



# PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

04/21/2023 | 9:00 AM | PEC Headquarters Auditorium

**201 S. Ave F, Johnson City, TX 78636**

Open Session of this Regular Meeting will be held in the PEC Auditorium and will be recorded in accordance with Board Meetings Policy. Members are able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

## Call to Order and Roll Call

9:00 AM Meeting called to order on April 21, 2023 at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

*The following agenda items may be considered in a different order than they appear.*

## Adoption of Agenda

## Consent Items

1. [2023-098](#) Friday, March 24, 2023 - Regular Meeting Minutes

Attachments: [2023-03-24 OS Meeting Minutes draft v3](#)

## Cooperative Monthly Report

2. [2023-099](#) Cooperative Update - J Parsley/R Kruger/E Dauterive/J Urban/D Ballard

Attachments: [042023 Cooperative Update w COO and CFO slides](#)

## Member Comments (3 minute limitation or as otherwise directed by Board)

3. [2023-100](#) Member Comments

Attachments: [Decorum Policy](#)

## Action Items/Other Items

4. [2023-101](#) Presentation of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - K Jones/K Gast
5. [2023-129](#) Resolution - Acceptance of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)  
Attachments: [Signature Report - 2023-096 AC Recommendation](#)
6. [2023-102](#) Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Representative  
Attachments: [2023 - Board Qualified Candidates Recommendation](#)
7. [2023-103](#) Resolution - Approval of Director Candidates for 2023 Pedernales Electric Cooperative Board of Director's Election Ballot - D Ballard
8. [2023-104](#) Resolution - Approval and Certification of 2023 Election Ballot - D Ballard

9. [2023-105](#) Resolution - Approval of 2023 Annual Membership Meeting Agenda - D Ballard  
Attachments: [Draft 2023 Annual Membership Meeting Agenda](#)
10. [2023-106](#) Resolution - Review and Approval of Defined Benefit Plan Funding Policy Amendments - K Jones/N Fulmer  
Attachments: [Defined Benefit Plan Funding Policy Redline - 2023-106 Final](#)  
[Defined Benefit Plan Funding Policy Clean - 2023-106 Final](#)
11. [2023-107](#) Resolution - Approval of 2023 Cooperative Response Center (CRC) Voting Delegates - J Urban  
Attachments: [2023 CRC Voting Delegate Registration Form 2023-107](#)
12. [2023-108](#) 2023 Election Timeline Update - D Ballard (Written Report in Materials)  
Attachments: [2023 Election Timeline FINAL BOD Approved 121622 2023-108](#)

Proposed Future Items/Meetings (subject to final posting)

13. [2023-109](#) List of Board Approved Future Meetings  
Attachments: [2023 Board Meeting Calendar](#)
14. [2023-110](#) Board Planning Calendar (Written Report in Materials)  
Attachments: [3-Month Outlook Calendar](#)  
[PEC Annual Planning Calendar](#)

Recess to Executive Session

Executive Session - Legal Matters

15. [2023-111](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services
16. [2023-112](#) Litigation and Related Legal Matters - D Ballard
17. [2023-113](#) Legislative Update - J Urban
18. [2023-114](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - D Ballard

Executive Session - Contract and Competitive Matters

19. [2023-129](#) Resolution - Acceptance of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)  
Attachments: [Signature Report - 2023-096 AC Recommendation](#)
20. [2023-131](#) Resolution - Approval of Acceptance of the Selection of Independent Auditor and Tax Services for Fiscal Years 2023-2025 - K Jones  
Attachments: [Signature Report - 2023-097 Auditor Recommendation](#)
21. [2023-134](#) Draft Resolution - Approval to Amend the 2023 PEC Budget - K Jones/J Smith

- 22. [2023-128](#)     Audit Plan Report 2023 - R Kruger
- 23. [2023-116](#)     Draft Resolution - Approval of Power Supply Contractual Resources - D Thompson
- 24. [2023-117](#)     Markets Monthly Report - D Thompson
- 25. [2023-127](#)     Report on Property, Liability, and Corporate Insurance Policies - K Krueger
- 26. [2023-118](#)     Transmission Business Update - J Treviño/C Powell
- 27. [2023-133](#)     Draft Resolution - Approval of Power Transformer Contract Extension - J Treviño
- 28. [2023-120](#)     Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Mass Exchange Contract - J Treviño
- 29. [2023-121](#)     Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Software License Agreement - J Treviño
- 30. [2023-122](#)     Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Meter Supply Agreement - J Treviño

**Executive Session - Real Estate Matters**

- 31. [2023-123](#)     Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos
- 32. [2023-124](#)     Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

**Executive Session - Safety and Security Matters**

- 33. [2023-125](#)     Safety and Security Matters

**Executive Session - Personnel Matters**

- 34. [2023-126](#)     Personnel Matters

**Reconvene to Open Session**

**Items from Executive Session**

**Adjournment**



---

**File #:** 2023-098, **Version:** 1

---

**Friday, March 24, 2023 - Regular Meeting Minutes**





# Pedernales Electric Cooperative

PO Box 1  
Johnson City, TX 78636

## Meeting Minutes - Draft

### Board of Directors

---

Friday, March 24, 2023

9:00 AM

PEC Headquarters Auditorium

---

201 S. Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting will be held in the PEC Auditorium and will be recorded in accordance with Board Meetings Policy. Members are able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

#### Call to Order and Roll Call

This meeting was called to order at 9:01 a.m. on March 24, 2023 at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas.

**Present:** 7 - Vice President Milton Rister, Director Emily Pataki, President Mark Ekrut, Director Travis Cox, Director James Oakley, Secretary/Treasurer Paul Graf, and Director Amy Akers

#### Adoption of Agenda

The agenda was adopted as posted and without objection.

#### Consent Items

Without objection the items listed under Consent Items were approved by general consent.

1. [2023-061](#) **Friday, February 17, 2023 - Regular Meeting Minutes**

**Attachments:** [2023-02-17 OS Meeting Minutes draft v2](#)

#### Cooperative Monthly Report

2. [2023-062](#) **Cooperative Update - J Parsley/R Kruger/E Dauterive/J Urban**

**Attachments:** [2023-062 Mar Cooperative Update FINAL](#)

Ms. Julie Parsley, Chief Executive Officer (CEO), Mr. Eddie Dauterive, Chief Operations Officer (COO), Mr. Randy Kruger, Chief Financial Officer (CFO), Mr. Don Ballard, General Counsel, and, Mr. JP Urban, Executive Vice President, External Relations, presented a collaborative Cooperative report. Ms. Parsley discussed follow-up information on Winter Storm Mara, the legislative and regulatory update, 2023 capital credits distribution, community grants, employee thank you messages, and the April 7, 2023 Good Friday holiday office closure. Mr. Dauterive discussed reliability, system growth, and distribution maintenance. Mr. Kruger discussed the February 2023 financial report, banking

industry news, inflation, and the Stronger Together podcast featuring Enterprise Resource Planning (ERP). Mr. Ballard discussed the workforce and governance report, including the delivery of employee total compensation statements, and the 2023 Election Timeline. Mr. Urban discussed community and member engagement items including, the member payment options update, the PEC website redesign scheduled to launch Q4 2023, and the Read Across America community event.

**Member Comments (3 minute limitation or as otherwise directed by Board)**

**3. [2023-065](#) Member Comments**

Attachments: [Decorum Policy](#)

Mr. Larry Landaker was present and called for the resignation of Director James Oakley. Mr. Landaker provided a written document for review by the Board. Mr. Randy Klaus was present and commented on vegetation management and electrical outages for the month of February 2023, and made statements on material and ethical policy breaches by the executive management team. Mr. Klaus provided a written document for review by the Board. Mr. Victor Hammond was present and commented on unnecessary annual tree trimming done by vegetation management contractors.

**Action Items / Other Items**

**4. [2023-066](#) Resolution - Approval of Construction Contract for Leander to Nameless Transmission Line - J Treviño**

Body: **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE**, that the Chief Executive Officer, or designee, is hereby authorized and directed to negotiate, execute, and deliver a contract for construction services to reconstruct the transmission line as described herein, and

**BE IT FURTHER RESOLVED** that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.

Construction Services

Recommendation to approve the contract for transmission line construction services for the reconstruction of the Leander to Nameless Transmission Line in Williamson County, Texas.

Mr. Jose Treviño, Vice President, Engineering, presented the resolution and asked the Board for approval.

**A motion was made by Secretary/Treasurer Graf, seconded by Director Oakley, that this item be approved. The motion carried by the following vote:**

**Yes:** 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

**5. [2023-067](#) Resolution - Approval of Construction Contract for Junction Substation Upgrade - J Treviño**

**Body:** **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE**, that the Cooperative approve an agreement to construct the Junction Substation as described herein; and

**BE IT FURTHER RESOLVED** that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.

Substation Upgrade

The Junction Substation will be relocated adjacent to the existing substation. As part of PEC's Junction Substation project, PEC will enter into an agreement with a substation construction contractor to actually construct the substation. In December 2022, the Board previously approved an agreement with AEP Texas, Inc. with respect to the Junction Substation.

Mr. Jose Treviño, Vice President, Engineering, presented the resolution and asked the Board for approval.

**A motion was made by Director Akers, seconded by Secretary/Treasurer Graf, that this item be approved. The motion carried by the following vote:**

**Yes:** 7 - Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

**6. [2023-063](#) Draft Resolution - Review and Approval of Defined Benefit Plan Funding Policy Amendments - R Kruger/N Fulmer**

**Body:** **BE IT RESOLVED BY THE BOARD OF DIRECTORS** that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Defined Benefit Plan Funding Policy, with such changes, if any, as were approved by the Board; and

**BE IT FURTHER RESOLVED** that the Chief Executive Officer, or designee, is authorized to take all such actions as may be necessary to implement this resolution.

**Attachments:** [Defined Benefit Plan Funding Policy Redline - 2023-063 - Final](#)  
[Defined Benefit Plan Funding Policy Clean - 2023-063 - Final](#)

Ms. Kat Jones, Controller, said the purpose of the Defined Benefit Plan Funding Policy is to establish the manner and objectives for which the assets of the PEC Employees' Defined Benefit Retirement Plan shall be managed. She said there are no substantive changes. Ms. Jones discussed the amendments of the Plan. Ms. Jones said the scope was updated confirming that the policy applies to PEC as the Plan Sponsor, all PEC employees that participate in the Plan Administration Committee, and all funds allocated to the Plan. She said the definitions were updated for consistency with other policies to define the Plan, the Plan Administration Committee, and the Plan Sponsor. Additionally, she said the policy was migrated to the new policy template. Director Akers commented that the policy review frequency was revised from every three years to every five years. Ms. Akers said because Board Directors are the fiduciary for the Plan, she cautioned against making the change because a Board Director serving only one term would not have the opportunity to review the policy. Mr. Don Ballard, General Counsel, stated that the Plan Administration Committee is the fiduciary responsible for the management of the funds of the Plan, and that the Board has general oversight to ensure that the PAC performs its duties. Ms.

Jones said staff will take edits for discussion and will present the resolution for Board approval in April.

7. [2023-069](#) **Draft Resolution - Approval of 2023 Cooperative Response Center (CRC) Voting Delegates - J Urban**

**Body:** **RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE,** that the following persons are appointed and designated as authorized representatives of the Cooperative to serve as a voting delegate and alternate delegate to act at meetings of the 2023 Cooperative Response Center (CRC), or until successors are duly appointed and designated: voting delegate \_\_\_\_\_ and alternate delegate \_\_\_\_\_.

**Attachments:** [2023 CRC Voting Delegate Registration Form 2023-069](#)

Mr. JP Urban, Executive Vice President, External Relations, discussed the process for selecting the 2023 Cooperative Response Center (CRC) voting delegates. Mr. Urban said after the Board chooses the voting delegates he will present the final resolution next month for Board approval.

8. [2023-070](#) **Draft Resolution - Approval and Certification of 2023 Election Ballot - D Ballard**

**Body:** **BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the 2023 Election Ballots are approved and certified as presented this day, including the Qualified Candidates for Director Election in their respective Director Districts; and

**BE IT FURTHER RESOLVED** that the Board approves the following Non-Director Election item to be included with the 2023 Election Ballots:

**Members' option to voluntarily participate in PEC Power of Change program**

*Please mark the circle if you wish to participate:*

*Yes, I want to enroll in the PEC Power of Change and round up my electric bill for all accounts to the nearest whole dollar to support local nonprofit organizations, PEC's educational support program and PEC's member payment assistance program. Participation is voluntary, and I can withdraw at any time. Learn more at [pec.coop/power-of-change](http://pec.coop/power-of-change).*

**BE IT FURTHER RESOLVED** that the General Counsel is directed to take all necessary actions to implement this resolution and prepare the 2023 Election Ballots with the Election Services Provider.

Mr. Don Ballard, General Counsel, discussed the draft resolution stating that the 2023 Director Election ballots listing the candidates running for Districts 2 and 3 will be presented for approval next month. He said the ballot language associated with the Power of Change "opt-in" will be included but is not a ballot item. Mr. Ballard also said we will address updating member contact information in the booklet that goes out with the ballot, which is an opportunity for members who need to correct their contact details.

9. [2023-071](#) **Draft Resolution - Approval of 2023 Annual Membership Meeting Agenda - D Ballard**

**Body:** **BE IT RESOLVED BY THE BOARD** that the Board approves the agenda for the 2023 Annual Membership Meeting as submitted to and discussed by the Board at its regular meeting for April 2023, with such changes as were discussed and approved by the Board;

**BE IT FURTHER RESOLVED BY THE BOARD** that the Chief Executive Officer, or designee, is hereby authorized to publish the approved agenda to all members, and the President of the Board is authorized and directed to conduct the order of business at the Annual Membership Meeting in accordance with the approved agenda.

**Attachments:** [Draft 2023 Annual Membership Meeting Agenda](#)

Mr. Don Ballard, General Counsel, discussed the draft resolution and draft 2023 Annual Membership Meeting Agenda. Mr. Ballard said the Board previously established the 2023 Annual Membership Meeting to be held at 9:00 a.m. on June 16, 2023 at the PEC Johnson City Headquarters. He said he will present a resolution for Board approval next month.

10. [2023-072](#) **2023 Election Timeline Update - D Ballard (Written Report in Materials)**

**Attachments:** [2023 Election Timeline FINAL BOD Approved 121622 2023-072](#)

Mr. Don Ballard, General Counsel, said the Nomination Petition Application materials are due at or before 5 p.m. on March 27, 2023 in Johnson City, Texas at PEC's Headquarters.

**Proposed Future Items / Meetings (subject to final posting)**

11. [2023-073](#) **List of Board Approved Future Meetings**

**Attachments:** [2023 Board Meeting Calendar](#)

President Mark Ekrut stated that the proposed Board meeting dates are included in the meeting materials.

12. [2023-074](#) **Board Planning Calendar (Written Report in Materials)**

**Attachments:** [3-Month Outlook Calendar](#)  
[PEC Annual Board Planning Calendar](#)

President Mark Ekrut stated that the proposed Board Planning Calendar is included in the meeting materials.

**Recess to Executive Session**

President Mark Ekrut announced the items to be discussed in Executive Session and at 9:51 a.m., stated the Board would go into Executive Session.

**Executive Session - Legal Matters**

- 13. [2023-075](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services
- 14. [2023-076](#) Litigation and Related Legal Matters - D Ballard
- 15. [2023-077](#) Legislative Update - J Urban
- [2023-078](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - D Ballard

**Executive Session - Contract and Competitive Matters**

- 17. [2023-079](#) Discussion of Power Supply Contractual Resources - D Thompson
- 18. [2023-080](#) Markets Monthly Report - D Thompson
- 19. [2023-081](#) Transmission Operations and Control Center Update - C Moos/J Warren/J Treviño
- 20. [2023-064](#) Update Report and After Action Review on Extreme Cold Weather Event, February 2023 - E Dauterive

**Executive Session - Real Estate Matters**

- 21. [2023-082](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos
- 22. [2023-083](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - E Dauterive/C Moos

**Executive Session - Safety and Security Matters**

- 23. [2023-084](#) Safety and Security Matters

**Executive Session - Personnel Matters**

- 24. [2023-085](#) Personnel Matters
- 25. [2023-086](#) Chief Executive Officer Corporate Initiative and Action Items Quarterly Update - J Parsley

**Reconvene to Open Session**

At 1:07 p.m., the Board reconvened to the open session meeting.

---

**Items from Executive Session**

The following agenda item was discussed in executive session and set for approval in open session.

**16.     [2023-078](#)     **Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - D Ballard****

**Body: NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative file an appeal in Travis County District Court with respect to an administrative order by the Texas Commission on Environmental Quality on the terms discussed this day in Executive Session, and

**BE IT FURTHER RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Chief Executive Officer, or designees, are hereby authorized to make such determinations as necessary with respect to the appeal and execute, acknowledge and deliver any such documents, and otherwise take any actions as needed to implement this resolution.

**Consideration**

The Cooperative may consider authorization to file an appeal in Travis County District Court with respect to an administrative order by the Texas Commission on Environmental Quality on the terms as discussed this day in Executive Session and permit the Chief Executive Officer, or designees, to make such determinations as may be necessary with respect to such appeal.

**A motion was made by Secretary/Treasurer Graf, seconded by Director Oakley, that this item be approved. The motion carried by the following vote:**

**Yes:**   7 -   Rister, Pataki, Ekrut, Cox, Oakley, Graf, and Akers

**Adjournment**

There being no further business to come before the Board of the Directors, the meeting was adjourned at 1:08 p.m.

Approved:

\_\_\_\_\_  
Paul Graf, Secretary

\_\_\_\_\_  
Mark Ekrut, President



---

**File #:** 2023-099, **Version:** 1

---

**Cooperative Update - J Parsley/R Kruger/E Dauterive/J Urban/D Ballard**

**Submitted By:** Julie Parsley  
**Department:** Chief Executive Officer  
**Financial Impact and Cost/Benefit Considerations:** N/A





# Cooperative Update

Julie C. Parsley | Chief Executive Officer  
Eddie Dauterive | Chief Operations Officer  
Randy Kruger | Chief Financial Officer  
Don Ballard | General Counsel  
JP Urban | EVP, External Relations

# April 2023 Cooperative Update

- I. CEO Report
- II. Operations Report
- III. Financial Report
- IV. Workforce and Governance Report
- V. Community and Member Engagement
- VI. Appreciation and Look Ahead
- VII. Appendix



# Legislative Update

Updated information to come



# Regulatory Update

Updated information to come







*85<sup>th</sup> Anniversary*  
**PEDERNALES  
ELECTRIC  
CO-OP**



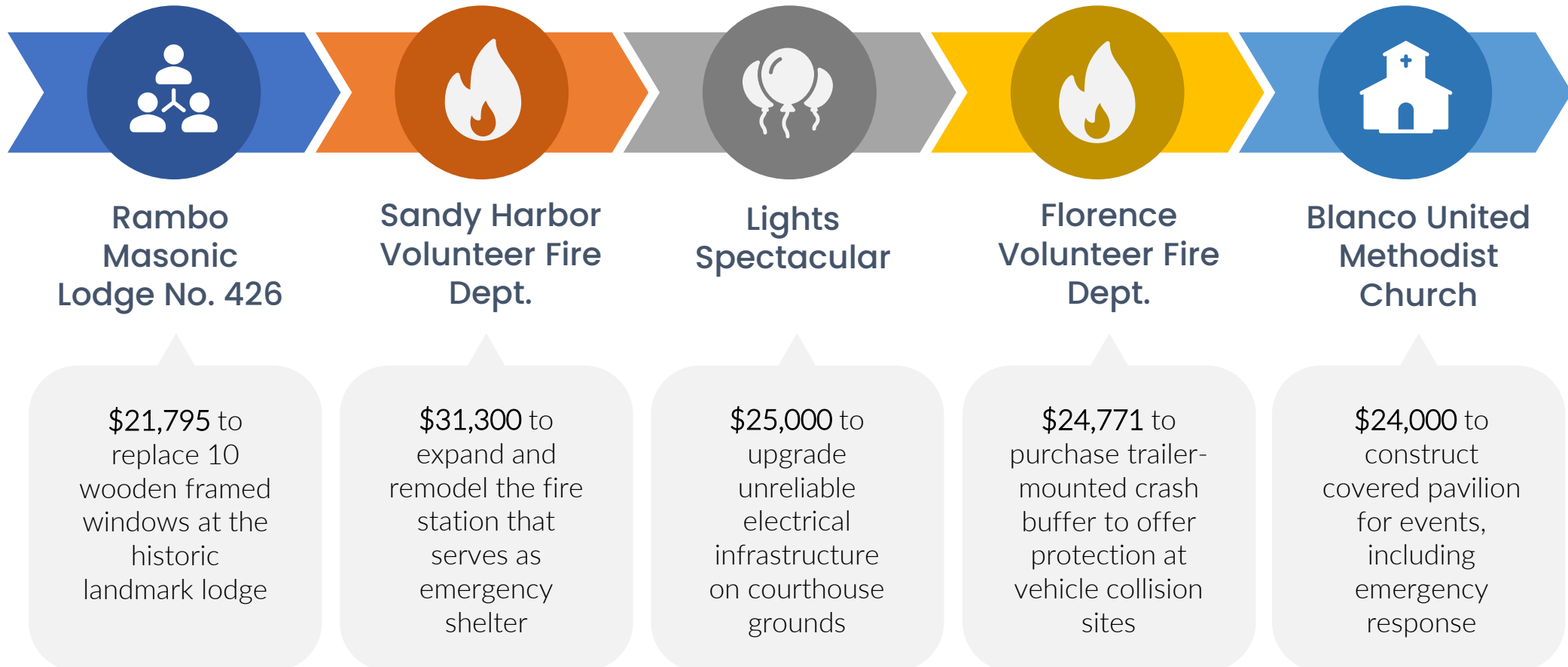
# Appreciating PEC Lineworkers

**National Lineman  
Appreciation Day  
April 18**





## Nearly \$127,000 in Support



# LCRA Steps Forward

Updated information to come



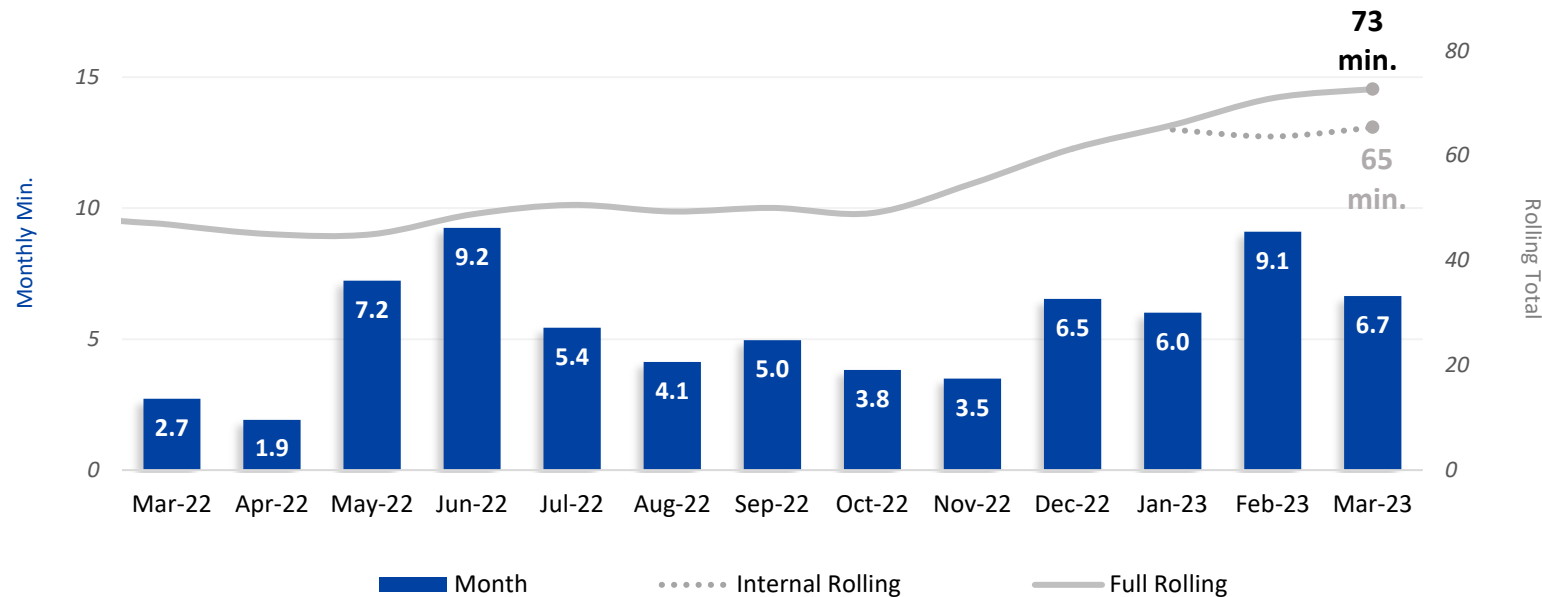


# Operations Report

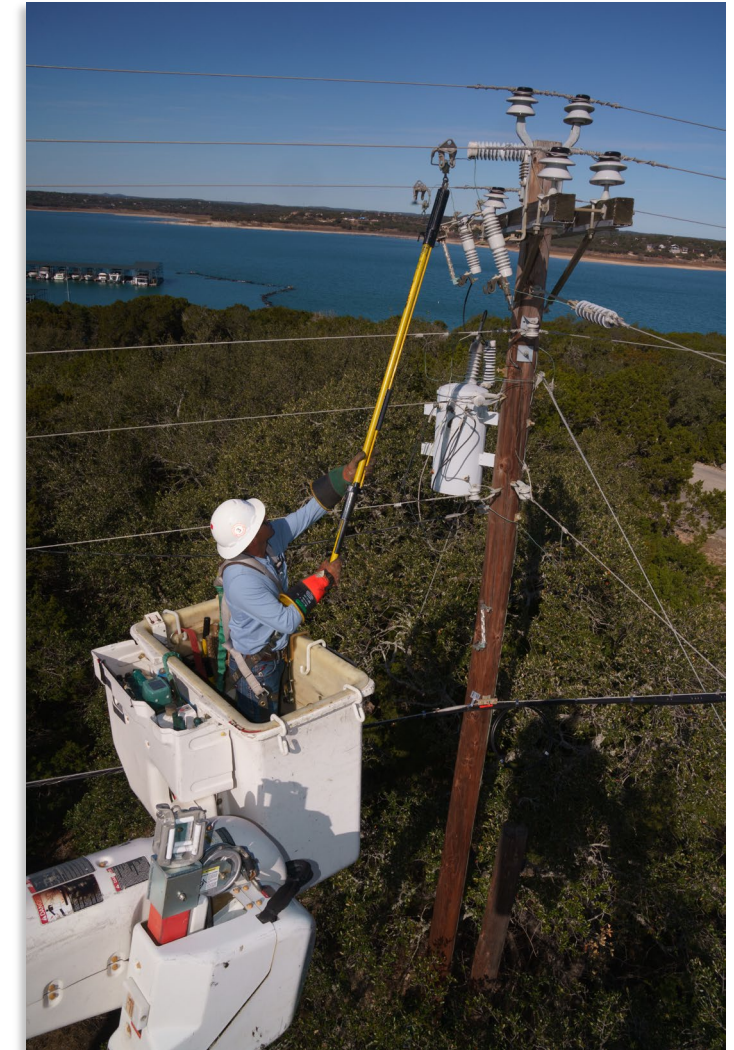
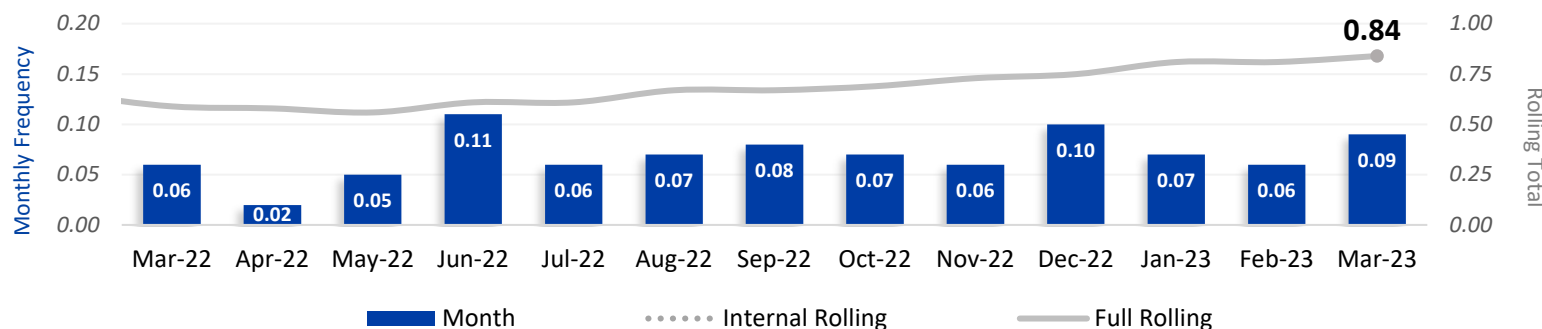
Eddie Dauterive | Chief Operations Officer

# Reliability

## System Average Interruption Duration Index (SAIDI)



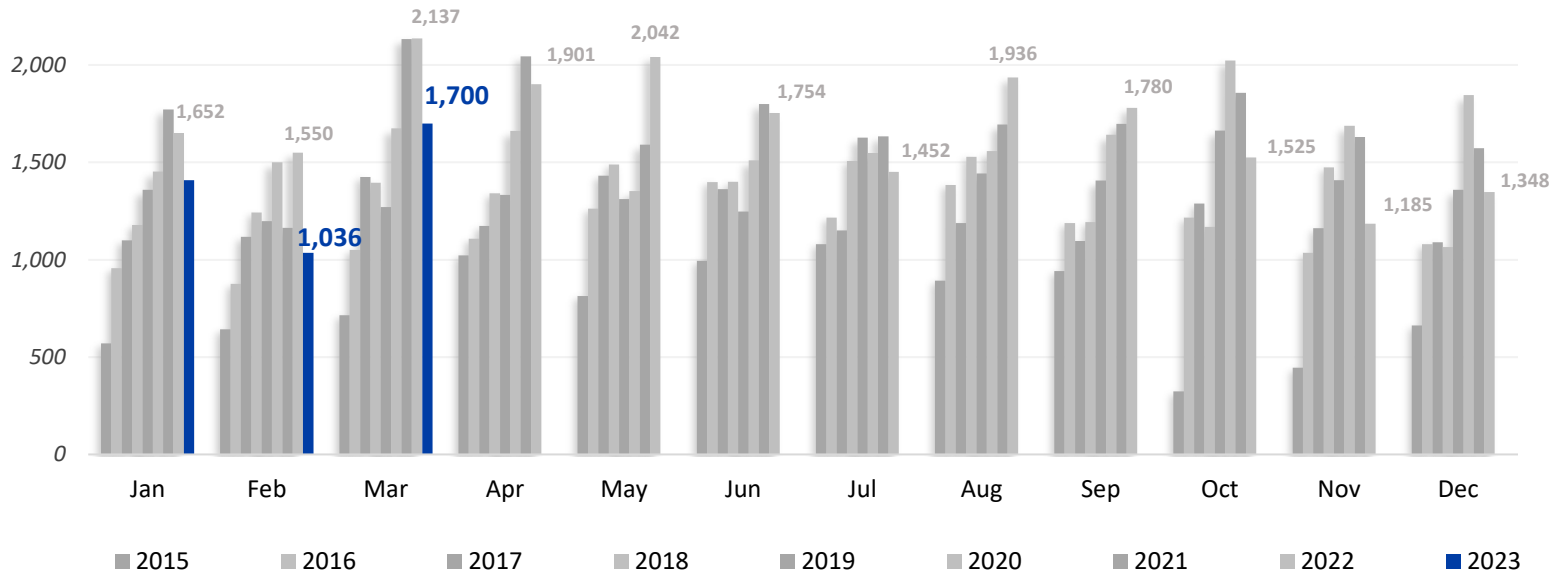
## System Average Interruption Frequency Index (SAIFI)



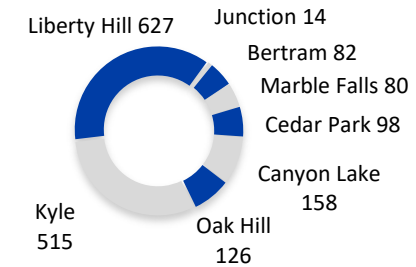
# System Growth

## Line Extensions Completed

2019: 16,640   2020: 19,458   2021: 20,592   2022: 20,262   2023 YTD: 4,144



## Line Extensions Per District (1,700)

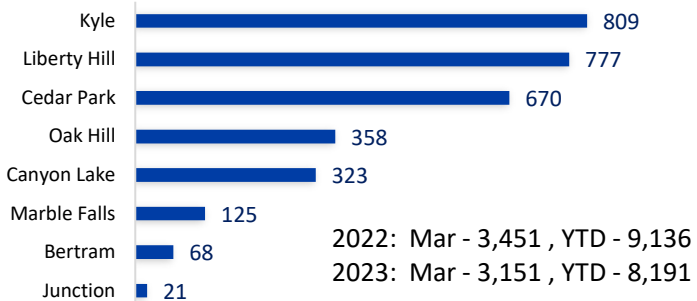


## Miles of Distribution Line:

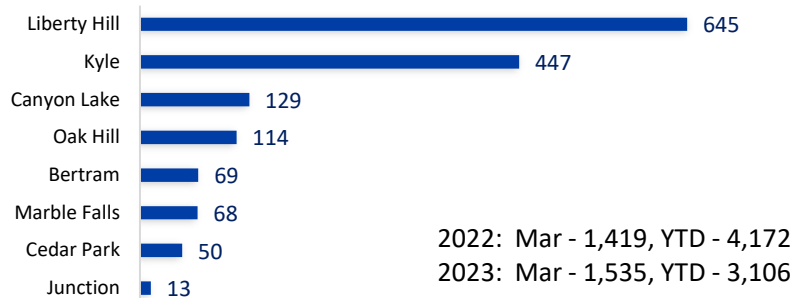
Underground: 6,868 (28%)  
Overhead: 17,642 (72%)  
Total: 24,510



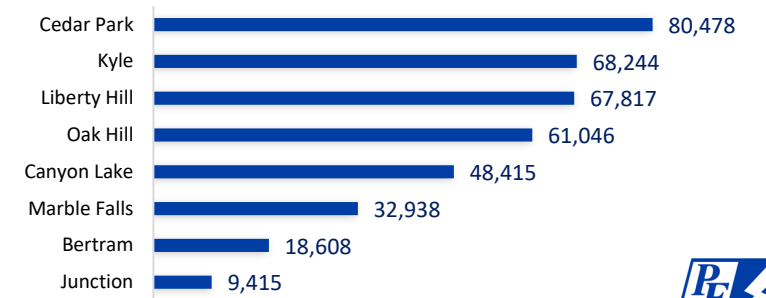
## Member Applications (3,151)



## Meter Growth (1,535)



## Meter Totals (386,961)

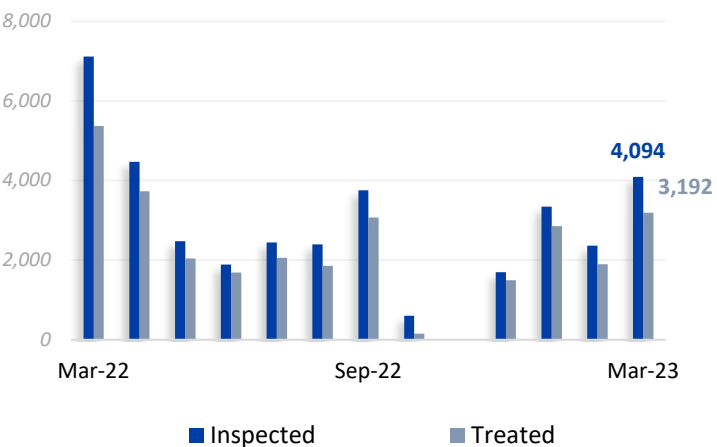


# Distribution Maintenance

## Pole Testing & Treatment (PTT)

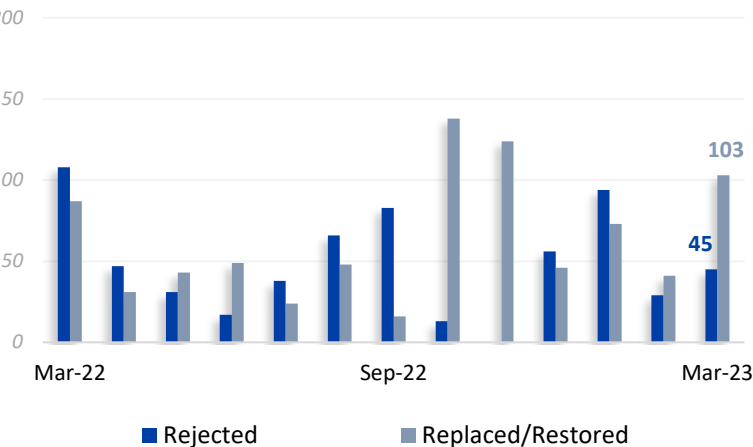
### Poles Inspected & Treated

2022 YTD: Inspections - 17,324    Treated - 13,342  
2023 YTD: Inspections - 9,081    Treated - 7,944



### Poles Rejected & Replaced/Restored

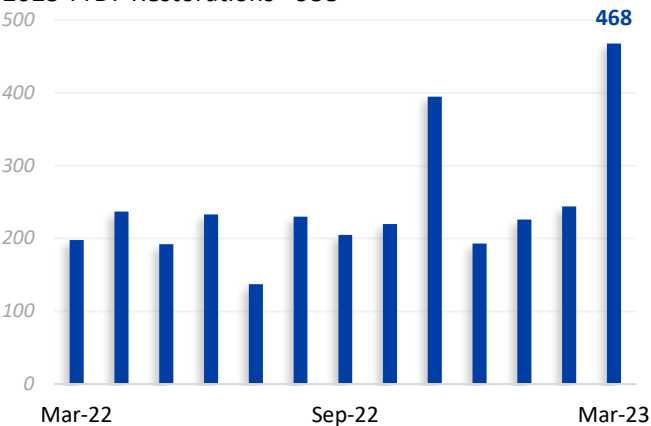
2022 YTD: Rejected - 308, Restored - 164  
2023 YTD: Rejected - 168, Restored - 217



## Underground Equipment

### URD Pad Restorations

2022 YTD: Restorations - 661  
2023 YTD: Restorations - 938



## Vegetation Management

### Wildland Urban Interface (WUI) Audits:

Type	Total C&D	Jan	Feb	Mar
C&D WUI 3 Phase	2,260	99	420	354
C&D WUI 1 Phase	12,514	401	116	269
C&D Other 3 Phase	2,004	66	35	43
C&D Other 1 Phase	12,590	454	228	75
All C&D	29,368	1,021	799	741

## LiDAR Assessment

Next Flyover  
**April 2023**

Data Available  
**August 2023**



# Internal Lineman's Rodeo

Updated information to come



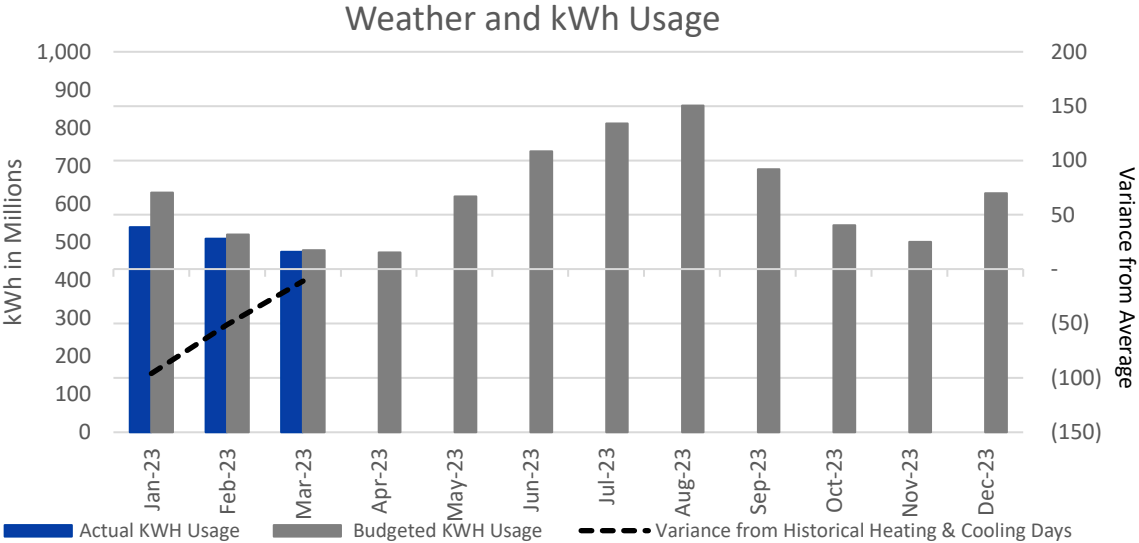
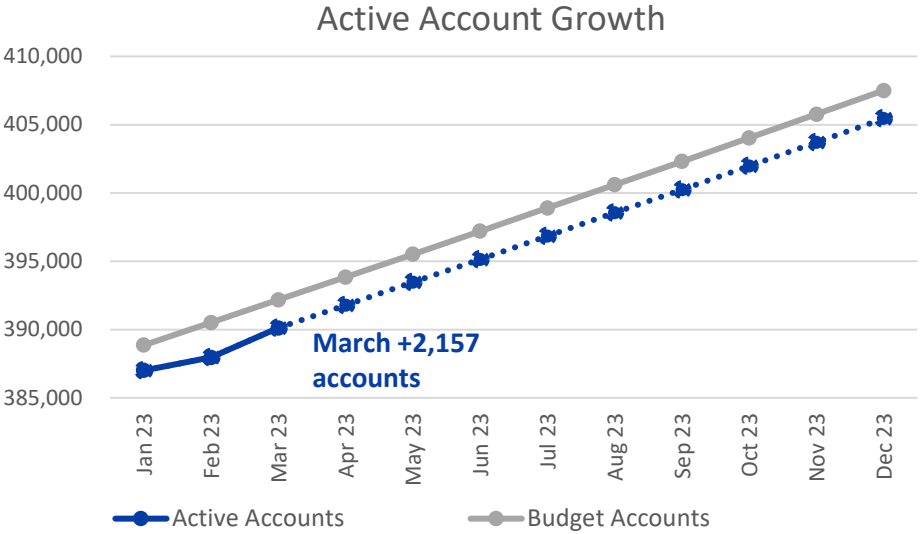
# March 2023 Financial Report

## Randy Kruger | Chief Financial Officer

# Finance at a Glance – March 2023

	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	474,507	478,106	(3,598)	1,521,691	1,627,821	(106,129)
Gross Margins	\$ 26.3	\$ 26.0	\$ 0.3	\$ 83.6	\$ 82.3	\$ 1.2
Net Margins	\$ 2.7	\$ (1.0)	\$ 3.7	\$ 1.9	\$ 4.4	\$ (2.5)
EBIDA	\$ 14.1	\$ 11.8	\$ 2.3	\$ 36.3	\$ 42.9	\$ (6.6)
Revenue O/(U)	\$ 2.5	\$ 0.6	\$ 1.8	\$ 0.6	\$ (1.6)	\$ 2.2
EBIDA(X)	\$ 16.6	\$ 12.4	\$ 4.1	\$ 36.9	\$ 41.2	\$ (4.4)

	Liquidity Coverage
Cash & Marketable Securities	\$ 2,696,205
Short Term Facilities	505,000,000
Less: Short Term Borrowings	11,993,467
Available Liquidity	\$ 495,702,738
Liquidity Coverage (Days)	259

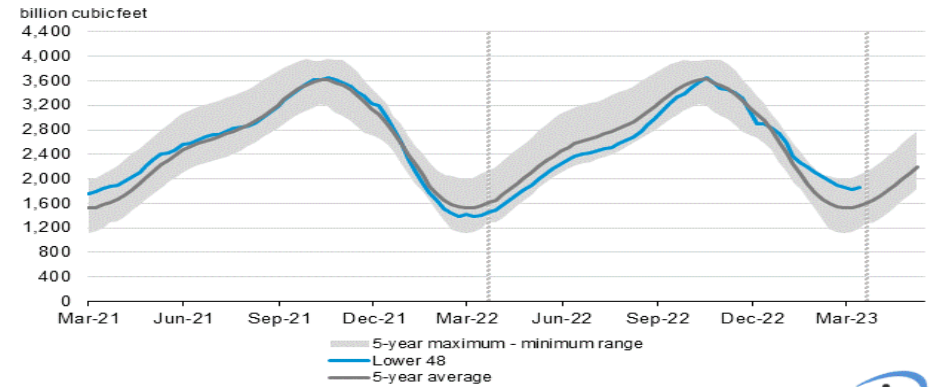




### 3. Financial Report

# Power Market Fundamentals

Working gas in underground storage compared with the 5-year maximum and minimum

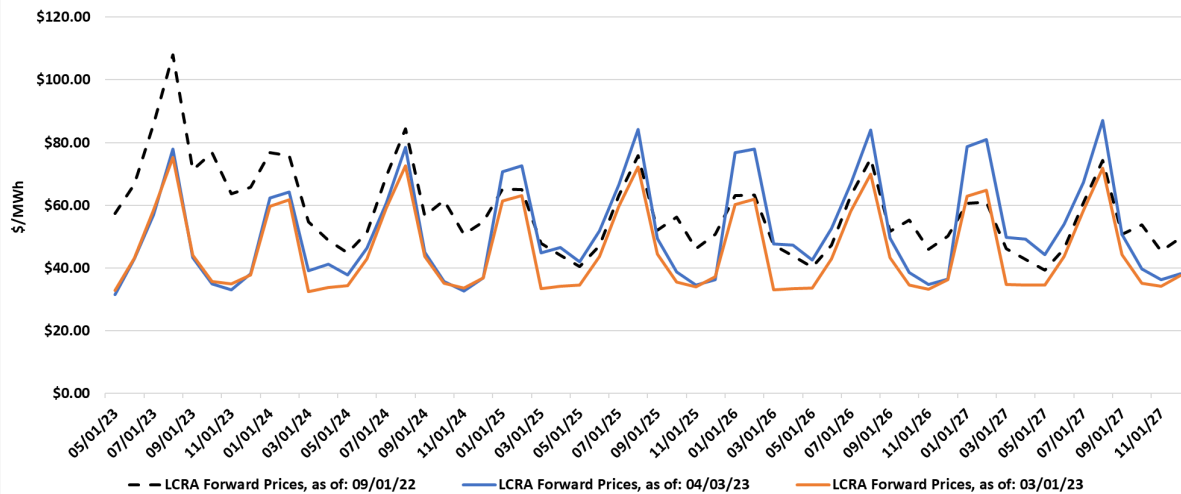


Data source: U.S. Energy Information Administration  
 Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2018 through 2022. The dashed vertical lines indicate current and year-ago weekly periods.

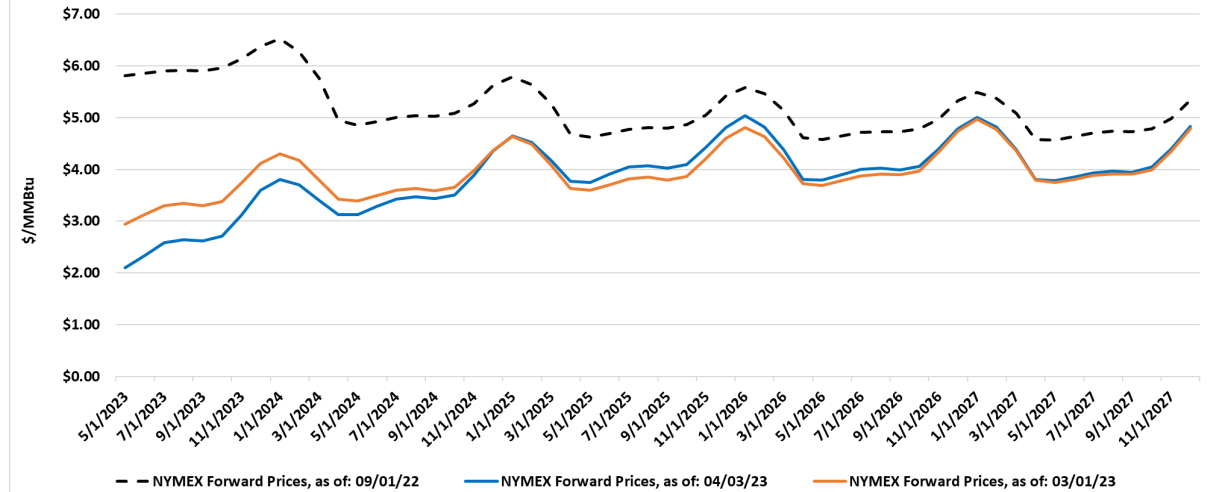


As of April 7

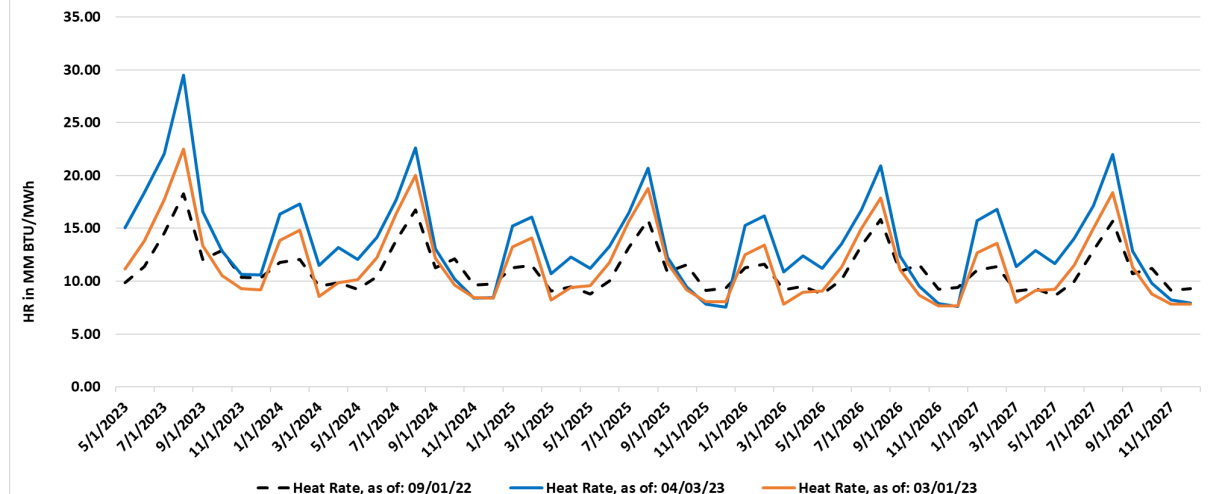
Power Forward Prices



Natural Gas Forward Prices



Forward Heat Rates

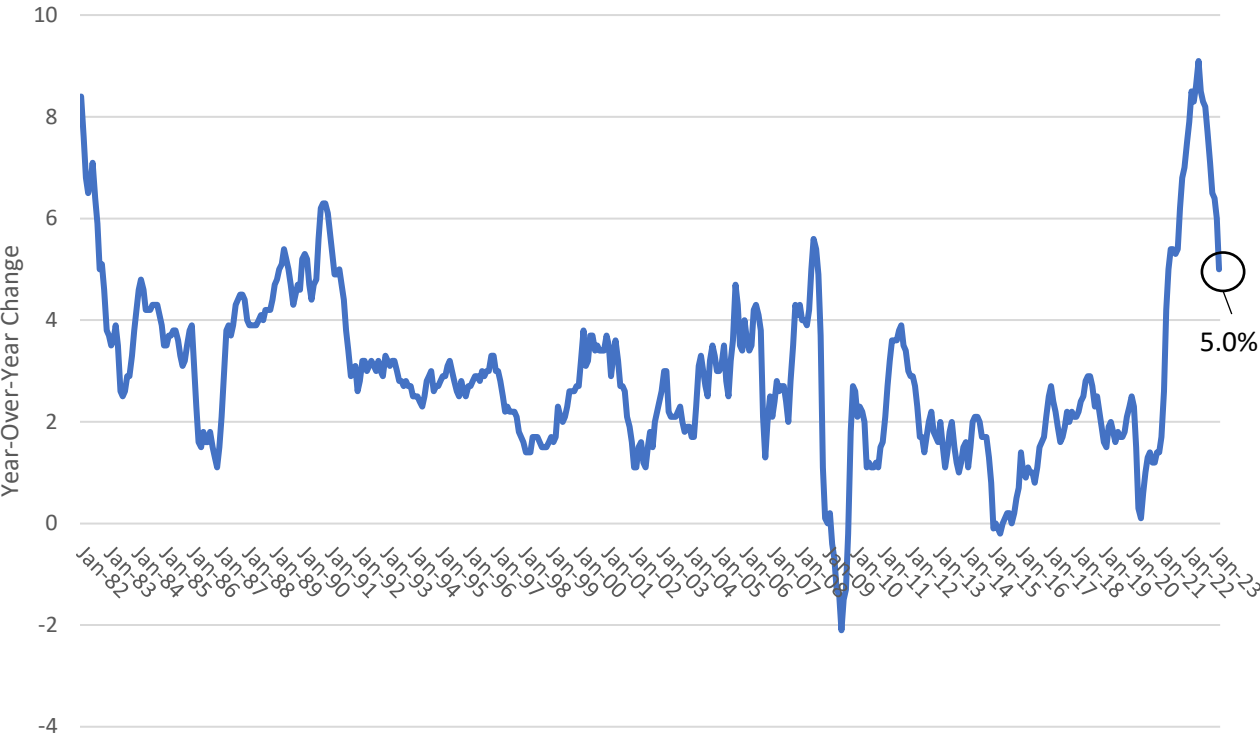




# Inflation

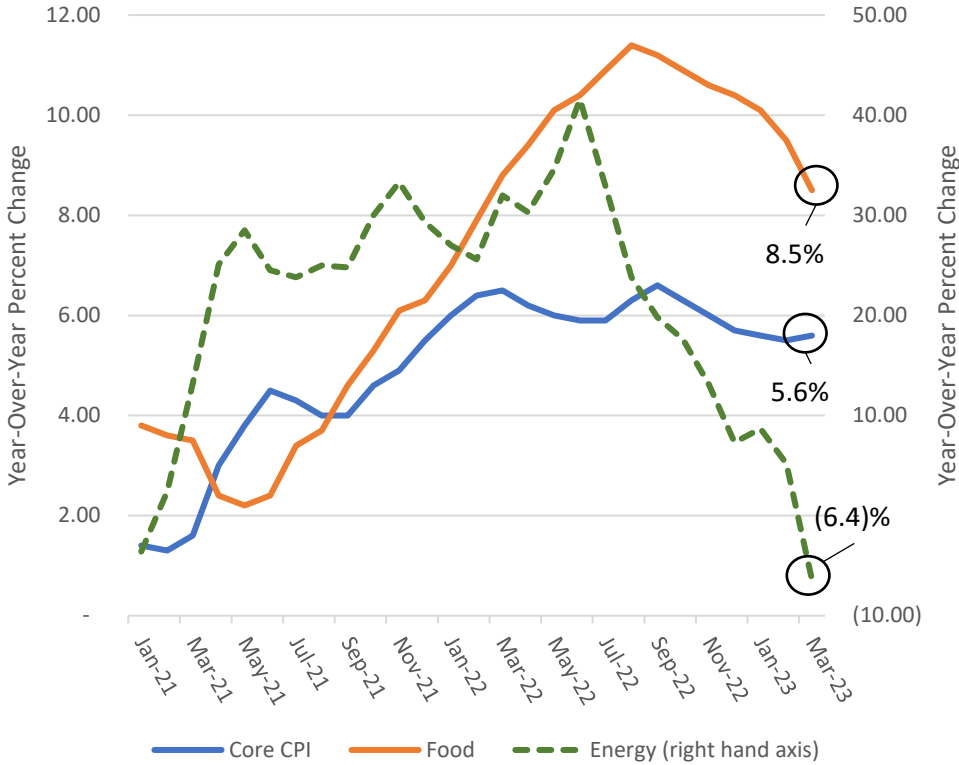
Overall CPI continues downward trend; Core CPI upticks slightly driven by shelter costs; Energy prices decline YoY driven by transportation fuel (-17.4%) and fuel oil (-14.2%) offset by increases to electricity (+10.2%) and utility gas services (+5.5%) prices

CPI Jan 1982 to Mar 2023



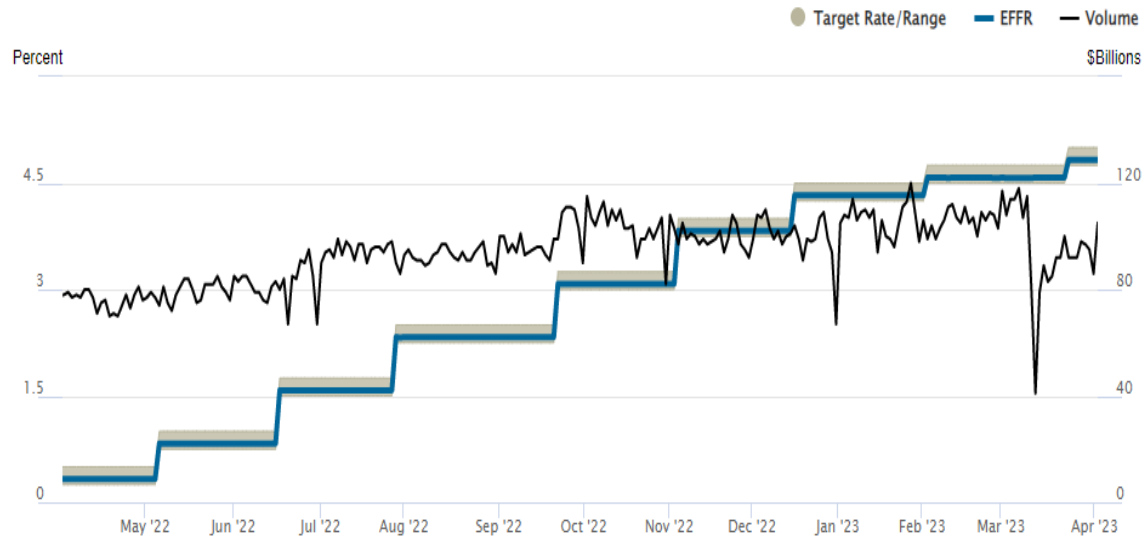
Source: U.S. Bureau of Labor Statistics

Core CPI, Food and Energy  
Jan 2021 to Mar 2023



Source: U.S. Bureau of Labor Statistics

## Federal Funds Rate



Source: Federal Reserve Bank of New York

## 10-Year Note



Source: *The Wall Street Journal* 4/4/2023



# Workforce and Governance Report

Don Ballard | General Counsel

# 2023 Election Timeline

## April 21

- Approval of candidates on ballots

## May 16 - June 9

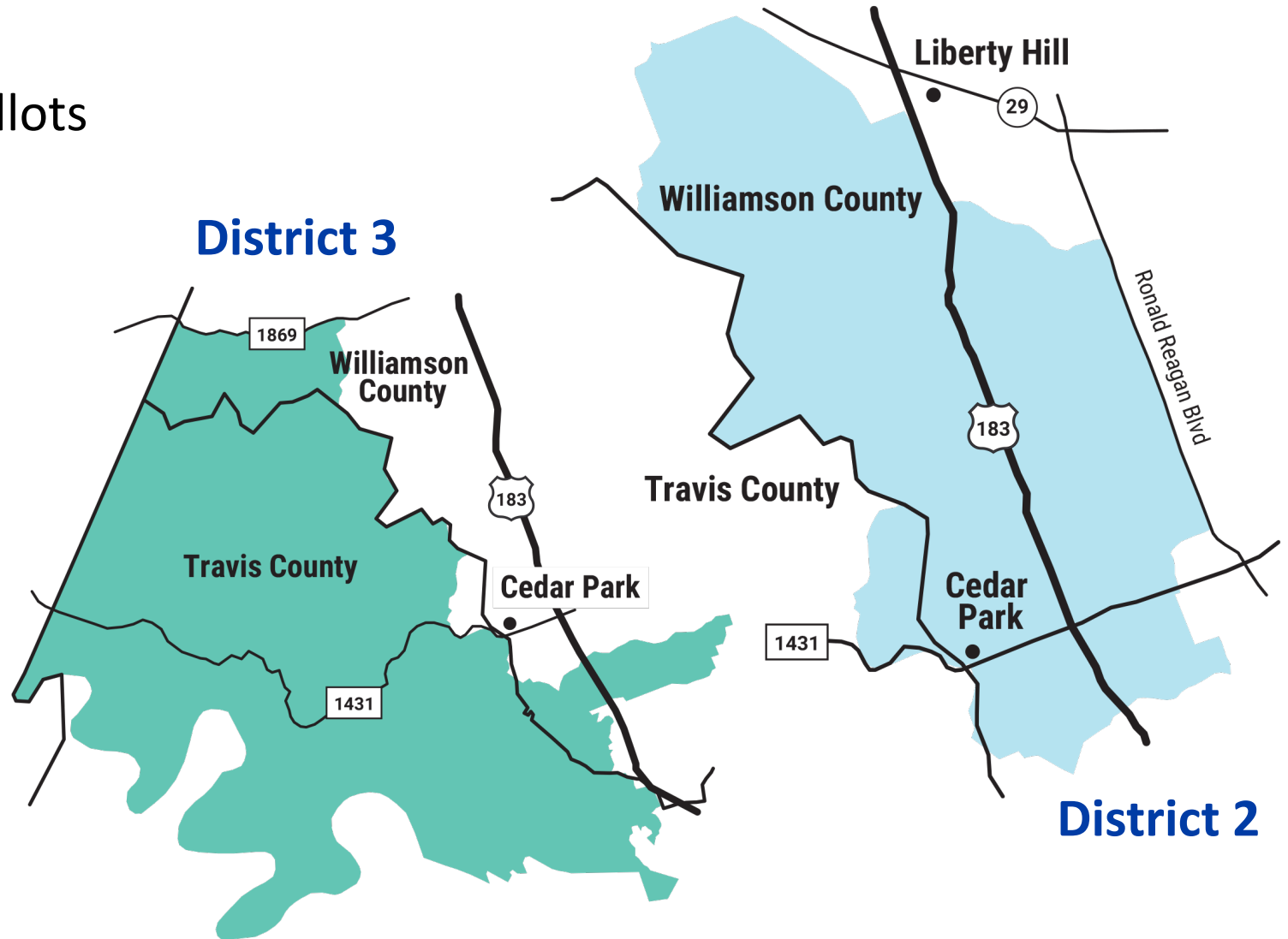
- Voting open

## June 13

- Election results released

## June 16

- PEC Annual Meeting;  
board directors seated

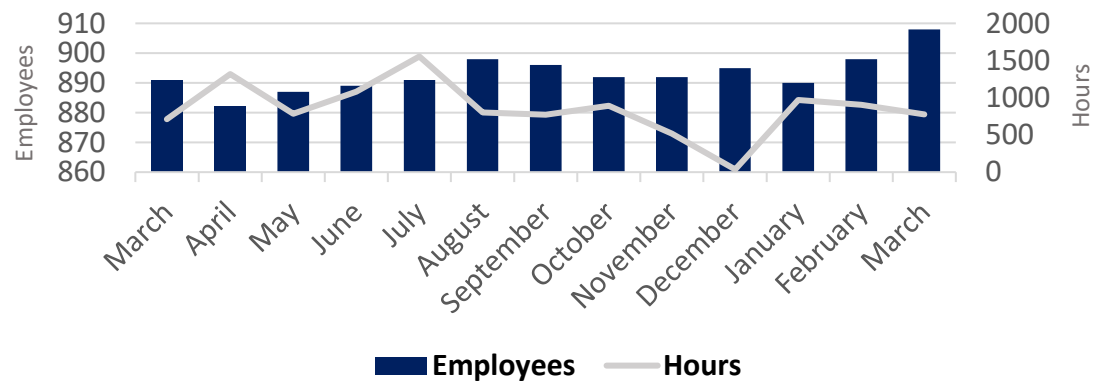


# Employee Development

Updated information to come

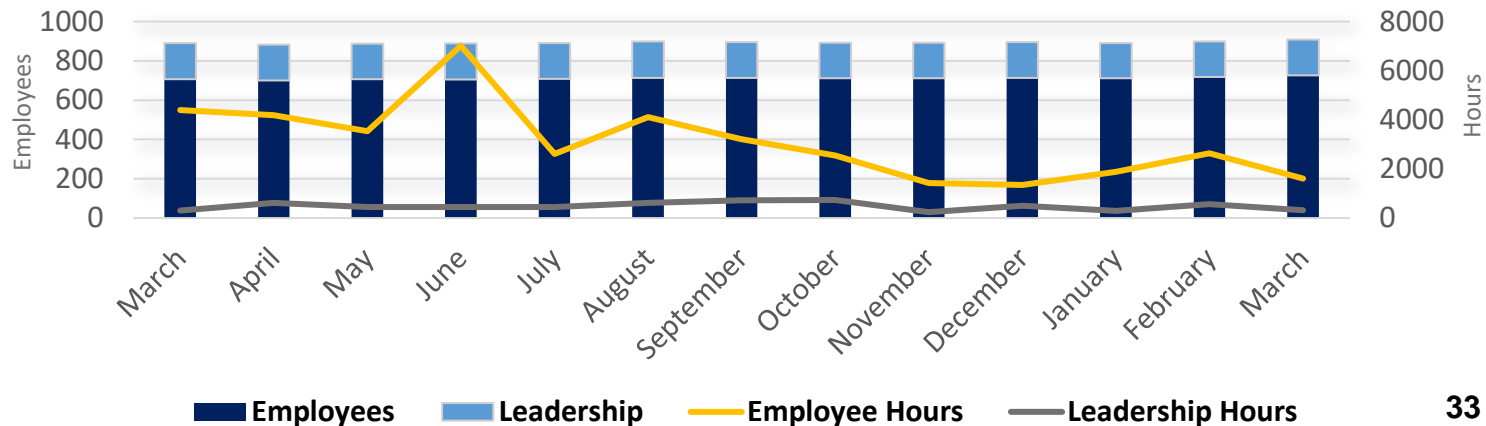
Safety Training Hours

Safety training hours per month



Employee Training Overall

Hours for employees and leadership overall by month





# Community and Member Engagement

JP Urban III | EVP, External Relations

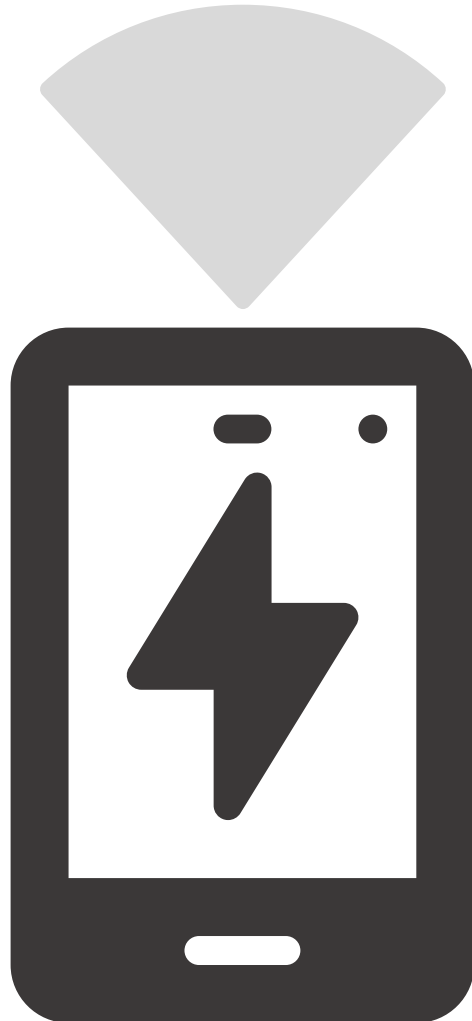
# Prepare for Spring Storms

**Stay ready  
this storm season**

[pec.coop/outages](https://pec.coop/outages)



# Outage Information at Your Fingertips



## Text “25022” for PEC

### Report an Outage

Using your mobile number, report and confirm outages.

### Receive Updates

As outage restoration progresses, get updates sent to you.

---

## Update your mobile today

### Log In to SmartHub

Add your mobile to your communications preferences.

### Call 888-554-4732

An agent will help you update your account.



# 2023 Youth Tour Delegates

- 10 local high school students will visit Washington, D.C. this June
- Selected from more than 120 applications

"Should lineworkers be considered first responders?"

"Then-Congressman LBJ worked to bring electricity to the rural Hill Country. What act, invention, or development you create to do good for your community and "go viral?"



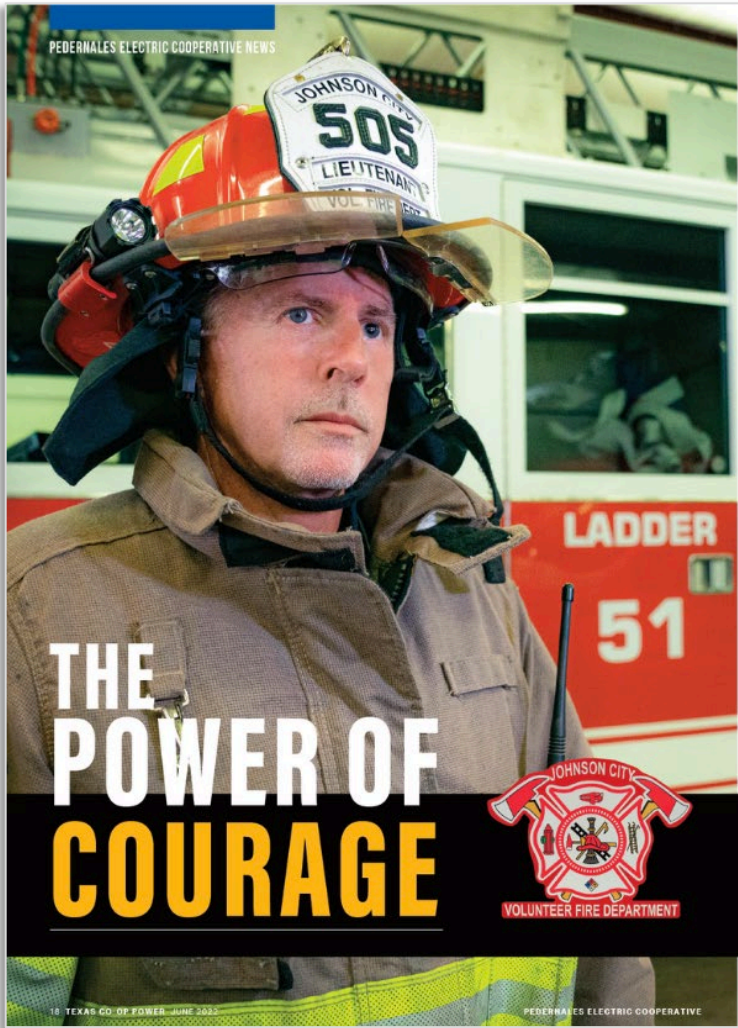


# Appreciation and Look Ahead


Julie C. Parsley | Chief Executive Officer

# External Relations Receives National Awards

PEDERNALES ELECTRIC COOPERATIVE NEWS



**THE  
POWER OF  
COURAGE**



JOHNSON CITY  
VOLUNTEER FIRE DEPARTMENT


18 TEXAS CO-OP POWER JUNE 2022 PEDERNALES ELECTRIC COOPERATIVE

WHAT WOULD YOU  
GIVE TO MAKE A **CHANGE?**

For less than **\$1 a month**, you can help support local nonprofits by rounding up your bill through PEC's Power of Change Program.

Together with other generous members, your donations can fund important projects at organizations that serve your community — like the Johnson City Volunteer Fire Department. They used a \$5,000 PEC grant to purchase rescue equipment capable not only of changing lives, but saving them.

Change lives here.  
Join today at [pec.coop/change](https://pec.coop/change).




Johnson City Volunteer Fire Department President Ray Bible has been with the department for almost three and a half decades. Like the other volunteers, he feels called to serve his community. When responding to emergencies, Ray and his team use their bravery, skills, and equipment to save lives.

"We have a great community around us, and it shows," Bible said. "Whenever we're in need, something happens and we're able to get it done."

Thanks to PEC members enrolled in Power of Change, they will soon have a new life-saving tool in their hands. They've used their \$5,000 grant to purchase equipment capable of keeping their extrication tools fully charged on the truck during rescues. Keeping those tools charged will save time when cutting people out of vehicles — time that could very well be the difference between life and death.

"Being in the position to get this grant thanks to community support is amazing to me," Bible said. "Imagine what we could do for other organizations if everyone who could participate in this program did."



**JOHNSON CITY VFD:  
POWER of CHANGE GRANT RECIPIENT**

PEC.COOP • 888-554-4732 JUNE 2022 TEXAS CO-OP POWER 19



- Most Innovative Use of Digital Communication: Ethics survival videos
- Best Total Communication Program: Power of Change – Summer 2022 marketing campaign

# Employee Appreciation Continues

In 2023, we are  
continuing regular  
employee appreciation  
events to bring staff  
together to reconnect  
and reflect on  
Cooperative Spirit

**More information  
and photo to come**

Bertram/Marble Falls Spring 2023  
Employee Appreciation Event



# Employee Kudos\*



**Angel Almanza**  
Member Relations  
Agent  
*Oak Hill*



**Carole Hall**  
Member Relations  
Analyst  
*Liberty Hill*



**Jeremy Castro**  
Journeyworker  
*Kyle*



**Debbie Nix**  
Distribution  
Planner 2  
*Johnson City Service  
Center*

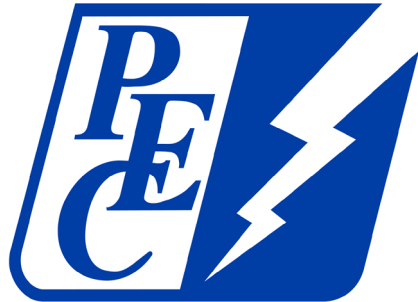


**Carrie Garrett**  
Distribution  
Planner 2  
*Liberty Hill*

*\*These were selected from the hundreds of kudos PEC receives each month*



# Appendix Pages From Operations and Financials Reports



# Operations Report - Appendix

Eddie Dauterive | Chief Operations Officer

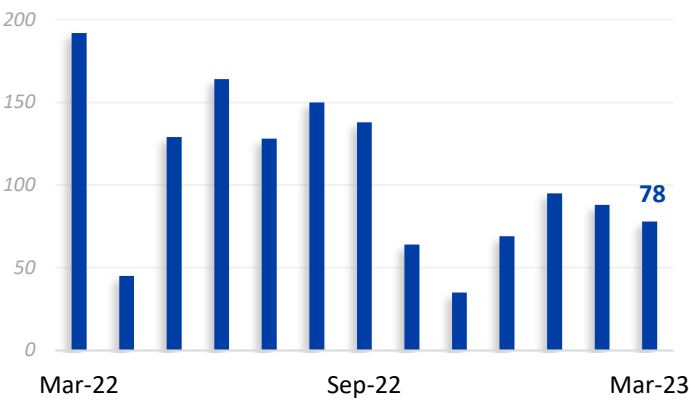


# Distribution Maintenance

## Technical Services

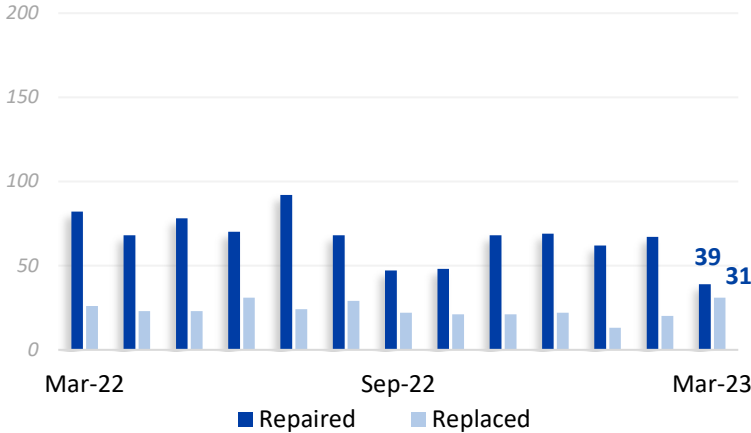
### Equipment Inspections

2022 YTD: 354  
2023 YTD: 261



### Equipment Repaired & Replaced

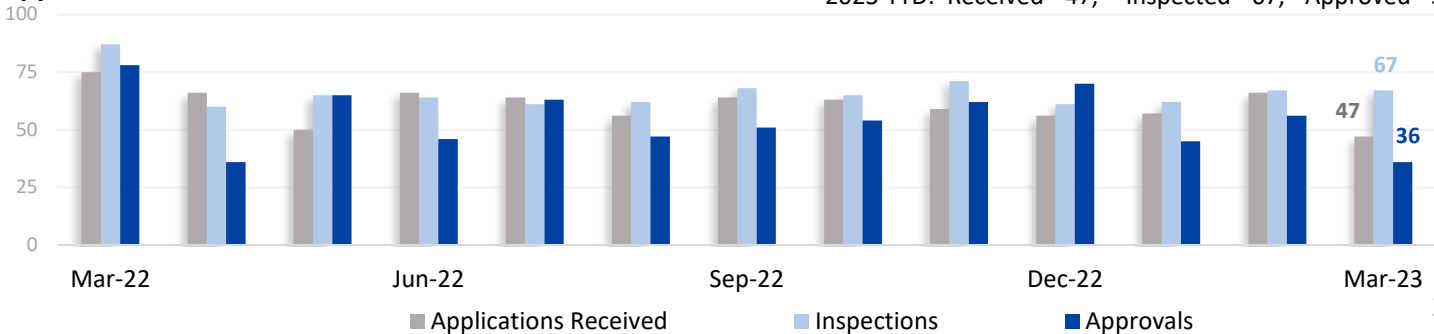
2022 YTD: Repaired - 218, Replaced - 59  
2023 YTD: Repaired - 168, Replaced - 64



### Pole Contacts

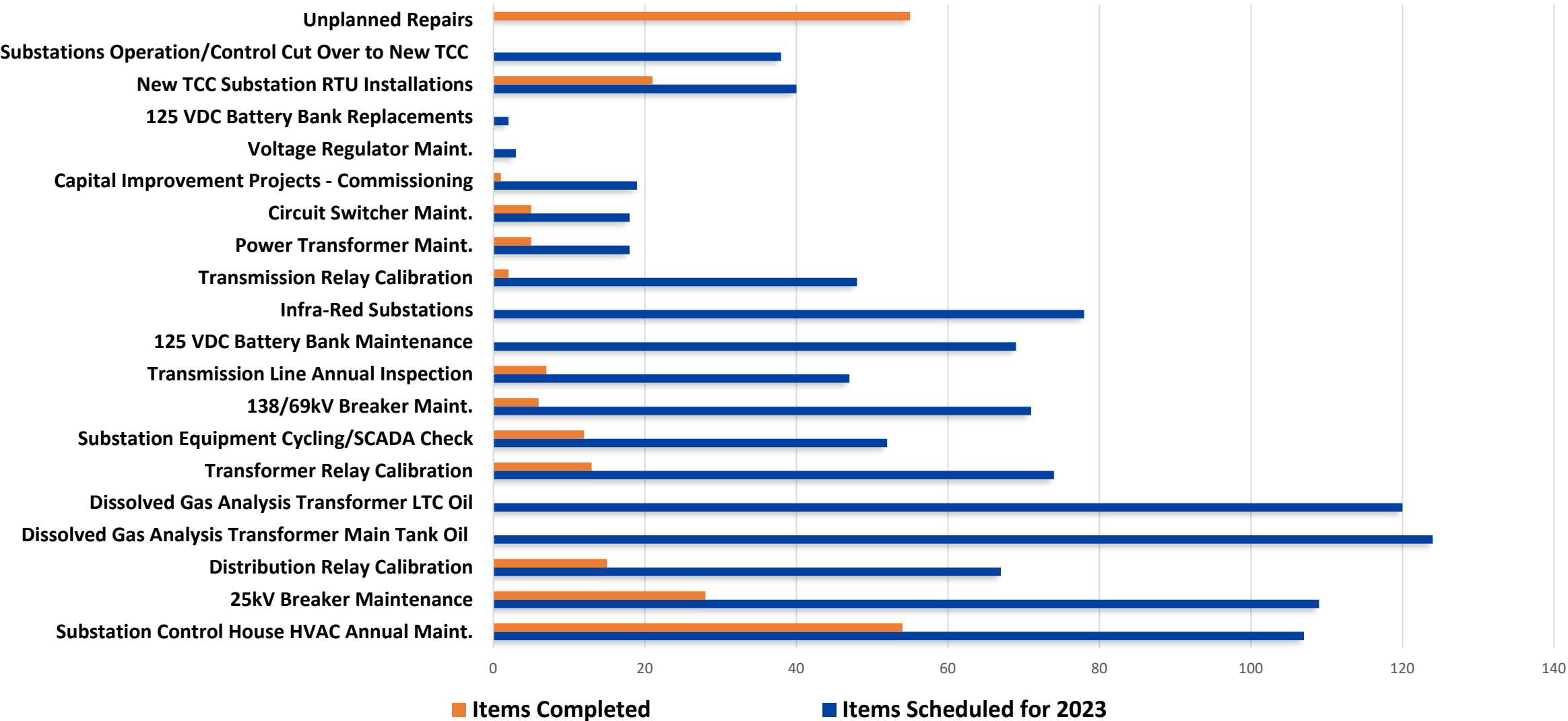
#### Applications Received & Permits Issued

2022 YTD: Received - 75 , Inspected - 87, Approved - 78  
2023 YTD: Received - 47, Inspected - 67, Approved - 36



# Substation & Transmission Maintenance

## 2023 Itemized Maintenance By Equipment



# Planning Engineering Projects

## Overall Status

Project	Completion Date	Percent Complete
Load Projections Study	Jan 2023	100%
2023 CIP Project Maps	Feb 2023	100%
Capacitor Settings	Mar 2023	90%
20 Year Plan	Apr 2023	96%
4CP Study	Apr 2023	80%
Summer Contingency	May 2023	5%
UFLS Study	May 2023	0%
CIP (1st draft) Study	Jun 2023	1%
CIP Study Completed	Aug 2023	0%
Mock UFLS Study	Dec 2023	0%
PEC System Arc Flash Study	Dec 2023	1%
Winter Contingency	Dec 2023	0%
2 Year System Protection Coordination Review	Dec 2023	65%

# Substation Engineering Projects

## Overall Status

District	Phase		Start Date	Completion Date	Percent Complete
Cedar Park	Construction	Upgrade bus to double-bus double-breaker	Apr-21	Apr-23	97%
Oak Hill	Construction	Upgrade line protection relay panels	Apr-21	May-24	65%
Junction	Engineering	Upgrade transformer and add line breakers	May-21	Oct-23	78%
All Districts	Engineering/ Construction	Upgrade circuit switches and relay protection on three mobile substations	Nov-21	Jun-23	85%
Liberty Hill	Engineering	Construct new substation	Dec-21	Dec-23	64%
Liberty Hill	Construction	Add third power transformer	Apr-22	Jun-23	81%
Kyle	Construction	Add third power transformer	May-22	May-23	85%
Bertram	Engineering	Upgrade power transformer	Jun-22	Sep-23	66%
Cedar Park	Engineering	Make improvements to ground grid for reliability	Aug-22	Apr-23	100%
All Districts	Engineering	Develop transmission protection philosophy for protective settings	Jan-23	Sep-23	33%
All Districts	Engineering	Develop configuration for engineering to have access to RTU settings	Nov-22	Dec-23	0%
Oak Hill	Engineering	Upgrade power transformer	Feb-23	Jan-25	8%
Liberty Hill	Engineering	Upgrade power transformer	Feb-23	May-24	12%
Cedar Park	Engineering	Add third power transformer	Feb-23	Nov-24	9%
Kyle	Engineering	Construct new substation	Feb-23	Dec-24	9%
Oak Hill	Engineering	Add feeder breaker and feeder	Mar-23	Dec-23	11%
Oak Hill	Engineering	Add feeder	Mar-23	Dec-23	11%
Bertram	Engineering	Add circuit switcher on power transformer	Mar-23	Dec-23	12%

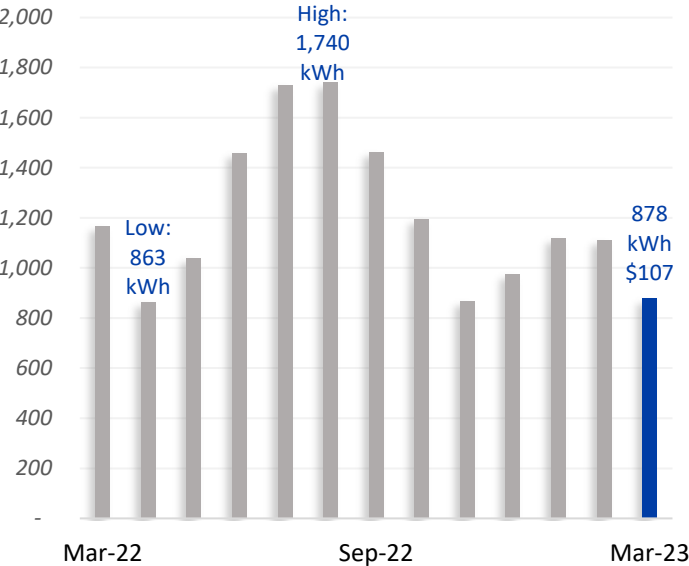
# Transmission Projects

## Overall Status

District	Phase	Description	Completion Date	Percent Complete
Canyon Lake	Closeout	Increase clearance to meet USACE requirements	Dec 2022	99%
Marble Falls and Oak Hill	Construction	Respacing shield wire and conductor to reduce outage vulnerability during extreme weather	Jan 2023	100%
Marble Falls and Cedar Park	Construction	Reconductor (Phase 1)	Feb 2023	99%
All Districts	Planning	NERC required annual planning assessment	Feb 2023	100%
Oak Hill	Construction	Harden transmission line to meet severe weather requirements	Mar 2023	99%
Kyle	Engineering	Harden transmission line to meet severe weather requirements	Apr 2023	60%
Cedar Park	Engineering	Harden transmission line to meet severe weather requirements	Dec 2023	45%
Liberty Hill	Engineering	Add Fiber to existing transmission line	Dec 2023	20%
Liberty Hill	Engineering	Harden transmission line to meet severe weather requirements	May 2024	45%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2024	30%
Marble Falls and Cedar Park	Engineering	Overhaul (Phase 2)	Dec 2025	15%
Cedar Park	Engineering	Harden transmission line to meet severe weather requirements	Dec 2025	20%
Oak Hill	Engineering	Developer funded transmission line relocation	On Hold	25%

# Member Relations

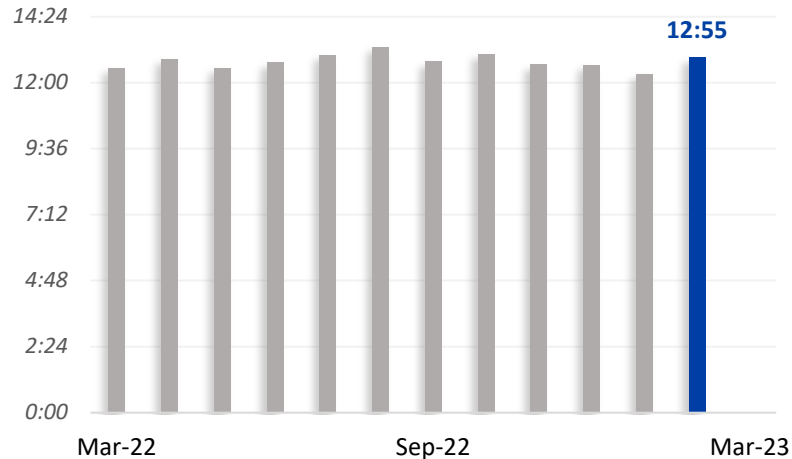
## Average Residential Usage



## Member Contacts

### Average Handle Time

Mar. Phone Contacts: 26,361  
Mar. Office Contacts: 2,793

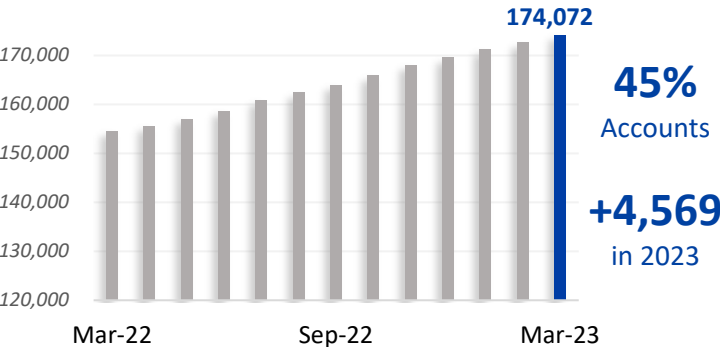


## Contact Types

2022: 376,659 Contacts

Main Contact Types	Mar. Totals	
Service Request	9,068	33%
Billing Inquiry	5,227	19%
Outage	1,757	6%
Payment Arrangement	1,662	6%
Account Update	1,434	5%
Payment	1,358	5%

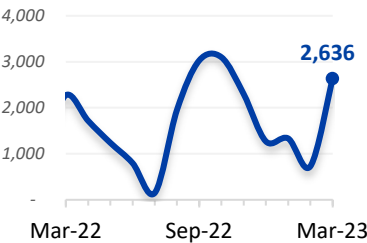
## Paperless Enrollments



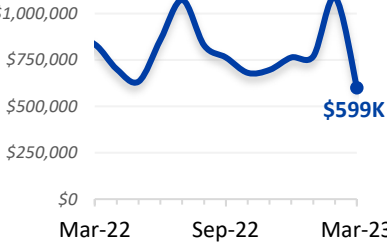
## Collections

0 days with no collection activity.

### Remote Disconnects

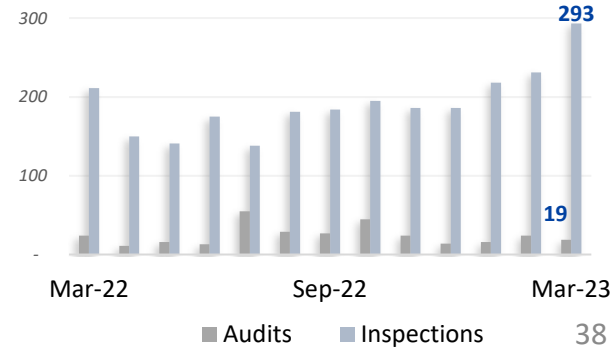


### Aged Balances



## Energy Services

2022 YTD: Audits - 80, Insp. - 524  
2023 YTD: Audits - 59, Insp. - 726



# Facilities

<b>Cedar Park</b>	New fuel tanks have been installed for better emergency preparedness, the project is 100% complete.
<b>Johnson City</b>	Begun development of a master plan for the Haley Rd site, which includes the newly acquired property adjacent to the site.
<b>Junction</b>	Contractor has mobilized and is currently working on fencing and fuel island installation.
<b>Leander Development</b>	Building construction has been completed, with a few minor punch-list items outstanding.
<b>Marble Falls</b>	Finalizing design, resolving encroachments, gathering bids and obtaining city approval for yard renovations.
<b>Oak Hill Fuel Island</b>	Project is out for RFP and permitting process has begun.



# Appendix to March 2023 Financial Presentation to the Board

Randy Kruger | Chief Financial Officer



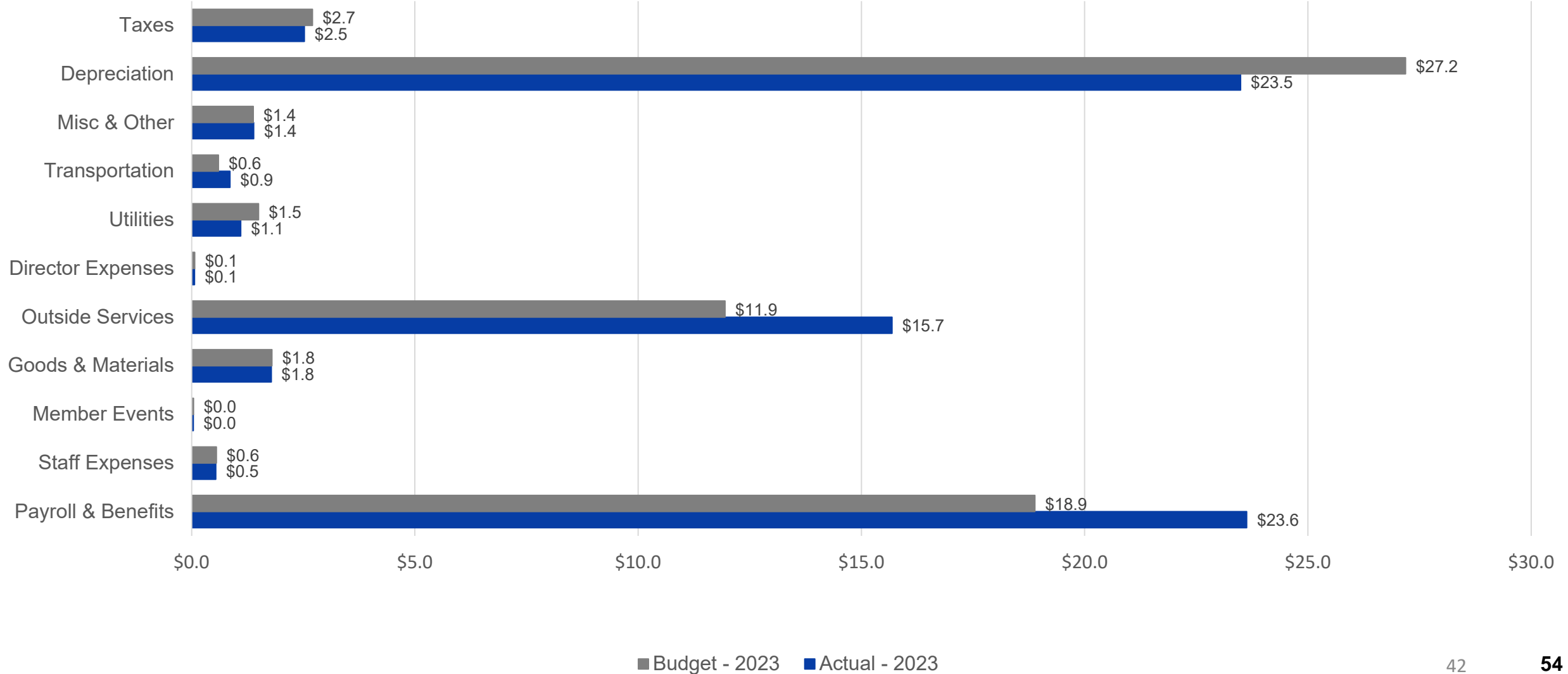
### 3. Financial Report

# Financial Performance

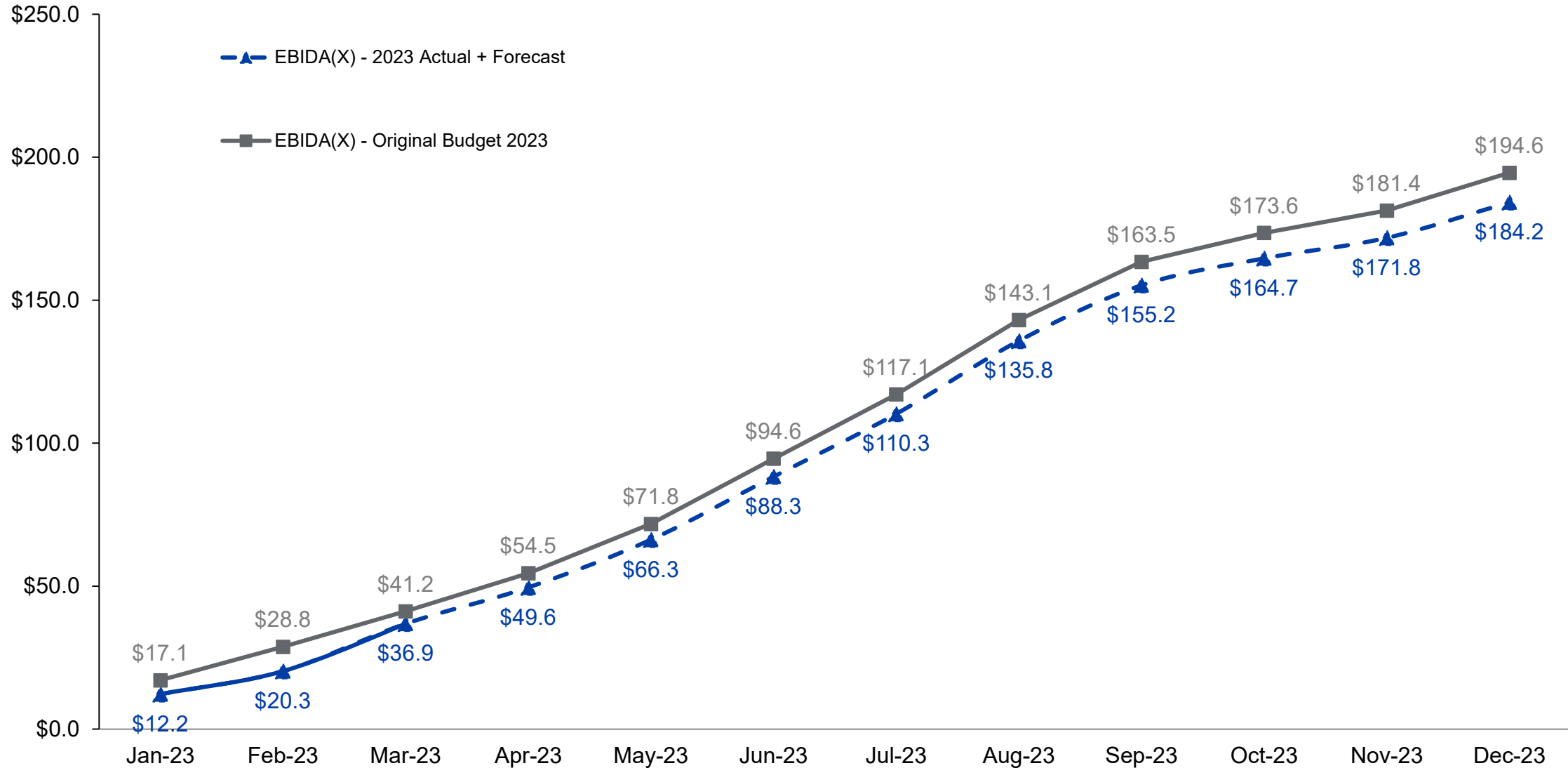
	MTD			YTD			Annual	2022 to 2023 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
<b>Gross Margins</b>	\$ 26,318,650	\$ 25,996,950	\$ 26,992,155	\$ 83,553,576	\$ 82,309,048	\$ 81,137,358	\$ 352,088,225	2.98%
Operating Expenses Ex. Depreciation	12,259,484	14,200,907	11,184,234	47,628,246	39,479,502	33,666,574	166,658,781	41.47%
Depreciation	7,832,591	9,087,261	9,950,450	23,492,210	27,187,555	29,832,380	108,552,698	
Interest Expense	3,620,585	3,720,505	3,698,433	10,883,884	11,259,094	11,039,399	45,173,483	
Other Income	(52,876)	(17,053)	(7,416)	(357,216)	(41,853)	(114,102)	(5,371,928)	
<b>Net Margins</b>	\$ 2,658,866	\$ (994,670)	\$ 2,166,454	\$ 1,906,452	\$ 4,424,750	\$ 6,713,107	\$ 37,075,192	
<b>EBIDA</b>	\$ 14,112,042	\$ 11,813,096	\$ 15,815,337	\$ 36,282,546	\$ 42,871,399	\$ 47,584,886	\$ 190,801,372	-23.75%
Over (Under) Collected Revenues	2,464,734	621,510	(231,178)	583,926	(1,646,679)	(6,180,221)	3,749,120	
<b>EBIDA(X)</b>	\$ 16,576,776	\$ 12,434,606	\$ 15,584,159	\$ 36,866,472	\$ 41,224,720	\$ 41,404,665	\$ 194,550,492	
Total Long-Term Debt							\$ 1,114,322,192	
Debt Service							65,690,519	
Debt Service Coverage Ratio							2.96	
Equity as Percent of Assets							39.6%	
Net Plant in Service							\$ 1,985,228,388	
Capital Improvement Spend							\$ 202,863,100	
Energy Sales kWh	511,504,324	478,105,571	478,769,280	1,521,691,096	1,627,820,534	1,672,394,378	7,500,307,799	-9.01%
Energy Purchases kWh	503,359,853	474,507,462	514,671,109	1,622,080,119	1,740,092,367	1,793,760,353	8,019,713,349	-9.57%
Active Accounts				390,124	392,179	372,048	407,506	4.86%

# Cost of Service (in millions)

## YTD Actuals vs Budget through March 2023



# EBIDA(X) Year to Date (in millions)



### 3. Financial Report

# CIP Spend

Construction Category & Description		YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
<b><u>Distribution</u></b>					
100	New Lines (Line Extensions for new primary, secondary and service lines)	\$ 3,702,380	\$ -	\$ (3,702,380)	\$ -
200	Tie Lines (new construction between existing lines)	1,051,047	2,605,898	1,554,850	9,608,071
300	Conversions or Line Changes	4,735,277	6,834,543	2,099,265	27,514,015
600	Miscellaneous Distribution Equipment	13,895,865	11,562,055	(2,333,810)	51,775,582
700	Other Distribution Items	36,532	130,000	93,468	520,000
<b>Distribution Total</b>		<b>\$ 23,421,101</b>	<b>\$ 21,132,495</b>	<b>\$ (2,288,606)</b>	<b>\$ 89,417,668</b>
<b><u>Substation</u></b>					
400	New Substations, Switching Stations and Meter Points	\$ 1,212,017	\$ 4,136,994	\$ 2,924,977	\$ 20,798,652
500	Substations, Switching Stations and Meter Point changes	4,101,353	7,762,123	3,660,771	24,856,760
<b>Substation Total</b>		<b>\$ 5,313,370</b>	<b>\$ 11,899,117</b>	<b>\$ 6,585,747</b>	<b>\$ 45,655,412</b>
<b><u>Transmission</u></b>					
800	New Transmission Lines	\$ 131,777	\$ 439,925	\$ 308,149	\$ 2,030,593
1000	Line and Station Changes	214,061	3,444,964	3,230,903	19,698,276
<b>Transmission Total</b>		<b>\$ 345,838</b>	<b>\$ 3,884,890</b>	<b>\$ 3,539,052</b>	<b>\$ 21,728,869</b>
<b><u>General Plant</u></b>					
2000	Facilities	\$ 1,846,749	\$ 10,685,426	\$ 8,838,677	\$ 29,346,563
3000	Information Technology	573,840	2,306,286	1,732,446	7,776,588
4000	Tools & Equipment	93,577	171,749	78,172	438,000
5000	Vehicles	1,052,046	2,125,000	1,072,954	8,500,000
<b>Total General Plant</b>		<b>\$ 3,566,211</b>	<b>\$ 15,288,461</b>	<b>\$ 11,722,250</b>	<b>\$ 46,061,151</b>
<b>Accrued WIP</b>		<b>\$ 7,603,338</b>	<b>\$ -</b>	<b>\$ (7,603,338)</b>	<b>\$ -</b>
<b>Total Capital Improvement Plan Spend</b>		<b>\$ 40,249,858</b>	<b>\$ 52,204,963</b>	<b>\$ 11,955,105</b>	<b>\$ 202,863,100</b>

# CIP Multiyear Projects

Construction Category & Project (\$ in thousands)	Prior Years Spend		YTD Actuals	Project Actuals Post Approval		Project Budget	Remaining Budget			
<b><u>Distribution</u></b>										
JC make-ready - voltage conversion	\$	5,440.1	\$	1,172.1	\$	6,612.2	\$	12,546.0	\$	5,933.8
Fairland Make-ready Voltage Conversion		1,230.1		259.1		1,489.1		7,500.0		6,010.9
Convert Burnet to 24.9KV		2,191.4		200.1		2,391.5		5,000.0		2,608.5
Cranes Mill Conversion		766.6		1,025.1		1,791.6		3,800.0		2,008.4
<b>Distribution Total</b>	<b>\$</b>	<b>9,628.1</b>	<b>\$</b>	<b>2,656.3</b>	<b>\$</b>	<b>12,284.4</b>	<b>\$</b>	<b>28,846.0</b>	<b>\$</b>	<b>16,561.6</b>
<b><u>Substation</u></b>										
Junction - Upgrade T1 to 22.4 MVA	\$	1,069.8	\$	332.9	\$	1,402.7	\$	6,994.3	\$	5,591.6
Hero Way Construct new 46.7 MVA Subst		822.2		1,160.2		1,982.3		8,323.4		6,341.0
Florence Construct new 46.7 MVA Sub		-		2.4		2.4		7,179.7		7,177.2
Yarrington Construct new 46.7 MVA Subst		-		7.6		7.6		8,075.9		8,068.3
RR12-LaCima Construct 46.7 MVA Sub		-		-		-		7,337.6		7,337.6
New Site 2147 - Construct 46.7 MVA Sub		-		-		-		8,641.2		8,641.2
Dripping Springs Upg T1 & T2 to 46.7 MVA		-		1.5		1.5		5,257.1		5,255.6
Seward Junction Install 46.7 MVA Trf		327.8		458.0		785.9		3,289.5		2,503.7
Lehigh Install 46.7 MVA Trf		438.3		342.3		780.6		3,686.2		2,905.6
Pipeline Install 46.7 MVA Trf		-		-		-		3,778.3		3,778.3
Lago Vista Install 46.7 MVA Trf		-		4.7		4.7		8,858.7		8,854.0
SCADA RTU's		624.5		1,541.1		2,165.7		4,326.3		2,160.7
<b>Substation Total</b>	<b>\$</b>	<b>3,282.6</b>	<b>\$</b>	<b>3,850.7</b>	<b>\$</b>	<b>7,133.3</b>	<b>\$</b>	<b>75,748.2</b>	<b>\$</b>	<b>68,614.9</b>
<b><u>Transmission</u></b>										
T323 PF-MF Overhaul	\$	1,181.4	\$	765.6	\$	1,946.9	\$	10,976.6	\$	9,029.7
T327 LA-NL Overhaul		676.2		22.0		698.1		11,005.2		10,307.0
T324 ML-HT – Single Circuit		248.5		107.0		355.5		3,329.2		2,973.7
T380 BD-TV Overhaul		-		2.7		2.7		5,777.7		5,775.0
MF-TP (T315) Storm Hardening		6,533.2		1,010.5		7,543.6		8,525.5		981.9
Wimberley Loop		192.4		1.0		193.4		71,254.7		71,061.3
T623 TP-CV Storm Hardening		223.4		1.7		225.1		11,289.1		11,064.0
T333 LV to NL Overhaul		388.8		1.5		390.3		11,730.5		11,340.3
EMS Hardware Software		2,656.0		214.4		2,870.4		3,441.7		571.3
<b>Transmission Total</b>	<b>\$</b>	<b>12,099.8</b>	<b>\$</b>	<b>2,126.2</b>	<b>\$</b>	<b>14,226.0</b>	<b>\$</b>	<b>137,330.1</b>	<b>\$</b>	<b>123,104.1</b>
<b><u>General Plant</u></b>										
Transmission Control Center	\$	28,326.2	\$	1,480.4	\$	29,806.6	\$	32,500.0	\$	2,693.4
Spring Branch - Warehouse and Shop Build		-		-		-		11,837.0		11,837.0
Marble Falls Additional Property Fence & Improvements		42.4		4.8		47.2		5,025.4		4,978.2
Junction/Warehouse Yard Expansion		80.3		109.8		190.1		13,801.0		13,610.9
Haley Road - Mstr Plan, Fence, Site Dev		-		-		-		8,861.1		8,861.1
Safety Tech Training Cntr Improvements		282.7		-		282.7		5,483.4		5,200.7
<b>Total General Plant</b>	<b>\$</b>	<b>28,731.7</b>	<b>\$</b>	<b>1,594.9</b>	<b>\$</b>	<b>30,326.6</b>	<b>\$</b>	<b>77,507.9</b>	<b>\$</b>	<b>47,181.3</b>



pec.coop



---

**File #:** 2023-100, **Version:** 1

---

## Member Comments

**Submitted By:** Don Ballard

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** N/A

All Cooperative Members have the right to speak up to 3 minutes limitation or as otherwise directed by the Board, and attend any meetings called by the Board of Directors as defined in the Cooperative's Articles of Incorporation.

Members are also able to watch this meeting by livestream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Board meeting dates, agendas and supporting materials are available online <https://pec.legistar.com/Calendar.aspx>.

Members may also provide input by using the following methods. Comments are provided to all board directors.

- Members may submit comments and requests to the board by email or U.S. mail.
- Please direct board meeting email messages to: [PECBoard@peci.com](mailto:PECBoard@peci.com) [<mailto:PECBoard@peci.com>](mailto:PECBoard@peci.com).

### Articles of Incorporation, Article IX, Section 3, Member Bill of Rights - Open Meetings:

A Member has the right to attend every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions as allowed by policy or law. All meetings shall be called with proper notice, and any final action, decision, or vote on a matter shall be made in an open meeting.

### Articles of Incorporation, Article IX, Section 5, Member Bill of Rights - Right to Speak:

A Member has the right to speak at every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions, on any PEC matter at a time designated by the Board.

Members' attendance and their right to speak at all meetings called by the Board of Directors is further outlined in the Decorum Meetings Policy.

### Decorum Meetings Policy, Purpose:

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative ("Cooperative" or "PEC") affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative whether conducted on or off premises shall be conducted in a professional and courteous manner.



## DECORUM POLICY

Effective Date: October 16, 2020

### 1. PURPOSE

As a democratically-controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative ("Cooperative" or "PEC") affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative, whether conducted on or off premises, shall be conducted in a professional and courteous manner.

### 2. SCOPE

This Policy applies to all Participants at meetings of PEC Board of Directors ("Board") and any other business meeting or function of the Cooperative, whether on or off PEC premises.

### 3. POLICY AND IMPLEMENTATION

- 3.1. PEC Business Meetings or Functions. Participants in any business meeting or function shall maintain an environment free of abusive, slanderous, or bullying behavior. To protect the security and safety of persons attending such meetings, all Participants shall respect an individual's physical space and refrain from any form of physical intimidation or abuse. Any behavior demonstrating or threatening violence, attack, or physical abuse is not tolerated.
  - 3.1.1. Meeting Participants may not display placards, bumper stickers, signs, or other campaigning, or political advocacy materials within the premises of a meeting or function, other than those materials displayed on the individual Participants' body or clothing. Campaigning and electioneering for PEC elections is governed by the Cooperative's Election Policy and Procedures.
  - 3.1.2. Meeting Participants shall refrain from disruptive or distracting behavior. Personal or character attacks, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.2. Board Meetings. PEC Board meetings are conducted in accordance with the [Board Meetings Policy](#) and the current edition of Robert's Rules of Order Newly Revised, as practicable, and "Procedure for Small Boards" (for example, Robert's Rules of Order Newly Revised § 49 (11th ed. Cambridge, Mass.: Perseus Publishing, 2011)).
  - 3.2.1. All Participants wishing to address the Board during the designated portion of a Board meeting shall sign a registry identifying themselves prior to speaking, and shall open their remarks by stating their name and whether they are a Cooperative Member. Time allotted by the Board for each speaker cannot be shared or allotted with other speakers. The allotted time shall include and commence from the





beginning of the speaker's remarks and include any time that passes during questioning or colloquy between the speaker and the Board. Additional time may be granted to a person by the Board President, or upon a majority vote of the Board.

- 3.2.2.** When any Member or Participant wishes to provide written or demonstrative materials to the Board or others, such Member or Participant must, prior to the meeting's start, provide the information to the Board Secretary or their designee for distribution.
- 3.2.3.** Participants shall refrain from disruptive or distracting behavior. Personal or character attacks, speaking out of turn, approaching or standing at the Board meeting dais without the permission of the Presiding Officer, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive behavior.

## **4. DEFINITIONS**

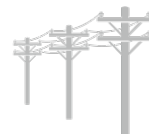
- 4.1. Participants** – Collectively includes Cooperative Board Directors, employees, Members, or any other attendees at PEC business meetings or functions.

## **5. PROCEDURE RESPONSIBILITIES**

- 5.1.** PEC Business Meetings or Functions. Directors and Employees shall maintain order and preserve the decorum of any business meeting or function conducted on or off the Cooperative premises.
- 5.2.** Board Meetings. The Presiding Officer shall maintain order and preserve the decorum of Board meetings as provided in this Policy. Each Board Director shall cooperate with the Presiding Officer in preserving order and decorum, and no Participant shall, by conversation or otherwise, delay or interrupt the proceedings of the Board, nor disturb any person while speaking.

## **6. POLICY ENFORCEMENT**

- 6.1.** When Member or Participant behavior violates this Policy, is severe, or threatens physical safety or property, the Presiding Officer, CEO, or responsible Cooperative employee may require the Member or Participant to leave the PEC premises, meeting, function, or discussion.
- 6.2.** Repeated or Severe Violation
  - 6.2.1.** PEC Business Meetings or Functions. Upon repeated or severe violation of this Policy, the Board, CEO, or their designee, may prohibit a person from attendance at PEC meetings, functions, or discussions. The duration of the prohibition shall be based upon the severity and nature of the violation.
  - 6.2.2.** Board Meetings. Upon repeated or severe violation of this Policy, the Board may prohibit a person from attendance at PEC Board meetings. The duration of the prohibition shall be based upon the severity and nature of the violation.

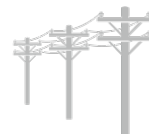


## 7. REFERENCES AND RELATED DOCUMENTS

### Board Meetings Policy

Robert's Rules of Order Newly Revised (11th ed. Cambridge, Mass.: Perseus Publishing, 2011)

Date adopted:	March 15, 2010
Last reviewed:	October 16, 2020
Review frequency:	Every Five Years
Amendment dates:	September 21, 2015, October 16, 2020
Effective date:	October 16, 2020
Approver:	Board of Directors
Applies to:	All Participants at meetings of the Board of Directors, any other business meeting or function of the Cooperative whether on or off PEC premises.
Administrator:	Board of Directors and CEO
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





---

**File #:** 2023-101, **Version:** 1

---

**Presentation of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)  
- K Jones/K Gast**

**Submitted By:** Kat Jones

**Department:** Controller

**Financial Impact and Cost/Benefit Considerations:** None

The annual financial audit has been completed by Bolinger, Segars, Gilbert & Moss, L.L.P. The Board may consider the draft audit report.



---

File #: 2023-102, Version: 1

---

## Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Representative

**Submitted By: Don Ballard**  
**Department: General Counsel**  
**Financial Impact: None**

### PEC's Bylaws Article 3 Section 3 - Qualifications and Elections Review Committee

- (a) At least ninety (90) days before any Membership vote for Election of a Director, the Board of Directors shall, appoint, by resolution, a qualifications and election review committee ("Qualifications and Elections Committee") consisting of no less than three (3) nor more than seven (7) members who are not existing Cooperative officers, employees, Directors or known candidates for Directors, or close relatives or members of the same household thereof. The Qualifications and Elections Committee shall elect its own chairman and secretary, and shall be dissolved without further action required at the conclusion of the fifth day following the Member Meeting for which the Qualifications and Elections Committee was appointed, or upon the conclusion of any business before the Qualifications and Elections Committee, whichever is later. The Board may set compensation, reimbursement, allowances for telephonic meetings, and any other terms for the Qualifications and Elections Committee not otherwise specified by these Bylaws.
- (b) It shall be the responsibility of the Qualifications and Elections Committee to verify the qualifications of Director Nominees.
- (c) In the exercise of its responsibility, the Qualifications and Elections Committee shall have available to it the assistance of staff and the advice of legal counsel provided by the Cooperative, and shall be subject to the limits of Article III, Sec. 2 (p) of these Bylaws.
- (d) The Qualifications and Elections Committee's decisions (as reflected by a majority of those actually present and voting) on all matters covered by this Section shall be final.
- (e) In all matters, the Qualifications and Elections Committee shall assume the truth of matters asserted by Director Nominees, and act accordingly, unless the Committee has identified a reasonable and specific basis for acting otherwise.

At the February 2023 Board meeting by resolution #2023-039, the Board approved the following QEC members to review all Board Candidate Applicants for the 2023 Annual Director Election:

1. District 1 - Amy Phillips
2. District 2 - Cliff Hahn
3. District 3 - Richard Law
4. District 4 - Chris Smith
5. District 5 - Craig Magerkurth
6. District 6 - Lindy Sisk
7. District 7 - Chris Oliveira

Today, the QEC may make its final recommendation to the full Board of the qualified Board Candidate Applicants as included in its report (attachment).

**Qualifications and Elections Committee  
Recommendation of 2023 Pedernales Electric Cooperative  
Board Qualified Candidates**

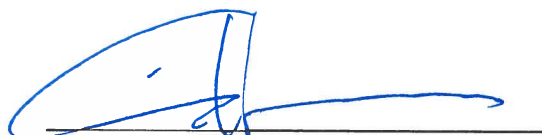
We, the undersigned Qualifications and Elections Committee duly appointed in accordance with the Bylaws of Pedernales Electric Cooperative, Inc., do hereby approve the following named persons as qualified candidates to be placed on the 2023 PEC Annual Director Election Ballot on this day, Wednesday April 5, 2023.

**District 2:**

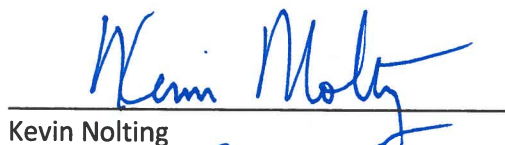
Emily Pataki  
Carlos St. James

**District 3:**

Mark Ekrut  
Michael Guess  
John Hoffner



Cliff Hahn



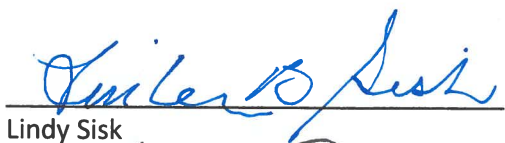
Kevin Nolting



Chris W. Smith



Craig Magerkurth



Lindy Sisk



Chris Oliveira



---

**File #:** 2023-103, **Version:** 1

---

**Resolution - Approval of Director Candidates for 2023 Pedernales Electric Cooperative Board of Director's Election Ballot - D Ballard**

**Submitted By:** Don Ballard

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** Expenditure of Cooperative funds estimated in the amount of \$0; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

Pursuant to Article II, Section 4 of the Cooperative's Bylaws, and Section 6.2.1.10 of the Cooperative's Election Procedures, the Board of Directors, at the April Board meeting, establishes the agenda and election ballot for the Annual Meeting, including the director election ballot.

**WHEREAS**, the Pedernales Electric Cooperative's (the "Cooperative") Qualifications and Elections Committee met and verified the qualifications of Director Nominees on April 5, 2023, and presented those certified Nominees to the Board of Directors of the Cooperative on this day;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the following individuals are Qualified Candidates and are approved for inclusion on the 2023 election ballot in the order previously determined by random drawing of the Nominees:

**District 2**

Carlos St. James

Emily Pataki

**District 3**

Mark Ekrut

Michael Guess

John Hoffner

**BE IT FURTHER RESOLVED** that the General Counsel, or designee, is authorized to take such actions as needed to implement this resolution.



---

File #: 2023-104, Version: 1

---

## Resolution - Approval and Certification of 2023 Election Ballot - D Ballard

**Submitted By: Don Ballard**

**Department: General Counsel**

**Financial Impact and Cost/Benefit Considerations:** Expenditure of Cooperative funds estimated in the amount of \$0 currently included in the Cooperative's 2023 operating budget; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

Pursuant to Article II, Section 4 of the Cooperative's Bylaws, and Section 6.2.1.10 of the Cooperative's Election Procedures, the Board of Directors approves and certifies the 2023 Election Ballot, including the Director Election Ballot and any Non-Director Election items.

Information how to voluntarily participate in the PEC Power of Change program will be included alongside any ballot items.

Members will also be provided directions on changing or updating their contact information in the election booklet materials.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the 2023 Election Ballots are approved and certified as presented this day, including the Qualified Candidates for Director Election in their respective Director Districts; and

### **District 2**

Carlos St. James

Emily Pataki

### **District 3**

Mark Ekrut

Michael Guess

John Hoffner

**BE IT FURTHER RESOLVED** that the Board approves the following item to be included with the 2023 Election Ballots:

### **Members' option to voluntarily participate in PEC Power of Change program**

*Please mark the circle if you wish to participate:*

*Yes, I want to enroll in the PEC Power of Change and round up my electric bill for all accounts to the nearest whole dollar to support local nonprofit organizations, PEC's educational support program and PEC's member payment assistance program. Participation is voluntary, and I can withdraw at any time. Learn more at [pec.coop/power-of-change](http://pec.coop/power-of-change).*

**BE IT FURTHER RESOLVED** that the General Counsel is directed to take all necessary actions to implement this resolution and prepare the 2023 Election Ballots with the Election Services Provider.





---

File #: 2023-105, Version: 1

---

## Resolution - Approval of 2023 Annual Membership Meeting Agenda - D Ballard

**Submitted By: Don Ballard**

**Department: General Counsel**

**Financial Impact and Cost/Benefit Considerations:** Expenditure of Cooperative funds estimated in the amount of \$0 currently included in the Cooperative's 2023 operating budget; expenditures of staff time estimated in amount of 0 hours (other than ordinary processing requirements).

The Annual Membership Meeting of the Cooperative's members will be on June 16, 2023. The Cooperative's Bylaws require that the Board of Directors (the "Board") of the Cooperative determine the agenda, program, and order of business for the Annual Membership Meeting.

The Board may now consider an Annual Membership Meeting agenda for approval.

**BE IT RESOLVED BY THE BOARD** that the Board approves the agenda for the 2023 Annual Membership Meeting as submitted to and discussed by the Board at its regular meeting for April 2023, with such changes as were discussed and approved by the Board;

**BE IT FURTHER RESOLVED BY THE BOARD** that the Chief Executive Officer, or designee, is hereby authorized to publish the approved agenda to all members, and the President of the Board is authorized and directed to conduct the order of business at the Annual Membership Meeting in accordance with the approved agenda.



## **PEDERNALES ELECTRIC COOPERATIVE**

Annual Membership Meeting Agenda - Draft

06/16/2023 | 9:00 AM | PEC Headquarters Auditorium

**201 S. Ave F, Johnson City, TX 78636**

Annual Membership Meeting is held in the PEC Headquarters Auditorium and will be recorded.

Members are able to watch this meeting by livestream from the PEC website at

<https://pec.legistar.com/Calendar.aspx>.

### **1. Call to Order**

*9:00 AM Annual Membership Meeting called to order on June 16, 2023 at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.*

*The following agenda items may be considered in a different order than they appear.*

### **2. Pledge of Allegiance**

### **3. Introduction of Directors**

### **4. Certificate of Secretary-Treasurer Regarding Member Quorums**

### **5. Approve Minutes of 2022 Annual Membership Meeting**

### **6. Announce Voting Program Prizes**

### **7. Announcement of Election Results**

### **8. President's Report**

### **9. CEO's Report**

### **10. Member Comments (3 minute limitation or as otherwise directed by Board)**

### **11. June 16, 2023 Regular Board Meeting upon conclusion of Annual Membership Meeting at the PEC Headquarters Auditorium**

### **12. Adjournment**



---

**File #:** 2023-106, **Version:** 1

---

**Resolution - Review and Approval of Defined Benefit Plan Funding Policy Amendments - K Jones/N Fulmer**

**Submitted By:** Kat Jones and Nathan Fulmer

**Department:** Chief Financial Officer

**Financial Impact and Cost/Benefit Considerations:** None.

Pursuant to the Board's Policy on Policies, the Board routinely reviews all Board policies as part of its policy management. Under the Board's review schedule, the Board may consider review of the Defined Benefit Plan Funding Policy. The purpose of the Defined Benefit Plan Funding Policy is to establish the manner and objectives for which the assets of PEC Employees' Defined Benefit Plan shall be managed. The Board previously approved a Defined Benefit Plan Funding Policy on April 19, 2010 and approved subsequent amendments.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS** that pursuant to its regular review of Board policies, the Board has reviewed and adopts the Defined Benefit Plan Funding Policy, with such changes, if any, as were approved by the Board; and

**BE IT FURTHER RESOLVED** that the Chief Executive Officer, or designee, is authorized to take all such actions as may be necessary to implement this resolution.



## DEFINED BENEFIT PLAN FUNDING POLICY

Effective Date: ~~November 22, 2019~~ April 21, 2023

### POLICY AT A GLANCE

PEC is committed to upholding our Value of **Accountability** by responsibly managing the funds contributed to, and invested by, the PEC employee Defined Benefit Plan.

#### Contributions

- Should be timely and in amounts adequate to meet the minimum funding standards.
- The CEO may recommend adjustments to avoid a significant increase or decrease in the annual contribution for a given year compared to the contribution amounts for other years.

#### Investments

- Negative investment returns should minimally impact assets available to fund accrued benefit liabilities.
- The long-term horizon should be kept in mind.
- Sufficient liquidity should be maintained to provide, at a minimum, \$400,000 - \$500,000 per month, over a minimum 12 to 24 month period.



## 1. PURPOSE

- 1.1. The purpose of the Defined Benefit Plan Funding Policy ("Policy") is to establish the manner and objectives for which the assets of the Pedernales Electric Cooperative, Inc. ("PEC" or "Cooperative") Employees' Defined Benefit Retirement Plan ("the Plan") shall be managed.

## 2. SCOPE

- 2.1. The Defined Benefit Plan Funding Policy ("Policy") applies to PEC as the Plan Sponsor, all PEC employees that participate in the Plan Administration Committee, and all the funds allocated to the Plan.

## ~~3.1. DEFINITIONS~~

~~3.1.1.1. Plan Administration Committee A committee appointed by the Plan Sponsor, comprised of qualified management employees or other qualified senior level employees, to which the Board of Directors ("Board") has expressly delegated the authority to make only fiduciary decisions for the Pedernales Electric Cooperative, Inc. Employees' 401(K) Savings Plan and Employees' Defined Benefit Retirement Plan.~~

~~3.2.1.1. Plan Sponsor Pedernales Electric Cooperative, Inc.~~

## 4.3. POLICY AND IMPLEMENTATION

4.4.3.1. The Plan's Adjusted Funding Target Attainment Percentage ("AFTAP"), as required by the Pension Protection Act of 2006 ("PPA"), for any given plan year will be maintained at a level sufficient to avoid most or all "funding based" restrictions on benefit accruals or payouts pursuant to Internal Revenue Code ("IRC") Section 436. Therefore, the Plan's AFTAP shall be maintained at a minimum of 85%.

4.2.3.2. Contributions will be made timely and in amounts adequate to meet the minimum funding standards for single employer defined benefit pension plans per IRC Section 430 and guidance issued thereunder.

4.3.3.3. In order to reduce fluctuations in the annual contributions from year to year, the Chief Executive Officer ("CEO") may recommend the contribution amount under this Section 4.3 be adjusted for the purpose of avoiding a significant increase or decrease in the annual contribution for a given year compared to the contribution amounts for other years.

4.4.3.4. Plan assets should be invested such that negative investment returns will minimally impact assets available to fund accrued benefit liabilities.

4.5.3.5. Plan assets should be invested with the long-term horizon in mind, though the Board may elect to modify aspects of the Plan and the corresponding time horizon at its discretion.

4.6.3.6. Plan assets should be invested so as to maintain sufficient liquidity to provide, at a minimum, \$400,000 - \$500,000 per month, over a minimum 12 to 24 month period, to support additional benefit payments and other plan expenses.

## 5. PROCEDURE RESPONSIBILITIES



**5.1.3.7.** This Policy is effective immediately upon adoption by the Board and shall continue in effect until such time as it may be revised in writing by the Board. Upon its adoption, this Policy shall be delivered to the Plan Administration Committee which shall be guided by it in the development and execution of an the Plan Administration Committee's investment investment Policy policy for the Plan.

#### **4. DEFINITIONS**

**4.1. Plan – PEC's Employees' Defined Benefit Retirement Plan.**

**4.2. Plan Administration Committee –** A committee appointed by the Plan Sponsor, comprised of qualified management employees or other qualified senior-level employees, to which the Board of Directors ("Board") has expressly delegated the authority to make only fiduciary decisions for both the Pedernales Electric Cooperative, Inc. Employees' 401(K) Savings Plan and Employees' Defined Benefit Retirement Plan. (Only the Plan Administration Committee's obligations with respect to the Plan are referred to in this Policy).

**4.3. Plan Sponsor –** Pedernales Electric Cooperative, Inc. as plan sponsor of the Plan.

#### **6.5. POLICY ENFORCEMENT**

**6.1.5.1.** The CEO, through the Finance department, shall enforce this Policy and consult with the Plan Administration Committee.

#### **7. SUPERSEDING EFFECT**

**7.1.** ~~This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.~~

#### **8.6. REFERENCES AND RELATED DOCUMENTS**

Pedernales Electric Cooperative, Inc. Employees' Defined Benefit Retirement Plan

Date adopted:	April 19, 2010
Last reviewed:	<del>November 22, 2019</del> <u>April 21, 2023</u>
Review frequency:	Every Three Years
Amendment dates:	June 16, 2014; June 18, 2016; November 22, 2019; <u>April 21, 2023</u>
Effective date:	<del>November 22, 2019</del> <u>April 21, 2023</u>
Approver:	Board of Directors
Applies to:	PEC, as Plan Sponsor of the PEC Employees' Defined Benefit Retirement Plan <u>and members of the Plan Administration Committee</u>
Administrator:	<del>Finance</del> <u>Chief Financial Officer</u>
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





## DEFINED BENEFIT PLAN FUNDING POLICY

Effective Date: April 21, 2023

### POLICY AT A GLANCE

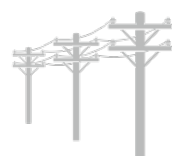
PEC is committed to upholding our Value of **Accountability** by responsibly managing the funds contributed to, and invested by, the PEC employee Defined Benefit Plan.

#### Contributions

- Should be timely and in amounts adequate to meet the minimum funding standards.
- The CEO may recommend adjustments to avoid a significant increase or decrease in the annual contribution for a given year compared to the contribution amounts for other years.

#### Investments

- Negative investment returns should minimally impact assets available to fund accrued benefit liabilities.
- The long-term horizon should be kept in mind.
- Sufficient liquidity should be maintained to provide, at a minimum, \$400,000 - \$500,000 per month, over a minimum 12 to 24 month period.





## 1. PURPOSE

- 1.1. The purpose of the Defined Benefit Plan Funding Policy ("Policy") is to establish the manner and objectives for which the assets of the Pedernales Electric Cooperative, Inc. ("PEC" or "Cooperative") Employees' Defined Benefit Retirement Plan ("the Plan") shall be managed.

## 2. SCOPE

- 2.1. This Policy applies to PEC as the Plan Sponsor, all PEC employees that participate in the Plan Administration Committee, and all funds allocated to the Plan.

## 3. POLICY AND IMPLEMENTATION

- 3.1. The Plan's Adjusted Funding Target Attainment Percentage ("AFTAP"), as required by the Pension Protection Act of 2006 ("PPA"), for any given plan year will be maintained at a level sufficient to avoid most or all "funding based" restrictions on benefit accruals or payouts pursuant to Internal Revenue Code ("IRC") Section 436. Therefore, the Plan's AFTAP shall be maintained at a minimum of 85%.
- 3.2. Contributions will be made timely and in amounts adequate to meet the minimum funding standards for single employer defined benefit pension plans per IRC Section 430 and guidance issued thereunder.
- 3.3. In order to reduce fluctuations in the annual contributions from year to year, the Chief Executive Officer ("CEO") may recommend the contribution amount under this Section be adjusted for the purpose of avoiding a significant increase or decrease in the annual contribution for a given year compared to the contribution amounts for other years.
- 3.4. Plan assets should be invested such that negative investment returns will minimally impact assets available to fund accrued benefit liabilities.
- 3.5. Plan assets should be invested with the long-term horizon in mind, though the Board may elect to modify aspects of the Plan and the corresponding time horizon at its discretion.
- 3.6. Plan assets should be invested so as to maintain sufficient liquidity to provide, at a minimum, \$400,000 - \$500,000 per month, over a minimum 12 to 24 month period, to support additional benefit payments and other plan expenses.
- 3.7. This Policy is effective immediately upon adoption by the Board and shall continue in effect until such time as it may be revised in writing by the Board. Upon its adoption, this Policy shall be delivered to the Plan Administration Committee which shall be guided by it in the development and execution of the Plan Administration Committee's investment policy for the Plan.

## 4. DEFINITIONS

- 4.1. **Plan** – PEC's Employees' Defined Benefit Retirement Plan.
- 4.2. **Plan Administration Committee** – A committee appointed by the Plan Sponsor, comprised of qualified management employees or other qualified senior-level employees, to which the Board of Directors ("Board") has expressly delegated the authority to make



only fiduciary decisions for both the Pedernales Electric Cooperative, Inc. Employees' 401(K) Savings Plan and Employees' Defined Benefit Retirement Plan. (Only the Plan Administration Committee's obligations with respect to the Plan are referred to in this Policy).

**4.3. Plan Sponsor** – Pedernales Electric Cooperative, Inc. as plan sponsor of the Plan.

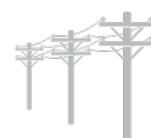
## **5. POLICY ENFORCEMENT**

**5.1.** The CEO, through the Finance department, shall enforce this Policy and consult with the Plan Administration Committee.

## **6. REFERENCES AND RELATED DOCUMENTS**

Pedernales Electric Cooperative, Inc. Employees' Defined Benefit Retirement Plan

Date adopted:	April 19, 2010
Last reviewed:	April 21, 2023
Review frequency:	Every Three Years
Amendment dates:	June 16, 2014; June 18, 2016; November 22, 2019; April 21, 2023
Effective date:	April 21, 2023
Approver:	Board of Directors
Applies to:	PEC, as Plan Sponsor of the PEC Employees' Defined Benefit Retirement Plan and members of the Plan Administration Committee
Administrator:	Chief Financial Officer
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.





---

**File #:** 2023-107, **Version:** 1

---

**Resolution - Approval of 2023 Cooperative Response Center (CRC) Voting Delegates - J Urban**

**Submitted By:** JP Urban

**Department:** Member Relations

**Financial Impact and Cost/Benefit Considerations:**

PEC participates in the Cooperative Response Center. The Board may designate an authorized representative to cast their vote on PEC's behalf in the affairs of CRC. The Cooperative must return the completed designating form before May 1, 2023. The Cooperative will submit ballots via email or mail and the attendance by voting delegate(s) is not required at the CRC Annual Meeting.

The 2022 CRC delegates were Amy SJ Akers - voting delegate; Eddie Dauterive - alternate voting delegate.

**RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE**, that the following persons are appointed and designated as authorized representatives of the Cooperative to serve as a voting delegate and alternate delegate to act at meetings of the 2023 Cooperative Response Center (CRC), or until successors are duly appointed and designated: voting delegate Amy SJ Akers, and alternate delegate JP Urban.

February 3, 2023

Pedernales Electric Co-op, Inc.  
Tim Nance, Vice President of Member Relations  
PO Box 1  
Johnson City, TX 78636

Dear Tim:

Ballots for Cooperative Response Center, Inc.'s (CRC's) upcoming Board of Directors election will be mailed to you in May 2023 (with CRC's annual membership meeting materials). As in past years, the election will be completed entirely prior to the annual membership meeting which is currently scheduled for Sunday, June 18, 2023, in Seattle, Washington (held in conjunction with NRUCFC's 2023 Forum).

In accordance with Article 2, Section 2.5 of CRC's Amended and Restated Bylaws, "each member must designate an authorized representative to cast their vote in the affairs of the Cooperative. The designation must be in writing, must be properly authorized by the member, and must be provided to the Secretary of the Cooperative. Such a written designation will remain effective until it is superseded by a more recent written designation meeting the same criteria."

To ensure your participation in CRC's upcoming Board of Directors election, enclosed is a CRC 2023 Voting Delegate Registration Form for your use in designating your organization's voting representative(s). The individual(s) previously authorized as a voting delegate(s) for your organization is/are listed on the form. If a change in voting delegate and/or alternate delegate for your organization is desired, please complete the bottom portion of the form and return it to CRC by May 1, 2023. If no change in voting delegate(s) is desired, no action is necessary. Only those delegates who have been properly documented as authorized by their cooperatives shall be permitted to vote in a CRC election.

Once completed, please return the form to CRC in one of three ways:

**E-mail**  
delegateregistration@crc.coop

**U.S. Mail**  
CRC  
Attn: Voting Delegate Registration  
2000 8<sup>th</sup> St. NW  
Austin, MN 55912

**Fax**  
Fax number: 507-437-2099  
Attn: Voting Delegate Registration

Please contact myself or Julie Schramek, executive assistant, at 507-437-2400 if you have any questions about the voting delegate process, the upcoming election, or CRC's annual membership meeting.

Thank you for your participation in CRC's upcoming Board of Directors election. Best wishes for a happy and healthy 2023.

Sincerely,



Brad Fjelsta  
President and CEO

enc.



**Focusing on the Human Side of Technology®**

2000 8th Street NW | Austin, MN 55912 | 800-892-1578  
Fax: 507-437-2031 | info@crc.coop | www.crc.coop



## 2023 Voting Delegate Registration Form

The individual(s) listed below has/have previously been designated as the authorized representative(s) on behalf of Pedernales Electric Cooperative, PO Box 1, Johnson City, Texas to cast a vote in the affairs of Cooperative Response Center, Inc. (CRC), representing the CRC member in the order specified.

**Voting Delegate Name:** Amy Lea SJ Akers, Director District 7

**Alternate Voting Delegate Name:** Eddie Dauterive, Chief Operations Officer

**Authorization Date:** February 18, 2022

In accordance with Article 2, Section 2.5 of CRC's Amended and Restated Bylaws, "Such a written designation will remain effective until it is superseded by a more recent written designation meeting the same criteria." If a change in voting delegate and/or alternate delegate for your organization is desired, please complete the information requested below and return this form to CRC by May 1, 2023. If no change in voting delegate(s) is desired, no action is necessary.

---

The undersigned has been authorized to cast a vote on the member cooperative's behalf for CRC's 2023 Board of Directors election. Voting by proxy is not permitted in accordance with CRC's Amended and Restated Bylaws.

**Voting Delegate Name:** \_\_\_\_\_ **Title:** \_\_\_\_\_

**Alternate Voting Delegate Name:** \_\_\_\_\_ **Title:** \_\_\_\_\_  
(Please print delegates' names)

\_\_\_\_\_  
**Signature of Board President**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Signature of Board Secretary**

\_\_\_\_\_  
**Date**

Please return this voting delegate registration form to CRC via U.S. mail, e-mail, or electronic facsimile **no later than May 1, 2023.**

Cooperative Response Center, Inc.  
Attention: Voting Delegate Registration  
2000 8<sup>th</sup> Street NW  
Austin, MN 55912

E-mail: [delegateregistration@crc.coop](mailto:delegateregistration@crc.coop)  
Fax: 507-437-2099



---

**File #:** 2023-108, **Version:** 1

---

## **2023 Election Timeline Update - D Ballard (Written Report in Materials)**

**Submitted By:** Don Ballard

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** Expenditure of Cooperative funds is estimated in the amount of \$0 to process the election timeline. Responsibilities required of staff time are part of ordinary governance operations.

Section 3.2 of the Election Policy and Procedures provides that the Board will consider, amend (if desired), and approve an Election Timeline at least 5 months prior to each Annual Meeting of Members. The timeline sets out the key dates relative to the election to be held before the Annual Meeting.

**2023 ELECTION TIMELINE**  
**DIRECTOR ELECTION BALLOTS, DISTRICTS 2 and 3**  
**NOTE: All due dates apply to all election ballots.**

#	Item	EPP or Other Policy	Responsible Party	Due Date	2022 - 2023 Deadline**
1	Draft Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD / GC / GT	At or before the August Regular Board Meeting	6/16/2022
2	Final Resolution - Approval of Annual Election Services Provider Contract	4.1	BOD / GC / GT	At or before the August Regular Board Meeting	7/21/2022
3	Draft Resolution - Establish Annual Meeting Date and Location	3.1	BOD / GC / GT	At or before the August Regular Board Meeting but no later than December each year	9/15/2022
4	Final Resolution - Establish Annual Meeting Date and Location	3.1	BOD / GC / GT	At or before the August Regular Board Meeting but no later than December each year	10/20/2022
5	Present Draft Election Timeline	3.2	GT	At least 6 months prior to Annual Meeting	11/18/2022
6	Communications Draft Plan overview presented to the Board of Directors	7.3	External Relations	At or before Regular Board Meeting 5 months before an election	11/18/2022
7	Approve Election Timeline	3.2	BOD	At least 6 months prior to Annual Meeting	12/16/2022
8	Final Communications Plan to be approved by the Board of Directors	7.3	BOD	At or before Regular Board Meeting 5 months before an election	12/16/2022
9	Conduct Internal Coordination Meeting and Establish PEC Election Team	3.3	GC / GT / ER / Mapping / IT / Member Relations / SBS	Upon approval of the Election Timeline (meeting set after approval of election timeline)	12/19/2022
10	Retain Background Verifier	6.2.1.7	GC / GT	As specified in this timeline	1/3/2023
11	Post and make available Nomination Application and Ballot Materials	6.2.1.1.1	BRS / GT / ER / Member Relations / Mapping	At least 5 months prior to Annual Meeting	1/17/2023
12	Direct the General Counsel to prepare proposed Non-Director Election items	6.1	GC / BOD	No later than the Regular Board Meeting 5 months prior to an election	1/20/2023
13	Membership List Availability	7.7	GT / IT / MR	2 months before the deadline for candidate application as specified in Section 6.2.1.4.	1/27/2023
14	Directors requested to submit the name(s) of a person or persons (including an alternate) residing in the Director's District eligible and willing to serve on the Qualifications and Elections Committee	6.2.1.6	BOD / GT	As specified in this timeline	2/1/2023
15	Director submits the name(s) of a person or persons (including an alternate) residing in the Director's District eligible and willing to serve on the Qualifications and Elections Committee	6.2.1.6	BOD / GT	At least a week before the Regular Board meeting 4 months prior to an election	2/10/2023
16	Election Services Provider to Present Quality Control steps to the General Counsel	7.12	SBS / GC / GT	Four (4) months prior to the member meeting, the Election Services provider shall provide PEC a list of quality-control steps to be taken before the Member Meeting, including process for the release and announcement of election results	2/17/2023
17	Board appoints the Qualifications and Elections Committee	6.2.1.6	BOD / QC	At the Regular Board meeting 4 months before an election	2/17/2023
18	Nomination Application and Ballot Materials Deadline - Candidate Application to be delivered to the Governance Team at PEC Headquarters in Johnson City	6.2.1.4	Candidate Applicants / Governance Team	At or before 5 p.m. on the last business day falling 82 days or more before the date of the Member Meeting	3/27/2023
20	Member Record Date for Petition Signatures	5.1	Governance Team / Member Relations	At or before 5 p.m. on the Record Date for a Member to be eligible to sign a nomination petition is the date of the verification of the signatures by PEC	3/27/2023



**2023 ELECTION TIMELINE**  
**DIRECTOR ELECTION BALLOTS, DISTRICTS 2 and 3**  
**NOTE: All due dates apply to all election ballots.**

#	Item	EPP or Other Policy	Responsible Party	Due Date	2022 - 2023 Deadline**
19	Qualifications and Elections Committee Meeting Date	6.2.1.6	QEC / GC / EC / GT	The QEC reviews all candidate material and then makes recommendation to the board of the candidates' slate	4/5/2023 & 4/6/2023
22	Candidate Orientation and Candidate Photographs	7.1, 7.5	Candidate Applicants / Governance Team / External Relations	The week preceding the April Regular Meeting of the Board	4/10/2023
23	Election withdrawal deadline for removal from Ballot	7.2	Candidate Applicants	Before Board approval of Ballot	4/21/2023
25	Presentation and approval of Candidate slate, Ballot, and any Non-Director Election items	6.2.1.9, 6.2.1.10	Qualifications and Elections Committee / GC	At least 2 months prior to an election	4/21/2023
26	Written Notice of Annual Member Meeting	TX Utilities Code 161.068	GC / GT	Between 30 and 10 days before the date of the Annual Meeting	5/16/2023
27	Mailing of Ballots*	7.4.1	SBS	Delivered between 25 and 30 days before the Annual Meeting	5/16/2023
28	Online voting site goes live	7.4.2	SBS	30 days before the Annual Meeting	5/16/2023
29	Electronic voting devices available to membership at PEC offices		Elections Committee / Governance Team	Devices are set up in each district office up for election, by 5:00pm, on the business day prior to online voting going live	5/16/2023
30	Initial voting email notifications	7.4.3	SBS	Between 25 and 30 days before the Annual Meeting	5/16/2023
31	Initial PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	5/16/2023
32	Update on voter turnout (totals by each director election district)	7.11	GC / GT	Once weekly after ballots are initially mailed	5/22/2023
33	Supplemental mailing of ballots to Members since previous mailing	7.4.1	SBS / IT	As specified in this timeline	5/22/2023
34	Second - voting email notifications	7.4.3	SBS	As specified in this timeline	5/22/2023
35	Second - PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	5/22/2023
36	Update on voter turnout (totals by each director election district)	7.11	GC / GT	Once weekly after Ballots are initially mailed	5/30/2023
37	Supplemental mailing of ballots to Members since previous mailing	7.4.1	SBS / IT	No later than 16 days before the Member Meeting at which Election Results are Announced	5/30/2023
38	Third - voting email notifications	7.4.3	SBS	As specified in this timeline	5/30/2023
39	Third - PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	5/30/2023
40	Update on voter turnout (totals by each director election district)	7.11	GC / GT	Once weekly after ballots are initially mailed	6/5/2023
41	Final - Reminder voting emails	7.4.3	SBS	As specified in this timeline	6/5/2023
42	Final - PEC Corporate Fact Sheet emailed to all PEC Members	7.3	External Relations	As approved in the Communications plan	6/5/2023
43	Supplemental mailing of ballots to Members since previous mailing	7.4.1	SBS / IT	As specified in this timeline	6/5/2023
44	Record Date for Casting Ballot	5.2 Bylaws, Art. II, § 9	IT / GT	Close of business, at least eight (8) business days before Annual Meeting	6/8/2023, 5:00pm
45	Deadline for Mailing or Casting Online Ballots; Ballots must be received by Election Services Provider	8.2, 8.4 Bylaws Art. II, § 8	SBS	No later than seven (7) days prior to the Member Meeting at which the Elections Results are announced	6/9/2023, 5:00 p.m.

**2023 ELECTION TIMELINE**  
**DIRECTOR ELECTION BALLOTS, DISTRICTS 2 and 3**  
**NOTE: All due dates apply to all election ballots.**

#	Item	EPP or Other Policy	Responsible Party	Due Date	2022 - 2023 Deadline**
46	Pre-Announcement and Pre-Results Delivery Quality Control; Post-Tabulation Quality Control	7.13, 8.2, 8.4 & 8.7 Bylaws Art. II, § 8	SBS / GC	No later than four (4) days prior to the Member Meeting at which pre-announcement and pre-results delivery quality control and pre / post-tabulation quality control is performed by SBS	6/12/2023
47	Election Services Provider Certifies Election Results and Provides Results to PEC	7.11 8.4 8.8	GC / GT	No later than four (4) days prior to the Member Meeting at which Election Results are announced	6/12/2023
48	Candidates and Board Advised of Election Results immediately before Results Released to Membership	7.11 8.4	GC / GT	Three (3) days prior to the Member Meeting at which Election Results are announced	6/13/2023
49	Election Results Released to PEC Membership	7.11 8.4	GC / GT / External Relations	No later than three (3) days prior to the Member Meeting at which Election Results are released	6/13/2023
50	Announcement of Certified Election Results at Annual Meeting	8.4 8.8	SBS, or as designated by BOD	On the date of Member Meeting and as specified in this timeline election results are announced	6/16/2023
51	Post-Election Director Acknowledgements	8.90	BOD	On the date of Member Meeting after the Meeting has concluded	6/16/2023
52	Final Election Results: District-by-District Results	9.1	SBS	Within five business days of the Annual Meeting, SBS will provide district-by-district results	6/23/2023
53	Post-Election Analysis	9.2	GC / GT	Within two months after the Annual Meeting	8/18/2023
<p><b>* Ballots are mailed for intended delivery to Members on the first day of voting period. It is anticipated that U.S. addresses will be mailed 3 days in advance and international addresses 10-15 days in advance of the first day of voting.</b></p>					
<p><b>** Dates listed on this timeline are subject to change with Board of Directors' Meeting dates.</b></p>					

**LEGEND:**

Board of Directors	BOD	Election/Board Counsel	EC
Board Reporting Secretary	BRS	Qualifications & Election Committee	QEC
Governance Team	GT	Survey & Ballot Systems (Election Services Provider)	SBS (ESP)
General Counsel	GC	Information Technology Department	IT
External Relations	ER	Articles of Incorporation	Art.
		Election Policy and Procedures	EPP



---

**File #:** 2023-109, **Version:** 1

---

## List of Board Approved Future Meetings

**Submitted By:** Don Ballard

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** N/A

From time to time, the Board may set the annual Board meetings schedule as attached to this agenda item. Further, the Cooperative's Bylaws describe the types of meetings, notice requirements, and Board quorum as outlined below.

**BYLAWS ARTICLE IV - Meetings of Directors Section 1. Regular Board Meetings:** A regular meeting of the Board of Directors shall be held on the third Monday of each month at the E. Babe Smith Headquarters Building of the Cooperative in Blanco County, Texas, unless another meeting location, time and/or date is set by the Board of Directors ("Regular Board Meeting").

**Section 2. Special Board Meetings:** Special meetings of the Board of Directors ("Special Board Meetings") may be called by the President or any four (4) Directors. The person or persons authorized to call a Special Board Meeting may fix the time and place for the holding of any Special Board Meeting called by them.

**Section 3. Telephonic or Electronic Participation in Board Meetings:** For good cause and with approval of the Board of Directors, a Regular Board Meeting or Special Board Meeting (each a "Board Meeting") may be conducted with Directors participating but not physically present but deemed present in person through a means of communication by which all Directors participating in the Board Meeting may simultaneously hear, reasonably and verifiably identify themselves, and generally simultaneously and instantaneously communicate with each other during the Board Meeting. Directors that are not physically present may deliberate and vote on the question of approving telephonic or electronic participation. A vote to approve telephonic or electronic participation in any Board Meeting is exempt from the notice requirements herein specified. Such Board Meeting shall be compliant with the Cooperative's Open Meetings Policy, and Members shall have the opportunity to monitor the Board Meeting electronically or in person. A Director may be compensated for a Board Meeting at which that Director participated but was not physically present only with Board approval.

**Section 4. Notice:** Notice of the time, place and purpose of any Regular Board Meeting shall be given at least seventy-two (72) hours previous thereto, by written notice, delivered personally, electronically, or by mail, to each Director at the Director's last known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage thereon prepaid. Meeting notices and agendas will be posted on the Cooperative's website at least seventy-two (72) hours before each Regular Board Meeting. In an emergency or when there is an urgent necessity, the notice of a Board Meeting or the supplemental notice of a subject added as an item to the agenda for a Board Meeting for which notice has been posted in accordance with this Section is sufficient if it is posted for at least two (2) hours before the Board Meeting is convened. An emergency or an urgent necessity exists only if immediate action is required because of a reasonably unforeseeable situation. The Board of Directors shall clearly identify the emergency or urgent necessity in the notice or supplemental notice under this Section.

**Section 5. Board Quorum:** Four (4) or more Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, except in the case when four (4) or more vacancies exist on the Board, in which case a majority of the Board shall constitute a quorum ("Board Quorum").

---

## *2023 Board Meeting Calendar*

---

- January 20, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- February 17, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- March 24, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- April 21, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- May 19, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- June 16, 2023 Regular Meeting immediately following the conclusion of the 2023 Annual Membership Meeting on Friday at the PEC Headquarters
- July 21, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- August 18, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- September 15, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- October 20, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- November 17, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters
- December 15, 2023 Regular Meeting at 9:00 am on Friday at the PEC Headquarters



---

**File #:** 2023-110, **Version:** 1

---

**Board Planning Calendar (Written Report in Materials)**

**Submitted By:** Don Ballard

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** N/A

In connection with agenda planning and strategy, the Cooperative provides an annual calendar of all agenda items to ensure compliance and governance matters. The annual calendar also includes ad hoc items.

### 3-Month Outlook Planning Calendar - May 2023 through July 2023

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
<b>MAY</b>						
1	5	2023 Election Timeline Update	General Counsel	April Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
2	5	Approval Resolution - Approval of 2023 Capital Budget Amendments	Chief Financial Officer	May Regular BOD Meeting	Strategic	Ad-hoc
3	5	Approval Resolution - Approval of Advanced Metering Infrastructure (AMI) Mass Exchange Contract	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
4	5	Approval Resolution - Approval of Advanced Metering Infrastructure (AMI) Meter Supply Agreement	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
5	5	Approval Resolution - Approval of Advanced Metering Infrastructure (AMI) Software License Agreement	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
6	5	Approval Resolution - Approval of Power Supply Contractual Resources	VP, Markets	May Regular BOD Meeting	Strategic	Ad-hoc
7	5	Approval Resolution - Approval of Power Transformer Contract Extension	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
8	5	Approval Resolution - Approval to Amend the 2023 PEC Budget	Chief Financial Officer	May Regular BOD Meeting	Strategic	Ad-hoc
9	5	Approval Resolution - Review and Approval of 2023 CEO Performance Evaluation and Compensation	Board of Directors	May Regular BOD Meeting	Compliance	Reoccurring
10	5	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	May Regular BOD Meeting	Strategic	Reoccurring
11	5	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	May Regular BOD Meeting	Strategic	Reoccurring
12	5	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	May Regular BOD Meeting	Strategic	Reoccurring
13	5	Draft Resolution - Approval of Construction Contract for Trading Post to Cedar Valley	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
14	5	Draft Resolution - Approval of Pole Purchase for Lago Vista to Nameless Transmission Project	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
15	5	Draft Resolution – Review and Approval of Board Meetings Policy	General Counsel	May Regular BOD Meeting	Compliance	Reoccurring
16	5	Draft Resolution – Review and Approval of Privacy Policy	General Counsel	May Regular BOD Meeting	Compliance	Reoccurring
17	5	Markets Monthly Report	VP, Markets	May Regular BOD Meeting	Strategic	Reoccurring
18	5	Moment of Silence in Commemoration of Memorial Day	Board President	May Regular BOD Meeting	Strategic	Reoccurring
19	5	Personnel Matters	VP, Workforce & Safety Operations	May Regular BOD Meeting	Strategic	Reoccurring
20	5	Safety/Security	VP, Workforce & Safety Operations	May Regular BOD Meeting	Strategic	Reoccurring
21	5	Transmission Business Update	Engineering/ Compliance & Regulatory	May Regular BOD Meeting	Strategic	Reoccurring
<b>JUN</b>						
22	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation and Directors' Code of Conduct Acknowledgement	General Counsel	At conclusion of June Annual Membership Meeting	Compliance - Code of Conduct, Conflict of Interest Policies	Reoccurring
23	6	CFC Forum 2023 (Seattle, WA)	General Counsel	Jun 17-19, 2023	Informational	Reoccurring
24	6	Approval Resolution - Approval of Pole Purchase for Lago Vista to Nameless Transmission Project	VP, Engineering	JUN Regular BOD Meeting	Strategic	Ad-hoc
25	6	Conduct Annual Membership Meeting	Chief Executive Officer	June Annual Membership Meeting	Compliance - Bylaws	Reoccurring
26	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
27	6	Approval Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	General Counsel	June Regular BOD Meeting	Compliance - TEC	Reoccurring
28	6	Approval Resolution – Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
29	6	Approval Resolution – Review and Approval of Board Meetings Policy	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
30	6	Approval Resolution – Review and Approval of Privacy Policy	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring

### 3-Month Outlook Planning Calendar - May 2023 through July 2023

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
<b>JUN</b>						
31	6	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	June Regular BOD Meeting	Strategic	Reoccurring
32	6	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	June Regular BOD Meeting	Strategic	Reoccurring
33	6	Approval to Review and Reaffirm/Amend Audit Committee Charter	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
34	6	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	June Regular BOD Meeting	Compliance	Quarterly
35	6	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	June Regular BOD Meeting	Strategic	Reoccurring
36	6	Distribution System Planning Update	VP, Engineering	June Regular BOD Meeting	Strategic	June/ September
37	6	Draft Resolution - Approval of Award to Negotiate Contract for Election Services Provider	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
38	6	Election - Office of President	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
39	6	Election - Office of Secretary and Treasurer	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
40	6	Election - Office of Vice President	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
41	6	Markets Monthly Report	VP, Markets	June Regular BOD Meeting	Strategic	Reoccurring
42	6	Personnel Matters	VP, Workforce & Safety Operations	June Regular BOD Meeting	Strategic	Reoccurring
43	6	Safety/Security	VP, Workforce & Safety Operations	June Regular BOD Meeting	Strategic	Reoccurring
44	6	Transmission Business Update	Engineering/ Compliance & Regulatory	June Regular BOD Meeting	Strategic	Reoccurring
45	6	Approval Resolution - Approval of Construction Contract for Trading Post to Cedar Valley	VP, Engineering	JUNRegular BOD Meeting	Strategic	Ad-hoc
<b>JUL</b>						
46	7	Approval Resolution - Approval of Written Certification of the Election Results	General Counsel	Annual Membership Meeting Minutes and for first Regular or Special Board Meeting Minutes after Annual Membership Meeting	Compliance - Election Policy and Procedures	Reoccurring
47	7	Texas Public Power Association Annual Meeting (Westin Riverwalk, San Antonio, TX)	General Counsel	Jul 24-26, 2023	Informational	Reoccurring
48	7	TEC Annual Meeting (Kalahari Resort, Round Rock, TX)	General Counsel	Jul 30, 2023-Aug 2, 2023	Informational	Reoccurring
49	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	July Regular BOD Meeting	Compliance - Bylaws	Reoccurring
50	7	Approval Resolution – Approval to Appoint CFC Voting Delegates for CFC District Meeting	General Counsel	July Regular BOD Meeting	Compliance - CFC	Reoccurring
51	7	Approval Resolution – Proposal for Allocation of 2023 Net Margins to Capital Credits	Chief Financial Officer	July Regular BOD Meeting	Strategic	Reoccurring
52	7	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
53	7	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
54	7	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	July Regular BOD Meeting	Compliance	Quarterly
55	7	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	July Regular BOD Meeting	Strategic	Reoccurring
56	7	Draft Resolution - Approval of Amendments to PEC Bylaws	General Counsel	July Regular BOD Meeting	Compliance	Reoccurring
57	7	Election Update - Annual Voter Turnout	General Counsel	July Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
58	7	Key Performance Indicator (KPI) Update of 2023 Period 1 Results	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
59	7	Markets Monthly Report	VP, Markets	July Regular BOD Meeting	Strategic	Reoccurring



### 3-Month Outlook Planning Calendar - May 2023 through July 2023

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
<b>JUL</b>						
60	7	Personnel Matters	VP, Workforce & Safety Operations	July Regular BOD Meeting	Strategic	Reoccurring
61	7	Review of 2023 CEO Action Items	Chief Executive Officer	July Regular BOD Meeting	Strategic	Reoccurring
62	7	Safety/Security	VP, Workforce & Safety Operations	July Regular BOD Meeting	Strategic	Reoccurring
63	7	Transmission Business Update	Engineering/ Compliance & Regulatory	July Regular BOD Meeting	Strategic	Reoccurring

## PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
1	1	2023 Election Timeline Update	General Counsel	January Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
2	1	Approval Resolution – Approval of 2023 Key Performance Indicators Plan Methodology	Chief Operations Officer	January Regular BOD Meeting	Strategic	Reoccurring
3	1	Approval Resolution – Approval of 2023 NRECA Annual Membership Dues	Chief Executive Officer	January Regular BOD Meeting	Compliance	Reoccurring
4	1	Approval Resolution - Approval of Amendments to the Tariff and Business Rules - Dual Feed Rider	VP, Markets	January Regular BOD Meeting	Strategic	Ad-hoc
5	1	Approval Resolution - Approval of Amendments to the Tariff and Business Rules - Industrial Rate Annual Update	VP, Markets	January Regular BOD Meeting	Strategic	Ad-hoc
6	1	Approval Resolution - Approval of Amendments to the Tariff and Business Rules - Interconnect Rate Annual Update	VP, Markets	January Regular BOD Meeting	Strategic	Ad-hoc
7	1	Approval Resolution - Approval of Construction Contract for Hero Way Substation	Engineering	January Regular BOD Meeting	Strategic	Ad-hoc
8	1	Approval Resolution – Approval of TEC Annual Membership Dues	Chief Executive Officer	January Regular BOD Meeting	Strategic	Reoccurring
9	1	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	January Regular BOD Meeting	Strategic	Reoccurring
10	1	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	January Regular BOD Meeting	Strategic	Reoccurring
11	1	Cooperative Financial Update	Chief Financial Officer	January Regular BOD Meeting	Strategic	Reoccurring
12	1	Cooperative Operations Update	Chief Operations Officer	January Regular BOD Meeting	Strategic	Reoccurring
13	1	Cooperative Update	Chief Executive Officer	January Regular BOD Meeting	Strategic	Reoccurring
14	1	Draft Resolution – Approval of 2023 NRECA Annual Meeting Voting Delegates, 2023 CFC District Voting Delegates, and 2023 NRTC Voting Delegates	General Counsel	January Regular BOD Meeting	Strategic	Reoccurring
15	1	Draft Resolution – Approval for Directing the General Counsel to Prepare 2023 Proposed Non-Director Election Ballot Item(s)	General Counsel	January Regular BOD Meeting	Strategic	Reoccurring
16	1	Draft Resolution – Approval of Appointments to 2023 Qualifications and Elections Committee	General Counsel	January Regular BOD Meeting	Compliance	Reoccurring
17	1	Markets Monthly Report	VP, Markets	January Regular BOD Meeting	Strategic	Reoccurring
18	1	Personnel Matters	VP, Workforce & Safety Operations	January Regular BOD Meeting	Strategic	Reoccurring
19	1	Safety/Security	VP, Workforce & Safety Operations	January Regular BOD Meeting	Strategic	Reoccurring
20	1	Transmission Operations and Control Center Update	Chief Operations Officer	January Regular BOD Meeting	Strategic	Reoccurring
21	2	2023 Election Timeline Update	General Counsel	February Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
22	2	Approval Resolution – Approval for Directing the General Counsel to Prepare 2023 Proposed Non-Director Election Ballot Item(s)	General Counsel	February Regular BOD Meeting	Strategic	Reoccurring
23	2	Approval Resolution - Approval of 2022 Capital Budget Amendment	Chief Financial Officer	February Regular BOD Meeting	Compliance	Ad-hoc
24	2	Approval Resolution – Approval of Appointments to 2023 Qualifications and Elections Committee (QEC)	General Counsel	February Regular BOD Meeting	Compliance	Reoccurring
25	2	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	February Regular BOD Meeting	Strategic	Reoccurring
26	2	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	February Regular BOD Meeting	Strategic	Reoccurring
27	2	Cooperative Financial Update	Chief Financial Officer	February Regular BOD Meeting	Strategic	Reoccurring
28	2	Cooperative Operations Update	Chief Operations Officer	February Regular BOD Meeting	Compliance	Reoccurring
29	2	Cooperative Update	Chief Executive Officer	February Regular BOD Meeting	Strategic	Reoccurring
30	2	Cyber Security Biannual Update	Compliance & Regulatory Engineering	February Regular BOD Meeting	Strategic	Biannual
31	2	Draft Resolution - Approval of Construction Contract for Junction Substation Upgrade	Engineering	February Regular BOD Meeting	Strategic	Ad-hoc
32	2	Draft Resolution - Approval of Construction Contract for Leander to Nameless Transmission Line	Engineering	February Regular BOD Meeting	Strategic	Ad-hoc
33	2	Draft Resolution - Approval of Materials Purchase for Paleface to Marshall Ford Transmission Line Project	Engineering	February Regular BOD Meeting	Strategic	Ad-hoc
34	2	Key Performance Indicator (KPI) of 2022 Period 2 Results	Chief Operations Officer	February Regular BOD Meeting	Strategic	Reoccurring
35	2	Markets Monthly Report	VP, Markets	February Regular BOD Meeting	Strategic	Reoccurring
36	2	Personnel Matters	VP, Workforce & Safety Operations	February Regular BOD Meeting	Strategic	Reoccurring

## PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
37	2	Real Estate Update	Chief Operations Officer	February Regular BOD Meeting	Strategic	Bi-Annual
38	2	Safety/Security	VP, Workforce & Safety Operations	February Regular BOD Meeting	Strategic	Reoccurring
39	2	Transmission Operations and Control Center Update	Chief Operations Officer	February Regular BOD Meeting	Strategic	Reoccurring
40	3	2023 Election Timeline Update	General Counsel	March Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
41	3	Approval Resolution - Approval of Construction Contract for Junction Substation Upgrade	Engineering	March Regular BOD Meeting	Strategic	Ad-hoc
42	3	Approval Resolution - Approval of Construction Contract for Leander to Nameless Transmission Line	Engineering	March Regular BOD Meeting	Strategic	Ad-hoc
43	3	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	March Regular BOD Meeting	Strategic	Reoccurring
44	3	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	March Regular BOD Meeting	Strategic	Reoccurring
45	3	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	March Regular BOD Meeting	Compliance	Quarterly
46	3	Cooperative Update	CEO/COO/COO/EVP, EXTERNAL AFFAIRS	March Regular BOD Meeting	Strategic	Reoccurring
47	3	Draft Resolution – Approval and Certification of 2023 Election Ballot	General Counsel	March Regular BOD Meeting	Compliance	Reoccurring
48	3	Draft Resolution - Approval of 2023 Annual Membership Meeting Agenda	General Counsel	March Regular BOD Meeting	Compliance	Reoccurring
49	3	Draft Resolution – Approval of 2023 Cooperative Response Center (CRC) Voting Delegates	VP, External Relations	March Regular BOD Meeting	Compliance	Reoccurring
50	3	Draft Resolution - Review and Approval of Defined Benefit Plan Funding Policy Amendments	Chief Financial Officer	March Regular BOD Meeting	Compliance	Reoccurring
51	3	Markets Monthly Report	VP, Markets	March Regular BOD Meeting	Strategic	Reoccurring
52	3	Personnel Matters	VP, Workforce & Safety Operations	March Regular BOD Meeting	Strategic	Reoccurring
53	3	Safety/Security	VP, Workforce & Safety Operations	March Regular BOD Meeting	Strategic	Reoccurring
54	3	Transmission Operations and Control Center Update	Chief Operations Officer	March Regular BOD Meeting	Strategic	Reoccurring
55	4	2022 Financial Audit	Audit Committee	April Audit Committee Meeting	Compliance	Reoccurring
56	4	Approval Resolution – Recommendation of Acceptance of the Selection of Independent Auditor and Tax Services	Audit Committee	April Audit Committee Meeting	Compliance	Ad-hoc
57	4	Presentation of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	April Audit Committee Meeting	Compliance	Reoccurring
58	4	Review of Internal Audit Report Provided by Sirius Solutions	Audit Committee	April Audit Committee Meeting	Compliance	Ad-hoc
59	4	2023 Election Timeline Update	General Counsel	April Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
60	4	Approval Resolution – Approval and Certification of 2023 Election Ballot	General Counsel	April Regular BOD Meeting	Compliance	Reoccurring
61	4	Approval Resolution – Approval of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Chief Financial Officer	April Regular BOD Meeting	Compliance	Reoccurring
62	4	Approval Resolution – Approval of 2023 Annual Membership Meeting Agenda	General Counsel	April Regular BOD Meeting	Strategic	Reoccurring
63	4	Approval Resolution – Approval of 2023 Cooperative Response Center (CRC) Voting Delegates	VP, External Relations	April Regular BOD Meeting	Compliance	Reoccurring
64	4	Approval Resolution – Approval of Director Candidates for 2023 Pedernales Electric Cooperative Board of Director's Election Ballot	General Counsel	April Regular BOD Meeting	Compliance	Reoccurring
65	4	Approval Resolution - Review and Approval of Defined Benefit Plan Funding Policy Amendments	Chief Financial Officer	April Regular BOD Meeting	Compliance	Reoccurring
66	4	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	April Regular BOD Meeting	Strategic	Reoccurring
67	4	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	April Regular BOD Meeting	Strategic	Reoccurring
68	4	Audit Plan Report 2023	Chief Financial Officer	April Regular BOD Meeting	Strategic	Reoccurring
69	4	Cooperative Update	CEO/COO/COO/EVP, EXTERNAL AFFAIRS	April Regular BOD Meeting	Strategic	Reoccurring
70	4	Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Mass Exchange Contract	VP, Engineering	April Regular BOD Meeting	Strategic	Ad-hoc
71	4	Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Meter Supply Agreement	VP, Engineering	April Regular BOD Meeting	Strategic	Ad-hoc
72	4	Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Software License Agreement	VP, Engineering	April Regular BOD Meeting	Strategic	Ad-hoc
73	4	Draft Resolution - Approval of Power Supply Contractual Resources	VP, Markets	April Regular BOD Meeting	Strategic	Ad-hoc

## PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
74	4	Draft Resolution - Approval of Power Transformer Contract Extension	VP, Engineering	April Regular BOD Meeting	Strategic	Ad-hoc
75	4	Draft Resolution - Approval to Amend the 2023 PEC Budget	Chief Financial Officer	April Regular BOD Meeting	Strategic	Ad-hoc
76	4	Markets Monthly Report	VP, Markets	April Regular BOD Meeting	Strategic	Reoccurring
77	4	Personnel Matters	VP, Workforce & Safety Operations	April Regular BOD Meeting	Strategic	Reoccurring
78	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates - QEC Rep.	General Counsel	April Regular BOD Meeting	Compliance	Reoccurring
79	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	April Regular BOD Meeting	Strategic	Annual
80	4	Safety/Security	VP, Workforce & Safety Operations	April Regular BOD Meeting	Strategic	Reoccurring
81	4	Transmission Business Update	Engineering/ Compliance & Regulatory	April Regular BOD Meeting	Strategic	Reoccurring
82	5	2023 Election Timeline Update	General Counsel	April Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
83	5	Approval Resolution - Approval of 2023 Capital Budget Amendments	Chief Financial Officer	May Regular BOD Meeting	Strategic	Ad-hoc
84	5	Approval Resolution - Approval of Advanced Metering Infrastructure (AMI) Mass Exchange Contract	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
85	5	Approval Resolution - Approval of Advanced Metering Infrastructure (AMI) Meter Supply Agreement	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
86	5	Approval Resolution - Approval of Advanced Metering Infrastructure (AMI) Software License Agreement	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
87	5	Approval Resolution - Approval of Power Supply Contractual Resources	VP, Markets	May Regular BOD Meeting	Strategic	Ad-hoc
88	5	Approval Resolution - Approval of Power Transformer Contract Extension	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
89	5	Approval Resolution - Approval to Amend the 2023 PEC Budget	Chief Financial Officer	May Regular BOD Meeting	Strategic	Ad-hoc
90	5	Approval Resolution - Review and Approval of 2023 CEO Performance Evaluation and Compensation	Board of Directors	May Regular BOD Meeting	Compliance	Reoccurring
91	5	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	May Regular BOD Meeting	Strategic	Reoccurring
92	5	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	May Regular BOD Meeting	Strategic	Reoccurring
93	5	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	May Regular BOD Meeting	Strategic	Reoccurring
94	5	Draft Resolution - Approval of Construction Contract for Trading Post to Cedar Valley	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
95	5	Draft Resolution - Approval of Pole Purchase for Lago Vista to Nameless Transmission Project	VP, Engineering	May Regular BOD Meeting	Strategic	Ad-hoc
96	5	Draft Resolution – Review and Approval of Board Meetings Policy	General Counsel	May Regular BOD Meeting	Compliance	Reoccurring
97	5	Draft Resolution – Review and Approval of Privacy Policy	General Counsel	May Regular BOD Meeting	Compliance	Reoccurring
98	5	Markets Monthly Report	VP, Markets	May Regular BOD Meeting	Strategic	Reoccurring
99	5	Moment of Silence in Commemoration of Memorial Day	Board President	May Regular BOD Meeting	Strategic	Reoccurring
100	5	Personnel Matters	VP, Workforce & Safety Operations	May Regular BOD Meeting	Strategic	Reoccurring
101	5	Safety/Security	VP, Workforce & Safety Operations	May Regular BOD Meeting	Strategic	Reoccurring
102	5	Transmission Business Update	Engineering/ Compliance & Regulatory	May Regular BOD Meeting	Strategic	Reoccurring
103	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation and Directors' Code of Conduct Acknowledgement	General Counsel	At conclusion of June Annual Membership Meeting	Compliance - Code of Conduct, Conflict of Interest Policies	Reoccurring
104	6	CFC Forum 2023 (Seattle, WA)	General Counsel	Annual Meeting Jun 17-19, 2023	Informational	Reoccurring
105	6	Approval Resolution - Approval of Pole Purchase for Lago Vista to Nameless Transmission Project	VP, Engineering	JUN Regular BOD Meeting	Strategic	Ad-hoc
106	6	Conduct Annual Membership Meeting	Chief Executive Officer	June Annual Membership Meeting	Compliance - Bylaws	Reoccurring
107	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
108	6	Approval Resolution - Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	General Counsel	June Regular BOD Meeting	Compliance - TEC	Reoccurring
109	6	Approval Resolution – Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
110	6	Approval Resolution – Review and Approval of Board Meetings Policy	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring

## PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
111	6	Approval Resolution – Review and Approval of Privacy Policy	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
112	6	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	June Regular BOD Meeting	Strategic	Reoccurring
113	6	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	June Regular BOD Meeting	Strategic	Reoccurring
114	6	Approval to Review and Reaffirm/Amend Audit Committee Charter	General Counsel	June Regular BOD Meeting	Compliance - Bylaws	Reoccurring
115	6	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	June Regular BOD Meeting	Compliance	Quarterly
116	6	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS VP, Engineering	June Regular BOD Meeting	Strategic	Reoccurring
117	6	Distribution System Planning Update		June Regular BOD Meeting	Strategic	June/ September Reoccurring
118	6	Draft Resolution - Approval of Award to Negotiate Contract for Election Services Provider	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
119	6	Election - Office of President	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
120	6	Election - Office of Secretary and Treasurer	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
121	6	Election - Office of Vice President	General Counsel	June Regular BOD Meeting	Compliance	Reoccurring
122	6	Markets Monthly Report	VP, Markets	June Regular BOD Meeting	Strategic	Reoccurring
123	6	Personnel Matters	VP, Workforce & Safety Operations	June Regular BOD Meeting	Strategic	Reoccurring
124	6	Safety/Security	VP, Workforce & Safety Operations	June Regular BOD Meeting	Strategic	Reoccurring
125	6	Transmission Business Update	Engineering/ Compliance & Regulatory	June Regular BOD Meeting	Strategic	Reoccurring
126	6	Approval Resolution - Approval of Construction Contract for Trading Post to Cedar Valley	VP, Engineering	JUNRegular BOD Meeting	Strategic	Ad-hoc
127	7	Approval Resolution - Approval of Written Certification of the Election Results	General Counsel	Annual Membership Meeting Minutes and for first Regular of Council Board Jul 24-26, 2023	Compliance - Election Policy and Procedures	Reoccurring
128	7	Texas Public Power Association Annual Meeting (Westin Riverwalk, San Antonio, TX)	General Counsel	Jul 24-26, 2023	Informational	Reoccurring
129	7	TEC Annual Meeting (Kalahari Resort, Round Rock, TX)	General Counsel	Jul 30, 2023-Aug 2, 2023	Informational	Reoccurring
130	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	July Regular BOD Meeting	Compliance - Bylaws	Reoccurring
131	7	Approval Resolution – Approval to Appoint CFC Voting Delegates for CFC District Meeting	General Counsel	July Regular BOD Meeting	Compliance - CFC	Reoccurring
132	7	Approval Resolution – Proposal for Allocation of 2023 Net Margins to Capital Credits	Chief Financial Officer	July Regular BOD Meeting	Strategic	Reoccurring
133	7	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
134	7	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
135	7	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	July Regular BOD Meeting	Compliance	Quarterly
136	7	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS General Counsel	July Regular BOD Meeting	Strategic	Reoccurring
137	7	Draft Resolution - Approval of Amendments to PEC Bylaws	General Counsel	July Regular BOD Meeting	Compliance	Reoccurring
138	7	Election Update - Annual Voter Turnout	General Counsel	July Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
139	7	Key Performance Indicator (KPI) Update of 2023 Period 1 Results	Chief Operations Officer	July Regular BOD Meeting	Strategic	Reoccurring
140	7	Markets Monthly Report	VP, Markets	July Regular BOD Meeting	Strategic	Reoccurring
141	7	Personnel Matters	VP, Workforce & Safety Operations	July Regular BOD Meeting	Strategic	Reoccurring
142	7	Review of 2023 CEO Action Items	Chief Executive Officer	July Regular BOD Meeting	Strategic	Reoccurring
143	7	Safety/Security	VP, Workforce & Safety Operations	July Regular BOD Meeting	Strategic	Reoccurring
144	7	Transmission Business Update	Engineering/ Compliance & Regulatory	July Regular BOD Meeting	Strategic	Reoccurring
145	8	2023 Property (Real and Personal) Tax Appraisal and Assessment Update	Tax & Regulatory Accounting Manager	August Regular BOD Meeting	Strategic	Reoccurring
146	8	Approval Resolution - Approval of Award to Negotiate Contract for Election Services Provider	General Counsel	August Regular BOD Meeting	Compliance	Reoccurring
147	8	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	August Regular BOD Meeting	Strategic	Reoccurring

## PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
148	8	Approval Resolution(s) – Approval of Real Property Acquisitions or	Chief Operations	August Regular	Strategic	Reoccurring
149	8	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	August Regular BOD Meeting	Strategic	Reoccurring
150	8	Cyber Security Biannual Update	Compliance & Regulatory	August Regular BOD Meeting	Strategic	Biannual
151	8	Directors' Conflict of Interest Training and Directors' Code of Conduct Training	Board Counsel	August Regular BOD Meeting	Compliance	Reoccurring
152	8	Draft Resolution - Approval for Renewal of 2024 Medical Insurance Benefits	VP, Workforce & Safety Operations	August Regular BOD Meeting	Compliance	Reoccurring
153	8	Markets Monthly Report	VP, Markets	August Regular BOD Meeting	Strategic	Reoccurring
154	8	Personnel Matters	VP, Workforce & Safety Operations	August Regular BOD Meeting	Strategic	Reoccurring
155	8	Post Member-Election Analysis and Annual Review	General Counsel	August Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
156	8	Safety/Security	VP, Workforce & Safety Operations	August Regular BOD Meeting	Strategic	Reoccurring
157	8	Transmission Business Update	Engineering/ Compliance & Regulatory	August Regular BOD Meeting	Strategic	Reoccurring
158	9	Approval Resolution - Recommend Approval by Board of Directors of 2022 IRS Form 990 - Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	September Audit Committee Meeting	Compliance	Reoccurring
159	9	Approval Resolution – Recommendation for Approval of Review and Amendments to Audit Committee Charter	Audit Committee	September Audit Committee Meeting	Compliance	Ad-hoc
160	9	Approval Resolution - Approval for Renewal of 2024 Medical Insurance Benefits	Benefits & Compensation	September Regular BOD Meeting	Compliance	Reoccurring
161	9	Approval Resolution – Approval of Directive(s) for Delegates Regarding Upcoming NRECA Regional Meeting	External Relations	September Regular BOD Meeting	Strategic	Reoccurring
162	9	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	September Regular BOD Meeting	Strategic	Reoccurring
163	9	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	September Regular BOD Meeting	Strategic	Reoccurring
164	9	CEO Action Plan Quarterly Update	Chief Executive Officer	September Regular BOD Meeting	Strategic	Reoccurring
165	9	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	September Regular BOD Meeting	Compliance	Quarterly
166	9	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	September Regular BOD Meeting	Strategic	Reoccurring
167	9	Distribution System Planning Update	VP, Engineering	September Regular BOD Meeting	Strategic	June/ September Reoccurring
168	9	Draft Resolution – Approval of Election Policy and Procedures Amendments Related to 2023 Annual Director Post-Election Analysis	General Counsel	September Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
169	9	Draft Resolution – Approval of Review and Amendments to Audit Committee Charter	Chief Financial Officer	September Regular BOD Meeting	Compliance	Ad-hoc
170	9	Draft Resolution - Approval to Establish 2024 Annual Membership Meeting Date and Location	General Counsel	September Regular BOD Meeting	Strategic	Reoccurring
171	9	Markets Monthly Report	VP, Markets	September Regular BOD Meeting	Strategic	Reoccurring
172	9	Personnel Matters	VP, Workforce & Safety Operations	September Regular BOD Meeting	Strategic	Reoccurring
173	9	Safety/Security	VP, Workforce & Safety Operations	September Regular BOD Meeting	Strategic	Reoccurring
174	9	Transmission Business Update	Engineering/ Compliance & Regulatory	September Regular BOD Meeting	Strategic	Reoccurring
175	10	CFC Meeting Districts 8&10 (New Orleans, LA)	General Counsel	Oct 18-20, 2023	Informational	Reoccurring
176	10	NRECA Regional Meetings 8&10 (New Orleans, LA)	General Counsel	Oct 18-20, 2023	Informational	Reoccurring
177	10	Annual Review of Strategic Plan	Board President	October Regular BOD Meeting	Strategic	Reoccurring
178	10	Approval Resolution - Approval of 2022 IRS Form 990	Tax & Regulatory Accounting Manager	October Regular BOD Meeting	Compliance	Reoccurring
179	10	Approval Resolution – Approval of Election Policy and Procedures Amendments Related to 2023 Annual Director Post-Election Analysis	General Counsel	October Regular BOD Meeting	Compliance - Election Policy and Procedures	Reoccurring
180	10	Approval Resolution – Approval of Review and Amendments to Audit Committee Charter	Chief Financial Officer	October Regular BOD Meeting	Compliance	Ad-hoc
181	10	Approval Resolution – Approval to Establish 2024 Annual Membership Meeting Date and Location	General Counsel	October Regular BOD Meeting	Compliance	Reoccurring
182	10	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	October Regular BOD Meeting	Strategic	Reoccurring
183	10	Approval Resolution(s) – Approval Resolution of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	October Regular BOD Meeting	Strategic	Reoccurring
184	10	Audit Plan Report 2024	Chief Financial Officer	October Regular BOD Meeting	Strategic	Reoccurring



## PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
185	10	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	October Regular BOD Meeting	Compliance	Quarterly
186	10	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	October Regular BOD Meeting	Strategic	Reoccurring
187	10	Draft Resolution – Approval of 2024 Operating Budget and Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	Chief Financial Officer	October Regular BOD Meeting	Compliance	Reoccurring
188	10	Draft Resolution – Approval of 2024 Rate Plan	VP, Markets	October Regular BOD Meeting	Strategic	Reoccurring
189	10	Enterprise Risk Management (ERM) Update	VP, Compliance & Regulatory	October Regular BOD Meeting	Strategic	Annual
190	10	Markets Monthly Report	VP, Markets	October Regular BOD Meeting	Strategic	Reoccurring
191	10	Personnel Matters	VP, Workforce & Safety Operations	October Regular BOD Meeting	Strategic	Reoccurring
192	10	Plan Administration Committee (PAC) Update - Michael Hansen, Drew McCorkle, CAPTRUST Advisors	VP, Workforce & Safety Operations	October Regular BOD Meeting	Compliance	Reoccurring
193	10	Safety/Security	VP, Workforce & Safety Operations	October Regular BOD Meeting	Strategic	Reoccurring
194	10	Transmission Business Update	Engineering/ Compliance & Regulatory	October Regular BOD Meeting	Strategic	Reoccurring
195	11	Approval Resolution – Approval of 2024 Board of Directors List of Proposed Future Meetings	Board President	November Regular BOD Meeting	Compliance	Reoccurring
196	11	Approval Resolution – Approval of 2024 Operating Budget and Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	Chief Financial Officer	November Regular BOD Meeting	Compliance	Reoccurring
197	11	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	November Regular BOD Meeting	Strategic	Reoccurring
198	11	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	November Regular BOD Meeting	Strategic	Reoccurring
199	11	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	November Regular BOD Meeting	Strategic	Reoccurring
200	11	Draft Resolution – Approval of 2024 Election Communications Plan	External Relations	November Regular BOD Meeting	Compliance	Reoccurring
201	11	Draft Resolution – Approval of 2024 Election Timeline	General Counsel	November Regular BOD Meeting	Compliance	Reoccurring
202	11	Draft Resolution - Approval of Capital Credits Distribution and Payment during Calendar Year 2024	Chief Financial Officer	November Regular BOD Meeting	Compliance	Reoccurring
203	11	Ethics and Compliance Update	Ethics & Compliance Officer	November Regular BOD Meeting	Compliance	Biannual
204	11	Markets Monthly Report	VP, Markets	November Regular BOD Meeting	Strategic	Reoccurring
205	11	Personnel Matters	VP, Workforce & Safety Operations	November Regular BOD Meeting	Strategic	Reoccurring
206	11	Recognition of Veterans Day	Board President	November Regular BOD Meeting	Compliance	Reoccurring
207	11	Safety/Security	VP, Workforce & Safety Operations	November Regular BOD Meeting	Strategic	Reoccurring
208	11	Transmission Business Update	Engineering/ Compliance & Regulatory	November Regular BOD Meeting	Strategic	Reoccurring
209	12	Approval Resolution – Approval of 2024 Board of Directors List of Proposed Future Meetings	Board President	December Regular BOD Meeting	Compliance	Reoccurring
210	12	Approval Resolution – Approval of 2024 Election Communications Plan	Chief Executive Officer	December Regular BOD Meeting	Strategic	Reoccurring
211	12	Approval Resolution – Approval of 2024 Election Timeline	General Counsel	December Regular BOD Meeting	Compliance	Reoccurring
212	12	Approval Resolution - Approval of 2024 Rate Plan	VP, Markets	December Regular BOD Meeting	Strategic	Reoccurring
213	12	Approval Resolution – Approval of Appointment of Members to PEC Plan Administration Committee (PAC)	VP, Workforce & Safety Operations	December Regular BOD Meeting	Strategic	Reoccurring
214	12	Approval Resolution - Approval of Capital Credits Distribution and Payment during Calendar Year 2024	Chief Financial Officer	December Regular BOD Meeting	Compliance	Reoccurring
215	12	Approval Resolution – Approval of Real Property Acquisitions or Real Property Dispositions	Chief Operations Officer	December Regular BOD Meeting	Strategic	Reoccurring
216	12	Approval Resolution - Review and Approval of 2023 CEO Action Items and Bonus Evaluation	Board Vice President	December Regular BOD Meeting	Strategic	Reoccurring
217	12	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Chief Operations Officer	December Regular BOD Meeting	Strategic	Reoccurring
218	12	Chief Executive Officer Action Plan and Annual Performance Goals Quarterly Update	Board of Directors	December Regular BOD Meeting	Compliance	Quarterly
219	12	Cooperative Update	CEO/CFO/COO/EVP, EXTERNAL AFFAIRS	December Regular BOD Meeting	Strategic	Reoccurring
220	12	Draft Resolution – Approval of 2024 Key Performance Indicators Plan Methodology	Chief Operations Officer	December Regular BOD Meeting	Strategic	Reoccurring



## PEC Annual Planning Calendar

Item #	Month	Description	Owner	Due Date Notes	Strategic/ Compliance	Reoccurring/ Ad-hoc
221	12	Draft Resolution – Approval of Directive for Delegates Regarding Upcoming Regional & National Meetings	External Relations	December Regular BOD Meeting	Strategic	Reoccurring
222	12	Markets Monthly Report	VP, Markets	December Regular BOD Meeting	Strategic	Reoccurring
223	12	Personnel Matters	VP, Workforce & Safety Operations	December Regular BOD Meeting	Strategic	Reoccurring
224	12	Report on NRCEA 2023 Compendium of Proposed Resolutions	External Relations	December Regular BOD Meeting	Strategic	Reoccurring
225	12	Review of 2024 CEO Action Items	Chief Executive Officer	December Regular BOD Meeting	Strategic	Reoccurring
226	12	Safety/Security	VP, Workforce & Safety Operations	December Regular BOD Meeting	Strategic	Reoccurring
227	12	Transmission Business Update	Engineering/ Compliance & Regulatory	December Regular BOD Meeting	Strategic	Reoccurring



---

**File #:** 2023-111, **Version:** 1

---

**Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services**

**Submitted By:** Don Ballard

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** If any, as discussed in executive session.



---

**File #:** 2023-112, **Version:** 1

---

**Litigation and Related Legal Matters - D Ballard**

**Submitted By:** Don Ballard

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** N/A



---

**File #:** 2023-113, **Version:** 1

---

**Legislative Update - J Urban**

**Submitted By:** JP Urban

**Department:** External Relations

**Financial Impact and Cost/Benefit Considerations:** N/A



---

**File #: 2023-114, Version: 1**

---

**Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - D Ballard**

**Submitted By: Don Ballard**

**Department: General Counsel**

**Financial Impact and Cost/Benefit Considerations: If any, as discussed in executive session.**



---

**File #:** 2023-129, **Version:** 1

---

**Resolution - Acceptance of 2022 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)**

**Submitted By:** Ericca Klein on behalf of Randy Kruger

**Department:** Chief Financial Officer

**Financial Impact and Cost/Benefit Considerations:** The Audit conducted by the auditors was within budget and within the terms of the engagement letter.



# Pedernales Electric Cooperative

PO Box 1  
Johnson City, TX 78636

## Signature Report

**Executive Session - Contract and Competitive Matters:  
2023-096**

---

**File Number: 2023-096**

**Resolution - Recommendation of Acceptance of 2022 Financial Audit and Management  
Letter by Bolinger, Segars, Gilbert & Moss (BSGM) - K Gast, CPA**

**BE IT RESOLVED BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE  
COOPERATIVE** that the Audit Committee hereby approves a recommendation for acceptance of  
the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31,  
2022, as the Independent Auditor's Report and Financial Statements ("Financial Statements"); and

**BE IT FURTHER RESOLVED BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS  
OF THE COOPERATIVE** that the Chief Financial Officer of the Cooperative, or designee, present  
the Independent Auditor's Report and Financial Statements for the fiscal year ending December 31,  
2022, at its next Regular Board Meeting on April 21, 2023, for the full Board's consideration and  
approval.

At a meeting of the Audit Committee on 4/4/23, a motion was made by Amy Akers, seconded by  
James Oakley, that this Executive Session - Contract and Competitive Matters be approved. The  
motion passed.

**Yes:** 3 Chairperson Pataki, Director Akers, and Director Oakley





---

**File #: 2023-131, Version: 1**

---

**Resolution - Approval of Acceptance of the Selection of Independent Auditor and Tax Services for  
Fiscal Years 2023-2025 - K Jones**

**Submitted By: Kat Jones**

**Department: Controller**

**Financial Impact and Cost/Benefit Considerations: As discussed in executive session.**



# Pedernales Electric Cooperative

PO Box 1  
Johnson City, TX 78636

## Signature Report

**Executive Session - Contract and Competitive Matters:  
2023-097**

---

**File Number: 2023-097**

**Resolution - Recommendation of Acceptance of the Selection of Independent Auditor  
and Tax Services - K Jones**

**NOW, THEREFORE, BE IT RESOLVED BY THE PEC BOARD OF DIRECTORS AUDIT COMMITTEE** ("Audit Committee"), that the Audit Committee recommends to the Board of Directors the selection and retention of Bolinger, Segars, Gilbert & Moss, L.L.P. as the Cooperative's independent auditor and tax professional for the fiscal years 2023-2025;

**BE IT FURTHER RESOLVED** that an audit partner be assigned and that such audit partner of the audit firm selected serve for up to a five (5) year term, and

**BE IT FURTHER RESOLVED** that this recommendation be forwarded to the Board for consideration at its next Regular Meeting, and

**BE IT FURTHER RESOLVED** that the Chief Financial Officer, or designee, is authorized to take all needed actions to implement this resolution.

At a meeting of the Audit Committee on 4/4/23, a motion was made by James Oakley, seconded by Amy Akers, that this Executive Session - Contract and Competitive Matters be approved. The motion passed.

**Yes: 3** Chairperson Pataki, Director Akers, and Director Oakley



---

**File #: 2023-134, Version: 1**

---

**Draft Resolution - Approval to Amend the 2023 PEC Budget - K Jones/J Smith**

**Submitted By: Kat Jones/Janelle Smith**

**Department: Controller**

**Financial Impact and Cost/Benefit Considerations: As discussed in executive session.**



---

**File #:** 2023-128, **Version:** 1

---

**Audit Plan Report 2023 - R Kruger**

**Submitted By:** Randy Kruger

**Department:** Chief Financial Officer

**Financial Impact and Cost/Benefit Considerations:** If any, as discussed in executive session.



---

**File #:** 2023-116, **Version:** 1

---

**Draft Resolution - Approval of Power Supply Contractual Resources - D Thompson**

**Submitted By:** David Thompson

**Department:** Markets

**Financial Impact and Cost/Benefit Considerations:** As discussed in executive session.



---

**File #:** 2023-117, **Version:** 1

---

**Markets Monthly Report - D Thompson**

**Submitted By:** David Thompson

**Department:** Markets

**Financial Impact and Cost/Benefit Considerations:** If any, as discussed in executive session.



---

**File #:** 2023-127, **Version:** 1

---

**Report on Property, Liability, and Corporate Insurance Policies - K Krueger**

**Submitted By:** Ken Krueger

**Department:** Compliance and Regulatory

**Financial Impact and Cost/Benefit Considerations:** If any, as discussed in executive session.





---

**File #:** 2023-118, **Version:** 1

---

**Transmission Business Update - J Treviño/C Powell**

**Submitted By:** Jose Treviño/Christian Powell

**Department:** Operations/Compliance & Regulatory

**Financial Impact and Cost/Benefit Considerations:** If any, as discussed in executive session.



---

**File #:** 2023-133, **Version:** 1

---

**Draft Resolution - Approval of Power Transformer Contract Extension - J Treviño**

**Submitted By:** Jose Treviño

**Department:** Engineering

**Financial Impact and Cost/Benefit Considerations:** As discussed in executive session.



---

**File #:** 2023-120, **Version:** 1

---

**Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Mass Exchange Contract - J Treviño**

**Submitted By:** Jose Treviño

**Department:** Engineering

**Financial Impact and Cost/Benefit Considerations:** As discussed in Executive Session



---

**File #:** 2023-121, **Version:** 1

---

**Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Software License Agreement - J Treviño**

**Submitted By:** Jose Treviño

**Department:** Engineering

**Financial Impact and Cost/Benefit Considerations:** As discussed in executive session.



---

**File #:** 2023-122, **Version:** 1

---

**Draft Resolution - Approval of Advanced Metering Infrastructure (AMI) Meter Supply Agreement - J Treviño**

**Submitted By:** Jose Treviño

**Department:** Engineering

**Financial Impact and Cost/Benefit Considerations:** As discussed in executive session.



---

**File #:** 2023-123, **Version:** 1

---

**Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - E Dauterive/C Moos**

**Submitted By:** Renee Oelschleger on behalf of Eddie Dauterive

**Department:** Chief Operations Officer

**Financial Impact and Cost/Benefit Considerations:** As discussed in executive session.



---

**File #: 2023-124, Version: 1**

---

**Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property  
Acquisitions - E Dauterive/C Moos**

**Submitted By: Renee Oelschleger on behalf of Eddie Dauterive**

**Department: Chief Operations Officer**

**Financial Impact and Cost/Benefit Considerations: As discussed in Executive Session.**





---

**File #:** 2023-125, **Version:** 1

---

## **Safety and Security Matters**

**Submitted By:** Workforce and Safety Operations

**Department:** Workforce and Safety Operations

**Financial Impact and Cost/Benefit Considerations:** N/A



---

**File #:** 2023-126, **Version:** 1

---

## **Personnel Matters**

**Submitted By:** Workforce and Safety Operations

**Department:** Workforce and Safety Operations

**Financial Impact and Cost/Benefit Considerations:** N/A