



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Eddie Dauterive | Chief Strategy Officer

Randy Kruger | Chief Financial Officer

Nathan Fulmer | Vice President, Workforce & Safety

JP Urban | EVP, External Relations



CEO Report

Julie C. Parsley | Chief Executive Officer

Legislative Update

- June 29th Senate Special Committee on Hurricane and Tropical Storm Preparedness, Recovery, and Electricity
 - Chaired by Sen. Schwertner (R-Georgetown)
 - Invited and public testimony taken
 - Large focus on unused mobile, backup generation
- House State Affairs Committee hearing Rescheduled on July 31st. Focus on storm preparation and response
 - Utilities to provide recommendations to improve storm response



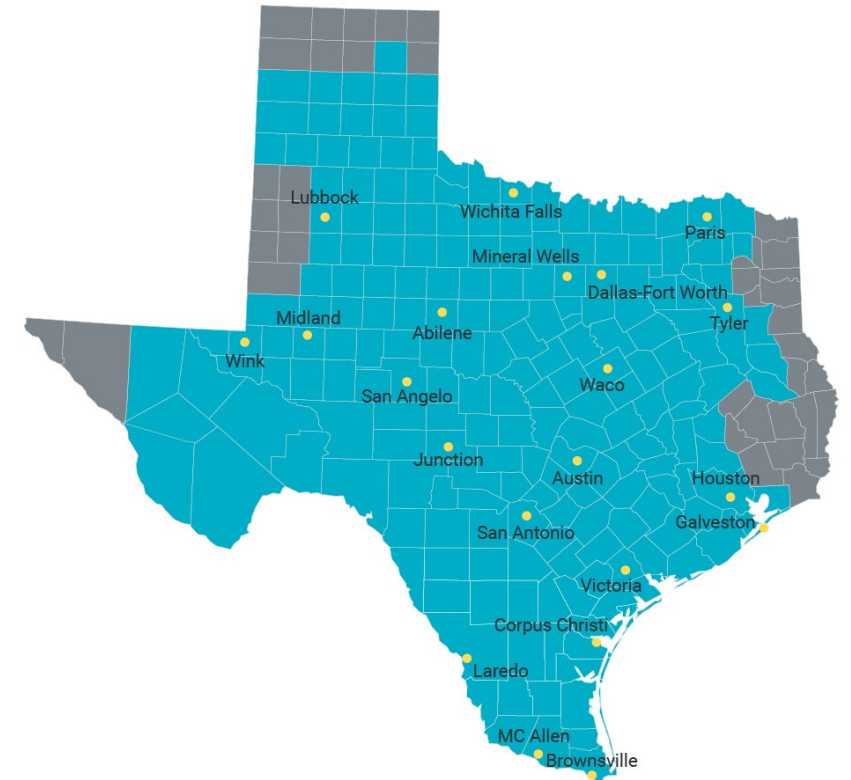
Regulatory Update: PUC

- At July 25th and August 15th open meetings, PUC discussed Project No. 56793: Issues related to the disaster resulting from Hurricane Beryl
 - Discussed with CenterPoint Energy executives their initial report on CenterPoint's storm response
- Lt. Governor Patrick wrote a letter to the PUC regarding clawing back rate money associated with CenterPoint's unused, mobile generation
- PUC received 72 applications for Texas Energy Fund loan program
 - In-ERCOT Generation Loan Program designed to provide low-interest loans to finance new construction, or upgrades to existing dispatchable electric generating facilities, within the ERCOT region
 - Applications request \$24.41B to finance 38,379 MW



Regulatory Update: ERCOT

- ERCOT has initiated discussions with market participants on proposed yearly updates for the 2025 Ancillary Service Methodology
 - Increases in overall Ancillary Services procurement are possible due to changes in Regulation Service
 - No changes are proposed to the methodologies for Responsive Reserve (RRS), ERCOT Contingency Reserve (ECRS), and Non-Spin
- As required by recent legislation, ERCOT is working with the PUC to conduct a comprehensive review of the type, volume, and cost of existing Ancillary Services
 - Final study will be presented to the legislature in January as part of the biennial agency report



Annual Association Meetings



Texas Electric Cooperatives

A Touchstone Energy® Cooperative 

84th Annual Meeting
August 4 - 7
San Antonio

- Annual meeting provided the opportunity to network with other cooperative leaders and to hear a variety of reports, including:
 - PUC update from Commissioner Thomas Gleeson
 - ERCOT system update from Kristi Hobbs, VP System Planning and Weatherization at ERCOT
 - Government relations report from TEC staff
 - Texas economic outlook from Glen Hegar, Comptroller

Annual Association Meetings



TEXAS PUBLIC POWER ASSOCIATION

Texas Public Power Association

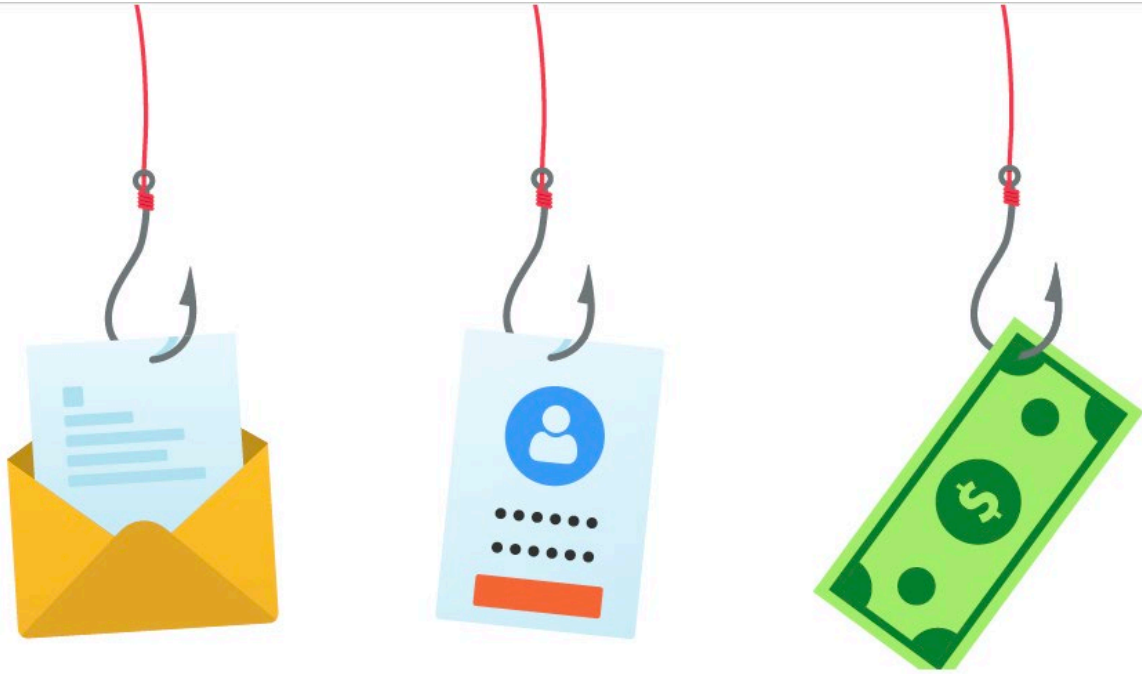
Annual Conference

July 22 - 24

Austin

- Updates and presentations from industry leaders. Topics included:
 - Natural gas market
 - Crisis communications following Hurricane Beryl
 - Texas Energy Fund
 - Inflation Reduction Act rebate update by Texas Comptroller's office
 - Protecting the Texas grid from hostile threats

Be Aware of Utility Scams!



Know scams, no scams

When you know what to expect from PEC, you'll know a scam when you see one.

PEC will never

- ✗ Ask you to pay with a prepaid card or payment app such as Cash App, Venmo, or Zelle. PEC's official app is SmartHub, which you can use to access your balance.
- ✗ Call from an out-of-state number.
- ✗ Instruct you not to call any other PEC number to make a payment.
- ✗ Have a technician call you to say they are coming to disconnect your power.
- ✗ Request a cash payment at your home or business.
- ✗ Try to sell you products or services by phone or door-to-door, including solar panels, energy audits, and "important energy-saving initiatives." PEC does not endorse any solar company or installer.

PEC will

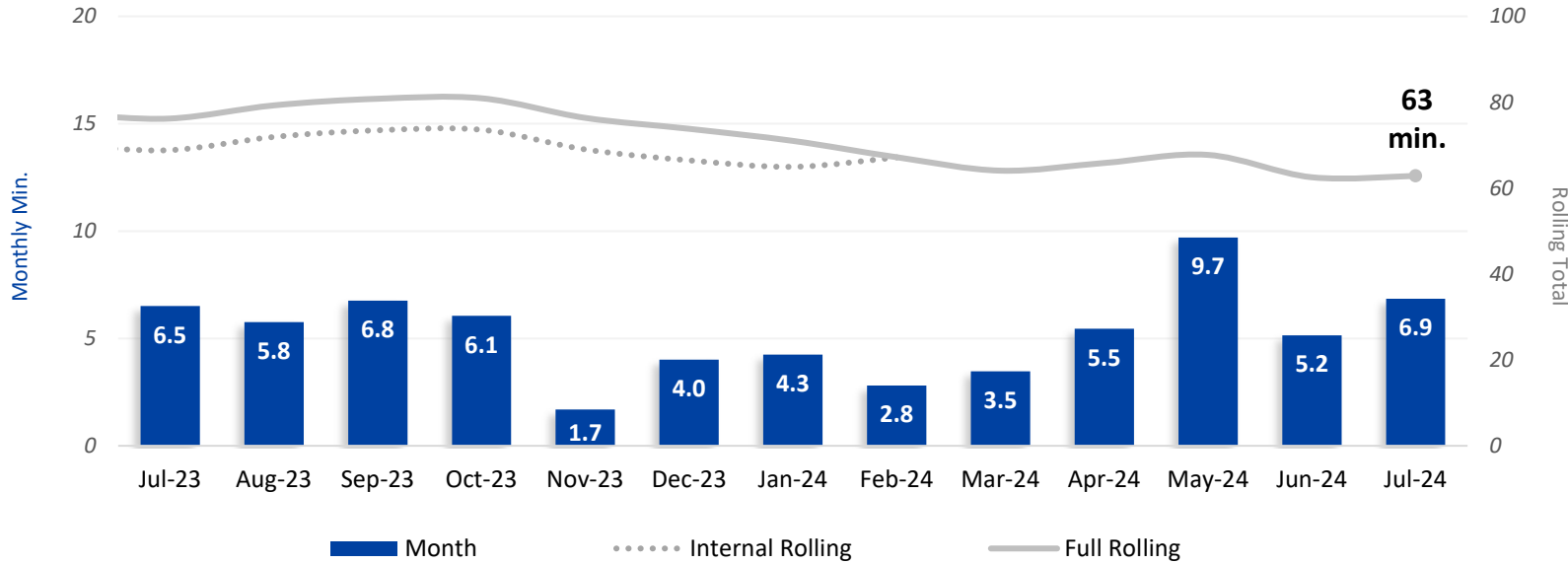
- ✓ Make recorded courtesy calls and direct you to our secure payment line at 844-886-9798.
- ✓ Use a credit bureau, Collection Services, for delinquent balances on closed accounts. You can reach Collection Services to verify calls at 800-286-2487.



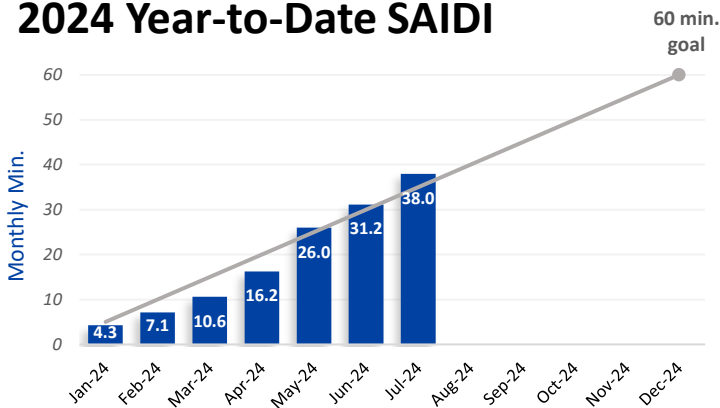
Operations Report

Eddie Dauterive | Chief Strategy Officer

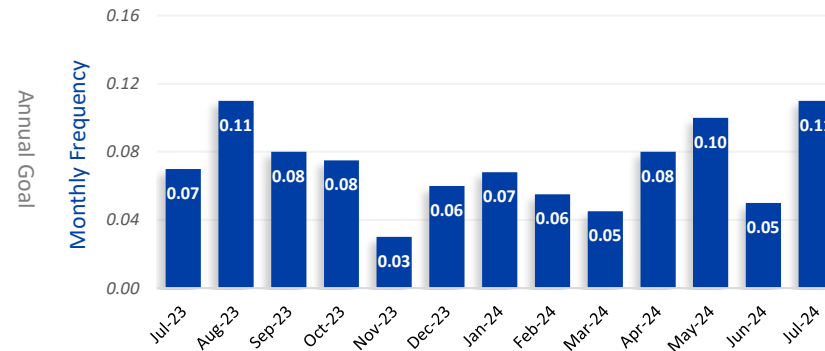
SAIDI System Average Interruption Duration Index



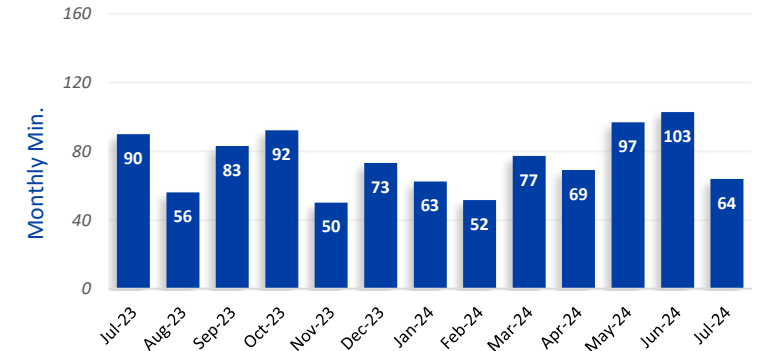
2024 Year-to-Date SAIDI



SAIFI System Average Interruption Frequency Index



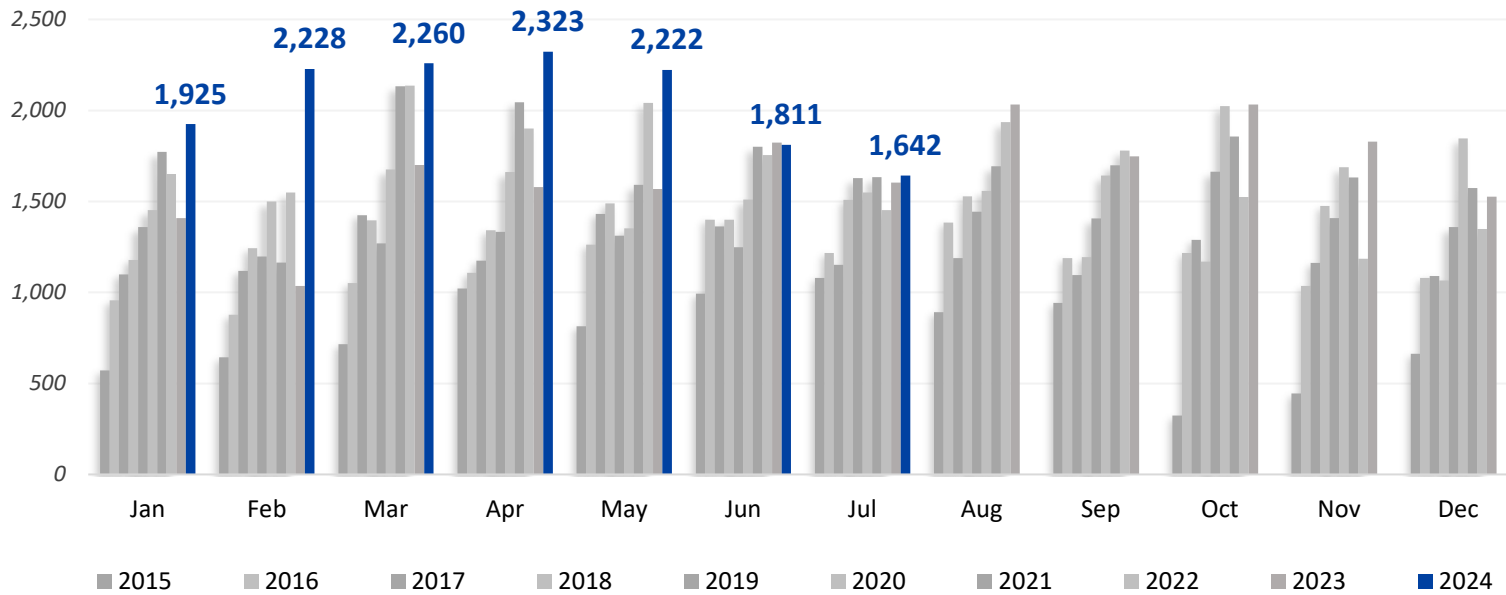
CAIDI Customer Average Interruption Duration Index



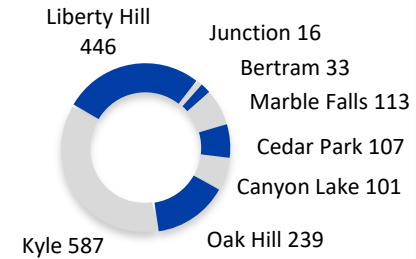
System Growth

Line Extensions Completed

2020: 19,458 2021: 20,592 2022: 20,262 2023: 19,886 2024 YTD: 14,411



Line Extensions Per District (1,642)

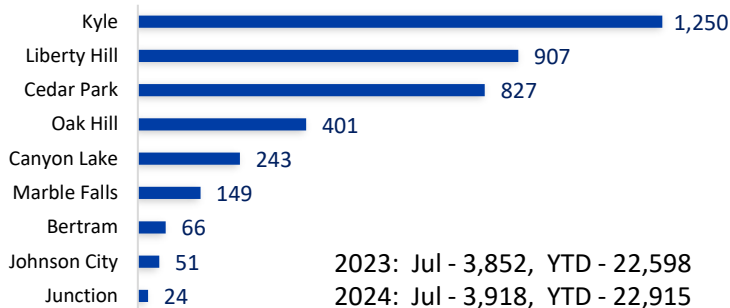


Miles of Distribution Line:

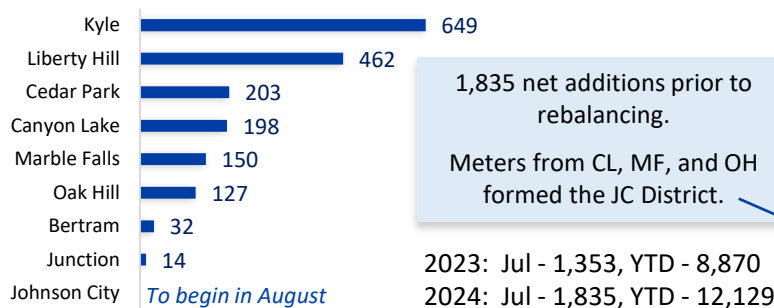
Overhead: 17,779 (70%)
 Underground: 7,584 (30%)
 Total: 25,363



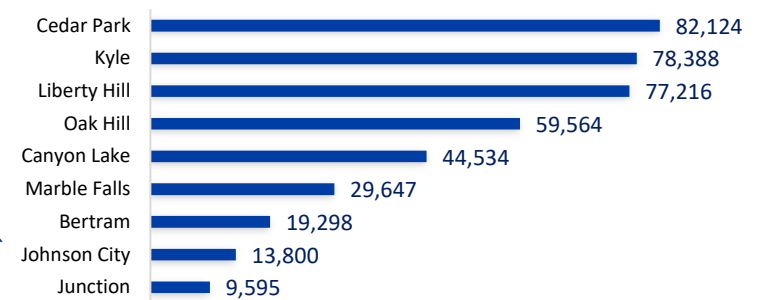
Member Applications (3,918)



Meter Growth (1,835)



Meter Totals (414,166)



Johnson City Service District

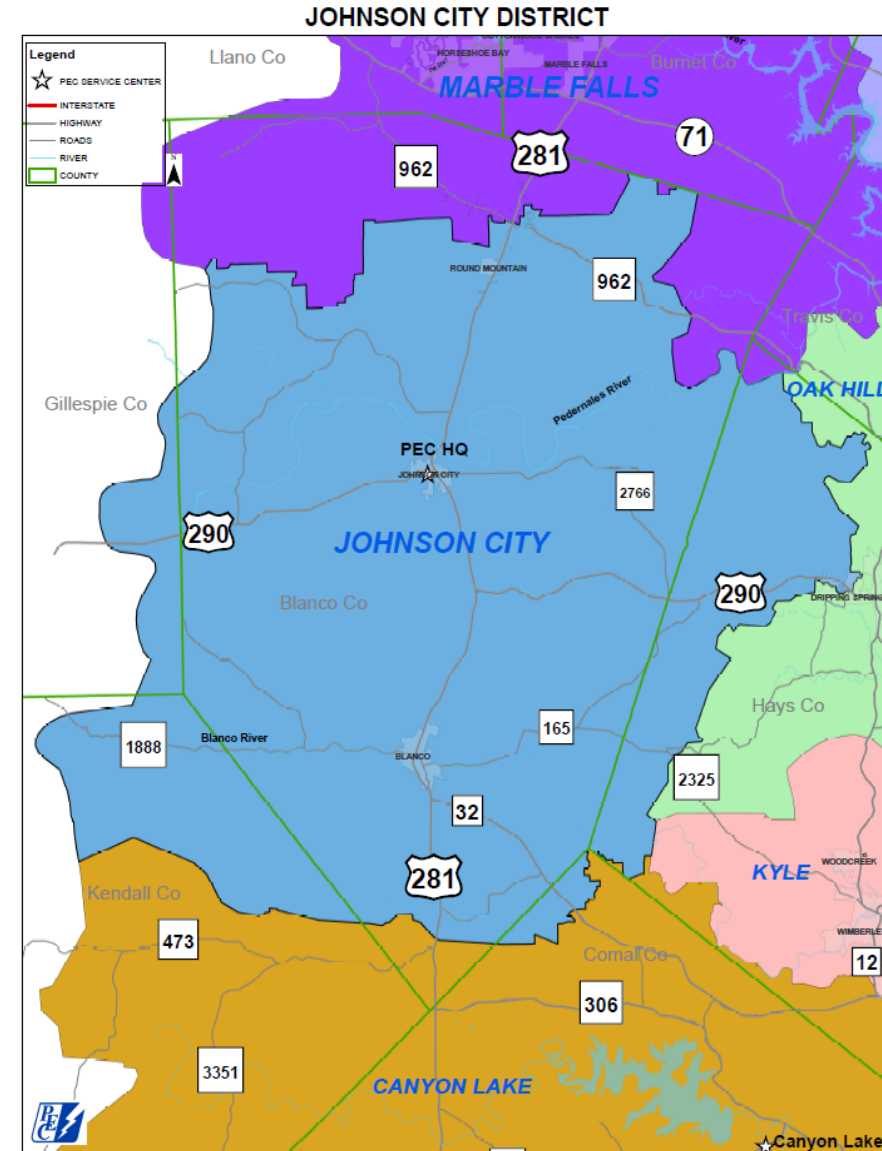
Timeline to Activation

- Feb. 2024:** Employee transition planning
- Mar. 2024:** Facility adjustments
- Apr. 2024:** Staff began reporting on-site
- May 2024:** Material deliveries
- Jun. 2024:** Prepared all system updates *
- July 1, 2024:** Officially activated district in all systems

* Systems: Mapping, Finance, HR, Safety, Control Center, & Member Relations

District Overview

- Leadership:** Currently shared with the Canyon Lake District
- Staff:** 21 dedicated employees
- Substations:** Johnson City, Henly, and Blanco
- Size:** 13,800 meters



AMI Deployment

Deliveries and Exchange Schedule (as of August 1)

Estimated completion dates dependent on continued fulfillment of meter delivery.

Meters exchanged since
deployments restarted:

225,139

Total RF meters installed
coop-wide:

368,834

Projected full completion:

3rd Qtr 2024

Projected district completions:

CP: Oct. '23	MF: Jul. '24
KY: Feb. '24	BT: Jul. '24
OH: Jun. '24	CL: Aug. '24

Bertram Exchanges:

- Placed: 16,415
- Remaining: 544

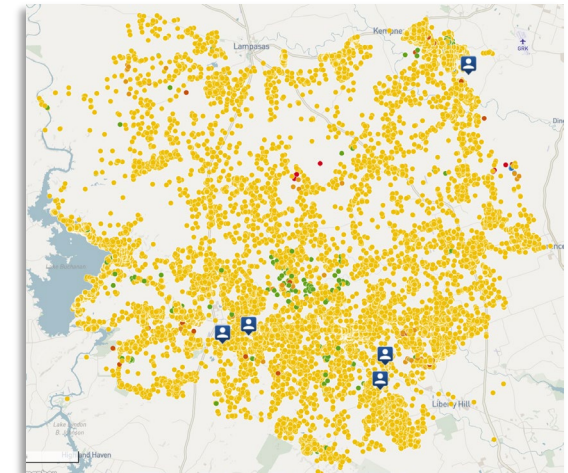
Canyon Lake Exchanges:

- Placed: 5,581
- Remaining: 39,615

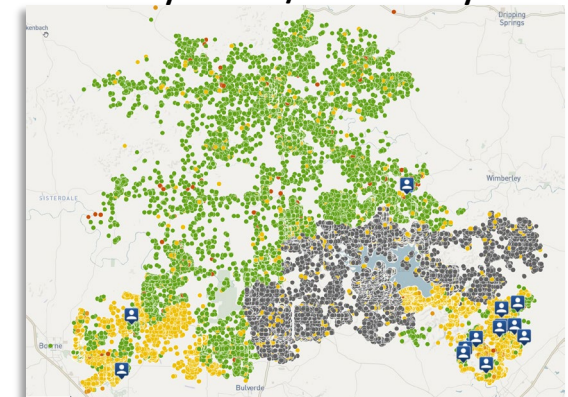
Correspondence Completed (in July):

- Letters: 10,040
- Emails: 8,420
- Calls: 11,522
- Texts: 11,895

Bertram



Canyon Lake / Johnson City



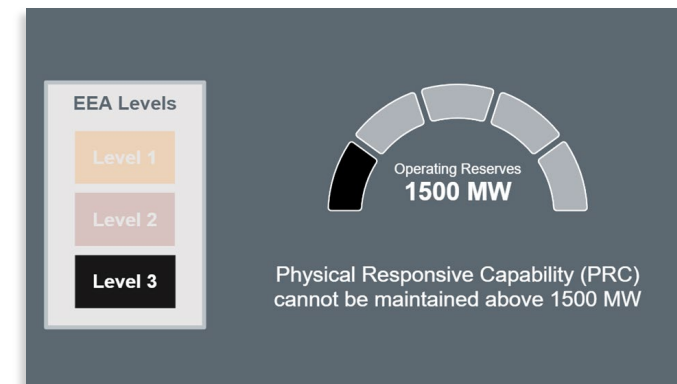
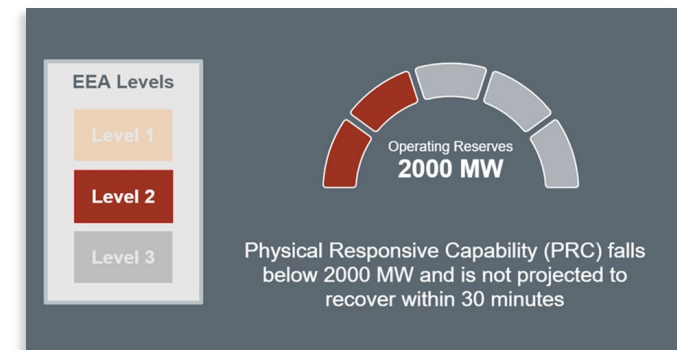
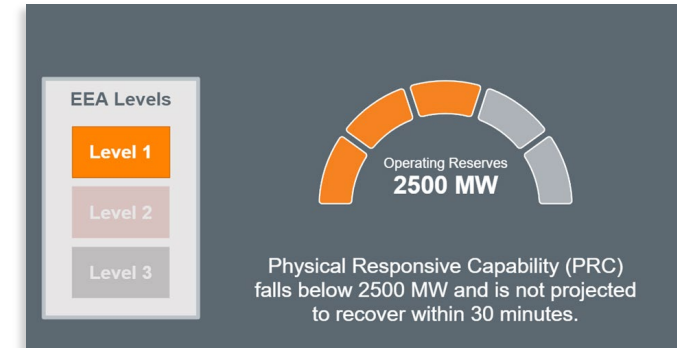
Tabletop Exercise

Load Shed Event Preparation - August 9, 2024:

- Thresholds for Energy Emergency Alerts
- ERCOT direction and timing to meet obligation
- TCC and DOC communications and direction
- Automated load shed program overview
- Contingency processes
- Internal communication flows and dashboards
- External communications to members, key accounts, media, and officials
- Exercised specific shedding events and sudden generation loss scenarios
- Conclusion processes and notifications

Next Tabletop Exercise: Storm Related Events - September 9, 2024:

- Multiple storm scenarios to be drilled
- Incorporate recent after-action assessments from Hurricane Beryl
- Include mutual assistance practices





July 2024 Financial Report

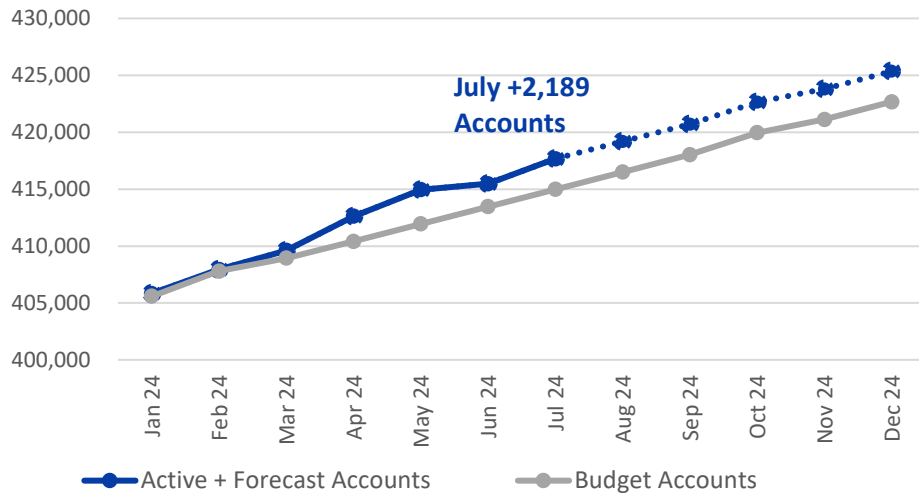
Randy Kruger | Chief Financial Officer

Finance at a Glance – July 2024

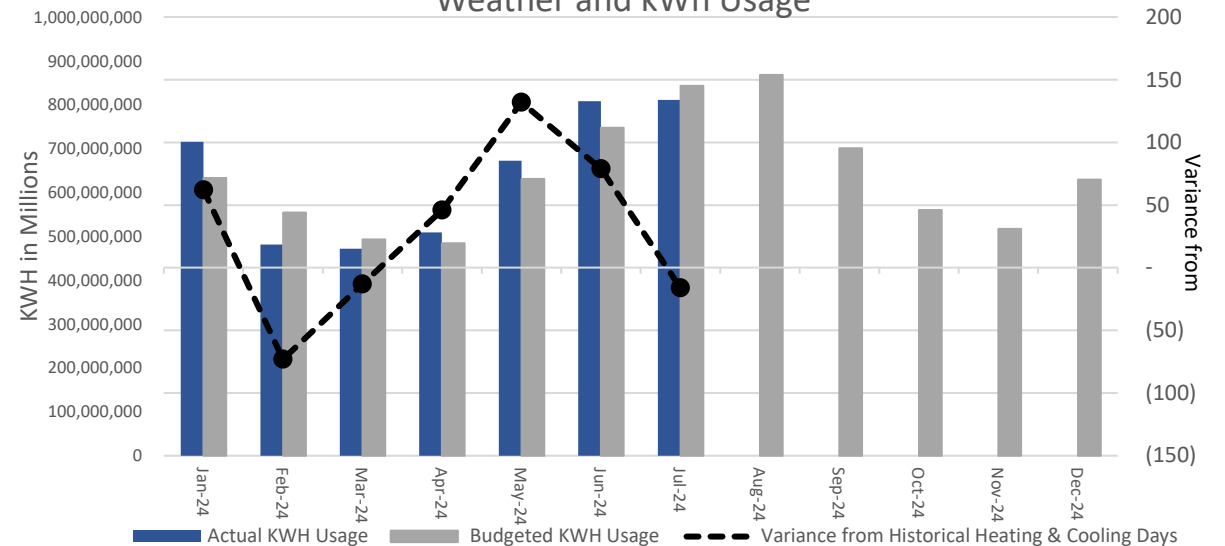
	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	811,181	843,583	(32,402)	4,469,928	4,388,043	81,885
Gross Margins	\$ 35.2	\$ 36.5	\$ (1.3)	\$ 212.4	\$ 212.7	\$ (0.3)
Net Margins	\$ 13.7	\$ 10.9	\$ 2.8	\$ 29.8	\$ 24.5	\$ 5.3
EBIDA	\$ 24.4	\$ 23.4	\$ 1.0	\$ 114.1	\$ 111.2	\$ 2.9
Revenue O/(U)	\$ (2.0)	\$ 3.7	\$ (5.7)	\$ (0.8)	\$ 10.4	\$ (11.2)
EBIDA(X)	\$ 22.4	\$ 27.1	\$ (4.7)	\$ 113.3	\$ 121.5	\$ (8.2)

	Liquidity Coverage (\$ in millions)
Cash & Marketable Securities	\$ 19.1
Short Term Facilities	505.0
Less: Short Term Borrowings	89.5
Available Liquidity	\$ 434.6
Liquidity Coverage (Days)	207

Active Account Growth

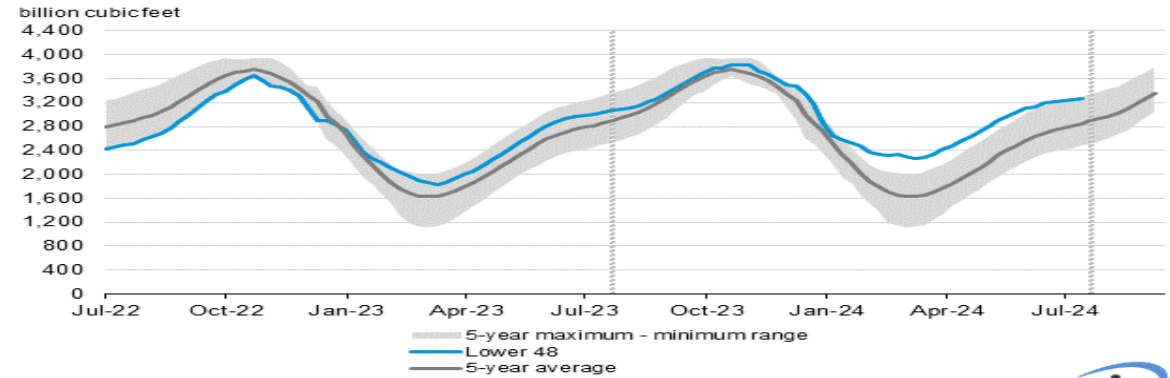


Weather and kWh Usage



Power Market Fundamentals

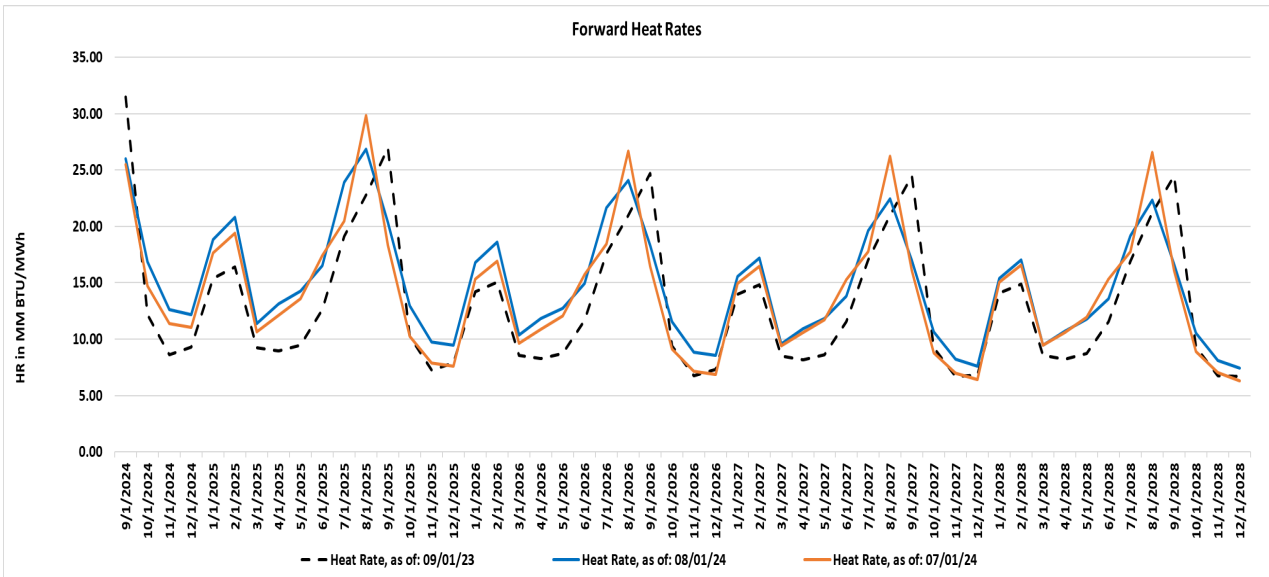
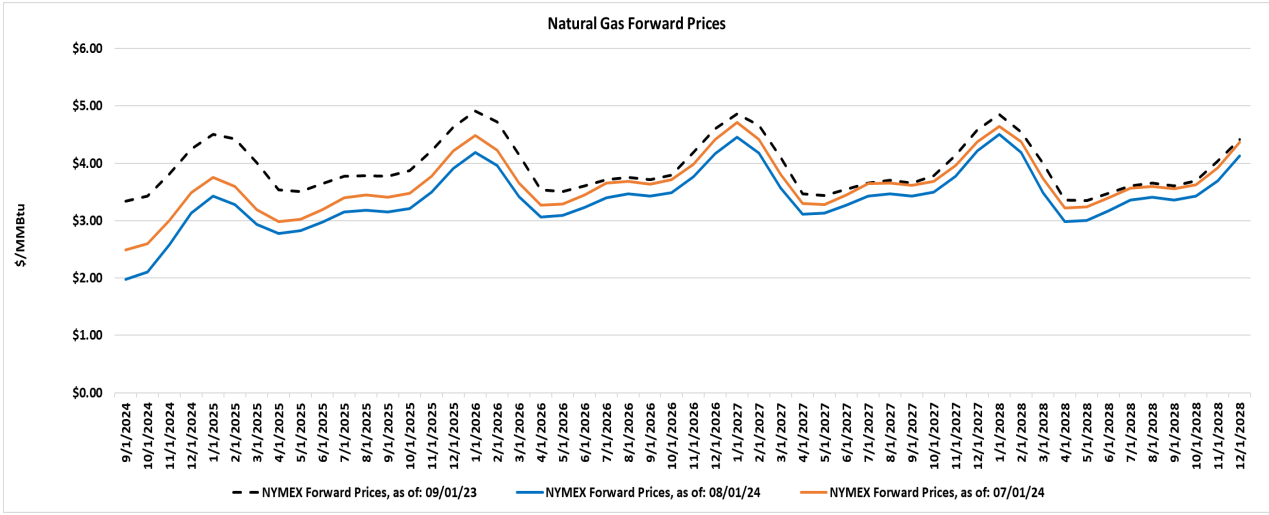
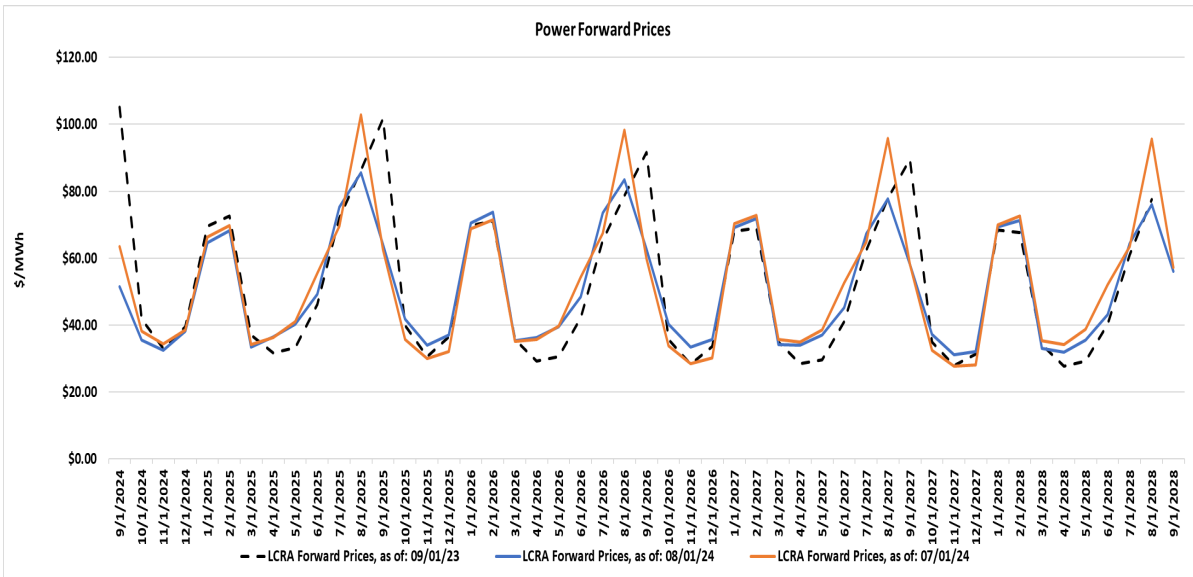
Working gas in underground storage compared with the 5-year maximum and minimum



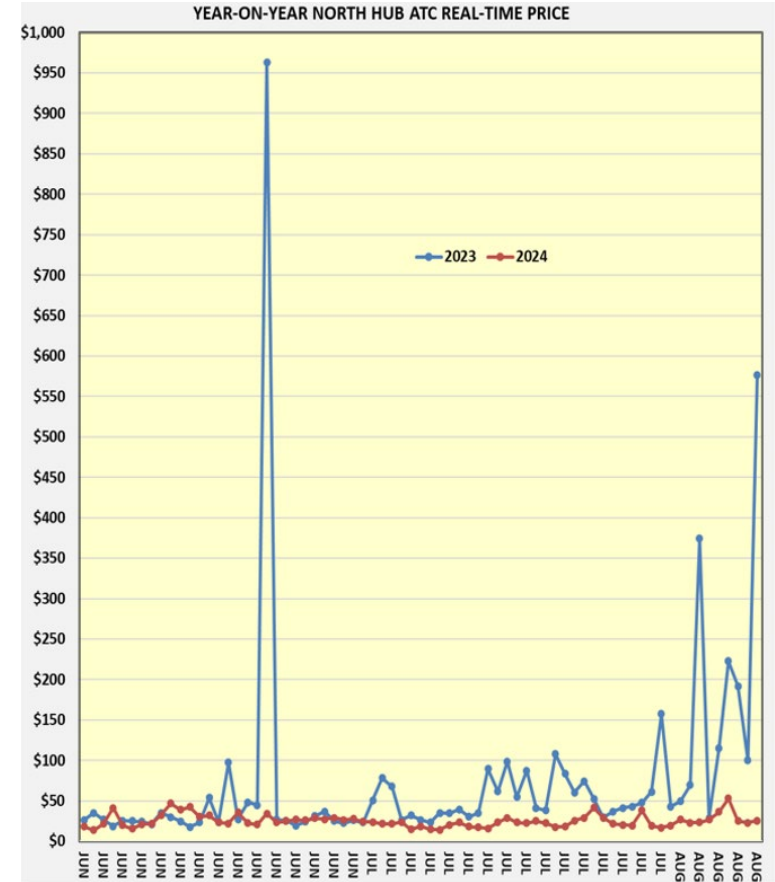
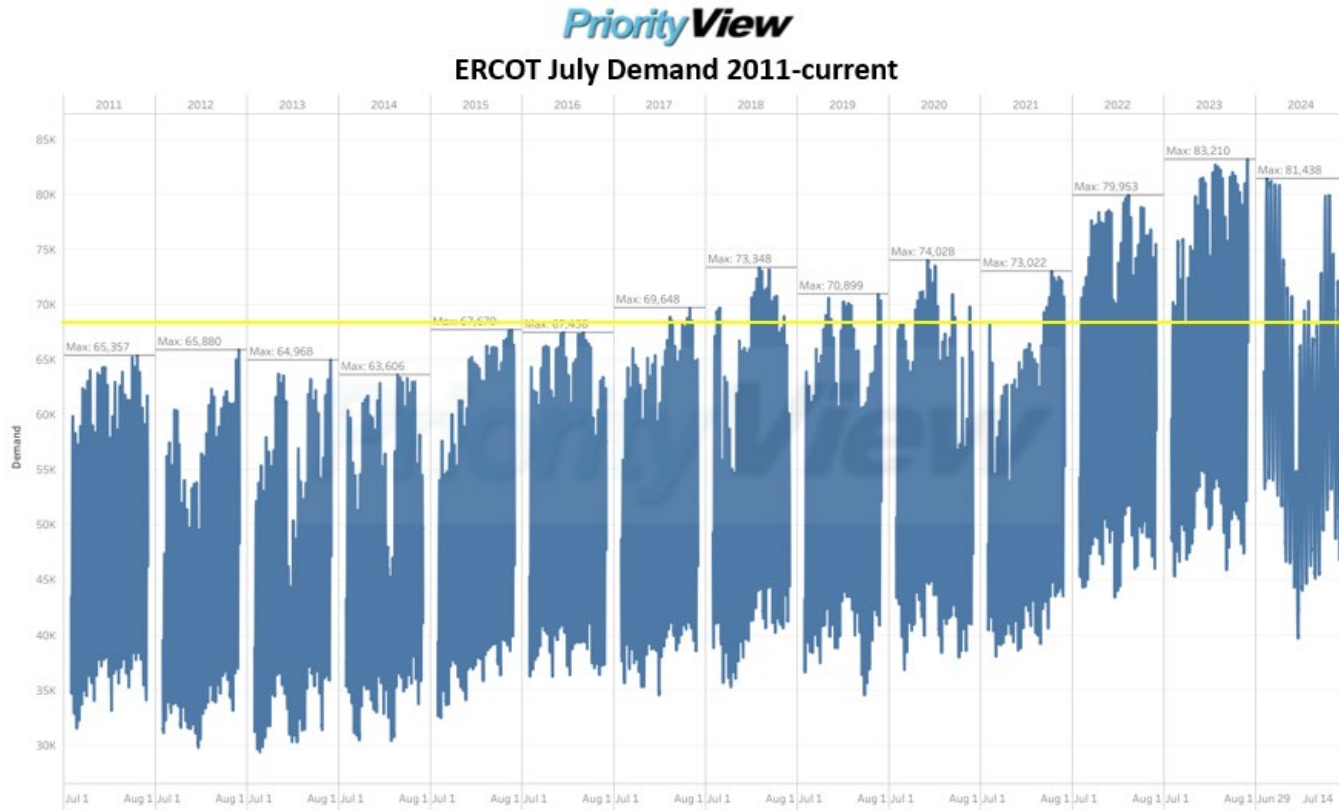
Data source: U.S. Energy Information Administration
 Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2019 through 2023. The dashed vertical lines indicate current and year-ago weekly periods.



As of August 2



Summer Prices

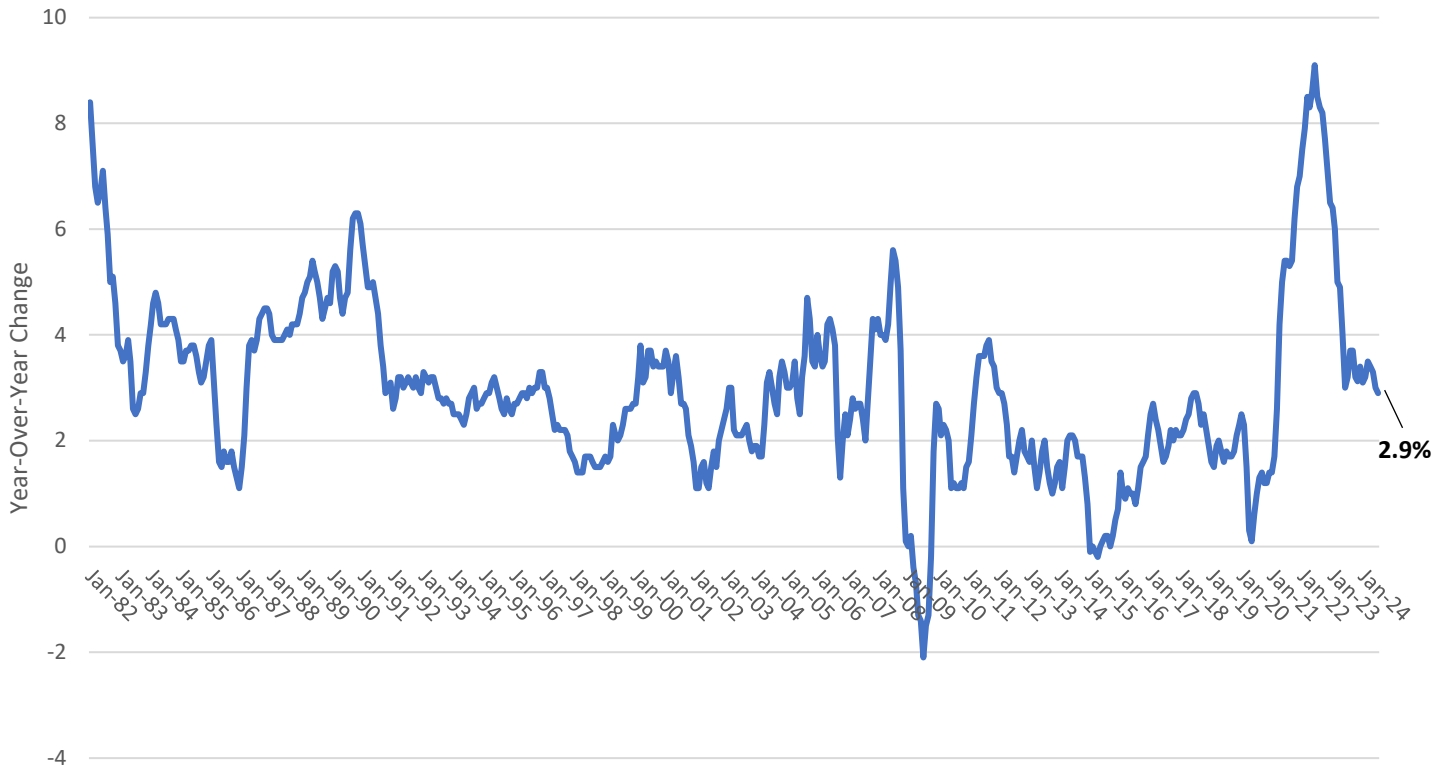


- Post hurricane Beryl weather moderated, and demand collapsed.
- June 1 through Aug 10, 2023, real-times prices averaged \$73.63 on an around-the-clock (ATC) basis with several days spiking over \$150. This year for the comparable period prices have averaged \$25.20 with only one day settling over \$50.
- There have not been many days with real grid tightness so far.

Inflation

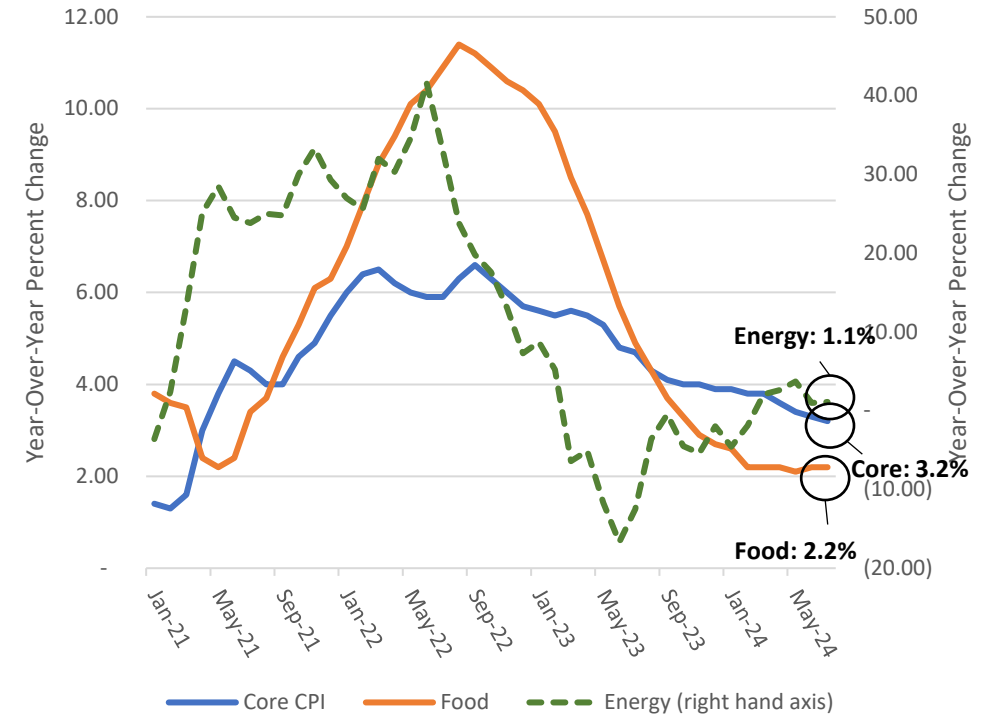
Overall CPI decreased to 2.9% YoY from 3.0% YoY in June; Core CPI decreased to 3.2% YoY. Energy prices are up 1.1% YoY driven by sustained increases to electricity prices (+4.9%), and utility gas services (+1.5%); partially offset by fuel oil (-0.3%) and gasoline (-2.2%).

CPI Jan 1982 to July 2024



Source: U.S. Bureau of Labor Statistics

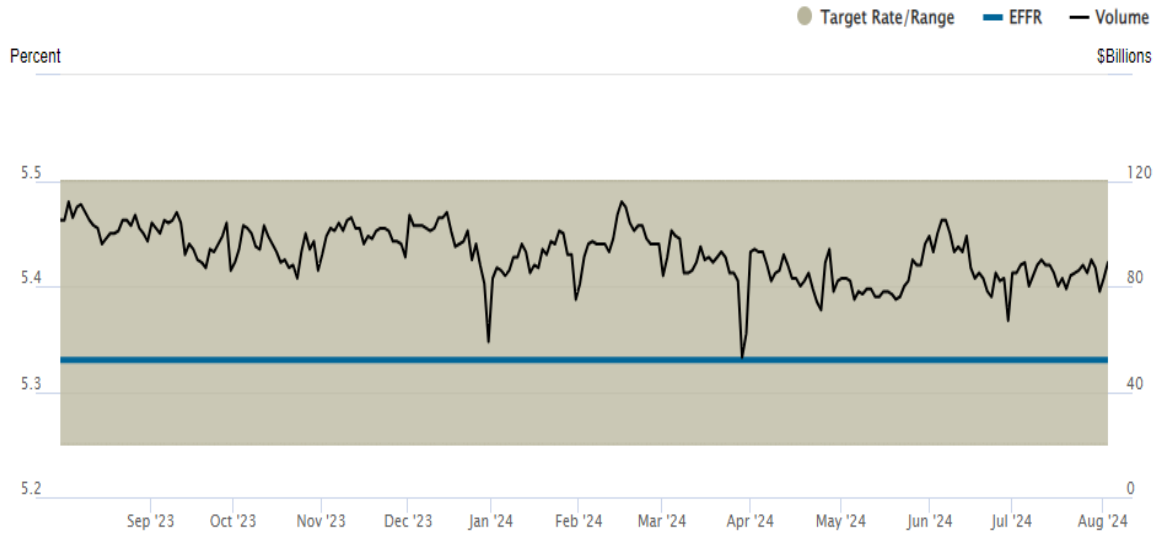
Core CPI, Food and Energy Jan 2021 to July 2024



Source: U.S. Bureau of Labor Statistics

Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 08/05/2024

10-Year Note



Source: *The Wall Street Journal* 08/05/2024



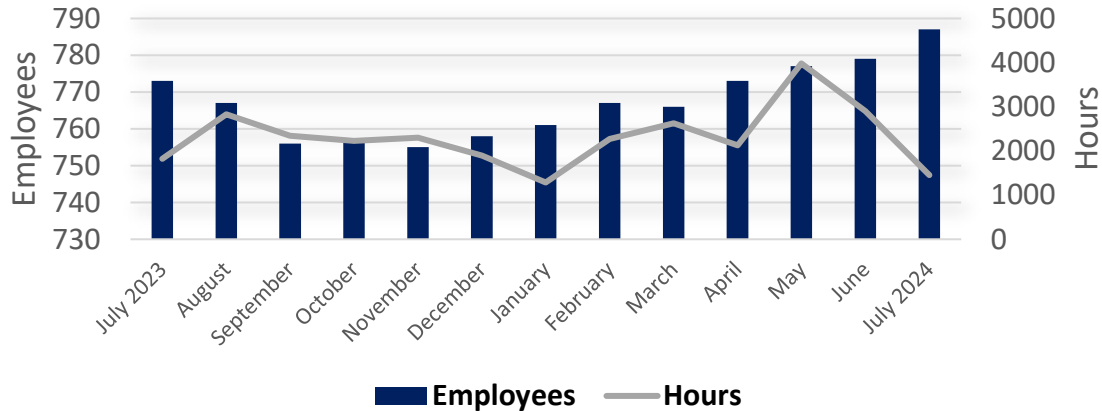
Workforce and Governance Report

Nathan Fulmer | Vice President, Workforce & Safety

July Employee Development

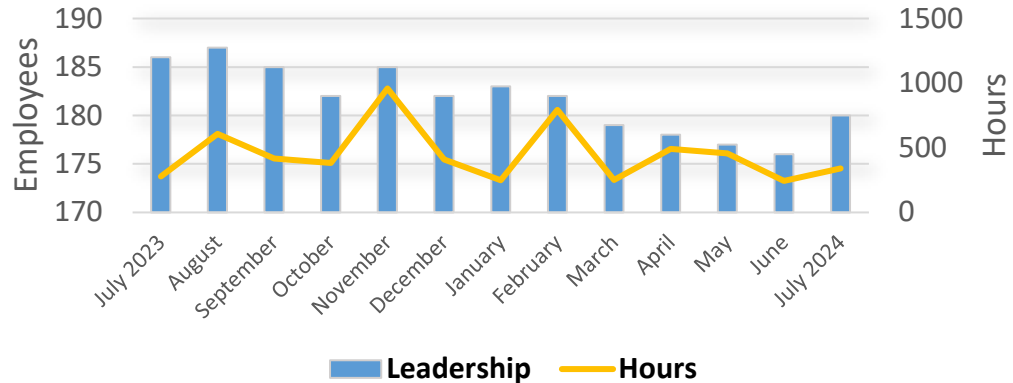
Employee Training

Hours for employees and leadership overall by month



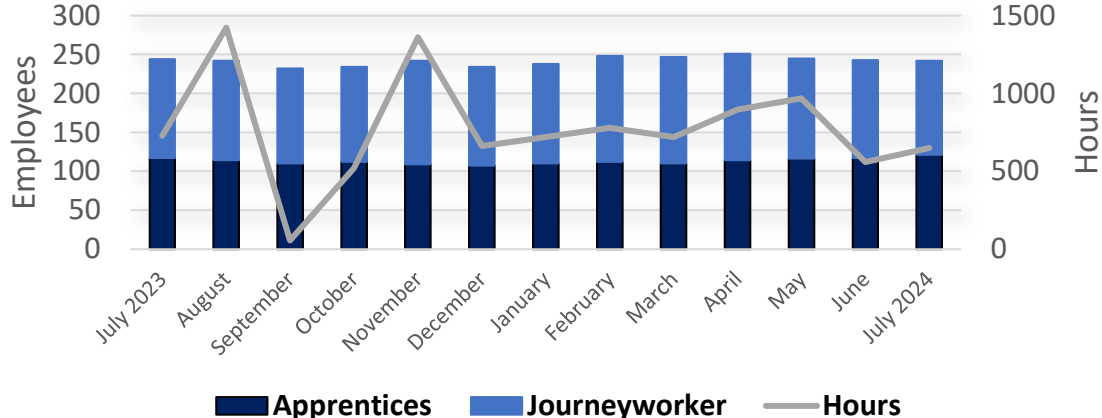
Leadership Training

Hours for employees and leadership overall by month



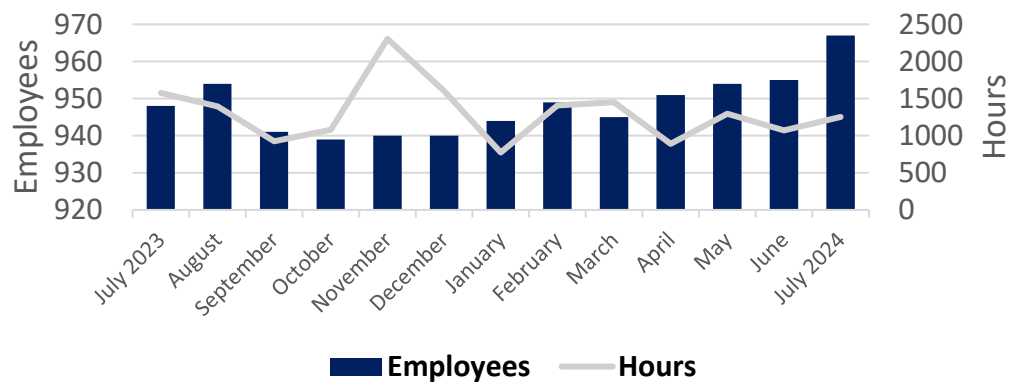
Apprentices & Journeyworker Training Hours

Hours trained for Apprentices & Journeyworkers per month



Safety Training Hours

Safety training hours per month



HR and Safety + Technical Training

Department Highlights

- Hosted introduction to meters course.
- Completed seven apprentice assessments.
- Expanded transformer lab to allow for larger class participation.
- Launched a new learning landing page that is more efficient for employees to better drive employee engagement.
- Launched slips, trips and falls training for all employees this month.

Apprentice Training Spotlight



Garrett Chaney

Lineworker
Apprentice 4
Kyle

Garrett recently completed his year 4 class and showcased his skills and knowledge through a comprehensive presentation on substation protection. His ability to communicate complex topics clearly and effectively was evident, as he captivated his audience and demonstrated a thorough understanding of the subject matter. He received a perfect score on both his presentation and exams!

Transformer Lab Expansion

- The Safety and Technical Training Center just completed a much-needed expansion.
- As PEC's apprentice program has grown, the need for a larger lab with more workstations grew, too.
- Doubled lab size with addition of more poles and workstations.
- Expansion will allow PEC to keep pace with and accommodate growing apprentice training classes.





Community and Member Engagement

JP Urban EVP, External Relations

Engaging with Local Government

- PEC's Community Relations Team engages with our local communities, building relationships with local elected officials, leaders, school districts, and chambers of commerce.
- Team frequently visits with county commissioners —most recently, the team met with commissioners to recognize the 2024 Youth Tour delegates from their respective counties.
- Following June's Youth Tour trip to Washington, D.C., PEC's delegates were able to see their local government at work, as well as meet their county judge and commissioners.



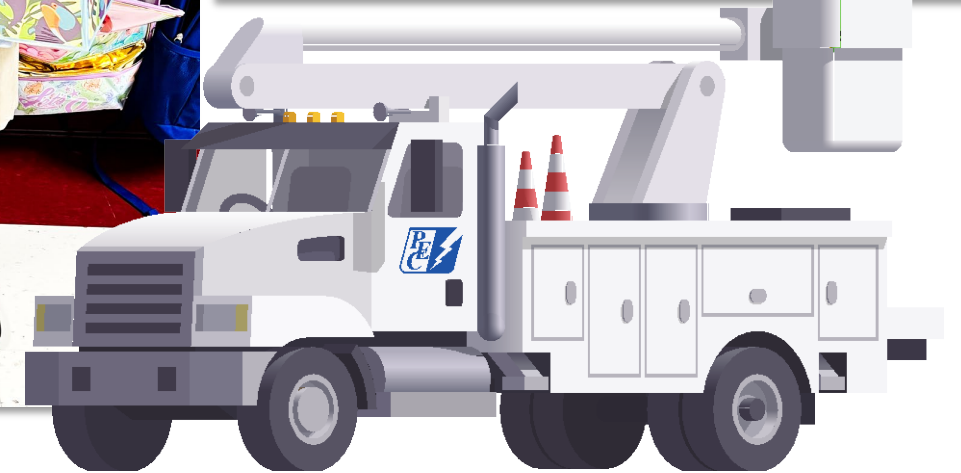
PEC Hosts First Educator Exploration Event

- Opportunity for educators to learn about PEC, linework trade, and our DOL-recognized apprenticeship program.
- Hosted 11 local educators at Technical Training Center for a day of learning and hands-on exploration:
 - Apprentice and pre-apprentice programs.
 - Tour of center.
 - Observed pole climb, transformer installation and transformer lab.



School Supply Drive Brightens Back to School

- Once again, PEC's employees helped teachers and classrooms shine through our annual Fill the Bucket school supply drive.
- Fifth school supply drive.
- More than 2,000 supplies were donated by PEC employees!
- Supplies are being gathered and will be donated to six schools across our service area.





Appreciation and Look Ahead

Employee Shoutouts*



Trevor Jones
Journeyworker
Cedar Park



Chayton Boyd
Lineworker
Apprentice 4
Cedar Park



Mikayla Herron
Community
Outreach Specialist
Headquarters



Alyssa Moore
Member Relations
Agent
Oak Hill



Dustin Harper
Journeyworker
Liberty Hill

**These were selected from the hundreds of shoutouts PEC receives each month*



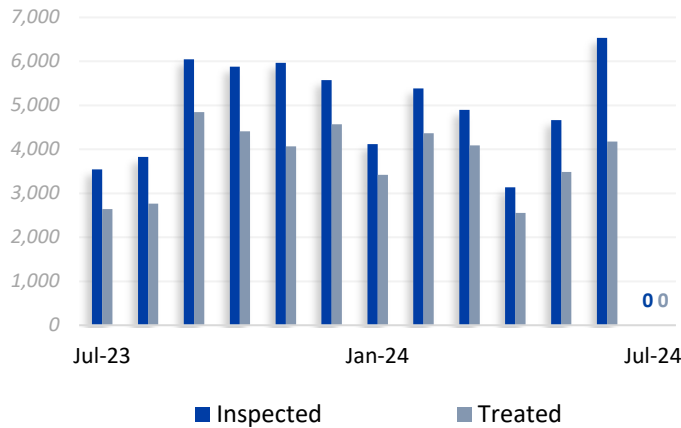
Appendix Pages

Distribution Maintenance

Pole Testing & Treatment (PTT)

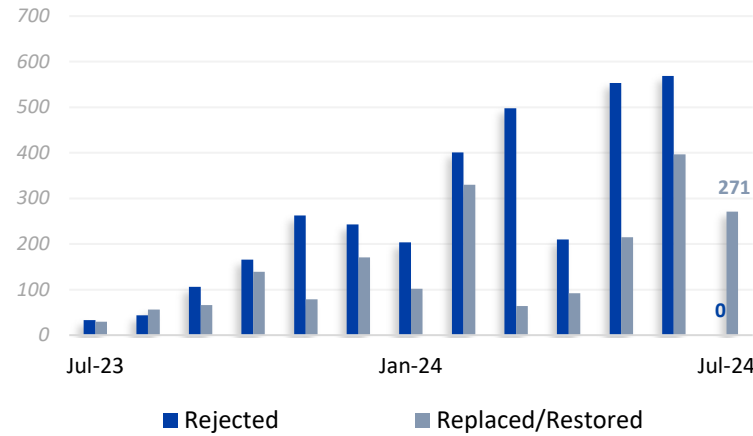
Poles Inspected & Treated

2023 YTD: Inspections - 24,630 Treated - 19,540
 2024 YTD: Inspections - 28,731 Treated - 22,082



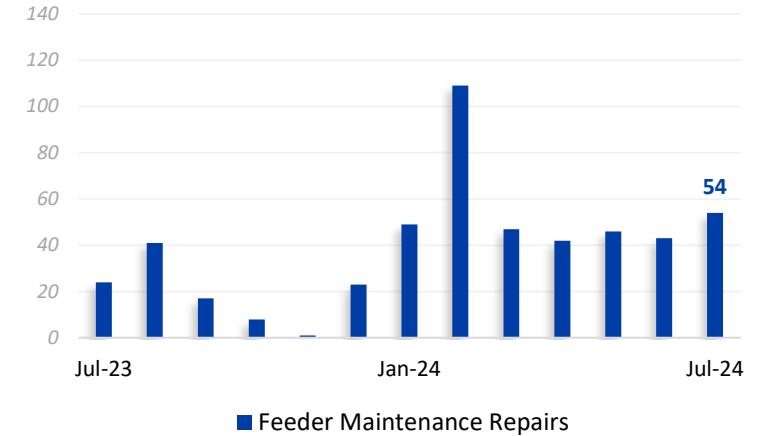
Poles Rejected & Replaced/Restored

2023 YTD: Rejected - 355 Restored - 559
 2024 YTD: Rejected - 2,435 Restored - 1,471



UAV Inspection Maintenance Items

2023 YTD: Repairs Completed - 157
 2024 YTD: Repairs Completed - 390



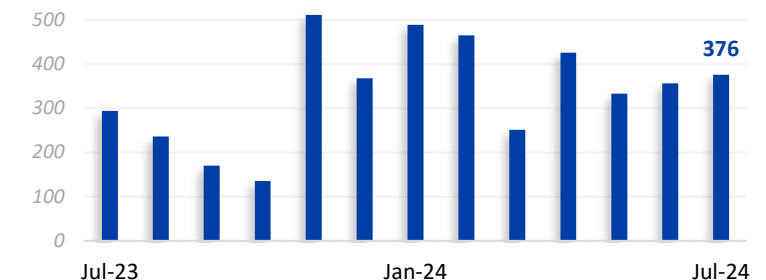
Vegetation Management

LiDAR Assessment Audits Completed:

Type	Jul '23	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul '24
C&D WUI Ph 3	15	10	8	6	49	131	269	217	218	147	101	114	48
C&D WUI Ph 1	579	988	876	1,257	696	681	1,031	1,363	1,288	754	743	548	170
C&D Other Ph 3	141	193	179	164	140	91	125	286	321	207	121	135	91
C&D Other Ph 1	523	754	517	640	552	522	520	1,164	1,204	1,037	744	712	304
All C&D	1,258	1,945	1,580	2,067	1,437	1,425	1,945	3,030	3,034	2,148	1,711	1,510	613

Underground Equipment

2022 YTD: Pad Restorations - 2,120
 2023 YTD: Pad Restorations - 2,696

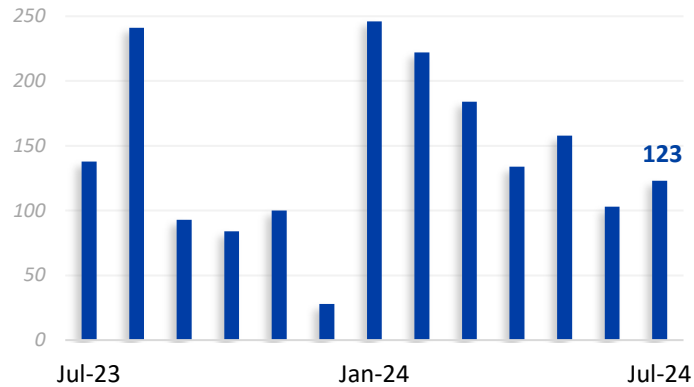


Distribution Maintenance

Technical Services

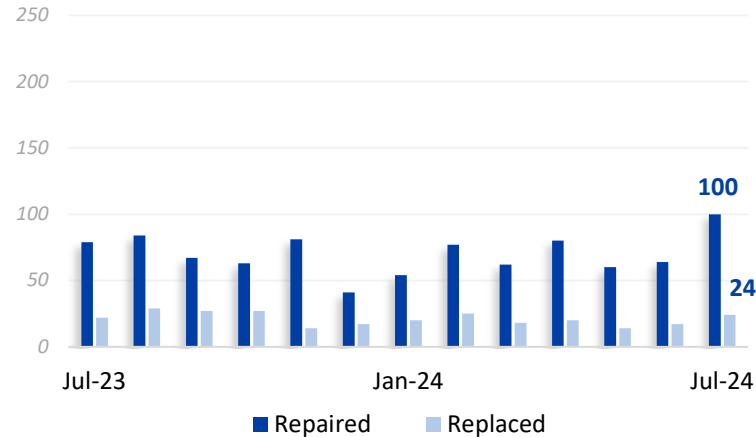
Equipment Inspections

2023 YTD: 632
2024 YTD: 1,165



Equipment Repaired & Replaced

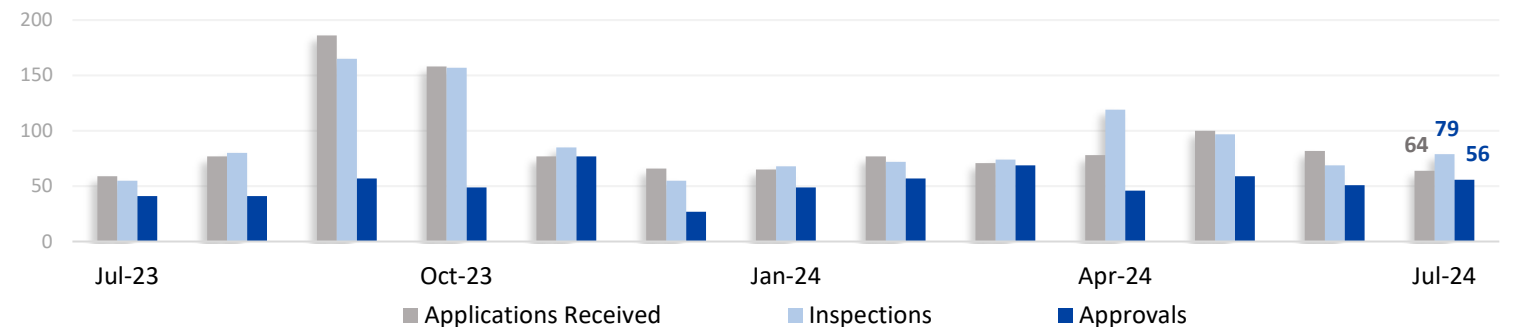
2023 YTD: Repaired - 457 Replaced - 187
2024 YTD: Repaired - 476 Replaced - 138



Pole Contacts

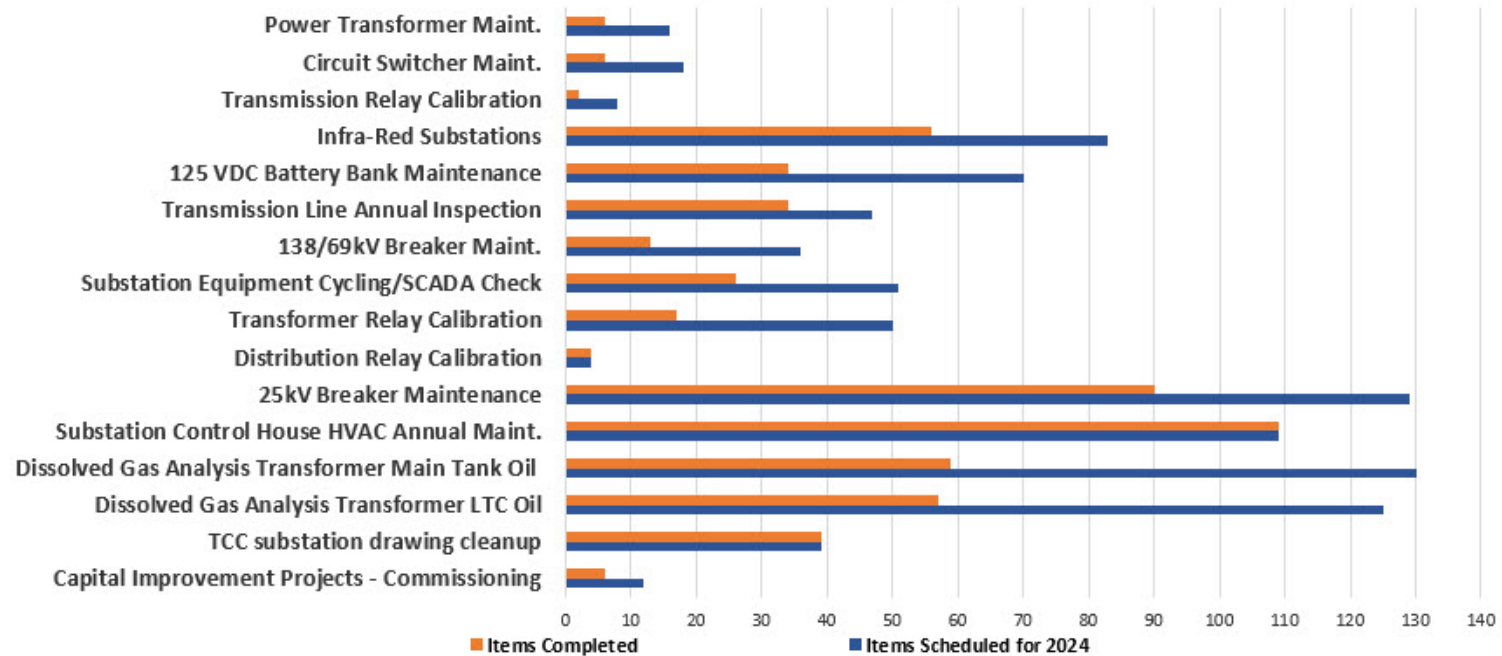
Applications Received & Permits Issued

2023 YTD: Received - 418 Inspected - 424 Approved - 354
2024 YTD: Received - 537 Inspected - 578 Approved - 387



Substation & Transmission Maintenance

2024 Itemized Maintenance By Equipment



2024 Monthly Substation Inspections Completed



2024 Non-scheduled Work Items Completed



2024 Unplanned Repairs Completed



Planning Engineering Projects

Project	Completion	Percent Complete
2024 CIP Project Maps	Feb 2024	100%
PEC System Arc Flash	Feb 2024	99%
Load Projections Study	Mar 2024	100%
Capacitor Settings	Mar 2024	98%
4CP Study	Apr 2024	100%
Summer Contingency	May 2024	100%
UFLS Study	Jul 2024	100%
CIP (1st draft) Study	Jul 2024	98%
2 Year System Protection Coordination Review	Jul 2024	90%
CIP (Final) Study	Aug 2024	0%
Mock UFLS Study	Dec 2024	0%
Winter Contingency	Dec 2024	0%

Substation Engineering Projects

District	Phase	Description	Start	Completion	Percent Complete
Oak Hill	Construction	Upgrade line protection relay panels	Apr 2021	May 2025	81%
Junction	Construction	Upgrade transformer and add line breakers	May 2021	Jan 2024	100%
NA	Engineering	Upgrade circuit switchers and relay protection on 3 mobile substations	Nov 2021	Jun 2024	100%
Liberty Hill	Construction	Construct new substation	Dec 2021	Feb 2024	100%
Liberty Hill	Construction	Add third power transformer	Apr 2022	Feb 2024	100%
Kyle	Construction	Add third power transformer	May 2022	Feb 2024	100%
NA	Engineering	Develop configuration for engineering to have access to RTU settings/events	Nov 2022	Jan 2025	25%
Kyle	Construction	Construct new substation	Feb 2023	Jan 2025	78%
Liberty Hill	Construction	Construct new substation	Feb 2023	Jan 2025	78%
Oak Hill	Engineering	Upgrade two power transformers	Feb 2023	Feb 2025	73%
Cedar Park	Construction	Add third power transformer	Feb 2023	Apr 2025	69%
Liberty Hill	Construction	Upgrade power transformer	Feb 2023	Jul 2024	100%
Bertram	Engineering	Add Circuit Switcher on power transformer	Mar 2023	Jul 2025	61%
Kyle	Engineering	Construct new substation	Apr 2023	Oct 2025	5%
Kyle	Construction	Install capacitor bank	May 2023	Aug 2024	96%
Liberty Hill	Construction	Install capacitor bank	May 2023	Sep 2024	90%
Liberty Hill	Construction	Add second power transformer	Aug 2023	Aug 2024	98%

Substation Engineering Projects (cont'd)

District	Phase	Description	Start	Completion	Percent Complete
Cedar Park	Engineering	Circuit switcher upgrade and capacitor panel replacement	Jan 2024	Oct 2024	73%
Kyle	Engineering	Capacitor panel replacement	Jan 2024	Nov 2024	66%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	63%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	60%
Canyon Lake	Engineering	Reinsulate Low-side of Substation to allow voltage conversion to 24.9 kV	Jan 2024	Jan 2025	58%
Marble Falls	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2025	58%
Oak Hill	Engineering	Upgrade two power transformers	Jan 2024	Apr 2025	0%
Liberty Hill	Engineering	Construct new substation	Jan 2024	Sep 2025	1%
Marble Falls	Engineering	Construct new substation	Jan 2024	Oct 2025	0%
Oak Hill	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2026	28%
Canyon Lake	Engineering	Upgrade line protection relay panels and replace power transformer	Feb 2024	Nov 2025	27%
Cedar Park	Engineering	Upgrade two power transformers	Apr 2024	Dec 2025	17%
Cedar Park	Engineering	Add third power transformer and revise the bus	Apr 2024	May 2026	14%
Oak Hill	Engineering	Upgrade two power transformers	May 2024	Jan 2026	14%
Kyle	Engineering	Construct new substation	Jul 2024	May 2026	2%
Bertram	Engineering	Upgrade power transformer	Jun 2024	Dec 2025	10%
Oak Hill	Engineering	Upgrade two power transformers	Oct 2024	Apr 2026	0%
Canyon Lake	Engineering	Upgrade line protection relay panels	Oct 2024	May 2026	0%
Liberty Hill	Engineering	Add second power transformer	Nov 2024	May 2026	0%
Kyle	Engineering	Add third power transformer	Nov 2024	May 2026	0%
Cedar Park	Engineering	Add second power transformer	Nov 2024	May 2026	0%

Transmission Projects

District	Phase	Description	Completion	Percent Complete
Junction	Construction	Extend Junction Tap to new substation bay	Feb 2024	100%
Liberty Hill	Construction	Harden transmission line to meet severe weather requirements	May 2024	100%
Marble Falls and Cedar Park	Construction	Overhaul (Phase 2)	May 2024	75%
Liberty Hill	Procurement	Developer funded transmission line relocation	May 2024	50%
Kyle	Construction	Transmission line overhaul	Jan 2025	50%
Oak Hill	Construction	Harden transmission line to meet severe weather requirements	May 2025	50%
Cedar Park	Construction	Harden transmission line to meet severe weather requirements	May 2025	50%
Canyon Lake	Engineering	Replace 1 structure at substation	May 2025	15%
Marble Falls and Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Dec 2025	20%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2025	15%
Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Sep 2026	15%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2026	10%

Large Project Updates

Liberty Hill Fuel Island

Plans complete and contractor selected. Obtaining the permit.

Johnson City - Haley Road

Haley Road laydown yard and truck canopies, base material is being installed. Expected completion in October 2024.

Junction

Site work, fencing, new entrance, Fleet building, and warehouse expansion bid package being completed. Bids came in over budget, now going back out for bids after value engineering.

Marble Falls

Perimeter fence and new gate complete. Fuel Island in design and submitted for permit.

Johnson City - HQ

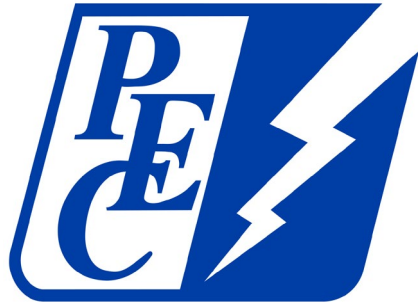
Preliminary floor plans being evaluated for 2nd floor remodel.



Facility Management Metrics

PEC Facilities staff completed 2090 work orders YTD.

	<i>Goal</i>	2024	2023
Avg Response Time	< 1 day	.12 days	.21 days
Completed On-Time	> 90%	78%	84%
Proactive Work Orders	> 80%	95%	96%
Satisfaction Rating	> 95%	94.9%	97.3%



Appendix to July 2024 Financial Presentation to the Board

Randy Kruger | Chief Financial Officer

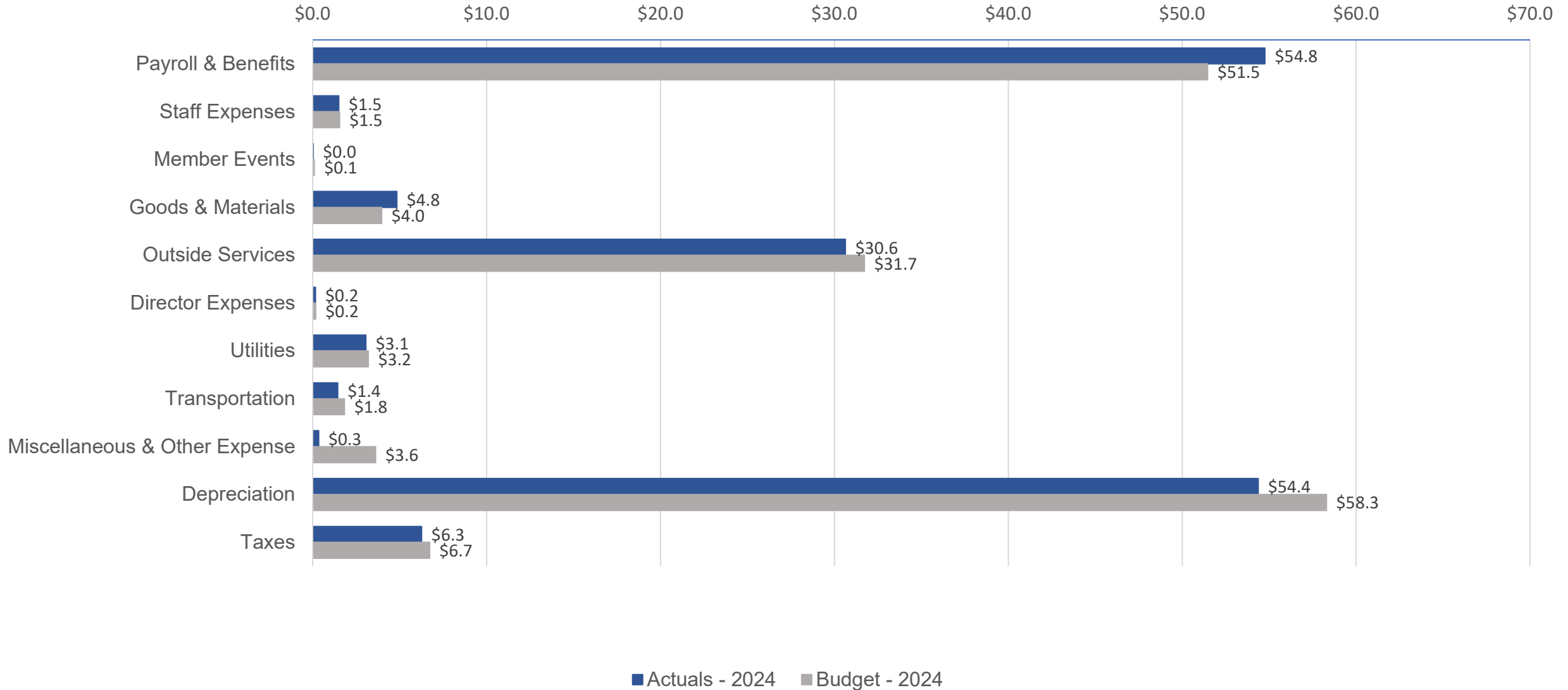
3. Financial Report

Financial Performance

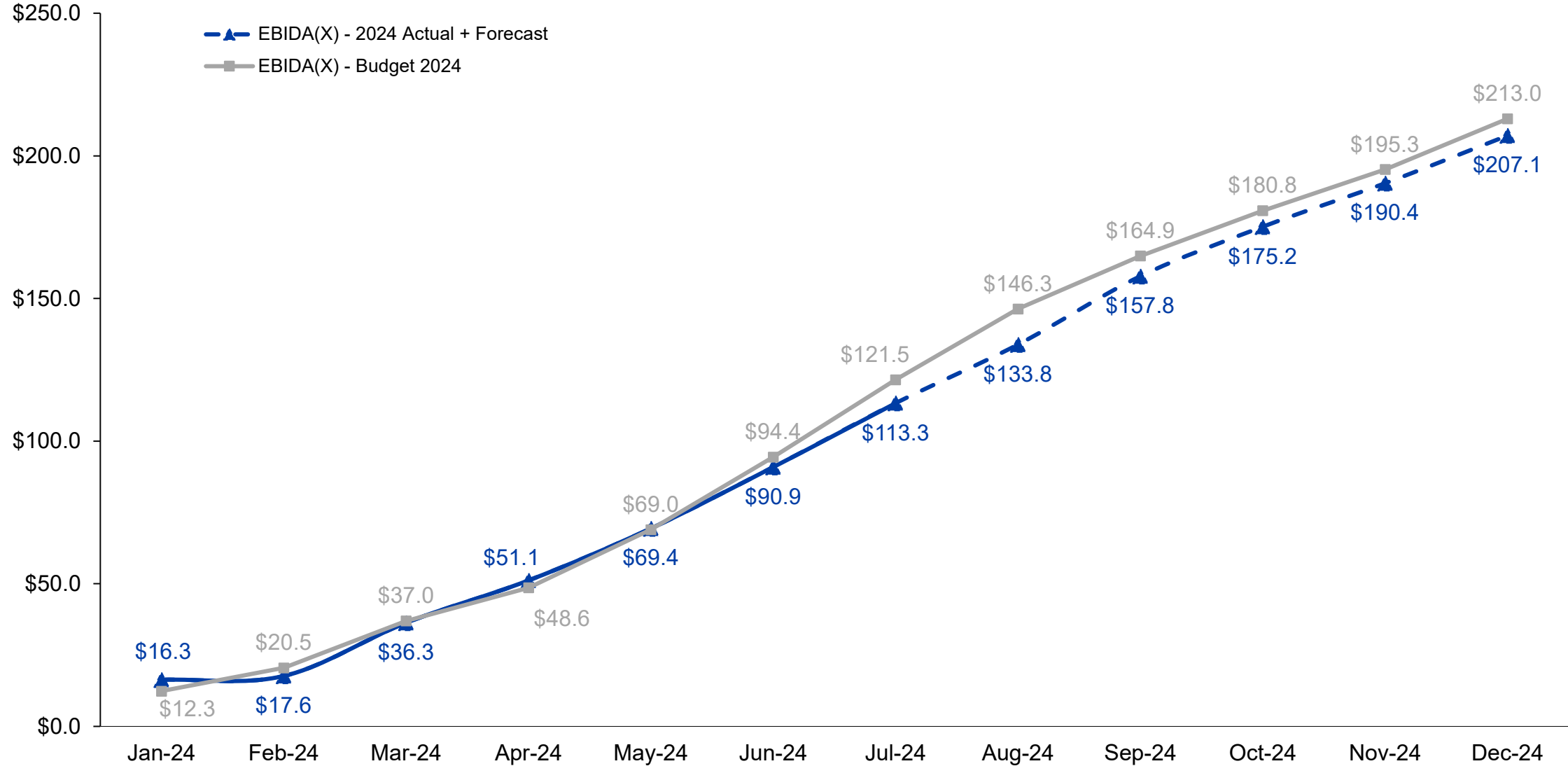
	MTD			YTD			Annual	2023 to 2024 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
Gross Margins	\$ 35,152,563	\$ 36,537,797	\$ 40,267,821	\$ 212,445,706	\$ 212,667,016	\$ 208,889,050	\$ 367,871,381	1.70%
Operating Expenses Ex. Depreciation	12,454,467	15,763,966	15,903,585	103,025,444	104,332,436	105,300,941	176,911,233	-2.16%
Depreciation	6,222,202	8,458,888	7,198,444	54,366,712	58,291,942	51,378,480	97,994,832	
Interest Expense	4,431,584	4,046,045	3,641,361	29,939,226	28,366,657	25,386,765	48,863,252	
Other Income	(1,682,935)	(2,621,000)	(2,561,601)	(4,662,134)	(2,823,500)	(3,126,141)	(3,996,000)	
Net Margins	\$ 13,727,245	\$ 10,889,898	\$ 16,086,032	\$ 29,776,458	\$ 24,499,481	\$ 29,949,005	\$ 48,098,064	
EBIDA	\$ 24,381,031	\$ 23,394,831	\$ 26,925,837	\$ 114,082,396	\$ 111,158,080	\$ 106,714,250	\$ 194,956,148	6.90%
Over (Under) Collected Revenues	(1,977,829)	3,722,954	7,153,440	(775,606)	10,369,829	28,977,587	18,064,732	
EBIDA(X)	\$ 22,403,202	\$ 27,117,785	\$ 34,079,277	\$ 113,306,790	\$ 121,527,909	\$ 135,691,837	\$ 213,020,880	
Total Long-Term Debt							\$ 1,206,954,034	
Debt Service							77,884,327	
Debt Service Coverage Ratio							2.80	
Equity as Percent of Assets							38.7%	
Net Plant in Service							\$ 2,122,214,034	
Capital Improvement Spend							\$ 217,170,576	
Energy Sales kWh	811,181,484	843,583,183	931,271,216	4,469,927,912	4,388,043,172	4,260,835,295	7,664,375,440	4.91%
Energy Purchases kWh	867,573,780	896,670,170	984,139,782	4,780,671,564	4,663,216,128	4,553,408,011	8,153,590,900	4.99%
Active Accounts				417,671	414,989	396,064	422,675	5.46%

Cost of Service (in millions)

YTD Actuals vs Budget through July 2024



EBIDA(X) Year to Date (in millions)



CIP Spend

Construction Category & Description		YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
<u>Distribution</u>					
100	New Lines (Line Extensions for new primary, secondary and service lines)	\$ 11,872,601	\$ -	\$ (11,872,601)	\$ -
200	Tie Lines (new construction between existing lines)	4,943,097	4,969,383	26,286	8,631,846
300	Conversions or Line Changes	10,642,839	11,785,661	1,142,821	20,252,150
600	Miscellaneous Distribution Equipment	40,584,264	36,996,597	(3,587,666)	53,547,799
700	Other Distribution Items	318,883	275,218	(43,665)	471,515
Distribution Total		\$ 68,361,684	\$ 54,026,859	\$ (14,334,825)	\$ 82,903,310
<u>Substation</u>					
400	New Substations, Switching Stations and Meter Points	\$ 9,027,246	\$ 18,611,526	\$ 9,584,280	\$ 29,615,812
500	Substations, Switching Stations and Meter Point changes	12,779,556	15,891,906	3,112,350	35,631,645
Substation Total		\$ 21,806,802	\$ 34,503,432	\$ 12,696,630	\$ 65,247,457
<u>Transmission</u>					
800	New Transmission Lines	\$ 797,005	\$ 429,644	\$ (367,361)	\$ 563,462
1000	Line and Station Changes	16,335,554	13,450,231	(2,885,324)	32,698,127
Transmission Total		\$ 17,132,559	\$ 13,879,875	\$ (3,252,684)	\$ 33,261,589
<u>General Plant</u>					
2000	Facilities	\$ 4,507,413	\$ 12,522,157	\$ 8,014,744	\$ 21,461,276
3000	Information Technology	1,111,577	3,185,108	2,073,531	5,536,944
4000	Tools & Equipment	94,169	551,667	457,498	760,000
5000	Vehicles	3,024,871	4,666,667	1,641,796	8,000,000
Total General Plant		\$ 8,738,029	\$ 20,925,599	\$ 12,187,569	\$ 35,758,220
Accrued WIP		\$ 5,729,249	\$ -	\$ (5,729,249)	\$ -
Total Capital Improvement Plan Spend		\$ 121,768,324	\$ 123,335,765	\$ 1,567,441	\$ 217,170,576



pec.coop