



PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

04/19/2024 | 9:00 AM | PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting will be held in the PEC Auditorium and will be recorded in accordance with Board Meetings Policy. Members are able to watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

9:00 AM Meeting called to order on April 19, 2024, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

Safety Briefing

Adoption of Agenda

Consent Items

1. [2024-098](#) **Friday, March 22, 2024 - Regular Meeting Minutes**

Attachments: [2024-03-22 OS Meeting Minutes](#)

Cooperative Monthly Report

2. [2024-099](#) **Cooperative Update - J Parsley/E Dauterive/R Kruger/N Fulmer/J Urban**

Attachments: [April Coop Update_v4 w COO and CFO](#)

Member Comments (3 minute limitation or as otherwise directed by Board)

3. [2024-100](#) **Member Comments**

Attachments: [Decorum Policy](#)

Action Items / Other Items

4. [2024-101](#) **Presentation of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - K Jones/T Canady**
5. [2024-102](#) **Resolution - Acceptance of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) and Financial Statements - Audit Committee Chair**

Attachments: [Signature Report - 2024-127 AC Recommendation](#)

6. [2024-103](#) **Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Representative**

Attachments: [QEC Recommendation of 2024 PEC Board Qualified Candidates](#)

7. [2024-104](#) Resolution - Approval of Director Candidates for 2024 Pedernales Electric Cooperative Board of Director's Election Ballot - A Hagen
8. [2024-105](#) Resolution - Approval and Certification of 2024 Election Ballot - A Hagen
9. [2024-106](#) Resolution - Approval of 2024 Annual Membership Meeting Agenda - A Hagen
Attachments: [Annual Membership Meeting Agenda](#)
10. [2024-109](#) Draft Resolution - Approval to Amend Tariff and Business Rules - Critical Load Program - D Southwell/A Hagen
Attachments: [Tariff and Business Rules - Critical Load Program - 2024-109 REDLINE](#)
[Tariff and Business Rules - Critical Load Program - 2024-109 CLEAN](#)
[PPT - Approval to Amend Tariff and Business Rules - Critical Load Program 2024-109 FINAL](#)
11. [2024-110](#) Draft Resolution - Approval to Amend Tariff and Business Rules - Primary Level Service - D Southwell/A Hagen
Attachments: [Tariff and Business Rules - Primary Level Service - 2024-110 REDLINE](#)
[Tariff and Business Rules - Primary Level Service - 2024-110 CLEAN](#)
[PPT - Approval to Amend Tariff and Business Rules - Primary Level Service 2024-110 FINAL](#)
12. [2024-107](#) 2024 Election Timeline Update - A Hagen (Written Report in Materials)
Attachments: [2024 Election Timeline - Final BOD Approved 121523 - 2024-107](#)

Proposed Future Items / Meetings (subject to final posting)

13. [2024-111](#) List of Board Approved Future Meetings
Attachments: [2024 Board Meeting Calendar](#)
14. [2024-112](#) Board Planning Calendar (Written Report in Materials)
Attachments: [3-Month Outlook](#)
[PEC Annual Board Planning Calendar](#)

Recess to Executive Session

Executive Session - Legal Matters

15. [2024-113](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services
16. [2024-114](#) Litigation and Related Legal Matters - A Hagen
17. [2024-115](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Hagen

Executive Session - Contract and Competitive Matters

18. [2024-116](#) Resolution - Approval of Power Supply Contractual Resources - D Thompson/A Hagen

19. [2024-108](#) Resolution - Approval of Amendment to 2024 Power Supply Delegation of Authority - D Thompson/R Kruger
20. [2024-097](#) Draft Resolution - Approval of Filing of Application as to Its Certificate of Convenience and Necessity with Public Utility Commission of Texas - C Powell
21. [2024-096](#) Draft Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2024 - J Smith
22. [2024-118](#) Report on Property, Liability, and Corporate Insurance Policies - K Krueger
23. [2024-119](#) Markets Report - D Thompson/R Kruger
24. [2024-120](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Executive Session - Real Estate Matters

25. [2024-121](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos
26. [2024-122](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

Executive Session - Safety and Security Matters

27. [2024-123](#) Safety and Security Matters

Executive Session - Personnel Matters

28. [2024-124](#) Personnel Matters

Reconvene to Open Session

Items from Executive Session

Adjournment



File #: 2024-098, Version: 1

Friday, March 22, 2024 - Regular Meeting Minutes



Meeting Minutes - Draft

Board of Directors

Friday, March 22, 2024

9:00 AM

PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting will be held in the PEC Auditorium and will be recorded in accordance with Board Meetings Policy. Members are able to watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

This meeting was called to order at 9:05 a.m., on March 22, 2024, at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas. Director Amy Lea SJ Akers was present via telephone.

Present: 7 - Director Milton Rister, Director Emily Pataki, President Mark Ekrut, Secretary/Treasurer Travis Cox, Director James Oakley, Vice President Paul Graf, and Director Amy Akers

Safety Briefing

At 9:06 a.m., President Ekrut provided the Safety Briefing.

Adoption of Agenda

The agenda was adopted as posted and without objection.

Consent Items

Without objection the items listed under Consent Items were approved by general consent.

1. [2024-064](#) **Friday, February 16, 2024 - Regular Meeting Minutes**

Attachments: [2024-02-16 OS Meeting Minutes draft v1](#)

Cooperative Monthly Report

2. [2024-065](#) **Cooperative Update - J Parsley/E Dauterive/R Kruger/N Fulmer/J Urban**

Attachments: [March Cooperative Update FINAL 2024-065](#)

Ms. Julie Parsley, Chief Executive Officer (CEO), Mr. Eddie Dauterive, Chief Operations Officer (COO), Mr. Randy Kruger, Chief Financial Officer (CFO), Mr. Nathan Fulmer, Vice President, Workforce & Safety, and Mr. JP. Urban, Executive Vice President, External Relations, presented a collaborative report.

Member Comments (3 minute limitation or as otherwise directed by Board)**3. [2024-066](#) Member Comments**

Attachments: [Decorum Policy](#)

There were no members present.

Action Items / Other Items**4. [2024-009](#) Resolution - Approval of Substation Equipment Contract (Breakers, Circuit Switchers, 138kV Switches) - J Treviño**

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE**, that the Cooperative approve a five-year Master Supply Agreement for substation equipment including breakers, circuit switchers, switches and coupling capacitor voltage transformers as discussed; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.

Attachments: [Substation Equipment Contract - 2024-009 Final](#)

Equipment Contract

Due to the long lead times for receiving substation equipment, including breakers, circuit switchers, switches and coupling capacitor voltage transformers. Engineering is pursuing a five-year Master Supply Agreement for these items given the long lead times for this equipment.

Mr. Eddie Dauterive, Chief Operations Officer (COO), presented the resolution and asked the Board for approval.

A motion was made by Secretary/Treasurer Cox, seconded by Director Rister, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

5. [2024-069](#) Resolution - Approval of Construction Contract for Florence Substation - J Treviño

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE**, that the Cooperative approve an agreement to complete the construction of the Florence Substation as described in Executive Session; and

BE IT FURTHER RESOLVED, that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.

Attachments: [Florence Substation Construction Contract - 2024-069](#)

Construction Contract

As part of PEC's Florence Substation project, PEC will enter into an agreement with a construction contractor to construct the new substation.

Mr. Eddie Dauterive, Chief Operations Officer (COO), presented the resolution and asked the Board for approval.

A motion was made by Director Rister, seconded by Director Pataki, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

6. [2024-067](#) **Resolution - Approval to Amend Tariff and Business Rules - Rate Sheets - W Symank/D Thompson**

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative approves the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective upon Board approval, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.

Attachments: [Tariff Language Blackline - Approval to Amend Tariff and Business Rules - Rate Sheets - 2024-067-FINAL](#)
[Tariff Language Redline - Approval to Amend Tariff and Business Rules - Rate Sheets - 2024-067-FINAL](#)
[PPT - Approval to Amend Tariff and Business Rules - Rate Sheets - 2024-067-FINAL](#)

Rate Sheets

As part of the 2024 Rate Plan, which was approved by the Board in October 2023, the use of rate sheets in the Tariff and Business Rules (the "Tariff") was to be evaluated. To improve the current organization of the Tariff and make it easier to navigate, a series of full rate sheets were created, one for each rate available to the membership. Each of these rate sheets includes substantially all rate components and applicable information necessary to understand the respective rate. The recommendation is to adjust the Tariff as to "Rate Schedules" Section 500.2 and "Rate Programs" Section 500.3 by replacing these sections with the following sections:

- 500.2 Residential Rate Schedules
 - 500.2.1 Residential, Farm and Ranch Service, Flat Base Power Charge
 - 500.2.2 Residential, Farm and Ranch Service, Flat Base Power Charge, with Renewable Energy Rider
 - 500.2.3 Residential, Farm and Ranch Service, Flat Base Power Charge, Community Solar Rate
 - 500.2.4 Residential, Farm and Ranch Service, Flat Base Power Charge, Community Solar Rate, with Renewable Energy Rider
 - 500.2.5 Residential, Farm and Ranch Service, Time of Use (TOU) Base Power Charge
 - 500.2.6 Residential, Farm and Ranch Service, Time of Use (TOU) Base Power Charge, with Renewable Energy Rider
 - 500.2.7 Residential, Farm and Ranch Service, Interconnect Rate
 - 500.2.8 Residential, Farm and Ranch Service, Interconnect Rate, with Renewable Energy Rider
- 500.3 Small Power Rate Schedules
 - 500.3.1 Small Power Service, Flat Base Power Charge

- 500.3.2 Small Power Service, Flat Base Power Charge, with Renewable Energy Rider
- 500.3.3 Small Power Service, Flat Base Power Charge, Community Solar Rate
- 500.3.4 Small Power Service, Flat Base Power Charge, Community Solar Rate, with Renewable Energy Rider
- 500.3.5 Small Power Service, Time of Use (TOU) Base Power Charge
- 500.3.6 Small Power Service, Time of Use (TOU) Base Power Charge, with Renewable Energy Rider
- 500.3.7 Small Power Service, Interconnect Rate
- 500.4 Large Power Rate Schedules
 - 500.4.1 Large Power Service
 - 500.4.2 Large Power Service, with Renewable Energy Rider
 - 500.4.3 Large Power Service, Interconnect Wholesale Energy Rate
- 500.5 Industrial Power Service
- 500.6 Transmission Level Service
- 500.7 Rate Programs
 - 500.7.1 Military Base Discount
 - 500.7.2 Economic Development Discount
 - 500.7.3 Cooperative-Owned Electric Vehicle Public Charge Station Rate
 - 500.7.4 Unmetered Device Service
 - 500.7.4.1 Unmetered Lighting Device Service
 - 500.7.4.2 Unmetered Non-Lighting Device Service

Tariff amendment and effective date is shown below:

- Section 500.2, 500.3, 500.4, 500.5, 500.6, 500.7 - Effective upon Board approval.

Mr. Wesley Symank, Rates Manager, presented the resolution and asked the Board for approval.

A motion was made by Director Pataki, seconded by Secretary/Treasurer Cox, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

7. [2024-068](#) Resolution - Approval to Amend Tariff and Business Rules - Cooperative Owned Lamp Charge - W Symank/D Thompson

Body: BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative approves the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective upon Board approval, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.

Attachments: [Tariff Language Blackline - Approval to Amend Tariff and Business Rules - Cooperative Owned Lamp Charge - 2024-068-FINAL](#)
[Tariff Language Redline - Approval to Amend Tariff and Business Rules - Cooperative Owned Lamp Charge - 2024-068-FINAL](#)
[PPT - Approval to Amend Tariff and Business Rules - Cooperative Owned Lamp Charge - 2024-068-FINAL](#)

Cooperative Owned Lamp Charge

The Cooperative offers Members the ability to have a monthly payment for Cooperative owned outdoor lighting assets. The charge for these lighting assets varies by lamp type and wattage. As part of the 2024 Rate Plan, which was approved by the Board in October of 2023, the Cooperative Owned Lamp Charge in the Tariff and Business Rules (the "Tariff") was to be evaluated, for simplification of tariff language and/or addition of a shielded lighting option. After review, the recommendation is to adjust the Tariff as to the "Cooperative Owned Lamp Charge" Section 500.1.16 by adding two lamp types to allow for an LED shielded option for Members. The new lamp charges are shown below.
 Lamp Type: LED 1-S; Lighting Category: Lighting Type LA, 0 to 50 watts; Charge per Lamp: \$10.22

Lamp Type: LED 2-S; Lighting Category: Lighting Type LB, 51 to 100 watts; Charge per Lamp: \$20.22

Tariff amendment and effective date is shown below:

- Cooperative Owned Lamp Charge, Section 500.1.16
- Effective for all bills issued on or after June 1, 2024

Mr. Wesley Symank, Rates Manager, presented the resolution and asked the Board for approval.

A motion was made by Vice President Graf, seconded by Director Oakley, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

8. [2024-071](#) Draft Resolution - Approval and Certification of 2024 Election Ballot - A Hagen

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the 2024 Election Ballots are approved and certified as presented this day, including the Qualified Candidates for Director Election in their respective Director Districts; and

District 1

District 6

District 7

BE IT FURTHER RESOLVED that the Board approves the following Non-Director Election item to be included with the 2024 Election Ballots:

Members' option to voluntarily participate in PEC Power of Change program

Please mark the circle if you wish to participate:

Yes, I want to enroll in the PEC Power of Change and round up my electric bill for all accounts to the nearest whole dollar to support local nonprofit organizations, PEC's educational support program, and PEC's member payment assistance program. Participation is voluntary, and I can withdraw at any time. Learn more at pec.coop/power-of-change.

BE IT FURTHER RESOLVED that the General Counsel, or designee, is directed to take all necessary actions to implement this resolution and prepare the 2024 Election Ballots with the Election Services Provider.

Ms. Aisha Hagen, Associate General Counsel, presented the draft resolution stating that the 2024 Director Election ballots listing the candidates running for districts 1, 6, and 7 will be presented to the Board for approval next month.

9. [2024-072](#) **Draft Resolution - Approval of 2024 Annual Membership Meeting Agenda - A Hagen**

Body: **BE IT RESOLVED BY THE BOARD** that the Board approves the agenda for the 2024 Annual Membership Meeting as submitted to and discussed by the Board at its regular meeting for April 2024, with such changes as were discussed and approved by the Board;

BE IT FURTHER RESOLVED BY THE BOARD that the Chief Executive Officer, or designee, is hereby authorized to publish the approved agenda to all members, and the President of the Board is authorized and directed to conduct the order of business at the Annual Membership Meeting in accordance with the approved agenda.

Attachments: [Annual Membership Meeting Agenda](#)

Ms. Aisha Hagen, Associate General Counsel, discussed the draft resolution and the draft 2024 Annual Membership Meeting Agenda. Ms. Hagen said the Board previously established the 2024 Annual Membership Meeting to be held at 9:00 a.m. on June 21, 2024, at the PEC Johnson City Headquarters. Ms. Hagen will present a resolution for Board approval next month.

10. [2024-073](#) **2024 Election Timeline Update - A Hagen (Written Report in Materials)**

Attachments: [2024 Election Timeline - Final BOD Approved 121523 - 2024-073](#)

Ms. Aisha Hagen, Associate General Counsel, said the Nomination Petition Application materials are due at or before 5 p.m. on March 25, 2024, in Johnson City, Texas at PEC's Headquarters. Due to the occurrence of the total solar eclipse on April 8, 2024, the date of the candidate orientation and photographs changed to April 10, 2024.

11. [2024-090](#) **Outage Mapping Enhancements - T Raffety/R Verette**

Attachments: [Outage Mapping Enhancements 2024-090 Final](#)

Ms. Ruth Verette, Creative Service Manager, and Mr. Taggart Raffety, Senior Project Manager, presented the improved outage management enhancements.

12. [2024-087](#) Community Relations Update - C Tinsley Porter

Attachments: [Community Relations Update 2024-087 Final](#)

Ms. Caroline Tinsley Porter, Director, External Relations, presented the 2024 member appreciation events.

13. [2024-091](#) Solar Eclipse Planning - V Maldonado/C Tinsley Porter

Attachments: [PPT - Solar Eclipse Planning 2024-091 Final](#)

Ms. Caroline Tinsley Porter, Director, External Relations, presented a solar eclipse planning update.

Proposed Future Items / Meetings (subject to final posting)

14. [2024-074](#) List of Board Approved Future Meetings

Attachments: [2024 Board Meeting Calendar](#)

President Mark Ekrut stated that the Board approved meeting dates were included in the meeting materials.

15. [2024-075](#) Board Planning Calendar (Written Report in Materials)

Attachments: [PEC Annual Planning Calendar](#)
[3-Month Outlook Calendar](#)

President Mark Ekrut stated that the planning calendars were included in the meeting materials.

Recess to Executive Session

President Mark Ekrut announced the items to be discussed in Executive Session and at 10:08 a.m., stated the Board would go into Executive Session.

Executive Session - Legal Matters

16. [2024-076](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services

17. [2024-077](#) Litigation and Related Legal Matters - A Hagen

[2024-078](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Hagen

Executive Session - Contract and Competitive Matters

[2024-089](#) Resolution - Approval to Amend 2023 Capital Improvement Plan (CIP) Budget for Category Level Distribution Projects - J Smith

[2024-093](#) Resolution - Approval of Technology Service Contract - L Mueller

21. [2024-092](#) Draft Resolution - Approval of Power Supply Contractual Resources - D Thompson/A Hagen

22. [2024-079](#) Markets Report - D Thompson/R Kruger

23. [2024-080](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Executive Session - Real Estate Matters

24. [2024-081](#) Real Estate Semiannual Update - E Dauterive

25. [2024-082](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos

26. [2024-083](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

Executive Session - Safety and Security Matters

27. [2024-084](#) Safety and Security Matters

Executive Session - Personnel Matters

28. [2024-085](#) Personnel Matters

29. [2024-086](#) Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update - J Parsley

Reconvene to Open Session

At 2:08 p.m., the Board reconvened to the Open Session meeting. Director Amy Lea SJ Akers was present via telephone. Director Travis Cox was not present.

Present: 6 - Director Milton Rister, Director Emily Pataki, President Mark Ekzut, Director James Oakley, Vice President Paul Graf, and Director Amy Akers

Absent: 1 - Secretary/Treasurer Travis Cox

Items from Executive Session

The following agenda items were discussed in Executive Session and set for approval in Open Session.

18. [2024-078](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Hagen

Body: NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative is authorized to settle certain litigation in Hays County District Court that involves the Cooperative on the

terms discussed this day in Executive Session, and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Executive Officer, or designees, are hereby authorized to make such determinations as necessary with respect to the matter and execute, acknowledge and deliver any such documents, and otherwise take any actions as needed to implement this resolution.

Information

In January 2019, the Board authorized Pedernales Electric Cooperative, Inc. (the "Cooperative") to use its eminent domain powers to acquire property for the Hwy 32 to Wimberley Transmission Line Rebuild and Upgrades project (PEC Board Resolution 2019-021). In February 2019, PEC made an offer for the acquisition of the property; the offer was not accepted by the landowner and the matter went to condemnation. In September 2019 the Hays County Special Commissioners heard arguments on value and awarded amounts higher than PEC's offer. In October 2019 PEC filed an objection to the Special Commissioners award. The Cooperative may consider settlement of these litigation matters on the terms discussed this day in Executive Session and permit the Chief Executive Officer or designees to negotiate any other terms as may be necessary.

A motion was made by Director Rister, seconded by Director Pataki, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Oakley, Graf, and Akers

Absent: 1 - Cox

19. [2024-089](#) Resolution - Approval to Amend 2023 Capital Improvement Plan (CIP) Budget for Category Level Distribution Projects - J Smith

Body: BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative adopt the Amended 2023 Capital Improvement Plan (CIP) Budgets as presented this day; and

NOW THEREFORE BE IT RESOLVED that the Chief Executive Officer, or designee, is authorized to take such actions as needed to implement this resolution.

Budget Amendment

The Budget Policy requires amendments for certain levels of variances. Capital spend in category 600 (Distribution Miscellaneous Equipment) requires a budget amendment of \$2M due to additional costs related to replacement and new installations of distribution equipment during 2023.

A motion was made by Director Pataki, seconded by Director Rister, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Oakley, Graf, and Akers

Absent: 1 - Cox

20. [2024-093](#) Resolution - Approval of Technology Service Contract - L Mueller

Body: BE IT RESOLVED BY THE BOARD OF DIRECTORS that the Board

approves the contract with the vendor as described in Executive Session in the amount and for the term described therein; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Executive Officer, or designee, take all such actions as needed to implement this resolution.

Contract

The Cooperative previously entered into a Master Services Agreement from February 2023 through May 2024 for technology and consultant services. Because the total funds that may be expended for those services may now exceed \$3M, the contract requires Board approval for the contract and such amounts. The term will also be extended through December 2027.

A motion was made by Vice President Graf, seconded by Director Rister, that this item be approved. The motion carried by the following vote:

Yes: 6 - Rister, Pataki, Ekrut, Oakley, Graf, and Akers

Absent: 1 - Cox

Adjournment

There being no further business to come before the Board of the Directors, the meeting was adjourned at 2:11 p.m.

Approved:

Travis Cox, Secretary

Mark Ekrut, President



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

File #: 2024-099, **Version:** 1

Cooperative Update - J Parsley/E Dauterive/R Kruger/N Fulmer/J Urban

Submitted By: Julie Parsley
Department: Chief Executive Officer



Draft — Cooperative Update

Julie C. Parsley | Chief Executive Officer

Eddie Dauterive | Chief Operations Officer

Randy Kruger | Chief Financial Officer

Nathan Fulmer | Vice President, Workforce & Safety

JP Urban | EVP, External Relations



CEO Report

Julie C. Parsley | Chief Executive Officer

Legislative Update

- Earlier this month, a Legislative committee of House members and public representatives convened in Pampa to take testimony from invited witnesses on Panhandle wildfires
- On April 11, Lt. Governor Dan Patrick submitted 57 interim charges to the Texas Senate — PEC is closely monitoring:
 - Texas Energy Fund
 - Electric market design
 - Emerging technologies for dispatchable power
 - Future transmission and distribution needs, including reducing construction barriers
 - Managing demand and statewide growth
 - Bitcoin mining
 - Property tax reform



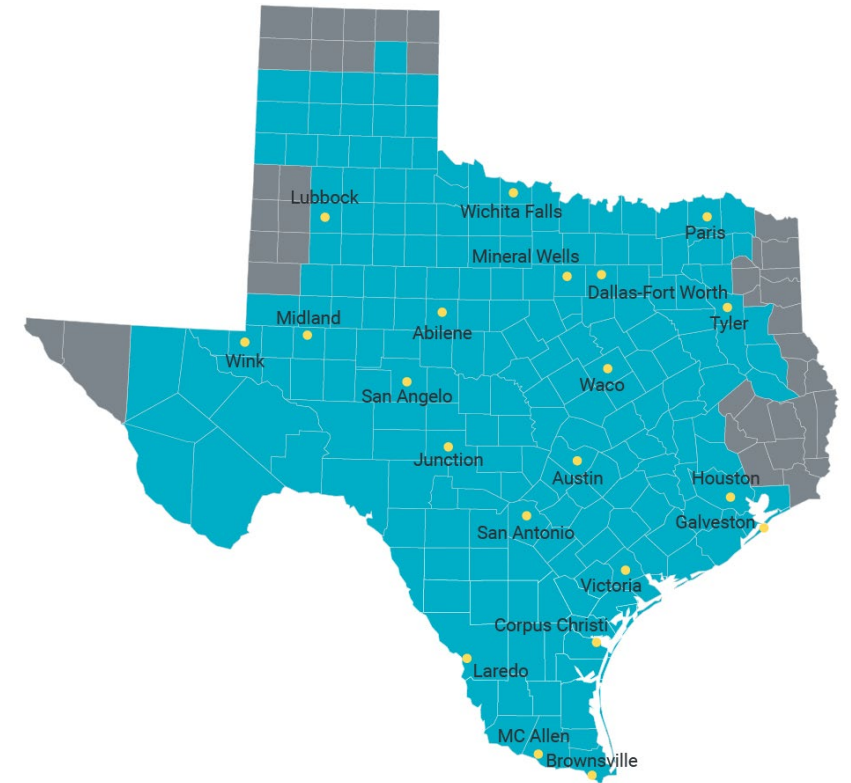
Regulatory Update: PUC

- On March 19, Commissioners adopted rules establishing the Texas Energy Fund In-ERCOT Generation Loan Program
 - \$5 billion fund designed to bring new dispatchable power projects to Texas
 - Rule establishes the fund's application process, project eligibility requirements, evaluation criteria, and loan terms
 - Low-interest loans can be used for new dispatchable generation facilities or to expand existing facilities within ERCOT — qualifying projects must add at least 100 MW of new capacity to the grid



Regulatory Update: ERCOT

- At the direction of the PUC, ERCOT is conducting a study to update the Value of Lost Load (VOLL)
 - VOLL represents a customer's willingness to pay for reliable electric service
- PEC was asked to participate along with other NOIEs across ERCOT
- This month, approximately 250 native commercial PEC members will be invited to take the survey and offer feedback



2024 Election Update

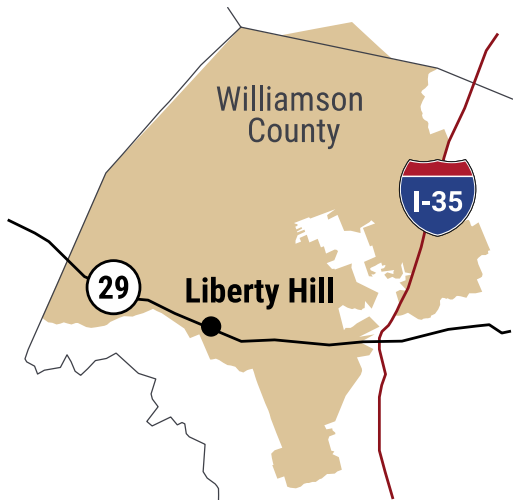
May 21 – June 14

- Voting open online and with mail-in ballots

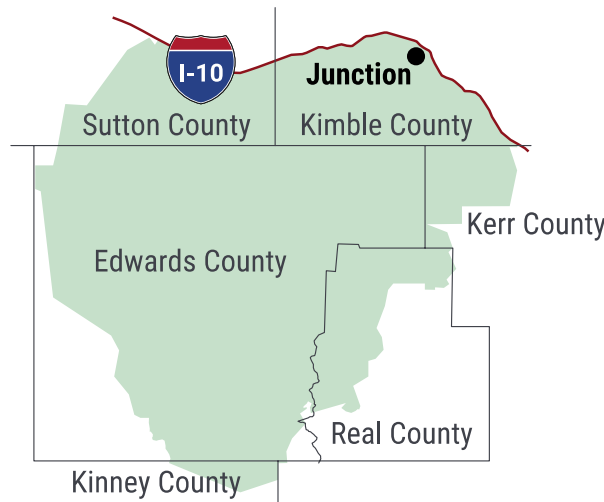
June 21

- Annual Meeting with Directors seated

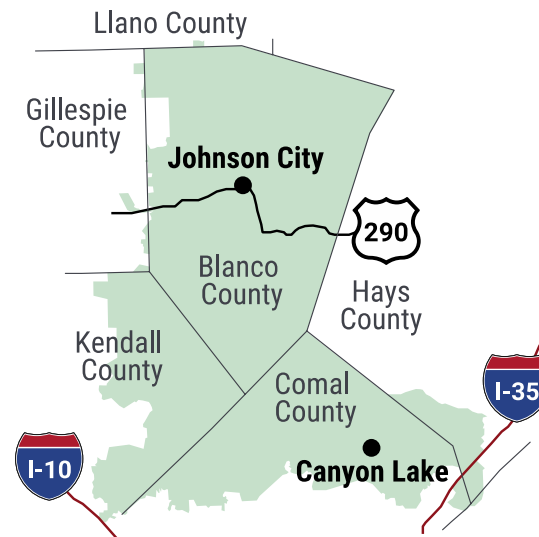
District 1



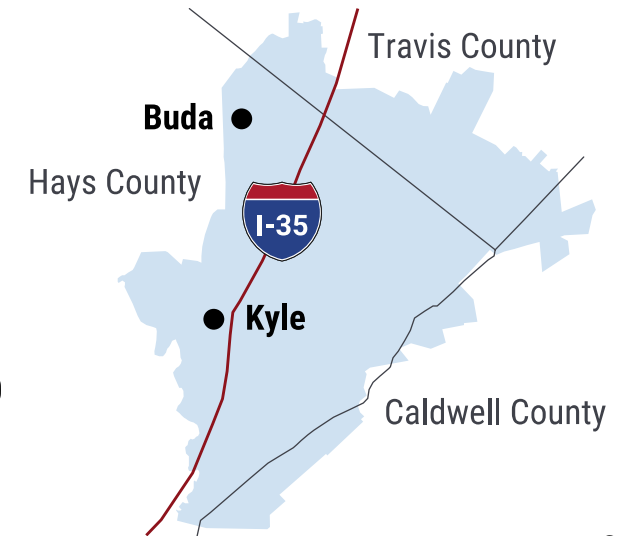
District 6 (West)



District 6 (East)



District 7



Our Communities Benefit from PEC/LCRA Partnership

- Due to our partnership with LCRA, nearly \$65,000 in Community Development Partnership Program grants to PEC-area organizations will be awarded
 - **City of Horseshoe Bay Fire Department**
 - \$25,000 for the purchase of new vehicle extrication rescue tools
 - **Kempner Volunteer Fire Department**
 - \$24,000 for the purchase new emergency equipment
 - **Hays County Emergency Services District #6**
 - \$15,708 for the purchase of four automated external defibrillators



LCRA and PEC present a grant to previous CDPD grant recipient Round Mountain Volunteer Fire Department+ in December 2023

PEC's First Member Appreciation Event of '24!

35th Annual Dripping Springs Founders Day Festival

April 26 - 28

Friday | Saturday | Sunday

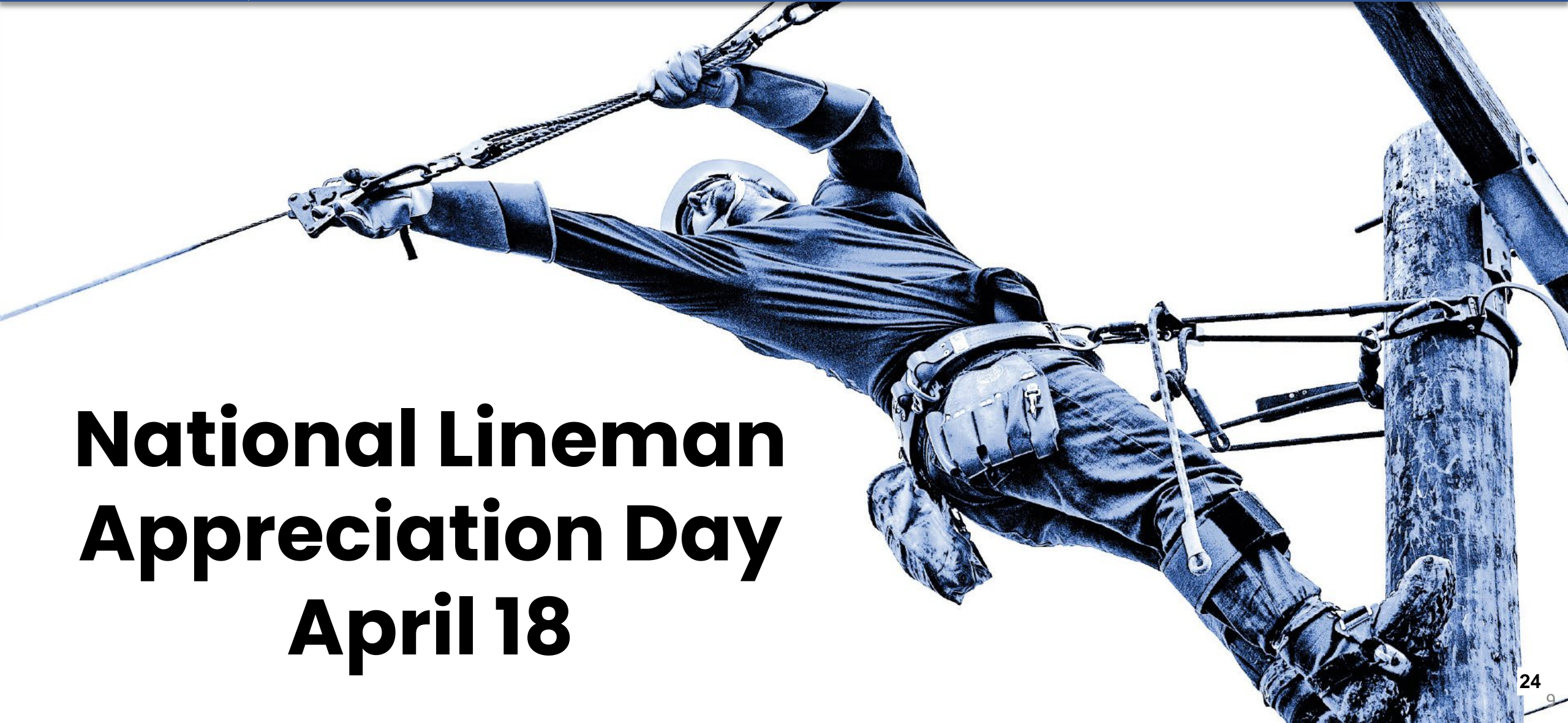
Cheer PEC on during the kickoff parade Friday night, or visit our booth that weekend to learn more about Power of Change, Camp Save-a-Watt, safe outage reporting, and how to save on your electricity costs



FOUNDERS DAY
FESTIVAL
DRIPPING SPRINGS ★ TEXAS
35th Annual Sponsor!

We Appreciate PEC's Lineworkers!

**National Lineman
Appreciation Day
April 18**

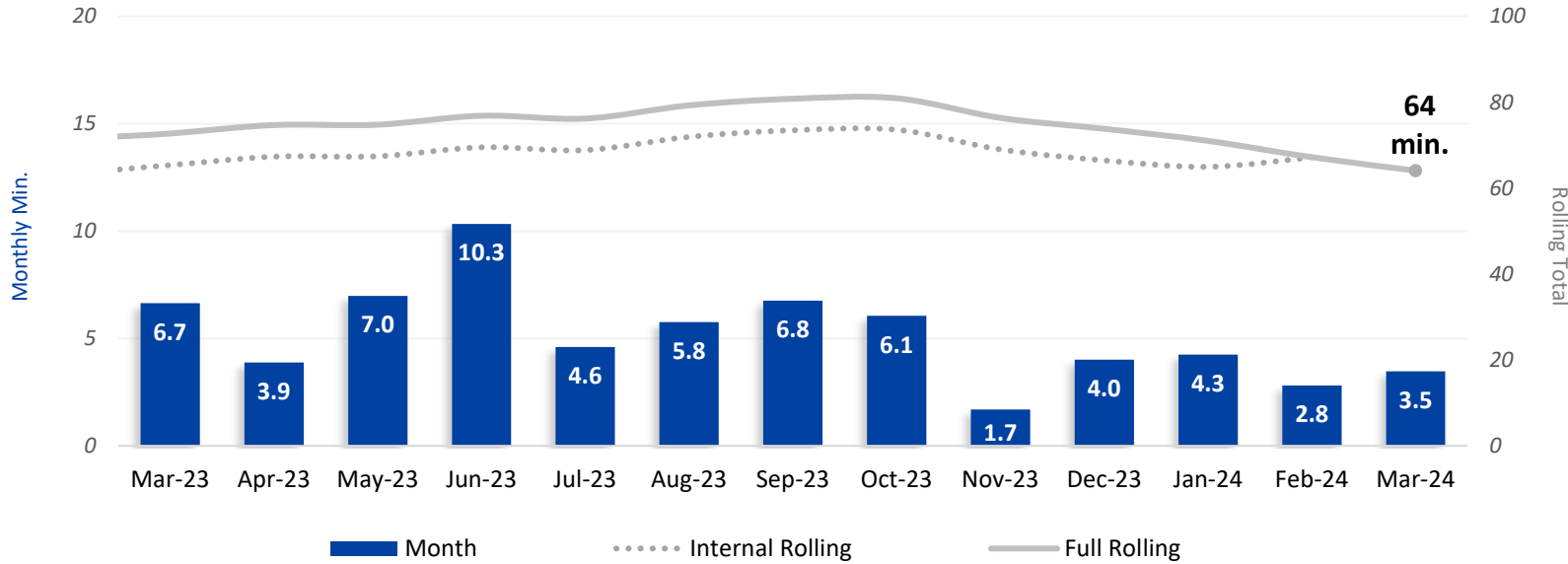




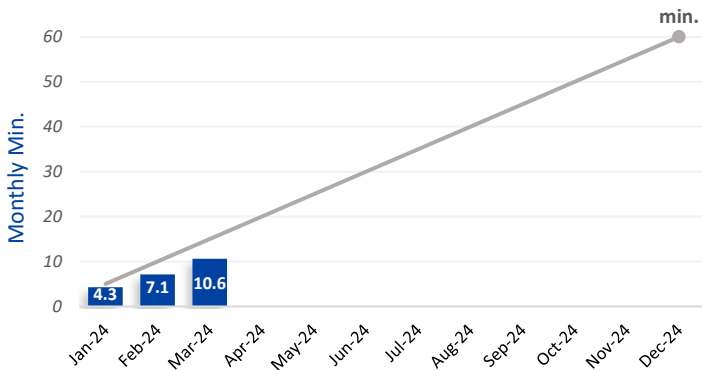
Operations Report

Eddie Dauterive | Chief Operations Officer

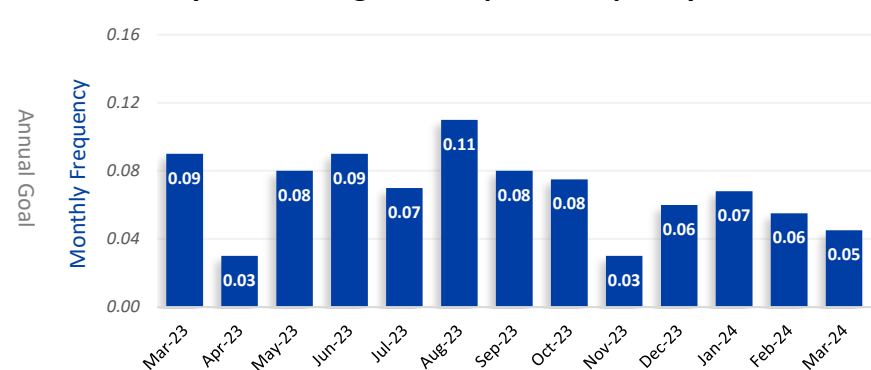
SAIDI System Average Interruption Duration Index



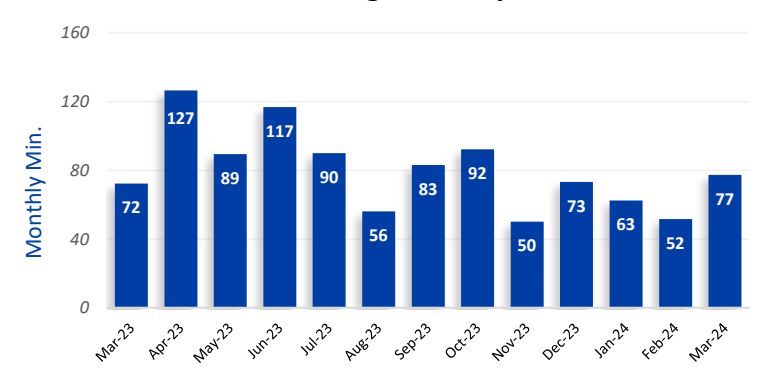
2024 Year-to-Date SAIDI



SAIFI System Average Interruption Frequency Index



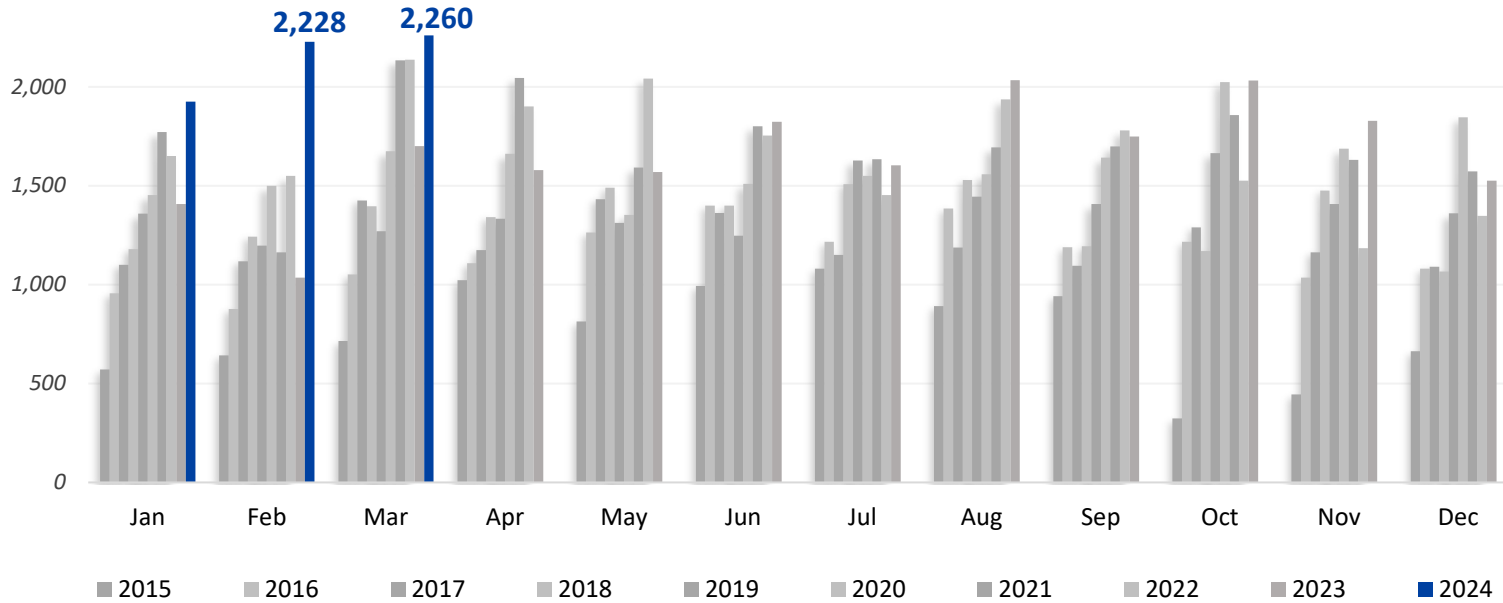
CAIDI Customer Average Interruption Duration Index



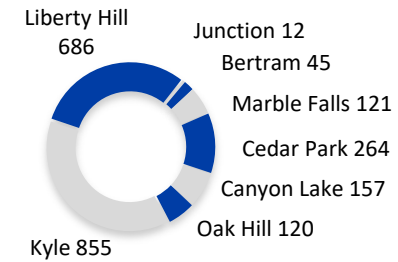
System Growth

Line Extensions Completed

2020: 19,458 2021: 20,592 2022: 20,262 2023: 19,886 2024 YTD: 6,413



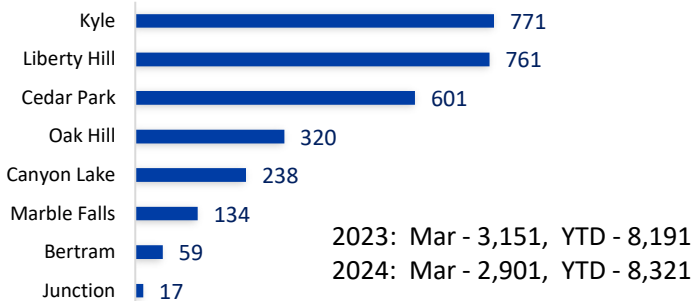
Line Extensions Per District (2,260)



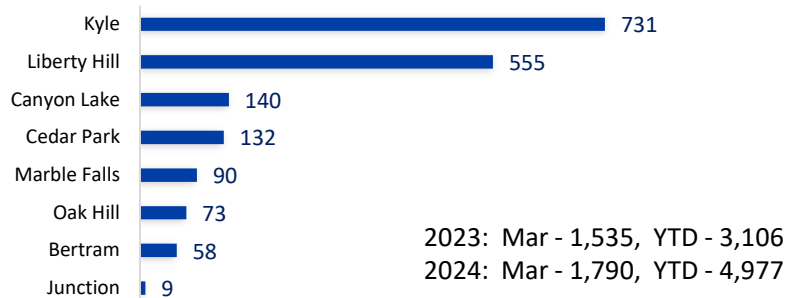
Miles of Distribution Line:

Overhead: 17,742 (70%)
 Underground: 7,419 (30%)
 Total: 25,161

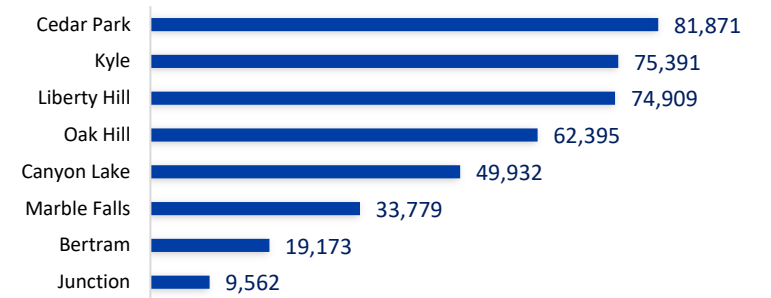
Member Applications (2,901)



Meter Growth (1,790)



Meter Totals (407,014)



AMI Deployment

Deliveries and Exchange Schedule (as of April 1)

Estimated completion dates dependent on continued fulfillment of meter delivery.

**Meters exchanged since
deployments restarted:**

174,838

**Total RF meters installed
coop-wide:**

316,969

Projected full completion:

3rd Qtr 2024

Projected district completions:

CP: Oct. 23	MF: May 24
KY: Feb. 24	BT: Jun. 24
OH: Apr. 24	CL: Jul. 24

Oak Hill Exchanges:

- Placed: 51,915
- Remaining: 1,496

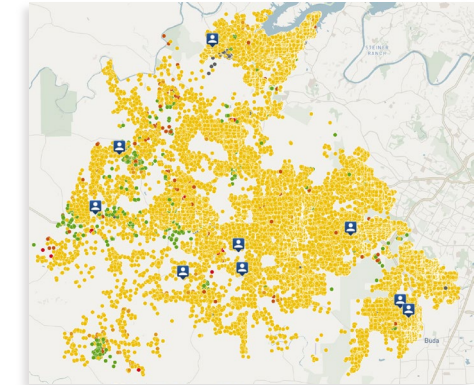
Marble Falls Exchanges:

- Placed: 24,167
- Remaining: 4,705

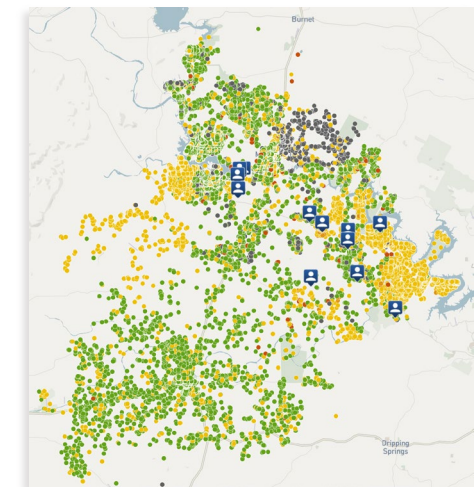
Correspondence Completed (in March):

- Letters: 13,961
- Emails: 10,714
- Calls: 16,734
- Texts: 13,112

Oak Hill



Marble Falls



Johnson City Conversion

Upgrading Two Major Feeders from Johnson City Substation

Completed the project in two phases over 5 days total.

JC120: March 12 - 14

- 1,425 transformers converted.
- Supported by 65 two-man teams on March 12-13, and with 40 two-man teams on March 14.
- Used generators to feed sections of the feeder while smaller portions were being converted.



JC140: March 26 - 27

- 984 transformers converted.
- Changed-out of a CT package and two three-pot banks.
- 40 two-man teams on March 26 and 65 two-man teams March 27.



Eclipse Event

Operational Readiness and Impact

Anticipating up to a half-million travelers to the Hill Country, PEC made the following preparations:

Roadway congestion and increased travel times:

- Utilized remote-work abilities
- Closed offices and parking lots
- Staged crews across districts, primarily at substations
- Paused work orders, construction, and AMI deployments

Communication slowness and potential loss of cell service:

- Cities and counties brought in “Cells on Wheels”
- IT teams vetted radios and staged support staff across the territory
- Satellite phones were updated, charged, and tested

Emergency readiness:

- DOC operated in parallel with the backup center and staffed accordingly
- County officials provided emergency management staging and contacts



PEC Lineman Rodeo

Internal Rodeo Event

April 2, Rebecca Creek Training Yard

Competitors Included:

- 96 Apprentices
- 45 Journeyman making up 15 individual teams

Top Overall Journeyman Teams:

1. Darren Donhauser, David Hernandez, Michael Thyberg (CL)
2. Justin Ferry, Tyler Horn, Marshall Verette (MF)
3. Chris Gerchman, Crispen Davis, Asuncion Menchaca (CL)

Top Senior Team:

1. Juan Hernandez, Jason Fric, Kris Saladino (KY)

Top Overall Apprentices:

1. Zachary Gough (CL)
2. Justin Carbajal (CP)
3. Maverick Michael (CP)
4. Chayton Boyd (CP)
5. Gregory Woodlief (LH)

Alternates:

1. Levi Rainwater (BT)
2. Cameron Wall (OH)

Top Apprentice Event 1:

Collin Dickinson (LH)

Top Apprentice Event 2:

Daniel Campos (KY)

Top Apprentice Hurt Man Rescue:

Quentin Schulze (JN)

Top Apprentice Climb:

Tyler Spell (CL)





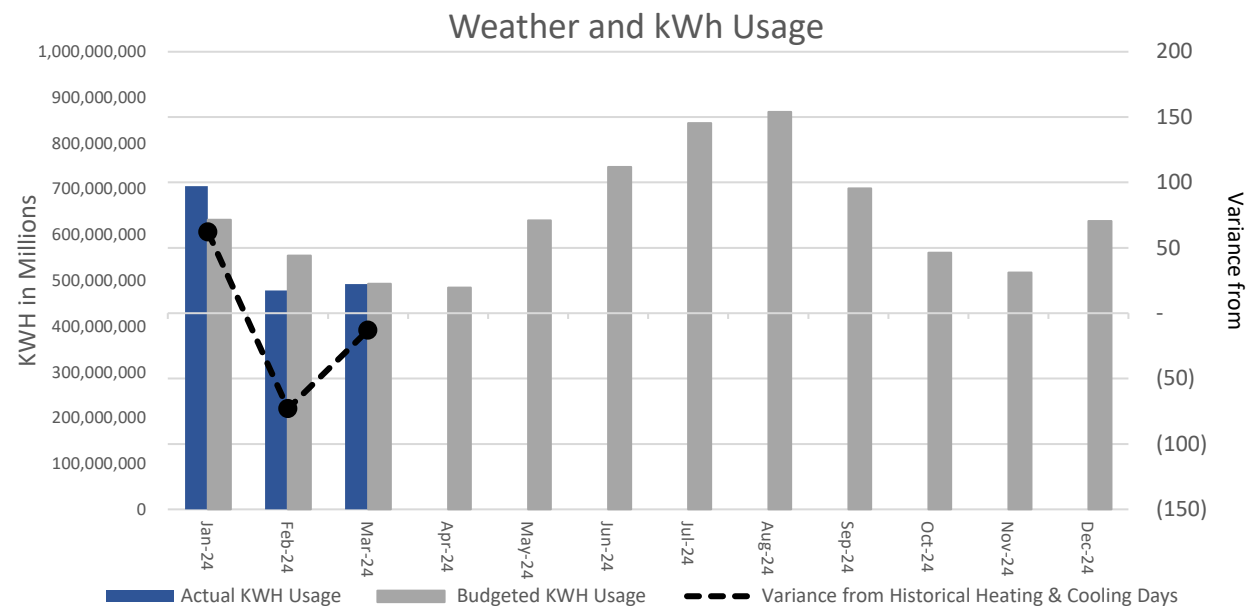
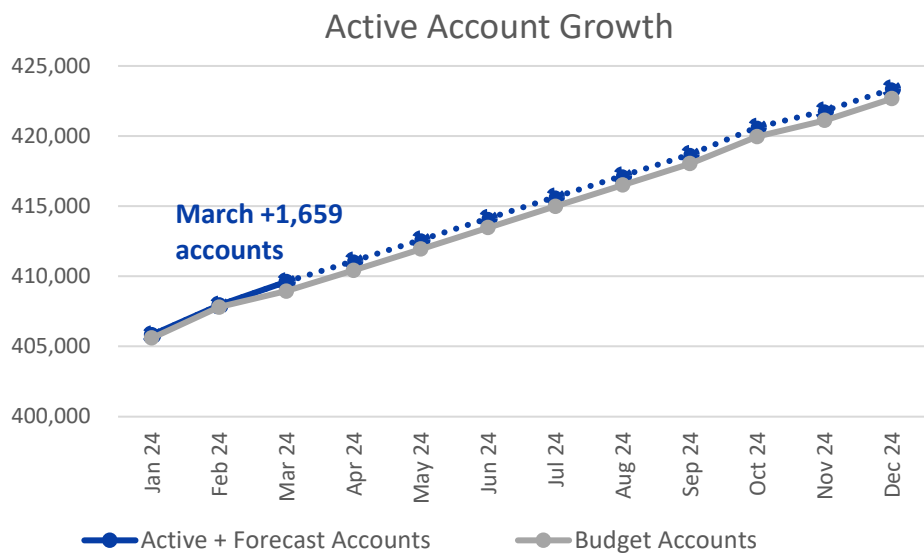
March 2024 Financial Report

Randy Kruger | Chief Financial Officer

Finance at a Glance – March 2024

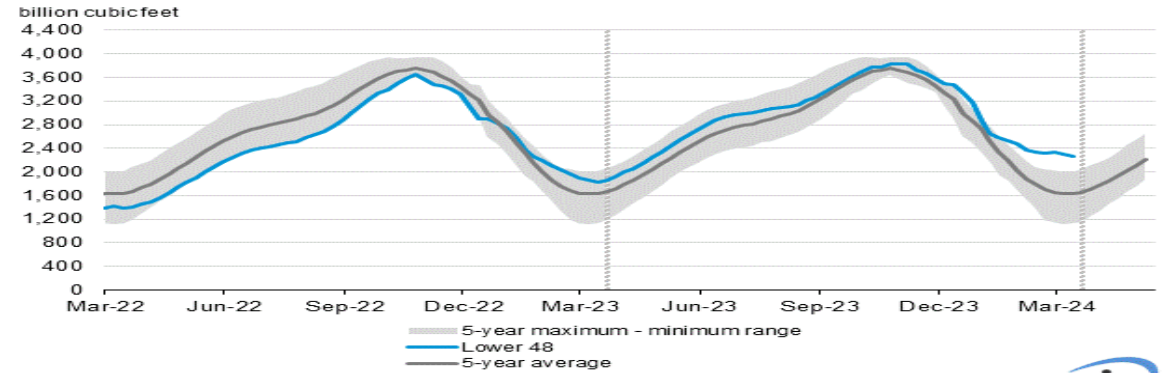
	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	491,903	492,993	(1,089)	1,676,683	1,680,468	(3,784)
Gross Margins	\$ 26.6	\$ 27.1	\$ (0.5)	\$ 85.1	\$ 86.5	\$ (1.4)
Net Margins	\$ (1.1)	\$ 0.3	\$ (1.4)	\$ 6.5	\$ 5.7	\$ 0.8
EBIDA	\$ 11.1	\$ 12.6	\$ (1.5)	\$ 42.9	\$ 42.5	\$ 0.4
Revenue O/(U)	\$ 7.6	\$ 3.8	\$ 3.8	\$ (6.6)	\$ (5.5)	\$ (1.1)
EBID(X)	\$ 18.7	\$ 16.5	\$ 2.2	\$ 36.3	\$ 37.0	\$ (0.7)

		Liquidity Coverage
Cash & Marketable Securities	\$	4,754,300
Short Term Facilities		505,000,000
Less: Short Term Borrowings		58,639,819
Available Liquidity	\$	451,114,481
Liquidity Coverage (Days)		214



Power Market Fundamentals

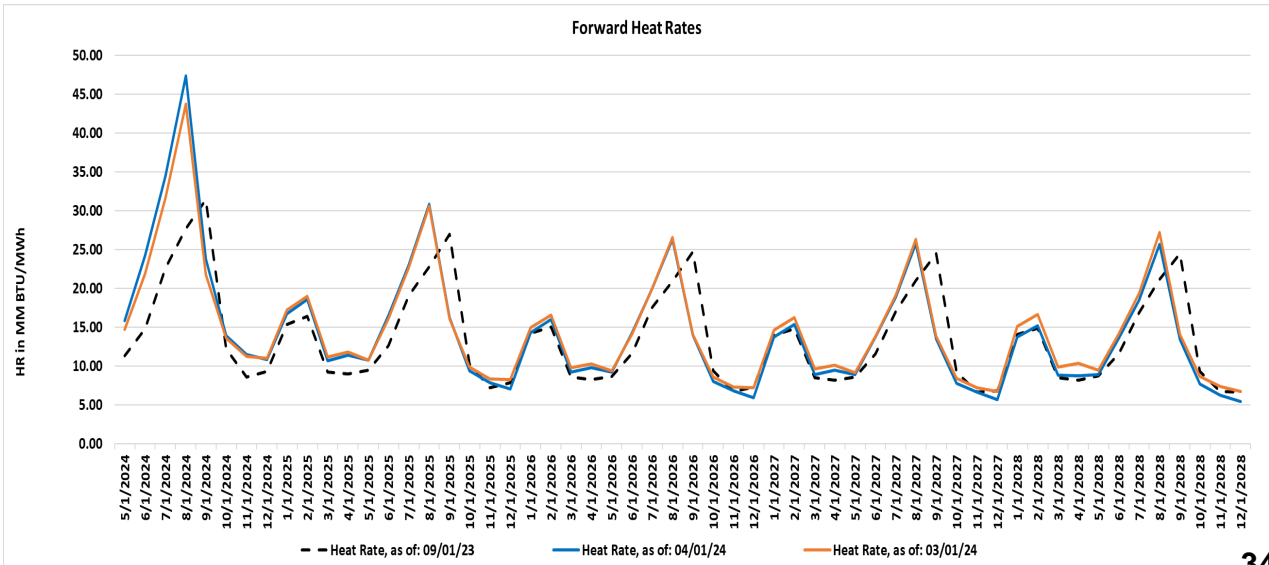
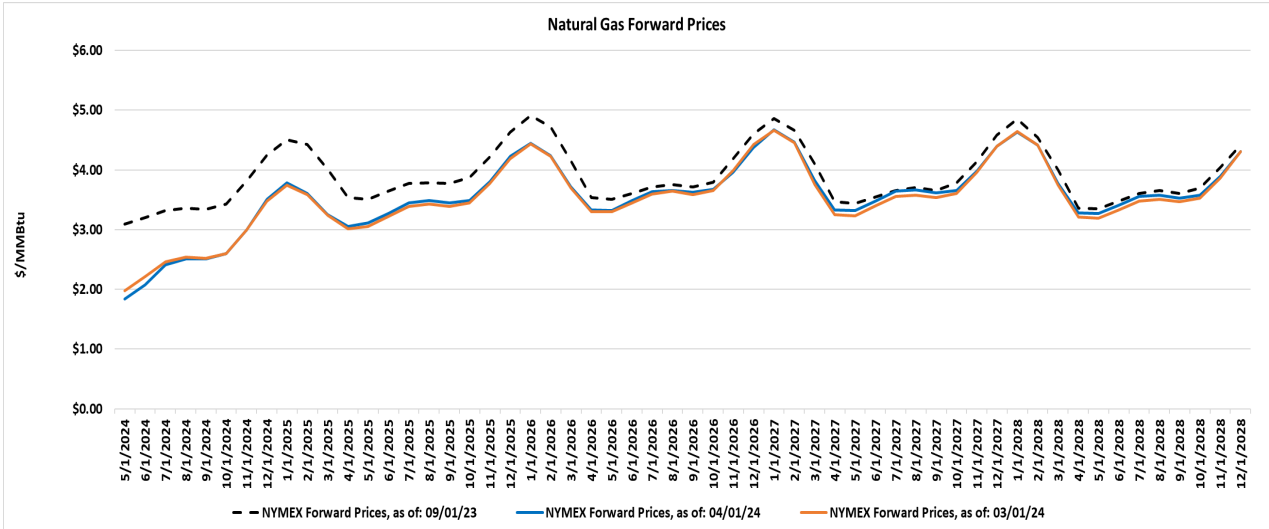
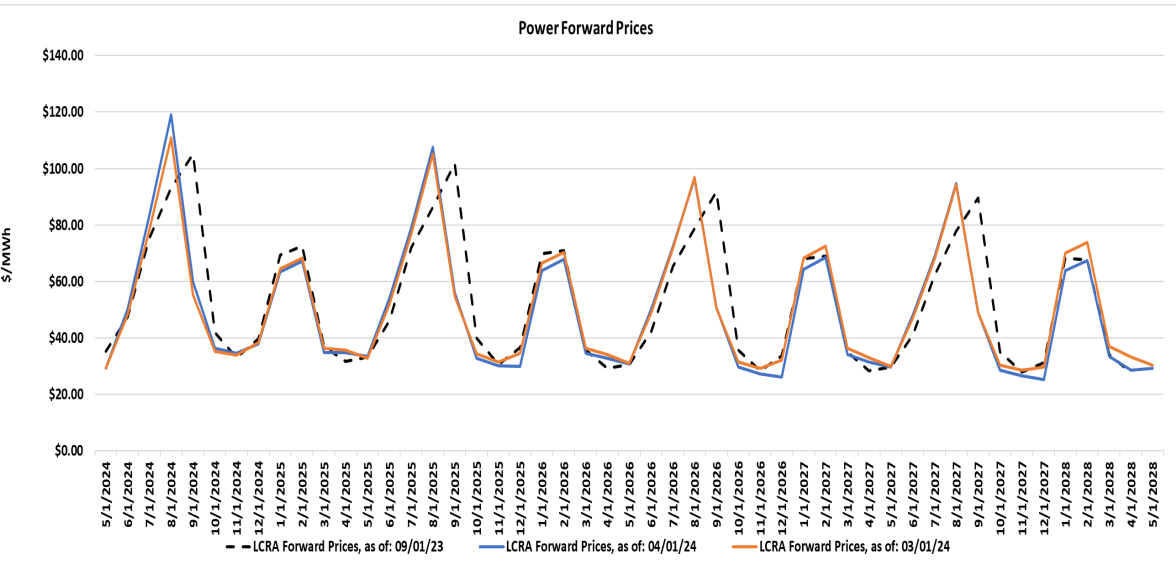
Working gas in underground storage compared with the 5-year maximum and minimum



Data source: U.S. Energy Information Administration
 Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2019 through 2023. The dashed vertical lines indicate current and year-ago weekly periods.



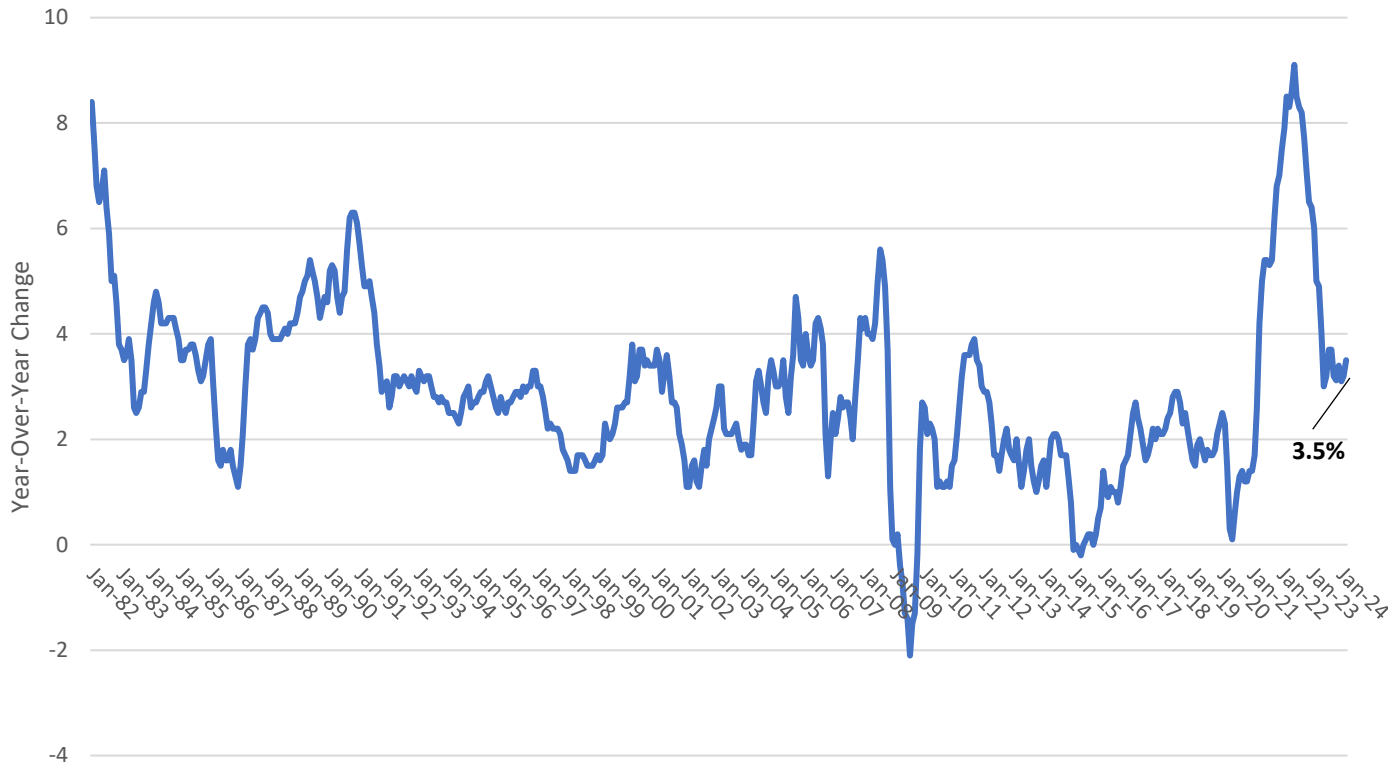
As of March 29



Inflation

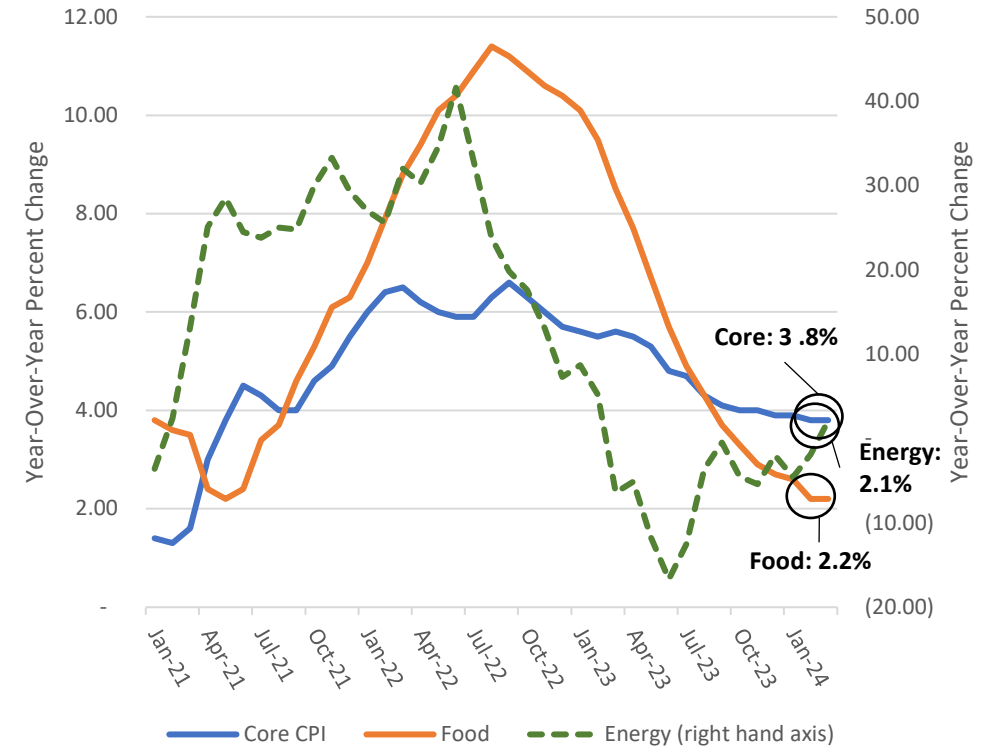
Overall CPI increased to 3.5% YoY from 3.2% YoY in January; Core CPI remained at 3.8% YoY. Energy prices are now up 2.1% YoY driven by sustained increases to electricity prices (+5.0%) and gasoline (+1.3%); partially offset by fuel oil (-3.7%) and utility gas services (-3.2%).

CPI Jan 1982 to Mar 2024



Source: U.S. Bureau of Labor Statistics

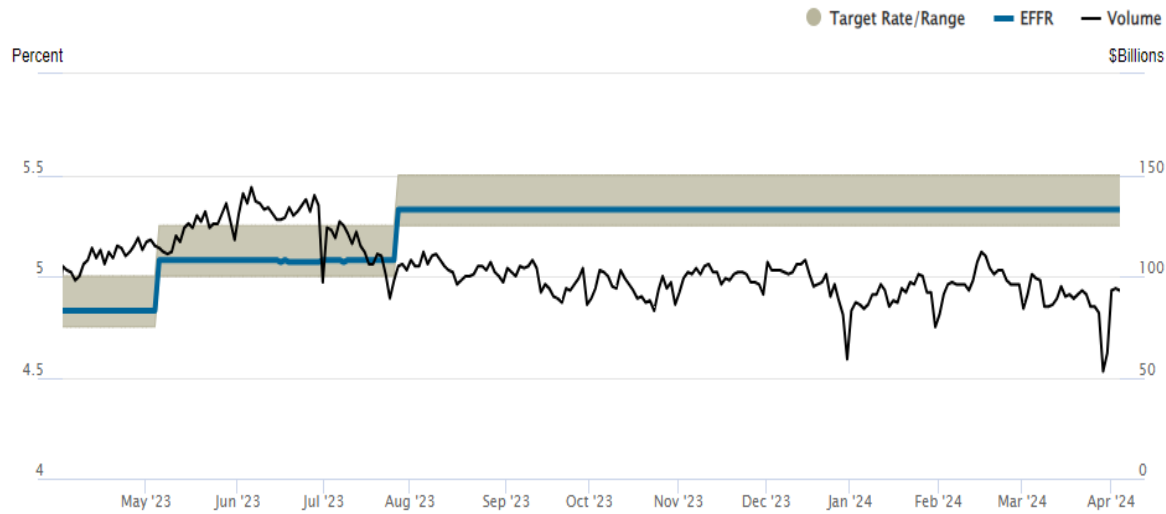
Core CPI, Food and Energy
Jan 2021 to Mar 2024



Source: U.S. Bureau of Labor Statistics

Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 04/04/2024

10-Year Note



Source: *The Wall Street Journal* 04/11/2024



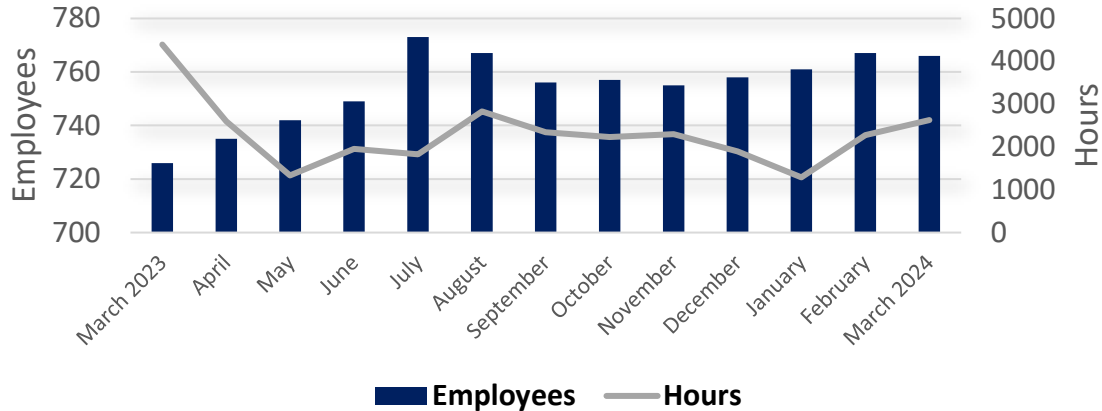
Workforce and Governance Report

Nathan Fulmer | Vice President, Workforce & Safety

March Employee Development

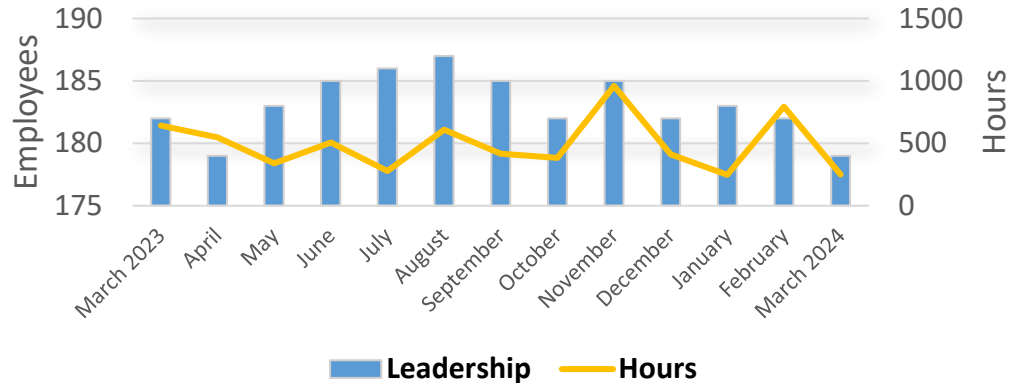
Employee Training

Hours for employees and leadership overall by month



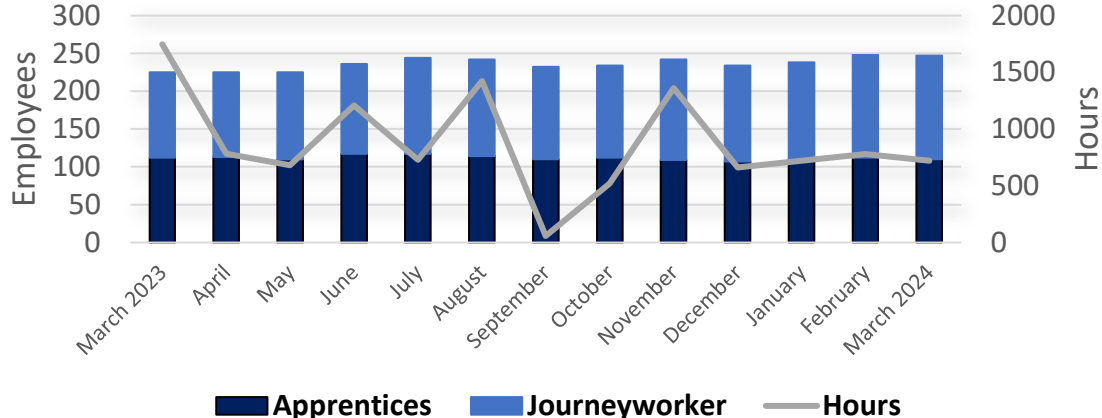
Leadership Training

Hours for employees and leadership overall by month



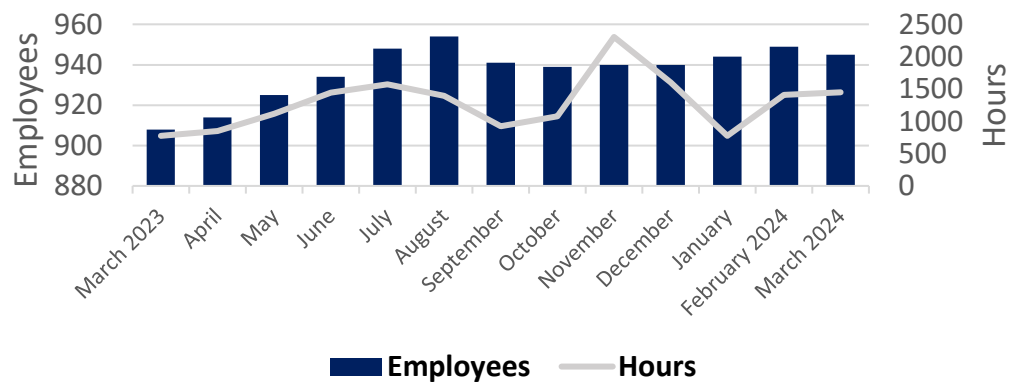
Apprentices & Journeyworker Training Hours

Hours trained for Apprentices & Journeyworkers per month



Safety Training Hours

Safety training hours per month



HR and Safety + Technical Training



Jacob Chapman

Lineworker Apprentice 4
Junction

Jacob Chapman holds the distinction of being one of the inaugural apprentices who attended all classes at the Technical Training Center. His participation in this special group speaks to his early recognition as a standout individual with great potential in his field. Jacob passed his field assessment with exceptional scores and displayed a great improvement in his skills and abilities. We recognize the valuable contributions he makes to the team and look forward to witnessing his continued success in the future. Jacob's journey from being part of the inaugural apprenticeship group to becoming a standout performer is a testament to his hard work, talent, and commitment to excellence.

Department Highlights

- Kicked off another round of management onboarding courses with the first session of Level Up: Learning to Lead
- Completed three-week-long Year 1 class, plus finished a Year 2 class
- Created and supported rodeo initiatives
- Scheduled leadership courses in partnership with TEEEX

Bertram District Receives Safety Award

Congratulations to the Bertram District!

- Reported no preventable vehicle accidents in 2023
- Honored at District luncheon last month

**Safety is the most important
thing we do every day!**





Community and Member Engagement

JP Urban EVP, External Relations

Stay Safe & Be Prepared This Storm Season



April showers bring May flowers, but stay safe and sound this month and report outages immediately:

- Report online at www.pec.coop/outage
- Text "Outage" to 25022
- Call 1-888-883-3379

Register Today for Camp Save-a-Watt!

- Campers and staff are gearing up for the fourth year of Camp Save-a-Watt, which begins June 3
- Camp has expanded to include Kindergarten through fifth grade!
 - Teaches electricity basics
 - Shows new ways to conserve energy
 - Encourages electrical safety at home
- Offering multiple in-person events for campers
- Registration is open until May 31 at camp.pec.coop!



Spotlighting the Brightest Educators

- Help PEC recognize some of the brightest teachers in the Texas Hill Country
- Accepting nominations through April 30, with teachers honored in May
- Learn full details and nominate an educator at www.pec.coop/youth-programs





Appreciation and Look Ahead

Employee Shoutouts*



Peggy Moon
Distribution
Planner 2
Marble Falls



**Heather
Peterman**
Member Relations
Agent
Marble Falls



Kim Albarran
Member Relations
Analyst
Marble Falls



Pat Gumm
Member Relations
Analyst, Senior
Headquarters



Justin Donovan
Journeyworker
Substation &
Transmission
Johnson City

**These were selected from the hundreds of shoutouts PEC receives each month*

PEC Heroes Honored

On the morning of March 14, PEC member and active Noon Lions Club member, Bob Brooks, was struck by a truck in front of the Canyon Lake District office. PEC's Chris Dodson, Brandon Womack, and Ernest Garcia rendered aid and provided CPR. Unfortunately, Mr. Brooks did not survive the accident.

Canyon Lake Noon Lions Club President Alan Tucei reached out to PEC, letting us know the Noon Lions were honoring their efforts. Chris, Brandon, and Ernest attended the meeting, meeting other Noon Lions and Mr. Brooks' family.

"I know that it helped bring a small amount of closure to the family and the Lions to personally thank them for their efforts," Tucei said.





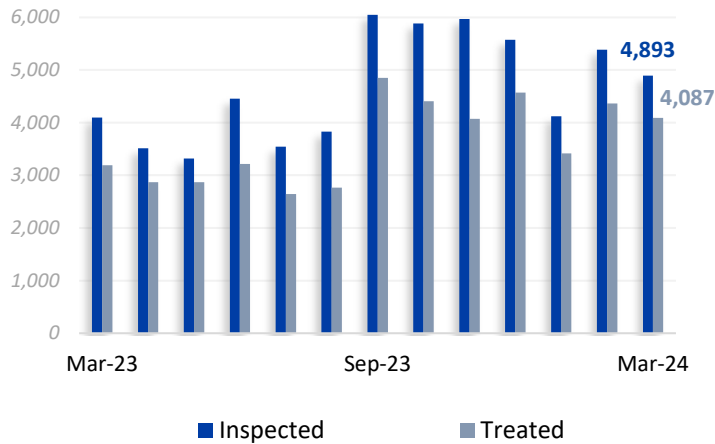
Appendix Pages

Distribution Maintenance

Pole Testing & Treatment (PTT)

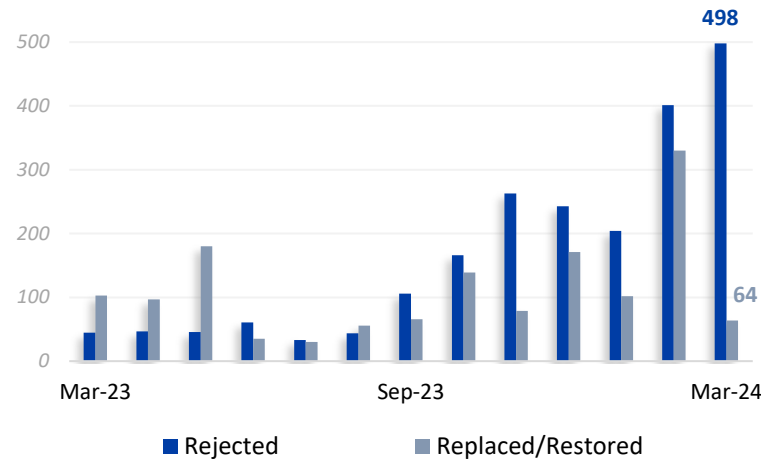
Poles Inspected & Treated

2023 YTD: Inspections - 9,801 Treated - 7,944
 2024 YTD: Inspections - 14,396 Treated - 11,870



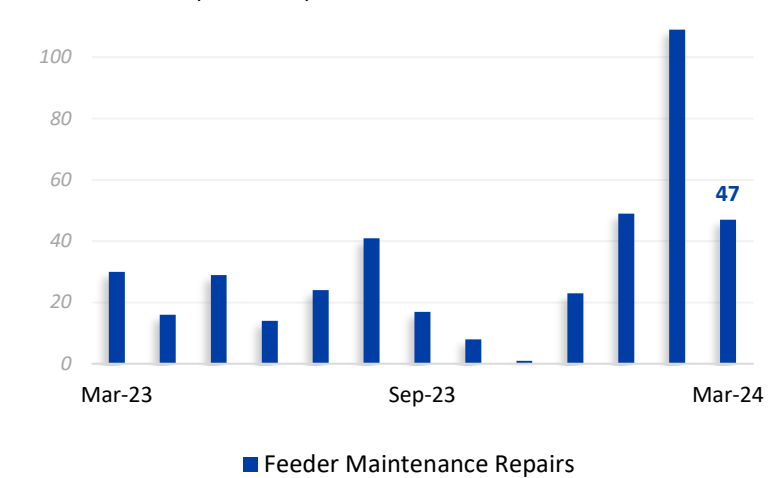
Poles Rejected & Replaced/Restored

2023 YTD: Rejected - 168 Restored - 217
 2024 YTD: Rejected - 1,103 Restored - 496



UAV Inspection Maintenance Items

2023 YTD: Repairs Completed - 74
 2024 YTD: Repairs Completed - 205



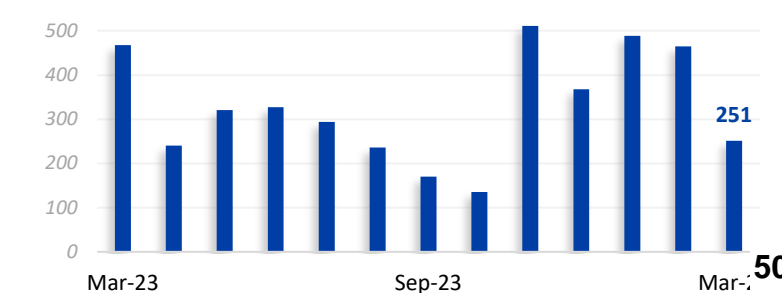
Vegetation Management

LiDAR Assessment Audits Completed:

Type	Mar '23	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar '24
C&D WUI Ph 3	453	841	134	46	15	10	8	6	49	131	269	217	218
C&D WUI Ph 1	1,241	761	1,389	1,011	579	988	876	1,257	696	681	1,031	1,363	1,288
C&D Other Ph 3	109	121	207	250	141	193	179	164	140	91	125	286	321
C&D Other Ph 1	95	233	860	604	523	754	517	640	552	522	520	1,164	1,204
All C&D	1,898	1,956	2,590	1,911	1,258	1,945	1,580	2,067	1,437	1,425	1,945	3,030	3,034

Underground Equipment

2022 YTD: Pad Restorations - 938
 2023 YTD: Pad Restorations - 1,205

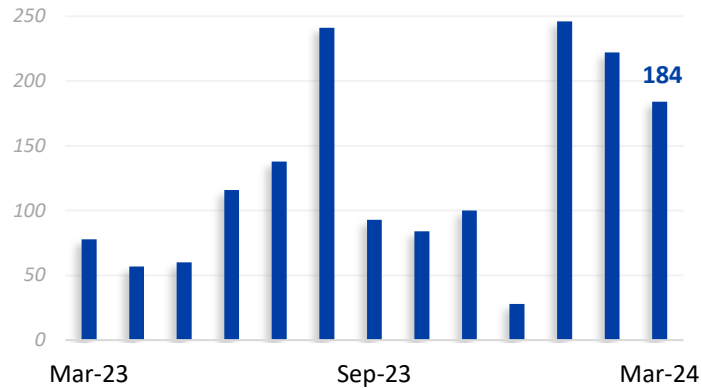


Distribution Maintenance

Technical Services

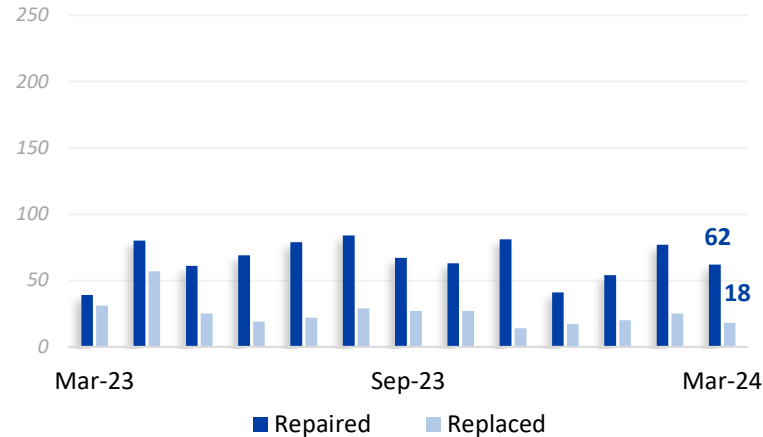
Equipment Inspections

2023 YTD: 261
2024 YTD: 647



Equipment Repaired & Replaced

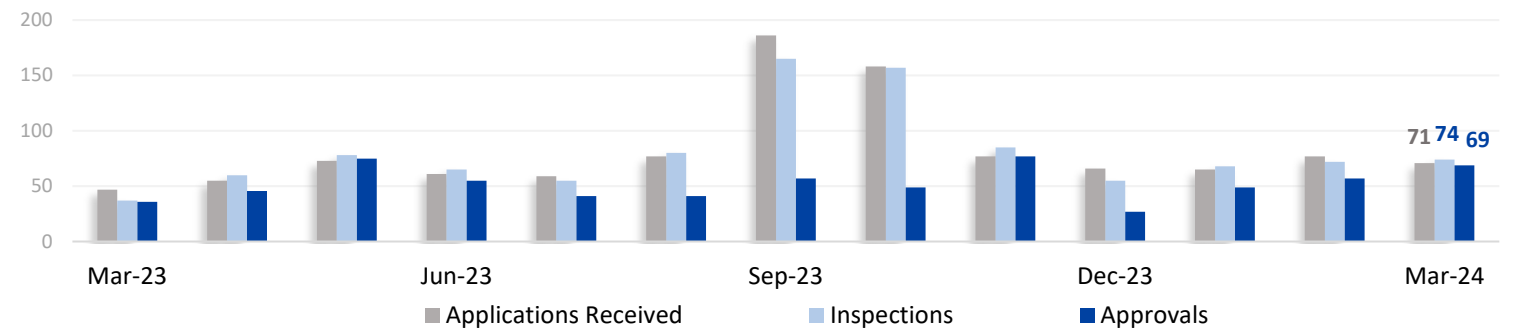
2023 YTD: Repaired - 168 Replaced - 64
2024 YTD: Repaired - 193 Replaced - 63



Pole Contacts

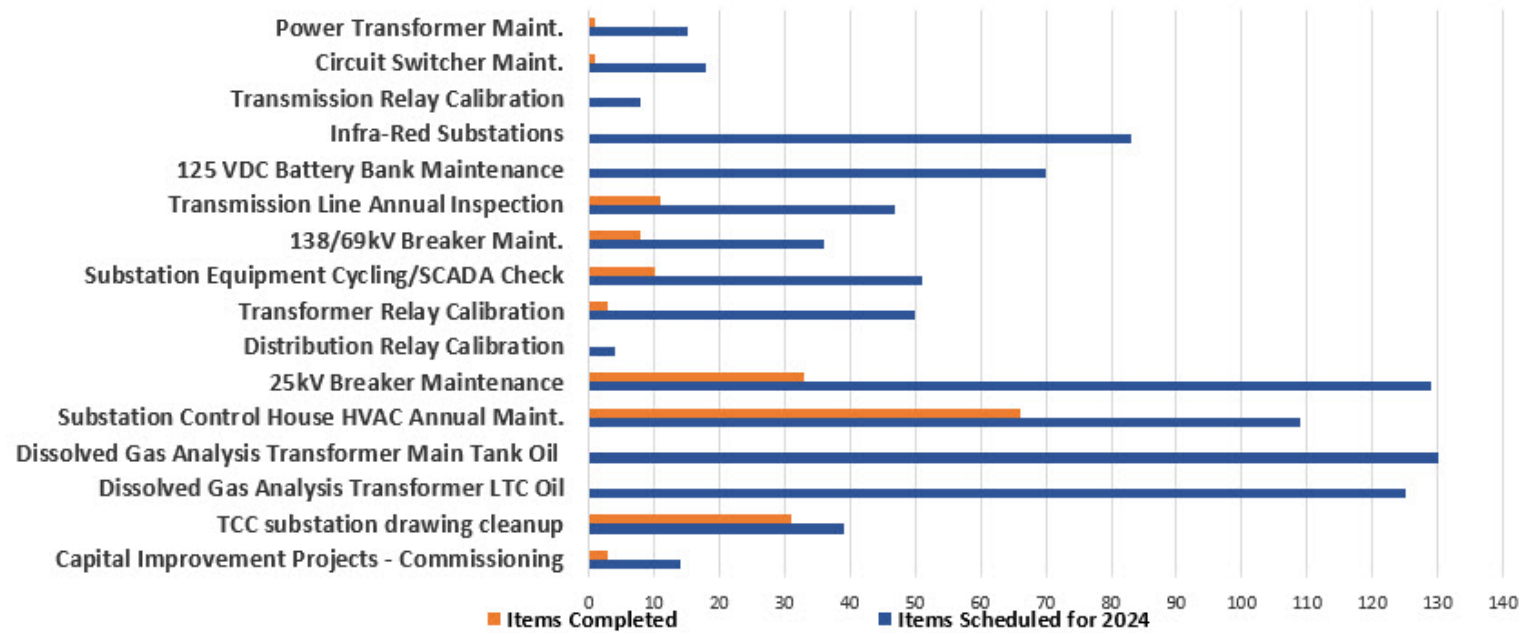
Applications Received & Permits Issued

2023 YTD: Received - 170 Inspected - 166 Approved - 137
2024 YTD: Received - 213 Inspected - 214 Approved - 175



Substation & Transmission Maintenance

2024 Itemized Maintenance By Equipment



2024 Monthly Substation Inspections Completed



2024 Non-scheduled Work Items Completed



2024 Unplanned Repairs Completed



Planning Engineering Projects

Project	Completion	Percent Complete
2024 CIP Project Maps	Feb 2024	99%
PEC System Arc Flash	Feb 2024	95%
Load Projections Study	Mar 2024	100%
Capacitor Settings	Mar 2024	97%
4CP Study	Apr 2024	35%
Summer Contingency	May 2024	0%
UFLS Study	Jun 2024	0%
CIP (1st draft) Study	Jul 2024	7%
2 Year System Protection Coordination Review	Jul 2024	85%
CIP (Final) Study	Aug 2024	0%
Mock UFLS Study	Dec 2024	0%
Winter Contingency	Dec 2024	0%

Substation Engineering Projects

District	Phase	Description	Start	Completion	Percent Complete
Oak Hill	Construction	Upgrade line protection relay panels	Apr 2021	May 2025	73%
Junction	Construction	Upgrade transformer and add line breakers	May 2021	Jan 2024	100%
NA	Engineering	Upgrade circuit switchers and relay protection on 3 mobile substations	Nov 2021	Jun 2024	91%
Liberty Hill	Construction	Construct new substation	Dec 2021	Feb 2024	100%
Liberty Hill	Construction	Add third power transformer	Apr 2022	Feb 2024	100%
Kyle	Construction	Add third power transformer	May 2022	Feb 2024	100%
NA	Engineering	Develop configuration for engineering to have access to RTU settings/events	Nov 2022	Jan 2025	25%
Kyle	Construction	Construct new substation	Feb 2023	Jan 2025	61%
Liberty Hill	Construction	Construct new substation	Feb 2023	Jan 2025	61%
Oak Hill	Engineering	Upgrade two power transformers	Feb 2023	Feb 2025	57%
Cedar Park	Construction	Add third power transformer	Feb 2023	Apr 2025	54%
Liberty Hill	Construction	Upgrade power transformer	Feb 2023	May 2024	90%
Bertram	Engineering	Add Circuit Switcher on power transformer	Mar 2023	Jul 2025	47%
Kyle	Engineering	Construct new substation	Apr 2023	Oct 2025	39%
Kyle	Construction	Install capacitor bank	May 2023	May 2024	89%
Liberty Hill	Construction	Install capacitor bank	May 2023	May 2024	89%
Liberty Hill	Construction	Add second power transformer	Aug 2023	Jun 2024	76%

Substation Engineering Projects (cont'd)

District	Phase	Description	Start	Completion	Percent Complete
Cedar Park	Engineering	Circuit switcher upgrade and capacitor panel replacement	Jan 2024	Oct 2025	32%
Kyle	Engineering	Capacitor panel replacement	Jan 2024	Nov 2025	29%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	28%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	27%
Canyon Lake	Engineering	Reinsulate Low-side of Substation to allow voltage conversion to 24.9 kV	Jan 2024	Jan 2025	25%
Marble Falls	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2025	25%
Oak Hill	Engineering	Upgrade two power transformers	Jan 2024	Apr 2025	0%
Liberty Hill	Engineering	Install capacitor bank	Jan 2024	May 2025	19%
Liberty Hill	Engineering	Construct new substation	Jan 2024	Sep 2025	0%
Marble Falls	Engineering	Construct new substation	Jan 2024	Oct 2025	0%
Oak Hill	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2026	12%
Canyon Lake	Engineering	Upgrade line protection relay panels and replace power transformer	Feb 2024	Nov 2025	9%
Cedar Park	Engineering	Upgrade two power transformers	Apr 2024	Dec 2025	0%
Cedar Park	Engineering	Add third power transformer and revise the bus	Apr 2024	May 2026	0%
Oak Hill	Engineering	Upgrade two power transformers	May 2024	Jan 2026	0%
Kyle	Engineering	Construct new substation	May 2024	May 2026	0%
Bertram	Engineering	Upgrade power transformer	Jun 2024	Dec 2025	0%
Oak Hill	Engineering	Upgrade two power transformers	Oct 2024	Apr 2026	0%
Canyon Lake	Engineering	Upgrade line protection relay panels	Oct 2024	May 2026	0%
Liberty Hill	Engineering	Add second power transformer	Nov 2024	May 2026	0%
Kyle	Engineering	Add third power transformer	Nov 2024	May 2026	0%
Cedar Park	Engineering	Add second power transformer	Nov 2024	May 2026	0%

Transmission Projects

District	Phase	Description	Completion	Percent Complete
Liberty Hill	Construction	Harden transmission line to meet severe weather requirements	Dec 2023	99%
Junction	Procurement	Extend Junction Tap to new substation bay	Feb 24	100%
Liberty Hill	Construction	Harden transmission line to meet severe weather requirements	May 2024	99%
Marble Falls and Cedar Park	Construction	Overhaul (Phase 2)	May 2024	55%
Liberty Hill	Procurement	Developer funded transmission line relocation	May 2024	45%
Kyle	Engineering	Transmission line overhaul	Jan 2025	50%
Oak Hill	Procurement	Harden transmission line to meet severe weather requirements	May 2025	50%
Cedar Park	Procurement	Harden transmission line to meet severe weather requirements	May 2025	50%
Canyon Lake	Engineering	Replace 1 structure at substation	May 2025	5%
Marble Falls and Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Dec 2025	5%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2025	5%
Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Sep 2026	5%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2026	5%

Large Project Updates

Liberty Hill Fuel Island

Architect is developing plans.

Johnson City

Developing a master plan for the Haley Rd site.
Drainage design is complete and contract awarded.
April start with October completion.

7,000 sq. ft. facilities storage building is erected with
driveway and sidewalk complete. Electrical install and
landscape is in progress. Full completion in April.

Junction

Site work, fencing, new entrance, Fleet building, and
warehouse expansion bid package being completed.
RFP expected to post by 3rd week in April.

Oak Hill Contact Center

Complete.

Marble Falls

Perimeter fence in construction.
Fuel Island in design.



Facility Management Metrics

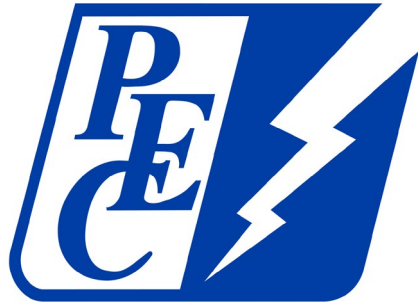
PEC Facilities staff completed 2090 work orders YTD.

	<i>Goal</i>	2024	2023
Avg Response Time	< 1 day	.17 days	.21 days

Completed On-Time	> 90%	79%	84%
--------------------------	-------	-----	-----

Proactive Work Orders	> 80%	99%	96%
------------------------------	-------	-----	-----

Satisfaction Rating	> 95%	94.7%	97.3%
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Appendix to March 2024 Financial Presentation to the Board

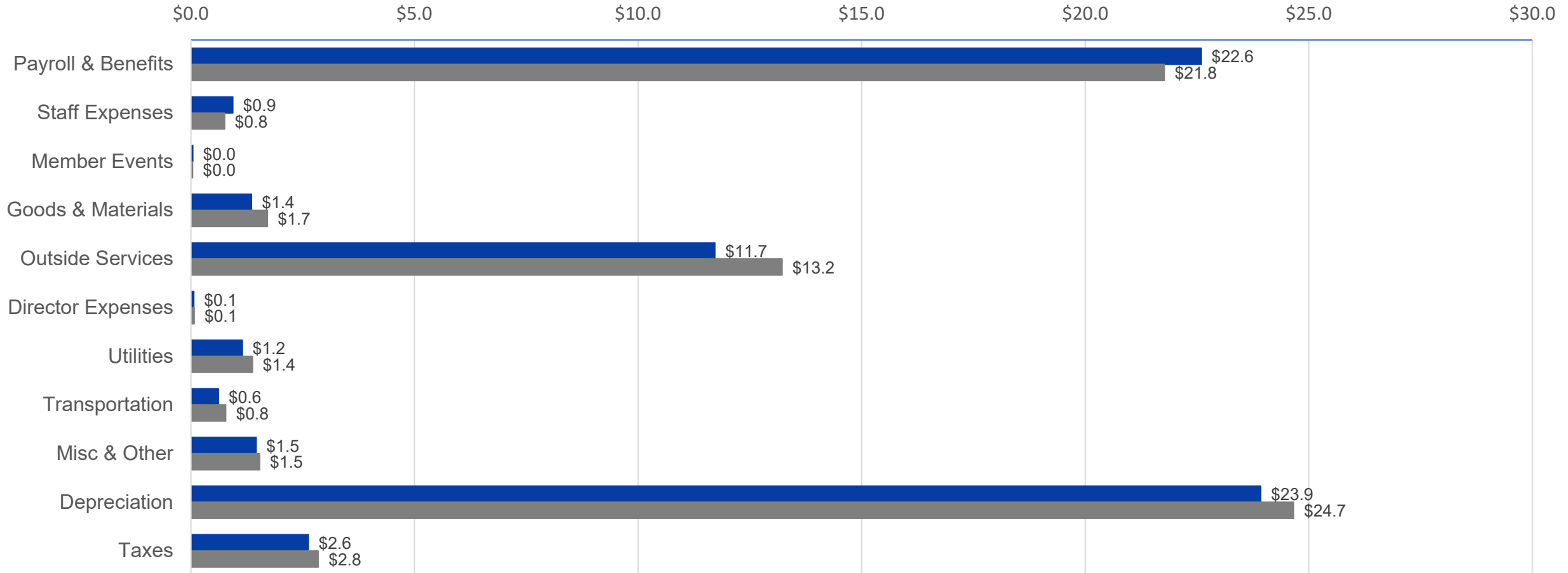
Randy Kruger | Chief Financial Officer

Financial Performance

	MTD			YTD			Annual	2023 to 2024 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
Gross Margins	\$ 26,567,978	\$ 27,094,821	\$ 26,318,650	\$ 85,105,014	\$ 86,488,961	\$ 83,553,576	\$ 367,871,381	1.86%
Operating Expenses Ex. Depreciation	15,524,752	14,536,500	12,259,484	42,577,225	44,125,987	47,628,246	176,911,233	-10.61%
Depreciation	7,994,829	8,222,167	7,832,591	23,927,967	24,664,857	23,492,210	97,994,832	
Interest Expense	4,220,701	4,080,792	3,620,585	12,449,504	12,075,800	10,883,884	48,863,252	
Other Income	(70,117)	(71,250)	(52,876)	(339,997)	(101,250)	(357,216)	(3,996,000)	
Net Margins	\$ (1,102,187)	\$ 326,612	\$ 2,658,866	\$ 6,490,315	\$ 5,723,567	\$ 1,906,452	\$ 48,098,064	
EBIDA	\$ 11,113,343	\$ 12,629,571	\$ 14,112,042	\$ 42,867,786	\$ 42,464,224	\$ 36,282,546	\$ 194,956,148	18.15%
Over (Under) Collected Revenues	7,558,891	3,829,476	2,464,734	(6,569,758)	(5,490,808)	583,926	18,064,732	
EBIDA(X)	\$ 18,672,234	\$ 16,459,047	\$ 16,576,776	\$ 36,298,028	\$ 36,973,416	\$ 36,866,472	\$ 213,020,880	
Total Long-Term Debt							\$ 1,206,954,034	
Debt Service							77,884,327	
Debt Service Coverage Ratio							2.80	
Equity as Percent of Assets							38.7%	
Net Plant in Service							\$ 2,122,214,034	
Capital Improvement Spend							\$ 217,170,576	
Energy Sales kWh	491,903,286	492,992,725	474,507,462	1,676,683,229	1,680,467,606	1,521,691,096	7,664,375,440	10.19%
Energy Purchases kWh	504,376,593	523,775,841	503,359,853	1,784,717,172	1,785,570,704	1,622,080,119	8,153,590,900	10.03%
Active Accounts				409,610	408,947	390,124	422,675	4.99%

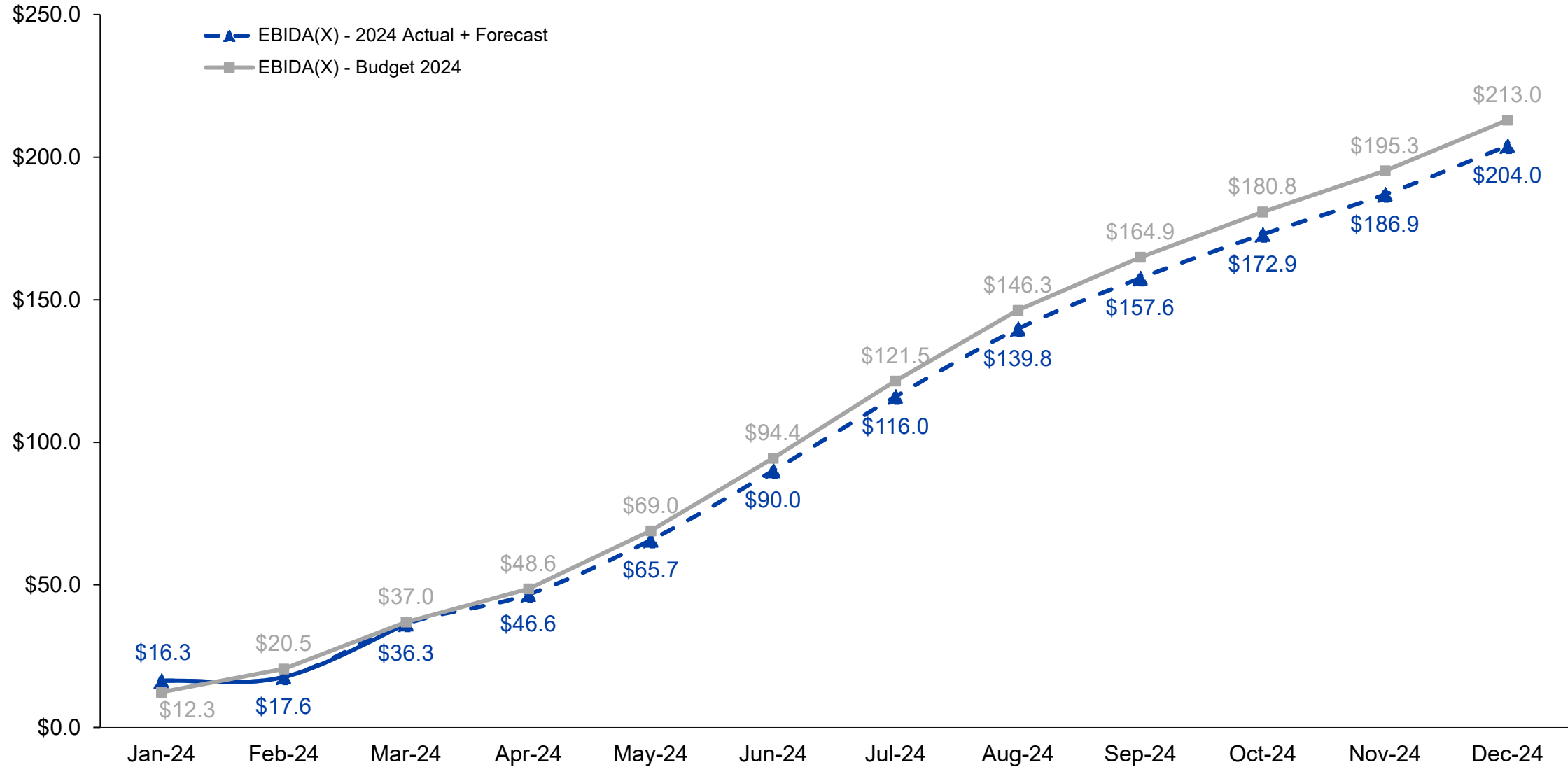
Cost of Service (in millions)

YTD Actuals vs Amended Budget through March 2024



■ Actual - 2024 ■ Budget - 2024

EBIDA(X) Year to Date (in millions)



CIP Spend

Construction Category & Description		YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
Distribution					
100	New Lines (Line Extensions for new primary, secondary and service lines)	\$ 8,927,169	\$ -	\$ (8,927,169)	\$ -
200	Tie Lines (new construction between existing lines)	2,299,250	2,135,657	(163,593)	8,631,846
300	Conversions or Line Changes	2,976,998	5,312,000	2,335,001	20,252,150
600	Miscellaneous Distribution Equipment	18,118,393	16,062,837	(2,055,555)	53,547,799
700	Other Distribution Items	63,309	118,114	54,804	471,515
Distribution Total		\$ 32,385,119	\$ 23,628,608	\$ (8,756,511)	\$ 82,903,310
Substation					
400	New Substations, Switching Stations and Meter Points	\$ 4,424,906	\$ 5,119,308	\$ 694,402	\$ 29,615,812
500	Substations, Switching Stations and Meter Point changes	4,321,668	5,920,133	1,598,465	35,631,645
Substation Total		\$ 8,746,574	\$ 11,039,442	\$ 2,292,867	\$ 65,247,457
Transmission					
800	New Transmission Lines	\$ 563,467	\$ 129,743	\$ (433,724)	\$ 563,462
1000	Line and Station Changes	2,050,491	5,241,358	3,190,866	32,698,127
Transmission Total		\$ 2,613,958	\$ 5,371,100	\$ 2,757,142	\$ 33,261,589
General Plant					
2000	Facilities	\$ 872,300	\$ 5,358,545	\$ 4,486,245	\$ 21,461,276
3000	Information Technology	2,085	1,420,426	1,418,341	5,536,944
4000	Tools & Equipment	25,628	385,000	359,372	760,000
5000	Vehicles	1,092,149	2,000,000	907,851	8,000,000
Total General Plant		\$ 1,992,163	\$ 9,163,972	\$ 7,171,808	\$ 35,758,220
Accrued WIP		\$ 3,141,317	\$ -	\$ (3,141,317)	\$ -
Total Capital Improvement Plan Spend		\$ 48,879,132	\$ 49,203,122	\$ 323,990	\$ 217,170,576

Multi-Year CIP Spend

Construction Category & Project (\$ in thousands)	Prior Years Spend	YTD Actuals	Project Actuals Post Approval	Project Budget	Remaining Budget
Distribution					
Fairland Make-ready Voltage Conversion	\$ 4,481.1	\$ 284.1	\$ 4,765.2	\$ 5,874.0	\$ 1,108.8
HSB Make-ready Voltage Conversion	31.6	62.6	94.2	4,093.8	3,999.6
JC Make-Ready - Voltage Conversion	10,684.6	1,688.2	12,372.7	12,571.7	199.0
Distribution Total	\$ 15,197.2	\$ 2,034.9	\$ 17,232.1	\$ 22,539.5	\$ 5,307.4
Substation					
Lago Vista Install 46.7 MVA Trf	\$ 492.3	\$ 427.7	\$ 920.0	\$ 11,205.9	\$ 10,285.9
Nameless Install 46.7 MVA Trf	-	3.9	3.9	10,090.4	10,086.5
New Downtown Kyle_Construct 46.7 MVA Sub	-	-	-	9,462.9	9,462.9
Bee Creek Upgrade T1 and T2 to 46.7 MVA	-	-	-	6,159.2	6,159.2
Ridgmar Install 46.7 MVA Trf	-	-	-	4,647.0	4,647.0
Spanish Oak Install 46.7 MVA Trf	-	-	-	4,647.0	4,647.0
Turnersville Install 3rd transformer	-	0.2	0.2	4,647.0	4,646.8
Graphite Mine T1 Upgrade	-	-	-	4,631.6	4,631.6
Whitestone Upgrade T1 and T2 to 46.7 MVA	-	9.3	9.3	4,297.5	4,288.2
Friendship Upgrade T1 and T2 to 46.7 MVA	-	5.6	5.6	4,219.8	4,214.1
Cedar Valley T1 and T2 Upgrade	-	4.4	4.4	4,149.8	4,145.4
Dripping Springs Upg T1 & T2 to 46.7 MVA	129.1	103.1	232.2	4,331.1	4,099.0
SEL 501 relay replacements	-	-	-	3,537.0	3,537.0
T587 BN to MT Remote Ends	-	2.5	2.5	3,355.4	3,352.9
New Site 2147 - Construct 46.7 MVA Sub	-	-	-	4,465.0	4,465.0
Substation Total	\$ 621.4	\$ 556.6	\$ 1,178.1	\$ 83,846.7	\$ 82,668.6
Transmission					
North Hays Cty Wimberley Transmn	\$ 244.5	\$ 19.6	\$ 264.1	\$ 65,600.6	\$ 65,336.5
T318 BN-DH Overhaul	-	35.9	35.9	21,868.5	21,832.6
T587 BN-MT Overhaul	-	33.5	33.5	21,009.8	20,976.4
T360 FS-RU Storm Hardening	-	0.2	0.2	14,947.2	14,947.1
T333 LV to NL Overhaul	547.4	19.2	566.5	11,781.4	11,214.9
T623 TP-CV Storm Hardening	298.1	3.7	301.7	11,638.7	11,337.0
T358 CV-FS Storm Hardening	-	0.2	0.2	9,247.8	9,247.6
T380 BD-TV Overhaul	431.6	46.2	477.8	5,880.0	5,402.3
Transmission Total	\$ 1,521.5	\$ 158.3	\$ 1,679.8	\$ 161,974.1	\$ 160,294.3
General Plant					
JC District Operations	\$ 449.0	\$ -	\$ 449.0	\$ 11,312.0	\$ 10,863.0
Cedar Park Improvements	428.5	-	428.5	12,966.3	12,537.8
Total General Plant	\$ 877.5	\$ -	\$ 877.5	\$ 24,278.3	\$ 23,400.8



pec.coop



File #: 2024-100, **Version:** 1

Member Comments

Submitted By: A Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: N/A

All Cooperative Members have the right to speak up to 3 minutes limitation or as otherwise directed by the Board, and attend any meetings called by the Board of Directors as defined in the Cooperative's Articles of Incorporation.

Members are also able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Board meeting dates, agendas and supporting materials are available online <https://pec.legistar.com/Calendar.aspx>. Members may also provide input by using the following methods. Comments are provided to all board directors.

- Members may submit comments and requests to the board by email or U.S. mail.
- Please direct board meeting email messages to pecboard@peci.com.

Articles of Incorporation, Article IX, Section 3, Member Bill of Rights - Open Meetings:

A Member has the right to attend every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions as allowed by policy or law. All meetings shall be called with proper notice, and any final action, decision, or vote on a matter shall be made in an open meeting.

Articles of Incorporation, Article IX, Section 5, Member Bill of Rights - Right to Speak:

A Member has the right to speak at every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions, on any PEC matter at a time designated by the Board.

Members' attendance and their right to speak at all meetings called by the Board of Directors is further outlined in the Decorum Meetings Policy.

Decorum Meetings Policy, Purpose:

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative ("Cooperative" or "PEC") affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative whether conducted on or off premises shall be conducted in a professional and courteous manner.



DECORUM POLICY

Effective Date: October 16, 2020

1. PURPOSE

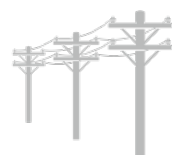
As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative (“Cooperative” or “PEC”) affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative, whether conducted on or off premises, shall be conducted in a professional and courteous manner.

2. SCOPE

This Policy applies to all Participants at meetings of PEC Board of Directors (“Board”) and any other business meeting or function of the Cooperative, whether on or off PEC premises.

3. POLICY AND IMPLEMENTATION

- 3.1. PEC Business Meetings or Functions. Participants in any business meeting or function shall maintain an environment free of abusive, slanderous, or bullying behavior. To protect the security and safety of persons attending such meetings, all Participants shall respect an individual’s physical space and refrain from any form of physical intimidation or abuse. Any behavior demonstrating or threatening violence, attack, or physical abuse is not tolerated.
 - 3.1.1. Meeting Participants may not display placards, bumper stickers, signs, or other campaigning, or political advocacy materials within the premises of a meeting or function, other than those materials displayed on the individual Participants’ body or clothing. Campaigning and electioneering for PEC elections is governed by the Cooperative’s Election Policy and Procedures.
 - 3.1.2. Meeting Participants shall refrain from disruptive or distracting behavior. Personal or character attacks, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.2. Board Meetings. PEC Board meetings are conducted in accordance with the [Board Meetings Policy](#) and the current edition of Robert’s Rules of Order Newly Revised, as practicable, and “Procedure for Small Boards” (for example, Robert’s Rules of Order Newly Revised § 49 (11th ed. Cambridge, Mass.: Perseus Publishing, 2011)).
 - 3.2.1. All Participants wishing to address the Board during the designated portion of a Board meeting shall sign a registry identifying themselves prior to speaking, and shall open their remarks by stating their name and whether they are a Cooperative Member. Time allotted by the Board for each speaker cannot be shared or allotted with other speakers. The allotted time shall include and commence from the



beginning of the speaker's remarks and include any time that passes during questioning or colloquy between the speaker and the Board. Additional time may be granted to a person by the Board President, or upon a majority vote of the Board.

- 3.2.2. When any Member or Participant wishes to provide written or demonstrative materials to the Board or others, such Member or Participant must, prior to the meeting's start, provide the information to the Board Secretary or their designee for distribution.
- 3.2.3. Participants shall refrain from disruptive or distracting behavior. Personal or character attacks, speaking out of turn, approaching or standing at the Board meeting dais without the permission of the Presiding Officer, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive behavior.

4. DEFINITIONS

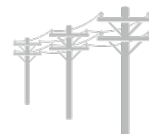
- 4.1. **Participants** – Collectively includes Cooperative Board Directors, employees, Members, or any other attendees at PEC business meetings or functions.

5. PROCEDURE RESPONSIBILITIES

- 5.1. PEC Business Meetings or Functions. Directors and Employees shall maintain order and preserve the decorum of any business meeting or function conducted on or off the Cooperative premises.
- 5.2. Board Meetings. The Presiding Officer shall maintain order and preserve the decorum of Board meetings as provided in this Policy. Each Board Director shall cooperate with the Presiding Officer in preserving order and decorum, and no Participant shall, by conversation or otherwise, delay or interrupt the proceedings of the Board, nor disturb any person while speaking.

6. POLICY ENFORCEMENT

- 6.1. When Member or Participant behavior violates this Policy, is severe, or threatens physical safety or property, the Presiding Officer, CEO, or responsible Cooperative employee may require the Member or Participant to leave the PEC premises, meeting, function, or discussion.
- 6.2. Repeated or Severe Violation
 - 6.2.1. PEC Business Meetings or Functions. Upon repeated or severe violation of this Policy, the Board, CEO, or their designee, may prohibit a person from attendance at PEC meetings, functions, or discussions. The duration of the prohibition shall be based upon the severity and nature of the violation.
 - 6.2.2. Board Meetings. Upon repeated or severe violation of this Policy, the Board may prohibit a person from attendance at PEC Board meetings. The duration of the prohibition shall be based upon the severity and nature of the violation.

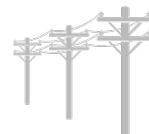


7. REFERENCES AND RELATED DOCUMENTS

Board Meetings Policy

Robert's Rules of Order Newly Revised (11th ed. Cambridge, Mass.: Perseus Publishing, 2011)

Date adopted:	March 15, 2010
Last reviewed:	October 16, 2020
Review frequency:	Every Five Years
Amendment dates:	September 21, 2015, October 16, 2020
Effective date:	October 16, 2020
Approver:	Board of Directors
Applies to:	All Participants at meetings of the Board of Directors, any other business meeting or function of the Cooperative whether on or off PEC premises.
Administrator:	Board of Directors and CEO
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





File #: 2024-101, **Version:** 1

Presentation of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - K Jones/T Canady

Submitted By: Kat Jones

Department: Controller

Financial Impact and Cost/Benefit Considerations: None

The annual financial audit has been completed by Bolinger, Segars, Gilbert & Moss, L.L.P. The Board may consider the draft audit report.



File #: 2024-102, **Version:** 1

Resolution - Acceptance of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) and Financial Statements - Audit Committee Chair

Submitted By: Kat Jones on behalf of Audit Committee

Department: Finance

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds is not anticipated to be impacted; expenditure of staff time is not anticipated to be impacted. The cost for the Audit conducted by the auditors was included within the Cooperative's operating budget.

The annual financial audit has been completed by Bolinger, Segars, Gilbert & Moss, L.L.P (BSGM). The Board may consider the draft audit report. The Audit Committee of the Board of Directors met on April 2, 2024 to review the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2023. The Audit Committee approved a recommendation that the full Board of Directors receive and accept the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2023.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Board of Directors hereby receives, accepts and approves the draft Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2023, as the Independent Auditor's Report and Financial Statements ("Financial Statements"); and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Financial Officer, or designee, is authorized to publish the Financial Statements as the official Financial Statements of the Cooperative for fiscal year ending December 31, 2023.



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

Signature Report

**Executive Session - Contract and Competitive Matters:
2024-127**

File Number: 2024-127

Resolution - Recommendation of Acceptance of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - T Canady, CPA

BE IT RESOLVED BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Audit Committee hereby approves a recommendation for acceptance of the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2023, as the Independent Auditor's Report and Financial Statements ("Financial Statements"); and

BE IT FURTHER RESOLVED BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Financial Officer of the Cooperative, or designee, present the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31, 2023, at its next Regular Board Meeting on April 19, 2024, for the full Board's consideration and approval.

At a meeting of the Audit Committee on 4/2/2024, a motion was made by Travis Cox, seconded by Emily Pataki, that this Executive Session - Contract and Competitive Matters be approved. The motion passed.

Yes: 3 Chairperson Oakley, Director Pataki, and Director Cox



File #: 2024-103, Version: 1

Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Representative

Submitted By: Aisha Hagen
Department: Legal Services
Financial Impact: None

PEC's Bylaws Article 3 Section 3 - Qualifications and Elections Review Committee

- (a) At least ninety (90) days before any Membership vote for Election of a Director, the Board of Directors shall, appoint, by resolution, a qualifications and election review committee ("Qualifications and Elections Committee") consisting of no less than three (3) nor more than seven (7) members who are not existing Cooperative officers, employees, Directors or known candidates for Directors, or close relatives or members of the same household thereof. The Qualifications and Elections Committee shall elect its own chairman and secretary, and shall be dissolved without further action required at the conclusion of the fifth day following the Member Meeting for which the Qualifications and Elections Committee was appointed, or upon the conclusion of any business before the Qualifications and Elections Committee, whichever is later. The Board may set compensation, reimbursement, allowances for telephonic meetings, and any other terms for the Qualifications and Elections Committee not otherwise specified by these Bylaws.
- (b) It shall be the responsibility of the Qualifications and Elections Committee to verify the qualifications of Director Nominees.
- (c) In the exercise of its responsibility, the Qualifications and Elections Committee shall have available to it the assistance of staff and the advice of legal counsel provided by the Cooperative, and shall be subject to the limits of Article III, Sec. 2 (p) of [the] Bylaws.
- (d) The Qualifications and Elections Committee's decisions (as reflected by a majority of those actually present and voting) on all matters covered by this Section shall be final.
- (e) In all matters, the Qualifications and Elections Committee shall assume the truth of matters asserted by Director Nominees, and act accordingly, unless the Committee has identified a reasonable and specific basis for acting otherwise.

At the February 2024 Board meeting (Resolution #2024-039), the Board approved the following QEC members to review all Director Nominees/Board Candidate Applicants for the 2024 Annual Director Election:

1. District 1 - Denis Poulos
2. District 2 - Cliff Hahn
3. District 3 - Kevin Nolting
4. District 4 - Anthony Hipolito
5. District 5 - Craig Magerkurth
6. District 6 - Deena Clausen
7. District 7 - Chris Oliveira

The QEC may provide its final recommendation as included of the qualified Board Candidate Applicants for the 2024 Annual Director Election to the full Board of Directors.

**Qualifications and Elections Committee
Recommendation of 2024 Pedernales Electric Cooperative
Board Qualified Candidates**

We, the undersigned Qualifications and Elections Committee duly appointed in accordance with the Bylaws of Pedernales Electric Cooperative. Inc. do hereby approve the following named persons as qualified candidates to be placed on the 2024 PEC Annual Director Election Ballot on this day, Wednesday, April 3, 2024.

District 1:

Milton Rister

District 6:

Grover Clifton, Jr.
Garry Crain
Paul Graf

District 7:

Amy SJ Akers
Daniel Ayala, Jr.
Mark Jones



Denis Poulos



Cliff Hahn



Kevin Nolting



Anthony Hipolito



Craig Magerkurth



Deena Clausen



Chris Oliveira



File #: 2024-104, Version: 1

Resolution - Approval of Director Candidates for 2024 Pedernales Electric Cooperative Board of Director's Election Ballot - A Hagen

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the amount of \$0; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

Pursuant to Article II, Section 4 of the Cooperative's Bylaws, and Section 6.2.1.10 of the Cooperative's Election Policy and Procedures, the Board of Directors, at the April Board meeting, establishes the agenda and election ballot for the Annual Meeting, including the director election ballot.

WHEREAS, the Qualifications and Elections Committee of Pedernales Electric Cooperative (the "Cooperative") met and verified the qualifications of Director Nominees (as described in the Bylaws) on April 3, 2024, and presented those certified Nominees to the Board of Directors of the Cooperative on this day;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the following individuals are Qualified Candidates:

District 1

Milton Rister

District 6

Garry D. Crain

Grover D. Clifton, Jr.

Paul Graf

District 7

Amy Lea SJ Akers

Daniel Ayala, Jr.

Mark Jones

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Qualified Candidates are approved for inclusion on the 2024 election ballot and the Secretary shall have the names of Qualified Candidates printed on ballots in the order previously determined by random drawing and may delegate such action; and

BE IT FURTHER RESOLVED that the General Counsel, or designee, is authorized to take such actions as needed to implement this resolution.



File #: 2024-105, Version: 1

Resolution - Approval and Certification of 2024 Election Ballot - A Hagen

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the amount of \$0 currently included in the Cooperative's 2024 operating budget; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

Pursuant to Article II, Section 4 of the Cooperative's Bylaws, and Section 6.2.1.10 of the Cooperative's Election Procedures, the Board of Directors approves and certifies the 2024 Election Ballot, including the Director Election Ballot and any Non-Director Election items.

Information how to voluntarily participate in the PEC Power of Change program will be included alongside any ballot items.

Members will also be provided directions on changing or updating their contact information in the election booklet materials.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the 2024 Election Ballots are approved and certified as presented this day, including the Qualified Candidates for Director Election in their respective Director Districts; and

District 1

Milton Rister

District 6

Garry D. Crain
Grover D. Clifton, Jr.
Paul Graf

District 7

Amy Lea SJ Akers
Daniel Ayala, Jr.
Mark Jones

BE IT FURTHER RESOLVED that the Board approves the following Non-Director Election item to be included with the 2024 Election Ballots:

Members' option to voluntarily participate in PEC Power of Change program

Please mark the circle if you wish to participate:

Yes, I want to enroll in the PEC Power of Change and round up my electric bill for all accounts to the nearest whole dollar to support local nonprofit organizations, PEC's educational support program, and PEC's member payment assistance program. Participation is voluntary, and I can withdraw at any time. Learn more at pec.coop/power-of-change.

BE IT FURTHER RESOLVED that the General Counsel, or designee, is directed to take all necessary actions

to implement this resolution and prepare the 2024 Election Ballots with the Election Services Provider.



File #: 2024-106, Version: 1

Resolution - Approval of 2024 Annual Membership Meeting Agenda - A Hagen

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds estimated in the amount of \$0 currently included in the Cooperative's 2024 operating budget; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

The Annual Membership Meeting of the Cooperative's members will be on June 21, 2024. The Cooperative's Bylaws require that the Board of Directors (the "Board") of the Cooperative determine the agenda, program, and order of business for the Annual Membership Meeting.

The Board may now consider an Annual Membership Meeting agenda for approval.

BE IT RESOLVED BY THE BOARD that the Board approves the agenda for the 2024 Annual Membership Meeting as submitted to and discussed by the Board at its regular meeting for April 2024, with such changes as were discussed and approved by the Board;

BE IT FURTHER RESOLVED BY THE BOARD that the Chief Executive Officer, or designee, is hereby authorized to publish the approved agenda to all members, and the President of the Board (or such other officer of the Board if the President is unavailable) is authorized and directed to conduct the order of business at the Annual Membership Meeting in accordance with the approved agenda.



PEDERNALES ELECTRIC COOPERATIVE

Annual Membership Meeting Agenda - Draft

06/21/2024 | 9:00 AM | PEC Headquarters Auditorium

201 S. Ave F, Johnson City, TX 78636

Annual Membership Meeting is held in the PEC Headquarters Auditorium and will be recorded.

Members are able to watch this meeting by livestream from the PEC website at

<https://pec.legistar.com/Calendar.aspx>.

1. Call to Order

9:00 AM Annual Membership Meeting called to order on June 21, 2024 at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

2. Pledge of Allegiance

3. Introduction of Directors

4. Certificate of Secretary-Treasurer Regarding Member Quorums

5. Approve Minutes of 2023 Annual Membership Meeting

6. Announce Voting Program Prizes

7. Announcement of Election Results

8. President's Report

9. CEO's Report

10. Member Comments (3-minute limitation or as otherwise directed by Board)

11. June 21, 2024 Regular Board Meeting upon conclusion of Annual Membership Meeting at the PEC Headquarters Auditorium

12. Adjournment



File #: 2024-109, Version: 1

Draft Resolution - Approval to Amend Tariff and Business Rules - Critical Load Program - D Southwell/A Hagen

Submitted By: Dawn Southwell

Department: Commercial and Industrial Accounts

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds is not anticipated to be impacted; expenditures of staff time is not anticipated to be impacted.

The Cooperative offers a Critical Load Program by application for non-residential locations. The proposed amendments will revise the Tariff and Business Rules' section regarding the Critical Load Program. A detailed list of the Program categories has been removed from the Tariff and Business Rules and Members are being directed to PEC's Critical Load Program website for Program applicability and the application process.

Tariff amendment and effective date is shown below:

- Section 300.9.11 Critical Load Program - Effective June 1, 2024

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative approves the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective upon Board approval, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.



**TARIFF AND BUSINESS RULES
FOR ELECTRIC SERVICE**

Pedernales Electric Cooperative, Inc.
201 South Avenue F
P.O. Box 1
Johnson City, Texas 78636-0001

Tariff and Business Rules for Electric Service Pedernales Electric Cooperative, Inc.

Section 300: General Service Rules and Regulations

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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The Cooperative will advise the Member that the connecting electric utility may not provide service to Member until such connecting utility has evidence that the Member has paid all charges provided for under this tariff.

All fee amounts are per Section 500.8, Fee Schedule.

300.9.9 RECONNECTION FEE

The Cooperative will assess a fee for reconnection after nonpayment. Service reconnections for nonpayment after business hours are at the Cooperative's discretion. In the event the Cooperative performs any service reconnections for nonpayment after business hours on Monday through Sunday, the Member must pay a non-refundable same day service fee prior to reconnection. This fee is in addition to the past due balance, reconnection fee, deposits and any other fees required. All fee amounts are per Section 500.8, Fee Schedule.

300.9.10 MEDICAL NECESSITY PROGRAM

The Cooperative will maintain a registry of Residential Service locations where people rely on life-sustaining electrical equipment. To be considered for this program a Member must complete, submit and have approved by the Cooperative a Medical Necessity Program Application, Appendix 700.4.

To qualify, the location must house someone diagnosed by a physician in one of the following categories:

1. Chronic – Having been diagnosed by a physician as requiring an electric-powered device to prevent the impairment of major life function. To maintain chronic designation, Members must reapply once a year;
2. Chronic, lifelong – Same as chronic, but does not require annual application;
3. Critical care – Having been diagnosed by a physician as requiring an electric-powered device to sustain life. To maintain critical care designation, Members must reapply once every two (2) years; or
4. Critical care, lifelong – Same as critical care, but does not require biennial application.

When planned outages or service interruptions for nonpayment are scheduled, the Cooperative will attempt advance notice so preparations can be made. This Program does not guarantee priority electric service restoration, and locations registered in the program are not exempt from planned service interruptions, nor are registered Members exempt from their financial responsibilities or from the termination of service.

300.9.11 CRITICAL LOAD PROGRAM

The Cooperative will maintain a registry of non-residential service locations ~~that can be classified as public safety, industrial, or natural gas infrastructure which will be managed and reviewed on a recurring basis.~~ To be considered for this program, a Member must complete and, submit a Critical Load Program application through PEC's website, and have it approved by the Cooperative. ~~a Critical Load Program Application. Qualification requirements for PEC's Critical Load Program are found on PEC's website.~~

~~To be considered, the location must fall into one of the following categories:~~

- ~~1. Public Safety – A Member for whom electric service is considered crucial for the protection or maintenance of public safety, including but not limited to hospitals, police stations, fire stations, and critical water and wastewater facilities.~~
- ~~2. Industrial – An industrial Member for whom an interruption or suspension of electric service will~~

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

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~~create a dangerous condition or significant disruption on the member's premises.~~

~~3. Natural gas infrastructure — A Member that supports natural gas-fired generation, including gas control center or gas compressor plant.~~

When planned outages or service interruptions for nonpayment are scheduled, the Cooperative will attempt to provide advance notice so preparations can be made. ~~For unplanned outages, the Cooperative will prioritize Critical Load Program participants for restoration as much as practicable.~~ This Program does not guarantee priority electric service restoration, and locations registered in the program are not exempt from planned service interruptions, nor are registered Members exempt from their financial responsibilities or from the termination of service.

300.9.12 RECORD OF INTERRUPTION

The Cooperative will keep records of sustained interruptions. Where practical, the Cooperative will keep a complete record of all momentary interruptions. These records will show the type of interruption, the cause for the interruption, the date and time of the interruption, the duration of the interruption, the number of Members interrupted, the substation identifier, and the transmission line or distribution feeder identifier. The Cooperative will retain records of interruptions for five (5) years.

300.10 EMERGENCY OPERATIONS PLAN

The Cooperative will maintain an emergency operations plan as required by the Commission.

300.11 BILLING AND PAYMENT

Once service has been established, Members will begin to receive bills on a recurring monthly basis per the billing cycle selected. The billing date will be posted on the Member's bill and refers to the date the bill has been generated. Service dates are included and refer to the days of service within that billing period. The payment due date is provided on the billing statement accompanied with the total amount due. The payment due date will not be less than sixteen (16) calendar days after the bill has been generated. The word "estimated" will be shown prominently displayed on a bill, if necessary, to identify an estimated bill. The Cooperative may submit estimated bills for good cause provided an actual meter reading is unavailable. Payments will be considered delinquent if not paid by the due date as stated on the monthly bill provided.

300.11.1 BILLING RECORDS RETENTION

The Cooperative maintains monthly billing records for each account for at least three (3) years after the mailed bill date. The billing records will contain sufficient data to reconstruct a Member's billing for a given month. Members may request copies of their account's billing records.

300.11.2 PAYMENT

All bills for electric service are payable via any of the payment options offered by the Cooperative.

The Cooperative may discontinue service to Members who fail to pay for service within seven (7) calendar days from the date of the delinquent notice.

Members may arrange a Payment Plan with the Cooperative to prevent disconnection for non-payment of a delinquent account.

300.11.3 PAYMENT PLANS

300.11.3.1 PRE-PAID PAYMENT PLAN

This plan allows Members to deduct the costs for electric service from a credit on the account placed in advance of usage. Members enrolled in this option agree to an automatic service disconnection when their account reaches a zero (0) debit balance or more.



**TARIFF AND BUSINESS RULES
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Pedernales Electric Cooperative, Inc.**

Section 300: General Service Rules and Regulations

Applicable: Entire Certified Service Area

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The Cooperative will advise the Member that the connecting electric utility may not provide service to Member until such connecting utility has evidence that the Member has paid all charges provided for under this tariff.

All fee amounts are per Section 500.8, Fee Schedule.

300.9.9 RECONNECTION FEE

The Cooperative will assess a fee for reconnection after nonpayment. Service reconnections for nonpayment after business hours are at the Cooperative's discretion. In the event the Cooperative performs any service reconnections for nonpayment after business hours on Monday through Sunday, the Member must pay a non-refundable same day service fee prior to reconnection. This fee is in addition to the past due balance, reconnection fee, deposits and any other fees required. All fee amounts are per Section 500.8, Fee Schedule.

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The Cooperative will maintain a registry of Residential Service locations where people rely on life-sustaining electrical equipment. To be considered for this program a Member must complete, submit and have approved by the Cooperative a Medical Necessity Program Application, Appendix 700.4.

To qualify, the location must house someone diagnosed by a physician in one of the following categories:

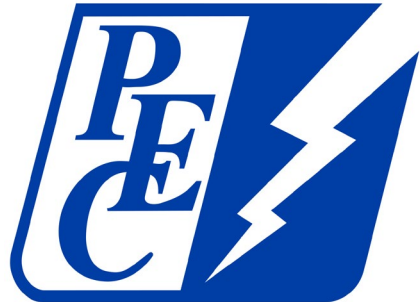
1. Chronic – Having been diagnosed by a physician as requiring an electric-powered device to prevent the impairment of major life function. To maintain chronic designation, Members must reapply once a year;
2. Chronic, lifelong – Same as chronic, but does not require annual application;
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When planned outages or service interruptions for nonpayment are scheduled, the Cooperative will attempt advance notice so preparations can be made. This Program does not guarantee priority electric service restoration, and locations registered in the program are not exempt from planned service interruptions, nor are registered Members exempt from their financial responsibilities or from the termination of service.

300.9.11 CRITICAL LOAD PROGRAM

The Cooperative will maintain a registry of non-residential service locations which will be managed and reviewed on a recurring basis. To be considered for this program, a Member must complete and submit a Critical Load Program application through PEC's website and have it approved by the Cooperative. Qualification requirements for PEC's Critical Load Program are found on PEC's website.

When planned outages or service interruptions for nonpayment are scheduled, the Cooperative will attempt to provide advance notice so preparations can be made. This Program does not guarantee priority electric service restoration, and locations registered in the program are not exempt from planned service interruptions, nor are registered Members exempt from their financial responsibilities or from the termination of service.



Tariff and Business Rules – Critical Load Program

Aisha Hagen | Associate General Counsel

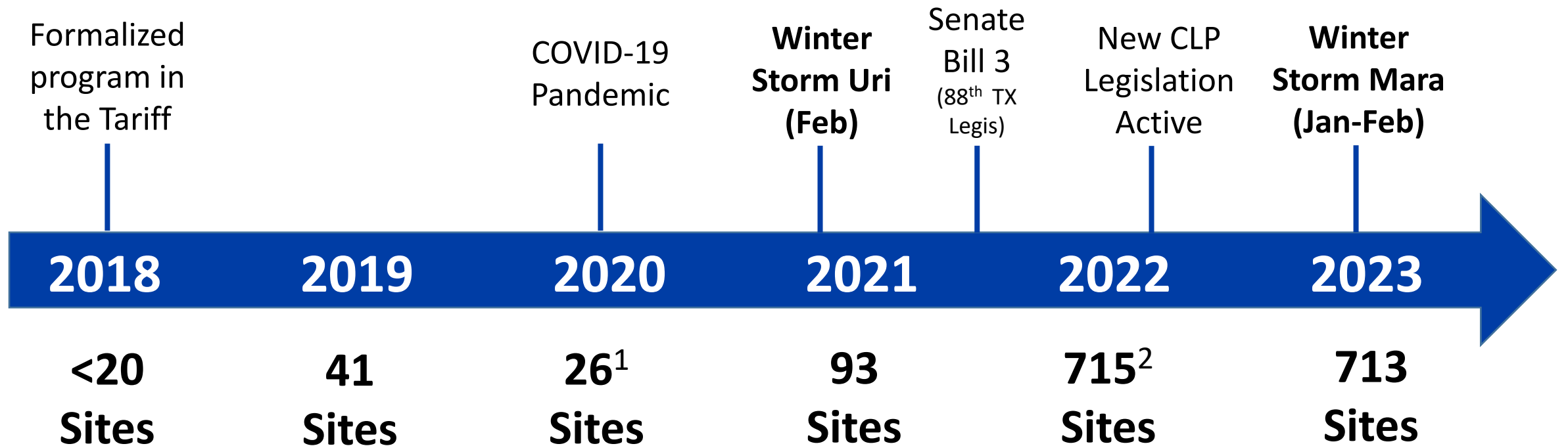
Dawn A. Southwell | Director of Commercial, Industrial, and Municipal Relations

Background

The Critical Load Program (CLP) is a registry of non-residential service locations which have approved applications on file with PEC.

- The program allows for approved sites to receive enhanced communications and considerations during energy or weather-related events.
- There is no guarantee of uninterrupted supply of electric service.
- CLP added to the Tariff in 2018.
- SB 3 (2021) requires electric cooperatives to periodically provide information to its members on critical load programs and procedures for applying based on PUC rules.
- PEC provides notice twice a year in April and October.
- Requirements for electric cooperatives to have a critical load registry were adopted by the PUC in February 2022.

Program Growth & Progression



¹ List was reduced due to PEC's updated process which excluded noncritical industrial loads

² Growth was due to the new requirements and need for water utilities to file for critical load designation

Legal and Regulatory Requirements for Electric Cooperatives

- PEC is required to send periodic notice to members via their monthly bills to inform on cooperative's load shed procedures, types of critical care, and critical load designations as well as procedures for program registration. (*Tex. Utilities Code 17.006*)
- Texas Legislature required PUC and Railroad Commission to designate critical natural gas infrastructure for critical load designation and load shed prioritization. (*Tex. Utilities Code 38.074*)
 - Critical natural gas operators must provide information regarding these critical sites to cooperatives. (*PUC Substantive Rule 25.52(h)*)
- Cooperatives must submit member sites or feeders which are designated as critical load to the PUC and ERCOT. (*Tex. Utilities Code 38.076*)
- PEC must maintain a load infrastructure registry within its Emergency Operations Plan (EOP) and review the registry annually. (*PUC Substantive Rule 25.53*)

Legal & Regulatory Requirements Not Directly Applicable to Cooperatives

Definitions, Reliability, and Continuity of Service – Critical Loads; Critical Load Industrial Customers, Critical Load Public Safety Customers, Critical Care Residential Customers, and Chronic Condition Residential Customers:

Define critical loads for electric service crucial for the protection or maintenance of public health and safety; including but not limited to hospitals, police stations, fire stations, critical water and wastewater facilities, and customers with special in-house life-sustaining equipment.

PUC Substantive Rules 25.5(21), 25.52(c)(1), 25.497

Texas Water Code – Coordination of Emergency Operations:

Requires water and wastewater utilities to file for critical load with electric utilities annually.

Texas Water Code Sec. 13.1396

While these are not required, PEC does follow these guidelines within the program.

PEC Program Applicability & Requirements (Currently in Tariff)

- Locations are categorized as one of the following:
 - Public Safety
 - Industrial
 - Natural Gas Infrastructure
- Members are required to submit an application for review and consideration.
- Applications are reviewed and approved by PEC staff (Legal, Regulatory and Compliance, Distribution Control Center, and Commercial, Industrial, and Municipal Relations.)

Proposed Amendments to the Tariff

Amendments:

- Update the Tariff to remove detailed site designation categories to comply with state law.
- List full applicability, requirements, and application process on the PEC Critical Load Program website.

Enhancements:

- Streamline application process for site designation.
- More efficient member online application process.
- Allow staff flexibility in program adjustments to meet legal and regulatory requirements.

Effective Date:

- June 1, 2024.

PEC Critical Load Website

Home » Critical Load Program

Critical Load Program

What it is

What it is not

Who qualifies?

Application information

- The application must be completed to obtain the designation of critical load status with PEC.
- Applications will only be received online.
- Critical load status includes designations for public safety, industrial, natural gas infrastructure, and communications. See category breakdown within the application.
- Designation of critical load status does not relieve a member of the obligation to pay for electric service, and service may be disconnected for failure to pay.
- This application will not be processed and approved if incomplete or improperly submitted.** All information is required unless otherwise indicated.
- Submission of this application does not automatically result in critical load status.** Notification of the status granted will be provided to the member at the email address provided during program registration.
- CRITICAL LOAD STATUS CAN NOT GUARANTEE AN UNINTERRUPTED, REGULAR, OR CONTINUOUS POWER SUPPLY. IF ELECTRICITY IS A NECESSITY, YOU MUST MAKE OTHER ARRANGEMENTS FOR ON-SITE BACK-UP CAPABILITIES OR OTHER ALTERNATIVES IN THE EVENT OF LOSS OF ELECTRIC SERVICE.**

How do I apply?

PEC is accepting applications online.

If you've already registered, visit the online portal.

Critical Load Application Information

- Applications must be submitted by Wednesday, May 8, 2024.
- Applications must be submitted online; sites not submitted online will not be considered for the program.
- PEC will notify sites accepted for the program by Friday, May 31.

[REGISTER ONLINE](#)

[REGISTERED MEMBER LOGIN](#)

Contact
For more information,
call 830-454-3114
or email criticalloadrequests@peci.com

Important information about ERCOT-mandated controlled outages.
[Read More](#)

- Program Description
- Application & Eligibility Requirements
- Online Application Member Portal
- Application Deadlines
- Program Contact Information

www.pec.coop/critical-load-program



PEDERNALES ELECTRIC COOPERATIVE



File #: 2024-110, Version: 1

Draft Resolution - Approval to Amend Tariff and Business Rules - Primary Level Service - D Southwell/A Hagen

Submitted By: Dawn Southwell

Department: Commercial and Industrial Accounts

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds is not anticipated to be impacted; expenditures of staff time is not anticipated to be impacted.

The Cooperative offers service for members at primary level voltages (Primary Level Service). The proposed amendments will revise the Tariff and Business Rules section on Primary Level Service and related sections to reflect addition of terms from the Primary Level Service Agreement and thereby removing such agreement from the Tariff and Business Rules as Appendix 700.7. Additionally, language has been added to clarify costs associated with infrastructure upgrades, additions, and alterations required by PEC to maintain its electric distribution system.

Tariff amendment and effective date is shown below:

- Definitions - Effective June 1, 2024
- Section 300.9.1- Conditions of Service - Effective June 1, 2024
- Section 400.6 - Primary Level Service - Effective June 1, 2024
- Section 500.1.10 - Primary Service Adjustment - Effective June 1, 2024
- Section 700.7 - Primary Level Service Agreement - Removal from Tariff - Effective June 1, 2024

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative approves the amendments to the Tariff and Business Rules as attached hereto with such changes, if any, as were approved by the Board, to become effective upon Board approval, unless otherwise specified in the Tariff and Business Rules; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.



**TARIFF AND BUSINESS RULES
FOR ELECTRIC SERVICE**

Pedernales Electric Cooperative, Inc.
201 South Avenue F
P.O. Box 1
Johnson City, Texas 78636-0001

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

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Applicable: Entire Certified Service Area

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Tariff and Business Rules for Electric Service Pedernales Electric Cooperative, Inc.

Section 100: Definitions

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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100 DEFINITIONS

The following definitions apply to the Tariff and Business Rules for Electric Service, ("Tariff") of Pedernales Electric Cooperative, Inc. ("PEC" or "Cooperative"), including the service rules and regulations, policies, rate schedules and riders, and any service agreements made pursuant to this Tariff, unless specifically defined otherwise therein.

Applicant – A Person applying for membership into the Cooperative or a Member, property owner, developer, or home builder applying for a line extension, upgrade, or removal and/or relocation or modification of electric service facilities and/or requesting service at a certain voltage, including without limitation, Primary Level Service or other services.

Billing Determinant – Measured, calculated, or specified values used to determine the Cooperative's Rates, charges, credits, and adjustments. These values may include, but are not limited to, measurements of kilowatt-hours (kWh), actual monthly Non-Coincident Peak (NCP) demand in kilowatts (kW), annual NCP demand in kilowatts (kW), Four (4) Coincident Peak Demand in kilowatts (kW), billing demand in kilowatts (kW), Power Factor, Community Solar Energy Units, Unit Energy Allocation, Solar Energy, Net Energy, and number of lamps.

Business Day – All days the Cooperative business offices are open, which includes all weekdays not including Cooperative Holidays.

Capacity Demand – The maximum demand (kW) of power consumed, measured on a fifteen (15) minute interval basis within the billing period as applicable.

Commission – The Public Utility Commission of Texas.

Contribution in Aid of Construction (CIAC) – Payment by Applicant to the Cooperative for line extensions, upgrades, or expansions in excess of allowable investments by the Cooperative, or for nonstandard service facilities, removals, or relocations.

Cooperative – Pedernales Electric Cooperative, Inc., a Texas electric cooperative corporation organized and operating under the Electric Cooperative Corporation Act, Texas Utilities Code Annotated, Chapter 161, or a predecessor statute to Chapter 161, and operating under that chapter.

Cooperative Facilities – All the plant and equipment of the Cooperative, including all tangible and intangible real and personal property without limitation, and any and all means and instrumentalities in any manner owned, operated, leased, licensed, used, controlled, furnished, or supplied for, by, or in connection with the business of the Cooperative, including any construction work in progress.

Cost Calculation – A calculation of the cost to extend electric service for Residential Service or Non-Residential Service. The Cost Calculation will include labor and materials used in constructing the line extension, as well as engineering, right-of-way acquisition and clearing to the extent undertaken by the Cooperative or its agents, and all other costs directly attributable to the extension.

Delivered Energy – The total energy (kWh) delivered to a Member during a billing cycle through the Cooperative's Delivery System.

Delivery System – The electric lines and other equipment, including transformers, owned by Cooperative, and the meters, including non-Cooperative owned meters, used in the delivery of electric power and energy.

Development Cost Calculation – A calculation of the cost to extend electric service to a residential subdivision or development, or non-residential development. The Development Cost Calculation will include labor and materials used in constructing the line extension, as well as engineering, right-of-way

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 100: Definitions

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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Net Operating Margins – The excess revenue remaining after all operating expenses, including but not limited to, cost of power, depreciation, interest, and taxes have been deducted from the Cooperative’s total operating revenue.

Non-Residential Service – Service provided to Members who do not meet the qualifications for service in Section 500.2 Residential Rate Schedules.

Parallel Operation – The operation of on-site DG while the customer connects to the Cooperative’s Delivery System.

Payment Plan – Any agreement between the Cooperative and a Member that allows a Member to pay the outstanding bill after its due date.

Peak Demand – The maximum demand (kW) of power consumed measured on an hourly interval basis during the Peak and the Super Peak time periods as applicable.

Person – Any natural person or business entity or trust.

Point of Delivery – The point, as determined by the Cooperative, at which electric power and energy leaves the Delivery System. For residential installations, the Applicant will install and be solely responsible for the wiring of the installation and all service entrance wiring through the weather head and the meter base to the Applicant’s main disconnect switch or service center. For non-residential installations, the Applicant will install and be solely responsible for the wiring of the installation on Applicant’s side of the Point of Delivery regardless of the metering location provided that the voltage service level at the metering location is the same as that of the delivery point.

Premises – A tract of land or real estate including buildings and other appurtenances thereon.

Primary Account – For a Member that has multiple accounts, the account to which the membership fee is assigned and determines the Members’ voting district.

Primary Level Service – Service delivered at any one of the Cooperative's ~~standard~~available service voltages delivered after one (1) Cooperative transformation (other than by use of autotransformers) from a transmission voltage.

Qualifying Cogenerator – The meaning as assigned to this term by 16 U.S.C. §796 (18) (C).

Qualifying Cogeneration Facility – The meaning as assigned to this term by 16 U.S.C. §796 (18) (B).

Qualifying Facility – Either a Qualifying Small Power Producer or Qualifying Cogeneration Facility.

Qualifying Small Power Producer – The meaning as assigned to this term by 16 U.S.C. §796 (17) (D).

Rate – Includes:

1. Any compensation, tariff, charge, adjustment, credit, rider, fare, toll, rental, or classification that is directly or indirectly demanded, observed, charged, or collected by the Cooperative for a service, product, or commodity; and
2. A rule, practice, or contract affecting the compensation, tariff, charge, fare, toll, rental, or classification.

Real Time Market – Energy transactions occurring within the current instant in time in the ERCOT market.

Received Energy – The surplus energy generated by a DG system with an Interconnection Agreement received by the Cooperative’s Delivery System during a billing cycle.

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 300: General Service Rules and Regulations

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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300.9 SERVICE

This section applies to all locations within the Cooperative's service area, according to the type of service provided and subject to the provisions of the Cooperative's Rates and Line Extension Policy and any other applicable provisions of the Tariff. These rules will not relieve in any way the Cooperative or Member from any of their duties under the laws of the State of Texas or the United States.

300.9.1 CONDITIONS OF SERVICE

The Cooperative will provide electric service to all Applicants within its service area, provided the following conditions are met:

1. The Applicant pays a membership fee and any other amounts required by the Cooperative's rules, including amounts required in Section 300.7, Credit Worthiness and Security Deposits;
2. The Applicant is not delinquent on a past or present account;
3. The Applicant accepts the terms for membership and rules for service, and provides the Cooperative with information reasonably required to verify the identity of the Applicant;
4. The Applicant provides a billing address or an email address for purposes of billing notification;
5. The Applicant grants the Cooperative easement rights and acquires all necessary easements from adjacent landowners on a form acceptable to the Cooperative for its facilities. All costs and expenses, if any, related to the acquisition of easements to serve the Applicant will be the responsibility of the Applicant, including the Cooperative's costs and expenses if the Cooperative participates in the acquisition of the easements through condemnation proceedings;
6. The Applicant provides a meter loop conforming to the Cooperative's current requirements and standards and the latest version of the National Electrical Code (NEC);
7. The Applicant's installation and equipment must not be hazardous or of such type that satisfactory service cannot be given;
8. The Applicant will grant access to the Cooperative or its authorized contractors or agents at all reasonable hours, or at any hour if for the sole purpose of restoring power, maintaining, upgrading, construction, or repairs of Cooperative Facilities, and perform other activities necessary to provide electrical service, including collection activity and vegetation management that in the opinion of the Cooperative may constitute a hazard to Cooperative personnel or facilities, or to the provision of electrical service. Applicant may ask the authorized contractor or agent to exhibit a photo identification badge to gain access. Failure to provide access to Cooperative Facilities may result in suspension of electrical service; and
9. The Cooperative can provide service from existing Cooperative lines or the Cooperative can build new power lines as detailed in Section 400 Line Extension Policy.

300.9.2 TIMING OF SERVICE

Applications for new electric service not involving line extensions or construction of new facilities will be connected no later than three (3) Business Days after the Applicant has met the credit requirements in Section 300.7, Credit Worthiness and Security Deposits, and complied with all applicable state and municipal regulations.

300.9.3 SAME DAY SERVICE FEE

If an Applicant or a Member requests same day connection or reconnection due to nonpayment, any time outside of 8:00 am to 5:00 pm on Business Days, the Cooperative will collect a fee for providing service the same day. All fee amounts are per Section 500.8, Fee Schedule.

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 400: Line Extension Policy

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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The Cooperative will install all Cooperative Facilities required within the limits of the non-residential development based on its necessary load requirements on its schedule but prior to the provision of electric service to any individual Applicants.

400.6 PRIMARY LEVEL SERVICE

APPLICABILITY

~~To receive Primary Level Service, the following requirements must be met and agreed to:~~ For this section, an Applicant also includes a Member already receiving Primary Level Service. By receiving Primary Level Service, the Applicant agrees to the following:

1. ~~The Cooperative is delivering service to the service location at primary level voltage at the Applicant's request;~~ The Applicant must execute an agreement, per Section 700.7, Primary Level Service Agreement, with the Cooperative;
2. The Applicant ~~will~~**must** procure, at the sole expense of the Applicant, all facilities and equipment, including but not limited to transformers, poles, and conductors required to take electric service at primary level voltage as required by Cooperative's most current design standards and specifications;
3. ~~The Applicant owns all facilities located beyond the Point of Delivery and PEC will not perform work at any point past the Point of Delivery;~~
- 3.4. The Applicant ~~will~~**must** assume all responsibility for furnishing, installing, constructing, owning, maintaining, and operating all ~~Member-owned~~ facilities beyond the Point of Delivery;
- 4.5. The costs for any upgrade, addition, or change in configuration to existing Member-owned or Cooperative Facilities will be at the sole expense of the Applicant and in accordance with the Cooperative's Tariff and Business Rules. This includes upgrades, additions, or changes required by PEC to maintain PEC's Delivery System and to continue to provide service at primary level voltage;
- 5.6. All Member-owned facilities must be tagged and visually identified as property of the Member;
- 6.7. The Applicant must agree to ~~provide~~ **submit** an as-built facilities sheet to the Cooperative within thirty (30) days of completed construction;
- 7.8. The Applicant must agree to notify the Cooperative in writing of ~~submit~~ any new load and/or facilities additions ~~for~~ the Cooperative to assess existing facilities capacity and conduct any engineering studies required to serve the new load; and
- 8.9. All Member-owned installations ~~must~~**will** be in accordance with the latest version of National Electric Safety Code (NESC) and NEC standards.

The Cooperative reserves the right to deny Primary Level Service to an ~~n~~ ~~Member or~~ Applicant if the Cooperative determines such service may have an adverse impact on the Cooperative's Delivery System or service provided to another Member.

POINT OF DELIVERY

The Point of Delivery will be at the primary meter on an overhead primary pole or an underground metering enclosure.

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 500: Rates

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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= -\$ 0.013488 per kWh

The charge may be updated each June 1st and October 1st to align with forecasted costs.

500.1.10 PRIMARY SERVICE ADJUSTMENT (PSA)

APPLICABILITY

This adjustment may be applicable to all rate schedules corresponding to a Member receiving Primary Level Service. A Member receiving Primary Level Service must procure, install, and maintain all facilities and equipment beyond the Point of Delivery at their expense and in accordance with [the latest version of the](#) NESC and NEC standards.

PURPOSE

This adjustment will be used to credit a Member receiving electric power and energy at Primary Service Level.

RATE

This adjustment will be based on the total amount due for the applicable charges incurred for the month. Applicable charges, according to the Member's rate schedule, are the Delivery, Capacity Demand, Peak Demand, Base Power, and TCOS Pass Through Charges. The adjustment will not apply to any other charges, fees, credits, or adjustments. The adjustment will be determined as follows:

$$\text{PSA} = - (\text{Monthly sum of applicable charges}) \times 2\%$$

500.1.11 RENEWABLE ENERGY RIDER CHARGE

APPLICABILITY

This charge may be applicable according to the Member's rate schedule.

PURPOSE

This charge provides Member's the ability to purchase electricity generated by renewable energy sources.

RATE

The charge is:

\$ 0.000430 per kWh

The pricing is based on the Texas Renewable Energy Credits Index and will be changed periodically to reflect current index pricing.

500.1.12 SUSTAINABLE POWER CREDIT

APPLICABILITY

This credit applies to all Members enrolled in the Interconnect Rate.

PURPOSE

This credit will be used to compensate a Member for Received Energy.

RATE

The credit per kWh of Received Energy is:

- \$0.069554

500.1.13 WHOLESAL ENERGY CREDIT

APPLICABILITY

This credit applies to all Members enrolled in the Interconnect Wholesale Energy Rate.

PURPOSE

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 700: Appendix – Primary Level Service Agreement

Applicable: Entire Certified Service Area

Effective Date: ~~March 22, 2024~~ June 1, 2024

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~~700.7 PRIMARY LEVEL SERVICE AGREEMENT~~



PRIMARY LEVEL SERVICE AGREEMENT

This Primary Service Level Agreement is entered into by and between

[Redacted]

herein called "Applicant", and Pedernales Electric Cooperative, Inc. (PEC), herein called "Cooperative" to ensure Applicant recognizes the responsibilities.

This Agreement covers the responsibilities of the Applicant at the following service location:

[Redacted]

SERVICE CHARACTERISTICS:

Applicant understands the Cooperative is delivering service to the service location as per Applicant's above request. The Cooperative meter will be the "Point of Delivery". Applicant will be solely responsible for all facilities past the Point of Delivery. ~~This includes ongoing operations and maintenance for Applicant-owned facilities once the Service Location has been energized.~~ The Applicant recognizes that PEC will not perform any work at any time past the Point of Delivery.

Service hereunder will be alternating current, [Redacted] phase, at a frequency of sixty (60) Hz,

and power will be delivered to the Member at [Redacted] kV voltage.

TERM:

This agreement will become effective and binding when executed by both parties, and will remain in effect while Applicant is receiving service delivered at Primary Service Level. The agreement will no longer be in effect if service disconnection is requested by the Applicant. In the case the Applicant wishes to change service delivery by the Cooperative from Primary Service to Secondary Service Level, the Applicant must contact the Cooperative and apply for a line extension as detailed in the Cooperative's Tariff and Business Rules, Section 400, Line Extension Policy.

PEDERNALES ELECTRIC COOPERATIVE, INC.:

Signature: [Redacted]

Printed name: [Redacted]

Title: [Redacted]

Date: [Redacted]

APPLICANT:

Signature: [Redacted]

Printed name: [Redacted]

Date: [Redacted]



**TARIFF AND BUSINESS RULES
FOR ELECTRIC SERVICE**

Pedernales Electric Cooperative, Inc.
201 South Avenue F
P.O. Box 1
Johnson City, Texas 78636-0001

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

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**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 100: Definitions

Applicable: Entire Certified Service Area

Effective Date: June 1, 2024

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100 DEFINITIONS

The following definitions apply to the Tariff and Business Rules for Electric Service, ("Tariff") of Pedernales Electric Cooperative, Inc. ("PEC" or "Cooperative"), including the service rules and regulations, policies, rate schedules and riders, and any service agreements made pursuant to this Tariff, unless specifically defined otherwise therein.

Applicant – A Person applying for membership into the Cooperative or a Member, property owner, developer, or home builder applying for a line extension, upgrade, or removal and/or relocation or modification of electric service facilities and/or requesting service at a certain voltage, including without limitation, Primary Level Service or other services.

Billing Determinant – Measured, calculated, or specified values used to determine the Cooperative's Rates, charges, credits, and adjustments. These values may include, but are not limited to, measurements of kilowatt-hours (kWh), actual monthly Non-Coincident Peak (NCP) demand in kilowatts (kW), annual NCP demand in kilowatts (kW), Four (4) Coincident Peak Demand in kilowatts (kW), billing demand in kilowatts (kW), Power Factor, Community Solar Energy Units, Unit Energy Allocation, Solar Energy, Net Energy, and number of lamps.

Business Day – All days the Cooperative business offices are open, which includes all weekdays not including Cooperative Holidays.

Capacity Demand – The maximum demand (kW) of power consumed, measured on a fifteen (15) minute interval basis within the billing period as applicable.

Commission – The Public Utility Commission of Texas.

Contribution in Aid of Construction (CIAC) – Payment by Applicant to the Cooperative for line extensions, upgrades, or expansions in excess of allowable investments by the Cooperative, or for nonstandard service facilities, removals, or relocations.

Cooperative – Pedernales Electric Cooperative, Inc., a Texas electric cooperative corporation organized and operating under the Electric Cooperative Corporation Act, Texas Utilities Code Annotated, Chapter 161, or a predecessor statute to Chapter 161, and operating under that chapter.

Cooperative Facilities – All the plant and equipment of the Cooperative, including all tangible and intangible real and personal property without limitation, and any and all means and instrumentalities in any manner owned, operated, leased, licensed, used, controlled, furnished, or supplied for, by, or in connection with the business of the Cooperative, including any construction work in progress.

Cost Calculation – A calculation of the cost to extend electric service for Residential Service or Non-Residential Service. The Cost Calculation will include labor and materials used in constructing the line extension, as well as engineering, right-of-way acquisition and clearing to the extent undertaken by the Cooperative or its agents, and all other costs directly attributable to the extension.

Delivered Energy – The total energy (kWh) delivered to a Member during a billing cycle through the Cooperative's Delivery System.

Delivery System – The electric lines and other equipment, including transformers, owned by Cooperative, and the meters, including non-Cooperative owned meters, used in the delivery of electric power and energy.

Development Cost Calculation – A calculation of the cost to extend electric service to a residential subdivision or development, or non-residential development. The Development Cost Calculation will include labor and materials used in constructing the line extension, as well as engineering, right-of-way

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 100: Definitions

Applicable: Entire Certified Service Area

Effective Date: June 1, 2024

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Net Operating Margins – The excess revenue remaining after all operating expenses, including but not limited to, cost of power, depreciation, interest, and taxes have been deducted from the Cooperative's total operating revenue.

Non-Residential Service – Service provided to Members who do not meet the qualifications for service in Section 500.2 Residential Rate Schedules.

Parallel Operation – The operation of on-site DG while the customer connects to the Cooperative's Delivery System.

Payment Plan – Any agreement between the Cooperative and a Member that allows a Member to pay the outstanding bill after its due date.

Peak Demand – The maximum demand (kW) of power consumed measured on an hourly interval basis during the Peak and the Super Peak time periods as applicable.

Person – Any natural person or business entity or trust.

Point of Delivery – The point, as determined by the Cooperative, at which electric power and energy leaves the Delivery System. For residential installations, the Applicant will install and be solely responsible for the wiring of the installation and all service entrance wiring through the weather head and the meter base to the Applicant's main disconnect switch or service center. For non-residential installations, the Applicant will install and be solely responsible for the wiring of the installation on Applicant's side of the Point of Delivery regardless of the metering location provided that the voltage service level at the metering location is the same as that of the delivery point.

Premises – A tract of land or real estate including buildings and other appurtenances thereon.

Primary Account – For a Member that has multiple accounts, the account to which the membership fee is assigned and determines the Members' voting district.

Primary Level Service – Service delivered at any one of the Cooperative's available service voltages delivered after one (1) Cooperative transformation (other than by use of autotransformers) from a transmission voltage.

Qualifying Cogenerator – The meaning as assigned to this term by 16 U.S.C. §796 (18) (C).

Qualifying Cogeneration Facility – The meaning as assigned to this term by 16 U.S.C. §796 (18) (B).

Qualifying Facility – Either a Qualifying Small Power Producer or Qualifying Cogeneration Facility.

Qualifying Small Power Producer – The meaning as assigned to this term by 16 U.S.C. §796 (17) (D).

Rate – Includes:

1. Any compensation, tariff, charge, adjustment, credit, rider, fare, toll, rental, or classification that is directly or indirectly demanded, observed, charged, or collected by the Cooperative for a service, product, or commodity; and
2. A rule, practice, or contract affecting the compensation, tariff, charge, fare, toll, rental, or classification.

Real Time Market – Energy transactions occurring within the current instant in time in the ERCOT market.

Received Energy – The surplus energy generated by a DG system with an Interconnection Agreement received by the Cooperative's Delivery System during a billing cycle.

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 300: General Service Rules and Regulations

Applicable: Entire Certified Service Area

Effective Date: June 1, 2024

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300.9 SERVICE

This section applies to all locations within the Cooperative's service area, according to the type of service provided and subject to the provisions of the Cooperative's Rates and Line Extension Policy and any other applicable provisions of the Tariff. These rules will not relieve in any way the Cooperative or Member from any of their duties under the laws of the State of Texas or the United States.

300.9.1 CONDITIONS OF SERVICE

The Cooperative will provide electric service to all Applicants within its service area, provided the following conditions are met:

1. The Applicant pays a membership fee and any other amounts required by the Cooperative's rules, including amounts required in Section 300.7, Credit Worthiness and Security Deposits;
2. The Applicant is not delinquent on a past or present account;
3. The Applicant accepts the terms for membership and rules for service, and provides the Cooperative with information reasonably required to verify the identity of the Applicant;
4. The Applicant provides a billing address or an email address for purposes of billing notification;
5. The Applicant grants the Cooperative easement rights and acquires all necessary easements from adjacent landowners on a form acceptable to the Cooperative for its facilities. All costs and expenses, if any, related to the acquisition of easements to serve the Applicant will be the responsibility of the Applicant, including the Cooperative's costs and expenses if the Cooperative participates in the acquisition of the easements through condemnation proceedings;
6. The Applicant provides a meter loop conforming to the Cooperative's current requirements and standards and the latest version of the National Electrical Code (NEC);
7. The Applicant's installation and equipment must not be hazardous or of such type that satisfactory service cannot be given;
8. The Applicant will grant access to the Cooperative or its authorized contractors or agents at all reasonable hours, or at any hour if for the sole purpose of restoring power, maintaining, upgrading, construction, or repairs of Cooperative Facilities, and perform other activities necessary to provide electrical service, including collection activity and vegetation management that in the opinion of the Cooperative may constitute a hazard to Cooperative personnel or facilities, or to the provision of electrical service. Applicant may ask the authorized contractor or agent to exhibit a photo identification badge to gain access. Failure to provide access to Cooperative Facilities may result in suspension of electrical service; and
9. The Cooperative can provide service from existing Cooperative lines or the Cooperative can build new power lines as detailed in Section 400 Line Extension Policy.

300.9.2 TIMING OF SERVICE

Applications for new electric service not involving line extensions or construction of new facilities will be connected no later than three (3) Business Days after the Applicant has met the credit requirements in Section 300.7, Credit Worthiness and Security Deposits, and complied with all applicable state and municipal regulations.

300.9.3 SAME DAY SERVICE FEE

If an Applicant or a Member requests same day connection or reconnection due to nonpayment, any time outside of 8:00 am to 5:00 pm on Business Days, the Cooperative will collect a fee for providing service the same day. All fee amounts are per Section 500.8, Fee Schedule.

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 400: Line Extension Policy

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The Cooperative will install all Cooperative Facilities required within the limits of the non-residential development based on its necessary load requirements on its schedule but prior to the provision of electric service to any individual Applicants.

400.6 PRIMARY LEVEL SERVICE

APPLICABILITY

For this section, an Applicant also includes a Member already receiving Primary Level Service. By receiving Primary Level Service, the Applicant agrees to the following:

1. The Cooperative is delivering service to the service location at primary level voltage at the Applicant's request;
2. The Applicant will procure, at the sole expense of the Applicant, all facilities and equipment, including but not limited to transformers, poles, and conductors required to take electric service at primary level voltage as required by Cooperative's most current design standards and specifications;
3. The Applicant owns all facilities located beyond the Point of Delivery and PEC will not perform work at any point past the Point of Delivery;
4. The Applicant will assume all responsibility for furnishing, installing, constructing, owning, maintaining, and operating all facilities beyond the Point of Delivery;
5. The costs for any upgrade, addition, or change in configuration to existing Member-owned or Cooperative Facilities will be at the sole expense of the Applicant and in accordance with the Cooperative's Tariff and Business Rules. This includes upgrades, additions, or changes required by PEC to maintain PEC's Delivery System and to continue to provide service at primary level voltage;
6. All Member-owned facilities must be tagged and visually identified as property of the Member;
7. The Applicant must agree to provide an as-built facilities sheet to the Cooperative within thirty (30) days of completed construction;
8. The Applicant must agree to notify the Cooperative in writing of any new load and/or facilities additions for the Cooperative to assess existing facilities capacity and conduct any engineering studies required to serve the new load; and
9. All Member-owned installations must be in accordance with the latest version of National Electric Safety Code (NESC) and NEC standards.

The Cooperative reserves the right to deny Primary Level Service to an Applicant if the Cooperative determines such service may have an adverse impact on the Cooperative's Delivery System or service provided to another Member.

POINT OF DELIVERY

The Point of Delivery will be at the primary meter on an overhead primary pole or an underground metering enclosure.

400.7 UNDERGROUND SERVICE

The following provisions for the extension of underground electric service are in addition to the standard provisions established in the prior sections.

**Tariff and Business Rules for Electric Service
Pedernales Electric Cooperative, Inc.**

Section 500: Rates

Applicable: Entire Certified Service Area

Effective Date: June 1, 2024

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= -\$ 0.013488 per kWh

The charge may be updated each June 1st and October 1st to align with forecasted costs.

500.1.10 PRIMARY SERVICE ADJUSTMENT (PSA)

APPLICABILITY

This adjustment may be applicable to all rate schedules corresponding to a Member receiving Primary Level Service. A Member receiving Primary Level Service must procure, install, and maintain all facilities and equipment beyond the Point of Delivery at their expense and in accordance with the latest version of the NESC and NEC standards.

PURPOSE

This adjustment will be used to credit a Member receiving electric power and energy at Primary Service Level.

RATE

This adjustment will be based on the total amount due for the applicable charges incurred for the month. Applicable charges, according to the Member's rate schedule, are the Delivery, Capacity Demand, Peak Demand, Base Power, and TCOS Pass Through Charges. The adjustment will not apply to any other charges, fees, credits, or adjustments. The adjustment will be determined as follows:

$$\text{PSA} = - (\text{Monthly sum of applicable charges}) \times 2\%$$

500.1.11 RENEWABLE ENERGY RIDER CHARGE

APPLICABILITY

This charge may be applicable according to the Member's rate schedule.

PURPOSE

This charge provides Member's the ability to purchase electricity generated by renewable energy sources.

RATE

The charge is:

\$ 0.000430 per kWh

The pricing is based on the Texas Renewable Energy Credits Index and will be changed periodically to reflect current index pricing.

500.1.12 SUSTAINABLE POWER CREDIT

APPLICABILITY

This credit applies to all Members enrolled in the Interconnect Rate.

PURPOSE

This credit will be used to compensate a Member for Received Energy.

RATE

The credit per kWh of Received Energy is:

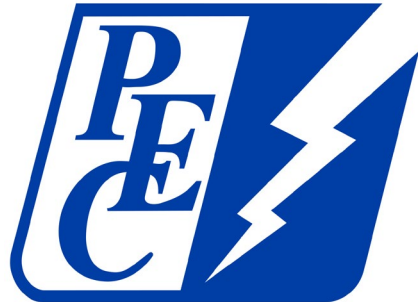
- \$0.069554

500.1.13 WHOLESale ENERGY CREDIT

APPLICABILITY

This credit applies to all Members enrolled in the Interconnect Wholesale Energy Rate.

PURPOSE



Tariff and Business Rules – Primary Level Service

Aisha Hagen | Associate General Counsel

Dawn A. Southwell | Director of Commercial, Industrial, and Municipal Relations

Primary Level Service

Background:

In May 2020, the PEC Board approved amendments to the Tariff and Business Rules to update the Line Extension Policy by defining Primary Level Service and adding a Primary Level Service Agreement.

Applicability & Requirements:

Primary level service is for members who choose to receive power at primary level voltage with one point of delivery.

- Residential, Small Power, and Large Power.
- All equipment past the point of delivery is procured, owned, and operated by the member.
- Members on this rate receive a 2% discount on base power, delivery, demand, and transmission cost of service to accommodate for line losses.

Proposed Tariff Changes - Primary Level Service Requirements

In order to streamline processes and procedures for both members and staff, the proposed updates to the Line Extension Policy include requirements and member responsibilities for those requesting Primary Level Service this includes removal of the existing Primary Level Service Agreement.

The following changes combine the current service requirements and will eliminate the need for members to execute a separate agreement.

Proposed Tariff Changes:

- (1) Incorporate requirements from the Primary Level Service Agreement into Line Extension Policy Section 400.6 Primary Level Service.
- (2) Update language regarding member ownership and responsibility for equipment when receiving Primary Level Service.
- (3) Remove the Primary Level Service Agreement in Section 700.7.

Proposed Tariff Changes - Primary Level Service Requirements

The following changes will:

- Streamline processes and procedures for members and staff.
- Eliminate existing Primary Level Service Agreement.
- Add requirements to the Line Extension Policy.

Proposed Changes:

- (1) Incorporate requirements from the Primary Level Service Agreement into Line Extension Policy Section 400.6 Primary Level Service.
- (2) Update language regarding member ownership and responsibility for equipment when receiving Primary Level Service.
- (3) Remove the Primary Level Service Agreement in Section 700.7.

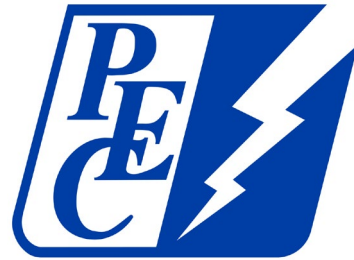
Proposed Tariff Changes

Impacts:

- Defines responsibility for equipment procurement, ownership, and operations between the member and the cooperative.
- Eliminates the need for an agreement between the member and the cooperative.
- These do not impact the rates or fees for this rate class.

Effective Date:

June 1, 2024



PEDERNALES ELECTRIC COOPERATIVE



File #: 2024-107, **Version:** 1

2024 Election Timeline Update - A Hagen (Written Report in Materials)

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: Expenditure of Cooperative funds is estimated in the amount of \$0 to process the election timeline. Responsibilities required of staff time are part of ordinary governance operations.

Section 3.2 of the Election Policy and Procedures provides that the Board will consider, amend (if desired), and approve an Election Timeline at least 5 months prior to each Annual Meeting of Members. The timeline sets out the key dates relative to the election to be held before the Annual Meeting.

At the March 22, 2024, Regular Board Meeting, the Board commented that the listed date of the candidate orientation and candidate photographs is also the date of the Total Solar Eclipse. The revised date of the candidate orientation and candidate photographs is April 10, 2024.

2024 ELECTION TIMELINE
DIRECTOR ELECTION BALLOTS, DISTRICTS 1, 6 and 7
NOTE: All due dates apply to all election ballots.

#	Item	EPP or Other Policy	Responsible Party	Due Date	2023 - 2024 Deadline**
1	Draft Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD / GC / GT	At or before the August Regular Board Meeting	6/16/2023
2	Final Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD / GC / GT	At or before the August Regular Board Meeting	7/21/2023
3	Draft Resolution - Establish Annual Meeting Date and Location	3.1	BOD / GC / GT	At or before the August Regular Board Meeting but no later than December each year	9/15/2023
4	Final Resolution - Establish Annual Meeting Date and Location	3.1	BOD / GC / GT	At or before the August Regular Board Meeting but no later than December each year	10/20/2023
5	Present Draft Election Timeline	3.2	GT	At least 6 months prior to Annual Meeting	11/17/2023
6	Communications Draft Plan overview presented to the Board of Directors	7.3	External Relations	At or before Regular Board Meeting 5 months before an election	11/17/2023
7	Approve Election Timeline	3.2	BOD	At least 6 months prior to Annual Meeting	12/15/2023
8	Final Communications Plan to be approved by the Board of Directors	7.3	BOD	At or before Regular Board Meeting 5 months before an election	12/15/2023
9	Conduct Internal Coordination Meeting and Establish PEC Election Team	3.3	GC / GT / ER / Mapping / IT / Member Relations / SBS	Upon approval of the Election Timeline (meeting set after approval of election timeline)	12/18/2023
10	Retain Background Verifier	6.2.1.7	GC / GT	As specified in this timeline	1/3/2024
11	Post and make available Nomination Application and Ballot Materials	6.2.1.1.1	BRS / GT / ER / Member Relations / Mapping	At least 5 months prior to Annual Meeting	1/16/2024
12	Direct the General Counsel to prepare proposed Non-Director Election items	6.1	GC / BOD	No later than the Regular Board Meeting 5 months prior to an election	1/19/2024
13	Membership List Availability	7.7	GT / IT / MR	2 months before the deadline for candidate application as specified in Section 6.2.1.4.	1/26/2024
14	Directors requested to submit the name(s) of a person or persons (including an alternate) residing in the Director's District eligible and willing to serve on the Qualifications and Elections Committee	6.2.1.6	BOD / GT	As specified in this timeline	2/1/2024
15	Director submits the name(s) of a person or persons (including an alternate) residing in the Director's District eligible and willing to serve on the Qualifications and Elections Committee	6.2.1.6	BOD / GT	At least a week before the Regular Board meeting 4 months prior to an election	2/9/2024
16	Election Services Provider to Present Quality Control steps to the General Counsel	7.11	SBS / GC / GT	Four (4) months prior to the member meeting, the Election Services provider shall provide PEC a list of quality-control steps to be taken before the Member Meeting, including process for the release and announcement of election results	2/16/2024
17	Board appoints the Qualifications and Elections Committee	6.2.1.6	BOD / QC	At the Regular Board meeting 4 months before an election	2/16/2024
18	Nomination Application and Ballot Materials Deadline - Candidate Application to be delivered to the Governance Team at PEC Headquarters in Johnson City	6.2.1.4	Candidate Applicants / Governance Team	At or before 5 p.m. on the last business day falling 82 days or more before the date of the Member Meeting	3/25/2024
20	Member Record Date for Petition Signatures	5.1	Governance Team / Member Relations	At or before 5 p.m. on the Record Date for a Member to be eligible to sign a nomination petition is the date of the verification of the signatures by PEC	3/25/2024
19	Qualifications and Elections Committee Meeting Date	6.2.1.6	QEC / GC / EC / GT	The QEC reviews all candidate material and then makes recommendation to the board of the candidates' slate	4/3/2024 & 4/4/2024

2024 ELECTION TIMELINE
DIRECTOR ELECTION BALLOTS, DISTRICTS 1, 6 and 7
NOTE: All due dates apply to all election ballots.

#	Item	EPP or Other Policy	Responsible Party	Due Date	2023 - 2024 Deadline**
22	Candidate Orientation and Candidate Photographs	7.1, 7.5	Candidate Applicants / Governance Team / External Relations	The week preceding the April Regular Meeting of the Board	4/8/2024* To be held on 4/10/2024 as was discussed with the Board at the 3/22/2024 Board meeting.
23	Election withdrawal deadline for removal from Ballot	7.2	Candidate Applicants	Before Board approval of Ballot	4/19/2024
25	Presentation and approval of Candidate slate, Ballot, and any Non-Director Election items	6.2.1.9, 6.2.1.10	Qualifications and Elections Committee / GC	At least 2 months prior to an election	4/19/2024
26	Written Notice of Annual Member Meeting	TX Utilities Code 161.068	GC / GT	Between 30 and 10 days before the date of the Annual Meeting	5/21/2024
27	Mailing of Ballots*	7.4.1	SBS	Delivered between 25 and 30 days before the Annual Meeting	5/21/2024*
28	Online voting site goes live	7.4.2	SBS	30 days before the Annual Meeting	5/21/2024
29	Electronic voting devices available to membership at PEC offices		Elections Committee / Governance Team	Devices are set up in each district office up for election, by 5:00pm, on the business day prior to online voting going live	5/21/2024
30	Initial voting email notifications	7.4.3	SBS	Between 25 and 30 days before the Annual Meeting	5/21/2024
31	Initial PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	5/21/2024
32	Update on voter turnout (totals by each director election district)	7.10.2	GC / GT	Once weekly after ballots are initially mailed	5/28/2024
33	Supplemental mailing of ballots to Members since previous mailing	7.4.1	SBS / IT	As specified in this timeline	5/28/2024
34	Second - voting email notifications	7.4.3	SBS	As specified in this timeline	5/28/2024
35	Second - PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	5/28/2024
36	Update on voter turnout (totals by each director election district)	7.10.2	GC / GT	Once weekly after Ballots are initially mailed	6/3//2024
37	Supplemental mailing of ballots to Members since previous mailing	7.4.1	SBS / IT	No later than 16 days before the Member Meeting at which Election Results are Announced	6/3//2024
38	Third - voting email notifications	7.4.3	SBS	As specified in this timeline	6/3/2024
39	Third - PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	6/3/2024
40	Update on voter turnout (totals by each director election district)	7.10.2	GC / GT	Once weekly after ballots are initially mailed	6/10/2024
41	Final - Reminder voting emails	7.4.3	SBS	As specified in this timeline	6/10/2024
42	Final - PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	6/10/2024
43	Supplemental mailing of ballots to Members since previous mailing	7.4.1	SBS / IT	As specified in this timeline	6/10/2024
44	Record Date for Casting Ballot	5.2 Bylaws, Art. II, § 9	IT / GT	Close of business, at least eight (8) business days before Annual Meeting	6/13/2024, 5:00pm
45	Deadline for Mailing or Casting Online Ballots; Ballots must be received by Election Services Provider	8.2, 8.4 Bylaws Art. II, § 8	SBS	No later than seven (7) days prior to the Member Meeting at which the Elections Results are announced	6/14/2024, 5:00 p.m.
46	Pre-Announcement and Pre-Results Delivery Quality Control; Post- Tabulation Quality Control	7.11,7.12, 8.2, 8.4 & 8.7 Bylaws Art. II, § 8	SBS / GC	No later than four (4) days prior to the Member Meeting at which pre-announcement and pre-results delivery quality control and pre / post-tabulation quality control is performed by SBS	6/17/2024
47	Election Services Provider Certifies Election Results and Provides Results to PEC	7.11 8.4 8.8	GC / GT	No later than four (4) days prior to the Member Meeting at which Election Results are announced	6/17/2024
48	Candidates and Board Advised of Election Results immediately before Results Released to Membership	7.11 8.4	GC / GT	Three (3) days prior to the Member Meeting at which Election Results are announced	6/18/2024
49	Election Results Released to PEC Membership	7.11 8.4	GC / GT / External Relations	No later than three (3) days prior to the Member Meeting at which Election Results are released	6/18/2024

2024 ELECTION TIMELINE					
DIRECTOR ELECTION BALLOTS, DISTRICTS 1, 6 and 7					
NOTE: All due dates apply to all election ballots.					
#	Item	EPP or Other Policy	Responsible Party	Due Date	2023 - 2024 Deadline**
50	Announcement of Certified Election Results at Annual Meeting	8.4 8.8	SBS, or as designated by BOD	On the date of Member Meeting and as specified in this timeline election results are announced	6/21/2024
51	Post-Election Director Acknowledgements	8.90	BOD	On the date of Member Meeting after the Meeting has concluded	6/21/2024
52	Final Election Results: District-by-District Results	9.1	SBS	Within five business days of the Annual Meeting, SBS will provide district-by-district results	6/28/2024
53	Post-Election Analysis	9.2	GC / GT	Within two months after the Annual Meeting	8/16/2024
<p>* Ballots are mailed for intended delivery to Members on the first day of voting period. It is anticipated that U.S. addresses will be mailed 3 days in advance and international addresses 10-15 days in advance of the first day of voting.</p>					
<p>** Dates listed on this timeline are subject to change with Board of Directors' Meeting dates.</p>					

LEGEND:			
Board of Directors	BOD	Election/Board Counsel	EC
Board Reporting Secretary	BRS	Qualifications & Election Committee	QEC
Governance Team	GT	Survey & Ballot Systems (Election Services Provider)	SBS (ESP)
General Counsel	GC	Information Technology Department	IT
External Relations	ER	Articles of Incorporation	Art.
		Election Policy and Procedures	EPP



File #: 2024-111, Version: 1

List of Board Approved Future Meetings

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: N/A

From time to time, the Board may set the annual Board meetings schedule as attached to this agenda item. Further, the Cooperative's Bylaws describe the types of meetings, notice requirements, and Board quorum as outlined below.

BYLAWS ARTICLE IV - Meetings of Directors Section 1. Regular Board Meetings: A regular meeting of the Board of Directors shall be held on the third Monday of each month at the E. Babe Smith Headquarters Building of the Cooperative in Blanco County, Texas, unless another meeting location, time and/or date is set by the Board of Directors ("Regular Board Meeting").

Section 2. Special Board Meetings: Special meetings of the Board of Directors ("Special Board Meetings") may be called by the President or any four (4) Directors. The person or persons authorized to call a Special Board Meeting may fix the time and place for the holding of any Special Board Meeting called by them.

Section 3. Telephonic or Electronic Participation in Board Meetings: For good cause and with approval of the Board of Directors, a Regular Board Meeting or Special Board Meeting (each a "Board Meeting") may be conducted with Directors participating but not physically present but deemed present in person through a means of communication by which all Directors participating in the Board Meeting may simultaneously hear, reasonably and verifiably identify themselves, and generally simultaneously and instantaneously communicate with each other during the Board Meeting. Directors that are not physically present may deliberate and vote on the question of approving telephonic or electronic participation. A vote to approve telephonic or electronic participation in any Board Meeting is exempt from the notice requirements herein specified. Such Board Meeting shall be compliant with the Cooperative's Open Meetings Policy, and Members shall have the opportunity to monitor the Board Meeting electronically or in person. A Director may be compensated for a Board Meeting at which that Director participated but was not physically present only with Board approval.

Section 4. Notice: Notice of the time, place and purpose of any Regular Board Meeting shall be given at least seventy-two (72) hours previous thereto, by written notice, delivered personally, electronically, or by mail, to each Director at the Director's last known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage thereon prepaid. Meeting notices and agendas will be posted on the Cooperative's website at least seventy-two (72) hours before each Regular Board Meeting. In an emergency or when there is an urgent necessity, the notice of a Board Meeting or the supplemental notice of a subject added as an item to the agenda for a Board Meeting for which notice has been posted in accordance with this Section is sufficient if it is posted for at least two (2) hours before the Board Meeting is convened. An emergency or an urgent necessity exists only if immediate action is required because of a reasonably unforeseeable situation. The Board of Directors shall clearly identify the emergency or urgent necessity in the notice or supplemental notice under this Section.

Section 5. Board Quorum: Four (4) or more Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, except in the case when four (4) or more vacancies exist on the Board, in which case a majority of the Board shall constitute a quorum ("Board Quorum").

2024 Board Meeting Calendar

- January 19, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- February 16, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- March 22, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- April 19, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- May 17, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- June 21, 2024 Regular Meeting immediately following the conclusion of the 2024 Annual Membership Meeting on Friday at the PEC Headquarters
- July 19, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- August 16, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- September 20, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- October 18, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- November 15, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- December 20, 2024 Regular Meeting at 9:00 am on Friday at the PEC Headquarters



File #: 2024-112, **Version:** 1

Board Planning Calendar (Written Report in Materials)

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: N/A

In connection with agenda planning and strategy, the Cooperative provides an annual calendar of all agenda items to ensure compliance and governance matters. The annual calendar also includes ad hoc items.

3–Month Outlook Planning Calendar MAY–JUL 2024

Item	Month	Description	Owner	Due Date	Strategic/ Compliance	Reoccurring/ Ad-hoc
MAY						
1	5	2024 Election Timeline Update	General Counsel	MAY Regular BOD Meeting	Compliance EPP	Reoccurring
2	5	Approval Resolution - Approval of Filing of Application as to Its Certificate of Convenience and Necessity with Public Utility Commission of Texas	VP, Compliance & Regulatory	MAY Regular BOD Meeting	Strategic	Ad-hoc
3	5	Approval Resolution – Approval of Power (Substation) Transformer 5-Year Master Service Agreement	VP, Engineering	MAY Regular BOD Meeting	Strategic	Ad-hoc
4	5	Approval Resolution – Approval to Amend Tariff and Business Rules – Critical Load Program	Compliance & Regulatory	MAY Regular BOD Meeting	Compliance	Ad-hoc
5	5	Approval Resolution – Approval to Amend Tariff and Business Rules – Primary Level Service	Compliance & Regulatory	MAY Regular BOD Meeting	Compliance	Ad-hoc
6	5	Approval Resolution – Review and Approval of 2024 CEO Performance Evaluation and Compensation	Board of Directors	MAY Regular BOD Meeting	Compliance	Reoccurring
7	5	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	MAY Regular BOD Meeting	Strategic	Reoccurring
8	5	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	MAY Regular BOD Meeting	Strategic	Reoccurring
9	5	Cooperative Update	Chief Executive Officer	MAY Regular BOD Meeting	Strategic	Reoccurring
10	5	Draft Resolution – Review and Approval of Privacy Policy	Compliance & Regulatory	MAY Regular BOD Meeting	Compliance	Annual
11	5	Ethics and Compliance Semiannual Update	Ethics & Compliance Officer	MAY Regular BOD Meeting	Compliance	Semiannual
12	5	Moment of Silence in Commemoration of Memorial Day	Board President	MAY Regular BOD Meeting	Strategic	Reoccurring
13	5	Markets Report	VP, Markets	MAY Regular BOD Meeting	Strategic	Reoccurring
14	5	Personnel Matters	VP, Workforce & Safety Operations	MAY Regular BOD Meeting	Strategic	Reoccurring
15	5	Safety/Security	VP, Workforce & Safety Operations	MAY Regular BOD Meeting	Strategic	Reoccurring
16	5	Summer Preparedness	Operations	MAY Regular BOD Meeting	Strategic	Annual
17	5	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	MAY Regular BOD Meeting	Compliance	Ad-hoc
JUN						
18	6	Conduct Annual Membership Meeting	Chief Executive Officer	JUN Annual Membership Meeting	Compliance Bylaws	Reoccurring
19	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors’ Code of Conduct Acknowledgement	General Counsel	JUN Annual Membership Meeting	Compliance	Reoccurring
20	6	Approval Resolution – Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	JUN Regular BOD Meeting	Compliance Bylaws	Reoccurring
21	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	JUN Regular BOD Meeting	Compliance Bylaws	Reoccurring
22	6	Approval Resolution – Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	Board President	JUN Regular BOD Meeting	Compliance TEC	Reoccurring
23	6	Approval Resolution – Approval of Written Certification of the Election Results	General Counsel	JUN Annual Membership Meeting	Compliance EPP	Reoccurring
24	6	Approval Resolution – Proposal for Approval of Allocation of 2024 Net Margins to Capital Credits	Chief Financial Officer	JUN Regular BOD Meeting	Strategic	Reoccurring
25	6	Approval Resolution – Review and Approval of Privacy Policy	Compliance & Regulatory	JUN Regular BOD Meeting	Compliance	Reoccurring
26	6	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	JUN Regular BOD Meeting	Strategic	Reoccurring
27	6	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	JUN Regular BOD Meeting	Strategic	Reoccurring
28	6	Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update	Chief Executive Officer	JUN Regular BOD Meeting	Compliance	Quarterly
29	6	Cooperative Update	Chief Executive Officer	JUN Regular BOD Meeting	Strategic	Reoccurring
30	6	Draft Resolution – Approval to Renew Contract for Election Services Provider	Legal Services	JUN Regular BOD Meeting	Compliance	Reoccurring
31	6	Election – Office of President	General Counsel	JUN Regular BOD Meeting	Compliance	Reoccurring
32	6	Election – Office of Secretary and Treasurer	General Counsel	JUN Regular BOD Meeting	Compliance	Reoccurring
33	6	Election – Office of Vice President	General Counsel	JUN Regular BOD Meeting	Compliance	Reoccurring
34	6	Markets Report	VP, Markets	JUN Regular BOD Meeting	Strategic	Reoccurring
35	6	Personnel Matters	VP, Workforce & Safety Operations	JUN Regular BOD Meeting	Strategic	Reoccurring
36	6	Safety/Security	VP, Workforce & Safety Operations	JUN Regular BOD Meeting	Strategic	Reoccurring
37	6	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUN Regular BOD Meeting	Compliance	Ad-hoc
JUL						
38	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	JUL Regular BOD Meeting	Compliance Bylaws	Reoccurring
39	7	Approval Resolution – Approval to Appoint CFC Voting Delegates for CFC District Meeting	Board President	JUL Regular BOD Meeting	Compliance CFC	Reoccurring
40	7	Approval Resolution – Approval to Appoint NRECA Voting Delegates for NRECA Regional Meeting	Board President	JUL Regular BOD Meeting	Compliance NRECA	Reoccurring
41	7	Approval Resolution – Approval to Renew Contract for Election Services Provider	Legal Services	JUL Regular BOD Meeting	Compliance	Reoccurring
42	7	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	JUL Regular BOD Meeting	Strategic	Reoccurring
43	7	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	JUL Regular BOD Meeting	Strategic	Reoccurring
44	7	Cooperative Update	Chief Executive Officer	JUL Regular BOD Meeting	Strategic	Reoccurring
45	7	Distribution System Planning Update	VP, Engineering	JUL Regular BOD Meeting	Strategic	JUL/SEP
46	7	Draft Resolution – Approval of Substation Construction Contract – La Cima	VP, Engineering	JUL Regular BOD Meeting	Strategic	Ad-hoc
47	7	Draft Resolution - Review and Approval of the Power Supply Policy	VP, Markets	JUL Regular BOD Meeting	Strategic	Reoccurring
48	7	Election Update – Annual Voter Turnout	Legal Services	JUL Regular BOD Meeting	Compliance EPP	Reoccurring
49	7	Key Performance Indicator (KPI) Update of 2024 Period 1 Results	Chief Operations Officer	JUL Regular BOD Meeting	Strategic	Reoccurring
50	7	Markets Report	VP, Markets	JUL Regular BOD Meeting	Strategic	Reoccurring
51	7	Personnel Matters	VP, Workforce & Safety Operations	JUL Regular BOD Meeting	Strategic	Reoccurring
52	7	Safety/Security	VP, Workforce & Safety Operations	JUL Regular BOD Meeting	Strategic	Reoccurring
53	7	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUL Regular BOD Meeting	Compliance	Ad-hoc

PEC Annual Planning Calendar

Item	Month	Description	Owner	Due Date	Strategic/ Compliance	Reoccurring/ Ad-hoc
1	1	2024 Election Timeline Update	General Counsel	JAN Regular BOD Meeting	Compliance EPP	Reoccurring
2	1	Approval Resolution – Approval of 2024 Key Performance Indicators Plan Methodology	Chief Operations Officer	JAN Regular BOD Meeting	Strategic	Reoccurring
3	1	Approval Resolution – Approval of 2024 NRECA Annual Membership Dues	Chief Executive Officer	JAN Regular BOD Meeting	Compliance	Reoccurring
4	1	Approval Resolution – Approval of 2024 TEC Annual Membership Dues	Chief Executive Officer	JAN Regular BOD Meeting	Strategic	Reoccurring
5	1	Approval Resolution – Approval of Construction Contract Transmission – Trading Post to Cedar Valley	VP, Engineering	JAN Regular BOD Meeting	Strategic	Ad-hoc
6	1	Approval Resolution – Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Acquisition for the Buda – Turnersville 138kV Line Rebuild and Upgrade (Engineering Project T380); and Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Buda – Turnersville 138kV Line Rebuild and Upgrade	VP, Engineering	JAN Regular BOD Meeting	Strategic	Ad-hoc
7	1	Approval Resolution – Approval of Filing Wholesale Transmission Service at Distribution Voltage Tariff with Public Utility Commission of Texas	Compliance & Regulatory	JAN Regular BOD Meeting	Compliance	Ad-hoc
8	1	Approval Resolution – Approval of Junction Substation Construction Contract Amendment	VP, Engineering	JAN Regular BOD Meeting	Strategic	Ad-hoc
9	1	Approval Resolution – Approval to Amend 2023 Capital Improvement Plan (CIP) for Individually Approved Capital Projects	Chief Financial Officer	JAN Regular BOD Meeting	Strategic	Ad-hoc
10	1	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	JAN Regular BOD Meeting	Strategic	Reoccurring
11	1	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	JAN Regular BOD Meeting	Strategic	Reoccurring
12	1	Cooperative Update	Chief Executive Officer	JAN Regular BOD Meeting	Strategic	Reoccurring
13	1	Debt Offering Under New York Life Shelf Master Note Facility	Chief Financial Officer	JAN Regular BOD Meeting	Strategic	Ad-hoc
14	1	Draft Resolution – Approval of 2024 NRECA Annual Meeting Voting Delegates, 2024 CFC District Voting Delegates, and 2024 NRTC Voting Delegates	Board President	JAN Regular BOD Meeting	Strategic	Reoccurring
15	1	Draft Resolution – Approval for Directing the General Counsel to Prepare 2024 Proposed Non-Director Election Ballot Item(s)	General Counsel	JAN Regular BOD Meeting	Strategic	Reoccurring
16	1	Draft Resolution – Approval of Appointments to 2024 Qualifications and Elections Committee (QEC)	General Counsel	JAN Regular BOD Meeting	Compliance	Reoccurring
17	1	Draft Resolution – Approval of Construction Contract Transmission – Lago Vista to Nameless	VP, Engineering	JAN Regular BOD Meeting	Strategic	Ad-hoc
18	1	Draft Resolution – Approval of Power (Substation) Transformer 5-Year Master Service Agreement	VP, Engineering	JAN Regular BOD Meeting	Strategic	Ad-hoc
19	1	Markets Report	VP, Markets	JAN Regular BOD Meeting	Strategic	Reoccurring
20	1	Personnel Matters	VP, Workforce & Safety Operations	JAN Regular BOD Meeting	Strategic	Reoccurring
21	1	Review of 2024 Corporate Initiatives and CEO Action Items	Chief Executive Officer	JAN Regular BOD Meeting	Strategic	Reoccurring
22	1	Safety/Security	VP, Workforce & Safety Operations	JAN Regular BOD Meeting	Strategic	Reoccurring
23	1	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JAN Regular BOD Meeting	Compliance	Ad-hoc
24	2	2024 Election Timeline Update	General Counsel	FEB Regular BOD Meeting	Compliance EPP	Reoccurring
25	2	Approval Resolution – 2024 Power Supply Delegation of Authority Amendment	VP, Markets	FEB Regular BOD Meeting	Strategic	Ad-hoc
26	2	Approval Resolution – Approval for Directing the General Counsel to Prepare 2024 Proposed Non-Director Election Ballot Item(s)	General Counsel	FEB Regular BOD Meeting	Strategic	Reoccurring
27	2	Approval Resolution – Approval of 2024 NRECA Annual Meeting Voting Delegates, 2024 CFC District Voting Delegates, and 2024 NRTC Voting Delegates	Board President	FEB Regular BOD Meeting	Strategic	Reoccurring
28	2	Approval Resolution – Approval of Appointments to 2024 Qualifications and Elections Committee (QEC)	General Counsel	FEB Regular BOD Meeting	Compliance	Reoccurring
29	2	Draft Resolution – Approval of Construction Contract for Florence Substation	VP, Engineering	FEB Regular BOD Meeting	Strategic	Ad-hoc
30	2	Approval Resolution – Approval of Construction Contract for Lago Vista Substation Upgrade	VP, Engineering	FEB Regular BOD Meeting	Strategic	Ad-hoc
31	2	Approval Resolution – Approval of Construction Contract Transmission – Buda to Turnersville	VP, Engineering	FEB Regular BOD Meeting	Strategic	Ad-hoc
32	2	Approval Resolution – Approval of Construction Contract Transmission – Lago Vista to Nameless	VP, Engineering	FEB Regular BOD Meeting	Strategic	Ad-hoc
33	2	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	FEB Regular BOD Meeting	Strategic	Reoccurring
34	2	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	FEB Regular BOD Meeting	Strategic	Reoccurring
35	2	Approval Resolution – Approval Regarding Power Supply Contractual Provisions	VP, Markets	FEB Regular BOD Meeting	Strategic	Ad-hoc
36	2	Approval Resolution – Review and Approval to Amend the PEC Holiday Policy	VP, Workforce & Safety Operations	FEB Regular BOD Meeting	Strategic	Ad-hoc
37	2	Draft Resolution – Approval to Amend Tariff and Business Rules – Cooperative Owned Lamp Charge	VP, Markets	FEB Regular BOD Meeting	Strategic	Ad-hoc
38	2	Draft Resolution – Approval to Amend Tariff and Business Rules – Rate Sheets	VP, Markets	FEB Regular BOD Meeting	Strategic	Ad-hoc
39	2	Cooperative Update	Chief Executive Officer	FEB Regular BOD Meeting	Strategic	Reoccurring
40	2	Cyber Security Semiannual Update	Compliance & Regulatory	FEB Regular BOD Meeting	Strategic	Semiannual
41	2	Key Performance Indicator (KPI) of 2023 Period 2 Results	Chief Operations Officer	FEB Regular BOD Meeting	Strategic	Reoccurring
42	2	Markets Report	VP, Markets	FEB Regular BOD Meeting	Strategic	Reoccurring
43	2	Personnel Matters	VP, Workforce & Safety Operations	FEB Regular BOD Meeting	Strategic	Reoccurring
44	2	Safety/Security	VP, Workforce & Safety Operations	FEB Regular BOD Meeting	Strategic	Reoccurring
45	2	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	FEB Regular BOD Meeting	Compliance	Ad-hoc
46	3	2024 Election Timeline Update	General Counsel	MAR Regular BOD Meeting	Compliance EPP	Reoccurring
47	3	Approval Resolution – Approval of Construction Contract for Florence Substation	VP, Engineering	MAR Regular BOD Meeting	Strategic	Ad-hoc
48	3	Approval Resolution – Approval of Substation Equipment Contract (Breakers, Circuit Switchers, 138kV Switches)	VP, Engineering	MAR Regular BOD Meeting	Strategic	Ad-hoc
49	3	Approval Resolution – Approval of Technology Service Contract	Technology	MAR Regular BOD Meeting	Strategic	Ad-hoc
50	3	Approval Resolution – Approval to Amend 2023 Capital Improvement Plan (CIP) for Category Level Distribution Projects	Chief Financial Officer	MAR Regular BOD Meeting	Strategic	Ad-hoc
51	3	Approval Resolution – Approval to Amend Tariff and Business Rules – Cooperative Owned Lamp Charge	VP, Markets	MAR Regular BOD Meeting	Strategic	Ad-hoc
52	3	Approval Resolution – Approval to Amend Tariff and Business Rules – Rate Sheets	VP, Markets	MAR Regular BOD Meeting	Strategic	Ad-hoc
53	3	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	MAR Regular BOD Meeting	Strategic	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Due Date	Strategic/Compliance	Reoccurring/Ad-hoc
54	3	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	MAR Regular BOD Meeting	Strategic	Reoccurring
55	3	Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update	Chief Executive Officer	MAR Regular BOD Meeting	Compliance	Quarterly
56	3	Community Relations Update	External Relations	MAR Regular BOD Meeting	Strategic	Ad-hoc
57	3	Cooperative Update	Chief Executive Officer	MAR Regular BOD Meeting	Strategic	Reoccurring
58	3	Draft Resolution – Approval and Certification of 2024 Election Ballot	General Counsel	MAR Regular BOD Meeting	Compliance	Reoccurring
59	3	Draft Resolution – Approval of 2024 Annual Membership Meeting Agenda	General Counsel	MAR Regular BOD Meeting	Compliance	Reoccurring
60	3	Draft Resolution – Approval of Power Supply Contractual Resources	VP, Markets	MAR Regular BOD Meeting	Strategic	Ad-hoc
61	3	Markets Report	VP, Markets	MAR Regular BOD Meeting	Strategic	Reoccurring
62	3	Outage Mapping Enhancements	Operations	MAR Regular BOD Meeting	Strategic	Ad-hoc
63	3	Personnel Matters	VP, Workforce & Safety Operations	MAR Regular BOD Meeting	Strategic	Reoccurring
64	3	Real Estate Semiannual Update	Chief Operations Officer	MAR Regular BOD Meeting	Strategic	MAR/SEP
65	3	Solar Eclipse Planning	Operations	MAR Regular BOD Meeting	Strategic	Ad-hoc
66	3	Safety/Security	VP, Workforce & Safety Operations	MAR Regular BOD Meeting	Strategic	Reoccurring
67	3	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	MAR Regular BOD Meeting	Compliance	Ad-hoc
68	4	2023 Financial Audit	Audit Committee	APR Audit Committee	Compliance	Reoccurring
69	4	Presentation of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	APR Audit Committee	Compliance	Reoccurring
70	4	2024 Election Timeline Update	General Counsel	APR Regular BOD Meeting	Compliance EPP	Reoccurring
71	4	Approval Resolution – Approval and Certification of 2024 Election Ballot	General Counsel	APR Regular BOD Meeting	Compliance	Reoccurring
72	4	Approval Resolution – Approval of 2023 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - Audit Committee Chair	Chief Financial Officer	APR Regular BOD Meeting	Compliance	Reoccurring
73	4	Approval Resolution – Approval of 2024 Annual Membership Meeting Agenda	General Counsel	APR Regular BOD Meeting	Strategic	Reoccurring
74	4	Approval Resolution – Approval of Amendment to 2024 Power Supply Delegation of Authority	VP, Markets	APR Regular BOD Meeting	Strategic	Ad-hoc
75	4	Approval Resolution – Approval of Director Candidates for 2024 Pedernales Electric Cooperative Board of Director's Election Rollout	General Counsel	APR Regular BOD Meeting	Compliance	Reoccurring
76	4	Approval Resolution – Approval of Power Supply Contractual Resources	VP, Markets	APR Regular BOD Meeting	Strategic	Ad-hoc
77	4	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	APR Regular BOD Meeting	Strategic	Reoccurring
78	4	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	APR Regular BOD Meeting	Strategic	Reoccurring
79	4	Draft Resolution – Approval to Amend Tariff and Business Rules – Critical Load Program	Compliance & Regulatory	APR Regular BOD Meeting	Compliance	Ad-hoc
80	4	Draft Resolution – Approval to Amend Tariff and Business Rules – Primary Level Service	Compliance & Regulatory	APR Regular BOD Meeting	Compliance	Ad-hoc
81	4	Cooperative Update	Chief Executive Officer	APR Regular BOD Meeting	Strategic	Reoccurring
82	4	Markets Report	VP, Markets	APR Regular BOD Meeting	Strategic	Reoccurring
83	4	Personnel Matters	VP, Workforce & Safety Operations	APR Regular BOD Meeting	Strategic	Reoccurring
84	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Rep	General Counsel	APR Regular BOD Meeting	Compliance	Reoccurring
85	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	APR Regular BOD Meeting	Strategic	Annual
86	4	Safety/Security	VP, Workforce & Safety Operations	APR Regular BOD Meeting	Strategic	Reoccurring
87	4	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	APR Regular BOD Meeting	Compliance	Ad-hoc
88	5	2024 Election Timeline Update	General Counsel	MAY Regular BOD Meeting	Compliance EPP	Reoccurring
89	5	Approval Resolution - Approval of Filing of Application as to Its Certificate of Convenience and Necessity with Public Utility Commission of Texas	VP, Compliance & Regulatory	MAY Regular BOD Meeting	Strategic	Ad-hoc
90	5	Approval Resolution – Approval of Power (Substation) Transformer 5-Year Master Service Agreement	VP, Engineering	MAY Regular BOD Meeting	Strategic	Ad-hoc
91	5	Approval Resolution – Approval to Amend Tariff and Business Rules – Critical Load Program	Compliance & Regulatory	MAY Regular BOD Meeting	Compliance	Ad-hoc
92	5	Approval Resolution – Approval to Amend Tariff and Business Rules – Primary Level Service	Compliance & Regulatory	MAY Regular BOD Meeting	Compliance	Ad-hoc
93	5	Approval Resolution – Review and Approval of 2024 CEO Performance Evaluation and Compensation	Board of Directors	MAY Regular BOD Meeting	Compliance	Reoccurring
94	5	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	MAY Regular BOD Meeting	Strategic	Reoccurring
95	5	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	MAY Regular BOD Meeting	Strategic	Reoccurring
96	5	Cooperative Update	Chief Executive Officer	MAY Regular BOD Meeting	Strategic	Reoccurring
97	5	Draft Resolution – Review and Approval of Privacy Policy	Compliance & Regulatory	MAY Regular BOD Meeting	Compliance	Annual
98	5	Ethics and Compliance Semiannual Update	Ethics & Compliance Officer	MAY Regular BOD Meeting	Compliance	Semiannual
99	5	Moment of Silence in Commemoration of Memorial Day	Board President	MAY Regular BOD Meeting	Strategic	Reoccurring
100	5	Markets Report	VP, Markets	MAY Regular BOD Meeting	Strategic	Reoccurring
101	5	Personnel Matters	VP, Workforce & Safety Operations	MAY Regular BOD Meeting	Strategic	Reoccurring
102	5	Safety/Security	VP, Workforce & Safety Operations	MAY Regular BOD Meeting	Strategic	Reoccurring
103	5	Summer Preparedness	Operations	MAY Regular BOD Meeting	Strategic	Annual
104	5	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	MAY Regular BOD Meeting	Compliance	Ad-hoc
105	6	Conduct Annual Membership Meeting	Chief Executive Officer	JUN Annual Membership	Compliance Bylaws	Reoccurring
106	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement	General Counsel	JUN Annual Membership	Compliance	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Due Date	Strategic/ Compliance	Reoccurring/ Ad-hoc
107	6	Approval Resolution – Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	JUN Regular BOD Meeting	Compliance Bylaws	Reoccurring
108	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	JUN Regular BOD Meeting	Compliance Bylaws	Reoccurring
109	6	Approval Resolution – Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	Board President	JUN Regular BOD Meeting	Compliance TEC	Reoccurring
110	6	Approval Resolution – Approval of Written Certification of the Election Results	General Counsel	JUN Annual Membership Meeting	Compliance EPP	Reoccurring
111	6	Approval Resolution – Proposal for Approval of Allocation of 2024 Net Margins to Capital Credits	Chief Financial Officer	JUN Regular BOD Meeting	Strategic	Reoccurring
112	6	Approval Resolution – Review and Approval of Privacy Policy	Compliance & Regulatory	JUN Regular BOD Meeting	Compliance	Reoccurring
113	6	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	JUN Regular BOD Meeting	Strategic	Reoccurring
114	6	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	JUN Regular BOD Meeting	Strategic	Reoccurring
115	6	Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update	Chief Executive Officer	JUN Regular BOD Meeting	Compliance	Quarterly
116	6	Cooperative Update	Chief Executive Officer	JUN Regular BOD Meeting	Strategic	Reoccurring
117	6	Draft Resolution – Approval to Renew Contract for Election Services Provider	Legal Services	JUN Regular BOD Meeting	Compliance	Reoccurring
118	6	Election – Office of President	General Counsel	JUN Regular BOD Meeting	Compliance	Reoccurring
119	6	Election – Office of Secretary and Treasurer	General Counsel	JUN Regular BOD Meeting	Compliance	Reoccurring
120	6	Election – Office of Vice President	General Counsel	JUN Regular BOD Meeting	Compliance	Reoccurring
121	6	Markets Report	VP, Markets	JUN Regular BOD Meeting	Strategic	Reoccurring
122	6	Personnel Matters	VP, Workforce & Safety Operations	JUN Regular BOD Meeting	Strategic	Reoccurring
123	6	Safety/Security	VP, Workforce & Safety Operations	JUN Regular BOD Meeting	Strategic	Reoccurring
124	6	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUN Regular BOD Meeting	Compliance	Ad-hoc
125	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	JUL Regular BOD Meeting	Compliance Bylaws	Reoccurring
126	7	Approval Resolution – Approval to Appoint CFC Voting Delegates for CFC District Meeting	Board President	JUL Regular BOD Meeting	Compliance CFC	Reoccurring
127	7	Approval Resolution – Approval to Appoint NRECA Voting Delegates for NRECA Regional Meeting	Board President	JUL Regular BOD Meeting	Compliance NRECA	Reoccurring
128	7	Approval Resolution – Approval to Renew Contract for Election Services Provider	Legal Services	JUL Regular BOD Meeting	Compliance	Reoccurring
129	7	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	JUL Regular BOD Meeting	Strategic	Reoccurring
130	7	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	JUL Regular BOD Meeting	Strategic	Reoccurring
131	7	Cooperative Update	Chief Executive Officer	JUL Regular BOD Meeting	Strategic	Reoccurring
132	7	Distribution System Planning Update	VP, Engineering	JUL Regular BOD Meeting	Strategic	JUL/SEP
133	7	Draft Resolution – Approval of Substation Construction Contract – La Cima	VP, Engineering	JUL Regular BOD Meeting	Strategic	Ad-hoc
134	7	Draft Resolution - Review and Approval of the Power Supply Policy	VP, Markets	JUL Regular BOD Meeting	Strategic	Reoccurring
135	7	Election Update – Annual Voter Turnout	Legal Services	JUL Regular BOD Meeting	Compliance EPP	Reoccurring
136	7	Key Performance Indicator (KPI) Update of 2024 Period 1 Results	Chief Operations Officer	JUL Regular BOD Meeting	Strategic	Reoccurring
137	7	Markets Report	VP, Markets	JUL Regular BOD Meeting	Strategic	Reoccurring
138	7	Personnel Matters	VP, Workforce & Safety Operations	JUL Regular BOD Meeting	Strategic	Reoccurring
139	7	Safety/Security	VP, Workforce & Safety Operations	JUL Regular BOD Meeting	Strategic	Reoccurring
140	7	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUL Regular BOD Meeting	Compliance	Ad-hoc
141	8	2024 Property (Real and Personal) Tax Appraisal and Assessment Update	Tax & Regulatory Accounting	AUG Regular BOD Meeting	Strategic	Reoccurring
142	8	Approval Resolution – Approval of Substation Construction Contract – La Cima	VP, Engineering	AUG Regular BOD Meeting	Strategic	Ad-hoc
143	8	Approval Resolution – Review and Approval of Board Meetings Policy	General Counsel	AUG Regular BOD Meeting	Compliance	Reoccurring
144	8	Approval Resolution - Review and Approval of the Power Supply Policy	VP, Markets	AUG Regular BOD Meeting	Strategic	Reoccurring
145	8	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	AUG Regular BOD Meeting	Strategic	Reoccurring
146	8	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	AUG Regular BOD Meeting	Strategic	Reoccurring
147	8	Cooperative Update	Chief Executive Officer	AUG Regular BOD Meeting	Strategic	Reoccurring
148	8	Cyber Security Semiannual Update	Compliance & Regulatory	AUG Regular BOD Meeting	Strategic	Semiannual
149	8	Directors' Conflict of Interest Training and Directors' Code of Conduct Training	Board Counsel	AUG Regular BOD Meeting	Compliance	Reoccurring
150	8	Draft Resolution – Approval for Renewal of 2025 Medical Insurance Benefits	VP, Workforce & Safety Operations	AUG Regular BOD Meeting	Compliance	Reoccurring
151	8	Markets Report	VP, Markets	AUG Regular BOD Meeting	Strategic	Reoccurring
152	8	Personnel Matters	VP, Workforce & Safety Operations	AUG Regular BOD Meeting	Strategic	Reoccurring
153	8	Post Member–Election Analysis and Annual Review	General Counsel	AUG Regular BOD Meeting	Compliance EPP	Reoccurring
154	8	Safety/Security	VP, Workforce & Safety Operations	AUG Regular BOD Meeting	Strategic	Reoccurring
155	8	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	AUG Regular BOD Meeting	Compliance	Ad-hoc
156	9	Approval Resolution – Recommend Approval by Board of Directors of 2023 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	SEP Audit Committee	Compliance	Reoccurring
157	9	Approval Resolution – Approval for Renewal of 2025 Medical Insurance Benefits	VP, Workforce & Safety Operations	SEP Regular BOD Meeting	Compliance	Reoccurring
158	9	Approval Resolution – Approval of Directive(s) for Delegates Regarding Upcoming NRECA Regional Meeting	External Relations	SEP Regular BOD Meeting	Strategic	Reoccurring
159	9	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	SEP Regular BOD Meeting	Strategic	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Due Date	Strategic/Compliance	Reoccurring/Ad-hoc
160	9	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	SEP Regular BOD Meeting	Strategic	Reoccurring
161	9	Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update	Chief Executive Officer	SEP Regular BOD Meeting	Compliance	Quarterly
162	9	Cooperative Update	Chief Executive Officer	SEP Regular BOD Meeting	Strategic	Reoccurring
163	9	Distribution System Planning Update	VP, Engineering	SEP Regular BOD Meeting	Strategic	JUL/SEP
164	8	Markets Report	VP, Markets	SEP Regular BOD Meeting	Strategic	Reoccurring
165	9	Personnel Matters	VP, Workforce & Safety Operations	SEP Regular BOD Meeting	Strategic	Reoccurring
166	9	Semi-Annual Real Estate Update	Chief Operations Officer	SEP Regular BOD Meeting	Strategic	MAR/SEP
167	9	Safety/Security	VP, Workforce & Safety Operations	SEP Regular BOD Meeting	Strategic	Reoccurring
168	9	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	SEP Regular BOD Meeting	Compliance	Ad-hoc
169	10	Annual Enterprise Risk Management (ERM) Update	VP, Compliance & Regulatory	OCT Regular BOD Meeting	Strategic	Reoccurring
170	10	Annual Review of 2021–2026 Strategic Plan	Board President	OCT Regular BOD Meeting	Strategic	Reoccurring
171	10	Approval Resolution – Approval of 2023 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Tax & Regulatory Accounting	OCT Regular BOD Meeting	Compliance	Reoccurring
172	10	Approval Resolution – Approval of Election Policy and Procedures Amendments Related to 2024 Annual Director Post-Election	General Counsel	OCT Regular BOD Meeting	Compliance EPP	Reoccurring
173	10	Approval Resolution – Approval to Establish 2024 Annual Membership Meeting Date and Location	General Counsel	OCT Regular BOD Meeting	Compliance	Reoccurring
174	10	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	OCT Regular BOD Meeting	Strategic	Reoccurring
175	10	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	OCT Regular BOD Meeting	Strategic	Reoccurring
176	10	Cooperative Update	Chief Executive Officer	OCT Regular BOD Meeting	Strategic	Reoccurring
177	10	Markets Report	VP, Markets	OCT Regular BOD Meeting	Strategic	Reoccurring
178	10	Personnel Matters	VP, Workforce & Safety Operations	OCT Regular BOD Meeting	Strategic	Reoccurring
179	10	Plan Administration Committee (PAC) Report – Bernie Dawson, PAC Chair, Drew McCorckle, CAPTRUST Advisors	VP, Workforce & Safety Operations	OCT Regular BOD Meeting	Compliance	Reoccurring
180	10	Safety/Security	VP, Workforce & Safety Operations	OCT Regular BOD Meeting	Strategic	Reoccurring
181	10	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	OCT Regular BOD Meeting	Compliance	Ad-hoc
182	11	Approval Resolution – Approval of 2024 Board of Directors List of Proposed Future Meetings	Board President	NOV Regular BOD Meeting	Compliance	Reoccurring
183	11	Approval Resolution – Approval of 2024 Operating Budget and Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	Chief Financial Officer	NOV Regular BOD Meeting	Compliance	Reoccurring
184	11	Approval Resolution – Review and Approval of 2024 Corporate Initiatives, CEO Action Items, and Performance Bonus Evaluation	Board Vice President	NOV Regular BOD Meeting	Strategic	Annual
185	11	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	NOV Regular BOD Meeting	Strategic	Reoccurring
186	11	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	NOV Regular BOD Meeting	Strategic	Reoccurring
187	11	Cooperative Update	Chief Executive Officer	NOV Regular BOD Meeting	Strategic	Reoccurring
188	11	Draft Resolution – Approval of 2024 Election Communications Plan	External Relations	NOV Regular BOD Meeting	Compliance	Reoccurring
189	11	Draft Resolution – Approval of 2024 Election Timeline	General Counsel	NOV Regular BOD Meeting	Compliance	Reoccurring
190	11	Draft Resolution – Approval to Amend Tariff and Business Rules – Annual Interconnect Rate Update	VP, Markets	NOV Regular BOD Meeting	Strategic	Reoccurring
191	11	Ethics and Compliance Semiannual Update	Ethics & Compliance Officer	NOV Regular BOD Meeting	Compliance	Semiannual
192	11	Markets Report	VP, Markets	NOV Regular BOD Meeting	Strategic	Reoccurring
193	11	Personnel Matters	VP, Workforce & Safety Operations	NOV Regular BOD Meeting	Strategic	Reoccurring
194	11	Recognition of Veterans Day	Board President	NOV Regular BOD Meeting	Compliance	Reoccurring
195	11	Safety/Security	VP, Workforce & Safety Operations	NOV Regular BOD Meeting	Strategic	Reoccurring
196	11	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	NOV Regular BOD Meeting	Compliance	Ad-hoc
197	12	Approval Resolution – Approval of 2024 Election Communications Plan	Chief Executive Officer	DEC Regular BOD Meeting	Strategic	Reoccurring
198	12	Approval Resolution – Approval of 2024 Election Timeline	General Counsel	DEC Regular BOD Meeting	Compliance	Reoccurring
199	12	Approval Resolution – Approval of Capital Credits Distribution during Calendar Year 2024	Chief Financial Officer	DEC Regular BOD Meeting	Compliance	Reoccurring
200	12	Approval Resolution – Approval to Amend Tariff and Business Rules – Annual Interconnect Rate Update	VP, Markets	DEC Regular BOD Meeting	Strategic	Reoccurring
201	12	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	DEC Regular BOD Meeting	Strategic	Reoccurring
202	12	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	DEC Regular BOD Meeting	Strategic	Reoccurring
203	12	Chief Executive Officer Corporate Initiatives and Action Items Quarterly Update	Chief Executive Officer	DEC Regular BOD Meeting	Compliance	Quarterly
204	12	Cooperative Update	Chief Executive Officer	DEC Regular BOD Meeting	Strategic	Reoccurring
205	12	Draft Resolution – Approval of 2024 Key Performance Indicators Plan Methodology	Chief Operations Officer	DEC Regular BOD Meeting	Strategic	Reoccurring
206	12	Markets Report	VP, Markets	DEC Regular BOD Meeting	Strategic	Reoccurring
207	12	Personnel Matters	VP, Workforce & Safety Operations	DEC Regular BOD Meeting	Strategic	Reoccurring
208	12	Report on NRCEA 2024 Compendium of Proposed Resolutions	External Relations	DEC Regular BOD Meeting	Strategic	Reoccurring
209	12	Safety/Security	VP, Workforce & Safety Operations	DEC Regular BOD Meeting	Strategic	Reoccurring
210	12	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	DEC Regular BOD Meeting	Compliance	Ad-hoc



File #: 2024-113, **Version:** 1

Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.



File #: 2024-114, Version: 1

Litigation and Related Legal Matters - A Hagen

Submitted By: Aisha Hagen
Department: Legal Services
Financial Impact and Cost/Benefit Considerations: N/A



File #: 2024-115, Version: 1

Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Hagen

Submitted By: Aisha Hagen

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.



File #: 2024-116, Version: 1

Resolution - Approval of Power Supply Contractual Resources - D Thompson/A Hagen

Submitted By: David Thompson/Aisha Hagen

Department: Markets/Legal Services

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-108, Version: 1

Resolution - Approval of Amendment to 2024 Power Supply Delegation of Authority - D Thompson/R Kruger

Submitted By: David Thompson

Department: Markets

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-097, **Version:** 1

Draft Resolution - Approval of Filing of Application as to Its Certificate of Convenience and Necessity with Public Utility Commission of Texas - C Powell

Submitted By: Christian Powell

Department: Compliance & Regulatory

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-096, Version: 1

Draft Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2024 - J Smith

Submitted By: Janelle Smith

Department: Chief Financial Officer

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-118, Version: 1

Report on Property, Liability, and Corporate Insurance Policies - K Krueger

Submitted By: Ken Krueger

Department: Compliance and Regulatory

Financial Impact and Cost/Benefit Considerations: If any, as discussed in executive session.



File #: 2024-119, Version: 1

Markets Report - D Thompson/R Kruger

Submitted By: David Thompson/Randy Kruger
Department: Markets



File #: 2024-120, **Version:** 1

Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Submitted By: Christian Powell
Department: Compliance and Regulatory



File #: 2024-121, Version: 1

Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos

Submitted By: Renee Oelschleger on behalf of Eddie Dauterive
Department: Chief Operations Officer
Financial Impact and Cost/Benefit Considerations: As discussed in executive session.



File #: 2024-122, Version: 1

Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

Submitted By: Renee Oelschleger on behalf of Eddie Dauterive

Department: Chief Operations Officer

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2024-123, **Version:** 1

Safety and Security Matters

Submitted By: Workforce and Safety Operations
Department: Workforce and Safety Operations



File #: 2024-124, **Version:** 1

Personnel Matters

Submitted By: Workforce and Safety Operations
Department: Workforce and Safety Operations