



Operations & Capital Improvement Plan Budget Amendments for 2017

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2017 Budget Amendments

ADDITIONAL COSTS FOR 2017	
Fleet	\$4,310,342
Bergheim Upgrade	\$152,500
Circle C	\$1,167,902
NIS	\$(-148,000)
TOTAL	\$5,482,744

Financial Impact

2017 Budget Amendments

	Current 2017	Budget Amendments 2017	Diff
Net Margins	\$ 64,686,292	\$ 63,449,245	\$ (1,237,047)
New Debt Issued	\$ 68,981,266	\$ 70,794,837	\$ 1,813,571
Debt Service Coverage Ratio	1.88	1.86	(0.02)
TIER Net	2.88	2.84	(0.04)
Equity as Percent of Assets	39.71%	39.53%	-0.18%
Capital Improvement Plan ("CIP")	\$ 165,169,728	\$ 169,512,570	\$ 4,342,842
Controllable Expenses per Avg Meters	\$ 368.83	\$ 372.72	\$ 3.89

2017 Budget Amendments

<u>Expense</u>		<u>Net Margins Impact:</u>	
IT	852,000	852,000	IT Exp
Circle C	287,902	287,902	Circle C Exp
Expense Total	1,139,902	35,980	Interest
		<u>61,165</u>	Depreciation
		1,237,047	Total
<u>CIP</u>			
IT	(1,000,000)		
Circle C	880,000		
Fleet	4,310,342		
Substations	152,500		
CIP Total	4,342,842		
Grand Total	5,482,744		



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