



PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

09/19/2025 | 9:00 AM | PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting is held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

9:00 AM Meeting called to order on September 19, 2025, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

Safety Briefing

Adoption of Agenda

Consent Items

1. [2025-251](#) **Friday, August 15, 2025 - Regular Meeting Minutes**

Attachments: [2025-08-15 OS Meeting Minutes](#)

Cooperative Monthly Report

2. [2025-252](#) **Cooperative Update - J Parsley/A Stover/N Fulmer/R Kruger/J Urban**

Attachments: [2025-252 September Cooperative Update v6 PUC w CFO](#)

Member Comments (3-minute limitation or as otherwise directed by Board)

3. [2025-253](#) **Member Comments**

Attachments: [Decorum Policy](#)

Action Items / Other Items

4. [2025-256](#) **Draft Resolution - Approval to Establish 2026 Annual Membership Meeting Date and Location - A Stover**

Proposed Future Items / Meetings (subject to final posting)

5. [2025-257](#) **List of Board Approved Future Meetings**

Attachments: [2025 Board Meeting Calendar.pdf](#)

6. [2025-258](#) **Board Planning Calendar (Written Report in Materials)**

Attachments: [Annual Planning Calendar](#)
[3-Month Outlook](#)

Recess to Executive Session**Executive Session - Legal Matters**

7. [2025-259](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services
8. [2025-260](#) Litigation and Related Legal Matters - A Stover
9. [2025-261](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover
10. [2025-270](#) Draft Resolution - Approval of 2025 Interim TCOS Filing - J Greene/C Powell/A Stover
11. [2025-276](#) Draft Resolution - Approval of Rebalance and Equitable Consideration of Director District Boundaries - A Stover

Executive Session - Contract and Competitive Matters

12. [2025-255](#) Resolution(s) - Approval of Contract Renewals or Extensions - A Stover
13. [2025-271](#) Resolution - Approval of Information Technology Contract - J Urban
14. [2025-262](#) Draft Resolution - Approval to Award and Negotiate and Contract for Election Service Provider - A Stover
15. [2025-263](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey
16. [2025-264](#) Markets Report - R Kruger/R Strobel

Executive Session - Real Estate Matters

17. [2025-265](#) Facilities Update - N Fulmer
18. [2025-266](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell
19. [2025-267](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell

Executive Session - Safety and Security Matters

20. [2025-268](#) Safety and Security Matters

Executive Session - Personnel Matters

21. [2025-269](#) Personnel Matters
22. [2025-275](#) Chief Executive Officer Corporate Initiative and Action Items Quarterly Update - J Parsley

Reconvene to Open Session

Items from Executive Session

Adjournment



File #: 2025-251, **Version:** 1

Friday, August 15, 2025 - Regular Meeting Minutes



Pedernales Electric Cooperative

PO Box 1
Johnson City, TX 78636

Meeting Minutes - Draft

Board of Directors

Friday, August 15, 2025

9:00 AM

PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Supplemental Notice

Supplemental Notice was posted for the August 15, 2025 Regular Board Meeting to add an agenda item to address information technology services. Due to unforeseen circumstances with service provider requirements, there was an urgent necessity for the Board to consider immediate action to authorize execution of extensions to information technology contracts to avoid any service disruptions which may affect infrastructure and communications. Open Session of this Regular Meeting was held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch the recording from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

This meeting was called to order at 9:05 a.m., on August 15, 2025, at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas.

Present: 7 - Director Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekert, Vice President Travis Cox, Director Alice Price, Director Paul Graf, and Director Amy Akers

Safety Briefing

President Emily Pataki provided the Safety Briefing.

Adoption of Agenda

The agenda was adopted as posted and without objection.

Consent Items

Without objection the items listed under Consent Items were approved by general consent.

1. [2025-155](#) **Friday, July 18, 2025 - Regular Meeting Minutes**

Attachments: [2025-07-18 OS Meeting Minutes](#)

Cooperative Recognitions

2. [2025-229](#) **Recognition of PEC Participation - Annual Texas Lineman's Rodeo**

Mr. Nathan Fulmer, Chief Operations Officer - Distribution, announced the PEC award recipients who participated in the 2025 Annual Texas Lineman's Rodeo.

The Board recessed from 9:14 a.m. to 9:20 a.m. for photos with the participants. Mr. Fulmer shared a video from the 2025 Annual Texas Lineman's Rodeo.

Cooperative Monthly Report

3. [2025-230](#) **Cooperative Update - J Parsley/E Dauterive/N Fulmer/R Kruger/J Urban**

Attachments: [2025-230 August Cooperative Update](#)

Ms. Julie Parsley, Chief Executive Officer, Mr. Eddie Dauterive, Chief Strategy Officer, Ms. Andrea Stover, General Counsel, Mr. Nathan Fulmer, Chief Operations Officer - Distribution, Mr. Randy Kruger, Chief Financial Officer, and Mr. JP Urban, Chief Administrative Officer, presented a collaborative Cooperative Update.

Member Comments (3-minute limitation or as otherwise directed by Board)

4. [2025-231](#) **Member Comments**

Attachments: [Decorum Policy.pdf](#)

There were no members present.

Action Items / Other Items

5. [2025-232](#) **Resolution - Approval of Construction Contract for T318 Blanco-Devils Hill Overhaul - J Greene**

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative is authorized to execute a construction contract to complete the work required for the overhaul of T318 Blanco-Devils Hill transmission line consistent with the discussion in Executive Session; and

BE IT FURTHER RESOLVED that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.

Attachments: [T318 Blanco-Devils Hill Construction Contract 2025-232](#)

Mr. Jonathan Greene, Chief Operations Officer - Transmission, presented the resolution and asked the Board for approval.

A motion was made by Vice President Cox, seconded by Director Akers, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

6. [2025-233](#) **Resolution - Approval of Old Eighty-One Substation Construction Contract - J Greene**

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative is authorized to execute a construction

contract to build a new substation in the Kyle area consistent with the discussion in Executive Session; and

BE IT FURTHER RESOLVED that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.

Attachments: [Construction Contract Old Eighty-One Substation 2025-233 Rev0](#)

Mr. Jonathan Greene, Chief Operations Officer - Transmission, presented the resolution and asked the Board for approval.

A motion was made by Director Akers, seconded by Secretary/Treasurer Ekrut, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

7. [2025-234](#) Post-Election Analysis and Annual Review - A Stover

Attachments: [2025 Post Election Analysis 2025-234](#)

Ms. Andrea Stover, General Counsel, presented a summary of the annual review of the 2025 Director Election.

Proposed Future Items / Meetings (subject to final posting)

8. [2025-235](#) List of Board Approved Future Meetings

Attachments: [2025 Board Meeting Calendar.pdf](#)

President Emily Pataki stated that the Board approved meeting dates were included in the meeting materials.

9. [2025-236](#) Board Planning Calendar (Written Report in Materials)

Attachments: [Annual Board Planning Calendar.pdf](#)
[3-Month Outlook.pdf](#)

President Emily Pataki stated that the planning calendars were included in the meeting materials.

Recess to Executive Session

President Emily Pataki announced the items to be discussed in Executive Session and at 9:59 a.m., stated the Board would go into Executive Session.

Executive Session - Legal Matters

10. [2025-237](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services

11. [2025-238](#) Litigation and Related Legal Matters - A Stover

-
- [2025-239](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover

Executive Session - Contract and Competitive Matters

13. [2025-052](#) Draft Resolution - Approval of T360 Friendship - Rutherford 138kV Line Pole Order - J Greene
14. [2025-240](#) Rates Plan Update - R Kruger/R Strobel
15. [2025-241](#) Markets Report - R Kruger/R Strobel
16. [2025-242](#) Insurance Benefits Update - A Alcazar
17. [2025-243](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey
18. [2025-244](#) 2025 Property (Real and Personal) Tax Appraisal Assessment and Strategy Update - S Houghton/K Jones
- [2025-273](#) Resolution - Approval of Extensions for Information Technology Contracts - L Mueller/ A Robertson

Executive Session - Real Estate Matters

20. [2025-245](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell
21. [2025-246](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell

Executive Session - Safety and Security Matters

22. [2025-247](#) Safety and Security Matters

Executive Session - Personnel Matters

23. [2025-248](#) Personnel Matters

Reconvene to Open Session

At 1:53 p.m., the Board reconvened to the Open Session meeting.

Items from Executive Session

The following agenda items were discussed in Executive Session and set for approval in Open Session.

12. [2025-239](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover

Body: NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative is authorized to settle the matter styled *Seven Custom Homes, Inc. v. Pedernales Electric Cooperative, Inc.*, Cause No. D-1-GN-24-009043, in the 261st Judicial District Court of Travis County, Texas, pursuant to the settlement terms discussed in Executive Session; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Executive Officer, or designees, are hereby authorized to take any actions necessary to implement this resolution.

A motion was made by Secretary/Treasurer Ekrut, seconded by Director Price, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

[2025-277](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover/A Hagen

Body: NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative is authorized to initiate litigation with respect to a third-party's interference with Cooperative facilities on the terms discussed in Executive Session, and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Executive Officer, or designees, is authorized to take any actions as needed to implement this resolution.

A motion was made by Director Akers, seconded by Vice President Cox, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

19. [2025-273](#) Resolution - Approval of Extensions for Information Technology Contracts - L Mueller/A Robertson

Body: BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative is authorized to execute extensions to certain information technology contracts to procure services as discussed in Executive Session; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.

A motion was made by Director Graf, seconded by Director Akers, that this item be approved. The motion carried by the following vote:

Yes: 7 - Rister, Pataki, Ekrut, Cox, Price, Graf, and Akers

Adjournment

There being no further business to come before the Board of the Directors, the meeting adjourned at 1:54 p.m.

Approved:

Mark Ekrut, Secretary

Emily Pataki, President



File #: 2025-252, **Version:** 1

Cooperative Update - J Parsley/A Stover/N Fulmer/R Kruger/J Urban

Submitted By: Julie Parsley
Department: Chief Executive Officer



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Andrea Stover | General Counsel

Nathan Fulmer | Chief Operations Officer — Distribution

Randy Kruger | Chief Financial Officer

JP Urban | Chief Administrative Officer



CEO Report

Julie C. Parsley | Chief Executive Officer

Regulatory Update: PUC



TCOS Review – Project No. 58484

- SB6 mandates review of transmission cost allocation to distribution providers
- Evaluates 4CP methodology, alternatives, and cost causation alignment
- Initial comments filed: September 9, 2025

Wildfire Mitigation – Project No. 56789

- Implements HB 145 requiring utilities to file Wildfire Mitigation Plans
- Enhances coordination with emergency agencies and PUC oversight
- Comments due: September 24, 2025

Emergency Operations Plan Rule – Project No. 57928

- Updates §25.53 to streamline EOP submissions and clarify compliance
- Adds standardized executive summary, flood annex, and readiness statement
- Comments due: October 2, 2025

The PUC is 50!

The Public Utility Commission of Texas

- Founded in 1975 through the Public Utility Regulatory Act, the PUC has spent five decades protecting Texas consumers and guiding the evolution of utility services
- Today: Oversees electric, water, and limited telecom services for millions of Texans
- Pedernales Electric Cooperative proudly acknowledges the PUC's 50 years of leadership, collaboration, and commitment to public service
- We appreciate the many men and women of the agency today who serve Texans and make Texas great!



New ERCOT Board Members

On September 3, the ERCOT Board Selection Committee announced two new names to serve on ERCOT's 12-member Board of Directors

- **Christopher A. Krummel** is from the Houston area and brings more than 30 years of financial executive experience in the energy and construction industries
- **Kathleen S. McAllister** is from the Austin area and is a seasoned public company Board Director and Audit Committee Chair with 15 years of service as a CEO, CFO, and Board Director
- Both selections are effective as of September 3, and ERCOT's Board of Directors is now fully seated



Christopher Krummel



Kathleen McAllister

Celebrating Our Junction Members!

- Annual Member Appreciation Dinner held September 9 at the Coke R. Stevenson Center
- More than 150 PEC members and staff joined together to enjoy a meal, hear about PEC's progress, and celebrate the Cooperative Difference!



Move Over / Slow Down Campaign

- Help keep our PEC Crew in Blue safe: Move Over or Slow Down!
- Move Over or Slow Down law requires drivers to move over a lane or slow down to 20 miles per hour below the posted speed limit
- Co-op launched a public awareness campaign just in time for back-to-school traffic





September Quarterly Report

Andrea Stover | General Counsel

September Quarterly Report to be Updated the week of September 15

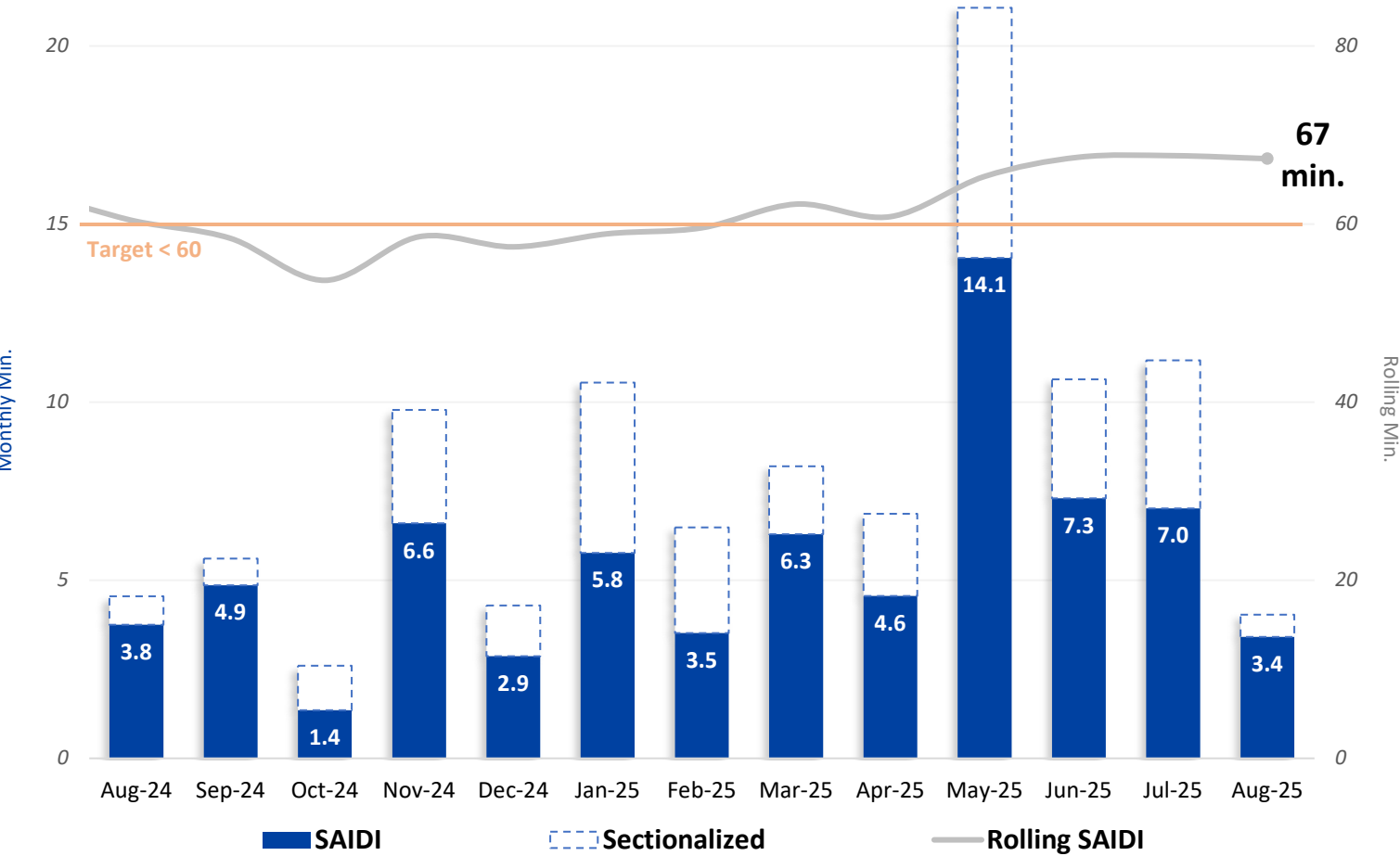


Operations Report

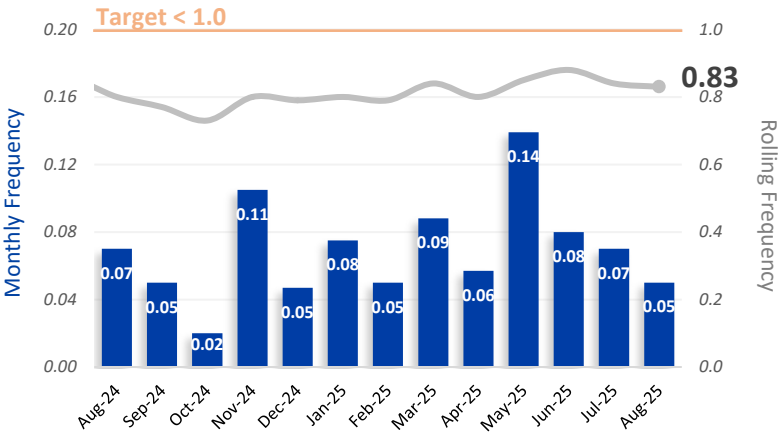
Nathan Fulmer | Chief Operations Officer -
Distribution

Reliability

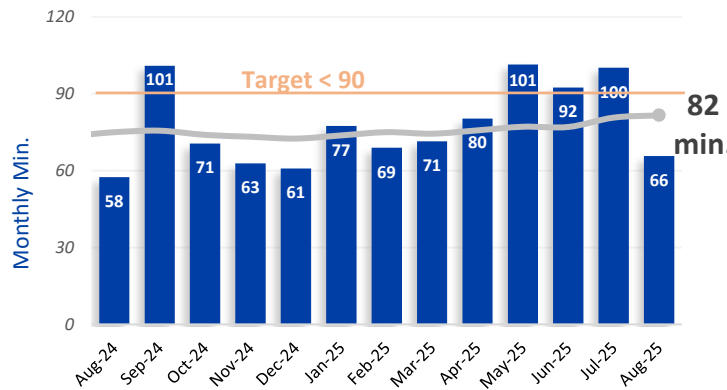
SAIDI System Average Interruption Duration Index
TX Avg SAIDI in 2023 = **150.3 min.** reported by the Dept. of Energy



SAIFI System Average Interruption Frequency Index



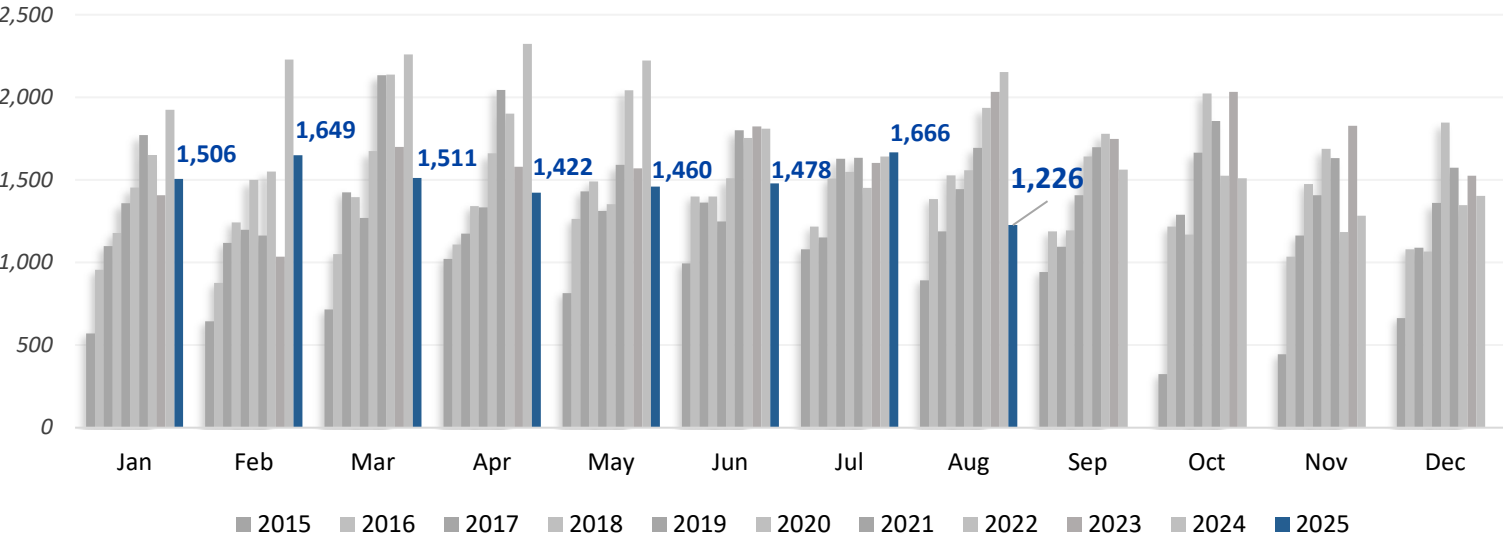
CAIDI Customer Average Interruption Duration Index



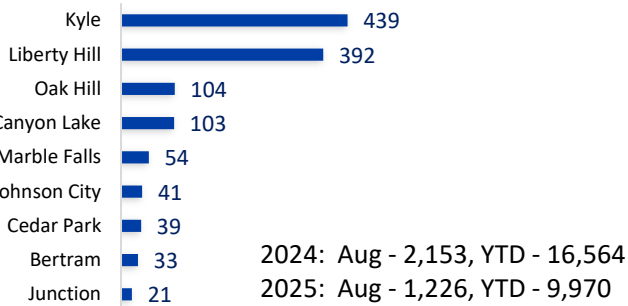
System Growth

Line Extensions Completed

2023: 19,886 2024: 22,323 2025 YTD: 11,918



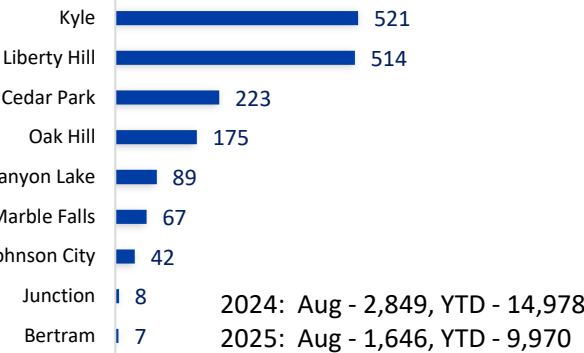
Line Extensions by District



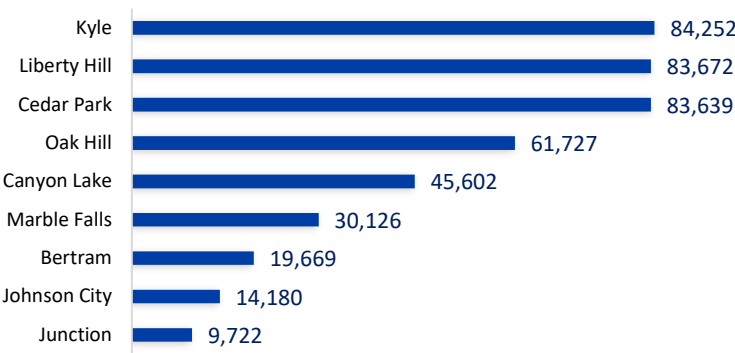
Miles of Distribution Line:

Overhead:	17,833	(69%)
Underground:	8,039	(31%)
Total:	25,872	

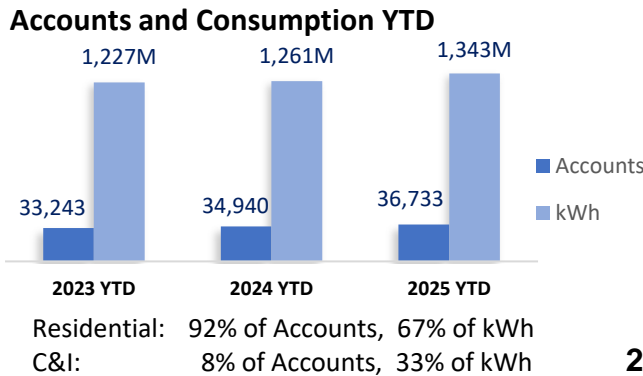
Meter Growth (1,646)



Meter Totals (432,589)



Commercial & Industrial



Traveling Construction Crew Pilot

Current Practice

- District staff are responsible for completing line construction CIP projects and utilize contracted crews, as necessary
- To maintain contractor availability, steady workload is provided, and crews are given additional smaller projects in between large projects

Opportunity

- Create PEC traveling crews to cross district areas and replace a portion of construction support
- A dedicated District ROM will efficiently allocate workload across all of PEC's system, and work to reduce small projects to contractors
- Will allow newer PEC linemen the opportunity to gain experience completing large CIP projects

Pilot Plan

- Activated a six-month pilot program through 2025 to evaluate feasibility, productivity, and financial impact
- PEC crews will utilize existing equipment and staff that volunteer for additional experience



Safety & Technical Training Update

Department Highlights

Training and Classes

- Seven sessions each of continued education in two areas:
 - Transformer maintenance and troubleshooting
 - Confined space safety protocols and emergency response
- A 2-week long, Year-4 class for advanced technical training
- Apprentice hands-on practice session in transformer training

Assessments

- Several field assessments of on-site safety and procedures
- Two pre-employment assessments, including one focused on rescue operations

Program Engagement

- Participated in an Apprenticeship Oversight Committee meeting to discuss ongoing projects and training initiatives
- Attended the Substation Build Meeting to coordinate construction and maintenance strategies

Safety Spotlight



JSSO submitted by
Cory Thompson,
Utility Safety Advisor
Marble Falls

JSSO (Job Site Safety Observation) for Marble Falls crew supervised by Marshall Verette.

Their task was to change out a single-phase pole and transformer, move the communication lines, and hang secondary services.

After Crew Lead Dustin Tabbert held a JSA (Job Safety Analysis), Colton Davidson and Josh Gee, both apprentices, did an excellent job with cover-up while working from the bucket trucks and were coached on efficiently completing tasks.

All crew members on the ground were wearing proper PPE, worked as a team, and provided support for Josh and Colton.



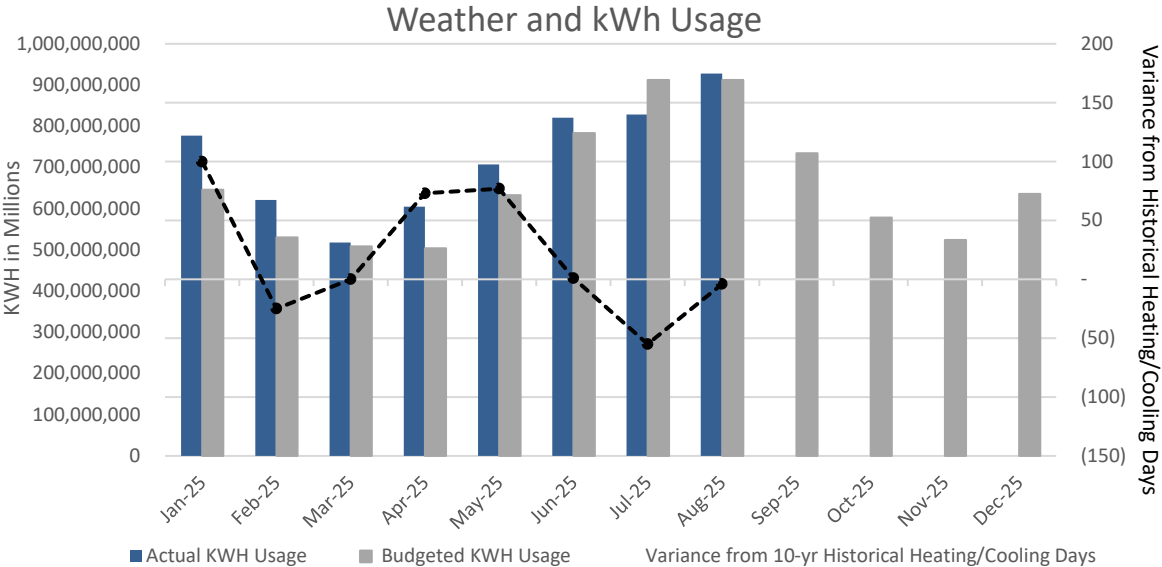
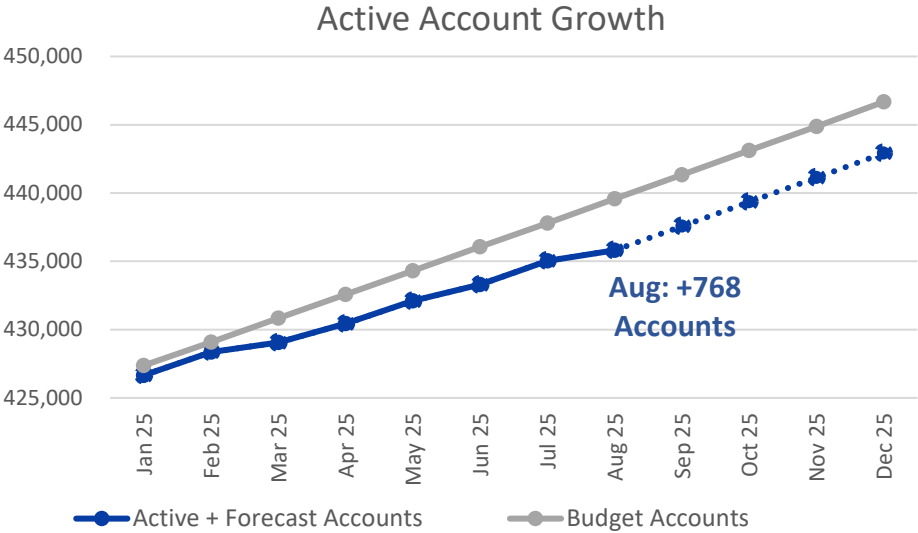
August 2025 Financial Report

Randy Kruger | Chief Financial Officer

Finance at a Glance – August 2025

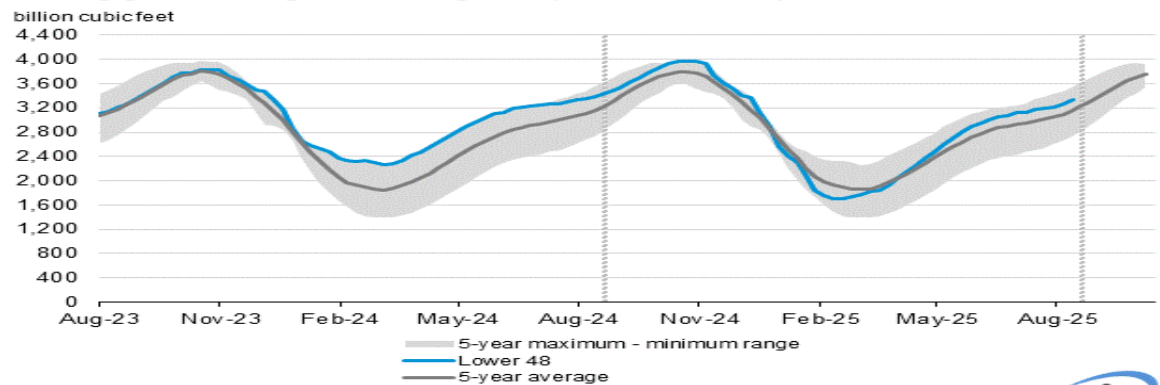
	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	927,571	912,177	15,394	5,804,467	5,429,122	375,345
Gross Margins	\$ 38.5	\$ 39.1	\$ (0.6)	\$ 273.5	\$ 269.2	\$ 4.3
Net Margins	\$ 11.9	\$ 11.8	\$ 0.1	\$ 57.8	\$ 51.0	\$ 6.8
EBIDA	\$ 23.7	\$ 23.5	\$ 0.2	\$ 148.0	\$ 142.7	\$ 5.3
Revenue O/(U)	\$ (0.3)	\$ (5.6)	\$ 5.3	\$ 21.7	\$ (5.1)	\$ 26.8
EBIDA(X)	\$ 23.4	\$ 17.9	\$ 5.5	\$ 169.8	\$ 137.6	\$ 32.2

	Liquidity Coverage
Cash & Marketable Securities	\$ 15,736,475
Short Term Facilities	605,000,000
Less: Short Term Borrowings	163,282,799
Available Liquidity	\$ 457,453,676
Liquidity Coverage (Days)	193



Power Market Fundamentals

Working gas in underground storage compared with the 5-year maximum and minimum

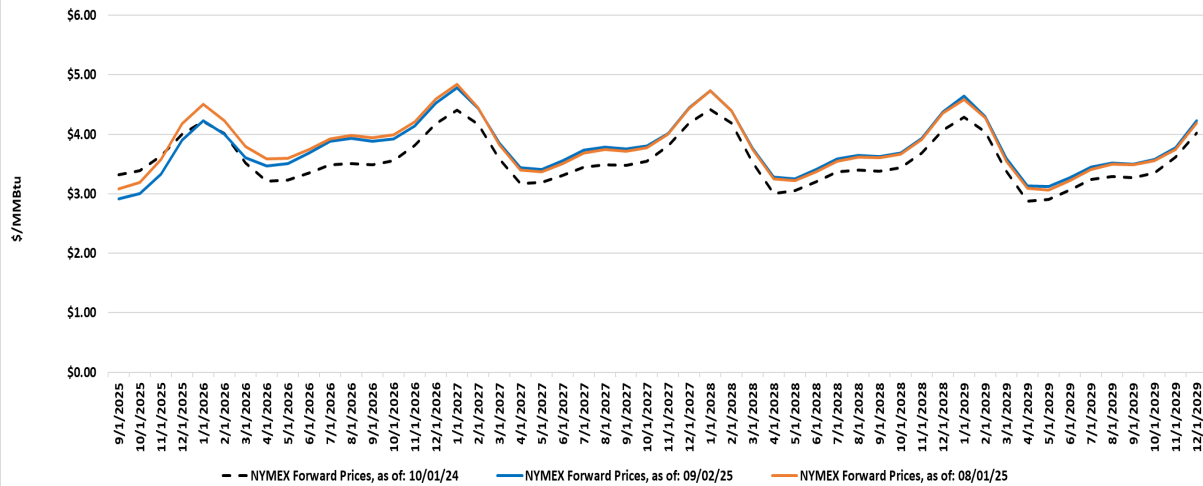


Data source: U.S. Energy Information Administration
Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2020 through 2024. The dashed vertical lines indicate current and year-ago weekly periods.

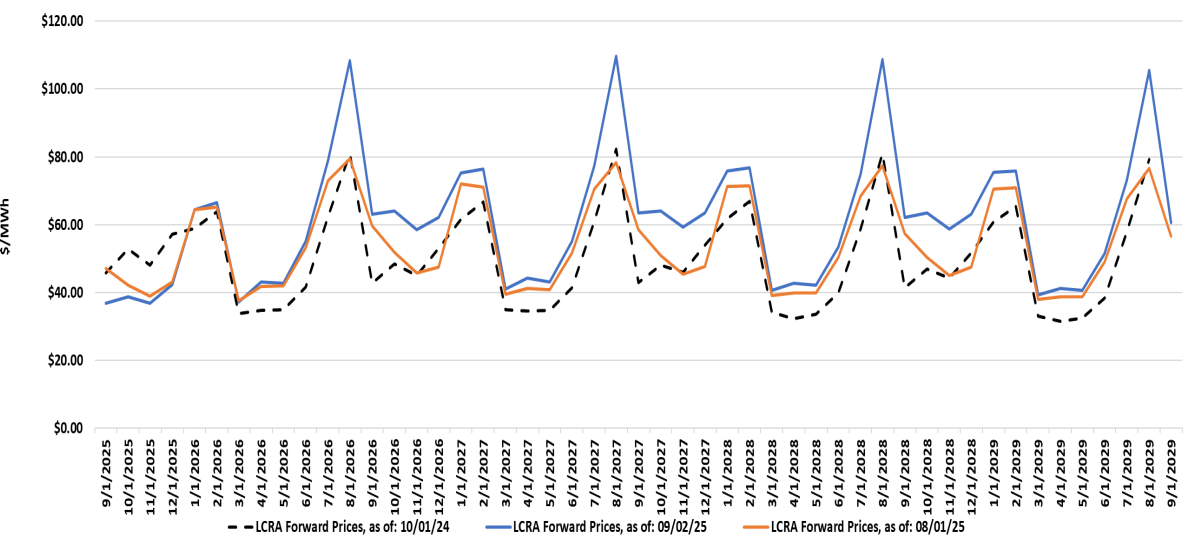
As of September 5, 2025



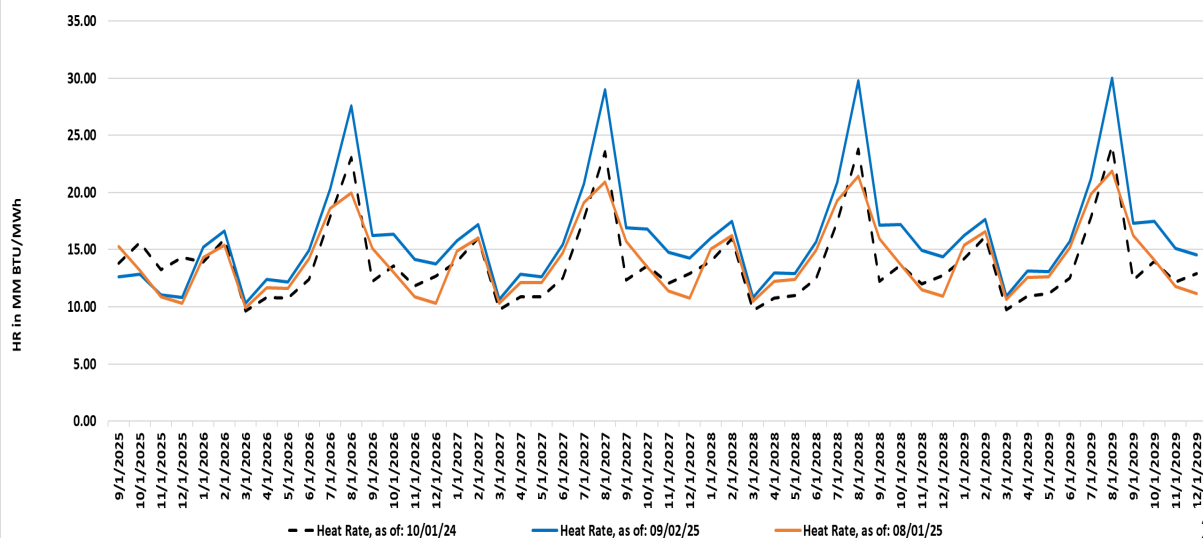
Natural Gas Forward Prices



Power Forward Prices



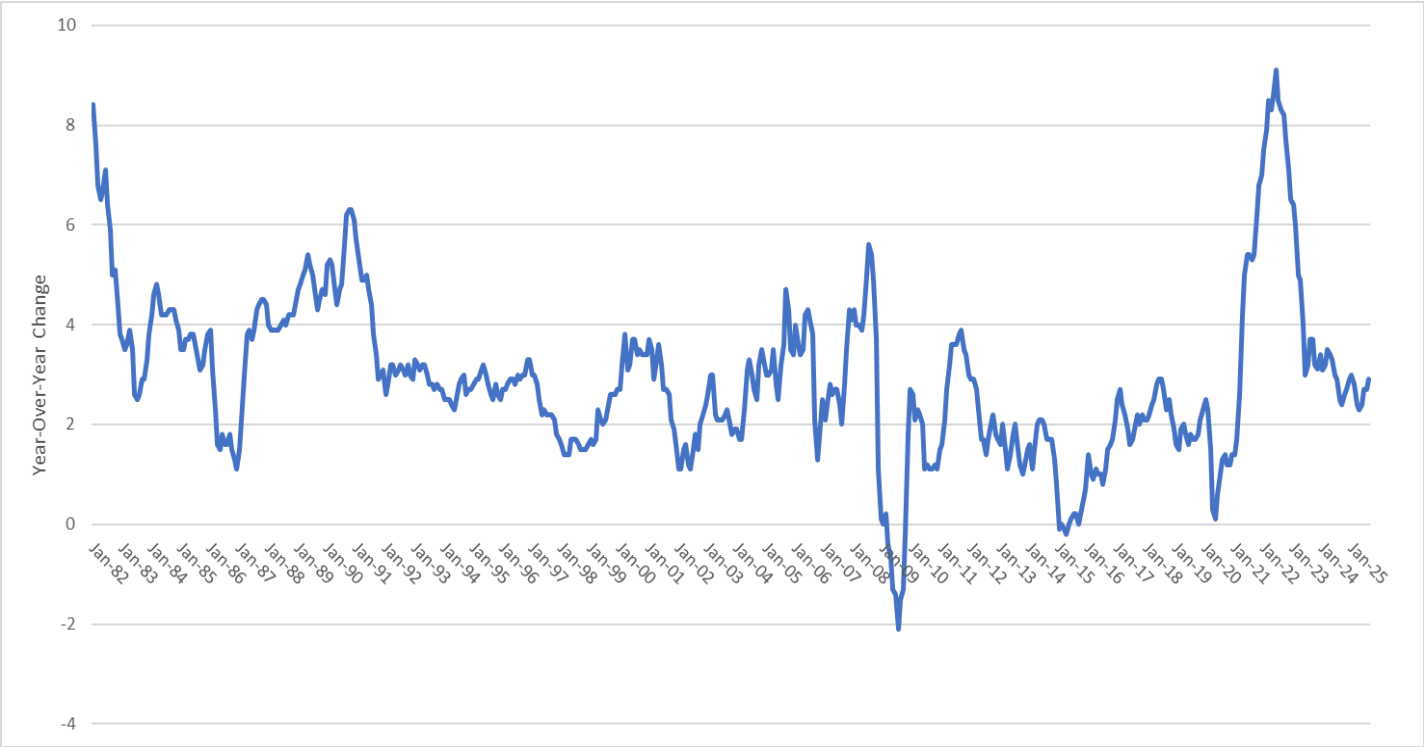
Forward Heat Rates



Inflation

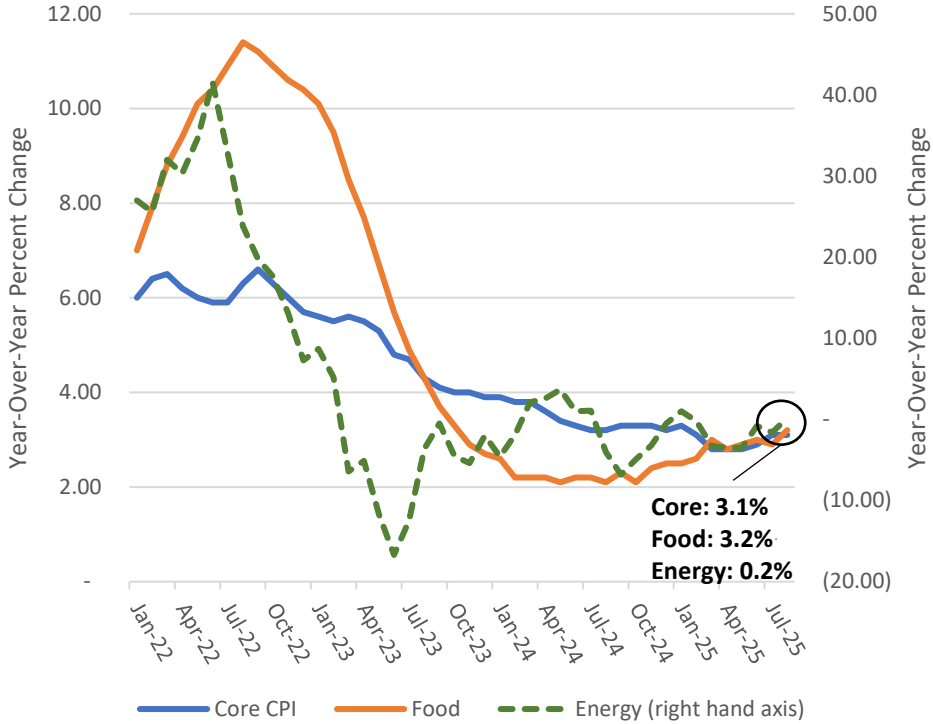
Overall CPI increased to 2.9% YoY from 2.7% YoY in July; Core CPI remained at 3.1% YoY from 3.1% YoY in July. Energy prices were up -0.2% YoY driven by utility gas service (+13.8%) and sustained increases to electricity prices (+6.2%); partially offset by gasoline (-6.6%) and fuel oil (-0.5%)

CPI Jan 1982 to Aug 2025



Source: U.S. Bureau of Labor Statistics

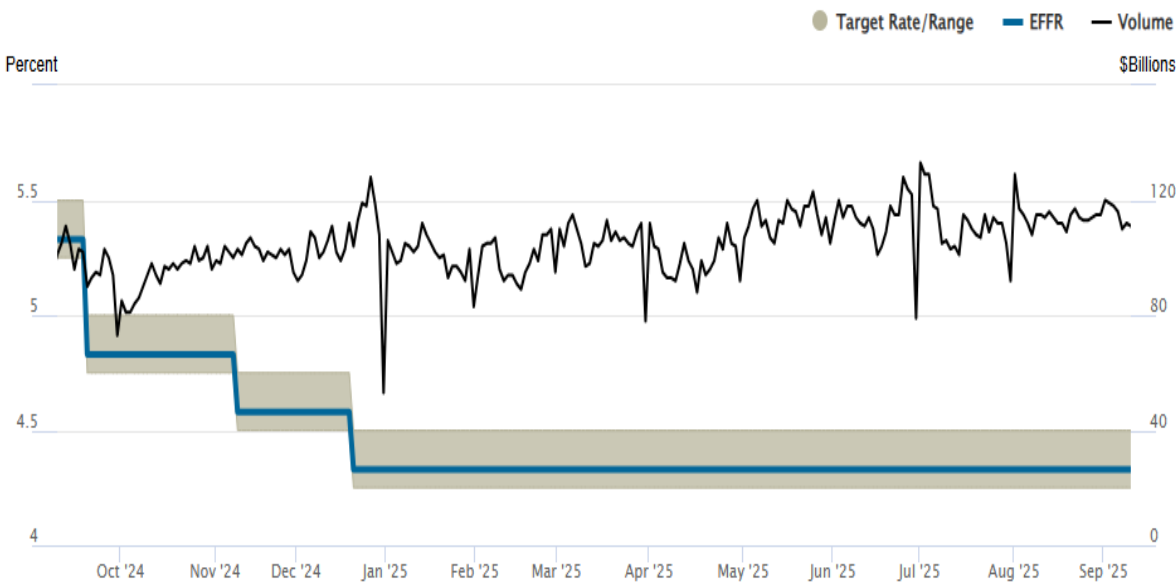
Core CPI, Food and Energy
Jan 2022 to Aug 2025



Source: U.S. Bureau of Labor Statistics

Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 09/11/2025

10-Year Note



Source: The Wall Street Journal 09/11/2025



CAO Report

JP Urban | Chief Administrative Officer

Member Relations Report

August Member Relations Metrics

- Calls handled: 20,657
- Chats handled: 1,758
- Applications for existing service
 - Online: 3,392 (34.55%)
 - Phone: 6,426 (65.45%)
- Member experience satisfaction rating: 4.35 out of 5
- Member experience first contact resolution: 84.8%
- 92.31% of members say they would enjoy working with the same agent again



Power Connection

To be updated
9/17 post-event

- XX elected officials, city, and county staff attended hands-on training September 17 at the PEC Safety and Technical Training Center in Marble Falls
- Attendees learned about how PEC operates and communicates during emergencies, and the steps involved in restoring power

Paperless & Autopay Programs

**SAVE TIME.
SAVE MONEY.
SAVE TREES.**

Ditch the paper and boost your savings! Switch to paperless and enroll in autopay to **save \$30 per year.**





Appreciation and Look Ahead

Employee Shoutouts*

To be updated



Trent Vecera
Journeyworker
Canyon Lake



Junior Padilla
Journeyworker
Marble Falls



Joy Watson
Member Relations
Agent 2
Marble Falls



Vanessa Inocencio
Member Relations
Analyst, Senior
Marble Falls

**These were selected from the hundreds of shoutouts PEC receives each month*



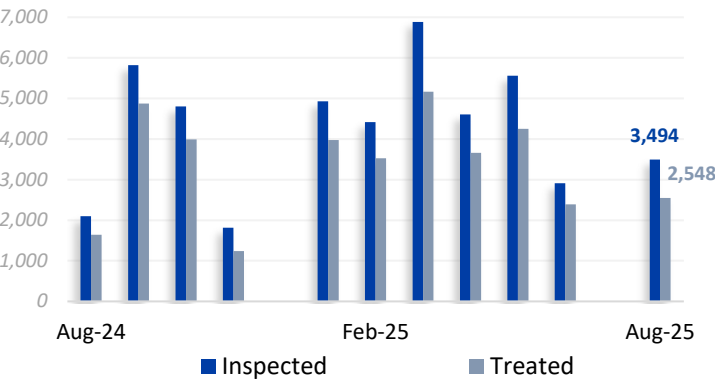
Appendix Pages

Maintenance & Technical Services

Pole Testing & Treatment (PTT)

Poles Inspected & Treated

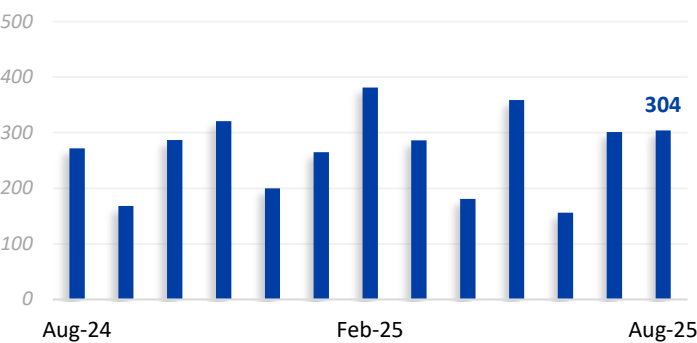
2024 YTD: Inspections - 30,830 Treated - 23,720
2025 YTD: Inspections - 32,809 Treated - 25,523



Underground Equipment

Pad Restorations

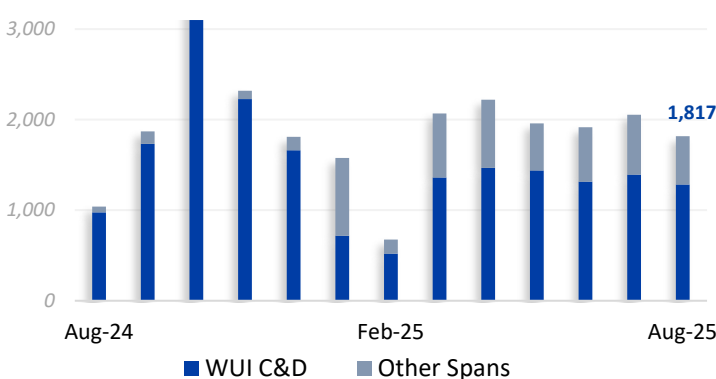
2024 YTD: 2,968
2025 YTD: 2,333



Vegetation Management

Span Clearings

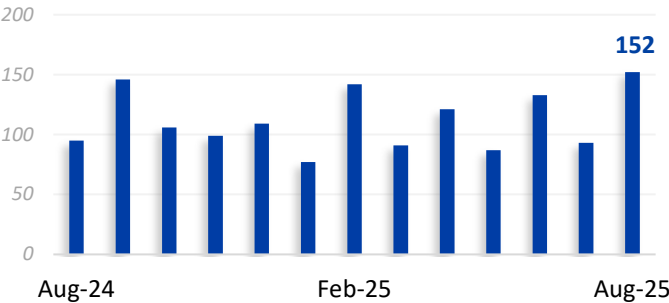
2024 YTD: Encroachments Completed - 15,716
2025 YTD: Encroachments Completed - 14,288



Technical Services

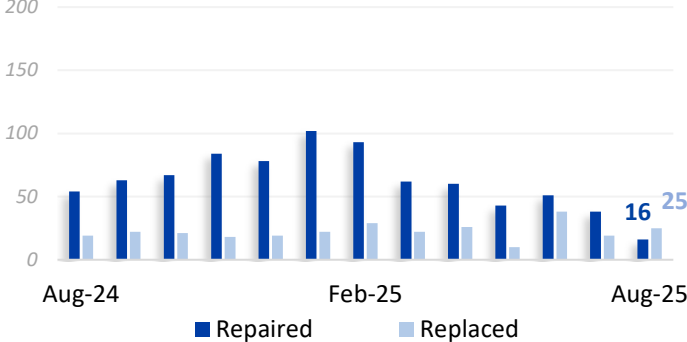
Equipment Inspections

2024 YTD: 1,265
2025 YTD: 896



Equipment Repaired or Replaced

2024 YTD: Repaired - 551 Replaced - 165
2025 YTD: Repaired - 465 Replaced - 191



Planning Engineering Projects

Project	Completion	Percent Complete
Load Projection Study	Feb 2025	100%
2025 CIP Project Maps	Feb 2025	100%
Capacitor Settings	Mar 2025	100%
4CP Study	Apr 2025	100%
Summer Contingency	May 2025	100%
UFLS Study	Jul 2025	100%
CIP (1 st Draft) Study	Jul 2025	100%
CIP (Final Draft) Study	Aug 2025	80%
Mock UFLS Study	Dec 2025	0%
20-Year Plan Study	Dec 2025	40%
Winter Contingency	Dec 2025	0%

Large Project Updates

Johnson City - Haley Road Phase II Yard Expansion

Construction underway with expected completion EOY 2025.

Junction

Facility construction continues with mechanical, electrical, and plumbing infrastructure install underway. Fleet building completion expected by end of September and warehouse by mid-November.

Liberty Hill Materials Yard Expansion

RFP responses reviewed, final negotiations with GC are underway. Award and construction expected in early-September. Completion forecasted for EOY 2025.

Kyle Yard Base Stabilization

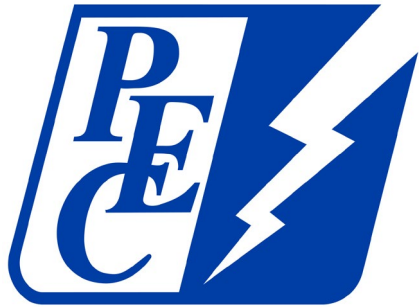
Small section of yard being re-done by GC. Mid-September for full project completion.

Marble Falls Fuel Island – Project completed and released to normal operations.

Generator Refresh

Replacement of end-of-life back-up generators at Kyle, Cedar Park, Bertram, Canyon Lake, and Haley Rd is underway. Currently evaluating proposals for design work. Actual replacement to begin in Q4 2025 with completion in 2026.





Appendix to August 2025 Financial Presentation to the Board

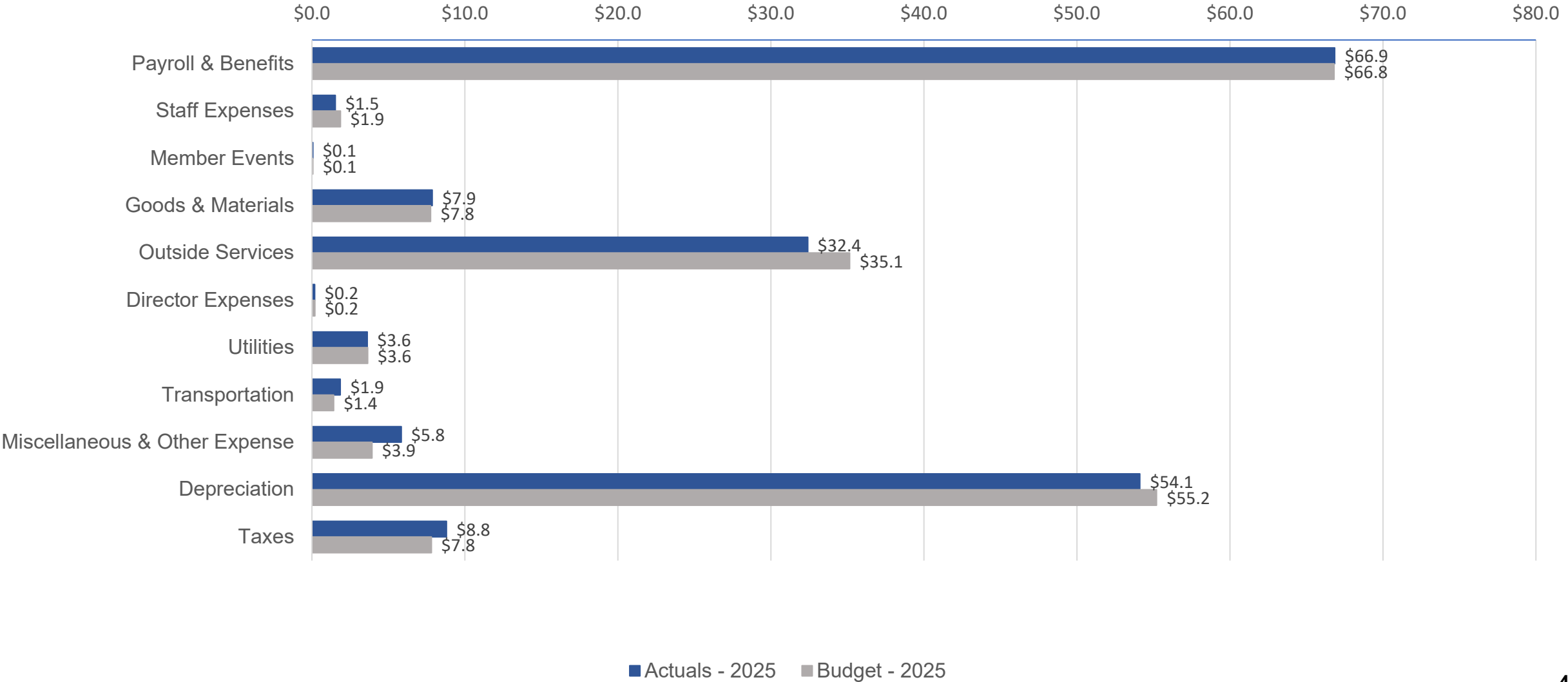
Randy Kruger | Chief Financial Officer

Financial Performance

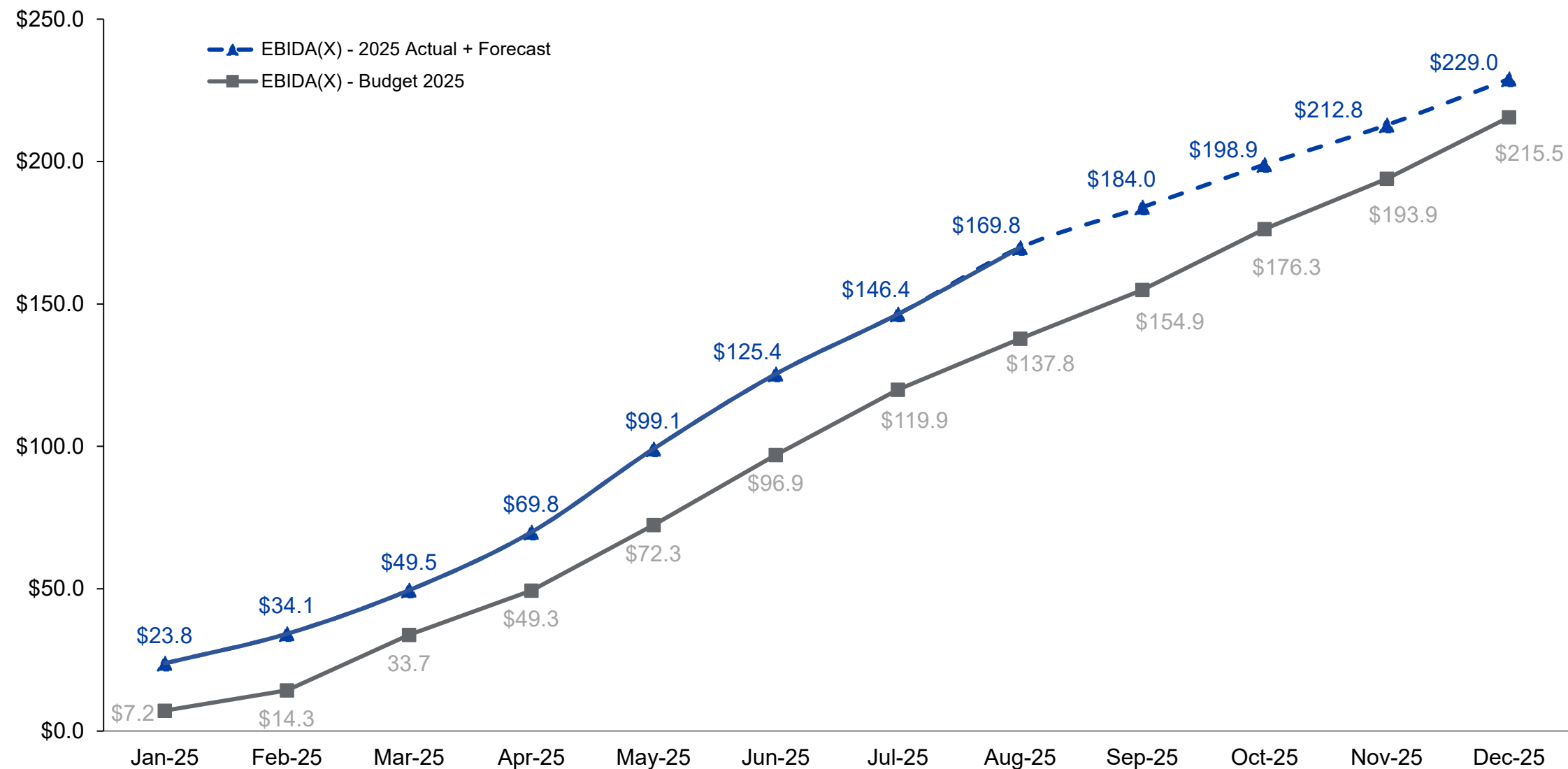
	MTD			YTD			Annual	2024 to 2025 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
Gross Margins	\$ 38,508,057	\$ 39,060,709	\$ 38,161,916	\$ 273,549,715	\$ 269,173,084	\$ 250,607,621	\$ 400,301,897	9.15%
Operating Expenses Ex. Depreciation	15,031,594	15,696,920	15,198,325	129,037,716	128,669,999	118,223,767	193,600,990	9.15%
Depreciation	6,952,583	7,081,164	6,259,105	54,116,940	55,211,285	60,625,817	83,735,262	
Interest Expense	4,849,188	4,553,668	4,346,713	36,125,980	36,535,205	34,285,940	55,458,822	
Other Income	(228,829)	(90,000)	(371,309)	(3,528,911)	(2,245,000)	(5,033,443)	(3,873,000)	
Net Margins	\$ 11,903,521	\$ 11,818,957	\$ 12,729,082	\$ 57,797,990	\$ 51,001,595	\$ 42,505,540	\$ 71,379,824	
EBIDA	\$ 23,705,292	\$ 23,453,789	\$ 23,334,900	\$ 148,040,910	\$ 142,748,085	\$ 137,417,297	\$ 210,573,907	7.73%
Over (Under) Collected Revenues	(344,644)	(5,585,624)	(3,031,826)	21,723,759	(5,123,305)	(3,807,432)	4,966,279	
EBIDA(X)	\$ 23,360,648	\$ 17,868,165	\$ 20,303,074	\$ 169,764,669	\$ 137,624,780	\$ 133,609,865	\$ 215,540,186	
Total Long-Term Debt							\$ 1,351,315,034	
Debt Service							84,882,554	
Debt Service Coverage Ratio							2.49	
Equity as Percent of Assets							38.5%	
Net Plant in Service							\$ 2,292,525,089	
Capital Improvement Spend							\$ 238,626,599	
Energy Sales kWh	927,570,617	912,176,822	922,932,337	5,804,466,936	5,429,121,794	5,392,995,889	7,910,451,206	7.63%
Energy Purchases kWh	977,281,484	970,465,733	987,093,409	6,045,829,690	5,776,043,065	5,767,910,042	8,415,380,400	4.82%
Active Accounts				435,810	439,568	420,322	446,678	3.68%

Cost of Service (in millions)

YTD Actuals vs Budget through August 2025



EBIDA(X) Year to Date (in millions)



CIP Spend

Construction Category & Description	Non MultiYear YTD Actuals	Brd Appr MultiYear YTD Actuals	Total YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
<u>Distribution</u>						
200 Tie Lines (new construction between existing lines)	5,463,036	76,605	5,539,641	10,894,243	5,354,602	14,793,728
300 Conversions or Line Changes	13,406,743	6,515,758	19,922,501	17,487,860	(2,434,641)	25,001,608
600 Miscellaneous Distribution Equipment	31,450,885	-	31,450,885	36,177,387	4,726,502	54,370,706
700 Other Distribution Items	523,017	-	523,017	260,692	(262,325)	391,422
Distribution Total	\$ 50,843,681	\$ 6,592,363	\$ 57,436,044	\$ 64,820,182	\$ 7,384,138	\$ 94,557,465
<u>Substation</u>						
400 New Substations, Switching Stations and Meter Points	4,757,875	3,719,554	8,477,429	12,817,910	4,340,481	20,969,733
500 Substations, Switching Stations and Meter Point changes	5,966,073	17,784,156	23,750,229	28,910,835	5,160,606	42,471,140
Substation Total	\$ 10,723,949	\$ 21,503,710	\$ 32,227,659	\$ 41,728,745	\$ 9,501,087	\$ 63,440,873
<u>Transmission</u>						
800 New Transmission Lines	180,065	-	180,065	217,425	37,360	1,125,657
1000 Line and Station Changes	2,503,894	19,587,455	22,091,349	27,437,060	5,345,712	49,195,185
Transmission Total	\$ 2,683,958	\$ 19,587,455	\$ 22,271,413	\$ 27,654,485	\$ 5,383,071	\$ 50,320,843
<u>General Plant</u>						
2000 Facilities	4,829,914	4,429,373	9,259,287	13,941,561	4,682,274	17,789,898
3000 Information Technology	494,167	-	494,167	5,107,821	4,613,654	7,017,520
4000 Tools & Equipment	338,064	-	338,064	333,333	(4,731)	500,000
5000 Vehicles	4,494,169	-	4,494,169	3,333,333	(1,160,835)	5,000,000
Total General Plant	\$ 10,156,314	\$ 4,429,373	\$ 14,585,687	\$ 22,716,049	\$ 8,130,362	\$ 30,307,418
Accrued WIP & Prepaid Aid	\$ (8,720,001)	\$ -	\$ (8,720,001)	\$ -	\$ 8,720,001	\$ -
Total Capital Improvement Plan Spend	\$ 65,687,901	\$ 52,112,901	\$ 117,800,802	\$ 156,919,460	\$ 39,118,658	\$ 238,626,599



pec.coop



File #: 2025-253, **Version:** 1

Member Comments

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A

All Pedernales Electric Cooperative, Inc. ("Cooperative" or "PEC") Members have the right to attend any meetings called by the Board of Directors as defined in the Cooperative's Articles of Incorporation, and members may speak for up to 3 minutes or as otherwise directed by the Board.

Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx> unless otherwise noted.

Board meeting dates, agendas, and supporting materials are available online <https://pec.legistar.com/Calendar.aspx>.

Members also may provide input by using the following methods. Comments are provided to all board directors.

- Members may submit comments and requests to the board by email or U.S. mail.
- Contact a member of PEC's Board of Directors at <https://www.mypec.com/board-of-directors>

Articles of Incorporation, Article IX, Section 3, Member Bill of Rights - Open Meetings:

A Member has the right to attend every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions as allowed by policy or law. All meetings shall be called with proper notice, and any final action, decision, or vote on a matter shall be made in an open meeting.

Articles of Incorporation, Article IX, Section 5, Member Bill of Rights - Right to Speak:

A Member has the right to speak at every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions, on any PEC matter at a time designated by the Board.

Members' attendance and their right to speak at all meetings called by the Board of Directors is further outlined in the Decorum Policy.

Decorum Policy, Purpose:

As a democratically-controlled and Member-owned Cooperative, Member participation in Cooperative affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative and any business interactions with the Cooperative, whether conducted on or off premises shall be conducted in a professional and courteous manner.



DECORUM POLICY

Effective Date: February 21, 2025

1. PURPOSE

As a democratically controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative, Inc. ("Cooperative" or "PEC") affairs is valued and respected, and individuals should be allowed to state opinions. Meetings or functions of the Cooperative and any business interactions with the Cooperative, whether conducted on or off PEC premises or any PEC platform, shall be conducted in a professional and courteous manner.

2. SCOPE

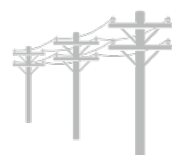
This Policy applies to all Participants at meetings of PEC Board of Directors ("Board" or "Directors") and any other business meeting or function of the Cooperative, and any business interactions with the Cooperative, whether on or off PEC premises or any PEC platform.

3. POLICY AND IMPLEMENTATION

3.1. PEC Business Meetings, Functions, or Business Interactions with the Cooperative

- 3.1.1. Participants shall maintain an environment free of abusive, slanderous, or bullying behavior. To protect the security and safety of persons attending meetings or functions or with respect to any business interactions with the Cooperative, all Participants shall respect an individual's physical space and refrain from any form of physical intimidation or abuse. Any behavior demonstrating or threatening violence, personal attacks, or physical abuse will not be tolerated.
- 3.1.2. Participants may not display placards, bumper stickers, signs, or other campaigning, or political advocacy materials within the premises of a PEC meeting or function, other than those materials displayed on the individual Participants' body or clothing. Campaigning and electioneering for PEC elections is governed by the Cooperative's Election Policy and Procedures.
- 3.1.3. Participants shall refrain from disruptive or distracting behavior or from harassing or similar behavior. Personal or character attacks, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.1.4. Directors and PEC Employees shall behave in an orderly fashion and preserve the decorum of any business meeting or function conducted on or off PEC premises or with respect to any business interactions with or on behalf of the Cooperative.

- 3.2. **Board Meetings** PEC Board meetings are conducted in accordance with the [Board Meetings Policy](#), the latest edition of Robert's Rules of Order Newly Revised, as practicable, and "Board and Committees – 'Procedure in Small Boards'" included therein.



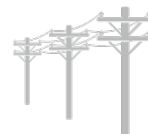
- 3.2.1. All Participants wishing to address the Board during the designated portion of a Board meeting shall sign a registry identifying themselves prior to speaking and shall open their remarks by stating their name and whether they are a Cooperative Member. Time allotted by the Board for each speaker cannot be shared or allotted with other speakers. The allotted time shall include and commence from the beginning of the speaker's remarks and include any time that passes during questioning or colloquy between the speaker and the Board. Additional time may be granted to a person by the Presiding Board Officer, or upon a majority vote of the Board.
- 3.2.2. When any Participant wishes to provide written or demonstrative materials to the Board or others, such Participant must, prior to the meeting's start, provide the information to the Board Secretary or their designee for distribution.
- 3.2.3. Participants shall refrain from disruptive or distracting behavior or from harassing or similar behavior. Personal or character attacks, speaking out of turn, approaching or standing at the Board meeting dais or areas designated for PEC employees without the permission of the Presiding Board Officer, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.2.4. The Presiding Board Officer shall maintain order and preserve the decorum of Board meetings as provided in this Policy. Each Board Director shall cooperate with the Presiding Board Officer in preserving order and decorum, and no Participant shall, by conversation or otherwise, delay or interrupt the proceedings of the Board, nor disturb any person while speaking.

4. DEFINITIONS

- 4.1. **Participants** – Collectively includes Cooperative Board Directors, employees, Members, or any other persons in attendance at PEC Board meetings, other business meetings, functions, online interactions, or other discussions with respect to any business interactions with the Cooperative.

5. POLICY ENFORCEMENT

- 5.1. When a Participant's behavior violates this Policy, is severe, or threatens physical safety or property, the Presiding Board Officer, Chief Executive Officer, or designated Cooperative employee or agent may require the Participant to leave the PEC premises; to leave any PEC Board meeting, any other business meeting or function; or to discontinue any discussions regarding Cooperative business.
- 5.2. Upon repeated or severe violation of this Policy, the Presiding Board Officer, Chief Executive Officer, or designated Cooperative employee or agent, may prohibit a Participant from coming onto PEC premises, or from attendance at future PEC Board meetings, any other business meetings, functions, or discussions, or from oral discussions regarding Cooperative business. The duration of the prohibition shall be based upon the severity and nature of the violation and to be determined in the sole discretion of the Cooperative or its designee.
- 5.3. The Cooperative reserves the right to block, delete, or edit posts on its social media platforms where such posts are determined by PEC to be inappropriate, unprofessional, offensive, or otherwise in violation of PEC's policies.

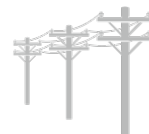


6. REFERENCES AND RELATED DOCUMENTS

Board Meetings Policy

Robert's Rules of Order Newly Revised (Latest edition, "Boards and Committees – Procedure in Small Boards")

Date adopted:	March 15, 2010
Last reviewed:	February 21, 2025
Review frequency:	Every Three Years
Amendment dates:	September 21, 2015, October 16, 2020; February 21, 2025
Effective date:	February 21, 2025
Approver:	Board of Directors
Applies to:	All Participants at meetings of the Board of Directors, any other business meeting or function of the Cooperative or with respect to any business interactions with the Cooperative, whether on or off PEC premises or any PEC platform.
Administrator:	Board of Directors and Chief Executive Officer
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





File #: 2025-256, Version: 1

Draft Resolution - Approval to Establish 2026 Annual Membership Meeting Date and Location - A Stover

Submitted By: Andrea Stover

Department: Legal Services

Financial Impact and Cost/Benefit Considerations: Expenditures for Annual Meeting will be included within the Cooperative's Budget for 2026; no additional staff time expected (other than ordinary processing requirements).

Pursuant to the Cooperative's Bylaws Article II Section 1, the Board designates the date and location of PEC's Annual Meeting. The Cooperative shall designate the date and location no later than the last quarter of the calendar year preceding the Annual Meeting.

The proposal is to host the 2026 Annual Meeting at the Cooperative's E. Babe Smith Headquarters in Johnson City, Texas on Friday June 19, 2026, prior to the regularly scheduled June 2026 Board meeting.

BYLAWS

Article II - Meetings of the Members

Section 1. Annual Meeting. The annual meeting of the Members shall be held on a Saturday in the second quarter of the calendar year, or such date and time each year, as may be designated by the Board of Directors of the Cooperative, at such place in any county in which the Cooperative provides service as is designated by the Board of Directors of the Cooperative no later than the last quarter of the calendar year preceding the annual meeting ("Annual Meeting"). The purposes of the Annual Meeting are to elect Directors and transact such other business as listed in the notice of the Annual Meeting. If the election of Directors shall not be held on the day designated by the Board of Directors for any Annual Meeting, or at any adjournment thereof, the Board of Directors of the Cooperative shall cause the election to be held at a Special Member Meeting . . . as soon thereafter as may be convenient. Failure to hold the Annual Meeting as designated herein shall not result in forfeiture or dissolution of the Cooperative. At the Annual Meeting, a report shall be provided regarding the activities of the Cooperative during the past year, and audit reports of the accounts, books and financial condition presented to the Board shall be submitted to the Members.

BE IT RESOLVED BY THE BOARD OF DIRECTORS that the 2026 Annual Meeting of Pedernales Electric Cooperative, Inc. ("PEC") be held within the PEC service territory at the Cooperative's E. Babe Smith Headquarters in Johnson City, Texas, on Friday, June 19, 2026, at 9:00 a.m.; and

BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Chief Executive Officer, or designee, is authorized to take all such other actions necessary to implement this resolution.



File #: 2025-257, **Version:** 1

List of Board Approved Future Meetings

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A

From time to time, the Board may set the annual Board meetings schedule as attached to this agenda item. Further, the Cooperative's Bylaws describe the types of meetings, notice requirements, and Board quorum as outlined below.

BYLAWS

ARTICLE IV - Meetings of Directors

Section 1. Regular Board Meetings. A regular meeting of the Board of Directors shall be held on the third Monday of each month at the E. Babe Smith Headquarters Building of the Cooperative in Blanco County, Texas, unless another meeting location, time and/or date is set by the Board of Directors ("Regular Board Meeting").

Section 2. Special Board Meetings. Special meetings of the Board of Directors ("Special Board Meetings") may be called by the President or any four (4) Directors. The person or persons authorized to call a Special Board Meeting may fix the time and place for the holding of any Special Board Meeting called by them.

Section 3. Telephonic or Electronic Participation in Board Meetings. For good cause and with approval of the Board of Directors, a Regular Board Meeting or Special Board Meeting (each a "Board Meeting") may be conducted with Directors participating but not physically present but deemed present in person through a means of communication by which all Directors participating in the Board Meeting may simultaneously hear, reasonably and verifiably identify themselves, and generally simultaneously and instantaneously communicate with each other during the Board Meeting. Directors that are not physically present may deliberate and vote on the question of approving telephonic or electronic participation. A vote to approve telephonic or electronic participation in any Board Meeting is exempt from the notice requirements herein specified. Such Board Meeting shall be compliant with the Cooperative's Open Meetings Policy, and Members shall have the opportunity to monitor the Board Meeting electronically or in person. A Director may be compensated for a Board Meeting at which that Director participated but was not physically present only with Board approval.

Section 4. Notice. Notice of the time, place and purpose of any Regular Board Meeting shall be given at least seventy-two (72) hours previous thereto, by written notice, delivered personally, electronically, or by mail, to each Director at the Director's last known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage thereon prepaid. Meeting notices and agendas will be posted on the Cooperative's website at least seventy-two (72) hours before each Regular Board Meeting. In an emergency or when there is an urgent necessity, the notice of a Board Meeting or the supplemental notice of a subject added as an item to the agenda for a Board Meeting for which notice has been posted in accordance with this Section is sufficient if it is posted for at least two (2) hours before the Board Meeting is convened. An emergency or an urgent necessity exists only if immediate action is required because of a reasonably unforeseeable situation. The Board of Directors shall clearly identify the emergency or urgent necessity in the notice or supplemental notice under this Section.

Section 5. Board Quorum. Four (4) or more Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, except in the case when four (4) or more vacancies exist on the Board, in which case a majority of the Board shall constitute a quorum ("Board Quorum").

2025 Board Meeting Calendar

- Friday, January 17, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, February 21, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, March 28, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Thursday, April 17, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, May 16, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, June 20, 2025 Regular Meeting immediately following the conclusion of the 2025 Annual Membership Meeting at 9:00 a.m., at PEC Headquarters
- Friday, July 18, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, August 15, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, September 19, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, October 24, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, November 21, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, December 19, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters



File #: 2025-258, **Version:** 1

Board Planning Calendar (Written Report in Materials)

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A

In connection with agenda planning and strategy, the Cooperative provides an annual calendar of all agenda items to assist with compliance and address governance matters. The annual calendar also includes ad hoc items. As well, a three-month outlook of upcoming Board agenda items is included.

PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
1	1	2025 Election Timeline Monthly Update	General Counsel	JAN BOD Mtg	Compliance EPP	Reoccurring
2	1	2025 Texas Legislative Matters	CAO	JAN BOD Mtg	Strategic	Ad-hoc
3	1	Cooperative Update	CEO	JAN BOD Mtg	Strategic	Reoccurring
4	1	Draft Resolution - Approval of Appointments to 2025 Qualifications and Elections Committee (QEC)	General Counsel	JAN BOD Mtg	Compliance	Reoccurring
5	1	Draft Resolution - Approval of Construction Contract for Whitestone T1 and T2 Upgrade	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
6	1	Draft Resolution - Approval of Construction Contract T358 Cedar Valley – Friendship 138kV Line	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
7	1	Draft Resolution - Review and Approval of the Capital Credits Policy	CFO	JAN BOD Mtg	Compliance	Reoccurring
8	1	Draft Resolution - Review and Approval of the Decorum Policy	General Counsel	JAN BOD Mtg	Strategic	Ad-hoc
9	1	Long-Term Distribution/Substation Capacity/Transmission Planning/Real Estate Update	Compliance & Regulatory	JAN BOD Mtg	Strategic	Ad-hoc
10	1	Markets Report	Markets	JAN BOD Mtg	Strategic	Reoccurring
11	1	Personnel Matters	Human Resources	JAN BOD Mtg	Strategic	Reoccurring
12	1	Real Estate Semiannual Update	Compliance & Regulatory	JAN BOD Mtg	Strategic	MAR/SEP
13	1	Resolution - Approval of 2025 TEC Annual Membership Dues	CEO	JAN BOD Mtg	Strategic	Annual
14	1	Resolution - Approval of Lago Vista T3 Substation Construction Contract Amendment	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
15	1	Resolution - Approval of Purchase of Land in Williamson County	Compliance & Regulatory	JAN BOD Mtg	Strategic	Ad-hoc
16	1	Resolution - Approval to Amend Tariff and Business Rules – Base Power Charge, Sustainable Power Credit, Service Availability Charge & Delivery Charge, Single & Three-Phase Rates, Lamp Charge	Markets	JAN BOD Mtg	Compliance	Ad-hoc
17	1	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JAN BOD Mtg	Strategic	Reoccurring
18	1	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JAN BOD Mtg	Strategic	Reoccurring
19	1	Review of 2025 Corporate Initiatives and CEO Action Items	CEO	JAN BOD Mtg	Strategic	Reoccurring
20	1	Safety/Security	Human Resources	JAN BOD Mtg	Strategic	Reoccurring
21	1	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JAN BOD Mtg	Compliance	Ad-hoc
22	2	2025 Election Timeline Monthly Update	General Counsel	FEB BOD Mtg	Compliance EPP	Reoccurring
23	2	2025 Texas Legislative Matters	CAO	FEB BOD Mtg	Strategic	Ad-hoc
24	2	Cooperative Update	CEO	FEB BOD Mtg	Strategic	Reoccurring
25	2	Cyber Security Semiannual Update	Compliance & Regulatory	FEB BOD Mtg	Strategic	FEB/AUG
26	2	Discussion of the Development of the 2026-2030 Strategic Plan	CSO	FEB BOD Mtg	Strategic	Ad-hoc
27	2	Draft Resolution - Approval of Construction Contract for Cedar Valley T1 and T2 Upgrade and CV-FS Remote Ends	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
28	2	Draft Resolution - Approval of Construction Contract for Graphite Mine T1 Upgrade	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
29	2	Draft Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Amendments for the Blanco – Devils Hill 138kV Line (Engineering Project T318); and Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Blanco – Devils Hill 138kV Line Easement Amendments	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
30	2	Draft Resolution - Authorization of the Cooperative to Use Eminent Domain to Acquire Property in Williamson County	Compliance & Regulatory	FEB BOD Mtg	Strategic	Ad-hoc
31	2	Draft Resolution - Review and Approval of the Board of Directors Compensation Policy	General Counsel	DEC BOD Mtg	Strategic	Ad-hoc
32	2	Key Performance Indicator (KPI) of 2024 Period 2 Results	CSO	FEB BOD Mtg	Strategic	Reoccurring
33	2	Markets Report	Markets	FEB BOD Mtg	Strategic	Reoccurring
34	2	Personnel Matters	Human Resources	FEB BOD Mtg	Strategic	Reoccurring
35	2	Resolution - Approval of Appointments to 2025 Qualifications and Elections Committee	General Counsel	FEB BOD Mtg	Compliance	Reoccurring
36	2	Resolution - Approval of Construction Contract T358 Cedar Valley – Friendship 138kV Line	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
37	2	Resolution - Review and Approval of the Capital Credits Policy	CFO	FEB BOD Mtg	Compliance	Reoccurring
38	2	Resolution - Review and Approval of the Decorum Policy	General Counsel	FEB BOD Mtg	Strategic	Ad-hoc
39	2	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	FEB BOD Mtg	Strategic	Reoccurring
40	2	Safety/Security	Human Resources	FEB BOD Mtg	Strategic	Reoccurring
41	2	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	FEB BOD Mtg	Compliance	Ad-hoc
42	3	2025 Election Timeline Monthly Update	General Counsel	MAR BOD Mtg	Compliance EPP	Reoccurring
43	3	2025 Texas Legislative Matters	CAO	MAR BOD Mtg	Strategic	Ad-hoc
44	3	Approval to Amend 2024 Capital Improvement Plan (CIP) for Individually Approved Distribution Project – Johnson City Voltage Conversion	COO-D	MAR BOD Mtg	Strategic	Ad-hoc
45	3	Approval to Amend 2024 Operating Expense Budget for Category Level Variances	CFO	MAR BOD Mtg	Strategic	Ad-hoc
46	3	Cooperative Update	CEO	MAR BOD Mtg	Strategic	Reoccurring
47	3	Defined Benefit Plan Funding Policy Discussion	General Counsel	MAR BOD Mtg	Compliance	Ad-hoc
48	3	Discussion of the Development of the 2026-2030 Strategic Plan	CSO	MAR BOD Mtg	Strategic	Ad-hoc
49	3	Draft Resolution - Approval and Certification of 2025 Election Ballot	General Counsel	MAR BOD Mtg	Compliance	Reoccurring
50	3	Draft Resolution - Approval of 2025 Annual Membership Meeting Agenda	General Counsel	MAR BOD Mtg	Compliance	Annual
51	3	Markets Report	Markets	MAR BOD Mtg	Strategic	Reoccurring
52	3	Member Events	External Relations	MAR BOD Mtg	Strategic	Ad-hoc
53	3	Personnel Matters	Human Resources	MAR BOD Mtg	Strategic	Reoccurring
54	3	Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Amendments for the Blanco – Devils Hill 138kV Line (Engineering Project T318); and Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Blanco – Devils Hill 138kV Line Easement Amendments	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
55	3	Resolution - Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Andice Substation Expansion	Compliance & Regulatory	MAR BOD Mtg	Strategic	Ad-hoc
56	3	Resolution - Review and Approval of the Board of Directors Compensation Policy	General Counsel	MAR BOD Mtg	Strategic	Ad-hoc
57	3	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAR BOD Mtg	Strategic	Reoccurring
58	3	Safety/Security	Human Resources	MAR BOD Mtg	Strategic	Reoccurring
59	4	2025 Election Timeline Monthly Update	General Counsel	APR BOD Mtg	Compliance EPP	Reoccurring
60	4	2025 Texas Legislative Matters	CAO	APR BOD Mtg	Strategic	Ad-hoc
61	4	CFO Quarterly Update	CFO	APR BOD Mtg	Strategic	Quarterly
62	4	Cooperative Update	CEO	APR BOD Mtg	Strategic	Reoccurring
63	4	Draft Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2025	CFO	APR BOD Mtg	Strategic	Reoccurring
64	4	Draft Resolution - Approval of Cisco Enterprise Service Agreement	Technology	APR BOD Mtg	Strategic	Ad-hoc
65	4	Draft Resolution - Approval of Construction Contract – Nameless T3 Addition	COO-T	APR BOD Mtg	Strategic	Ad-hoc
66	4	Draft Resolution - Approval of the 2026-2030 Strategic Plan	CSO	APR BOD Mtg	Strategic	Reoccurring
67	4	Markets Report	Markets	APR BOD Mtg	Strategic	Reoccurring
68	4	North American Electric Reliability Corporation (NERC) Compliance Update	Compliance & Regulatory	APR BOD Mtg	Compliance	Ad-hoc
69	4	Personnel Matters	Human Resources	APR BOD Mtg	Strategic	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/Compliance	Occurrence
70	4	Presentation of 2024 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
71	4	Presentation of 2024 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	CFO	APR BOD Mtg	Compliance	Reoccurring
72	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates	General Counsel	APR BOD Mtg	Compliance	Reoccurring
73	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	APR BOD Mtg	Strategic	Annual
74	4	Resolution - Acceptance of 2024 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) and Financial Statements	Audit Committee Chair	APR BOD Mtg	Compliance	Reoccurring
75	4	Resolution - Approval and Certification of 2025 Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
76	4	Resolution - Approval of 2025 Annual Membership Meeting Agenda	General Counsel	APR BOD Mtg	Strategic	Annual
77	4	Resolution - Approval of Director Candidates for 2025 Pedernales Electric Cooperative Board of Director's Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
78	4	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
79	4	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
80	4	Review of 2024 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
81	4	Safety/Security	Human Resources	APR BOD Mtg	Strategic	Reoccurring
82	4	Update of the 2025/2026 Internal Audit Scope	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
83	4	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	APR BOD Mtg	Compliance	Ad-hoc
84	5	2025 Election Timeline Monthly Update	General Counsel	MAY BOD Mtg	Compliance EPP	Reoccurring
85	5	2025 Texas Legislative Matters	CAO	MAY BOD Mtg	Strategic	Ad-hoc
86	5	Cooperative Update	CEO	MAY BOD Mtg	Strategic	Reoccurring
87	5	Draft Resolution - Budget Amendment for T323 Marshall Ford-Paleface TL Overhaul	COO-T	MAY BOD Mtg	Strategic	Ad-hoc
88	5	Draft Resolution - Budget Amendment for T333 Lago Vista-Nameless TL Overhaul	COO-T	MAY BOD Mtg	Strategic	Ad-hoc
89	5	Draft Resolution - Budget Amendment for T380 Buda-Turnersville TL Overhaul	COO-T	MAY BOD Mtg	Strategic	Ad-hoc
90	5	Ethics and Compliance Semiannual Update	Ethics/Compliance	MAY BOD Mtg	Compliance	MAY/NOV
91	5	Markets Report	Markets	MAY BOD Mtg	Strategic	Reoccurring
92	5	Moment of Silence in Commemoration of Memorial Day	Board President	MAY BOD Mtg	Strategic	Reoccurring
93	5	Personnel Matters	Human Resources	MAY BOD Mtg	Strategic	Reoccurring
94	5	Resolution - Approval of 2025 CEO Performance Evaluation and Compensation	Board of Directors	MAY BOD Mtg	Compliance	Reoccurring
95	5	Resolution - Approval of Capital Credits Special Distribution during Calendar Year 2025	CFO	MAY BOD Mtg	Strategic	Reoccurring
96	5	Resolution - Approval of Cisco Enterprise Service Agreement	Technology	MAY BOD Mtg	Strategic	Ad-hoc
97	5	Resolution - Approval of Construction Contract – Nameless T3 Addition	COO-T	MAY BOD Mtg	Strategic	Ad-hoc
98	5	Resolution - Approval of the 2026-2030 Strategic Plan	CSO	MAY BOD Mtg	Strategic	Reoccurring
99	5	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
100	5	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
101	5	Safety/Security	Human Resources	MAY BOD Mtg	Strategic	Reoccurring
102	5	Summer Preparedness	COO-D/COO-T	MAY BOD Mtg	Strategic	Annual
103	5	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	MAY BOD Mtg	Compliance	Ad-hoc
104	6	2025 Texas Legislative Matters	CAO	JUN BOD Mtg	Strategic	Reoccurring
105	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
106	6	Cooperative Update	CEO	JUN BOD Mtg	Strategic	Reoccurring
107	6	Directors' Conflict of Interest Training and Directors' Code of Conduct Training	Board Counsel	JUN BOD Mtg	Compliance	Reoccurring
108	6	Election – Office of President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
109	6	Election – Office of Secretary and Treasurer	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
110	6	Election – Office of Vice President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
111	6	Markets Report	Markets	JUN BOD Mtg	Strategic	Reoccurring
112	6	Personnel Matters	Human Resources	JUN BOD Mtg	Strategic	Reoccurring
113	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement	General Counsel	JUN BOD Mtg	Compliance	Annual
114	6	Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	Board President	JUN BOD Mtg	Compliance TEC	Annual
115	6	Resolution - Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
116	6	Resolution - Budget Amendment for T323 Marshall Ford-Paleface TL Overhaul	COO-T	JUN BOD Mtg	Strategic	Ad-hoc
117	6	Resolution - Budget Amendment for T333 Lago Vista-Nameless TL Overhaul	COO-T	JUN BOD Mtg	Strategic	Ad-hoc
118	6	Resolution - Budget Amendment for T380 Buda-Turnersville TL Overhaul	COO-T	JUN BOD Mtg	Strategic	Ad-hoc
119	6	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
120	6	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
121	6	Safety/Security	Human Resources	JUN BOD Mtg	Strategic	Reoccurring
122	6	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUN BOD Mtg	Compliance	Ad-hoc
123	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	JUL BOD Mtg	Compliance Bylaws	Annual
124	7	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	JUL BOD Mtg	Compliance	Quarterly
125	7	CFO Quarterly Update	CFO	JUL BOD Mtg	Strategic	Quarterly
126	7	Cooperative Update	CEO	JUL BOD Mtg	Strategic	Reoccurring
127	7	Cyber Security Semiannual Update	Compliance & Regulatory	JUL BOD Mtg	Strategic	FEB/AUG
128	7	Draft Resolution - Approval of Construction Contract – Old Eighty One Substation	COO-T	JUL BOD Mtg	Strategic	Ad-hoc
129	7	Draft Resolution - Approval of Construction Contract T318 Blanco – Devils Hill 138kV Line	COO-T	JUL BOD Mtg	Strategic	Ad-hoc
130	7	Election Update – Annual Voter Turnout	Legal Services	JUL BOD Mtg	Compliance EPP	Annual
131	7	Key Performance Indicator (KPI) Update of 2025 Period 1 Results	CSO	JUL BOD Mtg	Strategic	Reoccurring
132	7	Long-Term Distribution/Substation Capacity/Transmission Planning/Real Estate Midyear Update	Compliance & Regulatory	JUL BOD Mtg	Compliance	Ad-hoc
133	7	Markets Report	Markets	JUL BOD Mtg	Strategic	Reoccurring
134	7	Personnel Matters	Human Resources	JUL BOD Mtg	Strategic	Reoccurring
135	7	Resolution - Approval of Written Certification of the Election Results	Legal Services	JUL BOD Mtg	Compliance	Reoccurring
136	7	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
137	7	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
138	7	Safety/Security	Human Resources	JUL BOD Mtg	Strategic	Reoccurring
139	7	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUL BOD Mtg	Compliance	Ad-hoc
140	8	2025 Property (Real and Personal) Tax Appraisal Assessment and Strategy Update	Tax & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
141	8	Cooperative Update	CEO	AUG BOD Mtg	Strategic	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
142	8	Draft Resolution - Approval of Structure Contract for T360 Friendship-Rutherford Transmission Line Rebuild	COO-T	AUG BOD Mtg	Strategic	Ad-hoc
143	8	Insurance Benefits Update	Human Resources	AUG BOD Mtg	Compliance	Reoccurring
144	8	Markets Report	Markets	AUG BOD Mtg	Strategic	Reoccurring
145	8	Personnel Matters	Human Resources	AUG BOD Mtg	Strategic	Reoccurring
146	8	Post-Election Analysis and Annual Review	General Counsel	AUG BOD Mtg	Compliance EPP	Annual
147	8	Rates Plan Update	CFO	AUG BOD Mtg	Strategic	Ad-hoc
148	8	Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s)	General Counsel	AUG BOD Mtg	Strategic	Ad-hoc
149	8	Resolution - Approval of Construction Contract – Old Eighty One Substation	COO-T	AUG BOD Mtg	Strategic	Ad-hoc
150	8	Resolution - Approval of Construction Contract T318 Blanco – Devils Hill 138kV Line	COO-T	AUG BOD Mtg	Strategic	Ad-hoc
151	8	Resolution - Approval of Extensions for Information Technology Contracts	Technology	AUG BOD Mtg	Strategic	Ad-hoc
152	8	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
153	8	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
154	8	Safety/Security	Human Resources	AUG BOD Mtg	Strategic	Reoccurring
155	8	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	AUG BOD Mtg	Compliance	Ad-hoc
156	9	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	SEP BOD Mtg	Compliance	Quarterly
157	9	Cooperative Update	CEO	SEP BOD Mtg	Strategic	Reoccurring
158	9	Draft Resolution - Approval of 2025 Interim TCOS Filing	COO-T/CCO/GG	SEP BOD Mtg	Compliance	Reoccurring
159	9	Draft Resolution - Approval of Award to Negotiate Contract for Election Service Provider	General Counsel	SEP BOD Mtg	Strategic	Reoccurring
160	9	Draft Resolution - Approval to Establish 2026 Annual Membership Meeting Date and Location	General Counsel	SEP BOD Mtg	Compliance	Annual
161	9	Facilities Update	COO-D	SEP BOD Mtg	Strategic	Ad-hoc
162	9	Markets Report	Markets	SEP BOD Mtg	Strategic	Reoccurring
163	9	Personnel Matters	Human Resources	SEP BOD Mtg	Strategic	Reoccurring
164	9	Draft Resolution - Approval of Rebalance and Equitable Consideration of Director District Boundaries	General Counsel	OCT BOD Mtg	Compliance	Reoccurring
165	9	Resolution - Approval of Information Technology Contract	Technology	SEP BOD Mtg	Strategic	Ad-hoc
166	9	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
167	9	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	SEP BOD Mtg	Strategic	Reoccurring
168	9	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
169	9	Safety/Security	Human Resources	SEP BOD Mtg	Strategic	Reoccurring
170	9	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	SEP BOD Mtg	Strategic	Ad-hoc
171	10	Annual Enterprise Risk Management (ERM) Update	Compliance & Regulatory	OCT BOD Mtg	Strategic	Annual
172	10	CFO Quarterly Update	CFO	OCT BOD Mtg	Strategic	Quarterly
173	10	Cooperative Update	CEO	OCT BOD Mtg	Strategic	Reoccurring
174	10	Draft Resolution - Approval of Oracle 5-Year Master Service Agreement	Technology	OCT BOD Mtg	Strategic	Ad-hoc
175	10	Draft Resolution - Approval of 2026 Operating Budget and 2026 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	OCT BOD Mtg	Compliance	Reoccurring
176	10	Draft Resolution - Approval of Authorization for the Extension of Long-Term Debt Financing for the Cooperative	CFO	OCT BOD Mtg	Strategic	Ad-hoc
177	10	Draft Resolution - Approval of Budget Amendment - T466/T524 Foundation Repair	COO-T	OCT BOD Mtg	Strategic	Ad-hoc
178	10	Draft Resolution - Approval of Budget Amendment - Friendship Upgrade T1 and T2 to 46.7 MVA	COO-T	OCT BOD Mtg	Strategic	Ad-hoc
179	10	Draft Resolution - Approval of Pole Contract T328 Buda-Manchaca	COO-T	OCT BOD Mtg	Strategic	Ad-hoc
180	10	Draft Resolution - Approval of Rebalance and Equitable Consideration of Director District Boundaries	General Counsel	OCT BOD Mtg	Compliance	Reoccurring
181	10	Draft Resolution - Approval to Amend Tariff and Business Rules - Rate Plan Items	Compliance & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
182	10	Markets Report	Markets	OCT BOD Mtg	Strategic	Reoccurring
183	10	Personnel Matters	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
184	10	Resolution - Approval of 2024 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Tax & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
185	10	Resolution - Approval of 2025 Interim TCOS Filing	COO-T/CCO/GG	OCT BOD Mtg	Compliance	Reoccurring
186	10	Resolution - Approval of Award to Negotiate Contract for Election Service Provider	General Counsel	OCT BOD Mtg	Strategic	Reoccurring
187	10	Resolution - Approval of Structure Contract for T360 Friendship-Rutherford Transmission Line Rebuild	COO-T	OCT BOD Mtg	Strategic	Ad-hoc
188	10	Resolution - Approval to Establish 2026 Annual Membership Meeting Date and Location	General Counsel	OCT BOD Mtg	Compliance	Annual
189	10	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
190	10	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	OCT BOD Mtg	Strategic	Reoccurring
191	10	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
192	10	Review of 2024 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	OCT Audit Committee Mtg	Compliance	Reoccurring
193	10	Safety/Security	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
194	10	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	OCT BOD Mtg	Compliance	Ad-hoc
195	11	Cooperative Update	CEO	NOV BOD Mtg	Strategic	Reoccurring
196	11	Draft Resolution - Approval of 2026 Election Timeline	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
197	11	Draft Resolution - Approval of 2026 Key Performance Indicators Plan Methodology	CSO	NOV BOD Mtg	Strategic	Ad-hoc
198	11	Draft Resolution - Approval of Budget Amendment - Bertram Conversion	COO-D	NOV BOD Mtg	Strategic	Ad-hoc
199	11	Draft Resolution - Approval of Capital Credits Distribution during Calendar Year 2026	CFO	NOV BOD Mtg	Compliance	Reoccurring
200	11	Draft Resolution - Approval of Contract Extension for Enterprise Resource Planning Software System	Technology	NOV BOD Mtg	Strategic	Ad-hoc
201	11	Draft Resolution - Approval of Materials Alliance Contract	COO-D	NOV BOD Mtg	Strategic	Ad-hoc
202	11	Draft Resolution - Approval for Directing the General Counsel to Prepare 2026 Proposed Non-Director Election Ballot Item(s)	General Counsel	NOV BOD Mtg	Strategic	Reoccurring
203	11	Ethics and Compliance Semiannual Update	Ethics/Compliance	NOV BOD Mtg	Compliance	MAY/NOV
204	11	GIS Update	COO-D	NOV BOD Mtg	Strategic	Ad-hoc
205	11	Markets Report	Markets	NOV BOD Mtg	Strategic	Reoccurring
206	11	Personnel Matters	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
207	11	Recognition of Veterans Day	Board President	NOV BOD Mtg	Compliance	Reoccurring
208	11	Resolution - Approval of Oracle 5-Year Master Service Agreement	Technology	NOV BOD Mtg	Strategic	Ad-hoc
209	11	Resolution - Approval of 2026 Board of Directors List of Proposed Future Meetings	Board President	NOV BOD Mtg	Compliance	Reoccurring
210	11	Resolution - Approval of Budget Amendment - T466/T524 Foundation Repair	COO-T	NOV BOD Mtg	Strategic	Ad-hoc
211	11	Resolution - Approval of Budget Amendment - Friendship Upgrade T1 and T2 to 46.7 MVA	COO-T	NOV BOD Mtg	Strategic	Ad-hoc
212	11	Resolution - Approval of 2026 Operating Budget and 2026 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	NOV BOD Mtg	Compliance	Reoccurring

PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
213	11	Resolution - Approval of Authorization for the Extension of Long-Term Debt Financing for the Cooperative	CFO	NOV BOD Mtg	Strategic	Ad-hoc
214	11	Resolution - Approval of Pole Contract T328 Buda-Manchaca	COO-T	NOV BOD Mtg	Strategic	Ad-hoc
215	11	Resolution - Approval of Rebalance and Equitable Consideration of Director District Boundaries	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
216	11	Resolution - Approval to Amend Tariff and Business Rules - Rate Plan Items	Compliance & Regulatory	NOV BOD Mtg	Compliance	Reoccurring
217	11	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
218	11	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	NOV BOD Mtg	Strategic	Reoccurring
219	11	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
220	11	Safety/Security	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
221	11	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	NOV BOD Mtg	Compliance	Ad-hoc
222	11	Winter Preparedness	Operations	NOV BOD Mtg	Strategic	Annual
223	12	Cooperative Update	CEO	DEC BOD Mtg	Strategic	Reoccurring
224	12	Draft Resolution - Approval of Contract Extension for National Information Solutions Cooperative (NISC)	Technology	DEC BOD Mtg	Strategic	Ad-hoc
225	12	Draft Resolution - Approval of Construction Contract - Cement Plant Substation	COO-T	DEC BOD Mtg	Strategic	Ad-hoc
226	12	Markets Report	Markets	DEC BOD Mtg	Strategic	Reoccurring
227	12	Personnel Matters	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
228	12	Plan Administration Committee (PAC) Update – B Dawson, Drew McCorckle, CAPTRUST Advisors	Human Resources	DEC BOD Mtg	Compliance	Reoccurring
229	12	Resolution - Approval of 2026 Election Timeline and Communications Plan	CEO	DEC BOD Mtg	Strategic	Reoccurring
230	12	Resolution - Approval of 2026 Key Performance Indicators Plan Methodology	CSO	DEC BOD Mtg	Strategic	Reoccurring
231	12	Resolution - Approval of Appointment of Members to the Plan Administration Committee	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
232	12	Resolution - Approval of Budget Amendment - Bertram Conversion	COO-D	DEC BOD Mtg	Strategic	Ad-hoc
233	12	Resolution – Approval of Contract Extension for Enterprise Resource Planning Software System	Technology	DEC BOD Mtg	Strategic	Ad-hoc
234	12	Resolution - Approval of Capital Credits Distribution during Calendar Year 2026	CFO	DEC BOD Mtg	Compliance	Reoccurring
235	12	Resolution - Approval of Materials Alliance Contract	COO-D	DEC BOD Mtg	Strategic	Ad-hoc
236	12	Resolution - Approval for Directing the General Counsel to Prepare 2026 Proposed Non-Director Election Ballot Item(s)	General Counsel	DEC BOD Mtg	Strategic	Reoccurring
237	12	Resolution - Review of 2025 Corporate Initiatives and CEO Action Items with Consideration of Performance Bonus	Board VP	DEC BOD Mtg	Strategic	Annual
238	12	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
239	12	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	DEC BOD Mtg	Strategic	Reoccurring
240	12	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
241	12	Review of 2026 Corporate Initiatives and CEO Action Items	CEO	DEC BOD Mtg	Strategic	Annual
242	12	Safety/Security	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
243	12	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	DEC BOD Mtg	Compliance	Ad-hoc

3-Month Outlook Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
OCT						
1	10	Annual Enterprise Risk Management (ERM) Update	Compliance & Regulatory	OCT BOD Mtg	Strategic	Annual
2	10	CFO Quarterly Update	CFO	OCT BOD Mtg	Strategic	Quarterly
3	10	Cooperative Update	CEO	OCT BOD Mtg	Strategic	Reoccurring
4	10	Draft Resolution - Approval of Oracle 5-Year Master Service Agreement	Technology	OCT BOD Mtg	Strategic	Ad-hoc
5	10	Draft Resolution - Approval of 2026 Operating Budget and 2026 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	OCT BOD Mtg	Compliance	Reoccurring
6	10	Draft Resolution - Approval of Authorization for the Extension of Long-Term Debt Financing for the Cooperative	CFO	OCT BOD Mtg	Strategic	Ad-hoc
7	10	Draft Resolution - Approval of Budget Amendment - T466/T524 Foundation Repair	COO-T	OCT BOD Mtg	Strategic	Ad-hoc
8	10	Draft Resolution - Approval of Budget Amendment - Friendship Upgrade T1 and T2 to 46.7 MVA	COO-T	OCT BOD Mtg	Strategic	Ad-hoc
9	10	Draft Resolution - Approval of Pole Contract T328 Buda-Manchaca	COO-T	OCT BOD Mtg	Strategic	Ad-hoc
10	10	Draft Resolution - Approval of Rebalance and Equitable Consideration of Director District Boundaries	General Counsel	OCT BOD Mtg	Compliance	Reoccurring
11	10	Draft Resolution - Approval to Amend Tariff and Business Rules - Rate Plan Items	Compliance & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
12	10	Markets Report	Markets	OCT BOD Mtg	Strategic	Reoccurring
13	10	Personnel Matters	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
14	10	Resolution - Approval of 2024 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Tax & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
15	10	Resolution - Approval of 2025 Interim TCOS Filing	COO-T/CCO/GG	OCT BOD Mtg	Compliance	Reoccurring
16	10	Resolution - Approval of Award to Negotiate Contract for Election Service Provider	General Counsel	OCT BOD Mtg	Strategic	Reoccurring
17	10	Resolution - Approval of Structure Contract for T360 Friendship-Rutherford Transmission Line Rebuild	COO-T	OCT BOD Mtg	Strategic	Ad-hoc
18	10	Resolution - Approval to Establish 2026 Annual Membership Meeting Date and Location	General Counsel	OCT BOD Mtg	Compliance	Annual
19	10	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
20	10	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	OCT BOD Mtg	Strategic	Reoccurring
21	10	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
22	10	Review of 2024 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	OCT Audit Committee Mtg	Compliance	Reoccurring
23	10	Safety/Security	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
24	10	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	OCT BOD Mtg	Compliance	Ad-hoc
NOV						
25	11	Cooperative Update	CEO	NOV BOD Mtg	Strategic	Reoccurring
26	11	Draft Resolution - Approval of 2026 Election Timeline	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
27	11	Draft Resolution - Approval of 2026 Key Performance Indicators Plan Methodology	CSO	NOV BOD Mtg	Strategic	Ad-hoc
28	11	Draft Resolution - Approval of Budget Amendment - Bertram Conversion	COO-D	NOV BOD Mtg	Strategic	Ad-hoc
29	11	Draft Resolution - Approval of Capital Credits Distribution during Calendar Year 2026	CFO	NOV BOD Mtg	Compliance	Reoccurring
30	11	Draft Resolution - Approval of Contract Extension for Enterprise Resource Planning Software System	Technology	NOV BOD Mtg	Strategic	Ad-hoc
31	11	Draft Resolution - Approval of Materials Alliance Contract	COO-D	NOV BOD Mtg	Strategic	Ad-hoc
32	11	Draft Resolution - Approval for Directing the General Counsel to Prepare 2026 Proposed Non-Director Election Ballot Item(s)	General Counsel	NOV BOD Mtg	Strategic	Reoccurring
33	11	Ethics and Compliance Semiannual Update	Ethics/Compliance	NOV BOD Mtg	Compliance	MAY/NOV
34	11	GIS Update	COO-D	NOV BOD Mtg	Strategic	Ad-hoc
35	11	Markets Report	Markets	NOV BOD Mtg	Strategic	Reoccurring
36	11	Personnel Matters	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
37	11	Recognition of Veterans Day	Board President	NOV BOD Mtg	Compliance	Reoccurring
38	11	Resolution - Approval of Oracle 5-Year Master Service Agreement	Technology	NOV BOD Mtg	Strategic	Ad-hoc
39	11	Resolution - Approval of 2026 Board of Directors List of Proposed Future Meetings	Board President	NOV BOD Mtg	Compliance	Reoccurring
40	11	Resolution - Approval of Budget Amendment - T466/T524 Foundation Repair	COO-T	NOV BOD Mtg	Strategic	Ad-hoc
41	11	Resolution - Approval of Budget Amendment - Friendship Upgrade T1 and T2 to 46.7 MVA	COO-T	NOV BOD Mtg	Strategic	Ad-hoc
42	11	Resolution - Approval of 2026 Operating Budget and 2026 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	NOV BOD Mtg	Compliance	Reoccurring
43	11	Resolution - Approval of Authorization for the Extension of Long-Term Debt Financing for the Cooperative	CFO	NOV BOD Mtg	Strategic	Ad-hoc
44	11	Resolution - Approval of Pole Contract T328 Buda-Manchaca	COO-T	NOV BOD Mtg	Strategic	Ad-hoc
45	11	Resolution - Approval of Rebalance and Equitable Consideration of Director District Boundaries	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
46	11	Resolution - Approval to Amend Tariff and Business Rules - Rate Plan Items	Compliance & Regulatory	NOV BOD Mtg	Compliance	Reoccurring
47	11	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
48	11	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	NOV BOD Mtg	Strategic	Reoccurring
49	11	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
50	11	Safety/Security	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
51	11	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	NOV BOD Mtg	Compliance	Ad-hoc
52	11	Winter Preparedness	Operations	NOV BOD Mtg	Strategic	Annual
DEC						
53	12	Cooperative Update	CEO	DEC BOD Mtg	Strategic	Reoccurring
54	12	Draft Resolution - Approval of Contract Extension for National Information Solutions Cooperative (NISC)	Technology	DEC BOD Mtg	Strategic	Ad-hoc
55	12	Draft Resolution - Approval of Construction Contract - Cement Plant Substation	COO-T	DEC BOD Mtg	Strategic	Ad-hoc
56	12	Markets Report	Markets	DEC BOD Mtg	Strategic	Reoccurring
57	12	Personnel Matters	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
58	12	Plan Administration Committee (PAC) Update – B Dawson, Drew McCorkle, CAPTRUST Advisors	Human Resources	DEC BOD Mtg	Compliance	Reoccurring
59	12	Resolution - Approval of 2026 Election Timeline and Communications Plan	CEO	DEC BOD Mtg	Strategic	Reoccurring
60	12	Resolution - Approval of 2026 Key Performance Indicators Plan Methodology	CSO	DEC BOD Mtg	Strategic	Reoccurring
61	12	Resolution - Approval of Appointment of Members to the Plan Administration Committee	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
62	12	Resolution - Approval of Budget Amendment - Bertram Conversion	COO-D	DEC BOD Mtg	Strategic	Ad-hoc
63	12	Resolution - Approval of Contract Extension for Enterprise Resource Planning Software System	Technology	DEC BOD Mtg	Strategic	Ad-hoc
64	12	Resolution - Approval of Capital Credits Distribution during Calendar Year 2026	CFO	DEC BOD Mtg	Compliance	Reoccurring
65	12	Resolution - Approval of Materials Alliance Contract	COO-D	DEC BOD Mtg	Strategic	Ad-hoc
66	12	Resolution - Approval for Directing the General Counsel to Prepare 2026 Proposed Non-Director Election Ballot Item(s)	General Counsel	DEC BOD Mtg	Strategic	Reoccurring
67	12	Resolution - Review of 2025 Corporate Initiatives and CEO Action Items with Consideration of Performance Bonus	Board VP	DEC BOD Mtg	Strategic	Annual
68	12	Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
69	12	Resolution(s) - Approval of Contract Renewals or Extensions	General Counsel	DEC BOD Mtg	Strategic	Reoccurring
70	12	Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
71	12	Review of 2026 Corporate Initiatives and CEO Action Items	CEO	DEC BOD Mtg	Strategic	Annual
72	12	Safety/Security	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
73	12	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	DEC BOD Mtg	Compliance	Ad-hoc



File #: 2025-259, **Version:** 1

Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services

Submitted By: Andrea Stover
Department: General Counsel



File #: 2025-260, **Version:** 1

Litigation and Related Legal Matters - A Stover

Submitted By: Andrea Stover
Department: General Counsel



File #: 2025-261, **Version:** 1

**Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) -
A Stover**

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: If any, as discussed in Executive Session.



File #: 2025-270, Version: 1

Draft Resolution - Approval of 2025 Interim TCOS Filing - J Greene/C Powell/A Stover

Submitted By: Jonathan Greene/Christian Powell/Andrea Stover

Department: Chief Operations Officer - Transmission/Chief Compliance Officer/General Counsel

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2025-276, **Version:** 1

Draft Resolution - Approval of Rebalance and Equitable Consideration of Director District Boundaries - A Stover

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: N/A



File #: 2025-255, **Version:** 1

Resolution(s) - Approval of Contract Renewals or Extensions - A Stover

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2025-271, **Version:** 1

Resolution - Approval of Information Technology Contract - J Urban

Submitted By: JP Urban

Department: Technology

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2025-262, **Version:** 1

Draft Resolution - Approval to Award and Negotiate and Contract for Election Service Provider - A Stover

Submitted By: Andrea Stover

Department: General Counsel

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2025-263, **Version:** 1

Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey

Submitted By: Christian Powell/Eric Blakey
Department: Compliance & Regulatory



File #: 2025-264, **Version:** 1

Markets Report - R Kruger/R Strobel

Submitted By: Randy Kruger/Rob Strobel
Department: Markets



File #: 2025-265, **Version:** 1

Facilities Update - N Fulmer

Submitted By: Nathan Fulmer
Department: Chief Operations Officer - Distribution



File #: 2025-266, **Version:** 1

Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell

Submitted By: Christian Powell

Department: Compliance & Regulatory

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2025-267, **Version:** 1

**Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property
Acquisitions - C Powell**

Submitted By: Christian Powell

Department: Compliance & Regulatory

Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.



File #: 2025-268, **Version:** 1

Safety and Security Matters

Submitted By: Human Resources
Department: Human Resources



File #: 2025-269, **Version:** 1

Personnel Matters

Submitted By: Human Resources
Department: Human Resources



File #: 2025-275, **Version:** 1

Chief Executive Officer Corporate Initiative and Action Items Quarterly Update - J Parsley

Submitted By: Julie Parsley
Department: Chief Executive Officer