



PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

11/15/2024 | 9:00 AM | PEC Headquarters Auditorium

201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting is held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

Call to Order and Roll Call

9:00 AM Meeting called to order on November 15, 2024, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.

The following agenda items may be considered in a different order than they appear.

Safety Briefing

Adoption of Agenda

Cooperative Recognitions

1. [2024-275](#) Recognition of Veterans Day - E Pataki
2. [2024-326](#) Recognition of PEC Linemen Participation at Annual International Lineman's Rodeo - B Magott

Consent Items

3. [2024-342](#) Friday, October 25, 2024 - Regular Meeting Minutes

Attachments: [2024-10-25 OS Meeting Minutes draftv1.pdf](#)

Cooperative Monthly Report

4. [2024-327](#) Cooperative Update - J Parsley/E Dauterive/N Fulmer/R Kruger/ J Urban

Attachments: [November Cooperative Update v5 w CSO COO-D CFO.pdf](#)

Member Comments (3 minute limitation or as otherwise directed by Board)

5. [2024-328](#) Member Comments

Attachments: [Decorum Policy](#)

Action Items / Other Items

6. [2024-331](#) Resolution - Approval of 2025 Operating Budget and 2025 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts and Real Estate - J Smith/A Murosko

Attachments: [2025 Operating and CIP Budget-2024-331-Final_2](#)

7. [2024-330](#) Resolution - Approval of 2025 Rate Plan - R Kruger
Attachments: [2025 Rate Plan - 2024-330 - FINAL_2](#)
8. [2024-332](#) Resolution - Approval of Authorization for Increase of and Amendments to Commercial Paper Program and Unsecured Credit Facilities for the Cooperative - R Kruger
Attachments: [Borrowing Capacity Expansion - 2024-332 FINAL](#)
9. [2024-333](#) Resolution - Approval of the Power Supply and Commodity Risk Policy and Rescission of Power Supply and Energy Management Policy - R Kruger
Attachments: [Power Supply and Commodity Risk Management Policy- 2024-333 - FINAL](#)
[Approval of the Power Supply and Commodity Risk Policy - 2024-333 - FINAL_4](#)
10. [2024-355](#) Resolution - Approval of Filing of Interim Transmission Cost of Service with Public Utility Commission of Texas - C Powell
Attachments: [2024 Interim TCOS Filing - 2024-355 - FINAL](#)
11. [2024-335](#) Resolution - Approval of Junction Warehouse Expansion - N Fulmer
Attachments: [Junction Warehouse Expansion 2024-335 Final.pdf](#)
12. [2024-336](#) Resolution - Approval of Distribution Construction Contract Master Services Agreement - N Fulmer
Attachments: [Distribution Construction MSA 2024-336 Final](#)
13. [2024-329](#) Resolution - Approval to Review and Reaffirm/Amend Audit Committee Charter - A Stover
Attachments: [Revision to Audit Committee Charter 2024-329 FINAL](#)
[Audit Committee Charter_Redline.pdf](#)
[Audit Committee Charter_Clean.pdf](#)
14. [2024-337](#) Draft Resolution - Approval of 2025 Election Timeline and 2025 Election Communications Plan - A Stover/C Tinsley Porter
Attachments: [Draft 2025 Election Timeline 2024-337.pdf](#)
[Approval of 2025 Election Communications Plan 2024 Review\[43\]- 2024-337 - FINAL.pdf](#)
15. [2024-343](#) Winter Preparedness Report - N Fulmer/J Urban
Attachments: [2024 Winter Preparedness 2024-343 Final3.pdf](#)

Proposed Future Items / Meetings (subject to final posting)

16. [2024-344](#) Resolution - Approval of 2025 Board of Directors List of Proposed Future Meetings - E Pataki
Attachments: [2025 Proposed Board Meetings 2024-344 Final.pdf](#)
[2025 Proposed Board Meeting Calendar.pdf](#)
17. [2024-345](#) List of Board Approved Future Meetings
Attachments: [2024 Board Meeting Calendar.pdf](#)

18. [2024-346](#) Board Planning Calendar (Written Report in Materials)

Attachments: [PEC Annual Board Planning Calendar.pdf](#)
[3-Month Outlook.pdf](#)

Recess to Executive Session**Executive Session - Legal Matters**

- 19. [2024-347](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services**
- 20. [2024-348](#) Litigation and Related Legal Matters - A Stover**
- 21. [2024-349](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover**
- 22. [2024-340](#) Discussion of Tariff and Business Rules - C Powell/A Stover**
- 23. [2024-350](#) Ethics and Compliance Update - C Powell**

Executive Session - Contract and Competitive Matters

- 24. [2024-332](#) Resolution - Approval of Authorization for Increase of and Amendments to Commercial Paper Program and Unsecured Credit Facilities for the Cooperative - R Kruger**
- Attachments:** [Borrowing Capacity Expansion - 2024-332 FINAL](#)
- 25. [2024-333](#) Resolution - Approval of the Power Supply and Commodity Risk Policy and Rescission of Power Supply and Energy Management Policy - R Kruger**
- Attachments:** [Power Supply and Commodity Risk Management Policy- 2024-333 - FINAL](#)
[Approval of the Power Supply and Commodity Risk Policy - 2024-333 - FINAL_4](#)
- 26. [2024-355](#) Resolution - Approval of Filing of Interim Transmission Cost of Service with Public Utility Commission of Texas - C Powell**
- Attachments:** [2024 Interim TCOS Filing - 2024-355 - FINAL](#)
- 27. [2024-351](#) Draft Resolution - Approval of Capital Credits Distribution during Calendar Year 2025 - J Smith**
- 28. [2024-353](#) Draft Resolution - Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Amendments for the Cedar Valley - Friendship Line (Engineering Project T358); and Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Cedar Valley - Friendship Line Easement Amendments - J Greene**
- 29. [2024-354](#) Draft Resolution - Approval of Construction Contract T587 Mountain Top - Blanco 138kV Line - J Greene**
- 30. [2024-356](#) Markets Report - R Kruger**
- 31. [2024-357](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey**

Executive Session - Real Estate Matters

- 32. [2024-358](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell
- 33. [2024-359](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell

Executive Session - Safety and Security Matters

- 34. [2024-360](#) Safety and Security Matters

Executive Session - Personnel Matters

- 35. [2024-361](#) Personnel Matters

Reconvene to Open Session

Items from Executive Session

Adjournment