade supports  
area load growth



# Portable Transformer Upgrades

Portable transformers  
used during upgrade  
projects



# T333 Lago Vista to Nameless

Overhaul project to improve storm hardening and reliability was completed and energized in May.



# T623 Trading Post to Cedar Valley

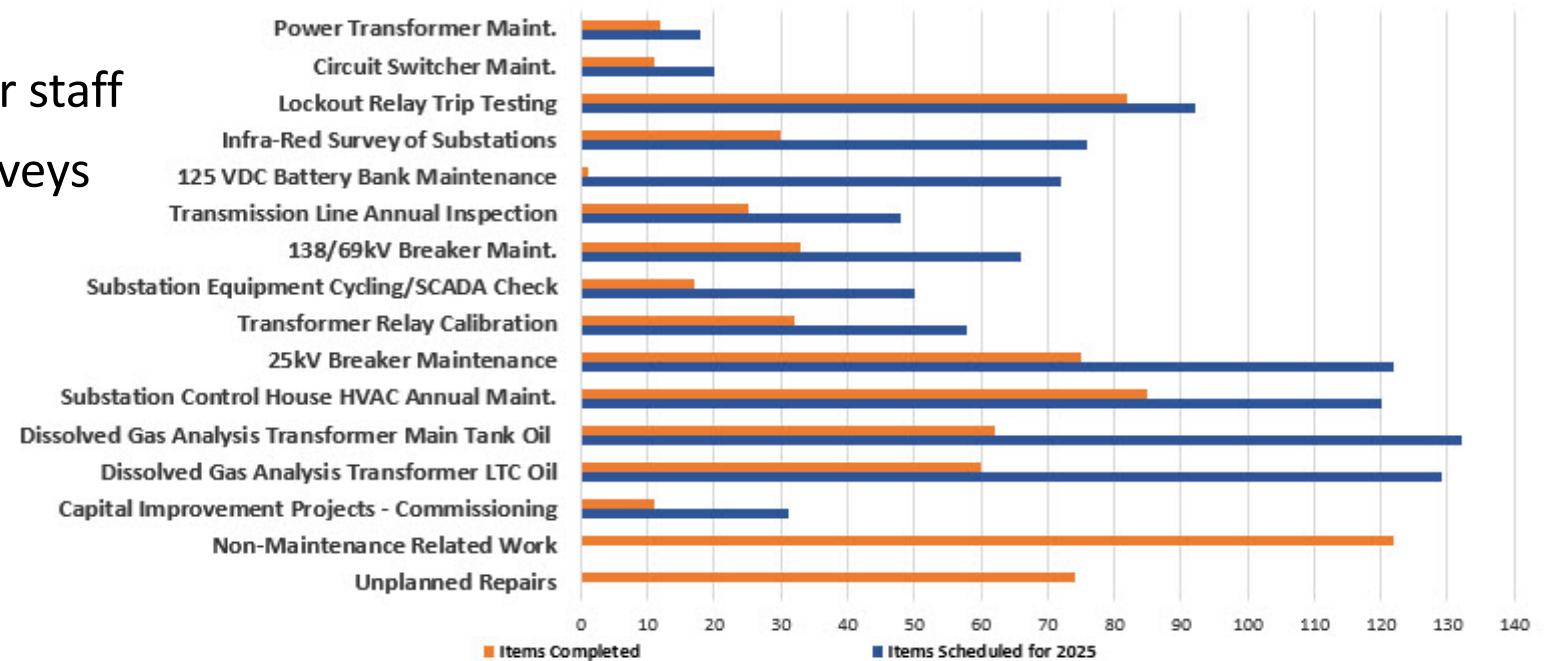
Storm hardening project completed in May, included circuit rebuild for reliability.



# System Maintenance

## 2025 Transmission Maintenance

- Scheduled equipment maintenance is progressing as planned
- In addition, over **545** substation inspections and **190** corrective repairs have been completed
- Focus for the summer:
  - Summer heat safety for our staff
  - Completing all infrared surveys



Monthly Substation Inspections Completed YTD



# System Performance

## System Performance – Calendar Year 2025

- Transmission System is performing well – system availability is high, trending similarly to 2024

## Summer Operations

- Energized several transmission line projects, restoring lines prior to May 15
- Continue to monitor the system and load
- Managing outages and outage requests as submitted
- Currently training on UFLS and EEA load shed



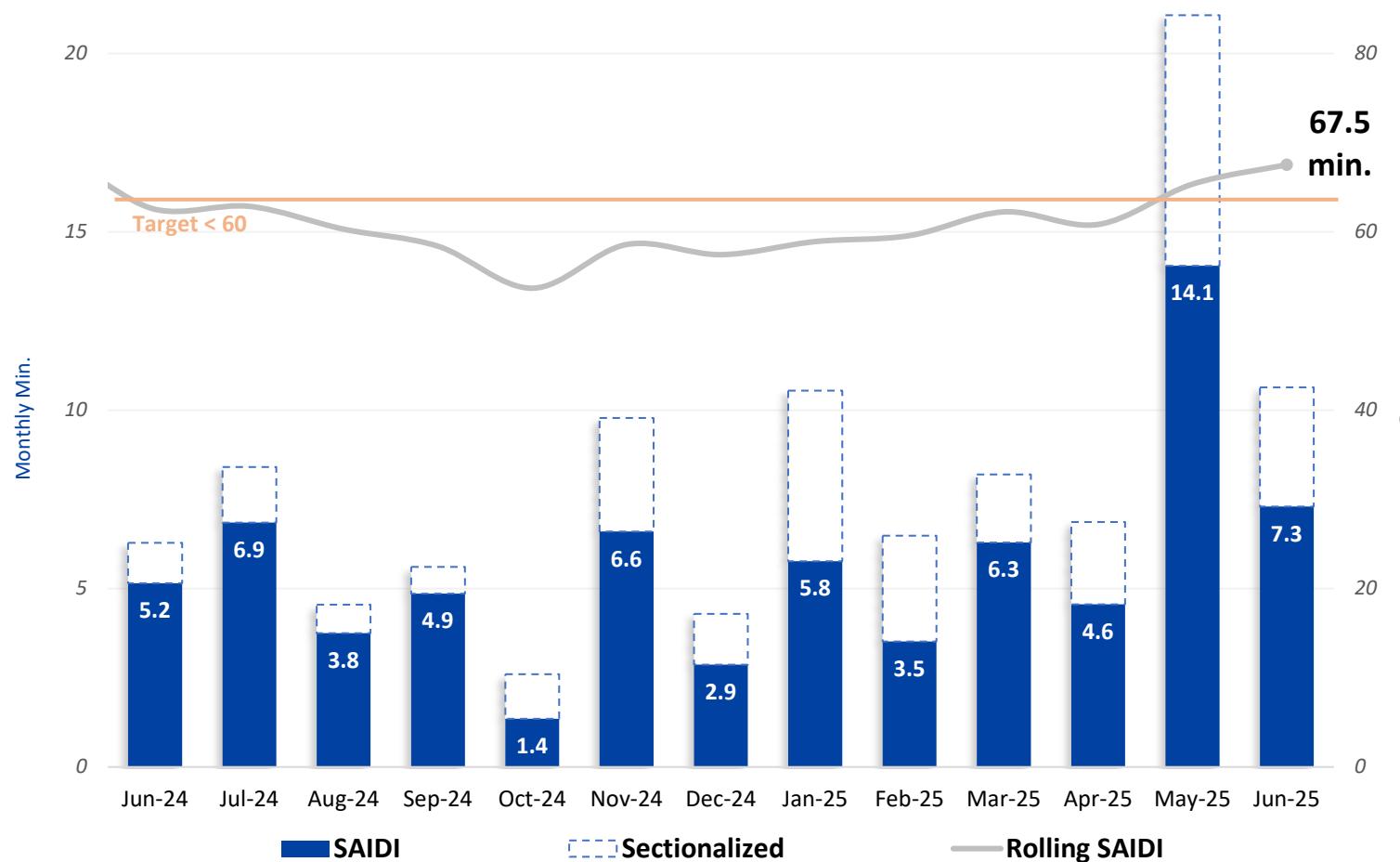
# Operations Report

Nathan Fulmer | Chief Operations Officer -  
Distribution

# Reliability

## SAIDI System Average Interruption Duration Index

TX Avg SAIDI in 2023 = **150.3 min.** reported by the Dept. of Energy



## SAIFI System Average Interruption Frequency Index

Target < 1.0



## CAIDI Customer Average Interruption Duration Index

Target < 90



# MC130 Lockout

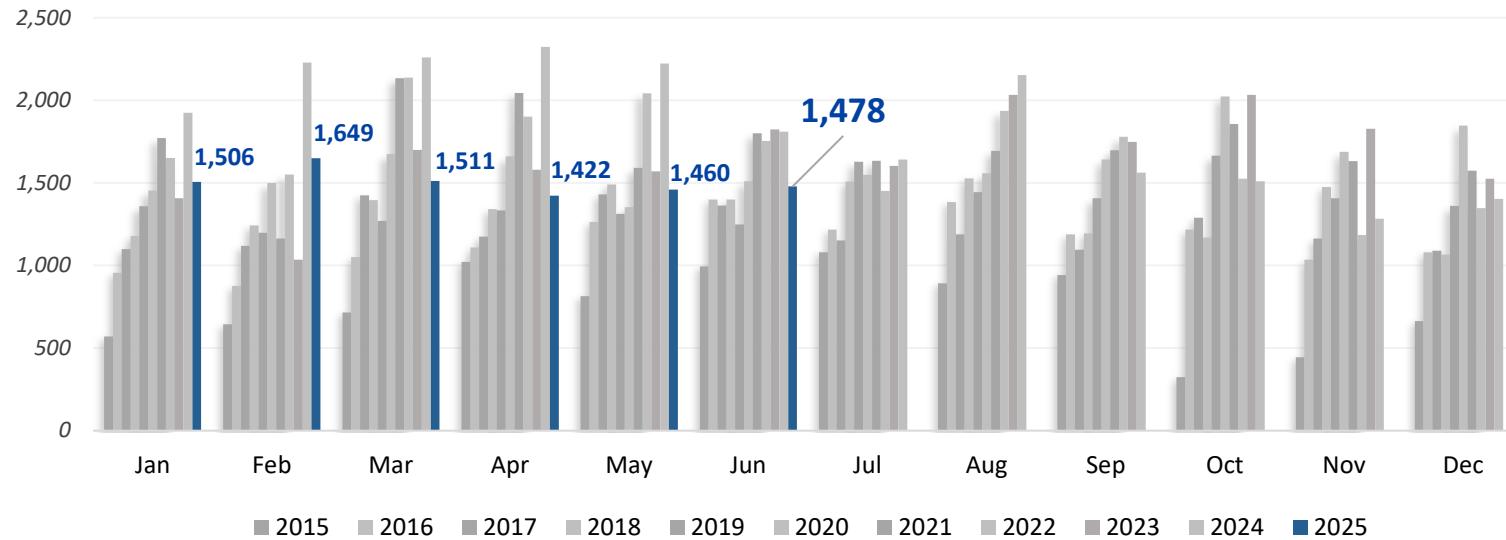
## Major vehicle accident in Oak Hill District - June 20

- A main feeder pole was struck by a vehicle that snapped the pole in two places and caused a large power outage
- DOC was able to quickly transfer much of the load from the Buda substation
- Crews worked to float phases for temporary repair and what could have been a significant outage event was greatly limited

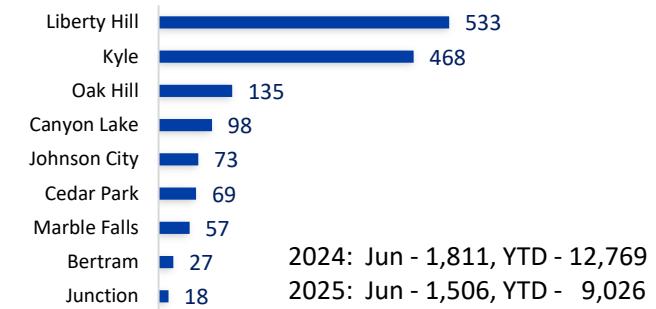


# System Growth

## Line Extensions Completed



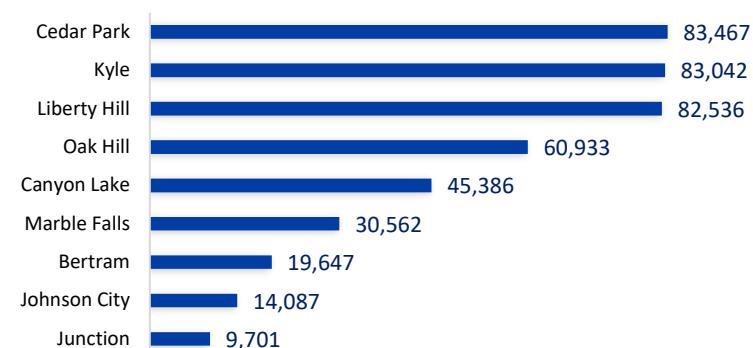
## Line Extensions by District



## Meter Growth (1,506)

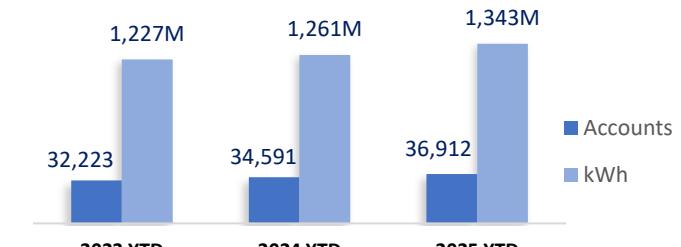


## Meter Totals (429,361)



## Commercial & Industrial

### Accounts and Demand YTD



Residential: 91% of Accounts, 66% of kWh  
C&I: 9% of Accounts, 34% of kWh

# Safety & Technical Training

## Safety Highlights

### Training and Classes

- Meter Safety: 462 FTE
- Lock-out/Tag-out (LOTO): 16 TCC staff
- Housekeeping on the Job: 477 FTE
- Struck-by, Caught Between: 448 FTE
- CPR: 89 FTE
- DOT Physicals: 38 FTE

### District Safety Meetings

- 34 completed in June

### Jobsite Safety Observations

- Safety Advisors: 41
- Operations Management: 6

## Technical Training Overview

### Activation of the Workhands App

- Improved apprentice tracking
- Automated alerts for time coding
- Monthly evaluations
- Accurate tracking of skills and hours



# Technical Training Spotlight

## Technical Training Team

### **James Vasquez**

Director, Safety & Technical Training

### **Josh Hanawalt**

Technical Training Manager

### **Brent Guenter**

Technical Training Instructor

### **Nicholas Morris**

Technical Training Instructor

### **Ryan McGuire**

Technical Training Instructor

### **Melissa Nodecker**

Safety and Technical Training Analyst





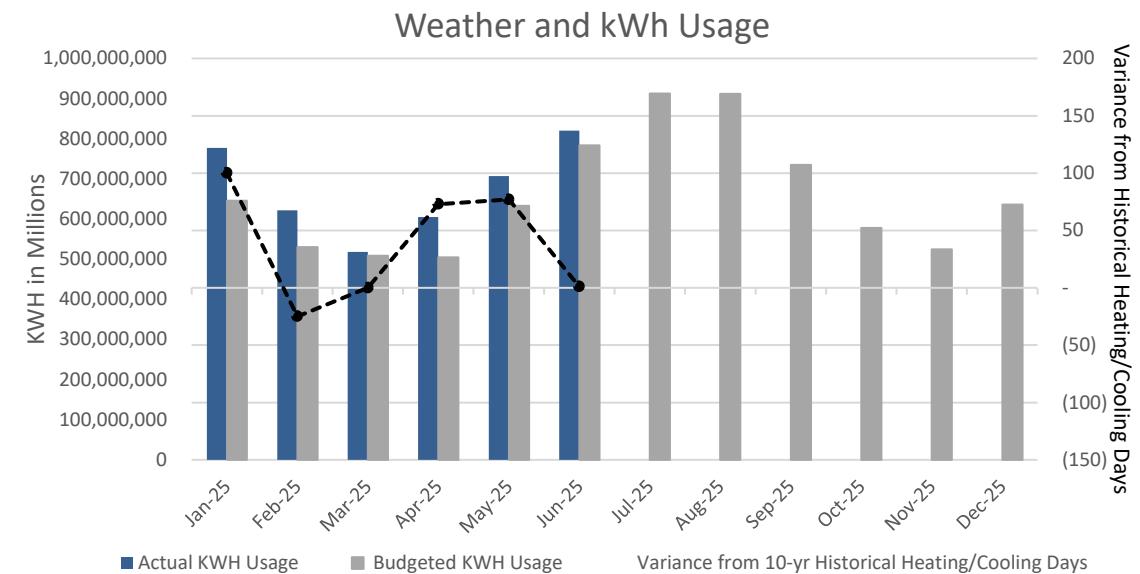
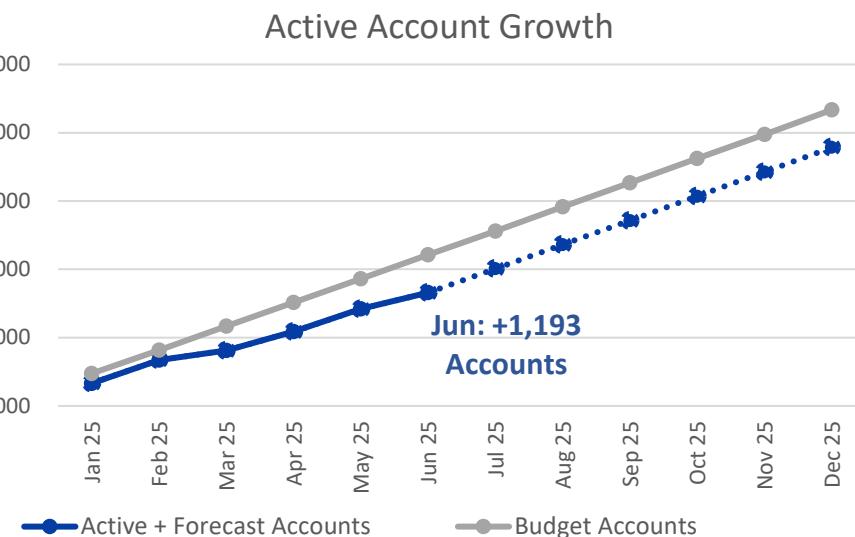
# June 2025 Financial Report

## Randy Kruger | Chief Financial Officer

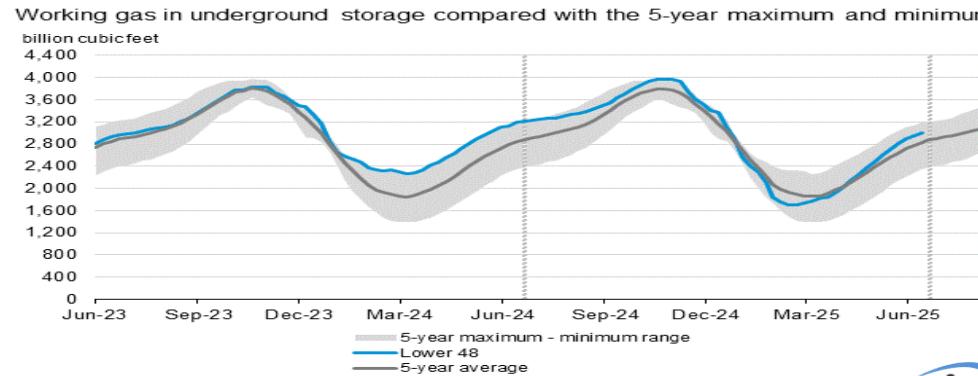
# Finance at a Glance – June 2025

	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>MWH Sold</b>	820,375	783,152	37,223	4,048,583	3,604,347	444,237
<b>Gross Margins</b>	\$ 38.0	\$ 36.1	\$ 1.9	\$ 199.2	\$ 190.8	\$ 8.4
<b>Net Margins</b>	\$ 8.1	\$ 8.6	\$ (0.5)	\$ 36.3	\$ 26.9	\$ 9.4
<b>EBIDA</b>	\$ 19.2	\$ 20.2	\$ (1.0)	\$ 103.5	\$ 95.4	\$ 8.1
<b>Revenue O/(U)</b>	\$ 7.0	\$ 4.3	\$ 2.7	\$ 21.9	\$ 1.4	\$ 20.5
<b>EBIDA(X)</b>	\$ 26.3	\$ 24.5	\$ 1.8	\$ 125.4	\$ 96.8	\$ 28.6

	Liquidity Coverage
Cash & Marketable Securities	\$ 25,813,958
Short Term Facilities	605,000,000
Less: Short Term Borrowings	159,276,257
Available Liquidity	\$ 471,537,701
<b>Liquidity Coverage (Days)</b>	<b>198</b>



# Power Market Fundamentals

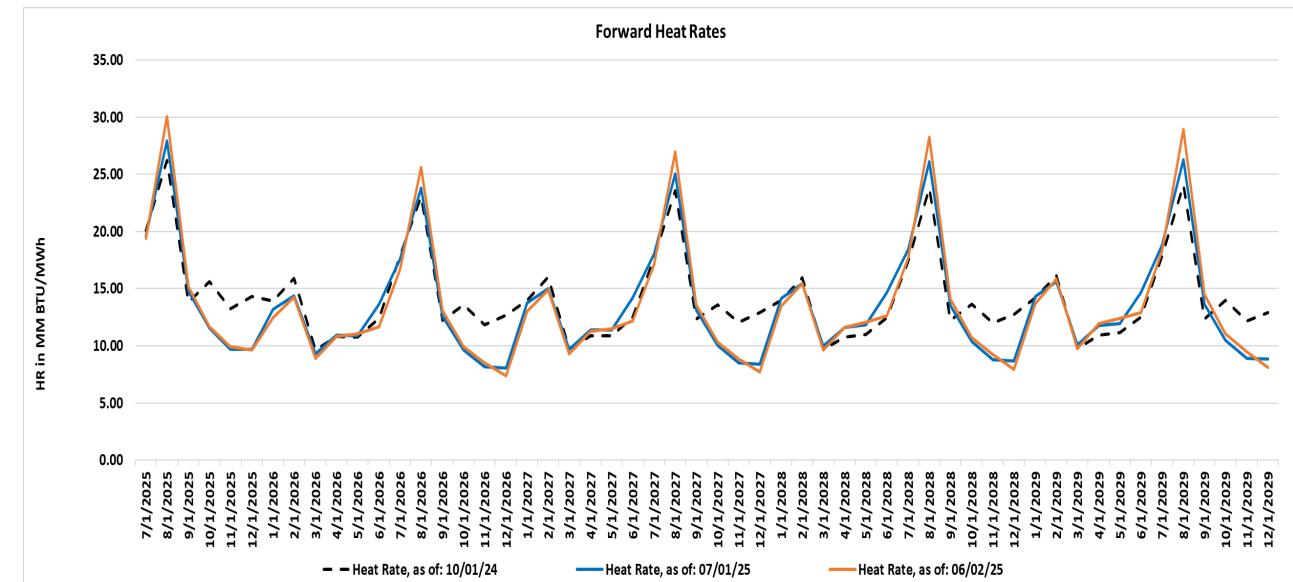
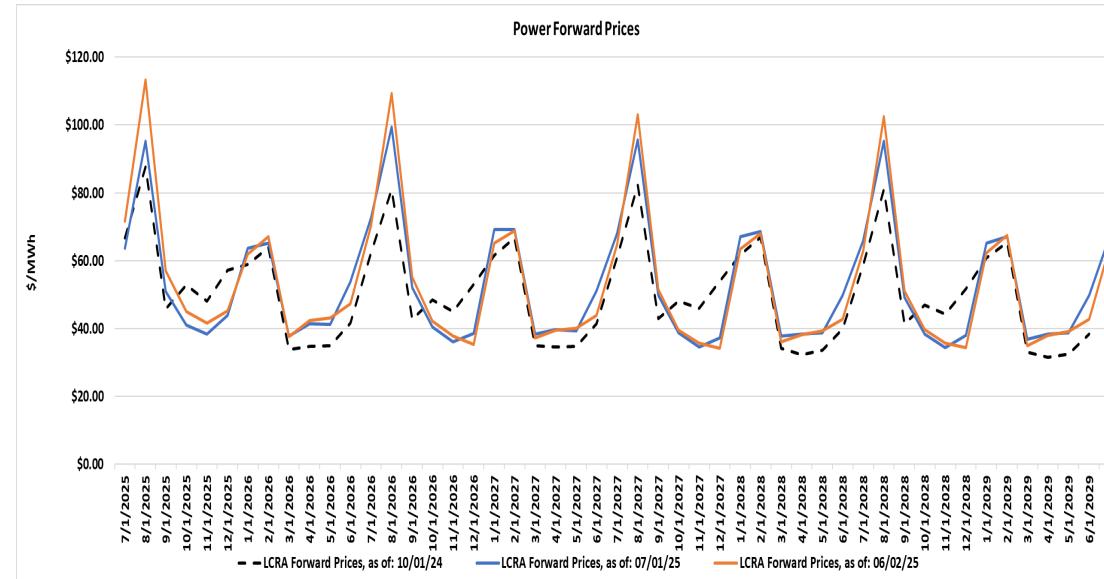
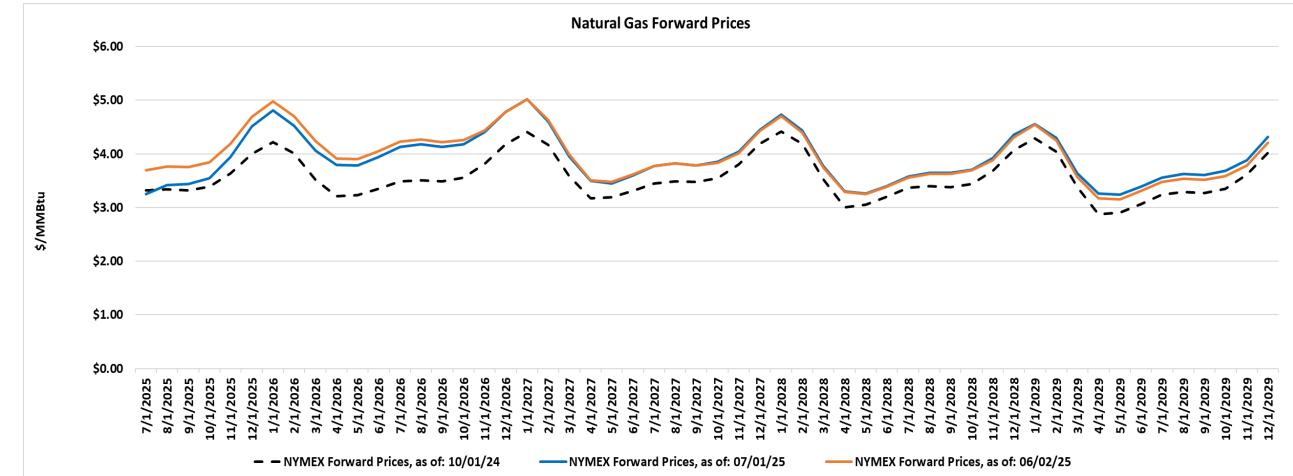


Data source: U.S. Energy Information Administration

Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2020 through 2024. The dashed vertical lines indicate current and year-ago weekly periods.



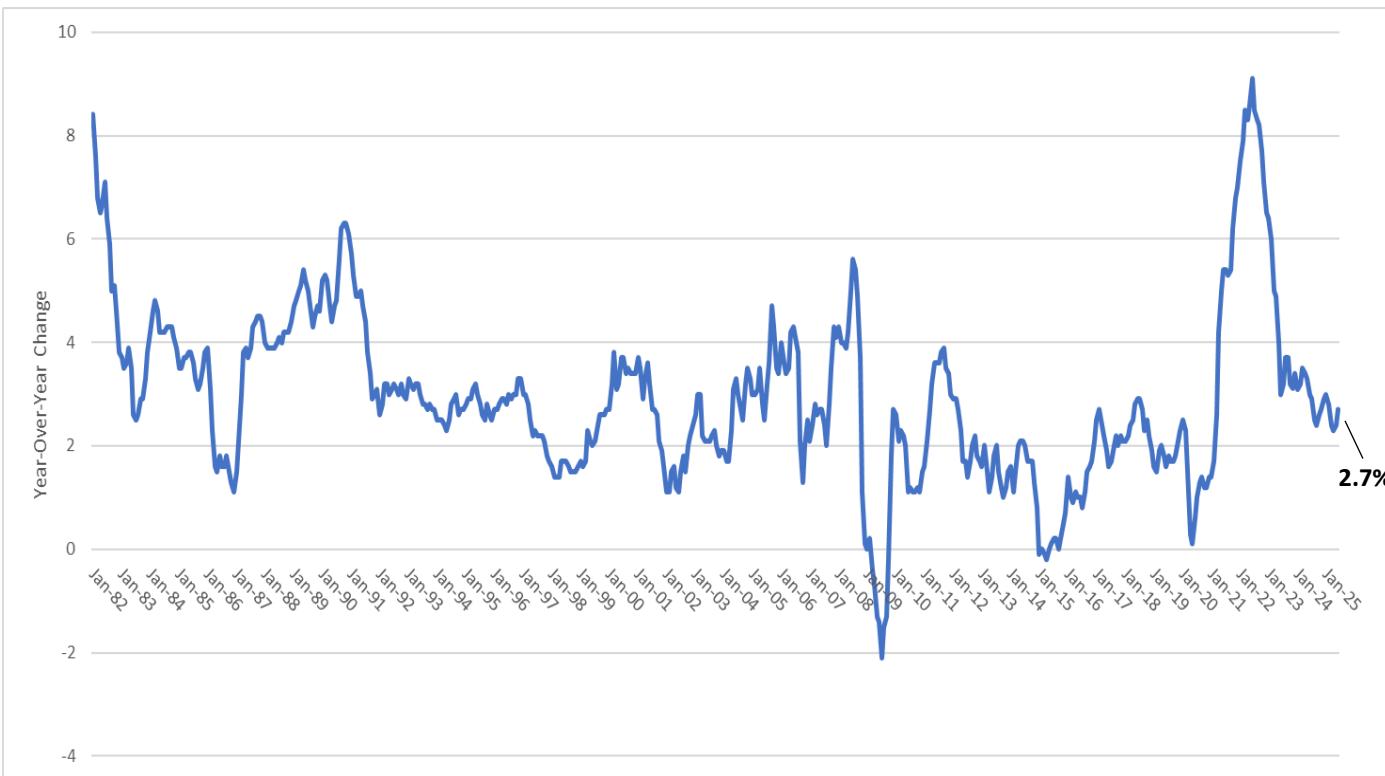
As of July 4, 2025



# Inflation

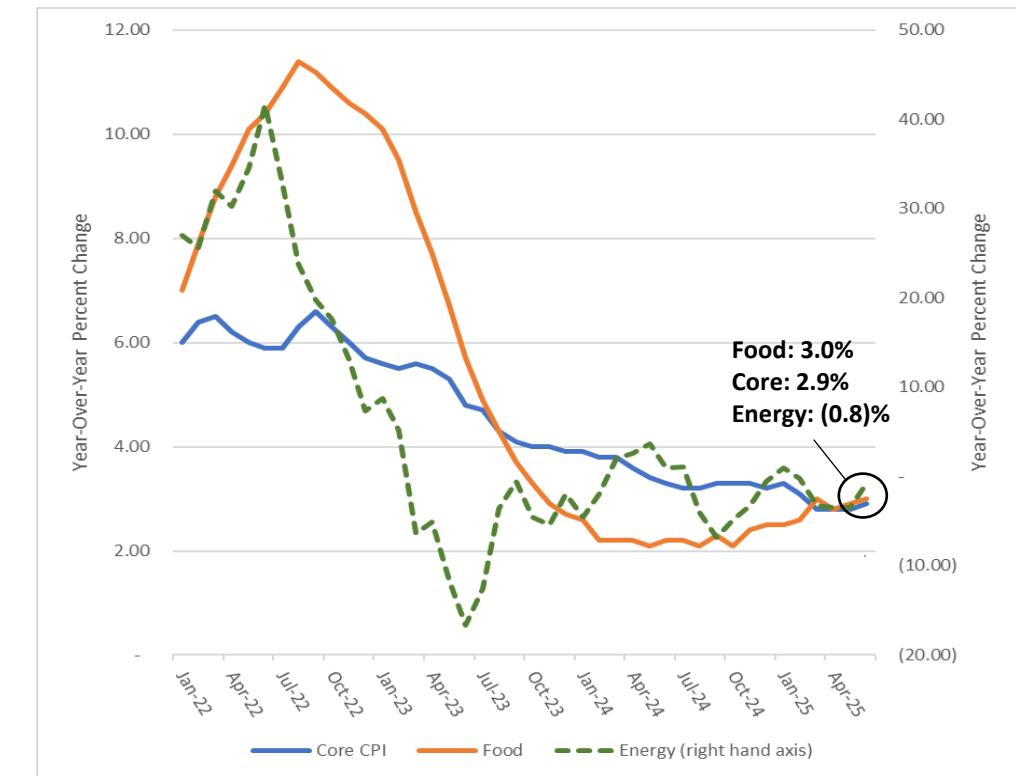
Overall CPI increased to 2.7% YoY from 2.4% YoY in May; Core CPI increased to 2.9% YoY from 2.8% YoY in May. Energy prices were down -0.8% YoY driven by gasoline (-8.3%) and fuel oil (-4.7%); partially offset by utility gas service (+14.2%) and sustained increases to electricity prices (+5.8%).

**CPI Jan 1982 to Jun 2025**



Source: U.S. Bureau of Labor Statistics

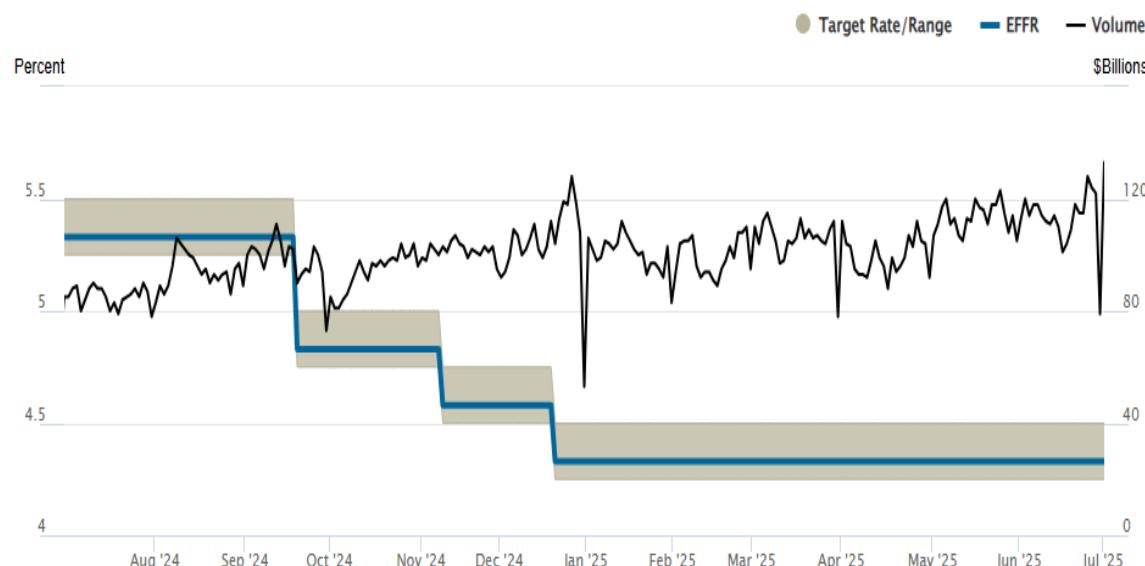
**Core CPI, Food and Energy**  
**Jan 2022 to Jun 2025**



Source: U.S. Bureau of Labor Statistics

# Interest Rates

## Federal Funds Rate



Source: Federal Reserve Bank of New York 07/02/2025

## 10-Year Note



Source: *The Wall Street Journal* 07/10/2025



# CAO Report

## JP Urban | Chief Administrative Officer

# Member Relations Report

## June Member Relations Metrics

- Calls handled: 22,597
- Chats handled: 1,612
- Applications for existing service
  - Online: 3,664 (32%)
  - Phone: 7,432 (68%)
- Satisfaction rating: 4.58 out of 5
- First-contact resolution: 91.08%
- 94.77% of members say they would enjoy working with the same agent again



# Camp Save-A-Watt Solar Car Derby

## 100 Campers Joined Race

- PEC welcomed Camp Save-A-Watt campers and their families to the fourth annual Solar Car Derby
- Hosted on Thursday, June 26 at Putters and Gutters in Marble Falls
- Egg Drop Challenge(s): July 18 and 29



# Power Alliance Meeting

## PEC Hosts Update with ERCOT

- Power Alliance Partners in Energy met July 10 in Austin
  - Alliance was created last year to foster relationships and brainstorming between some of Texas' largest utilities
  - PEC hosted a roundtable discussion with ERCOT public affairs and communications leadership



# 2025 Youth Tour Trip

## PEC Delegates Return Home

- After a week in our nation's capital, our 2025 Youth Tour delegates are back home!
  - 10 delegates from PEC joined teens from cooperatives across the country
- PEC's group toured historical sites, saw government in action, and met with their Texas representatives
- 2025 marked the 60<sup>th</sup> anniversary of the Youth Tour, created by LBJ





# Appreciation and Look Ahead

# Employee Shoutouts\*



**Angel Almanza**  
Member Relations  
Analyst  
*Oak Hill*



**Guy Lowe**  
Journeyworker  
*Bertram*



**Annie Johnson**  
Member Relations  
Agent 2  
*Marble Falls*



**Alyssa Moore**  
Distribution Planner 1  
*Bertram*



**Lynne Monette**  
Member Relations  
Analyst  
*Marble Falls*

\*These were selected from the hundreds of shoutouts PEC receives each month



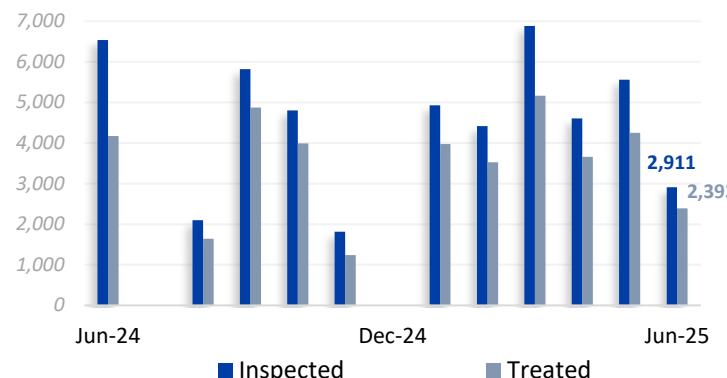
# Appendix Pages

# Maintenance & Technical Services

## Pole Testing & Treatment (PTT)

### Poles Inspected & Treated

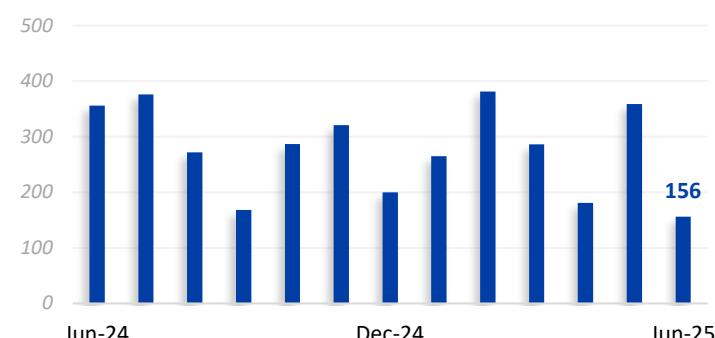
2024 YTD: Inspections - 28,731    Treated - 22,082  
2025 YTD: Inspections - 29,315    Treated - 22,975



## Underground Equipment

### Pad Restorations

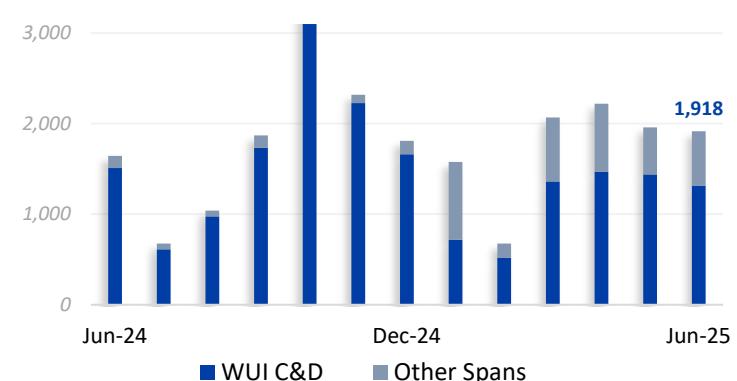
2024 YTD: 2,320  
2025 YTD: 1,628



## Vegetation Management

### Span Clearings

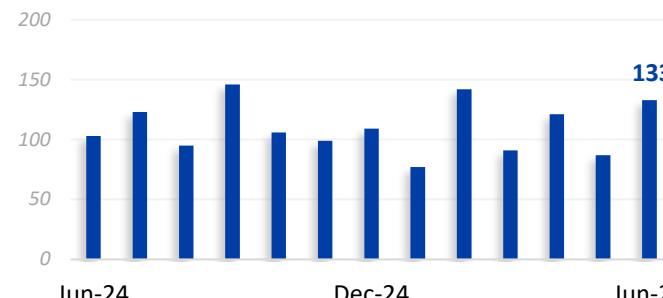
2024 YTD: Encroachments Completed - 13,999  
2025 YTD: Encroachments Completed - 10,418



## Technical Services

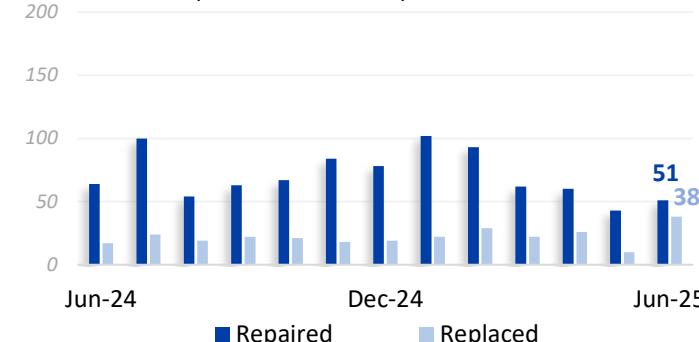
### Equipment Inspections

2024 YTD: 1,047  
2025 YTD: 651



### Equipment Repaired or Replaced

2024 YTD: Repaired - 397    Replaced - 112  
2025 YTD: Repaired - 411    Replaced - 147



# Planning Engineering Projects

Project	Completion	Percent Complete
Load Projection Study	Feb 2025	<div style="width: 100%;">100%</div>
2025 CIP Project Maps	Feb 2025	<div style="width: 100%;">100%</div>
Capacitor Settings	Mar 2025	<div style="width: 100%;">100%</div>
4CP Study	Apr 2025	<div style="width: 100%;">100%</div>
Summer Contingency	May 2025	<div style="width: 100%;">100%</div>
UFLS Study	Jul 2025	<div style="width: 100%;">100%</div>
CIP (1 <sup>st</sup> Draft) Study	Jul 2025	<div style="width: 20%;">20%</div>
CIP (Final Draft) Study	Aug 2025	<div style="width: 0%;">0%</div>
Mock UFLS Study	Dec 2025	<div style="width: 0%;">0%</div>
20-Year Plan Study	Dec 2025	<div style="width: 10%;">10%</div>
Winter Contingency	Dec 2025	<div style="width: 0%;">0%</div>

# Facilities

## Large Project Updates

### Johnson City - Haley Road Phase II Yard Expansion

RFP responses received June 18 and currently under review for GC award. Completion forecasted for Nov. - Dec. timeframe.

### Junction

Site electrical, fencing, and Fleet Building construction are underway. Warehouse office space expansion began in mid-June. Project completion forecasted for Nov. 2025.

### Headquarters Facility Generator Replacement

Facility back-up generator replaced to support 100% functionality in the event of power outages. Legacy generator inventoried for future use. Work complete on June 30.

### Liberty Hill Materials Yard Expansion

RFP responses received on June 26 and are currently under evaluation for GC award. Project completion forecasted for end of year, 2025.

### Kyle Yard Base Stabilization

Yard base stabilization effort began on June 22 with an estimated 30-day completion timeline. Phase I completed July 1.





# Appendix to June 2025 Financial Presentation to the Board

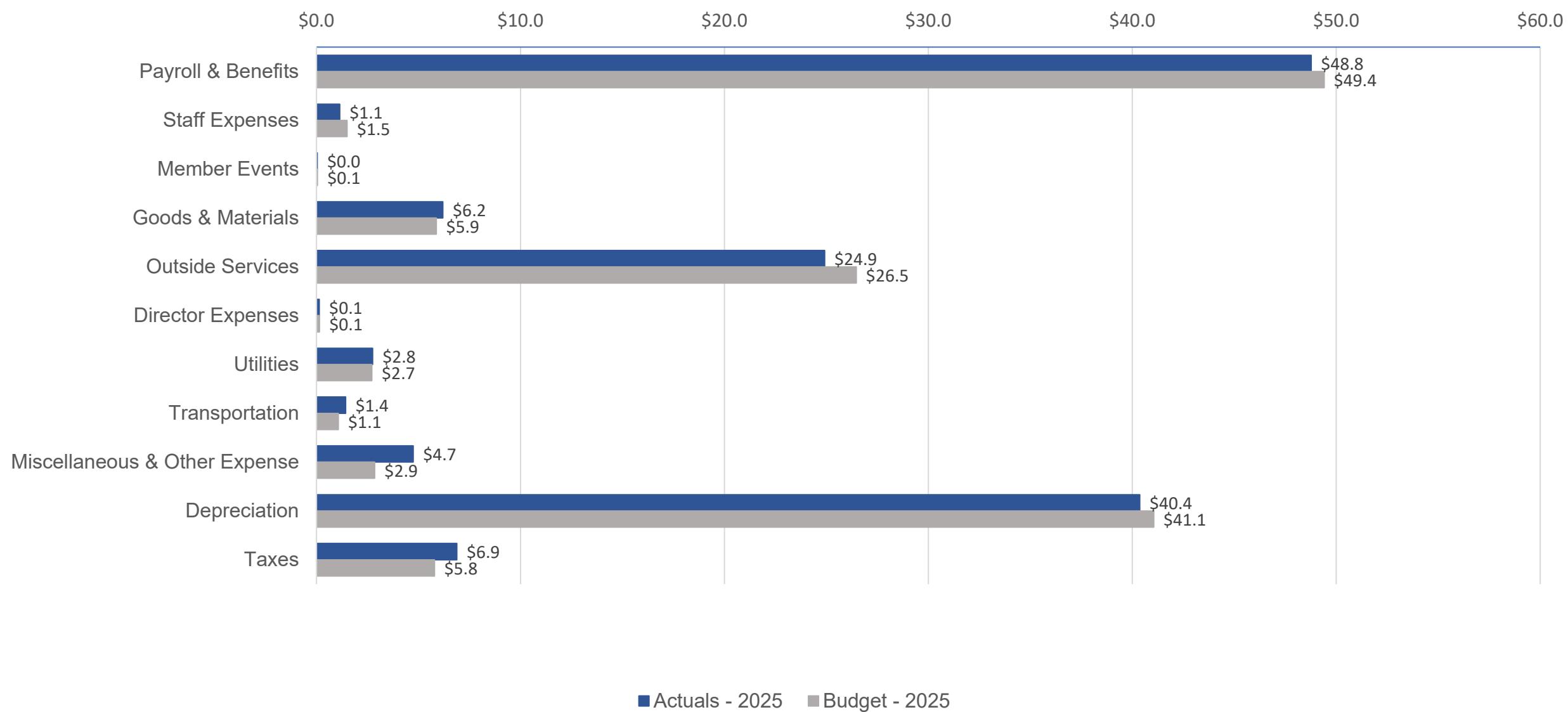
Randy Kruger | Chief Financial Officer

# Financial Performance

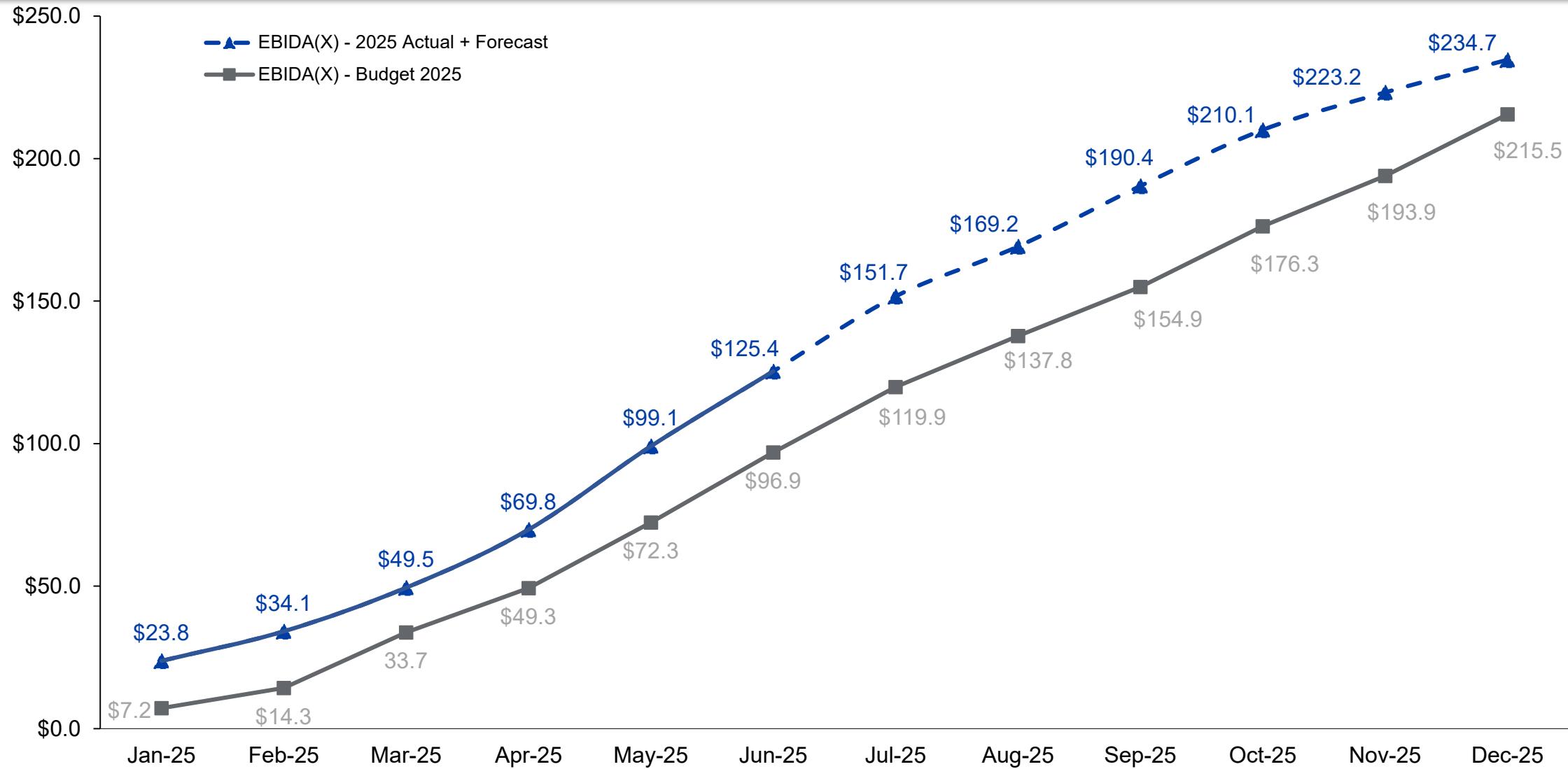
	MTD			YTD			Annual
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget
	\$ 37,979,994	\$ 36,063,340	\$ 33,736,470	\$ 199,188,711	\$ 190,756,623	\$ 177,293,143	\$ 400,301,897
<b>Gross Margins</b>							
Operating Expenses Ex. Depreciation	18,931,214	15,968,789	15,752,782	97,003,802	95,865,976	90,570,975	193,600,990
Depreciation	6,771,855	7,010,515	8,095,445	40,366,363	41,052,326	48,144,510	83,735,262
Interest Expense	4,410,710	4,598,953	4,396,370	26,839,183	27,439,117	25,507,642	55,458,822
Other Income	(188,107)	(90,000)	(366,731)	(1,304,908)	(540,000)	(2,979,197)	(3,873,000)
<b>Net Margins</b>	<b>\$ 8,054,322</b>	<b>\$ 8,575,083</b>	<b>\$ 5,858,604</b>	<b>\$ 36,284,271</b>	<b>\$ 26,939,204</b>	<b>\$ 16,049,213</b>	<b>\$ 71,379,824</b>
<b>EBIDA</b>	<b>\$ 19,236,887</b>	<b>\$ 20,184,551</b>	<b>\$ 18,350,419</b>	<b>\$ 103,489,817</b>	<b>\$ 95,430,647</b>	<b>\$ 89,701,365</b>	<b>\$ 210,573,907</b>
Over (Under) Collected Revenues	7,048,553	4,338,075	3,176,200	21,890,276	1,357,484	1,202,224	4,966,279
<b>EBIDA(X)</b>	<b>\$ 26,285,440</b>	<b>\$ 24,522,626</b>	<b>\$ 21,526,619</b>	<b>\$ 125,380,093</b>	<b>\$ 96,788,131</b>	<b>\$ 90,903,589</b>	<b>\$ 215,540,186</b>
Total Long-Term Debt							\$ 1,351,315,034
Debt Service							84,882,554
Debt Service Coverage Ratio							2.49
Equity as Percent of Assets							38.5%
Net Plant in Service							\$ 2,292,525,089
Capital Improvement Spend							\$ 238,626,599
Energy Sales kWh	820,375,347	783,152,299	807,886,923	4,048,583,344	3,604,346,817	3,658,388,632	7,910,451,206
Energy Purchases kWh	856,132,488	833,189,101	864,050,185	4,192,356,705	3,834,683,301	3,912,715,114	8,415,380,400
Active Accounts				433,295	436,057	415,482	446,678

# Cost of Service (in millions)

## YTD Actuals vs Budget through June 2025



# EBIDA(X) Year to Date (in millions)



# CIP Spend

Construction Category & Description	Non MultiYear YTD Actuals	Brd Appr MultiYear YTD Actuals	Total YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
<b><u>Distribution</u></b>						
200 Tie Lines (new construction between existing lines)	4,350,602	71,513	4,422,115	8,832,904	4,410,789	14,793,728
300 Conversions or Line Changes	9,857,653	5,049,952	14,907,605	13,608,845	(1,298,760)	25,001,608
600 Miscellaneous Distribution Equipment	21,547,950	-	21,547,950	27,247,942	5,699,992	54,370,706
700 Other Distribution Items	457,644	-	457,644	195,198	(262,446)	391,422
<b>Distribution Total</b>	<b>\$ 36,213,849</b>	<b>\$ 5,121,465</b>	<b>\$ 41,335,314</b>	<b>\$ 49,884,889</b>	<b>\$ 8,549,575</b>	<b>\$ 94,557,465</b>
<b><u>Substation</u></b>						
400 New Substations, Switching Stations and Meter Points	4,532,506	3,051,858	7,584,364	10,212,943	2,628,579	20,969,733
500 Substations, Switching Stations and Meter Point changes	4,839,445	11,929,676	16,769,121	22,191,249	5,422,128	42,471,140
<b>Substation Total</b>	<b>\$ 9,371,951</b>	<b>\$ 14,981,534</b>	<b>\$ 24,353,485</b>	<b>\$ 32,404,192</b>	<b>\$ 8,050,707</b>	<b>\$ 63,440,873</b>
<b><u>Transmission</u></b>						
800 New Transmission Lines	175,767	-	175,767	178,258	2,491	1,125,657
1000 Line and Station Changes	2,279,105	8,285,147	10,564,252	20,914,088	10,349,837	49,195,185
<b>Transmission Total</b>	<b>\$ 2,454,872</b>	<b>\$ 8,285,147</b>	<b>\$ 10,740,019</b>	<b>\$ 21,092,346</b>	<b>\$ 10,352,328</b>	<b>\$ 50,320,843</b>
<b><u>General Plant</u></b>						
2000 Facilities	3,569,913	3,089,832	6,659,745	12,012,580	5,352,836	17,789,898
3000 Information Technology	341,789	-	341,789	4,151,994	3,810,205	7,017,520
4000 Tools & Equipment	237,638	-	237,638	250,000	12,362	500,000
5000 Vehicles	3,069,608	-	3,069,608	2,500,000	(569,608)	5,000,000
<b>Total General Plant</b>	<b>\$ 7,218,947</b>	<b>\$ 3,089,832</b>	<b>\$ 10,308,779</b>	<b>\$ 18,914,574</b>	<b>\$ 8,605,795</b>	<b>\$ 30,307,418</b>
<b>Accrued WIP &amp; Prepaid Aid</b>	<b>\$ (6,755,440)</b>	<b>\$ -</b>	<b>\$ (6,755,440)</b>	<b>\$ -</b>	<b>\$ 6,755,440</b>	<b>\$ -</b>
<b>Total Capital Improvement Plan Spend</b>	<b>\$ 48,504,178</b>	<b>\$ 31,477,978</b>	<b>\$ 79,982,156</b>	<b>\$ 122,296,001</b>	<b>\$ 42,313,845</b>	<b>\$ 238,626,599</b>

# Multi-Year CIP Spend – Distribution and Substation

Construction Category & Project (\$ in thousands)	Prior Years Spend		YTD Actuals	Project Actuals Post Approval	Project Budget	Board Approved Amendments	Amended Project Budget	Remaining Budget
<b><u>Distribution</u></b>								
Fairland Make-ready Voltage Conversion	\$ 5,315.2	\$ 1,393.6	\$ 6,708.8	\$ 5,864.3	\$ 5,864.3	\$ (844.5)		
HSB Make-ready Voltage Conversion	1,368.2	1,443.7	2,811.8	6,517.0	6,517.0	3,705.2		
Convert Burnet to 24.9KV	6,519.7	2,134.7	8,654.5	5,757.7	5,757.7	(2,896.8)		
BT30-BU30 Feeder Tie	-	71.5	71.5	4,849.8	4,849.8	4,778.3		
Wirtz Voltage Conversion	-	78.0	78.0	4,011.1	4,011.1	3,933.1		
<b>Distribution Total</b>	<b>\$ 13,203.1</b>	<b>\$ 5,121.5</b>	<b>\$ 18,324.6</b>	<b>\$ 26,999.9</b>	<b>\$ -</b>	<b>\$ 26,999.9</b>	<b>\$ 8,675.3</b>	
<b><u>Substation</u></b>								
Lago Vista Install 46.7 MVA Trf	\$ 6,711.1	\$ 6,074.4	\$ 12,785.6	\$ 17,054.5	\$ 17,054.5	\$ 4,268.9		
Nameless Install 46.7 MVA Trf	448.0	330.2	778.2	6,086.6	6,086.6	5,308.4		
Old Eighty One Construct New Substation	320.8	483.6	804.5	11,522.0	11,522.0	10,717.6		
Bee Creek Upgrade T1 and T2 to 46.7 MVA	79.3	266.7	346.0	7,046.5	7,046.5	6,700.6		
Ridgmar Install 46.7 MVA Trf	10.1	276.9	286.9	5,101.0	5,101.0	4,814.1		
Spanish Oak Install 46.7 MVA Trf	74.6	162.7	237.3	4,657.4	4,657.4	4,420.0		
Turnersville Upgrade to T2	0.2	0.3	0.5	3,358.2	3,358.2	3,357.7		
Graphite Mine T1 Upgrade	758.3	523.1	1,281.4	4,955.6	4,955.6	3,674.2		
Whitestone Upgrade T1 and T2 to 46.7 MVA	690.6	1,092.1	1,782.7	8,272.7	8,272.7	6,490.0		
Friendship Upgrade T1 and T2 to 46.7 MVA	1,788.0	3,721.1	5,509.1	5,919.1	5,919.1	410.0		
Cedar Valley T1 and T2 Upgrade	198.0	161.0	359.0	4,949.3	4,949.3	4,590.3		
Dripping Springs Upg T1 & T2 to 46.7 MVA	4,786.4	(1,402.7)	3,383.7	4,323.4	4,323.4	939.7		
T587 BN to MT Remote Ends	357.7	547.6	905.3	3,965.0	3,965.0	3,059.7		
New Site 2147 - Construct 46.7 MVA Sub	-	-	-	1,772.1	1,772.1	1,772.1		
Florence Construct new 46.7 MVA Sub	7,504.6	2,124.4	9,629.0	10,899.5	10,899.5	1,270.5		
RR12-LaCima Construct 46.7 MVA Sub	503.4	443.8	947.1	5,362.3	5,362.3	4,415.1		
Andice Install 3rd transformer	4.1	0.5	4.6	13,199.0	13,199.0	13,194.4		
Yarrington Install Second Transformer	-	-	-	5,861.5	5,861.5	5,861.5		
Transmission RTU Additions - Phase 2	-	176.0	176.0	7,905.6	7,905.6	7,729.6		
<b>Substation Total</b>	<b>\$ 24,235.3</b>	<b>\$ 14,981.5</b>	<b>\$ 39,216.8</b>	<b>\$ 132,211.3</b>	<b>\$ -</b>	<b>\$ 132,211.3</b>	<b>\$ 92,994.5</b>	

# Multi-Year CIP Spend – Transmission and General

Construction Category & Project (\$ in thousands)	Prior Years Spend		YTD Actuals	Project Actuals Post Approval		Project Budget	Board Approved Amendments	Amended Project Budget	Remaining Budget
<b>Transmission</b>									
North Hays Cty Wimberley Transmn	\$ 339.5	\$ -	\$ 339.5	\$ 66,360.7		\$ 66,360.7		\$ 66,021.2	
T318 BN-DH Overhaul	741.9	271.1	1,013.0	22,109.1				22,109.1	21,096.1
T587 BN-MT Overhaul	755.3	3,512.1	4,267.4	21,208.7				21,208.7	16,941.3
T360 FS-RU Storm Hardening	265.9	108.8	374.7	15,105.9				15,105.9	14,731.2
T333 LV to NL Overhaul	11,721.8	1,735.7	13,457.5	11,850.5	2,500.0		14,350.5		893.0
T623 TP-CV Storm Hardening	5,023.7	1,560.2	6,583.9	11,697.8			11,697.8		5,113.9
T358 CV-FS Storm Hardening	483.9	158.0	641.9	9,318.9			9,318.9		8,677.0
T380 BD-TV Overhaul	7,465.4	919.0	8,384.4	5,880.0	2,700.0		8,580.0		195.6
T323 PF-MF Overhaul	13,427.0	1.4	13,428.4	13,675.8	1,200.0		14,875.8		1,447.4
T328 BU-MC Upgrade 440MVA	-	18.7	18.7	10,615.7			10,615.7		10,597.0
<b>Transmission Total</b>	<b>\$ 40,224.3</b>	<b>\$ 8,285.1</b>	<b>\$ 48,509.4</b>	<b>\$ 187,823.1</b>	<b>\$ 6,400.0</b>	<b>\$ 194,223.1</b>	<b>\$ 145,713.7</b>		
<b>General Plant</b>									
JC District Operations	\$ 3,146.3	\$ 87.7	\$ 3,234.0	\$ 31,451.6		\$ 31,451.6		\$ 28,217.5	
Cedar Park Improvements	-	-	-	13,487.6			13,487.6		13,487.6
Liberty Hill Additional yard/warehouse expansion	-	227.7	227.7	13,787.6			13,787.6		13,559.9
Junction Warehouse Yard Expansion	2,732.6	2,774.5	5,507.0	9,135.3			9,135.3		3,628.3
<b>Total General Plant</b>	<b>\$ 5,878.9</b>	<b>\$ 3,089.8</b>	<b>\$ 8,968.8</b>	<b>\$ 67,862.2</b>	<b>\$ -</b>	<b>\$ 67,862.2</b>	<b>\$ 58,893.4</b>		