



Capital Credit Allocation for 2016

Tracy Golden, CPA
Chief Financial Officer

May 15, 2017

Capital Credit Resolution

RESOLUTION (ID # 2017-196)

Capital Credits Allocation for 2016

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that net margins shown in the Cooperative's Audited Financial Statements for the year ended December 31, 2016, in the amount of **\$56,797,729.88** adjusted for an unbilled revenue amount of **\$1,013,817.36** be approved for member allocation. This amount of **\$55,783,912.52** shall be allocated on the basis of total gross electric billings for the calendar year 2016 to those patrons having positive billing amounts during the year. The allocation factor calculated for 2016 is **.1049043444**.

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Chief Executive Officer or his designee is authorized to take such actions as needed to implement this resolution.





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