



# July 2020 Financial Presentation to the Board

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# Finance at a Glance – July 2020

## Variance to Budget

MTD

YTD

Revenues

\$0.2M

100.4%

Revenues

(\$15.2M)

96.0%

Cost of Power

(\$0.1M)

100.3%

Cost of Power

\$16.8M

92.3%

Gross Margin

\$0.1M

100.4%

Gross Margin

\$1.6M

101.0%

Net Margin

\$0.8M

111.3%

Net Margin

(\$1.2M)

94.7%

## Revenues, COP and Gross Margin (in millions)

YTD ACTUALS

366.9

201.5

165.4

YTD BUDGET

382.2

218.3

163.9

YTD PRIOR YEAR

355.6

198.2

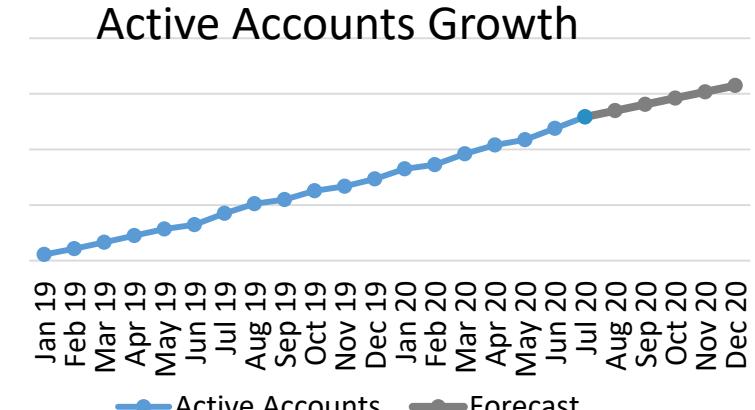
157.4

\$0 \$200 \$400 \$600

Revenues Cost of Power Gross Margin

## Active Accounts Growth

355,000  
345,000  
335,000  
325,000  
315,000

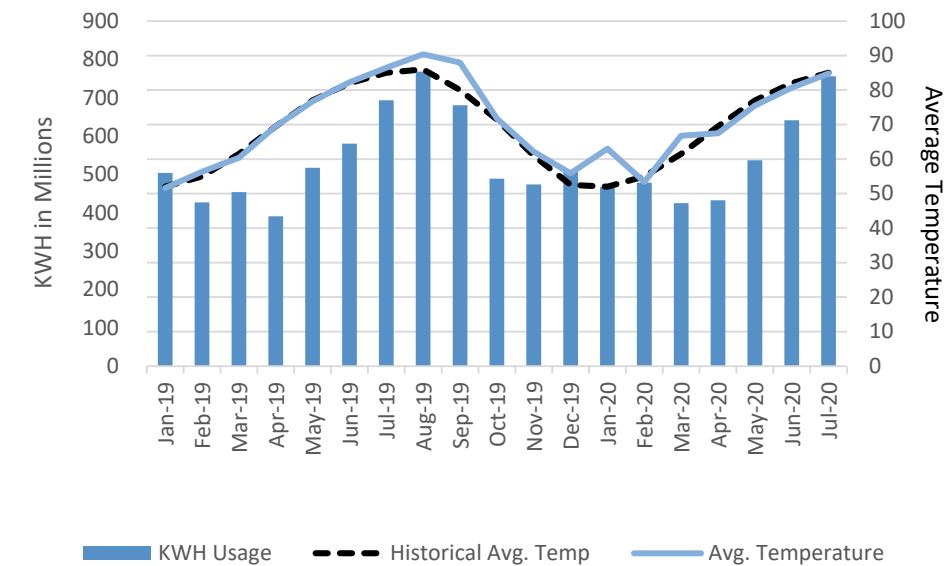


Active Accounts Forecast

## Capital Improvement Spend YTD (in millions)

Transmission Plant	Actual YTD	Budget YTD	Percent of Budget
	2020	2020	
Distribution Plant	\$ 9.6	\$ 18.8	51.0%
General Plant	\$ 61.1	\$ 57.7	105.9%
Total	\$ 9.6	\$ 17.9	53.5%
	\$ 80.3	\$ 94.5	84.9%

## Weather and kWh Usage



KWH Usage Historical Avg. Temp Avg. Temperature

# Growth Statistics by Month 2020

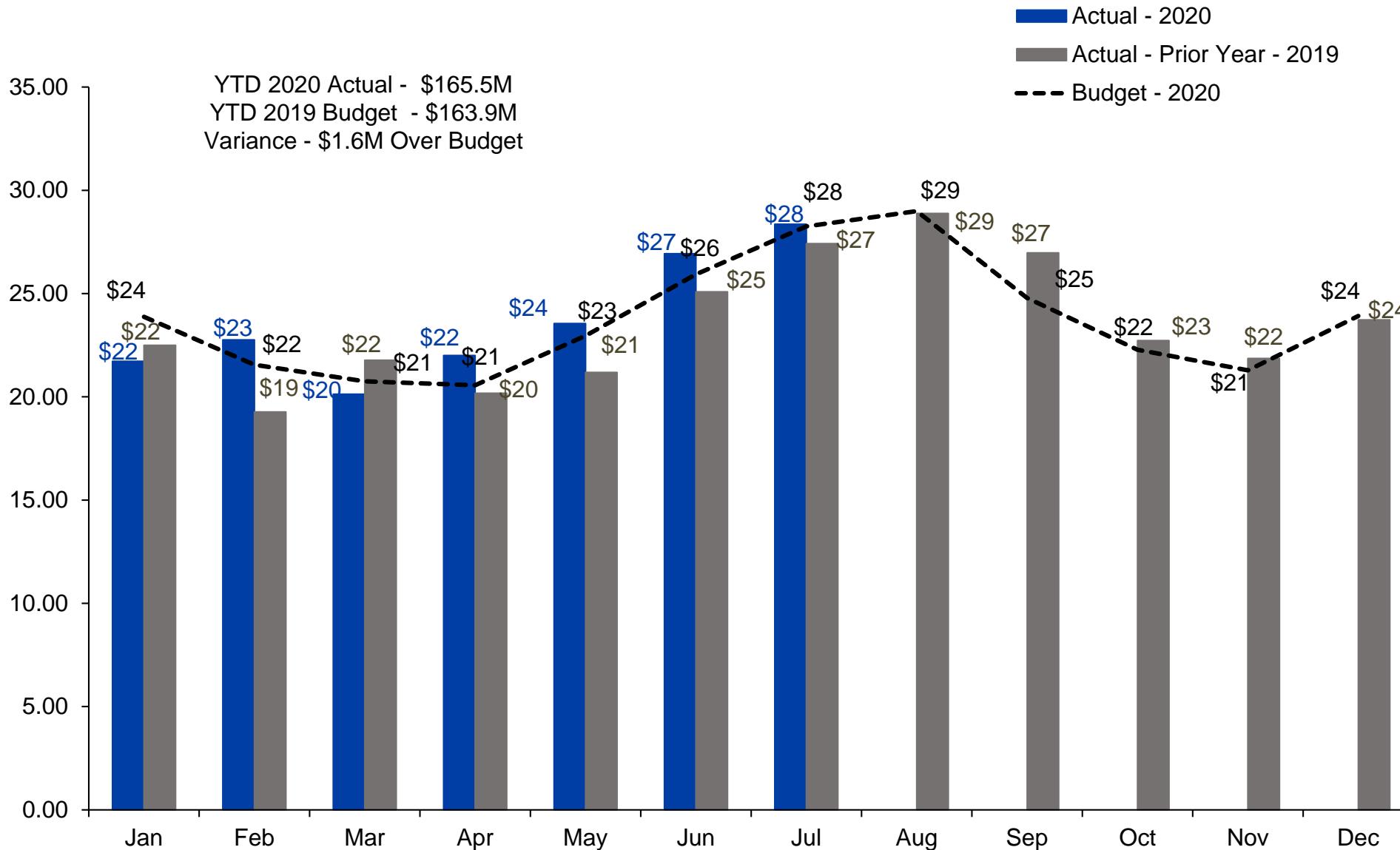


	Active					Renewable	Co-op	Solar
	Accounts*	Net Increase	Applications	Time of Use	Interconnect			
Jan 2020	331,510	1,808	2,285	952	3,942	601	1,324	
Feb 2020	332,261	751	2,336	958	4,037	606	1,319	
Mar 2020	334,211	1,950	2,608	963	4,091	612	1,311	
Apr 2020	335,792	1,581	2,438	959	4,188	618	1,303	
May 2020	336,728	936	2,738	965	4,266	623	1,298	
Jun 2020	338,771	2,043	3,611	973	4,357	633	1,290	
Jul 2020	340,840	2,069	3,920	977	4,443	638	1,282	
Aug 2020								
Sep 2020								
Oct 2020								
Nov 2020								
Dec 2020								

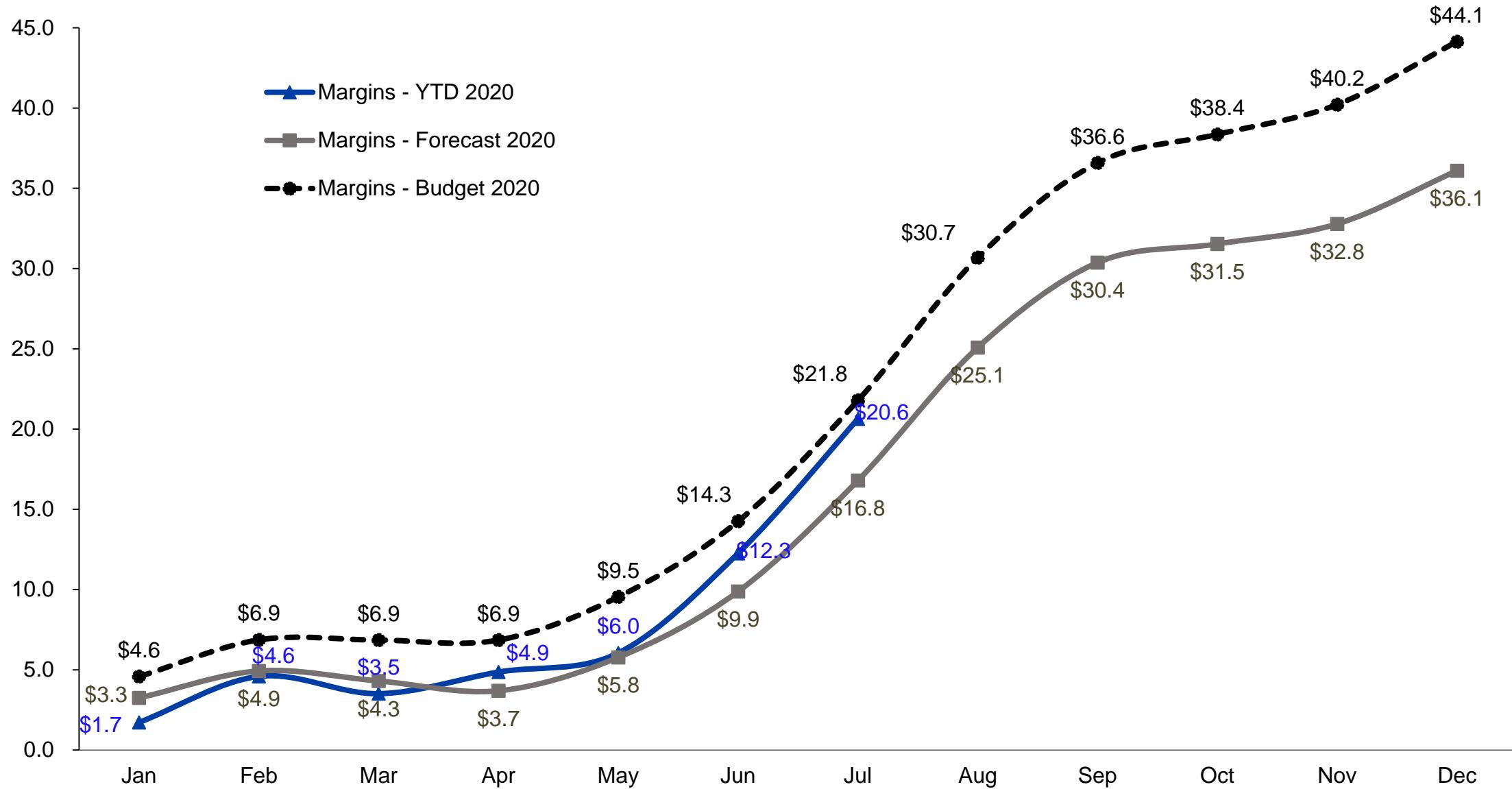
\* Active Accounts are meters and lights only.



# Gross Margins by Month (in millions)

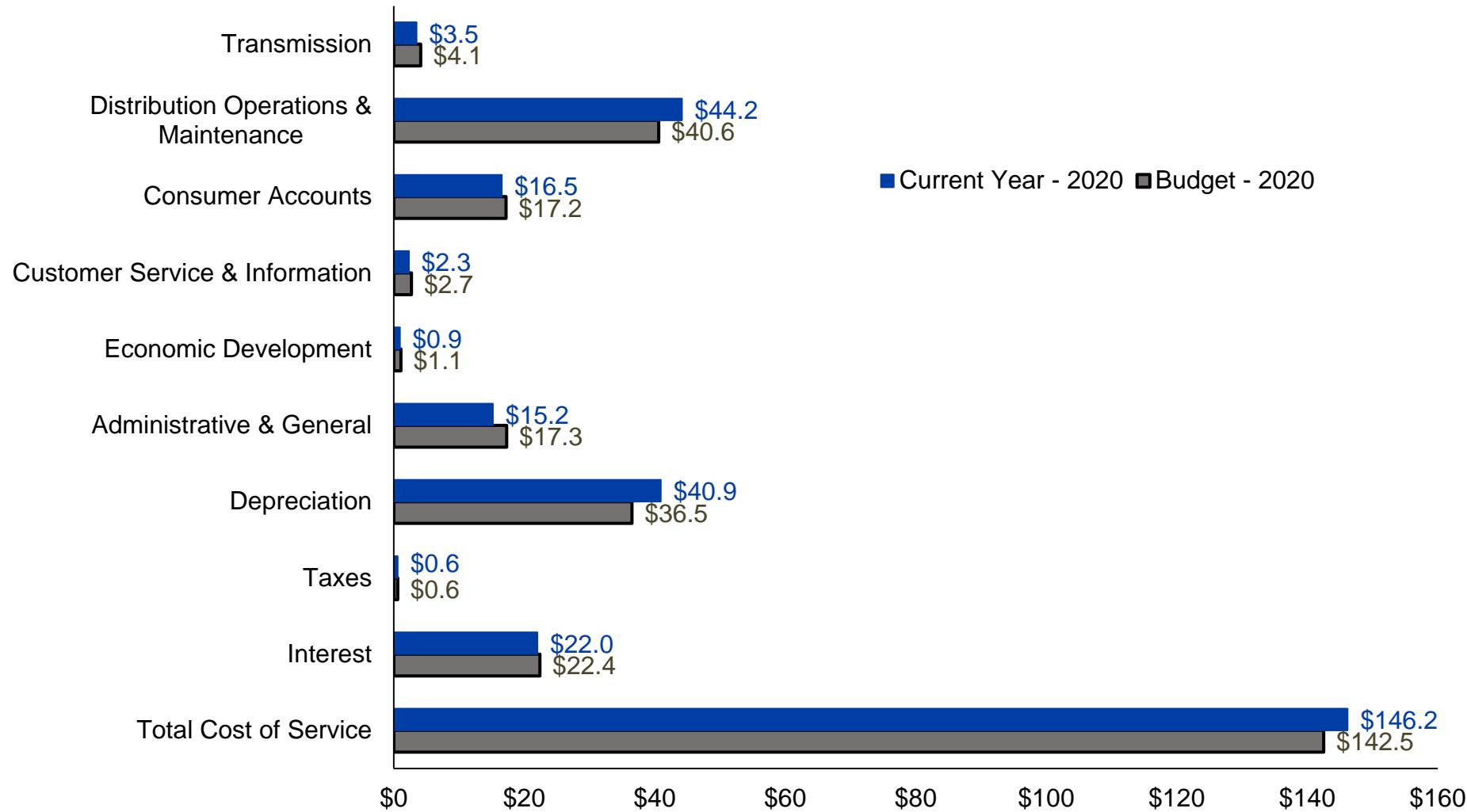


# Net Margins Year to Date (in millions)



# Cost of Service (in millions)

## YTD Actual vs Budget through July 2020



# Capital Improvement Plan Spend

RUS 740C Construction Code & Description	YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Amended Annual Budget	
<b><u>Distribution</u></b>					
100 New Lines (Line Extensions for new primary, secondary and service lines)	\$ 18,622,703	\$ 13,125,926	\$ (5,496,777)	\$ 22,501,587	
200 Tie Lines (new construction between existing lines)	2,849,748	3,003,367	153,619	5,148,629	
300 Conversions or Line Changes	8,762,990	8,856,740	93,750	15,182,982	
400 New Substations, Switching Stations and Meter Points	3,653,832	1,657,074	(1,996,758)	2,840,698	
500 Substations, Switching Stations and Meter Point changes	4,896,888	4,327,738	(569,150)	7,418,979	
600 Miscellaneous Distribution Equipment	20,202,406	25,230,862	5,028,456	43,252,906	
700 Other Distribution Items	2,096,676	1,487,099	(609,577)	2,549,312	
<b>Distribution Total</b>	<b>\$ 61,085,242</b>	<b>\$ 57,688,804</b>	<b>\$ (3,396,438)</b>	<b>\$ 98,895,093</b>	
<b><u>Transmission</u></b>					
200 Tie Lines (new construction between existing lines)	\$ 147,936	\$ 332,547	\$ 184,611	\$ 570,080	
400 New Substations, Switching Stations and Meter Points	415,361	497,343	81,982	852,588	
500 Substations, Switching Stations and Meter Point changes	4,708,938	5,994,053	1,285,116	10,275,520	
TRL Line and Station Changes	3,777,845	11,619,119	7,841,274	19,918,490	
TRM Other Transmission Items	559,746	385,000	(174,746)	660,000	
<b>Transmission Total</b>	<b>\$ 9,609,826</b>	<b>\$ 18,828,062</b>	<b>\$ 9,218,237</b>	<b>\$ 32,276,678</b>	
<b><u>General Plant</u></b>					
FAC Facilities	\$ 5,584,480	\$ 9,860,815	\$ 4,276,335	\$ 16,904,255	
ITD Information Technology	1,215,172	3,704,167	2,488,994	6,350,000	
VEH Vehicles	2,593,257	4,145,210	1,551,954	7,106,075	
TEQ Tools & Equipment	197,367	202,163	4,796	346,565	
<b>Total General Plant</b>	<b>\$ 9,590,276</b>	<b>\$ 17,912,355</b>	<b>\$ 8,322,079</b>	<b>\$ 30,706,895</b>	
<b>Total Capital Improvement Plan Spend</b>	<b>\$ 80,285,344</b>	<b>\$ 94,429,222</b>	<b>\$ 14,143,878</b>	<b>\$ 161,878,666</b>	

# Equity as a Percentage of Assets

## Actual vs Prior Year

