



PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

05/19/2023 | 9:00 AM | PEC Headquarters Auditorium

201 S. Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting will be held in the PEC Auditorium and will be recorded in accordance with Board Meetings Policy. Members are able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

9:00 AM meeting called to order on May 19, 2023 at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

Adoption of Agenda

Consent Items

1. [2023-136](#) Friday, April 21, 2023 - Regular Meeting Minutes

Attachments: [2023-04-21 OS Meeting Minutes draft v2](#)

Cooperative Recognitions

2. [2023-135](#) Moment of Silence in Commemoration of Memorial Day

Cooperative Monthly Report

3. [2023-137](#) Cooperative Update - J Parsley/R Kruger/E Dauterive/J Urban/D Ballard

Attachments: [PPT May Cooperative Update 2023-137-\(5-12 DRAFT\)](#)

Member Comments (3 minute limitation or as otherwise directed by Board)

4. [2023-138](#) Member Comments

Attachments: [Decorum Policy](#)

Action Items / Other Items

5. [2023-139](#) PEC's 85th Anniversary Plans - C Tinsley

Attachments: [85th Anniversary Update v2 - 2023-139 -FINAL](#)

6. [2023-156](#) 2023 Annual Membership Meeting Overview - C Tinsley

Attachments: [Annual Meeting - 2023-156 - Final](#)

7. [2023-142](#) Resolution - Approval of Advanced Metering Infrastructure (AMI) Mass Exchange Contract - J Treviño

8. [2023-143](#) Resolution - Approval of Advanced Metering Infrastructure (AMI) Software License Agreement - J Treviño
9. [2023-144](#) Resolution - Approval of Advanced Metering Infrastructure (AMI) Meter Supply Agreement - J Treviño
10. [2023-145](#) Draft Resolution - Review and Approval of Privacy Policy - D Ballard
Attachments: [Privacy Policy - 2023-145](#)
11. [2023-149](#) 2023 Election Timeline Update - D Ballard (Written Report in Materials)
Attachments: [2023 Election Timeline FINAL BOD Approved 121622 2023-149](#)

Proposed Future Items / Meetings (subject to final posting)

12. [2023-147](#) List of Board Approved Future Meetings
Attachments: [2023 Board Meeting Calendar](#)
13. [2023-148](#) Board Planning Calendar (Written Report in Materials)
Attachments: [3-Month Outlook Calendar](#)
[PEC Annual Board Planning Calendar](#)

Recess to Executive Session

Executive Session - Legal Matters

14. [2023-150](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services
15. [2023-151](#) Litigation and Related Legal Matters - D Ballard
16. [2023-152](#) Legislative Update - J Urban
17. [2023-153](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - D Ballard
18. [2023-155](#) Ethics and Compliance Update - M Beyer

Executive Session - Contract and Competitive Matters

19. [2023-140](#) Resolution - Approval of Power Supply Contractual Resources - D Thompson
20. [2023-154](#) Markets Monthly Report - D Thompson
21. [2023-115](#) Draft Resolution - Approval of Construction Contract for Paleface to Marshall Ford Transmission Line - J Treviño
22. [2023-132](#) Draft Resolution - Approval of Pole Purchase for Lago Vista to Nameless Transmission Project - J Treviño

Executive Session - Real Estate Matters

23. [2023-157](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos

24. [2023-158](#) Resolution(s) - Approval of Capital Improvement Plan Budget
Amendments for Real Property Acquisitions - E Dauterive/C Moos

Executive Session - Safety and Security Matters

25. [2023-159](#) Safety and Security Matters

Executive Session - Personnel Matters

26. [2023-160](#) Personnel Matters

27. [2023-161](#) Resolution - Review and Approval of 2023 CEO Performance Evaluation
and Compensation - M Rister

Reconvene to Open Session

Items from Executive Session

Adjournment



File #: 2023-136, **Version:** 1

Friday, April 21, 2023 - Regular Meeting Minutes



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

Meeting Minutes - Draft

Board of Directors

Friday, April 21, 2023

9:00 AM

PEC Headquarters Auditorium

201 S. Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting will be held in the PEC Auditorium and will be recorded in accordance with Board Meetings Policy. Members are able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

This meeting was called to order at 9:04 a.m. on April 21, 2023 at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas.

Present: 6 - Vice President Milton Rister, Director Emily Pataki, President Mark Ekrut, Director Travis Cox, Director James Oakley, and Secretary/Treasurer Paul Graf

Absent: 1 - Director Amy Akers

Adoption of Agenda

The agenda was adopted as posted and without objection.

Consent Items

Without objection the items listed under Consent Items were approved by general consent.

1. [2023-098](#) **Friday, March 24, 2023 - Regular Meeting Minutes**

Attachments: [2023-03-24 OS Meeting Minutes draft v3](#)

Cooperative Monthly Report

2. [2023-099](#) **Cooperative Update - J Parsley/R Kruger/E Dauterive/J Urban/D Ballard**

Attachments: [2023-099 Apr Cooperative Update - FINAL](#)

Ms. Julie Parsley, Chief Executive Officer (CEO), Mr. Eddie Dauterive, Chief Operations Officer (COO), Mr. Randy Kruger, Chief Financial Officer (CFO), Mr. Don Ballard, General Counsel, and, Mr. JP Urban, Executive Vice President, External Relations, presented a collaborative Cooperative Update. Ms. Parsley discussed the legislative and regulatory update, the LCRA award in Community Development Partnership Program grants to nonprofit organizations, the NRECA's Spotlight on Excellence Award for PEC's External Relations Department, PEC's upcoming 85th Anniversary, the April 18, 2023 National Lineman

Appreciation Day, and employee thank you messages. Mr. Dauterive discussed reliability, system growth, distribution maintenance, the large-scale transformer upgrade of the Cranes Mill substation transformer, and the Internal Lineman's Rodeo in Spring Branch, Texas. Mr. Kruger discussed the March 2023 financial report, power market fundamentals, inflation, and interest rates. Mr. Ballard discussed the workforce and governance report, and the 2023 Election Timeline. Mr. Urban discussed the community and member engagement report, a reminder to members to text outages and to update their mobile phone numbers, and the 2023 Youth Tour Delegates program.

Member Comments (3 minute limitation or as otherwise directed by Board)

3. [2023-100](#) Member Comments

Attachments: [Decorum Policy](#)

Mr. Randy Klaus was present and commented on an outage in February 2023 and the performance of PEC vegetation management contractors. Mr. Chris Masin was present and commented on the potential of an open dialogue between utility providers and developers concerning the availability of transformers. Mr. Eric Willis was present and commented on the allocation of transformers.

Action Items/Other Items

4. [2023-101](#) Presentation of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - K Jones/K Gast

Ms. Kat Jones, Controller, introduced Ms. Kacey Gast, Audit Partner, Bolinger, Sears, Gilbert & Moss (BSGM), who attended the meeting by telephone. Ms. Gast discussed the 2022 Financial Audit results stating that PEC received a clean audit opinion. Director Pataki, Audit Committee Chairperson, said the presentation by BSGM at the April 4, 2023 Audit Committee Meeting was very thorough and detailed.

5. [2023-129](#) Resolution - Acceptance of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Board of Directors hereby receives, accepts and approves the draft Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2022, as the Independent Auditor's Report and Financial Statements ("Financial Statements"); and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Financial Officer, or designee, is authorized to publish the Financial Statements as the official Financial Statements of the Cooperative for fiscal year ending December 31, 2022.

Attachments: [Signature Report - 2023-096 AC Recommendation](#)

Financial Audit

The annual financial audit has been completed by Bolinger, Segars, Gilbert & Moss, L.L.P (BSGM). The Board may consider the draft audit report. The Audit Committee of the Board of Directors met on April 4, 2023 to review the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2022. The Audit Committee approved a recommendation that the full Board of Directors receive and accept the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2022.

Ms. Kat Jones presented the resolution and asked the Board for approval.

A motion was made by Director Pataki, seconded by Director Oakley, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Cox, Oakley, and Graf

Absent: 1 - Akers

6. [2023-102](#) **Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Representative**

Attachments: [2023 - Board Qualified Candidates Recommendation](#)

Mr. Chris Smith, Qualifications and Elections Committee (QEC) representative, presented the QEC's recommendation, as attached, for the board approval and certification of the slate of qualified candidates for the 2023 Director Election and ballot.

7. [2023-103](#) **Resolution - Approval of Director Candidates for 2023 Pedernales Electric Cooperative Board of Director's Election Ballot - D Ballard**

Body: **WHEREAS**, the Pedernales Electric Cooperative's (the "Cooperative") Qualifications and Elections Committee met and verified the qualifications of Director Nominees on April 5, 2023, and presented those certified Nominees to the Board of Directors of the Cooperative on this day;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the following individuals are Qualified Candidates and are approved for inclusion on the 2023 election ballot in the order previously determined by random drawing of the Nominees:

District 2

Carlos St. James
Emily Pataki

District 3

Mark Ekrut
Michael Guess
John Hoffner

BE IT FURTHER RESOLVED that the General Counsel, or designee, is authorized to take such actions as needed to implement this resolution.

Director Election Ballot

Pursuant to Article II, Section 4 of the Cooperative's Bylaws, and Section

6.2.1.10 of the Cooperative's Election Procedures, the Board of Directors, at the April Board meeting, establishes the agenda and election ballot for the Annual Meeting, including the director election ballot.

Vice President Milton Rister presided asking the Board to vote on the resolution. The Directors voted independently for District 2 and Director Pataki abstained from the vote.

A motion was made by Director Oakley, seconded by Secretary/Treasurer Graf, that this item be approved. The motion carried by the following vote:

Yes: 5 - Rister, Ekrut, Cox, Oakley, and Graf

Absent: 1 - Akers

Abstain: 1 - Pataki

Vice President Milton Rister presided asking the Board to vote on the resolution. The Directors voted independently for District 3 and President Ekrut recused himself from the vote.

A motion was made by Director Cox, seconded by Secretary/Treasurer Graf, that this item be approved. The motion carried by the following vote:

Yes: 5 - Rister, Pataki, Cox, Oakley, and Graf

Absent: 1 - Akers

Recused: 1 - Ekrut

8. [2023-104](#) Resolution - Approval and Certification of 2023 Election Ballot - D Ballard

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the 2023 Election Ballots are approved and certified as presented this day, including the Qualified Candidates for Director Election in their respective Director Districts; and

District 2

Carlos St. James
Emily Pataki

District 3

Mark Ekrut
Michael Guess
John Hoffner

BE IT FURTHER RESOLVED that the Board approves the following item to be included with the 2023 Election Ballots:

Members' option to voluntarily participate in PEC Power of Change program

Please mark the circle if you wish to participate:

Yes, I want to enroll in the PEC Power of Change and round up my electric bill for all accounts to the nearest whole dollar to support local nonprofit

organizations, PEC's educational support program and PEC's member payment assistance program. Participation is voluntary, and I can withdraw at any time. Learn more at pec.coop/power-of-change.

BE IT FURTHER RESOLVED that the General Counsel is directed to take all necessary actions to implement this resolution and prepare the 2023 Election Ballots with the Election Services Provider.

Certification

Pursuant to Article II, Section 4 of the Cooperative's Bylaws, and Section 6.2.1.10 of the Cooperative's Election Procedures, the Board of Directors approves and certifies the 2023 Election Ballot, including the Director Election Ballot and any Non-Director Election items. Information how to voluntarily participate in the PEC Power of Change program will be included alongside any ballot items. Members also will be provided directions on changing or updating their contact information in the election booklet materials.

Mr. Don Ballard, General Counsel, presented the resolution and asked the Board for approval.

A motion was made by Secretary/Treasurer Graf, seconded by Director Cox, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Cox, Oakley, and Graf

Absent: 1 - Akers

9. [2023-105](#) Resolution - Approval of 2023 Annual Membership Meeting Agenda - D Ballard

Body: **BE IT RESOLVED BY THE BOARD** that the Board approves the agenda for the 2023 Annual Membership Meeting as submitted to and discussed by the Board at its regular meeting for April 2023, with such changes as were discussed and approved by the Board;

BE IT FURTHER RESOLVED BY THE BOARD that the Chief Executive Officer, or designee, is hereby authorized to publish the approved agenda to all members, and the President of the Board is authorized and directed to conduct the order of business at the Annual Membership Meeting in accordance with the approved agenda.

Attachments: [Draft 2023 Annual Membership Meeting Agenda](#)

Meeting Agenda

The Annual Membership Meeting of the Cooperative's members will be on June 16, 2023. The Cooperative's Bylaws require that the Board of Directors (the "Board") of the Cooperative determine the agenda, program, and order of business for the Annual Membership Meeting.

Mr. Don Ballard, General Counsel, presented the resolution and asked the Board for approval.

A motion was made by Director Oakley, seconded by Director Cox, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Cox, Oakley, and Graf

Absent: 1 - Akers

10. [2023-106](#) Resolution - Review and Approval of Defined Benefit Plan Funding Policy Amendments - K Jones/N Fulmer

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS** that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Defined Benefit Plan Funding Policy, with such changes, if any, as were approved by the Board; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as may be necessary to implement this resolution.

Attachments: [Defined Benefit Plan Funding Policy Redline - 2023-106 Final](#)
[Defined Benefit Plan Funding Policy Clean - 2023-106 Final](#)

Defined Benefit Funding Policy

Pursuant to the Board's Policy on Policies, the Board routinely reviews all Board policies as part of its policy management. Under the Board's review schedule, the Board may consider review of the Defined Benefit Plan Funding Policy. The purpose of the Defined Benefit Plan Funding Policy is to establish the manner and objectives for which the assets of PEC Employees' Defined Benefit Plan shall be managed. The Board previously approved a Defined Benefit Plan Funding Policy on April 19, 2010 and approved subsequent amendments.

Ms. Kat Jones, Controller, presented the resolution asking the Board for approval. She said at the request of the Board, the policy review frequency was changed from every five years to every three years.

A motion was made by Director Pataki, seconded by Director Oakley, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Cox, Oakley, and Graf

Absent: 1 - Akers

11. [2023-107](#) Resolution - Approval of 2023 Cooperative Response Center (CRC) Voting Delegates - J Urban

Body: **RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE**, that the following persons are appointed and designated as authorized representatives of the Cooperative to serve as a voting delegate and alternate delegate to act at meetings of the 2023 Cooperative Response Center (CRC), or until successors are duly appointed and designated: voting delegate Amy SJ Akers, and alternate delegate JP Urban.

Attachments: [2023 CRC Voting Delegate Registration Form 2023-107](#)

Cooperative Response Center

PEC participates in the Cooperative Response Center. The Board may designate an authorized representative to cast their vote on PEC's behalf in the affairs of CRC. The Cooperative must return the completed designating form

before May 1, 2023. The Cooperative will submit ballots via email or mail and the attendance by voting delegate(s) is not required at the CRC Annual Meeting. The 2022 CRC delegates were Amy SJ Akers - voting delegate; Eddie Dauterive - alternate voting delegate.

Mr. JP Urban, Executive Vice President, External Relations, presented the resolution and asked the Board for approval.

A motion was made by Director Pataki, seconded by Director Cox, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Cox, Oakley, and Graf

Absent: 1 - Akers

12. [2023-108](#) 2023 Election Timeline Update - D Ballard (Written Report in Materials)

Attachments: [2023 Election Timeline FINAL BOD Approved 121622 2023-108](#)

Mr. Ballard discussed the 2023 Election Timeline. He said the annual election is occurring in Districts 2 and 3, voting opens on May 16, 2023 and ends on June 9, 2023 at 5:00 p.m. On June 13, 2023, the election results will be released. At the PEC Annual Membership Meeting on June 16, 2023, the Board Directors for Districts 2 and 3 will be seated.

Proposed Future Items/Meetings (subject to final posting)

13. [2023-109](#) List of Board Approved Future Meetings

Attachments: [2023 Board Meeting Calendar](#)

President Mark Ekrut said the list of Board approved future meetings is included in the meeting materials.

14. [2023-110](#) Board Planning Calendar (Written Report in Materials)

Attachments: [3-Month Outlook Calendar](#)
[PEC Annual Planning Calendar](#)

President Mark Ekrut stated that the proposed Board Meeting Planning Calendar was included in the meeting materials.

Recess to Executive Session

President Mark Ekrut announced the items to be discussed in Executive Session and at 10:05 a.m., stated the Board would go into Executive Session.

Executive Session - Legal Matters

15. [2023-111](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services

- 16. [2023-112](#) Litigation and Related Legal Matters - D Ballard
- 17. [2023-113](#) Legislative Update - J Urban
- 18. [2023-114](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - D Ballard

Executive Session - Contract and Competitive Matters

- 19. [2023-129](#) Resolution - Acceptance of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)

Attachments: [Signature Report - 2023-096 AC Recommendation](#)

This item was voted on during Open Session under item #5.

- [2023-131](#) Resolution - Approval of Acceptance of the Selection of Independent Auditor and Tax Services for Fiscal Years 2023-2025 - K Jones

Attachments: [Signature Report - 2023-097 Auditor Recommendation](#)

- 21. [2023-134](#) Draft Resolution - Approval to Amend the 2023 PEC Budget - K Jones/J Smith
- 22. [2023-128](#) Audit Plan Report 2023 - R Kruger
- 23. [2023-116](#) Draft Resolution - Approval of Power Supply Contractual Resources - D Thompson
- 24. [2023-117](#) Markets Monthly Report - D Thompson
- 25. [2023-127](#) Report on Property, Liability, and Corporate Insurance Policies - K Krueger
- 26. [2023-118](#) Transmission Business Update - J Treviño/C Powell
- 27. [2023-133](#) Draft Resolution - Approval of Power Transformer Contract Extension - J Treviño
- 28. [2023-120](#) Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Mass Exchange Contract - J Treviño
- 29. [2023-121](#) Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Software License Agreement - J Treviño
- 30. [2023-122](#) Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Meter Supply Agreement - J Treviño

Executive Session - Real Estate Matters

31. [2023-123](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos

32. [2023-124](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

Executive Session - Safety and Security Matters

33. [2023-125](#) Safety and Security Matters

Executive Session - Personnel Matters

34. [2023-126](#) Personnel Matters

Reconvene to Open Session

At 2:21 p.m., the Board reconvened to the open session meeting.

Items from Executive Session

The following agenda item was discussed in executive session and set for approval in open session.

20. [2023-131](#) Resolution - Approval of Acceptance of the Selection of Independent Auditor and Tax Services - K Jones

Body: NOW, THEREFORE, BE IT RESOLVED BY THE PEC BOARD OF DIRECTORS ("Board") that the Board of Directors hereby accepts and approves the selection and retain Bolinger, Segars, Gilbert & Moss, L.L.P. (BSGM) as the Cooperative's independent auditor and tax professional for the fiscal years 2023-2025 audits.

BE IT FURTHER RESOLVED that the audit partner of the current audit firm selected serve for up to a five (5) year term, and

BE IT FURTHER RESOLVED that the Chief Financial Officer, or designee, is authorized to take all needed actions to implement this resolution.

Attachments: [Signature Report - 2023-097 Auditor Recommendation](#)

Selection of Independent Auditor and Tax Services

The Cooperative maintains an independent auditor for the examination of financial records and tax services. PEC has utilized the current audit firm, Bolinger, Segars, Gilbert & Moss, L.L.P. (BSGM), since the 2013 fiscal year audit; the audit partner of the current audit firm has been in place for five (5) years since the 2018 fiscal year audit.

PEC conducted a RFP, with CPA firms invited based on recommendations from the Association of Large Distribution Cooperatives of which PEC is a member. On review of proposals from four firms, BSGM provided best value and service to PEC. The Audit Committee discussed this selection at their meeting on April 4, 2023 and recommended the acceptance of BSGM for fiscal

years 2023 to 2025.

The Board may now consider to accept the selection and retain the current audit firm for the solicitation of these professional services BSGM for fiscal years 2023 to 2025 audit and tax services.

A motion was made by Director Oakley, seconded by Director Cox, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Cox, Oakley, and Graf

Absent: 1 - Akers

Adjournment

There being no further business to come before the Board of the Directors, the meeting was adjourned at 2:23 p.m.

Approved:

Paul Graf, Secretary

Mark Ekrut, President



File #: 2023-135, **Version:** 1

Moment of Silence in Commemoration of Memorial Day

Submitted By: General Counsel on behalf of President Ekrut
Department: Board President

Each year, the PEC Board of Directors takes one minute of silence to remember and honor those who have died in service to the US. The National Moment of Remembrance encourages all Americans to pause wherever they are and take this moment of silence.



File #: 2023-137, **Version:** 1

Cooperative Update - J Parsley/R Kruger/E Dauterive/J Urban/D Ballard

Submitted By: Julie Parsley
Department: Chief Executive Officer
Financial Impact and Cost/Benefit Considerations: N/A



Cooperative Update

Julie C. Parsley | Chief Executive Officer
Eddie Dauterive | Chief Operations Officer
Randy Kruger | Chief Financial Officer
Don Ballard | General Counsel
JP Urban | EVP, External Relations



Cooperative Update

Julie C. Parsley | Chief Executive Officer
Eddie Dauterive | Chief Operations Officer
Randy Kruger | Chief Financial Officer
Don Ballard | General Counsel
JP Urban | EVP, External Relations

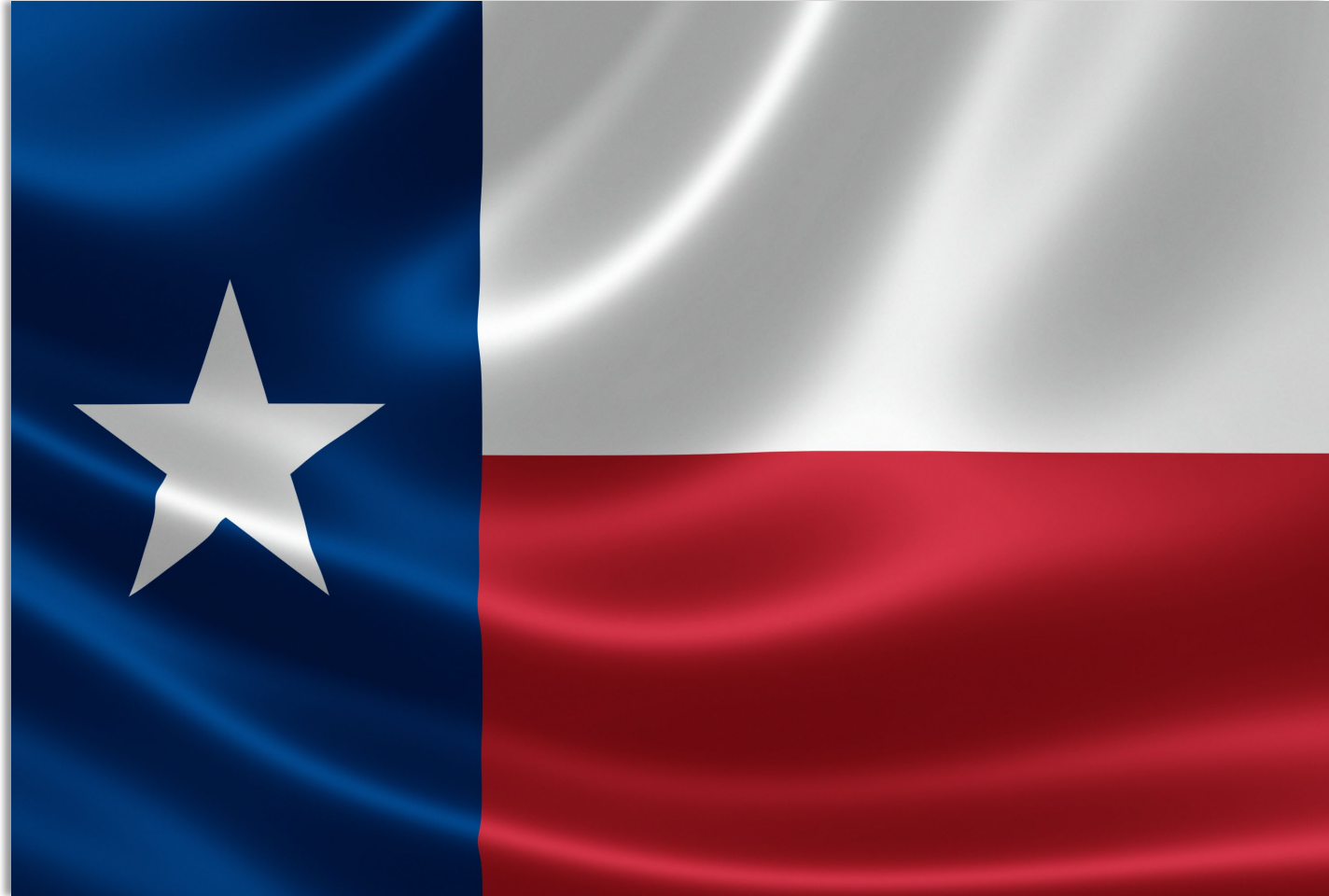


CEO Report

Julie C. Parsley | Chief Executive Officer

Legislative Update

More information to come



Regulatory Update

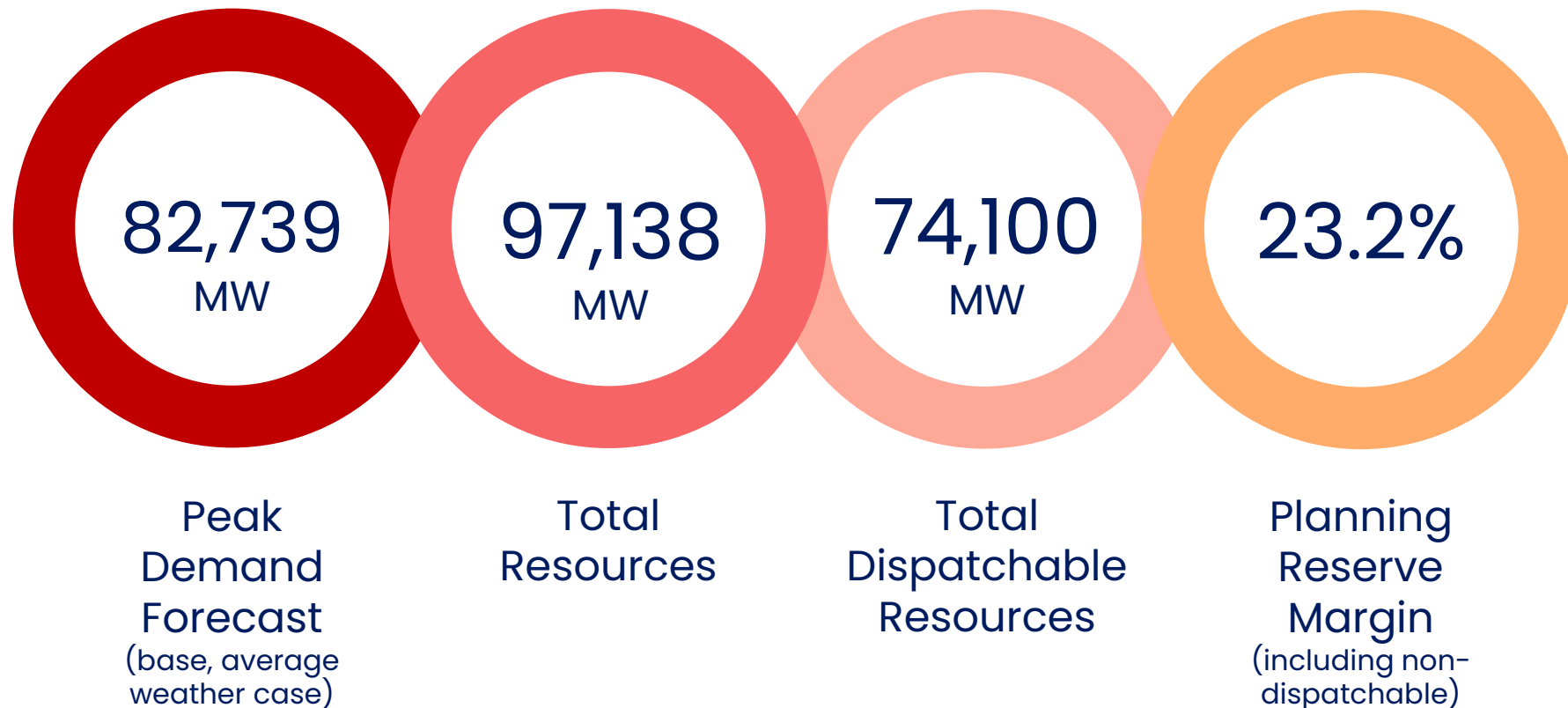
More information to come



ERCOT Releases Summer Outlook

Seasonal Assessment of Resource Adequacy

Market anticipated to be tight this summer



Transmission Control Center Build Complete



- For 85 years, PEC has excelled at managing our distribution assets
- Taking control of our transmission assets is a true turning point for PEC; working in partnership with LCRA
- PEC will have more control over our transmission maintenance and operations



Delivered on time and under budget!

PEC Awards 85 Scholarships Honoring 85 Years of Service

Photos coming

- \$100,000 in scholarships awarded to 85 local students and young adults
- Scholarships awarded across the Cooperative
- Program is 24 years old
- Scholarships are supported 100% through unclaimed property through the State

Welcome Back to Camp Save-a-Watt!

- Campers and staff are gearing up for the third year of Camp Save-a-Watt
- Free, online camp for students in Kindergarten through Third grade
 - Learn electricity basics
 - Discover new ways to conserve energy
 - Practice electric safety at home
- Offering multiple in-person events for campers
- Registration is open until June 2 at camp.pec.coop!



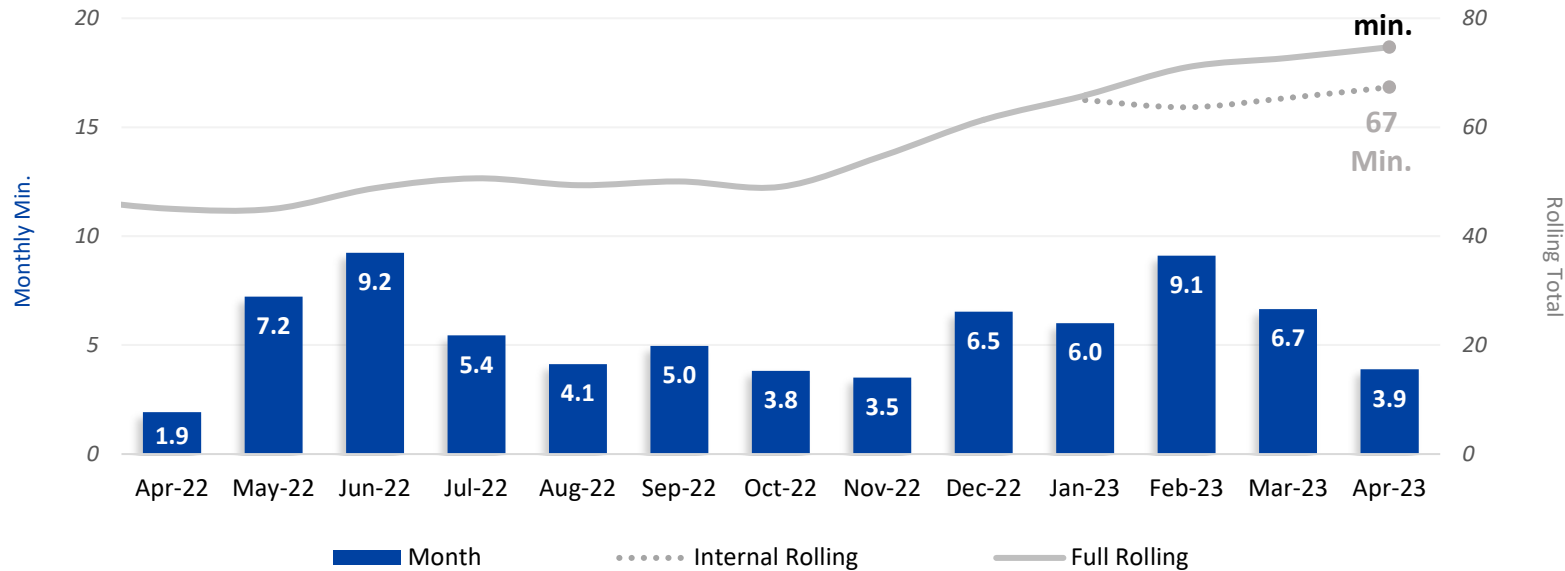


Operations Report

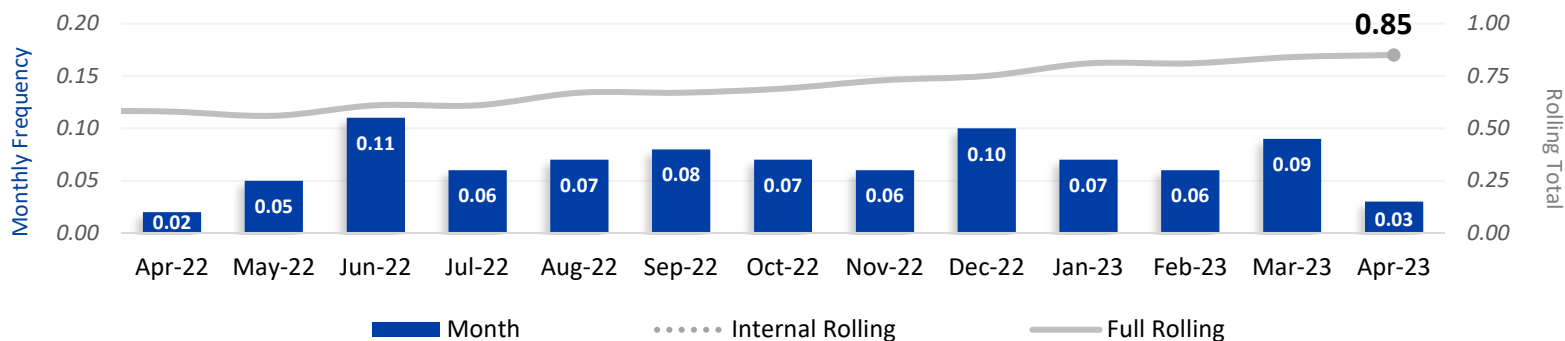
Eddie Dauterive | Chief Operations Officer

Reliability

System Average Interruption Duration Index (SAIDI)



System Average Interruption Frequency Index (SAIFI)



SAIDI Comparison

Table 11.2 Reliability Metrics Using IEEE of U.S. Distribution System by State, 2021 and 2020												
			All Events (With Major Event Days)						Without Major Event Days			
	Percent of Customers Reported		SAIDI (minutes per year)		SAIFI (times per year)		CAIDI (minutes per interruption)		SAIDI (minutes per year)		SAIFI (times per year)	
Census Division and State	Year 2021	Year 2020	Year 2021	Year 2020	Year 2021	Year 2020	Year 2021	Year 2020	Year 2021	Year 2020	Year 2021	Year 2020
Texas	62.1%	63.6%	1496.4	419.4	3.33	1.636	449.4	256.3	174.7	132.7	1.382	1.223



Independent Statistics and Analysis
U.S. Energy Information Administration

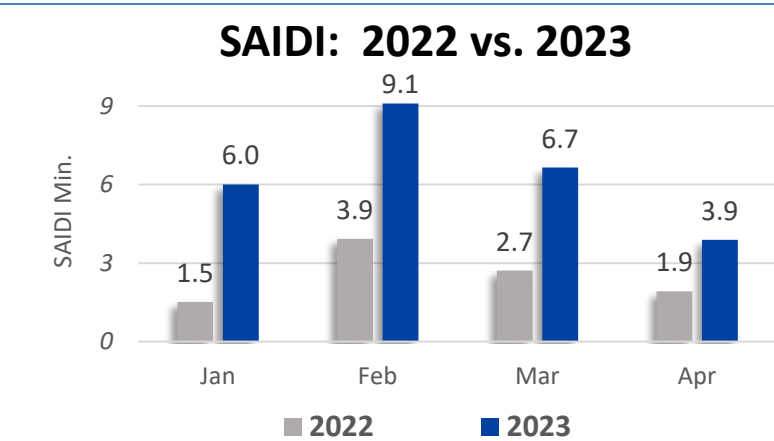
Department of Energy
www.EIA.gov

Utilities across the nation submit reliability metrics annually to the Department of Energy. Texas utilities that use the same SAIDI calculation (IEEE Standard) as PEC, show an average SAIDI of nearly **3 hours in 2021**.

Events Causing SAIDI

Major events causing SAIDI minutes for PEC in 2023 include:

- Lightning: 32.1%
- Vegetation: 8.9%
- Animals: 7.8%
- Equipment: 7.7%
- Ice: 7.5%



Weather: 2022 vs. 2023

Last year’s winter and spring were mild compared to the storms experienced in 2023:

- Jan. 2023: Added 2.6 min. leading into Mara.
- Feb. 2023: Added 4.2 min. following Mara.
- Mar. 2023: 3.9 min. directly related to 3 storms.
- Apr. 2023: Received more than twice the average monthly precipitation (5 in. at ABIA).

Severe Weather



Mara After Action Items

Teams across PEC have compiled a listing of 58 potential improvement items. Most of these items are minor adjustments to existing processes and systems, or for the documentation of new best practices discovered during the storm.

Improvements fall into these categories:

EOP Manual:	Formalize best practices and enhance EOP drills.
OMS:	Improve information flow and dispatch management, expand training.
Communications:	Improve the public outage map, enhance targeted messaging and modify messaging systems, and continue key member engagement.
Safety:	Explore opportunities for more contractor support in the switching process and procure additional safety equipment.
Contractor Support:	Create Mutual Aid processes for bringing on non-PEC contract support.
Reliability:	Engage with transmission providers and pole contact companies to understand and improve reliability factors.



Mara After Action Items - Progress

Management are assigning resources to review items and will update the Board as areas are addressed.

In Flight

Many of the items are small process improvements or system configurations that will be in place for the next event.

- Tuning outage prediction rules
- Outage awareness notifications
- Control Room map configurations to distinguish and prioritize outages from damage assessments

2023 Corporate Initiatives & CEO Action Items

Prior to the storm, several projects were launched from the 2023 Plan that are addressing improvements for:

- Targeted messaging by status or location
- Text and email messaging related to service
- Situational awareness for both Control Center and the membership with an improved pinging process

Extended Development

Some of the larger items requiring more research and planning include:

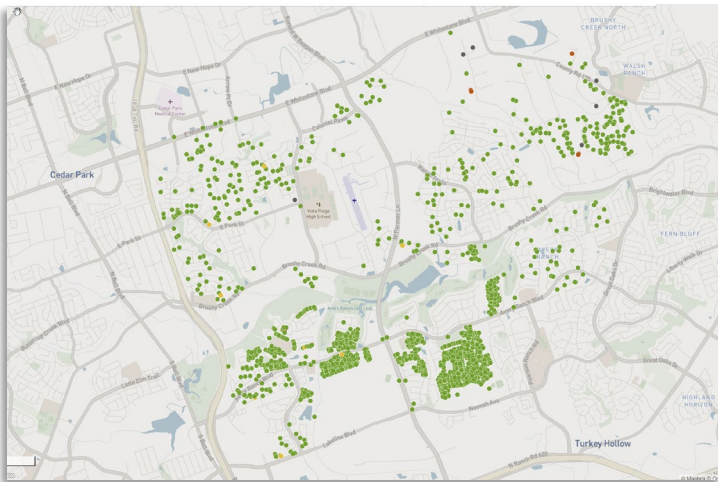
- Formalizing the contractor onboarding process
- Expanding contractor switching and tagging capability
- Coordinating district dispatch management
- Public outage map system enhancements

Advanced Metering

Exchanges Resume

PEC utilizing new processor technology to resume exchanges in Cedar Park.

First Wave of Meters

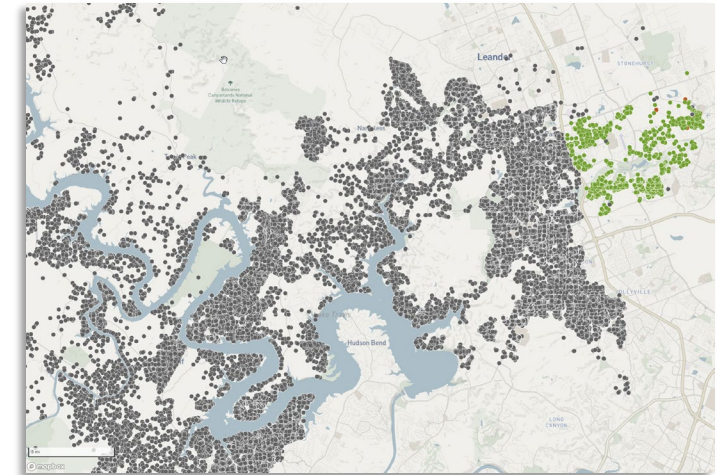


140K Currently Placed Across PEC

Cedar Park:

Placed: 30K
Remaining: 37K
Resume Date: May 22nd
Completion: Sep. 4th

Next Waves for Exchanges



Process

No change in method for exchanges.
Detailed workflows established for:

- Members being on-site
- Consent to exchange
- Damage claims

Member Messaging

Two weeks prior to scheduled exchanges, members receive a series of notifications:

- Letters and emails (2 weeks prior)
- Calls and texts (2 days prior)
- Handouts, hangers, and letters as needed.

Meter Production

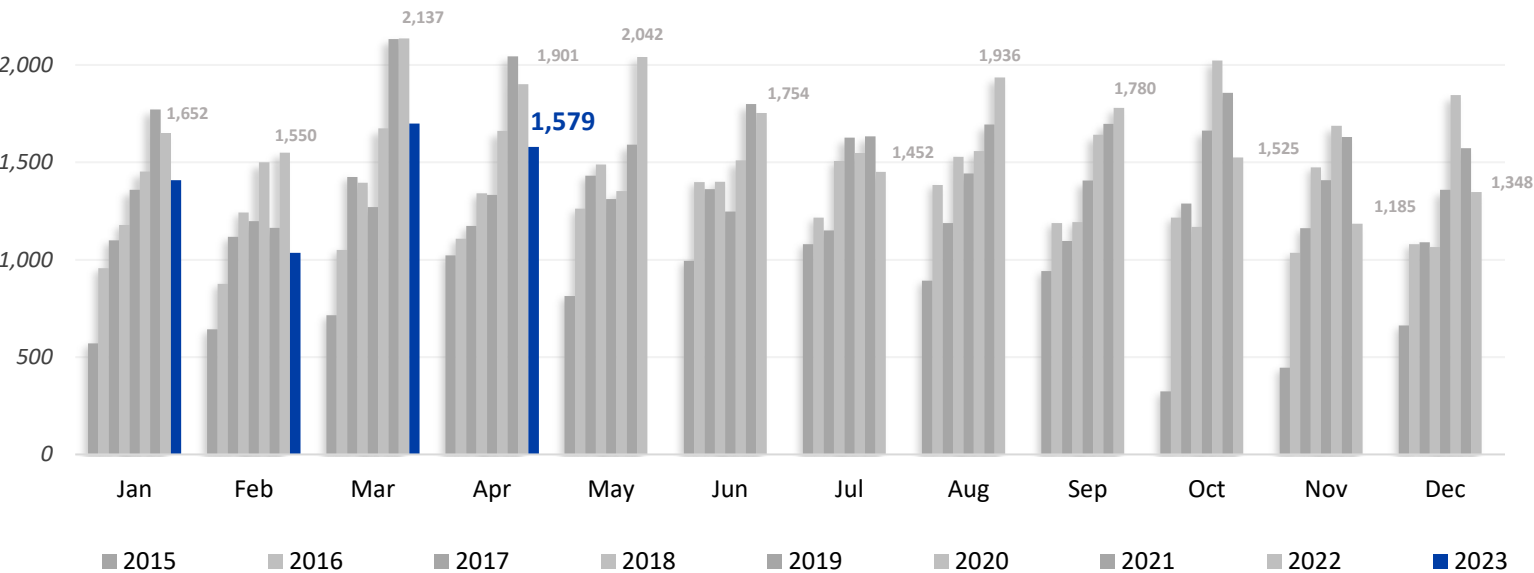
New processor technology allowed production to resume in April and ramp up through May.

By end-of-June, exchanges will increase to placing 55-60 meters per day.

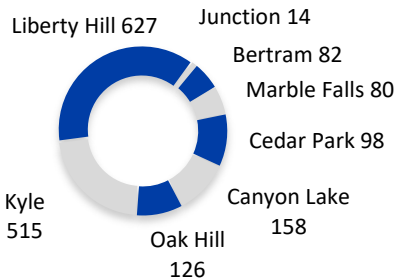
System Growth

Line Extensions Completed

2019: 16,640 2020: 19,458 2021: 20,592 2022: 20,262 2023 YTD: 5,723



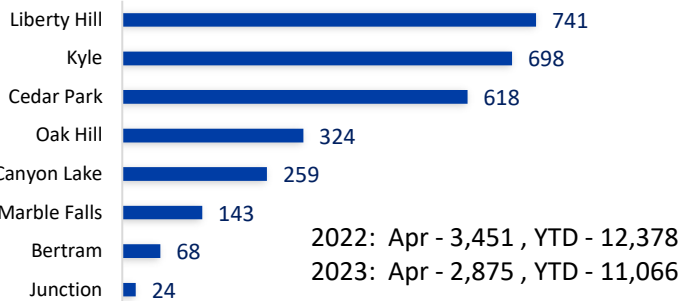
Line Extensions Per District (1,579)



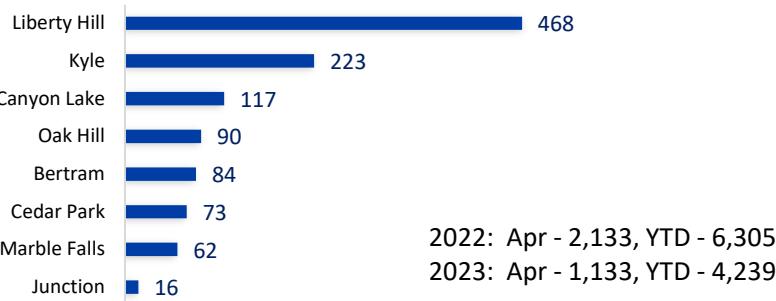
Miles of Distribution Line:
Underground: 6,902 (28%)
Overhead: 17,641 (72%)
Total: 24,543



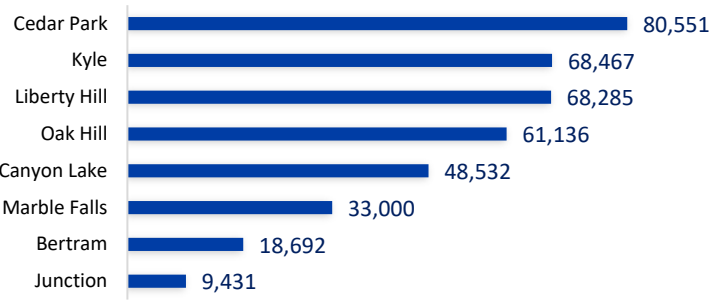
Member Applications (2,875)



Meter Growth (1,133)



Meter Totals (388,094)





April 2023 Financial Report

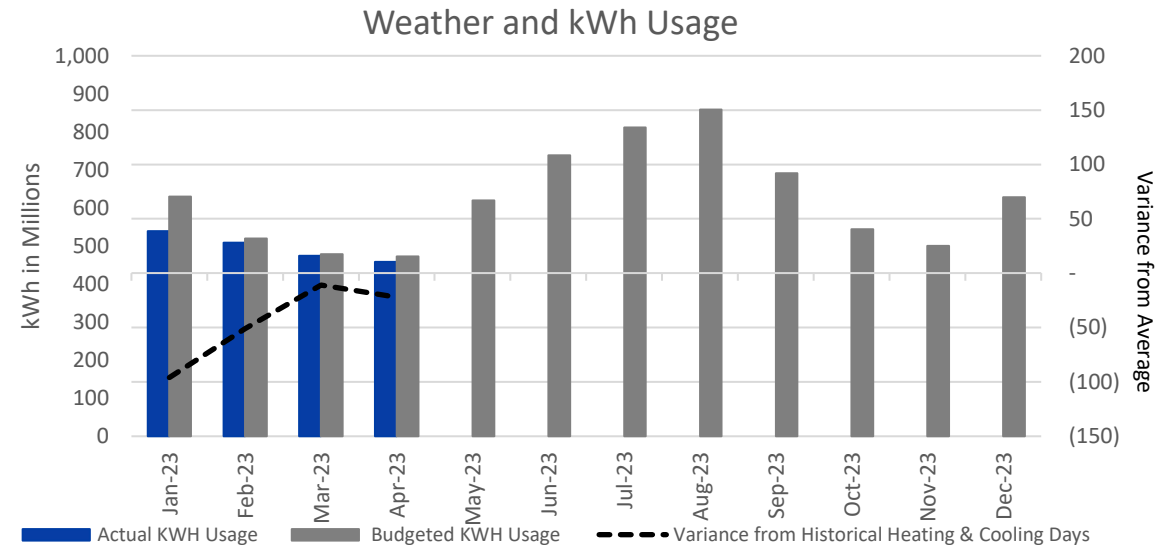
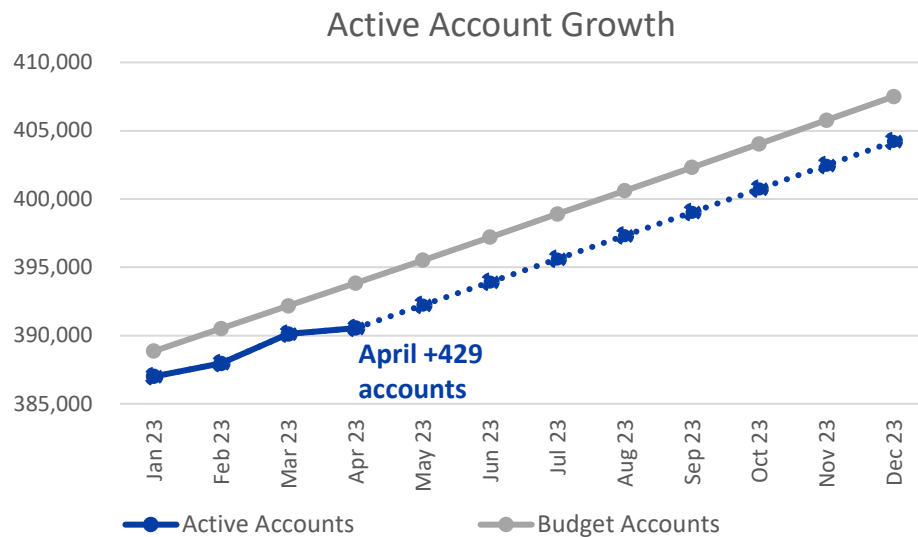
Randy Kruger | Chief Financial Officer

3. Financial Report

Finance at a Glance – April 2023

	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
MWH Sold	458,018	472,420	(14,402)	1,979,709	2,100,240	(120,531)
Gross Margins	\$ 25.5	\$ 25.4	\$ 0.1	\$ 109.1	\$ 108.0	\$ 1.1
Net Margins	\$ 1.9	\$ (0.1)	\$ 2.0	\$ 3.8	\$ 4.4	\$ (0.6)
EBIDA	\$ 12.3	\$ 12.7	\$ (0.4)	\$ 48.6	\$ 55.6	\$ (7.0)
Revenue O/(U)	\$ 3.8	\$ 0.6	\$ 3.2	\$ 4.4	\$ (1.1)	\$ 5.5
EBIDA(X)	\$ 16.2	\$ 13.3	\$ 2.9	\$ 53.0	\$ 54.5	\$ (1.5)

	Liquidity Coverage (\$ in millions)
Cash & Marketable Securities	\$ 11.2
Short Term Facilities	505.0
Less: Short Term Borrowings	22.0
Available Liquidity	\$ 494.2
Liquidity Coverage (Days)	283

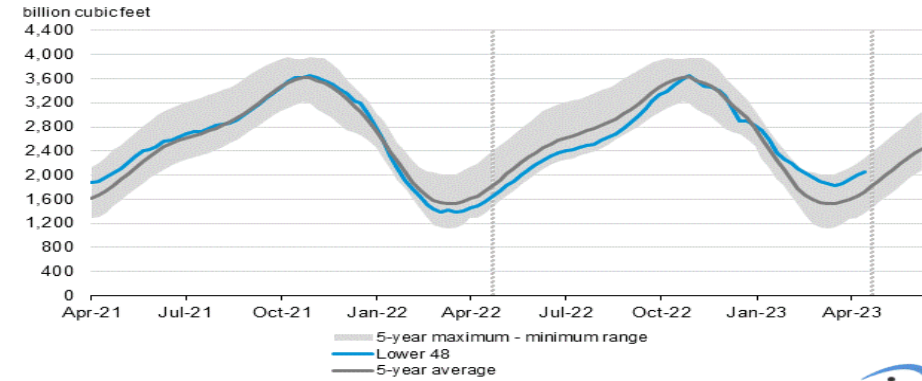


Note: Preliminary Financial Results

3. Financial Report

Power Market Fundamentals

Working gas in underground storage compared with the 5-year maximum and minimum



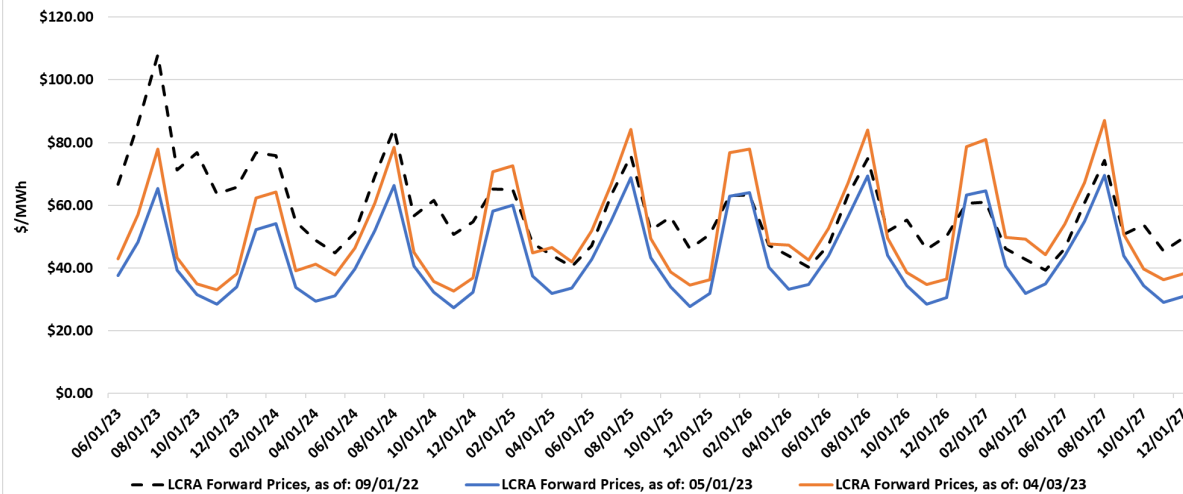
Data source: U.S. Energy Information Administration

Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2018 through 2022. The dashed vertical lines indicate current and year-ago weekly periods.

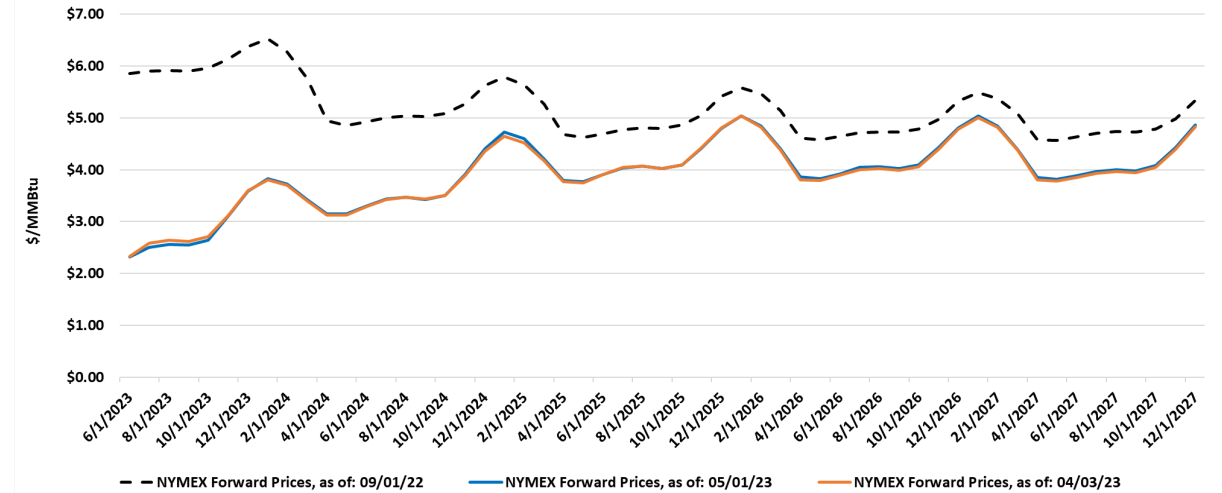


As of May 4

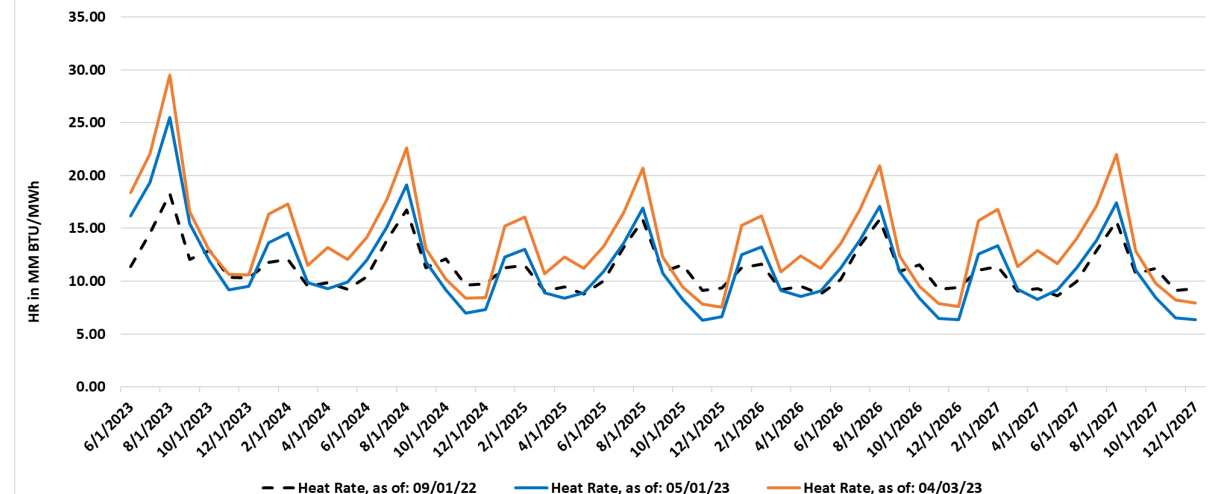
Power Forward Prices



Natural Gas Forward Prices



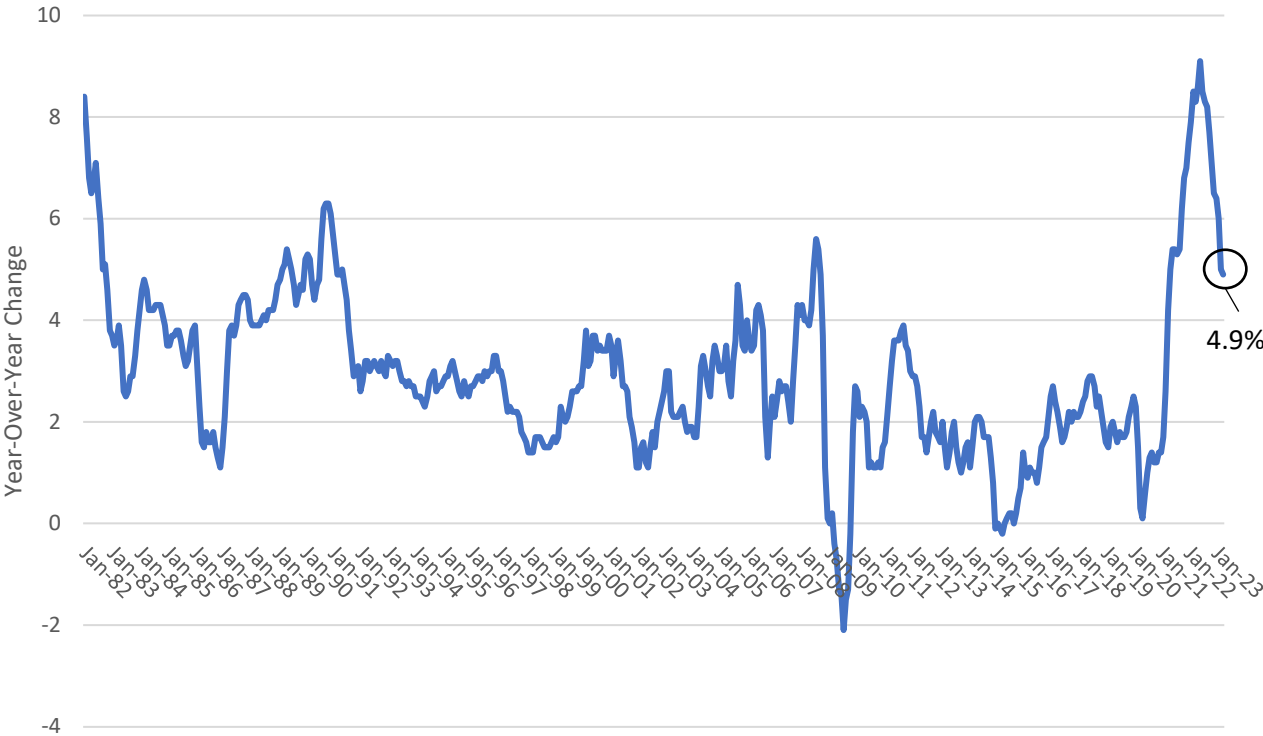
Forward Heat Rates



Inflation

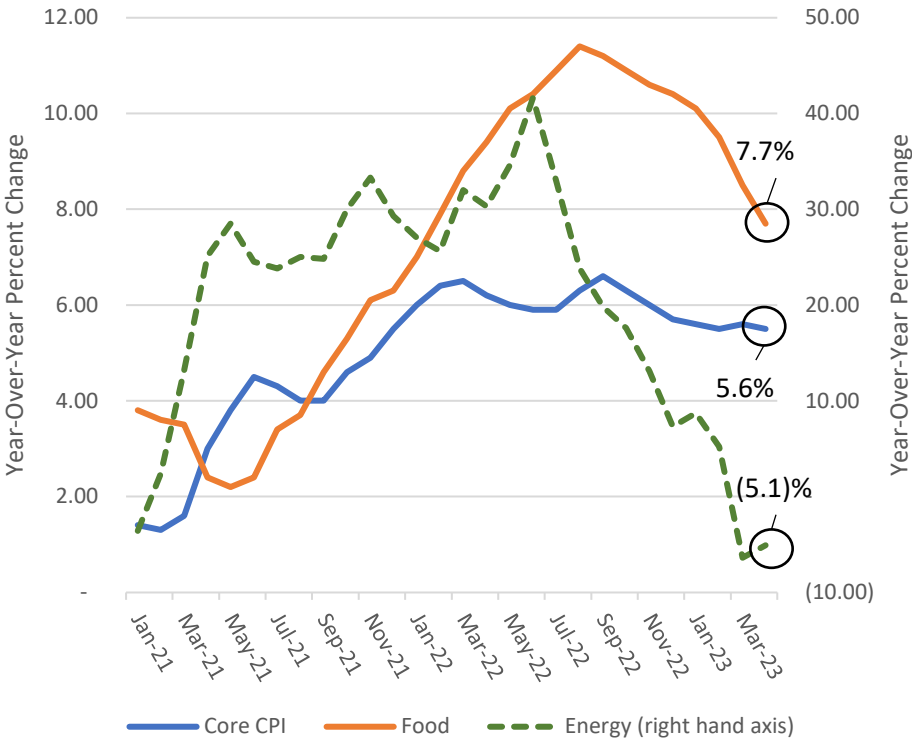
Overall CPI continues downward trend; Core CPI remains flat between 5.0%-6.0%; Energy prices decline YoY driven by transportation fuel (-12.6%), fuel oil (-12.2%), and utility gas services (-2.1%) offset by increases to electricity (+5.9%) prices

CPI Jan 1982 to Apr 2023



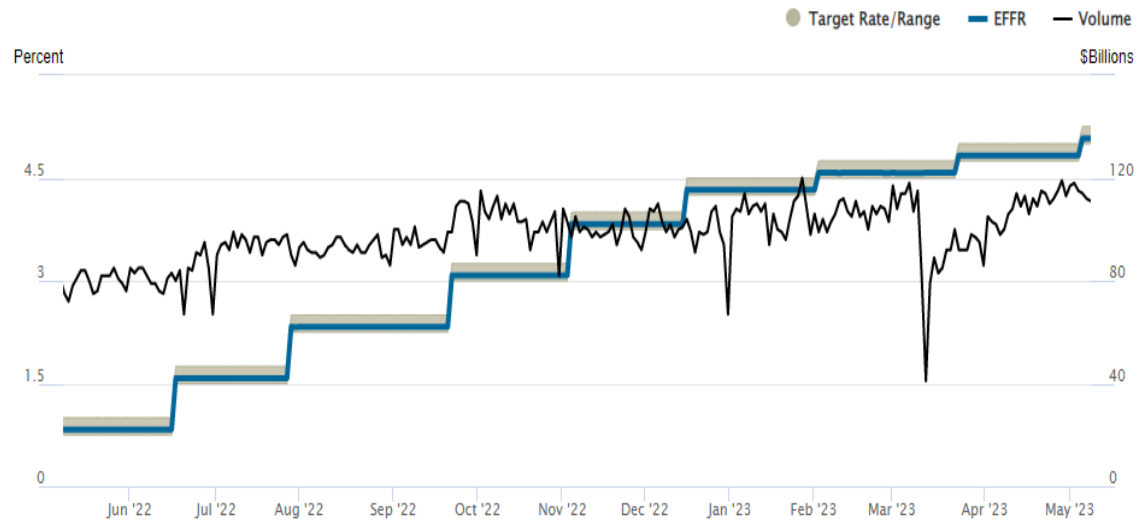
Source: U.S. Bureau of Labor Statistics

Core CPI, Food and Energy
Jan 2021 to Apr 2023



Source: U.S. Bureau of Labor Statistics

Federal Funds Rate



Source: Federal Reserve Bank of New York

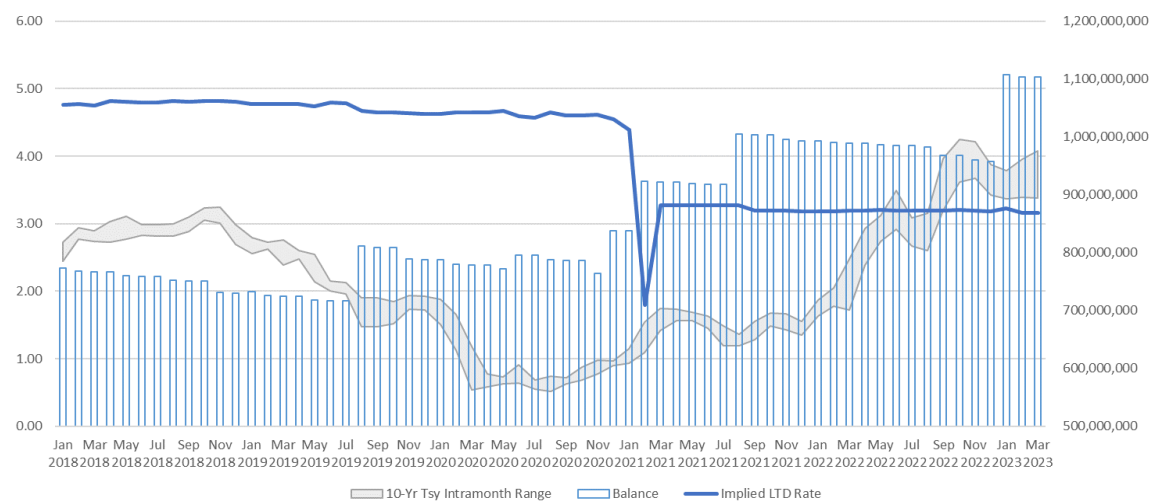
10-Year Note



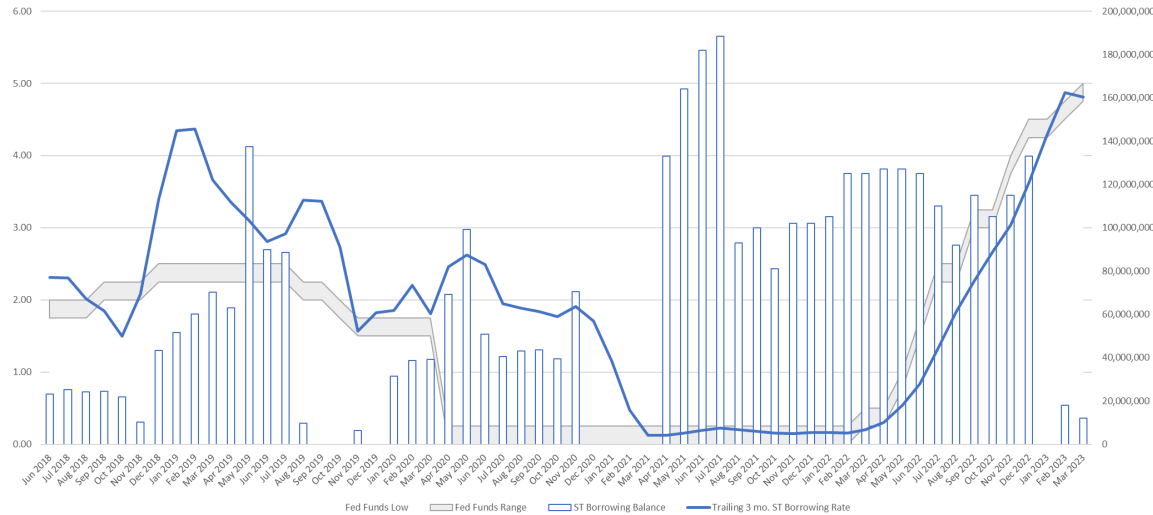
Source: *The Wall Street Journal* 5/2/2023

Interest Rates

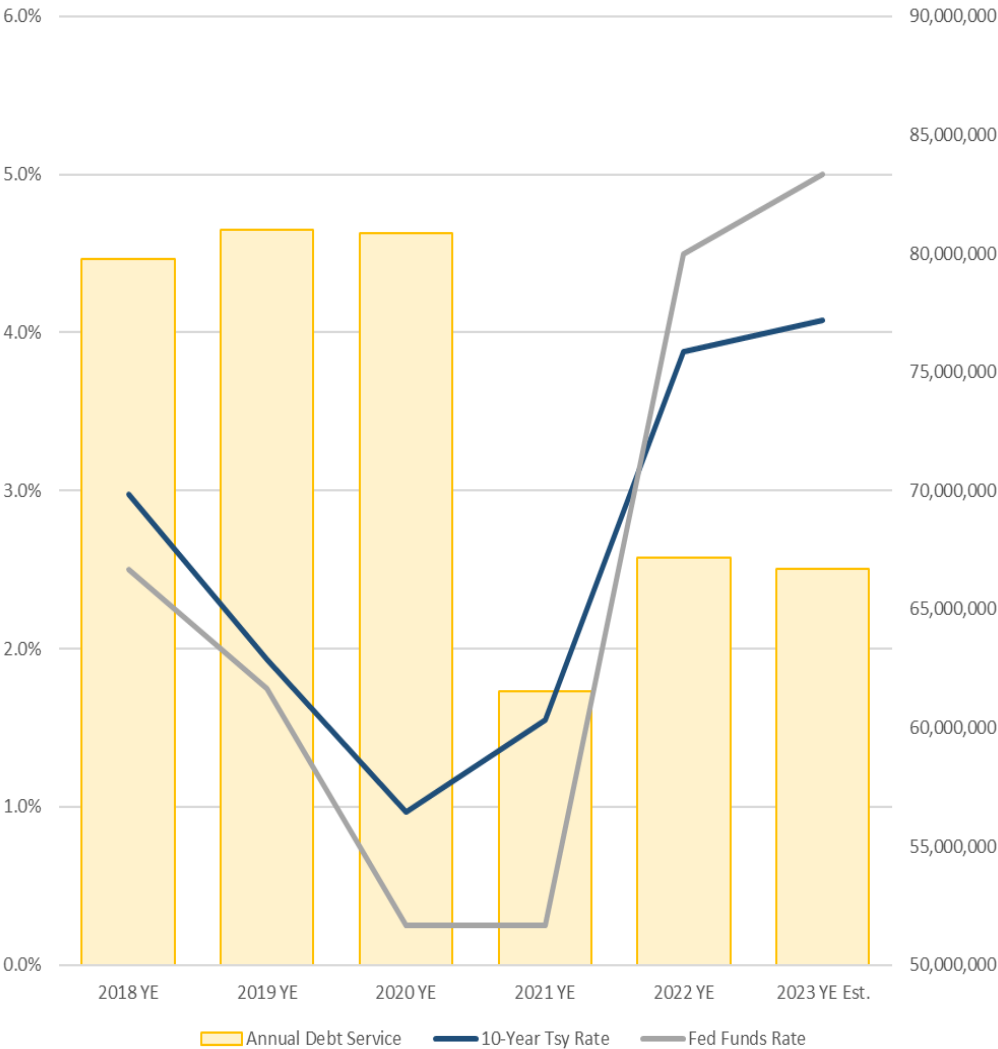
LTD vs. 10-Year Treasury



ST Borrowing vs. Fed Funds Target



PEC Debt Servicing vs. ST + LT Interest Rates





Workforce and Governance Report

Don Ballard | General Counsel

2023 Election Voting Open Through June 9

Your Vote is Your Voice



Vote through
your PEC
SmartHub
account.



Watch your
email for
election
information.



Vote using one
of the stations
set up in office
lobbies.



Watch your
mailbox for
election
information.



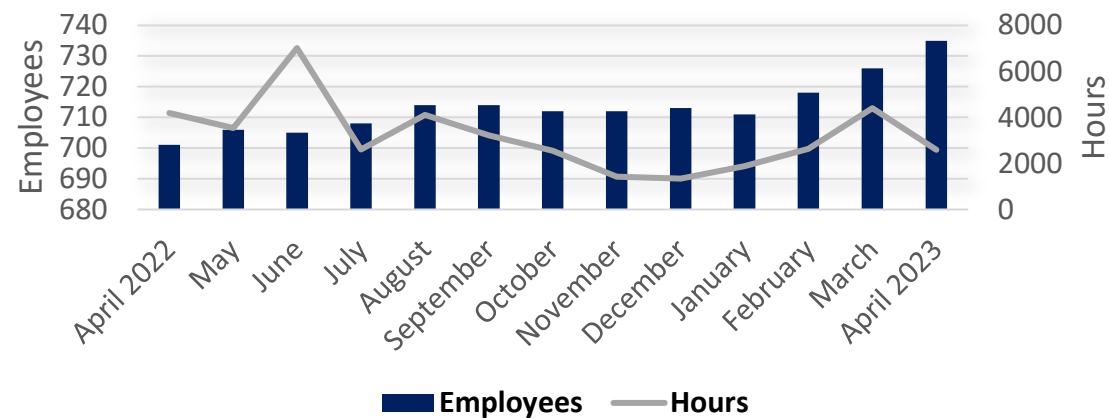
Scan your
unique QR
code with your
mobile phone.

Vote your way
today through June 9

April Employee Development

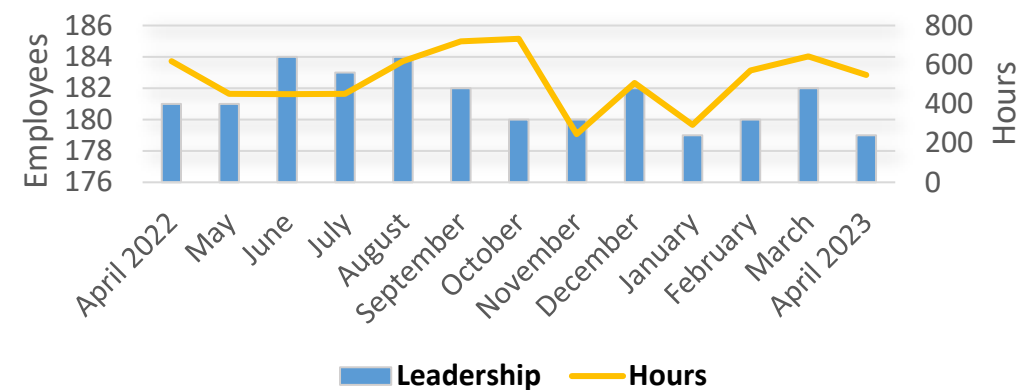
Employee Training

Hours for employees and leadership overall by month



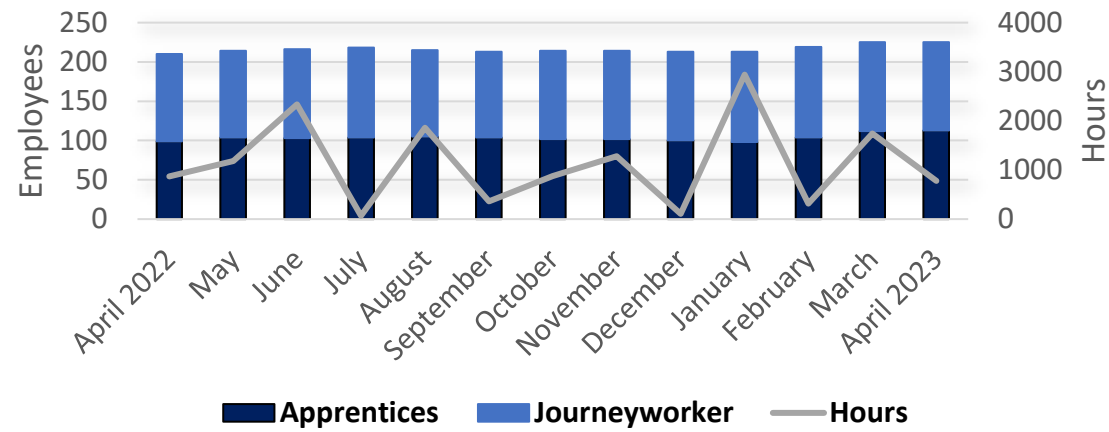
Leadership Training

Hours for employees and leadership overall by month



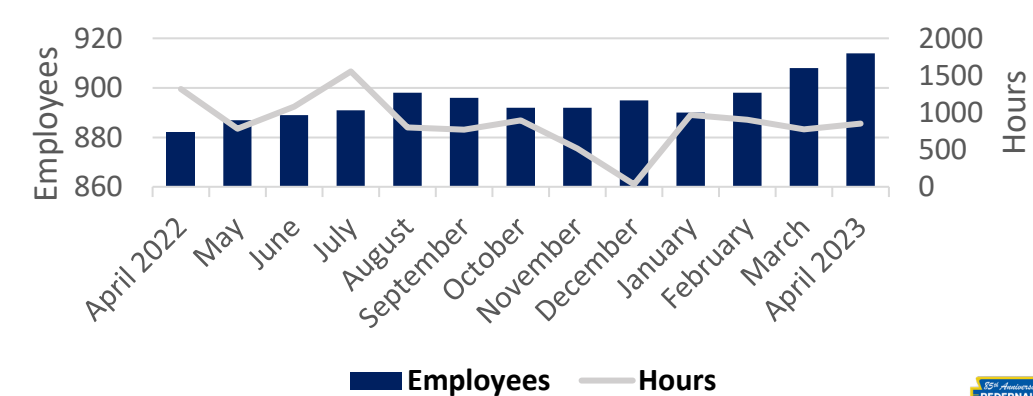
Apprentices & Journeyworker Training Hours

Hours trained for Apprentices & Journeyworkers per month



Safety Training Hours

Safety training hours per month



Employee Development Spotlight



Daniel Wilson

Daniel is a Lineworker Apprentice 4 in Cedar Park and the winner of the 2023 PEC Internal Lineman Rodeo. Daniel currently has the highest test scores in his class and was able to not only complete his own field competencies but was also able to help others complete their field competencies.



Trevor Ward

Trevor is a Lineworker Apprentice 2 from Cedar Park. Trevor always has a smile on his face and enjoys his job. He spends time with a variety of crews and has stood out as being very safety conscious. He takes the time to don his safety vest, put out cones, and apply the proper barricades around trucks when the crew is performing hot work.

Department Highlights

- Wrapped up 2023 Performance/Merit process
- Updated wage scales for apprentices
- Technical Training and Safety hosted a team building at the Technical Training Center
- Vehicle striping pilot to help reduce rear-end accidents
- Launched in-house safety video for slips, trips and falls



Community and Member Engagement

JP Urban EVP, External Relations

Summer Campaign Kicking Off

POWER RUSH HOUR®

- Conserve when energy demand is highest
- Demand peaks determine transmission costs for the following year
- By working together, PEC members can help us control future transmission costs





Appreciation and Look Ahead

Employee Kudos*



Ashley Rivers
Member Relations
Agent
Marble Falls



Ora Barrientos
Member Relations
Analyst
Kyle



Neil Jung
Journeyworker
Canyon Lake




Crispen Davis
Lineworker
Apprentice 4
Canyon Lake



Lynne Knight
Member Relations
Analyst
Cedar Park

**These were selected from the hundreds of kudos PEC receives each month*

Offices Closed May 29 for Memorial Day

- 
- Report an outage 24/7 by calling 888-883-3379
 - Make a payment 24/7 by calling 844-886-9798
 - Pay online 24/7 at pec.smarthub.coop
 - SmartHub mobile app



Appendix Pages From Operations and Financials Reports

Distribution Maintenance

Pole Testing & Treatment (PTT)

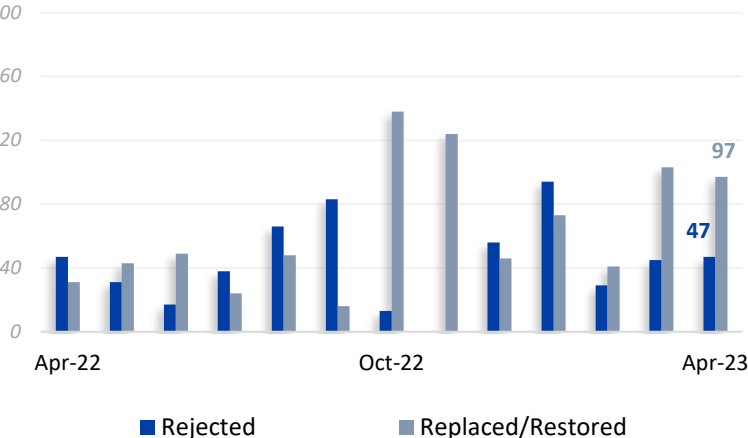
Poles Inspected & Treated

2022 YTD: Inspections - 21,790 Treated - 17,074
2023 YTD: Inspections - 13,313 Treated - 10,813



Poles Rejected & Replaced/Restored

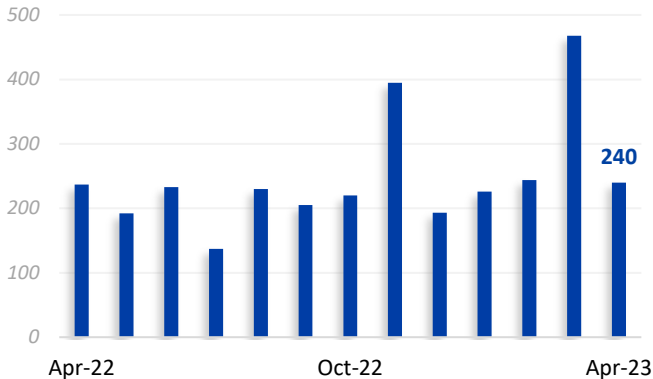
2022 YTD: Rejected - 355, Restored - 195
2023 YTD: Rejected - 215, Restored - 314



Underground Equipment

URD Pad Restorations

2022 YTD: Restorations - 898
2023 YTD: Restorations - 1,178



Vegetation Management

LiDAR Assessment Audits:

Type	Jan	Feb	Mar	Apr
C&D WUI 3 Phase	50	239	458	841
C&D WUI 1 Phase	335	331	1,245	806
C&D Other 3 Phase	49	29	110	122
C&D Other 1 Phase	362	161	95	235
All C&D	796	760	1,908	2,004

Wildland Urban Interface (WUI):

Areas between unoccupied and developed land that pose greater risk for wildfire.

C&D WUI 3-Phase
91% Complete

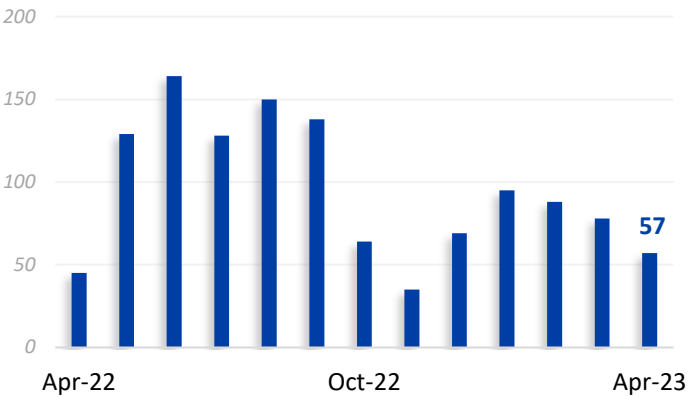


Distribution Maintenance

Technical Services

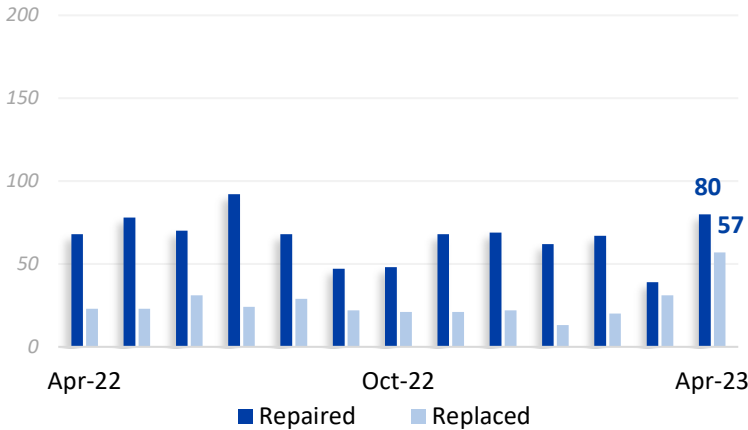
Equipment Inspections

2022 YTD: 339
2023 YTD: 318



Equipment Repaired & Replaced

2022 YTD: Repaired - 286, Replaced - 82
2023 YTD: Repaired - 248, Replaced - 121



Pole Contacts

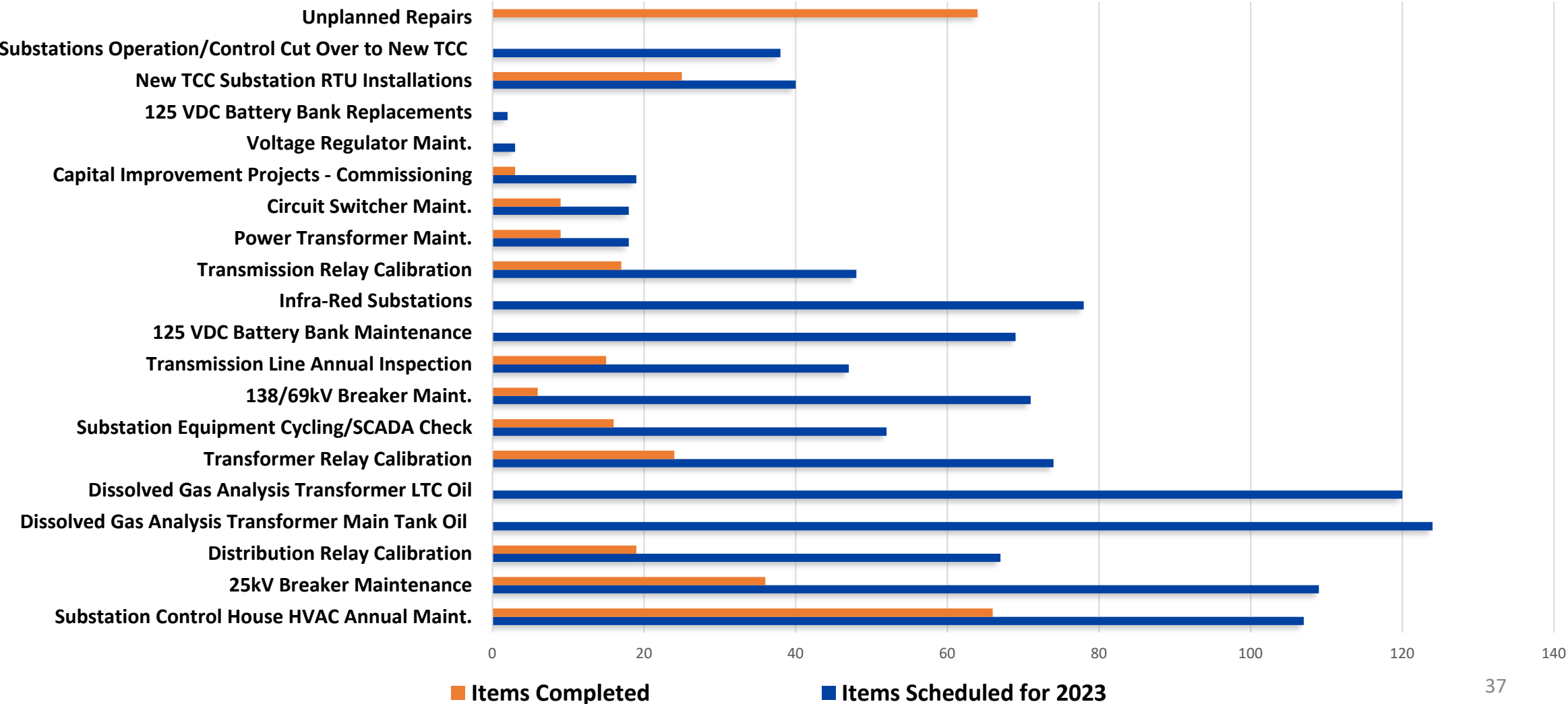
Applications Received & Permits Issued

2022 YTD: Received - 270 , Inspected - 271, Approved - 240
2023 YTD: Received - 225, Inspected - 226, Approved - 183



Substation & Transmission Maintenance

2023 Itemized Maintenance By Equipment



Planning Engineering Projects

Overall Status

Project	Completion Date	Percent Complete
Load Projections Study	Jan 2023	100%
2023 CIP Project Maps	Feb 2023	100%
Capacitor Settings	Mar 2023	90%
4CP Study	Apr 2023	100%
Summer Contingency	May 2023	45%
20 Year Plan	Jun 2023	96%
UFLS Study	Jun 2023	0%
CIP (1st draft) Study	Jul 2023	1%
CIP Study Completed	Sep 2023	0%
Mock UFLS Study	Dec 2023	0%
PEC System Arc Flash Study	Dec 2023	1%
Winter Contingency	Dec 2023	0%
2 Year System Protection Coordination Review	Dec 2023	65%

Substation Engineering Projects

Overall Status			Start Date	Completion Date	Percent Complete
District	Phase				
Cedar Park	Construction	Upgrade bus to double-bus double-breaker	Apr-21	Apr-23	100%
Oak Hill	Construction	Upgrade line protection relay panels	Apr-21	May-24	67%
Junction	Construction	Upgrade transformer and add line breakers	May-21	Oct-23	81%
All Districts	Engineering/ Construction	Upgrade circuit switches and relay protection on three mobile substations	Nov-21	Jun-23	90%
Liberty Hill	Construction	Construct new substation	Dec-21	Dec-23	68%
Liberty Hill	Construction	Add third power transformer	Apr-22	Aug-23	79%
Kyle	Construction	Add third power transformer	May-22	Jul-23	86%
Bertram	Construction	Upgrade power transformer	Jun-22	Sep-23	72%
Cedar Park	Construction	Make improvements to ground grid for reliability	Aug-22	Apr-23	100%
All Districts	Engineering	Develop transmission protection philosophy for protective settings	Jan-23	Sep-23	46%
All Districts	Engineering	Develop configuration for engineering to have access to RTU settings	Nov-22	Dec-23	25%
Oak Hill	Engineering	Upgrade power transformer	Feb-23	Jan-25	12%
Liberty Hill	Engineering	Upgrade power transformer	Feb-23	May-24	18%
Cedar Park	Engineering	Add third power transformer	Feb-23	Nov-24	13%
Kyle	Engineering	Construct new substation	Feb-23	Dec-24	13%
Oak Hill	Engineering	Add feeder breaker and feeder	Mar-23	Dec-23	20%
Oak Hill	Engineering	Add feeder	Mar-23	Dec-23	20%
Bertram	Engineering	Add circuit switcher on power transformer	Mar-23	Dec-23	23%

Transmission Projects

Overall Status

District	Phase	Description	Completion Date	Percent Complete
Canyon Lake	Closeout	Increase clearance to meet USACE requirements	Dec 2022	99%
Marble Falls and Oak Hill	Completed	Respacing shield wire and conductor to reduce outage vulnerability during extreme weather	Jan 2023	100%
Marble Falls and Cedar Park	Closeout	Reconductor (Phase 1)	Feb 2023	99%
All Districts	Completed	NERC required annual planning assessment	Feb 2023	100%
Oak Hill	Closeout	Harden transmission line to meet severe weather requirements	Mar 2023	99%
Kyle	Construction	Harden transmission line to meet severe weather requirements	Apr 2023	60%
Junction	Engineering	Extend tap to new substation bay	Oct 2023	20%
Liberty Hill	Procurement	Harden transmission line to meet severe weather requirements	Dec 2023	50%
Liberty Hill	Procurement	Add Fiber to existing transmission line	Feb 2024	40%
Liberty Hill	Procurement	Harden transmission line to meet severe weather requirements	May 2024	50%
Marble Falls and Cedar Park	Procurement	Overhaul (Phase 2)	May 2024	45%
Kyle	Engineering	Transmission line overhaul	Jan 2025	5%
Oak Hill	Procurement	Harden transmission line to meet severe weather requirements	May 2025	35%
Cedar Park	Engineering	Harden transmission line to meet severe weather requirements	May 2025	30%
Oak Hill	Engineering	Developer funded transmission line relocation	On Hold	25%

Large Project Updates

Johnson City

Developing a master plan for the Haley Rd site, which includes the newly acquired property adjacent to the site.

Junction

Contractor has mobilized and is currently working on fencing and fuel island installation.

Leander Development

Building construction has been completed, with a few minor punch-list items outstanding.

Marble Falls

Finalizing design, resolving encroachments, gathering bids, and obtaining city approval for yard renovations.

Oak Hill Fuel Island

Project is out for RFP and permitting process has begun.



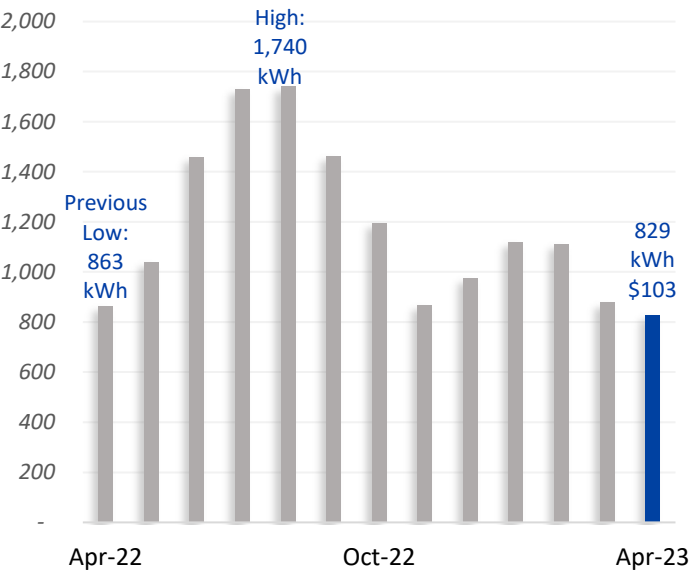
Facility Management Metrics

PEC Facilities staff complete approx. 400 orders/mo.

	Goal	2023 YTD	2022
Avg Response Time	< 1 day	.15 days	.54 days
Completed On-Time	> 90%	82%	79%
Proactive Work Orders	> 80%	92%	85%
Satisfaction Rating	> 95%	93.3%	100%

Member Relations

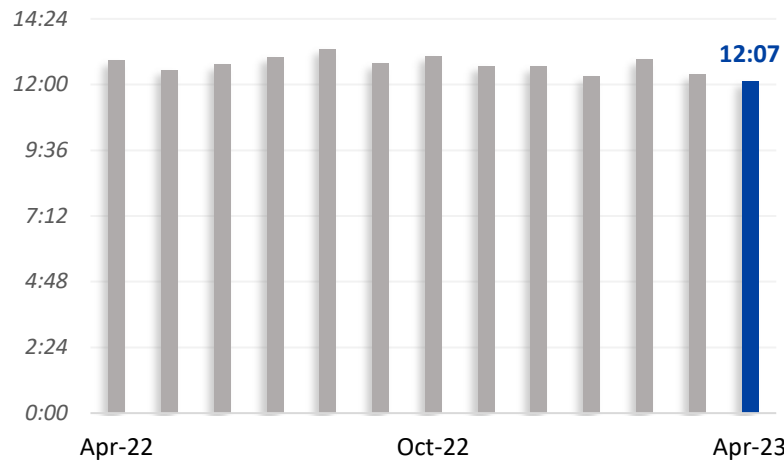
Average Residential Usage



Member Contacts

Average Handle Time

Apr. Phone Contacts: 20,643
Apr. Office Contacts: 613

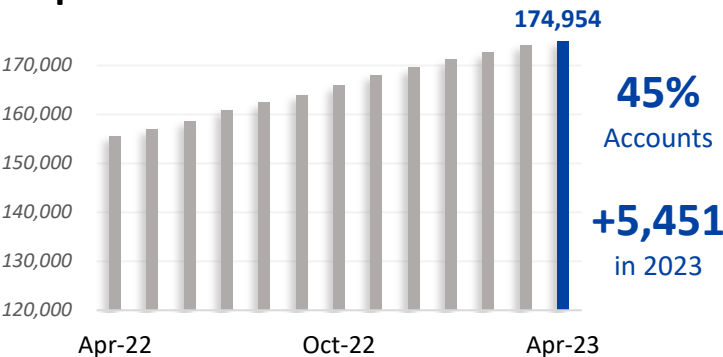


Contact Types

2022: 376,659 Contacts

Main Contact Types	Apr. Totals	
Service Request	7,636	36%
Billing Inquiry	4,395	21%
Payment Arrangement	1,281	6%
Account Update	1,210	6%
Outage	1,043	5%
Payment	1,023	5%

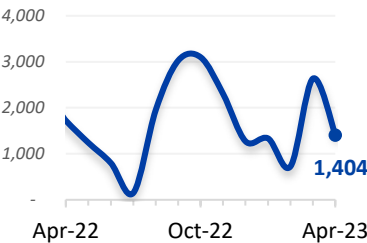
Paperless Enrollments



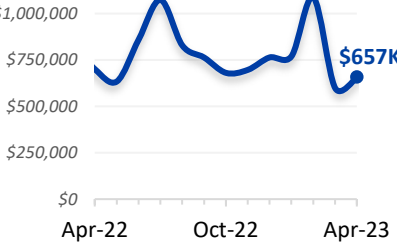
Collections

1 days with no collection activity.

Remote Disconnects

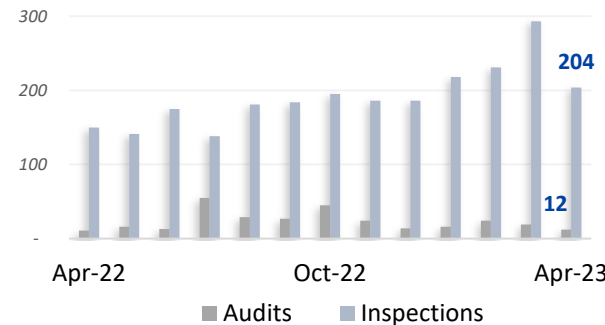


Aged Balances



Energy Services

2022 YTD: Audits - 91, Insp. - 674
2023 YTD: Audits - 71, Insp. - 930

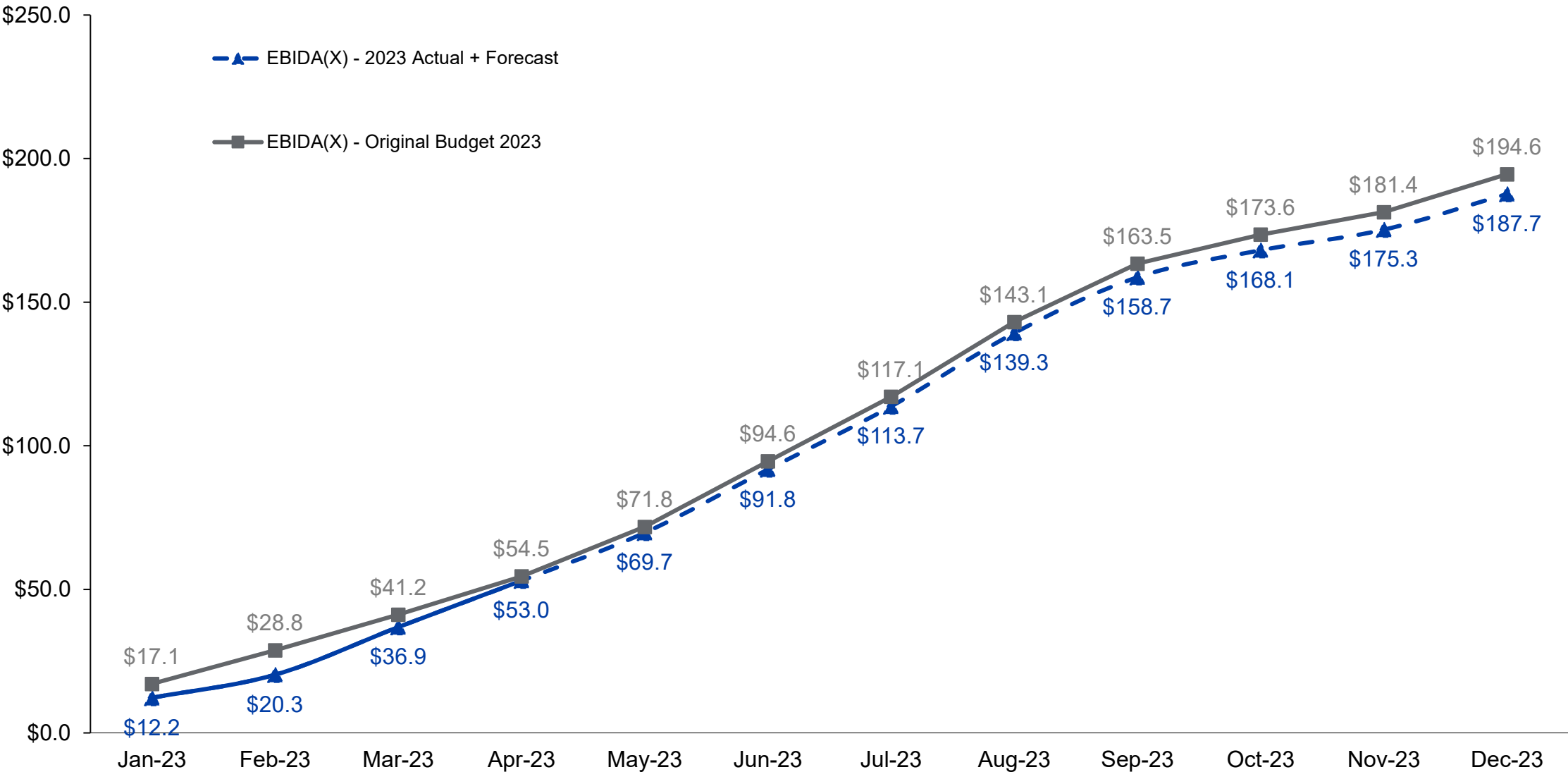




Appendix to April 2023 Financial Presentation to the Board

Randy Kruger | Chief Financial Officer

EBIDA(X) Year to Date (in millions)





pec.coop



File #: 2023-138, **Version:** 1

Member Comments

Submitted By: Don Ballard

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A

All Cooperative Members have the right to speak up to 3 minutes limitation or as otherwise directed by the Board, and attend any meetings called by the Board of Directors as defined in the Cooperative's Articles of Incorporation.

Members are also able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Board meeting dates, agendas and supporting materials are available online <https://pec.legistar.com/Calendar.aspx>.

Members may also provide input by using the following methods. Comments are provided to all board directors.

- Members may submit comments and requests to the board by email or U.S. mail.
- Please direct board meeting email messages to: PECBoard@peci.com [<mailto:PECBoard@peci.com>](mailto:PECBoard@peci.com).

Articles of Incorporation, Article IX, Section 3, Member Bill of Rights - Open Meetings:

A Member has the right to attend every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions as allowed by policy or law. All meetings shall be called with proper notice, and any final action, decision, or vote on a matter shall be made in an open meeting.

Articles of Incorporation, Article IX, Section 5, Member Bill of Rights - Right to Speak:

A Member has the right to speak at every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions, on any PEC matter at a time designated by the Board.

Members' attendance and their right to speak at all meetings called by the Board of Directors is further outlined in the Decorum Meetings Policy.

Decorum Meetings Policy, Purpose:

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative ("Cooperative" or "PEC") affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative whether conducted on or off premises shall be conducted in a professional and courteous manner.



DECORUM POLICY

Effective Date: October 16, 2020

1. PURPOSE

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative ("Cooperative" or "PEC") affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative, whether conducted on or off premises, shall be conducted in a professional and courteous manner.

2. SCOPE

This Policy applies to all Participants at meetings of PEC Board of Directors ("Board") and any other business meeting or function of the Cooperative, whether on or off PEC premises.

3. POLICY AND IMPLEMENTATION

- 3.1. PEC Business Meetings or Functions. Participants in any business meeting or function shall maintain an environment free of abusive, slanderous, or bullying behavior. To protect the security and safety of persons attending such meetings, all Participants shall respect an individual's physical space and refrain from any form of physical intimidation or abuse. Any behavior demonstrating or threatening violence, attack, or physical abuse is not tolerated.
 - 3.1.1. Meeting Participants may not display placards, bumper stickers, signs, or other campaigning, or political advocacy materials within the premises of a meeting or function, other than those materials displayed on the individual Participants' body or clothing. Campaigning and electioneering for PEC elections is governed by the Cooperative's Election Policy and Procedures.
 - 3.1.2. Meeting Participants shall refrain from disruptive or distracting behavior. Personal or character attacks, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.2. Board Meetings. PEC Board meetings are conducted in accordance with the [Board Meetings Policy](#) and the current edition of Robert's Rules of Order Newly Revised, as practicable, and "Procedure for Small Boards" (for example, Robert's Rules of Order Newly Revised § 49 (11th ed. Cambridge, Mass.: Perseus Publishing, 2011)).
 - 3.2.1. All Participants wishing to address the Board during the designated portion of a Board meeting shall sign a registry identifying themselves prior to speaking, and shall open their remarks by stating their name and whether they are a Cooperative Member. Time allotted by the Board for each speaker cannot be shared or allotted with other speakers. The allotted time shall include and commence from the



beginning of the speaker's remarks and include any time that passes during questioning or colloquy between the speaker and the Board. Additional time may be granted to a person by the Board President, or upon a majority vote of the Board.

- 3.2.2.** When any Member or Participant wishes to provide written or demonstrative materials to the Board or others, such Member or Participant must, prior to the meeting's start, provide the information to the Board Secretary or their designee for distribution.
- 3.2.3.** Participants shall refrain from disruptive or distracting behavior. Personal or character attacks, speaking out of turn, approaching or standing at the Board meeting dais without the permission of the Presiding Officer, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive behavior.

4. DEFINITIONS

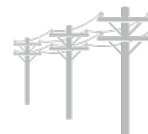
- 4.1. Participants** – Collectively includes Cooperative Board Directors, employees, Members, or any other attendees at PEC business meetings or functions.

5. PROCEDURE RESPONSIBILITIES

- 5.1.** PEC Business Meetings or Functions. Directors and Employees shall maintain order and preserve the decorum of any business meeting or function conducted on or off the Cooperative premises.
- 5.2.** Board Meetings. The Presiding Officer shall maintain order and preserve the decorum of Board meetings as provided in this Policy. Each Board Director shall cooperate with the Presiding Officer in preserving order and decorum, and no Participant shall, by conversation or otherwise, delay or interrupt the proceedings of the Board, nor disturb any person while speaking.

6. POLICY ENFORCEMENT

- 6.1.** When Member or Participant behavior violates this Policy, is severe, or threatens physical safety or property, the Presiding Officer, CEO, or responsible Cooperative employee may require the Member or Participant to leave the PEC premises, meeting, function, or discussion.
- 6.2.** Repeated or Severe Violation
 - 6.2.1.** PEC Business Meetings or Functions. Upon repeated or severe violation of this Policy, the Board, CEO, or their designee, may prohibit a person from attendance at PEC meetings, functions, or discussions. The duration of the prohibition shall be based upon the severity and nature of the violation.
 - 6.2.2.** Board Meetings. Upon repeated or severe violation of this Policy, the Board may prohibit a person from attendance at PEC Board meetings. The duration of the prohibition shall be based upon the severity and nature of the violation.

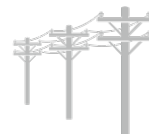


7. REFERENCES AND RELATED DOCUMENTS

Board Meetings Policy

Robert's Rules of Order Newly Revised (11th ed. Cambridge, Mass.: Perseus Publishing, 2011)

Date adopted:	March 15, 2010
Last reviewed:	October 16, 2020
Review frequency:	Every Five Years
Amendment dates:	September 21, 2015, October 16, 2020
Effective date:	October 16, 2020
Approver:	Board of Directors
Applies to:	All Participants at meetings of the Board of Directors, any other business meeting or function of the Cooperative whether on or off PEC premises.
Administrator:	Board of Directors and CEO
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





File #: 2023-139, **Version:** 1

PEC's 85th Anniversary Plans - C Tinsley

Submitted By: Caroline Tinsley
Department: Community Engagement
Financial Impact and Cost/Benefit Considerations:



Celebrating PEC's 85th Anniversary

Caroline Tinsley Porter | Director, External Relations

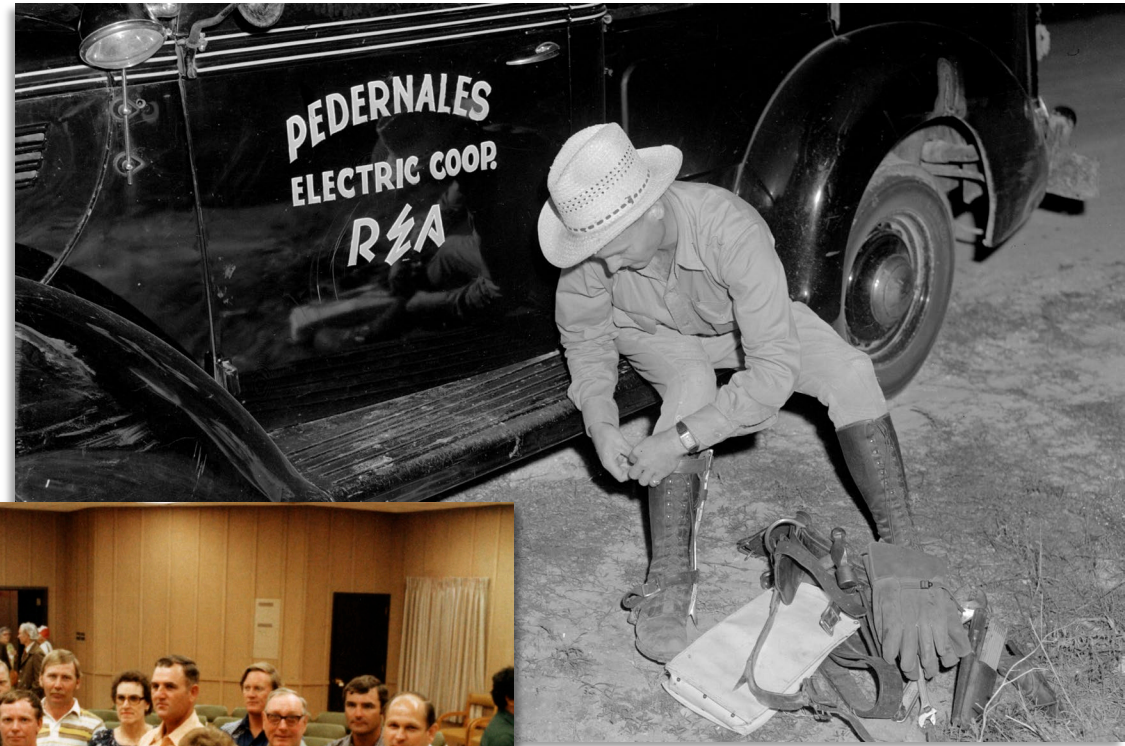


85th Anniversary **PEDERNALES ELECTRIC CO-OP**

**“85 Years of
Power-Full Memories”**

85th Anniversary Objectives

- Engage with our members and communities, educating them on what cooperative membership means today
- Capture living history from members turning 85
- For staff, celebrate 85 years of service to membership
- Reconnect with retired employees



85 Years Ago This Month

May 8, 1938

- Pedernales Electric Cooperative was formed

May 19, 1938

- LBJ and representatives from Blanco, Burnet, Gillespie, Hays, and Llano counties meet in Austin and sign an official document incorporating “Pedernales Electric Cooperative”



85th Anniversary Timeline

June – September

- Outreach with local senior centers and organizations

July

- Youth Tour delegation partners with local representatives

September

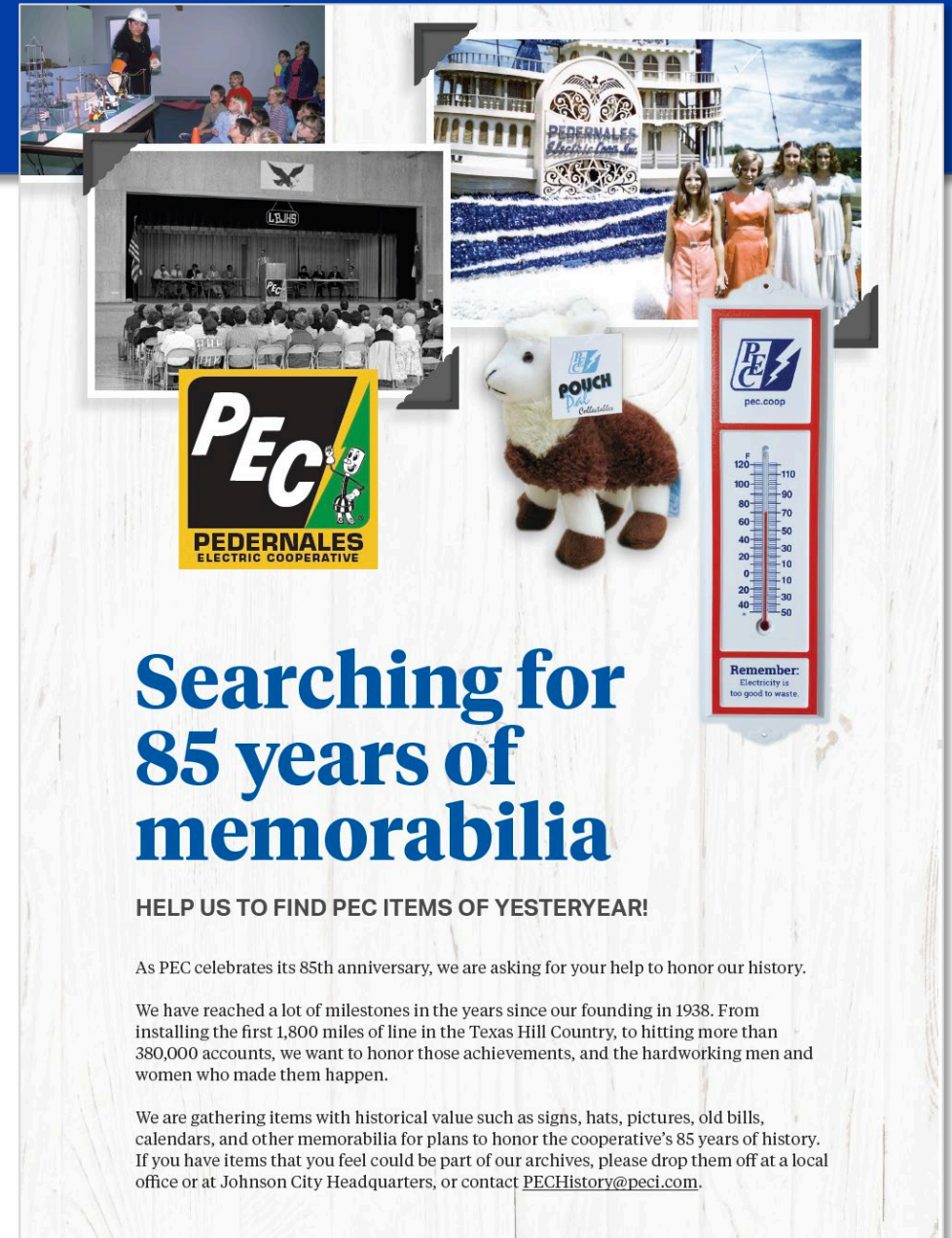
- Celebrate \$1.3M REA loan

October

- PEC 85th birthday parties with senior members

December

- 85th anniversary display at annual Holiday Lights



Searching for 85 years of memorabilia

HELP US TO FIND PEC ITEMS OF YESTERYEAR!

As PEC celebrates its 85th anniversary, we are asking for your help to honor our history.

We have reached a lot of milestones in the years since our founding in 1938. From installing the first 1,800 miles of line in the Texas Hill Country, to hitting more than 380,000 accounts, we want to honor those achievements, and the hardworking men and women who made them happen.

We are gathering items with historical value such as signs, hats, pictures, old bills, calendars, and other memorabilia for plans to honor the cooperative's 85 years of history. If you have items that you feel could be part of our archives, please drop them off at a local office or at Johnson City Headquarters, or contact PECHistory@peci.com.





File #: 2023-156, **Version:** 1

2023 Annual Membership Meeting Overview - C Tinsley

Submitted By: Caroline Tinsley

Department: Community Engagement

Financial Impact and Cost/Benefit Considerations:



Annual Membership Meeting Update

Caroline Tinsley Porter | Director, External Relations

2023 PEC Annual Membership Meeting

- Annual Meeting scheduled for Friday, June 16, at Headquarters
- Business meeting will include updates from Board President and CEO, including highlights from 2022
- Limited seating for members on a first-come, first-served basis
- Meeting will be livestreamed





File #: 2023-142, **Version:** 1

Resolution - Approval of Advanced Metering Infrastructure (AMI) Mass Exchange Contract - J Treviño

Submitted By: Jose Trevino

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session

Recommendation to approve the renewal of a 3-year contract with Allegiant Utility Services, Inc. to provide meter exchange services to PEC that will allow for the replacement of existing electromechanical meters nearing end of life and existing solid state TWAC meters. Allegiant was selected and approved through RFP and Board Item 2020-118.

NOW, THEREFORE, BE IT RESOLVED BY THE PEC BOARD OF DIRECTORS that the Chief Executive Officer, or designee, is authorized and directed to negotiate, execute, and deliver a contract to provide meter exchange services as described herein, and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.



File #: 2023-143, **Version:** 1

Resolution - Approval of Advanced Metering Infrastructure (AMI) Software License Agreement - J Treviño

Submitted By: Jose Treviño

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session

Recommendation to approve the renewal of a 3-year contract with Aclara Technologies LLC to provide infrastructure, software, and professional services that will allow for the replacement of existing electromechanical meters that are nearing their end of life. Aclara was selected and approved through RFP through Board Item 2019-013.

NOW, THEREFORE, BE IT RESOLVED BY THE PEC BOARD OF DIRECTORS that the Chief Executive Officer, or designee, is authorized and directed to negotiate, execute, and deliver a contract to provide professional services as described herein, and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.



File #: 2023-144, **Version:** 1

Resolution - Approval of Advanced Metering Infrastructure (AMI) Meter Supply Agreement - J Treviño

Submitted By: Jose Trevino

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session

Recommendation to approve the renewal of a 3-year contract with Techline, Inc. to supply Aclara RF AMI meters. Techline is the designated supplier for the Aclara meters that were selected and approved through Board Item 2019-013. The Meter Supply Agreement with Techline will not be amended as it allows for the increase of meters purchased up to 277,000. PEC is pursuing the agreement option to extend the original term of 3 years for an additional 3 years.

NOW, THEREFORE, BE IT RESOLVED BY THE PEC BOARD OF DIRECTORS that the Chief Executive Officer, or designee, is authorized and directed to negotiate, execute, and deliver a contract to provide meter supply as described herein, and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.



File #: 2023-145, **Version:** 1

Draft Resolution - Review and Approval of Privacy Policy - D Ballard

Submitted By: Mark Beyer

Department: Compliance and Regulatory

Financial Impact and Cost/Benefit Considerations:

Pursuant to the Board's Policy on Policies, the Board routinely reviews all Board policies as part of its policy management. Under the Board's approved review schedule, the Board may now consider review of the Privacy Policy. The purpose of the Privacy Policy is to establish the standards to be applied across PEC in carrying out its responsibility and commitment to respecting the privacy and confidentiality of Personal or Confidential Member Information.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Privacy Policy, with such changes, if any, as were approved by the Board; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designees, are authorized to take all such action as may be necessary to implement this resolution.

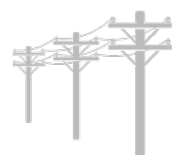


PRIVACY POLICY

Effective Date: TBD

POLICY AT A GLANCE

PEC is committed to upholding our Value of **Safety** by securing Personal Information and Confidential Business Information using reasonable and appropriate privacy and confidentiality protections. This is fundamental to the way we run our business.



PURPOSE

- 1.1. Pedernales Electric Cooperative (“PEC” or “Cooperative”) recognizes the importance of having effective and meaningful privacy and confidentiality protections in place when it collects, uses, discloses, and retains Personal Information or Confidential Business Information of Members. The purpose of this Privacy Policy (“Policy”) is to establish the standards to be applied across PEC in carrying out its responsibility and commitment to respecting the privacy and confidentiality of Personal Information or Confidential Business Information.
- 1.2. PEC’s [Online Privacy Statement](#) and [Terms of Use](#) explain the use and treatment of information collected through PEC’s online interfaces, including its website, mobile applications, and applications PEC uses on social media platforms.
- 1.3. In addition to protecting Member Personal Information or Confidential Business Information in PEC’s possession, PEC has implemented an Identify Theft Red Flags Program meant to detect, prevent, and mitigate risks of identity theft to its Members in connection with the opening or maintenance of membership accounts.

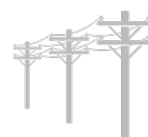
2. SCOPE

- 2.1. This Policy applies to the PEC Board of Directors (“Board”) and all PEC employees.
- 2.2. This Policy applies to the collection, use, disclosure, and retention of Personal Information or Confidential Business Information by PEC or PEC’s authorized third-party business partners, and is subject to change without notice.
- 2.3. This Policy does not address data confidentiality requirements between PEC and its third-party business partners; those requirements are located within the applicable contracts or other forms of authorization.
- 2.4. This Policy does not limit PEC’s ability to use, manage, disclose, and retain its Records as PEC determines to be necessary and appropriate, or as required by law.

3. POLICY AND IMPLEMENTATION

3.1. Collection of Personal Information or Confidential Business Information

- 3.1.1. PEC collects Personal Information or Confidential Business Information in accordance with applicable laws and in observation of the legal rights of its Members.
- 3.1.2. PEC strives to limit its collection of Personal Information or Confidential Business Information to the minimum amount necessary to support PEC business.
- 3.1.3. Personal Information or Confidential Business Information is (1) provided to PEC directly by its Members, (2) collected automatically by PEC through interactions with its Members, and (3) obtained from third-parties in relation to PEC business.
- 3.1.4. Personal Information or Confidential Business Information that PEC may collect includes, but is not limited to, the following: Name, address, address history, date of birth, telephone number(s), email address(s), Social Security number, driver’s license number, government-issued identification number, credit information, capital credit/patronage account information, PEC elections/voting information, and



payment and account information. Account information may include information on a member's property and appliances, service history, and information maintained for meter reading purposes (e.g., warning about a dog in the yard or gate lock combination).

3.1.5. PEC may obtain Personal Information or Confidential Business Information as part of the following activities:

- 3.1.5.1.** Membership account management (including account set-up, billing, payment processing, collections, etc.).
- 3.1.5.2.** Electric services and outage management.
- 3.1.5.3.** Capital and patronage account management.
- 3.1.5.4.** Governance activities (including election activity and comments submitted for consideration by the Board during public meetings).
- 3.1.5.5.** Real estate acquisitions for planned electric distribution or electric transmission projects.
- 3.1.5.6.** Membership surveys to identify needs or improve service.
- 3.1.5.7.** Involvement with PEC's community support programs.
- 3.1.5.8.** Accessing or engaging PEC through PEC's website.
- 3.1.5.9.** Viewing, commenting on, or otherwise interacting with a PEC social media account and/or PEC social media posting.

3.2. Access to Personal Information or Confidential Business Information

- 3.2.1.** Members may request access to their Personal Information or Confidential Business Information by requesting it in writing through mail or email in accordance with Section 300.4 of PEC's [Tariff and Business Rules](#).

3.3. Security of Personal Information or Confidential Business Information

- 3.3.1.** PEC maintains Personal Information or Confidential Business Information with commercially reasonable and appropriate technical, administrative, and physical safeguards that strive to protect against loss, unauthorized access, destruction, misuse, modification, and improper disclosure.
- 3.3.2.** PEC has implemented procedures related to data protection for Personal Information or Confidential Business Information. Any employee who fails to comply with any applicable PEC Policy or procedure may be subject to disciplinary action up to and including termination.
- 3.3.3.** PEC attempts to limit access to Personal Information or Confidential Business Information to PEC employees with a "need to know" and authorized third-party business partners necessary to conduct PEC business.
- 3.3.4.** PEC generally requires its authorized third-party business partners (e.g., related organizations, affiliates, vendors, or contractors) to use and maintain Personal Information or Confidential Business Information only to the extent necessary to perform their obligations within their agreements with PEC.

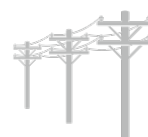


3.4. Identify Theft Identification Program

- 3.4.1.** Pursuant to the [Fair and Accurate Credit Transactions Act \(“FACTA”\)](#), PEC has established an Identity Theft Red Flags Program to identify possible identity theft risks as it relates to PEC business.
- 3.4.2.** PEC generally performs the following activities as part of its Identity Theft Red Flags Program:
 - 3.4.2.1.** Identify relevant identity theft Red Flags in PEC business.
 - 3.4.2.2.** Detect identity theft Red Flags as they may occur.
 - 3.4.2.3.** Prevent and mitigate identity theft by responding appropriately to identity theft Red Flag occurrences.
 - 3.4.2.4.** Review and update the Identity Theft Red Flag Program to ensure it addresses current activities of PEC and related identity theft methods and risks.
- 3.4.3.** The Chief Executive Officer, or designee, shall oversee the implementation and maintenance of the Identity Theft Red Flags Program and will periodically review the program to determine compliance with the requirements.
- 3.4.4.** The Chief Executive Officer, or designee, shall annually present to the Board of Directors a status report on the Program, describing the effectiveness of the Identity Theft Red Flags Program, any service provider arrangements, any significant incidents involving identity theft and management’s response, and recommendations, if any, for material changes to the Identity Theft Red Flags Program.

3.5. Use of Personal Information or Confidential Business Information

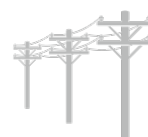
- 3.5.1.** PEC generally limits its use and disclosure of Personal Information or Confidential Business Information to the minimum amount of information necessary to conduct PEC business and for the original intended purpose, or another purpose as explicitly authorized by law or Policy.
- 3.5.2.** Personal Information or Confidential Business Information may be used or disclosed by PEC in the following ways:
 - 3.5.2.1.** Information may be shared with PEC’s authorized third-party business partners necessary to assist in carrying out PEC business, such as providing electric services, conducting billing, and executing management functions, including legal, election, audit, and collection services.
 - 3.5.2.2.** Information may be compiled in aggregate form for PEC management activities.
 - 3.5.2.3.** Information may be disclosed to, and shared with, credit risk assessment companies or credit reporting agencies for credit-related activities (e.g., credit assessments, reporting of bad debts, etc.).
 - 3.5.2.4.** Information may be disclosed when required by law, such as in response to a search warrant, subpoena, or court order.
 - 3.5.2.5.** Information may be used for investigations into employee misconduct or for law enforcement investigations related to PEC business.



- 3.5.2.6.** Information may be provided, when appropriate, to protect PEC's legal rights or during emergencies or otherwise if safety is believed to be at risk.
- 3.5.2.7.** PEC may use a member's Personal Information to send email, telephone, or text message communications related to their service or PEC business, unless the member opts-out. To opt-out of these communications, the Member must either contact PEC with their opt-out request, or follow the opt-out instructions sent with the initial communication.
- 3.5.2.8.** Information may be disclosed at the request of, or with the permission of, the Member. Records about a Member will not be disclosed under PEC's [Open Records Policy](#) without the permission of the Member unless required by law.
- 3.5.2.9.** Information may be disclosed, to the extent allowed by law, to a person with a superior property interest in the premises at which service is being provided (e.g., a landlord), in order to prevent waste or harm to those premises.
- 3.5.2.10.** PEC membership lists consisting of names, addresses, election district, and unique line information may be disclosed to a Member in connection with PEC election activities, subject to PEC's [Bylaws](#) and the [Membership List Policy](#).
- 3.5.2.11.** The names and mailing addresses of Members who voted in any, or each, director district election for a certain period (the "Voter History List") may be disclosed to a qualified candidate for an election, subject to PEC's [Election Policy and Procedures](#).
- 3.5.2.12.** Comments submitted for consideration by the Board during public meetings will be maintained for the official record of the meeting and may be disclosed.
- 3.5.2.13.** Records regarding responses to surveys may be published. Published responses will not reveal the Member's name, but instead will be published anonymously.
- 3.5.3.** Personal Information or Confidential Business Information may not be used or disclosed by PEC in the following manners:
 - 3.5.3.1.** PEC will not sell, rent, loan, or exchange lists of names and mailing addresses of Members, except as allowed by PEC's Membership List Policy.
- 3.5.4.** PEC strives to be transparent with its practices for the collection, access, use, and disclosure of Personal Information or Confidential Business Information. Any disputes over access, correction, questions about this Policy, or other matters regarding Personal Information or Confidential Business Information may be directed to PEC by going to <https://www.pec.coop/about-us/contact-us/>. The Cooperative will generally resolve any questions or problems that arise regarding the use of Personal Information or Confidential Business Information in accordance with the PEC Tariff and Business Rules as to Member Complaints in Section 300.14.4.

3.6. Retaining Personal Information or Confidential Business Information

- 3.6.1.** PEC generally retains Personal Information or Confidential Business Information for as long as required to perform the purposes for which the information was collected. PEC may retain the information for longer based on the legal basis for which that information was obtained and/or whether additional legal/regulatory obligations mandate that PEC retain the information. PEC may also retain the Personal



Information or Confidential Business Information for the period during which a claim may be made in relation to the Member's dealings with PEC.

- 3.6.2.** PEC generally retains Personal Information or Confidential Business Information in accordance with PEC's Record Management Policy, Record Management Procedure, and Records Retention Schedule.

4. DEFINITIONS

- 4.1. Confidential Business Information** – Information that PEC has designated as confidential or proprietary due to contractual or legal requirements and/or as otherwise necessary for Cooperative business purposes. Confidential Business Information may include, but is not limited to: capital credit/patronage account information, PEC elections/voting information, payment and account information, and/or service history.
- 4.2. Personal Information** – This term may vary based on applicable laws and regulations, but may include without limitation information, that alone or in conjunction with other information identifies an individual, such as an individual's name, contact information, or date of birth in combination with one or more of the following: (i) Social Security number; (ii) driver's license number; (iii) government-issued identification number; (iv) bank or credit information; (v) biometric information; and/or (vi) information about an individual's health or medical treatment.
- 4.3. Records** – Any information, regardless of medium or characteristics, made or received and retained by PEC in observance of legal obligations or in the transaction of PEC business.
- 4.4. Red Flag** – A pattern, practice, or specific activity that indicates the possible existence of identity theft.
- 4.5. Red Flag Rules** – Federal laws requiring the Federal Trade Commission and banking regulatory agencies to issue regulations to address the threat of identity theft as set forth in the Fair Credit Reporting Act ("FCRA") as amended by the Fair and Accurate Credit Transaction Act ("FACTA"), 15 U.S.C. 1681 et. seq.

5. POLICY ENFORCEMENT

The Chief Executive Officer will enforce this Policy. Violation of this Policy may result in disciplinary action, up to and including, termination.

6. REFERENCES AND RELATED DOCUMENTS

[Online Privacy Statement](#)

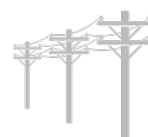
[Terms of Use](#)

[Tariff and Business Rules](#)

Identity Theft Red Flags Program

[Fair and Accurate Credit Transactions Act \("FACTA"\)](#)

[Open Records Policy](#)



[Bylaws](#)

[Membership List Policy](#)

[Election Policy and Procedures](#)

<https://www.pec.coop/about-us/contact-us/>

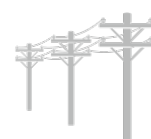
Record Management Policy

Record Management Procedure

Records Retention Schedule

[Business and Commerce Code, Sec. 521.001, Identity Theft Enforcement and Protection Act](#)

Date adopted:	April 23, 2009
Last reviewed:	June 17, 2022; TBD
Review frequency:	Annually
Amendment dates:	December 14, 2009, June 17, 2022, TBD
Effective date:	TBD
Approver:	Board of Directors
Applies to:	Board of Directors and All PEC Employees
Administrator:	Chief Executive Officer
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





File #: 2023-149, **Version:** 1

2023 Election Timeline Update - D Ballard (Written Report in Materials)

Submitted By: Don Ballard

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds is estimated in the amount of \$0 to process the election timeline. Responsibilities required of staff time are part of ordinary governance operations.

Section 3.2 of the Election Policy and Procedures provides that the Board will consider, amend (if desired), and approve an Election Timeline at least 5 months prior to each Annual Meeting of Members. The timeline sets out the key dates relative to the election to be held before the Annual Meeting.

2023 ELECTION TIMELINE
DIRECTOR ELECTION BALLOTS, DISTRICTS 2 and 3
NOTE: All due dates apply to all election ballots.

#	Item	EPP or Other Policy	Responsible Party	Due Date	2022 - 2023 Deadline**
1	Draft Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD / GC / GT	At or before the August Regular Board Meeting	6/16/2022
2	Final Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD / GC / GT	At or before the August Regular Board Meeting	7/21/2022
3	Draft Resolution - Establish Annual Meeting Date and Location	3.1	BOD / GC / GT	At or before the August Regular Board Meeting but no later than December each year	9/15/2022
4	Final Resolution - Establish Annual Meeting Date and Location	3.1	BOD / GC / GT	At or before the August Regular Board Meeting but no later than December each year	10/20/2022
5	Present Draft Election Timeline	3.2	GT	At least 6 months prior to Annual Meeting	11/18/2022
6	Communications Draft Plan overview presented to the Board of Directors	7.3	External Relations	At or before Regular Board Meeting 5 months before an election	11/18/2022
7	Approve Election Timeline	3.2	BOD	At least 6 months prior to Annual Meeting	12/16/2022
8	Final Communications Plan to be approved by the Board of Directors	7.3	BOD	At or before Regular Board Meeting 5 months before an election	12/16/2022
9	Conduct Internal Coordination Meeting and Establish PEC Election Team	3.3	GC / GT / ER / Mapping / IT / Member Relations / SBS	Upon approval of the Election Timeline (meeting set after approval of election timeline)	12/19/2022
10	Retain Background Verifier	6.2.1.7	GC / GT	As specified in this timeline	1/3/2023
11	Post and make available Nomination Application and Ballot Materials	6.2.1.1.1	BRS / GT / ER / Member Relations / Mapping	At least 5 months prior to Annual Meeting	1/17/2023
12	Direct the General Counsel to prepare proposed Non-Director Election items	6.1	GC / BOD	No later than the Regular Board Meeting 5 months prior to an election	1/20/2023
13	Membership List Availability	7.7	GT / IT / MR	2 months before the deadline for candidate application as specified in Section 6.2.1.4.	1/27/2023
14	Directors requested to submit the name(s) of a person or persons (including an alternate) residing in the Director's District eligible and willing to serve on the Qualifications and Elections Committee	6.2.1.6	BOD / GT	As specified in this timeline	2/1/2023
15	Director submits the name(s) of a person or persons (including an alternate) residing in the Director's District eligible and willing to serve on the Qualifications and Elections Committee	6.2.1.6	BOD / GT	At least a week before the Regular Board meeting 4 months prior to an election	2/10/2023
16	Election Services Provider to Present Quality Control steps to the General Counsel	7.12	SBS / GC / GT	Four (4) months prior to the member meeting, the Election Services provider shall provide PEC a list of quality-control steps to be taken before the Member Meeting, including process for the release and announcement of election results	2/17/2023
17	Board appoints the Qualifications and Elections Committee	6.2.1.6	BOD / QC	At the Regular Board meeting 4 months before an election	2/17/2023
18	Nomination Application and Ballot Materials Deadline - Candidate Application to be delivered to the Governance Team at PEC Headquarters in Johnson City	6.2.1.4	Candidate Applicants / Governance Team	At or before 5 p.m. on the last business day falling 82 days or more before the date of the Member Meeting	3/27/2023
20	Member Record Date for Petition Signatures	5.1	Governance Team / Member Relations	At or before 5 p.m. on the Record Date for a Member to be eligible to sign a nomination petition is the date of the verification of the signatures by PEC	3/27/2023

2023 ELECTION TIMELINE
DIRECTOR ELECTION BALLOTS, DISTRICTS 2 and 3
NOTE: All due dates apply to all election ballots.

#	Item	EPP or Other Policy	Responsible Party	Due Date	2022 - 2023 Deadline**
19	Qualifications and Elections Committee Meeting Date	6.2.1.6	QEC / GC / EC / GT	The QEC reviews all candidate material and then makes recommendation to the board of the candidates' slate	4/5/2023 & 4/6/2023
22	Candidate Orientation and Candidate Photographs	7.1, 7.5	Candidate Applicants / Governance Team / External Relations	The week preceding the April Regular Meeting of the Board	4/10/2023
23	Election withdrawal deadline for removal from Ballot	7.2	Candidate Applicants	Before Board approval of Ballot	4/21/2023
25	Presentation and approval of Candidate slate, Ballot, and any Non-Director Election items	6.2.1.9, 6.2.1.10	Qualifications and Elections Committee / GC	At least 2 months prior to an election	4/21/2023
26	Written Notice of Annual Member Meeting	TX Utilities Code 161.068	GC / GT	Between 30 and 10 days before the date of the Annual Meeting	5/16/2023
27	Mailing of Ballots*	7.4.1	SBS	Delivered between 25 and 30 days before the Annual Meeting	5/16/2023
28	Online voting site goes live	7.4.2	SBS	30 days before the Annual Meeting	5/16/2023
29	Electronic voting devices available to membership at PEC offices		Elections Committee / Governance Team	Devices are set up in each district office up for election, by 5:00pm, on the business day prior to online voting going live	5/16/2023
30	Initial voting email notifications	7.4.3	SBS	Between 25 and 30 days before the Annual Meeting	5/16/2023
31	Initial PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	5/16/2023
32	Update on voter turnout (totals by each director election district)	7.11	GC / GT	Once weekly after ballots are initially mailed	5/22/2023
33	Supplemental mailing of ballots to Members since previous mailing	7.4.1	SBS / IT	As specified in this timeline	5/22/2023
34	Second - voting email notifications	7.4.3	SBS	As specified in this timeline	5/22/2023
35	Second - PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	5/22/2023
36	Update on voter turnout (totals by each director election district)	7.11	GC / GT	Once weekly after Ballots are initially mailed	5/30/2023
37	Supplemental mailing of ballots to Members since previous mailing	7.4.1	SBS / IT	No later than 16 days before the Member Meeting at which Election Results are Announced	5/30/2023
38	Third - voting email notifications	7.4.3	SBS	As specified in this timeline	5/30/2023
39	Third - PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	5/30/2023
40	Update on voter turnout (totals by each director election district)	7.11	GC / GT	Once weekly after ballots are initially mailed	6/5/2023
41	Final - Reminder voting emails	7.4.3	SBS	As specified in this timeline	6/5/2023
42	Final - PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	6/5/2023
43	Supplemental mailing of ballots to Members since previous mailing	7.4.1	SBS / IT	As specified in this timeline	6/5/2023
44	Record Date for Casting Ballot	5.2 Bylaws, Art. II, § 9	IT / GT	Close of business, at least eight (8) business days before Annual Meeting	6/8/2023, 5:00pm
45	Deadline for Mailing or Casting Online Ballots; Ballots must be received by Election Services Provider	8.2, 8.4 Bylaws Art. II, § 8	SBS	No later than seven (7) days prior to the Member Meeting at which the Elections Results are announced	6/9/2023, 5:00 p.m.

2023 ELECTION TIMELINE DIRECTOR ELECTION BALLOTS, DISTRICTS 2 and 3 NOTE: All due dates apply to all election ballots.					
#	Item	EPP or Other Policy	Responsible Party	Due Date	2022 - 2023 Deadline**
46	Pre-Announcement and Pre-Results Delivery Quality Control; Post-Tabulation Quality Control	7.13, 8.2, 8.4 & 8.7 Bylaws Art. II, § 8	SBS / GC	No later than four (4) days prior to the Member Meeting at which pre-announcement and pre-results delivery quality control and pre / post-tabulation quality control is performed by SBS	6/12/2023
47	Election Services Provider Certifies Election Results and Provides Results to PEC	7.11 8.4 8.8	GC / GT	No later than four (4) days prior to the Member Meeting at which Election Results are announced	6/12/2023
48	Candidates and Board Advised of Election Results immediately before Results Released to Membership	7.11 8.4	GC / GT	Three (3) days prior to the Member Meeting at which Election Results are announced	6/13/2023
49	Election Results Released to PEC Membership	7.11 8.4	GC / GT / External Relations	No later than three (3) days prior to the Member Meeting at which Election Results are released	6/13/2023
50	Announcement of Certified Election Results at Annual Meeting	8.4 8.8	SBS, or as designated by BOD	On the date of Member Meeting and as specified in this timeline election results are announced	6/16/2023
51	Post-Election Director Acknowledgements	8.90	BOD	On the date of Member Meeting after the Meeting has concluded	6/16/2023
52	Final Election Results: District-by-District Results	9.1	SBS	Within five business days of the Annual Meeting, SBS will provide district-by-district results	6/23/2023
53	Post-Election Analysis	9.2	GC / GT	Within two months after the Annual Meeting	8/18/2023
* Ballots are mailed for intended delivery to Members on the first day of voting period. It is anticipated that U.S. addresses will be mailed 3 days in advance and international addresses 10-15 days in advance of the first day of voting.					
** Dates listed on this timeline are subject to change with Board of Directors' Meeting dates.					

LEGEND:			
Board of Directors	BOD	Election/Board Counsel	EC
Board Reporting Secretary	BRS	Qualifications & Election Committee	QEC
Governance Team	GT	Survey & Ballot Systems (Election Services Provider)	SBS (ESP)
General Counsel	GC	Information Technology Department	IT
External Relations	ER	Articles of Incorporation	Art.
		Election Policy and Procedures	EPP



File #: 2023-147, Version: 1

List of Board Approved Future Meetings

Submitted By: Don Ballard

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A

From time to time, the Board may set the annual Board meetings schedule as attached to this agenda item. Further, the Cooperative's Bylaws describe the types of meetings, notice requirements, and Board quorum as outlined below.

BYLAWS ARTICLE IV - Meetings of Directors Section 1. Regular Board Meetings: A regular meeting of the Board of Directors shall be held on the third Monday of each month at the E. Babe Smith Headquarters Building of the Cooperative in Blanco County, Texas, unless another meeting location, time and/or date is set by the Board of Directors ("Regular Board Meeting").

Section 2. Special Board Meetings: Special meetings of the Board of Directors ("Special Board Meetings") may be called by the President or any four (4) Directors. The person or persons authorized to call a Special Board Meeting may fix the time and place for the holding of any Special Board Meeting called by them.

Section 3. Telephonic or Electronic Participation in Board Meetings: For good cause and with approval of the Board of Directors, a Regular Board Meeting or Special Board Meeting (each a "Board Meeting") may be conducted with Directors participating but not physically present but deemed present in person through a means of communication by which all Directors participating in the Board Meeting may simultaneously hear, reasonably and verifiably identify themselves, and generally simultaneously and instantaneously communicate with each other during the Board Meeting. Directors that are not physically present may deliberate and vote on the question of approving telephonic or electronic participation. A vote to approve telephonic or electronic participation in any Board Meeting is exempt from the notice requirements herein specified. Such Board Meeting shall be compliant with the Cooperative's Open Meetings Policy, and Members shall have the opportunity to monitor the Board Meeting electronically or in person. A Director may be compensated for a Board Meeting at which that Director participated but was not physically present only with Board approval.

Section 4. Notice: Notice of the time, place and purpose of any Regular Board Meeting shall be given at least seventy-two (72) hours previous thereto, by written notice, delivered personally, electronically, or by mail, to each Director at the Director's last known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage thereon prepaid. Meeting notices and agendas will be posted on the Cooperative's website at least seventy-two (72) hours before each Regular Board Meeting. In an emergency or when there is an urgent necessity, the notice of a Board Meeting or the supplemental notice of a subject added as an item to the agenda for a Board Meeting for which notice has been posted in accordance with this Section is sufficient if it is posted for at least two (2) hours before the Board Meeting is convened. An emergency or an urgent necessity exists only if immediate action is required because of a reasonably unforeseeable situation. The Board of Directors shall clearly identify the emergency or urgent necessity in the notice or supplemental notice under this Section.

Section 5. Board Quorum: Four (4) or more Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, except in the case when four (4) or more vacancies exist on the Board, in which case a majority of the Board shall constitute a quorum ("Board Quorum").

2023 Board Meeting Calendar

- January 20, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- February 17, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- March 24, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- April 21, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- May 19, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- June 16, 2023 Regular Meeting immediately following the conclusion of the 2023 Annual Membership Meeting on Friday at the PEC Headquarters
- July 21, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- August 18, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- September 15, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- October 20, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- November 17, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- December 15, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters



File #: 2023-148, **Version:** 1

Board Planning Calendar (Written Report in Materials)

Submitted By: Don Ballard

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A

In connection with agenda planning and strategy, the Cooperative provides an annual calendar of all agenda items to ensure compliance and governance matters. The annual calendar also includes ad hoc items.

3-Month Outlook Planning Calendar - June 2023 through August 2023

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
JUN						
1	6	Conduct Annual Membership Meeting	Chief Executive Officer	June Annual Membership Meeting	Compliance - Bylaws	Reoccurring
2	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation and Directors' Code of Conduct Acknowledgement	General Counsel	June Annual Membership Meeting	Compliance - Code of Conduct, Conflict of Interest Policies	Reoccurring
3	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
4	6	Approval Resolution - Approval of Construction Contract for Paleface to Marshall Ford Transmission Project	VP, Engineering	June Regular BOD Meeting	Strategic	Ad-hoc
5	6	Approval Resolution - Approval of Pole Purchase for Lago Vista to Nameless Transmission Project	VP, Engineering	June Regular BOD Meeting	Strategic	Ad-hoc
6	6	Approval Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	General Counsel	June Regular BOD Meeting	Compliance - TEC	Reoccurring
7	6	Approval Resolution – Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
8	6	Approval Resolution - Approval to Review and Reaffirm/Amend Audit Committee Charter	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
9	6	Approval Resolution – Review and Approval of Privacy Policy	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
10	6	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	June Regular BOD Meeting	Strategic	Reoccurring
11	6	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	June Regular BOD Meeting	Strategic	Reoccurring
12	6	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	June Regular BOD Meeting	Compliance	Quarterly
13	6	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	June Regular BOD Meeting	Strategic	Reoccurring
14	6	Distribution System Planning Update	VP, Engineering	June Regular BOD Meeting	Strategic	JUN/SEP
15	6	Draft Resolution - Approval of Award to Negotiate Contract for Election Services Provider	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
16	6	Election - Office of President	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
17	6	Election - Office of Secretary and Treasurer	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
18	6	Election - Office of Vice President	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
19	6	Markets Monthly Report	VP, Markets	June Regular BOD Meeting	Strategic	Reoccurring
20	6	Personnel Matters	VP, Workforce & Safety Operations	June Regular BOD Meeting	Strategic	Reoccurring
21	6	Safety/Security	VP, Workforce & Safety Operations	June Regular BOD Meeting	Strategic	Reoccurring
22	6	CFC Forum 2023 (Seattle, WA)	General Counsel	Jun 17-19, 2023	Informational	Reoccurring
JUL						
23	7	Approval Resolution - Approval of Written Certification of the Election Results	General Counsel	Annual Membership Meeting Minutes and for first Regular or Special Board Meeting Minutes after Annual Membership Meeting	Compliance - Election Policy and Procedures	Reoccurring
24	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	July Regular BOD Meeting	Compliance - Bylaws	Reoccurring
25	7	Approval Resolution – Approval to Appoint CFC Voting Delegates for CFC District Meeting	General Counsel	July Regular BOD Meeting	Compliance - CFC	Reoccurring
26	7	Approval Resolution – Proposal for Allocation of 2023 Net Margins to Capital Credits	Chief Financial Officer	July Regular BOD Meeting	Strategic	Reoccurring
27	7	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
28	7	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring

3-Month Outlook Planning Calendar - June 2023 through August 2023

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
JUL						
29	7	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	July Regular BOD Meeting	Strategic	Reoccurring
30	7	Draft Resolution - Approval of Amendments to PEC Bylaws	General Counsel	July Regular BOD Meeting	Compliance	Reoccurring
31	7	Draft Resolution – Review and Approval of Board Meetings Policy	General Counsel	July Regular BOD Meeting	Compliance	Reoccurring
32	7	Election Update - Annual Voter Turnout	General Counsel	July Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
33	7	Key Performance Indicator (KPI) Update of 2023 Period 1 Results	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
34	7	Markets Monthly Report	VP, Markets	July Regular BOD Meeting	Strategic	Reoccurring
35	7	Personnel Matters	VP, Workforce & Safety Operations	July Regular BOD Meeting	Strategic	Reoccurring
36	7	Safety/Security	VP, Workforce & Safety Operations	July Regular BOD Meeting	Strategic	Reoccurring
37	7	Texas Public Power Association Annual Meeting (Westin Riverwalk, San Antonio, TX)	General Counsel	Jul 24-26, 2023	Informational	Reoccurring
38	7	TEC Annual Meeting (Kalahari Resort, Round Rock, TX)	General Counsel	Jul 30, 2023-Aug 2, 2023	Informational	Reoccurring
AUG						
39	8	2023 Property (Real and Personal) Tax Appraisal and Assessment Update	Tax & Regulatory Accounting Manager	August Regular BOD Meeting	Strategic	Reoccurring
40	8	Approval Resolution - Approval of Award to Negotiate Contract for Election Services Provider	General Counsel	August Regular BOD Meeting	Compliance	Reoccurring
41	8	Approval Resolution – Review and Approval of Board Meetings Policy	General Counsel	August Regular BOD Meeting	Compliance	Reoccurring
42	8	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	August Regular BOD Meeting	Strategic	Reoccurring
43	8	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	August Regular BOD Meeting	Strategic	Reoccurring
44	8	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	August Regular BOD Meeting	Strategic	Reoccurring
45	8	Cyber Security Biannual Update	Compliance & Regulatory Board Counsel	August Regular BOD Meeting	Strategic	Biannual
46	8	Directors’ Conflict of Interest Training and Directors’ Code of Conduct Training	Board Counsel	August Regular BOD Meeting	Compliance	Reoccurring
47	8	Draft Resolution - Approval for Renewal of 2024 Medical Insurance Benefits	VP, Workforce & Safety Operations	August Regular BOD Meeting	Compliance	Reoccurring
48	8	Draft Resolution - Review and Approval of Capital Credits Policy	Chief Financial Officer	August Regular BOD Meeting	Compliance	Reoccurring
49	8	Markets Monthly Report	VP, Markets	August Regular BOD Meeting	Strategic	Reoccurring
50	8	Personnel Matters	VP, Workforce & Safety Operations	August Regular BOD Meeting	Strategic	Reoccurring
51	8	Post Member-Election Analysis and Annual Review	General Counsel	August Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
52	8	Safety/Security	VP, Workforce & Safety Operations	August Regular BOD Meeting	Strategic	Reoccurring

PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
1	1	2023 Election Timeline Update	General Counsel	January Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
2	1	Approval Resolution – Approval of 2023 Key Performance Indicators Plan Methodology	Chief Operations Officer	January Regular BOD Meeting	Strategic	Reoccurring
3	1	Approval Resolution – Approval of 2023 NRECA Annual Membership Dues	Chief Executive Officer	January Regular BOD Meeting	Compliance	Reoccurring
4	1	Approval Resolution - Approval of Amendments to the Tariff and Business Rules - Dual Feed Rider	VP, Markets	January Regular BOD Meeting	Strategic	Ad-hoc
5	1	Approval Resolution - Approval of Amendments to the Tariff and Business Rules - Industrial Rate Annual Update	VP, Markets	January Regular BOD Meeting	Strategic	Ad-hoc
6	1	Approval Resolution - Approval of Amendments to the Tariff and Business Rules - Interconnect Rate Annual Update	VP, Markets	January Regular BOD Meeting	Strategic	Ad-hoc
7	1	Approval Resolution - Approval of Construction Contract for Hero Way Substation	Engineering	January Regular BOD Meeting	Strategic	Ad-hoc
8	1	Approval Resolution – Approval of TEC Annual Membership Dues	Chief Executive Officer	January Regular BOD Meeting	Strategic	Reoccurring
9	1	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	January Regular BOD Meeting	Strategic	Reoccurring
10	1	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	January Regular BOD Meeting	Strategic	Reoccurring
11	1	Cooperative Financial Update	Chief Financial Officer	January Regular BOD Meeting	Strategic	Reoccurring
12	1	Cooperative Operations Update	Chief Operations Officer	January Regular BOD Meeting	Strategic	Reoccurring
13	1	Cooperative Update	Chief Executive Officer	January Regular BOD Meeting	Strategic	Reoccurring
14	1	Draft Resolution – Approval of 2023 NRECA Annual Meeting Voting Delegates, 2023 CFC District Voting Delegates, and 2023 NRTC Voting Delegates	General Counsel	January Regular BOD Meeting	Strategic	Reoccurring
15	1	Draft Resolution – Approval for Directing the General Counsel to Prepare 2023 Proposed Non-Director Election Ballot Item(s)	General Counsel	January Regular BOD Meeting	Strategic	Reoccurring
16	1	Draft Resolution – Approval of Appointments to 2023 Qualifications and Elections Committee	General Counsel	January Regular BOD Meeting	Compliance	Reoccurring
17	1	Markets Monthly Report	VP, Markets	January Regular BOD Meeting	Strategic	Reoccurring
18	1	Personnel Matters	VP, Workforce & Safety Operations	January Regular BOD Meeting	Strategic	Reoccurring
19	1	Safety/Security	VP, Workforce & Safety Operations	January Regular BOD Meeting	Strategic	Reoccurring
20	1	Transmission Operations and Control Center Update	Chief Operations Officer	January Regular BOD Meeting	Strategic	Reoccurring
21	2	2023 Election Timeline Update	General Counsel	February Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
22	2	Approval Resolution – Approval for Directing the General Counsel to Prepare 2023 Proposed Non-Director Election Ballot Item(s)	General Counsel	February Regular BOD Meeting	Strategic	Reoccurring
23	2	Approval Resolution - Approval of 2022 Capital Budget Amendment	Chief Financial Officer	February Regular BOD Meeting	Compliance	Ad-hoc
24	2	Approval Resolution – Approval of Appointments to 2023 Qualifications and Elections Committee (QEC)	General Counsel	February Regular BOD Meeting	Compliance	Reoccurring
25	2	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	February Regular BOD Meeting	Strategic	Reoccurring
26	2	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	February Regular BOD Meeting	Strategic	Reoccurring
27	2	Cooperative Financial Update	Chief Financial Officer	February Regular BOD Meeting	Strategic	Reoccurring
28	2	Cooperative Operations Update	Chief Operations Officer	February Regular BOD Meeting	Compliance	Reoccurring
29	2	Cooperative Update	Chief Executive Officer	February Regular BOD Meeting	Strategic	Reoccurring
30	2	Cyber Security Biannual Update	Compliance & Regulatory Engineering	February Regular BOD Meeting	Strategic	Biannual
31	2	Draft Resolution - Approval of Construction Contract for Junction Substation Upgrade	Engineering	February Regular BOD Meeting	Strategic	Ad-hoc
32	2	Draft Resolution - Approval of Construction Contract for Leander to Nameless Transmission Line	Engineering	February Regular BOD Meeting	Strategic	Ad-hoc
33	2	Draft Resolution - Approval of Materials Purchase for Paleface to Marshall Ford Transmission Line Project	Engineering	February Regular BOD Meeting	Strategic	Ad-hoc
34	2	Key Performance Indicator (KPI) of 2022 Period 2 Results	Chief Operations Officer	February Regular BOD Meeting	Strategic	Reoccurring
35	2	Markets Monthly Report	VP, Markets	February Regular BOD Meeting	Strategic	Reoccurring
36	2	Personnel Matters	VP, Workforce & Safety Operations	February Regular BOD Meeting	Strategic	Reoccurring

PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
37	2	Real Estate Update	Chief Operations Officer	February Regular BOD Meeting	Strategic	Bi-Annual
38	2	Safety/Security	VP, Workforce & Safety Operations	February Regular BOD Meeting	Strategic	Reoccurring
39	2	Transmission Operations and Control Center Update	Chief Operations Officer	February Regular BOD Meeting	Strategic	Reoccurring
40	3	2023 Election Timeline Update	General Counsel	March Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
41	3	Approval Resolution - Approval of Construction Contract for Junction Substation Upgrade	Engineering	March Regular BOD Meeting	Strategic	Ad-hoc
42	3	Approval Resolution - Approval of Construction Contract for Leander to Nameless Transmission Line	Engineering	March Regular BOD Meeting	Strategic	Ad-hoc
43	3	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	March Regular BOD Meeting	Strategic	Reoccurring
44	3	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	March Regular BOD Meeting	Strategic	Reoccurring
45	3	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	March Regular BOD Meeting	Compliance	Quarterly
46	3	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	March Regular BOD Meeting	Strategic	Reoccurring
47	3	Draft Resolution – Approval and Certification of 2023 Election Ballot	General Counsel	March Regular BOD Meeting	Compliance	Reoccurring
48	3	Draft Resolution - Approval of 2023 Annual Membership Meeting Agenda	General Counsel	March Regular BOD Meeting	Compliance	Reoccurring
49	3	Draft Resolution – Approval of 2023 Cooperative Response Center (CRC) Voting Delegates	VP, External Relations	March Regular BOD Meeting	Compliance	Reoccurring
50	3	Draft Resolution - Review and Approval of Defined Benefit Plan Funding Policy Amendments	Chief Financial Officer	March Regular BOD Meeting	Compliance	Reoccurring
51	3	Markets Monthly Report	VP, Markets	March Regular BOD Meeting	Strategic	Reoccurring
52	3	Personnel Matters	VP, Workforce & Safety Operations	March Regular BOD Meeting	Strategic	Reoccurring
53	3	Safety/Security	VP, Workforce & Safety Operations	March Regular BOD Meeting	Strategic	Reoccurring
54	3	Transmission Operations and Control Center Update	Chief Operations Officer	March Regular BOD Meeting	Strategic	Reoccurring
55	4	2022 Financial Audit	Audit Committee	April Audit Committee Meeting	Compliance	Reoccurring
56	4	Approval Resolution – Recommendation of Acceptance of the Selection of Independent Auditor and Tax Services	Audit Committee	April Audit Committee Meeting	Compliance	Ad-hoc
57	4	Presentation of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	April Audit Committee Meeting	Compliance	Reoccurring
58	4	Review of Internal Audit Report Provided by Sirius Solutions	Audit Committee	April Audit Committee Meeting	Compliance	Ad-hoc
59	4	2023 Election Timeline Update	General Counsel	April Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
60	4	Approval Resolution – Approval and Certification of 2023 Election Ballot	General Counsel	April Regular BOD Meeting	Compliance	Reoccurring
61	4	Approval Resolution – Approval of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Chief Financial Officer	April Regular BOD Meeting	Compliance	Reoccurring
62	4	Approval Resolution – Approval of 2023 Annual Membership Meeting Agenda	General Counsel	April Regular BOD Meeting	Strategic	Reoccurring
63	4	Approval Resolution – Approval of 2023 Cooperative Response Center (CRC) Voting Delegates	VP, External Relations	April Regular BOD Meeting	Compliance	Reoccurring
64	4	Approval Resolution – Approval of Director Candidates for 2023 Pedernales Electric Cooperative Board of Director's Election Ballot	General Counsel	April Regular BOD Meeting	Compliance	Reoccurring
65	4	Approval Resolution - Review and Approval of Defined Benefit Plan Funding Policy Amendments	Chief Financial Officer	April Regular BOD Meeting	Compliance	Reoccurring
66	4	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	April Regular BOD Meeting	Strategic	Reoccurring
67	4	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	April Regular BOD Meeting	Strategic	Reoccurring
68	4	Audit Plan Report 2023	Chief Financial Officer	April Regular BOD Meeting	Strategic	Reoccurring
69	4	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	April Regular BOD Meeting	Strategic	Reoccurring
70	4	Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Mass Exchange Contract	VP, Engineering	April Regular BOD Meeting	Strategic	Ad-hoc
71	4	Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Meter Supply Agreement	VP, Engineering	April Regular BOD Meeting	Strategic	Ad-hoc
72	4	Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Software License Agreement	VP, Engineering	April Regular BOD Meeting	Strategic	Ad-hoc
73	4	Draft Resolution - Approval of Power Supply Contractual Resources	VP, Markets	April Regular BOD Meeting	Strategic	Ad-hoc

PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
74	4	Draft Resolution - Approval of Power Transformer Contract Extension	VP, Engineering	April Regular	Strategic	Ad-hoc
75	4	Draft Resolution - Approval to Amend the 2023 PEC Budget	Chief Financial Officer	BOD Meeting April Regular	Strategic	Ad-hoc
76	4	Markets Monthly Report	VP, Markets	BOD Meeting April Regular	Strategic	Reoccurring
77	4	Personnel Matters	VP, Workforce & Safety Operations	BOD Meeting April Regular	Strategic	Reoccurring
78	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Rep.	General Counsel	BOD Meeting April Regular	Compliance	Reoccurring
79	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	BOD Meeting April Regular	Strategic	Annual
80	4	Safety/Security	VP, Workforce & Safety Operations	BOD Meeting April Regular	Strategic	Reoccurring
81	4	Transmission Business Update	Engineering/ Compliance & Regulatory	BOD Meeting April Regular	Strategic	Reoccurring
82	5	2023 Election Timeline Update	General Counsel	April Regular	Compliance - Election Policy and Procedures	Reoccurring
83	5	2023 Annual Membership Meeting Overview	External Relations	BOD Meeting May Regular		Ad-hoc
84	5	Approval Resolution - Approval of Advanced Metering Infrastructure (AMI) Mass Exchange Contract	VP, Engineering	BOD Meeting May Regular	Strategic	Ad-hoc
85	5	Approval Resolution - Approval of Advanced Metering Infrastructure (AMI) Meter Supply Agreement	VP, Engineering	BOD Meeting May Regular	Strategic	Ad-hoc
86	5	Approval Resolution - Approval of Advanced Metering Infrastructure (AMI) Software License Agreement	VP, Engineering	BOD Meeting May Regular	Strategic	Ad-hoc
87	5	Approval Resolution - Approval of Power Supply Contractual Resources	VP, Markets	BOD Meeting May Regular	Strategic	Ad-hoc
88	5	Approval Resolution - Review and Approval of 2023 CEO Performance Evaluation and Compensation	Board of Directors	BOD Meeting May Regular	Compliance	Reoccurring
89	5	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	BOD Meeting May Regular	Strategic	Reoccurring
90	5	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	BOD Meeting May Regular	Strategic	Reoccurring
91	5	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	BOD Meeting May Regular	Strategic	Reoccurring
92	5	Draft Resolution - Approval of Construction Contract for Paleface to Marshall Ford Transmission Project	VP, Engineering	BOD Meeting May Regular	Strategic	Ad-hoc
93	5	Draft Resolution - Approval of Pole Purchase for Lago Vista to Nameless Transmission Project	VP, Engineering	BOD Meeting May Regular	Strategic	Ad-hoc
94	5	Draft Resolution – Review and Approval of Privacy Policy	General Counsel	BOD Meeting May Regular	Compliance	Reoccurring - Annual
95	5	Markets Monthly Report	VP, Markets	BOD Meeting May Regular	Strategic	Reoccurring
96	5	Moment of Silence in Commemoration of Memorial Day	Board President	BOD Meeting May Regular	Strategic	Reoccurring
97	5	PEC's 85th Anniversary Plans	External Relations	BOD Meeting May Regular	Strategic	Ad-hoc
98	5	Personnel Matters	VP, Workforce & Safety Operations	BOD Meeting May Regular	Strategic	Reoccurring
99	5	Safety/Security	VP, Workforce & Safety Operations	BOD Meeting May Regular	Strategic	Reoccurring
100	6	Conduct Annual Membership Meeting	Chief Executive Officer	June Annual Membership Meeting	Compliance - Bylaws	Reoccurring
101	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation and Directors' Code of Conduct Acknowledgement	General Counsel	June Annual Membership Meeting	Compliance - Code of Conduct, Conflict of Interest Policies	Reoccurring
102	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
103	6	Approval Resolution - Approval of Construction Contract for Paleface to Marshall Ford Transmission Project	VP, Engineering	June Regular BOD Meeting	Strategic	Ad-hoc
104	6	Approval Resolution - Approval of Pole Purchase for Lago Vista to Nameless Transmission Project	VP, Engineering	June Regular BOD Meeting	Strategic	Ad-hoc
105	6	Approval Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	General Counsel	June Regular BOD Meeting	Compliance - TEC	Reoccurring
106	6	Approval Resolution – Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
107	6	Approval Resolution - Approval to Review and Reaffirm/Amend Audit Committee Charter	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
108	6	Approval Resolution – Review and Approval of Privacy Policy	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
109	6	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	June Regular BOD Meeting	Strategic	Reoccurring
110	6	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	June Regular BOD Meeting	Strategic	Reoccurring

PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
111	6	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	June Regular BOD Meeting	Compliance	Quarterly
112	6	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	June Regular BOD Meeting	Strategic	Reoccurring
113	6	Distribution System Planning Update	VP, Engineering	June Regular BOD Meeting	Strategic	JUN/SEP
114	6	Draft Resolution - Approval of Award to Negotiate Contract for Election Services Provider	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
115	6	Election - Office of President	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
116	6	Election - Office of Secretary and Treasurer	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
117	6	Election - Office of Vice President	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
118	6	Markets Monthly Report	VP, Markets	June Regular BOD Meeting	Strategic	Reoccurring
119	6	Personnel Matters	VP, Workforce & Safety Operations	June Regular BOD Meeting	Strategic	Reoccurring
120	6	Safety/Security	VP, Workforce & Safety Operations	June Regular BOD Meeting	Strategic	Reoccurring
121	6	CFC Forum 2023 (Seattle, WA)	General Counsel	Jun 17-19, 2023	Informational	Reoccurring
122	7	Approval Resolution - Approval of Written Certification of the Election Results	General Counsel	Annual Membership Meeting Minutes and for first Regular or Special Board Meeting Minutes	Compliance - Election Policy and Procedures	Reoccurring
123	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	July Regular BOD Meeting	Compliance - Bylaws	Reoccurring
124	7	Approval Resolution – Approval to Appoint CFC Voting Delegates for CFC District Meeting	General Counsel	July Regular BOD Meeting	Compliance - CFC	Reoccurring
125	7	Approval Resolution – Proposal for Allocation of 2023 Net Margins to Capital Credits	Chief Financial Officer	July Regular BOD Meeting	Strategic	Reoccurring
126	7	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
127	7	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
128	7	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	July Regular BOD Meeting	Strategic	Reoccurring
129	7	Draft Resolution - Approval of Amendments to PEC Bylaws	General Counsel	July Regular BOD Meeting	Compliance	Reoccurring
130	7	Draft Resolution – Review and Approval of Board Meetings Policy	General Counsel	July Regular BOD Meeting	Compliance	Reoccurring
131	7	Election Update - Annual Voter Turnout	General Counsel	July Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
132	7	Key Performance Indicator (KPI) Update of 2023 Period 1 Results	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
133	7	Markets Monthly Report	VP, Markets	July Regular BOD Meeting	Strategic	Reoccurring
134	7	Personnel Matters	VP, Workforce & Safety Operations	July Regular BOD Meeting	Strategic	Reoccurring
135	7	Safety/Security	VP, Workforce & Safety Operations	July Regular BOD Meeting	Strategic	Reoccurring
136	7	Texas Public Power Association Annual Meeting (Westin Riverwalk, San Antonio, TX)	General Counsel	Jul 24-26, 2023	Informational	Reoccurring
137	7	TEC Annual Meeting (Kalahari Resort, Round Rock, TX)	General Counsel	Jul 30, 2023-Aug 2, 2023	Informational	Reoccurring
138	8	2023 Property (Real and Personal) Tax Appraisal and Assessment	Tax & Regulatory	August Regular	Strategic	Reoccurring
139	8	Approval Resolution - Approval of Award to Negotiate Contract for Election Services Provider	General Counsel	August Regular BOD Meeting	Compliance	Reoccurring
140	8	Approval Resolution – Review and Approval of Board Meetings Policy	General Counsel	August Regular BOD Meeting	Compliance	Reoccurring
141	8	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	August Regular BOD Meeting	Strategic	Reoccurring
142	8	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	August Regular BOD Meeting	Strategic	Reoccurring
143	8	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	August Regular BOD Meeting	Strategic	Reoccurring
144	8	Cyber Security Biannual Update	Compliance & Regulatory	August Regular BOD Meeting	Strategic	Biannual
145	8	Directors' Conflict of Interest Training and Directors' Code of Conduct Training	Board Counsel	August Regular BOD Meeting	Compliance	Reoccurring
146	8	Draft Resolution - Approval for Renewal of 2024 Medical Insurance Benefits	VP, Workforce & Safety Operations	August Regular BOD Meeting	Compliance	Reoccurring
147	8	Draft Resolution - Review and Approval of Capital Credits Policy	Chief Financial Officer	August Regular BOD Meeting	Compliance	Reoccurring
148	8	Markets Monthly Report	VP, Markets	August Regular BOD Meeting	Strategic	Reoccurring

PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
149	8	Personnel Matters	VP, Workforce & Safety Operations	August Regular BOD Meeting	Strategic	Reoccurring
150	8	Post Member-Election Analysis and Annual Review	General Counsel	August Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
151	8	Safety/Security	VP, Workforce & Safety Operations	August Regular BOD Meeting	Strategic	Reoccurring
152	9	Approval Resolution - Recommend Approval by Board of Directors of 2022 IRS Form 990 - Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	September Audit Committee Meeting	Compliance	Reoccurring
153	9	Approval Resolution – Recommendation for Approval of Review and Amendments to Audit Committee Charter	Audit Committee	September Audit Committee Meeting	Compliance	Ad-hoc
154	9	Approval Resolution - Approval for Renewal of 2024 Medical Insurance Benefits	Benefits & Compensation	September Regular BOD Meeting	Compliance	Reoccurring
155	9	Approval Resolution – Approval of Directive(s) for Delegates Regarding Upcoming NRECA Regional Meeting	External Relations	September Regular BOD Meeting	Strategic	Reoccurring
156	9	Approval Resolution - Review and Approval of Capital Credits Policy	Chief Financial Officer	September Regular BOD Meeting	Compliance	Reoccurring
157	9	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	September Regular BOD Meeting	Strategic	Reoccurring
158	9	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	September Regular BOD Meeting	Strategic	Reoccurring
159	9	CEO Action Plan Quarterly Update	Chief Executive Officer	September Regular BOD Meeting	Strategic	Reoccurring
160	9	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	September Regular BOD Meeting	Compliance	Quarterly
161	9	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	September Regular BOD Meeting	Strategic	Reoccurring
162	9	Distribution System Planning Update	VP, Engineering	September Regular BOD Meeting	Strategic	JUN/SEP
163	9	Draft Resolution – Approval of Election Policy and Procedures Amendments Related to 2023 Annual Director Post-Election Analysis	General Counsel	September Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
164	9	Draft Resolution – Approval of Review and Amendments to Audit Committee Charter	Chief Financial Officer	September Regular BOD Meeting	Compliance	Ad-hoc
165	9	Draft Resolution - Approval to Establish 2024 Annual Membership Meeting Date and Location	General Counsel	September Regular BOD Meeting	Strategic	Reoccurring
166	9	Draft Resolution - Review and Approval of Equity Management Policy	Chief Financial Officer	September Regular BOD Meeting	Compliance	Reoccurring
167	9	Markets Monthly Report	VP, Markets	September Regular BOD Meeting	Strategic	Reoccurring
168	9	Personnel Matters	VP, Workforce & Safety Operations	September Regular BOD Meeting	Strategic	Reoccurring
169	9	Safety/Security	VP, Workforce & Safety Operations	September Regular BOD Meeting	Strategic	Reoccurring
170	10	Annual Review of Strategic Plan	Board President	October Regular BOD Meeting	Strategic	Reoccurring
171	10	Approval Resolution - Approval of 2022 IRS Form 990	Tax & Regulatory Accounting Manager	October Regular BOD Meeting	Compliance	Reoccurring
172	10	Approval Resolution – Approval of Election Policy and Procedures Amendments Related to 2023 Annual Director Post-Election Analysis	General Counsel	October Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
173	10	Approval Resolution – Approval of Review and Amendments to Audit Committee Charter	Chief Financial Officer	October Regular BOD Meeting	Compliance	Ad-hoc
174	10	Approval Resolution – Approval to Establish 2024 Annual Membership Meeting Date and Location	General Counsel	October Regular BOD Meeting	Compliance	Reoccurring
175	10	Approval Resolution - Review and Approval of Equity Management Policy	Chief Financial Officer	October Regular BOD Meeting	Compliance	Reoccurring
176	10	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	October Regular BOD Meeting	Strategic	Reoccurring
177	10	Approval Resolution(s) – Approval Resolution of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	October Regular BOD Meeting	Strategic	Reoccurring
178	10	Audit Plan Report 2024	Chief Financial Officer	October Regular BOD Meeting	Strategic	Reoccurring
179	10	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	October Regular BOD Meeting	Compliance	Quarterly
180	10	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	October Regular BOD Meeting	Strategic	Reoccurring
181	10	Draft Resolution – Approval of 2024 Operating Budget and Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters,	Chief Financial Officer	October Regular BOD Meeting	Compliance	Reoccurring
182	10	Draft Resolution – Approval of 2024 Rate Plan	VP, Markets	October Regular BOD Meeting	Strategic	Reoccurring
183	10	Enterprise Risk Management (ERM) Update	VP, Compliance & Regulatory	October Regular BOD Meeting	Strategic	Annual
184	10	Markets Monthly Report	VP, Markets	October Regular BOD Meeting	Strategic	Reoccurring

PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
185	10	Personnel Matters	VP, Workforce & Safety Operations	October Regular BOD Meeting	Strategic	Reoccurring
186	10	Plan Administration Committee (PAC) Update - Michael Hansen, Drew McCorkle, CAPTRUST Advisors	VP, Workforce & Safety Operations	October Regular BOD Meeting	Compliance	Reoccurring
187	10	Safety/Security	VP, Workforce & Safety Operations	October Regular BOD Meeting	Strategic	Reoccurring
188	10	CFC Meeting Districts 8&10 (New Orleans, LA)	General Counsel	Oct 18-20, 2023	Informational	Reoccurring
189	10	NRECA Regional Meetings 8&10 (New Orleans, LA)	General Counsel	Oct 18-20, 2023	Informational	Reoccurring
190	11	Approval Resolution – Approval of 2024 Board of Directors List of Proposed Future Meetings	Board President	November Regular BOD Meeting	Compliance	Reoccurring
191	11	Approval Resolution – Approval of 2024 Operating Budget and Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters,	Chief Financial Officer	November Regular BOD Meeting	Compliance	Reoccurring
192	11	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	November Regular BOD Meeting	Strategic	Reoccurring
193	11	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	November Regular BOD Meeting	Strategic	Reoccurring
194	11	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	November Regular BOD Meeting	Strategic	Reoccurring
195	11	Draft Resolution – Approval of 2024 Election Communications Plan	External Relations	November Regular BOD Meeting	Compliance	Reoccurring
196	11	Draft Resolution – Approval of 2024 Election Timeline	General Counsel	November Regular BOD Meeting	Compliance	Reoccurring
197	11	Draft Resolution - Approval of Capital Credits Distribution and Payment during Calendar Year 2024	Chief Financial Officer	November Regular BOD Meeting	Compliance	Reoccurring
198	11	Ethics and Compliance Update	Ethics & Compliance Officer	November Regular BOD Meeting	Compliance	Biannual
199	11	Markets Monthly Report	VP, Markets	November Regular BOD Meeting	Strategic	Reoccurring
200	11	Personnel Matters	VP, Workforce & Safety Operations	November Regular BOD Meeting	Strategic	Reoccurring
201	11	Recognition of Veterans Day	Board President	November Regular BOD Meeting	Compliance	Reoccurring
202	11	Safety/Security	VP, Workforce & Safety Operations	November Regular BOD Meeting	Strategic	Reoccurring
203	12	Approval Resolution – Approval of 2024 Board of Directors List of Proposed Future Meetings	Board President	December Regular BOD Meeting	Compliance	Reoccurring
204	12	Approval Resolution – Approval of 2024 Election Communications Plan	Chief Executive Officer	December Regular BOD Meeting	Strategic	Reoccurring
205	12	Approval Resolution – Approval of 2024 Election Timeline	General Counsel	December Regular BOD Meeting	Compliance	Reoccurring
206	12	Approval Resolution - Approval of 2024 Rate Plan	VP, Markets	December Regular BOD Meeting	Strategic	Reoccurring
207	12	Approval Resolution – Approval of Appointment of Members to PEC Plan Administration Committee (PAC)	VP, Workforce & Safety Operations	December Regular BOD Meeting	Strategic	Reoccurring
208	12	Approval Resolution - Approval of Capital Credits Distribution and Payment during Calendar Year 2024	Chief Financial Officer	December Regular BOD Meeting	Compliance	Reoccurring
209	12	Approval Resolution – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	December Regular BOD Meeting	Strategic	Reoccurring
210	12	Approval Resolution - Review and Approval of 2023 CEO Bonus Evaluation	Board Vice President	December Regular BOD Meeting	Strategic	Reoccurring
211	12	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	December Regular BOD Meeting	Strategic	Reoccurring
212	12	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	December Regular BOD Meeting	Compliance	Quarterly
213	12	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	December Regular BOD Meeting	Strategic	Reoccurring
214	12	Draft Resolution – Approval of 2024 Key Performance Indicators Plan Methodology	Chief Operations Officer	December Regular BOD Meeting	Strategic	Reoccurring
215	12	Draft Resolution – Approval of Directive for Delegates Regarding Upcoming Regional & National Meetings	External Relations	December Regular BOD Meeting	Strategic	Reoccurring
216	12	Markets Monthly Report	VP, Markets	December Regular BOD Meeting	Strategic	Reoccurring
217	12	Personnel Matters	VP, Workforce & Safety Operations	December Regular BOD Meeting	Strategic	Reoccurring
218	12	Report on NRCEA 2023 Compendium of Proposed Resolutions	External Relations	December Regular BOD Meeting	Strategic	Reoccurring
219	12	Review of 2024 CEO Action Items	Chief Executive Officer	December Regular BOD Meeting	Strategic	Reoccurring
220	12	Safety/Security	VP, Workforce & Safety Operations	December Regular BOD Meeting	Strategic	Reoccurring



File #: 2023-150, **Version:** 1

Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services

Submitted By: Don Ballard

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: If any, as discussed in executive session.



File #: 2023-151, **Version:** 1

Litigation and Related Legal Matters - D Ballard

Submitted By: Don Ballard

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A



File #: 2023-152, **Version:** 1

Legislative Update - J Urban

Submitted By: JP Urban

Department: External Relations

Financial Impact and Cost/Benefit Considerations: N/A



File #: 2023-153, **Version:** 1

Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - D Ballard

Submitted By: Don Ballard

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: If any, as discussed in executive session.



File #: 2023-155, Version: 1

Ethics and Compliance Update - M Beyer

Submitted By: Mark Beyer

Department: Compliance & Regulatory

Financial Impact and Cost/Benefit Considerations: N/A



File #: 2023-140, **Version:** 1

Resolution - Approval of Power Supply Contractual Resources - D Thompson

Submitted By: David Thompson

Department: Markets

Financial Impact and Cost/Benefit Considerations:



File #: 2023-154, **Version:** 1

Markets Monthly Report - D Thompson

Submitted By: David Thompson

Department: Markets

Financial Impact and Cost/Benefit Considerations: If any, as discussed in executive session.



File #: 2023-115, **Version:** 1

Draft Resolution - Approval of Construction Contract for Paleface to Marshall Ford Transmission Line - J Treviño

Submitted By: Jose Treviño

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in executive session.



File #: 2023-132, **Version:** 1

Draft Resolution - Approval of Pole Purchase for Lago Vista to Nameless Transmission Project - J Treviño

Submitted By: Jose Treviño

Department: Engineering

Financial Impact and Cost/Benefit Considerations: As discussed in executive session.



File #: 2023-157, Version: 1

Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos

Submitted By: Renee Oelschleger on behalf of Eddie Dauterive

Department: Chief Operations Officer

Financial Impact and Cost/Benefit Considerations: As discussed in executive session.



File #: 2023-158, **Version:** 1

**Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property
Acquisitions - E Dauterive/C Moos**

Submitted By: Renee Oelschleger on behalf of Eddie Dauterive

Department: Chief Operations Officer

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2023-159, **Version:** 1

Safety and Security Matters

Submitted By: Workforce and Safety Operations

Department: Workforce and Safety Operations

Financial Impact and Cost/Benefit Considerations: N/A



File #: 2023-160, **Version:** 1

Personnel Matters

Submitted By: Workforce and Safety Operations

Department: Workforce and Safety Operations

Financial Impact and Cost/Benefit Considerations: N/A



File #: 2023-161, **Version:** 1

Resolution - Review and Approval of 2023 CEO Performance Evaluation and Compensation - M Rister

Submitted By: Don Ballard on behalf of Milton Rister
Department: General Counsel