



# Resolution – Review and Approval of the Director Compensation Policy

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# Policy Updates

- The Policy covers all compensation and benefits provided to Directors for their time and attention performing duties for the Cooperative.
  - Benefits have historically included access to PEC health insurance.
- PEC has transitioned to self-funded health insurance for employees and applicable state law related to self-funded insurance precludes PEC from continuing to offer health insurance to Directors.
- Revisions to the policy reflect removal of any reference to access to health insurance offered by PEC as a benefit for Directors.



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