



# PEDERNALES ELECTRIC COOPERATIVE

Board of Directors Agenda - Final

08/15/2025 | 9:00 AM | PEC Headquarters Auditorium

**201 S Ave F, Johnson City, TX 78636**

Open Session of this Regular Meeting is held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

## Call to Order and Roll Call

*9:00 AM Meeting called to order on August 15, 2025, at PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, TX.*

*The following agenda items may be considered in a different order than they appear.*

## Safety Briefing

## Adoption of Agenda

## Consent Items

1. [2025-155](#) Friday, July 18, 2025 - Regular Meeting Minutes

Attachments: [2025-07-18 OS Meeting Minutes](#)

## Cooperative Recognitions

2. [2025-229](#) Recognition of PEC Participation - Annual Texas Lineman's Rodeo

## Cooperative Monthly Report

3. [2025-230](#) Cooperative Update - J Parsley/E Dauterive/N Fulmer/R Kruger/J Urban

Attachments: [2025-230 August Cooperative Update v7](#)

## Member Comments (3-minute limitation or as otherwise directed by Board)

4. [2025-231](#) Member Comments

Attachments: [Decorum Policy.pdf](#)

## Action Items / Other Items

5. [2025-232](#) Resolution - Approval of Construction Contract for T318 Blanco-Devils Hill Overhaul - J Greene

Attachments: [T318 Blanco-Devils Hill Construction Contract 2025-232](#)

6. [2025-233](#) Resolution - Approval of Old Eighty-One Substation Construction Contract - J Greene

Attachments: [Construction Contract Old Eighty-One Substation 2025-233 Rev0](#)

7. [2025-234](#) Post-Election Analysis and Annual Review - A Stover

Attachments: [2025 Post Election Analysis 2025-234](#)

**Proposed Future Items / Meetings (subject to final posting)**

8. [2025-235](#) List of Board Approved Future Meetings

Attachments: [2025 Board Meeting Calendar.pdf](#)

9. [2025-236](#) Board Planning Calendar (Written Report in Materials)

Attachments: [Annual Board Planning Calendar.pdf](#)  
[3-Month Outlook.pdf](#)

**Recess to Executive Session**

**Executive Session - Legal Matters**

10. [2025-237](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services
11. [2025-238](#) Litigation and Related Legal Matters - A Stover
12. [2025-239](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover

**Executive Session - Contract and Competitive Matters**

13. [2025-052](#) Draft Resolution - Approval of T360 Friendship - Rutherford 138kV Line Pole Order - J Greene
14. [2025-240](#) Rates Plan Update - R Kruger/R Strobel
15. [2025-241](#) Markets Report - R Kruger/R Strobel
16. [2025-242](#) Insurance Benefits Update - A Alcazar
17. [2025-243](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey
18. [2025-244](#) 2025 Property (Real and Personal) Tax Appraisal Assessment and Strategy Update - S Houghton/K Jones

**Executive Session - Real Estate Matters**

19. [2025-245](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell
20. [2025-246](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell

**Executive Session - Safety and Security Matters**

21. [2025-247](#) Safety and Security Matters

**Executive Session - Personnel Matters**

**22. [2025-248](#) Personnel Matters**

**Reconvene to Open Session**

**Items from Executive Session**

**Adjournment**



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**File #:** 2025-155, **Version:** 1

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**Friday, July 18, 2025 - Regular Meeting Minutes**



# Pedernales Electric Cooperative

PO Box 1  
Johnson City, TX 78636

## Meeting Minutes - Draft

### Board of Directors

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Friday, July 18, 2025

9:00 AM

PEC Headquarters Auditorium  
201 S Ave F, Johnson City, TX 78636

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201 S Ave F, Johnson City, TX 78636

Open Session of this Regular Meeting is held in the PEC Auditorium and recorded in accordance with Board Meetings Policy. Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx>.

#### Call to Order and Roll Call

This meeting was called to order at 9:02 a.m., on July 18, 2025, at the PEC Headquarters Auditorium, 201 South Avenue F, Johnson City, Texas.

**Present:** 5 - Director Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekrut, Vice President Travis Cox, and Director Alice Price

**Absent:** 2 - Director Paul Graf, and Director Amy Akers

#### Safety Briefing

President Emily Pataki provided the Safety Briefing.

#### Adoption of Agenda

The agenda was adopted as posted and without objection.

#### Consent Items

Without objection the items listed under Consent Items were approved by general consent.

#### 1. [2025-199](#) Friday, June 20, 2025 - Regular Meeting Minutes

**Attachments:** [2025-06-20 OS Meeting Minutes.pdf](#)

#### Cooperative Monthly Report

#### 2. [2025-208](#) Cooperative Update - J Parsley/J Greene/N Fulmer/R Kruger/J Urban

**Attachments:** [July Cooperative Update 2025-208.pdf](#)

Ms. Julie Parsley, Chief Executive Officer, Mr. Jonathan Greene, Chief Operations Officer - Transmission, Mr. Nathan Fulmer, Chief Operations Officer - Distribution, Mr. Randy Kruger, Chief Financial Officer, and Mr. JP Urban, Chief Administrative Officer, presented a collaborative Cooperative report.

**Member Comments (3-minute limitation or as otherwise directed by Board)****3.     [2025-209](#)     Member Comments**

**Attachments:**   [Decorum Policy.pdf](#)

There were no members present.

**Action Items / Other Items****4.     [2025-210](#)     Resolution - Approval of Written Certification of the Election Results - A Stover**

**Body:** BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the election results, as certified by SBS and presented to the Board this day, are hereby accepted as the official results of the Cooperative's 2025 Election; and

BE IT FURTHER RESOLVED that the General Counsel, or designee, is authorized to enter the official election results into the minutes of the Cooperative and to take any other actions to implement this resolution.

**Attachments:**   [25-PEC Final Report Certified re\\_Redacted - 2025-210](#)

Ms. Andrea Stover, General Counsel, reviewed the proposed resolution for the written certification of the 2025 election results asked the Board for approval.

**A motion was made by Secretary/Treasurer Ekrut, seconded by Director Price, that this item be approved. The motion carried by the following vote:**

**Yes:**   5 -   Rister, Pataki, Ekrut, Cox, and Price

**5.     [2025-211](#)     Election Update - Annual Voter Turnout - M Butler**

**Attachments:**   [2025 Post Election Analysis v.1 2025-211 Final v2 mlb rt.pdf](#)

Mr. Michael Butler, Senior Counsel, presented an overview of the annual voter turnout for the 2025 Director Election.

**6.     [2025-212](#)     Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors - A Stover**

**Attachments:**   [Director Forms.pdf](#)

Ms. Andrea Stover, General Counsel, stated that pursuant to the Conflict of Interest Policy, the Board of Directors' signed certifications and disclosure forms were included in the materials along with copies of other certifications.

**7.     [2025-213](#)     Key Performance Indicator (KPI) Update of 2025 Period 1 Results - E Dauterive**

**Attachments:**   [KPI 2025 P1 Performance 2025-213 Final.pdf](#)

Performance Indicators (KPI) update of 2025 Period 1 (P1) Performance. Mr. Dauterive said the P1 KPI payout is 9.12% and will be distributed to employees on July 23, 2025.

**Proposed Future Items / Meetings (subject to final posting)**

**8. [2025-214](#) List of Board Approved Future Meetings**

**Attachments:** [2025 Board Meeting Calendar.pdf](#)

President Emily Pataki stated that the Board approved meeting dates were included in the meeting materials.

**9. [2025-215](#) Board Planning Calendar (Written Report in Materials)**

**Attachments:** [Annual Board Planning Calendar.pdf](#)  
[3-Month Outlook.pdf](#)

President Emily Pataki stated that the planning calendars were included in the meeting materials.

**Recess to Executive Session**

President Emily Pataki announced the items to be discussed in Executive Session and at 10:02 a.m., stated the Board would go into Executive Session.

**Executive Session - Legal Matters**

**10. [2025-216](#) Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services**

**11. [2025-217](#) Litigation and Related Legal Matters - A Stover**

**12. [2025-218](#) Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) - A Stover**

**Executive Session - Contract and Competitive Matters**

**[2025-249](#) Resolution - Approval of G Treasury Contract Extension - R Kruger**

**14. [2025-050](#) Draft Resolution - Approval of Construction Contract T318 Blanco - Devils Hill 138kV Line - J Greene**

**15. [2025-060](#) Draft Resolution - Approval of Construction Contract - Old Eighty One Substation - J Greene**

**16. [2025-219](#) CFO Quarterly Update - R Kruger**

**17. [2025-220](#) Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey**

18. [2025-221](#) Markets Report - R Strobel/R Kruger

**Executive Session - Real Estate Matters**

19. [2025-222](#) Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell
20. [2025-223](#) Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions - C Powell
21. [2025-228](#) Long-Term Distribution/Substation Capacity/Transmission Planning/Real Estate Midyear Update - J Greene/N Fulmer/C Powell

**Executive Session - Safety and Security Matters**

22. [2025-224](#) Safety and Security Matters
23. [2025-227](#) Cyber Security Semiannual Update - S Stoppelmoor

**Executive Session - Personnel Matters**

24. [2025-225](#) Personnel Matters
25. [2025-205](#) Chief Executive Officer Corporate Initiative and Action Items Quarterly Update - J Parsley

**Reconvene to Open Session**

At 1:52 p.m., the Board reconvened to the Open Session meeting.

**Present:** 5 - Director Milton Rister, President Emily Pataki, Secretary/Treasurer Mark Ekrut, Vice President Travis Cox, and Director Alice Price

**Absent:** 2 - Director Paul Graf, and Director Amy Akers

**Items from Executive Session**

The following agenda items were discussed in Executive Session and set for approval in Open Session.

13. [2025-249](#) Resolution - Approval of Agreement Extension for Treasury Software Services - R Kruger
- Body:** BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE that the Cooperative is authorized to execute a one-year extension to its current treasury software services agreement as discussed in Executive Session; and
- BE IT FURTHER RESOLVED that the Chief Executive Officer, or designee, is authorized to take all such actions as needed to implement this resolution.



**A motion was made by Secretary/Treasurer Ekrut, seconded by Vice President Cox, that this item be approved. The motion carried by the following vote:**

**Yes:** 5 - Rister, Pataki, Ekrut, Cox, and Price

**Absent:** 2 - Graf, and Akers

### **Adjournment**

There being no further business to come before the Board of the Directors, the meeting adjourned at 1:52 p.m.

Approved:

\_\_\_\_\_  
Mark Ekrut, Secretary

\_\_\_\_\_  
Emily Pataki, President



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**File #:** 2025-229, **Version:** 1

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**Recognition of PEC Participation - Annual Texas Lineman's Rodeo**



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**File #:** 2025-230, **Version:** 1

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**Cooperative Update - J Parsley/E Dauterive/N Fulmer/R Kruger/J Urban**

**Submitted By:** Julie Parsley  
**Department:** Chief Executive Officer



# Cooperative Update

Julie C. Parsley | Chief Executive Officer

Eddie Dauterive | Chief Strategy Officer

Nathan Fulmer | Chief Operations Officer — Distribution

Randy Kruger | Chief Financial Officer

JP Urban | Chief Administrative Officer



# CEO Report

Julie C. Parsley | Chief Executive Officer

# Regulatory Update: PUC

PUC scoping the roadmap for implementation of SB6 legislation  
Rulemaking projects include:

- Rulemaking for Net Metering Arrangements Involving a Large Load Co-Located with an Existing Generation Resource
- Rulemaking to Establish Large Load Forecasting Criteria
- Rulemaking to Implement Large Load Interconnection Standards
- Rulemaking to Develop a Reliability Service to Competitively Procure Demand Reductions from Large Loads
- Evaluation of Transmission Cost Recovery



# ERCOT Update

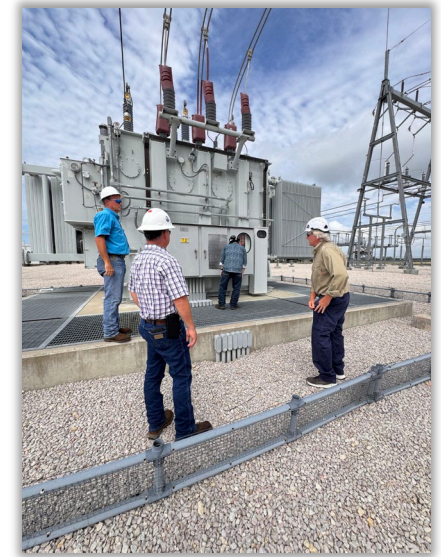
On July 28, the ERCOT Board Selection Committee announced William “Bill” Mohl to serve on ERCOT’s 12-member Board of Directors

- Has more than 40 years experience in electric and gas utilities in both public and private companies



**Bill Mohl**  
ERCOT Board Director

ERCOT completed summer weatherization inspections at nine PEC substations and found no material non-compliance as a result of their review




# TEC 85<sup>th</sup> Annual Meeting

- TEC Annual Meeting provided the opportunity to network with other cooperative leaders and hear a variety of reports, including:
  - PUC update from Chairman Thomas Gleeson
  - Government relations report from TEC staff



**Texas Electric  
Cooperatives**

A Touchstone Energy® Cooperative 

**Texas Electric Cooperatives**

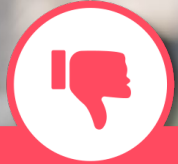
**Annual Meeting**

**August 3 – 6**

**Austin**



# Know How to Spot Utility Scams



## PEC will never:

- ❌ Ask you to pay with a prepaid card or payment app such as Cash App, Venmo, or Zelle. PEC's official app is SmartHub, which you can use to access your account.
- ❌ Call from an out-of-state number.
- ❌ Instruct you not to call any PEC number to make a payment.
- ❌ Have a technician call you to say they are coming to disconnect your power.
- ❌ Request a cash payment at your home or business.
- ❌ Try to sell you products or services by phone or door-to-door, including solar panels, energy audits, and "important energy-saving initiatives."
- ❌ Partner with third-party home service companies.



## PEC will:

- ✅ Make recorded courtesy calls and direct you to our secure payment line at 855-938-3589.
- ✅ Use a credit bureau called Collection Services for delinquent balances on closed accounts. You can reach Collection Services to verify calls at 800-286-2487.
- ✅ Send field agents to collect payments — never in cash — at residential and commercial locations.

### WHO YOU SHOULD CALL:

- ▶ Confirm an identity: 888-554-4732
- ▶ Secure payment line: 855-938-3589
- ▶ Collection Services: 800-286-2487





# PEC Employees Brighten Back-to-School

- Together, PEC's employees helped teachers and classrooms shine through our annual Fill the Bucket school supply drive
- More than 2,000 supplies were donated by PEC employees!
- Supplies have been donated to schools across our service territory





# August Quarterly Report

Eddie Dauterive | Chief Strategy Officer



# 2021-2026 Strategic Plan

Board of Directors’ Goals and Objectives that outline long-term planning:

- Five Goal categories
- Fifteen Objectives within the categories

Completing the 2021-2026 Strategic Plan:

- Over the last five years, a total of **261 annual initiatives** were set to achieve the Goals and Objectives
- Accomplishments in those objectives are demonstrated through aligned KPI performance metrics
- 2025 KPI Period One: achieved 18 scores out of 19 individual metrics (13 platinum)

## PEC 2021-2026 Strategic Plan

Goal Categories	# of Objectives	# of Initiatives
1. Maximize Value to Our Membership	3	44
2. Achieve Operational Excellence	4	70
3. Protect the Financial Health of the Cooperative	3	54
4. Pursue Workforce Optimization	2	48
5. Advance Tactical Safety and Security	3	45

## Major Accomplishments

Notable completions through the 261 initiatives:

**SMS Capability and Chat**

**Website Redesign and URL**

**Consolidated Contact Centers**

**Online Member Applications**

**AMI Deployment**

**LIDAR Vegetation Scanning**

**OMS Upgrades**

**Engineering Standards Guide**

**Rate Stability Practices**

**UI Budgeting Tools**

**On-boarding and Cross-boarding Tools**

**100% Utilization of the TTC**

**Continuous Journeyworker Education**

**TCC Construction, Operations, and Compliance**

**Transmission Cost of Service Development**

**Cyber Security Program**

# 2026-2030 Strategic Plan Execution

PEC is moving into the next phase of strategic planning

## Theme: Building Scale

A common theme discussed during leadership discussions that can be applied to many strategic objectives in financial decisions, technology utilization, and operational logistics.

Specific areas identified to apply this concept:

- Operational efficiencies
- Insurance strategies
- Rate-to-fee transfers
- Asset management
- Supply chain improvements
- Optimizing technology spend
- Debt service costs
- Enterprise systems

## Theme: Business Continuity

Additional initiatives will be found through further theme-based discussions with PEC leadership.

Continuity can include:

- System resiliency
- Disaster recovery
- Incident response
- Succession planning

# Planning Through 2025

## Executing the 2026-2030 Strategic Plan

Theme-based and other critical initiatives will be evaluated through cost benefit analysis and tracked through PEC’s strategic program. These discussions will align with 2026 budget preparations that are underway. A summary of stages to execution follow:

<b>May 2025:</b>	Final Resolution for PEC’s 2026-2030 Plan
<b>Jun. 2025:</b>	Reviewed Building Scale initiatives
<b>Jul. 2025:</b>	Initiated utility systems and integration review
<b>Aug. 2025:</b>	Further Leadership engagement of strategic themes and budgeting review
<b>Oct. 2025</b>	Board review sessions for the 2026 budget
<b>Nov. 2025:</b>	Board preview of 2026 Corporate Initiatives and 2026 KPI Plan
<b>Dec. 2025:</b>	Board approval of 2026 Corporate Initiatives and 2026 KPI Plan



# Operations Report

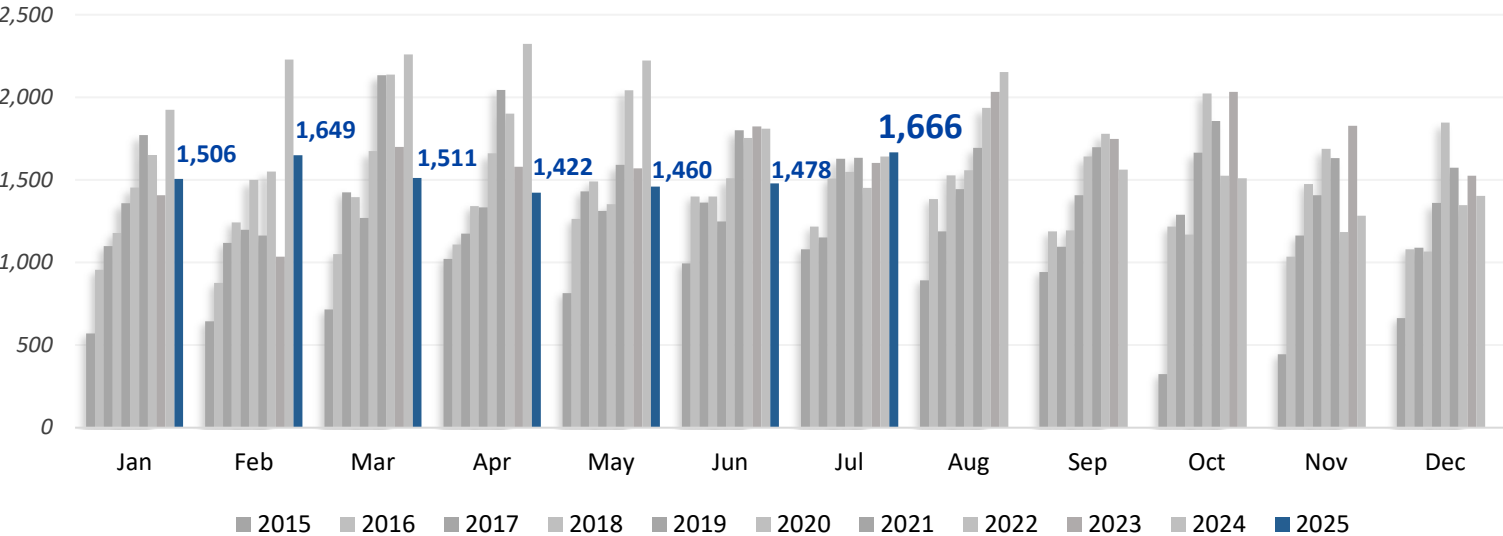
Nathan Fulmer | Chief Operations Officer -  
Distribution



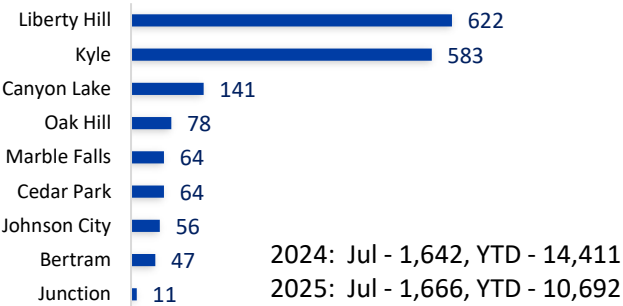
# System Growth

## Line Extensions Completed

2023: 19,886    2024: 22,323    2025 YTD: 10,692



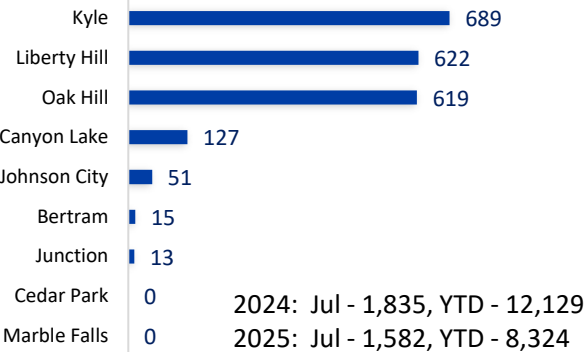
## Line Extensions by District



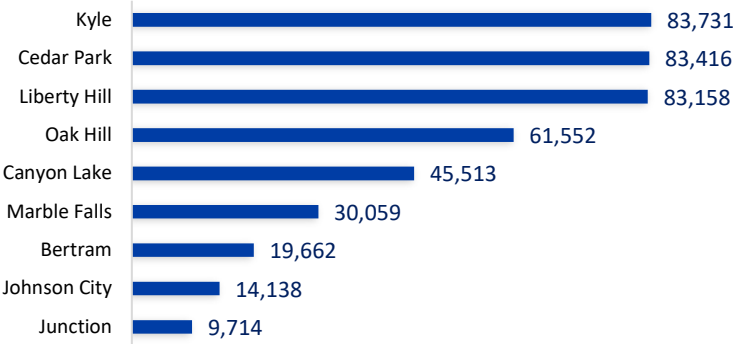
## Miles of Distribution Line:

Overhead:	17,826	(69%)
Underground:	8,010	(31%)
Total:	25,836	

## Meter Growth (1,582)

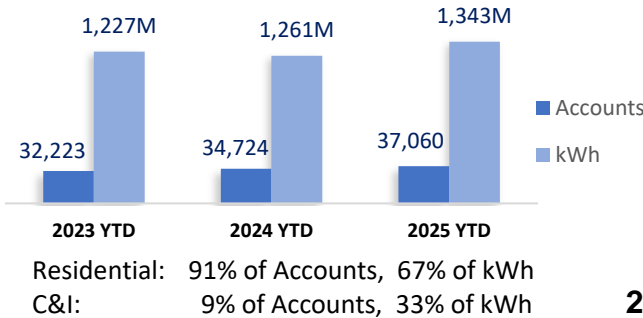


## Meter Totals (430,943)



## Commercial & Industrial

### Accounts and Demand YTD



# Safety + Technical Training Update

## Department Highlights

### 1. Training and Classes

- Completed a Year-4 class of six students, all six intend to continue their education with upcoming training sessions on Advanced Transformers and Confined Space Entry in August.

### 2. Field Assessments

- Completed two Level Two-to-Three, three Level Three-to-Four, and one Level Four-to-Journeyworker. Also completed two pre-employment assessments.

### 3. Texas Lineman's Rodeo

- The team oversaw participation, which resulted in favorable outcomes for the apprenticeship division.

### 4. Community Engagement

- The team also assisted External Relations with Education Exploration by hosting High School Career and Technical Education (CTE) teachers for a facility tour, fostering community engagement and promoting future talent.

## Apprentice Spotlight



**Cameron "Woody"  
Wall**

Lineworker  
Apprentice 4  
*Johnson City*

Woody demonstrated exceptional dedication during his Year 4 class, achieving a perfect score on all tests, completing all required competencies, and delivering an outstanding presentation on the use of Insulating Protective Equipment (IPE) and Personal Protective Equipment (PPE).

His presentation emphasized the vital roles these protective devices play, where PPE safeguards the worker, and IPE protects equipment, both are essential for ensuring safety in electrical work.



# July 2025 Financial Report

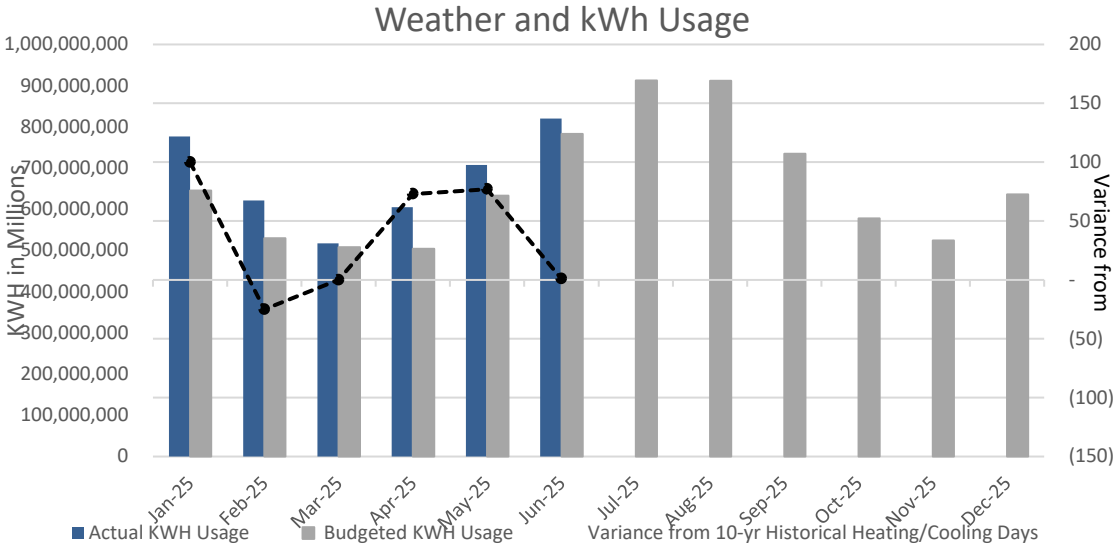
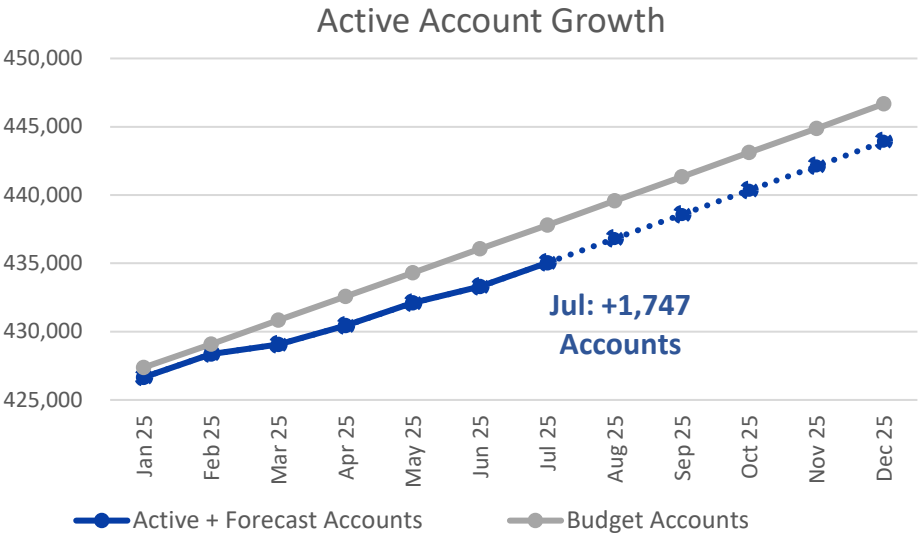
Randy Kruger | Chief Financial Officer

# Finance at a Glance – July 2025

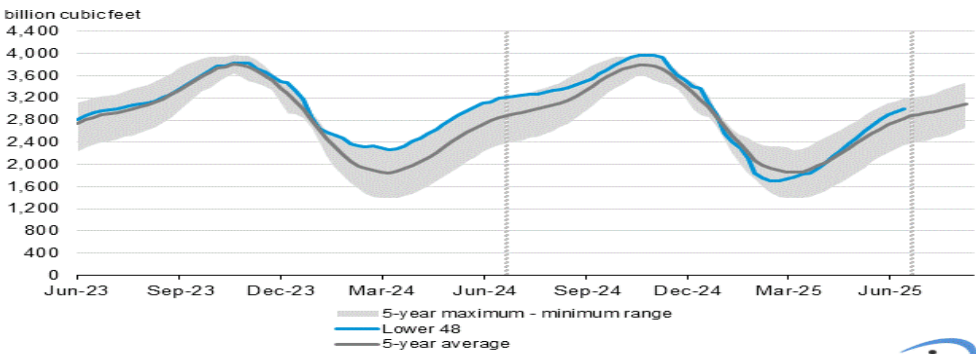
TBU

	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	820,375	783,152	37,223	4,048,583	3,604,347	444,237
Gross Margins	\$ 38.0	\$ 36.1	\$ 1.9	\$ 199.2	\$ 190.8	\$ 8.4
Net Margins	\$ 8.1	\$ 8.6	\$ (0.5)	\$ 36.3	\$ 26.9	\$ 9.4
EBIDA	\$ 19.2	\$ 20.2	\$ (1.0)	\$ 103.5	\$ 95.4	\$ 8.1
					\$ -	
Revenue O/(U)	\$ 7.0	\$ 4.3	\$ 2.7	\$ 21.9	\$ 1.4	\$ 20.5
EBIDA(X)	\$ 26.3	\$ 24.5	\$ 1.8	\$ 125.4	\$ 96.8	\$ 28.6

	Liquidity Coverage
Cash & Marketable Securities	\$ 25,813,958
Short Term Facilities	605,000,000
Less: Short Term Borrowings	159,276,257
Available Liquidity	\$ 471,537,701
Liquidity Coverage (Days)	198

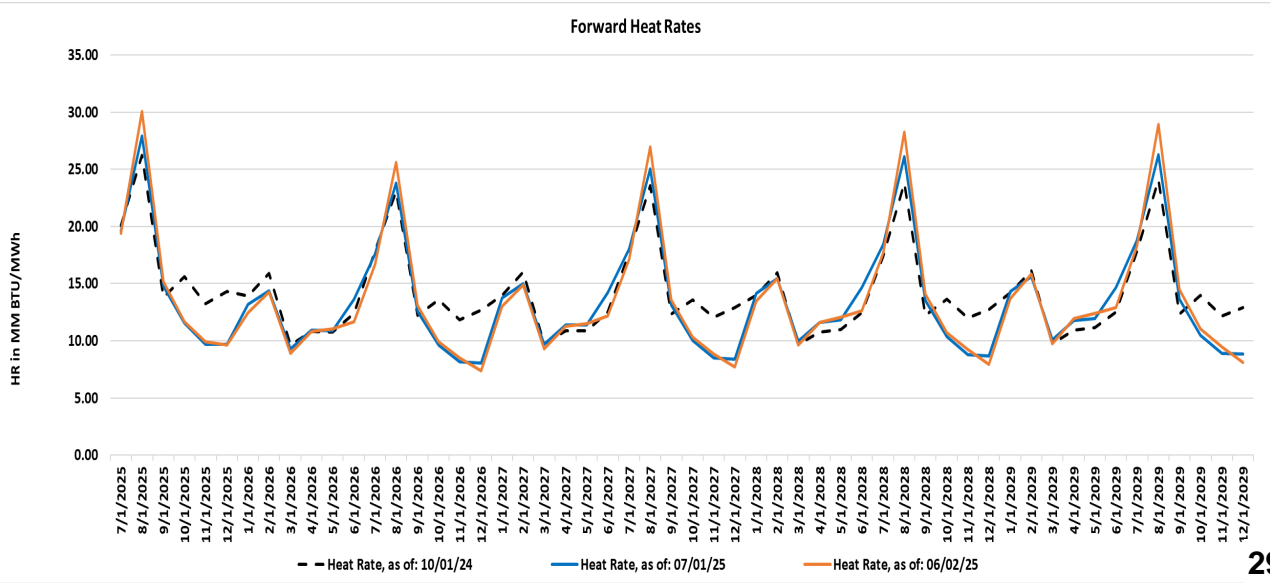
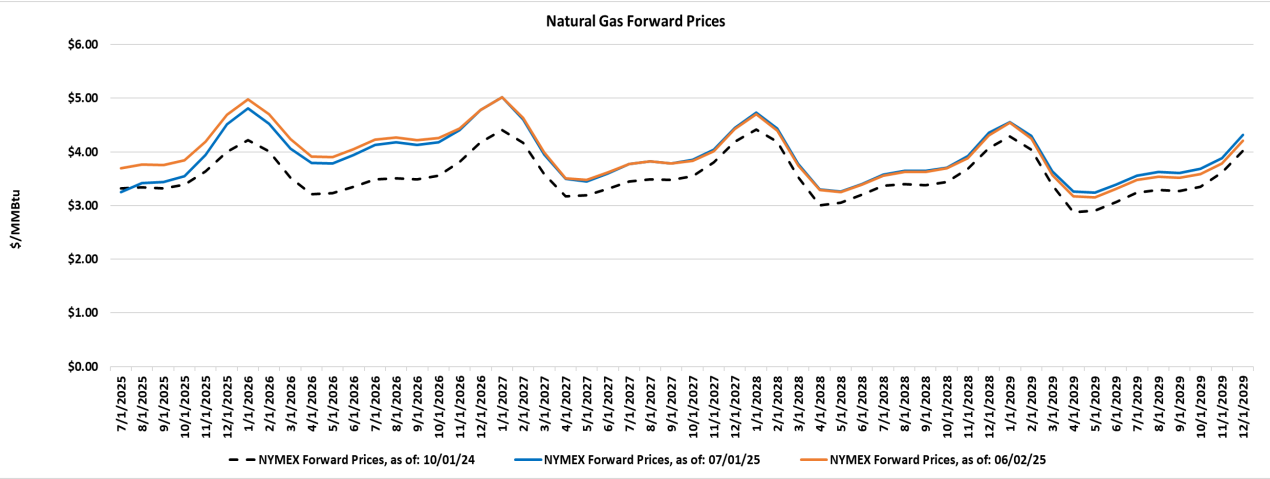
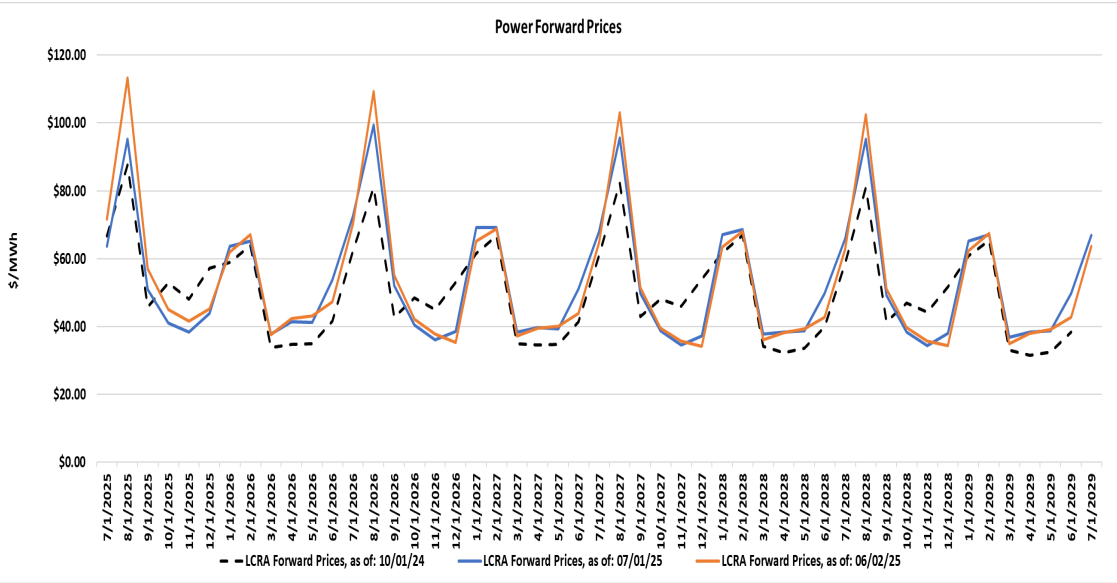


Working gas in underground storage compared with the 5-year maximum and minimum

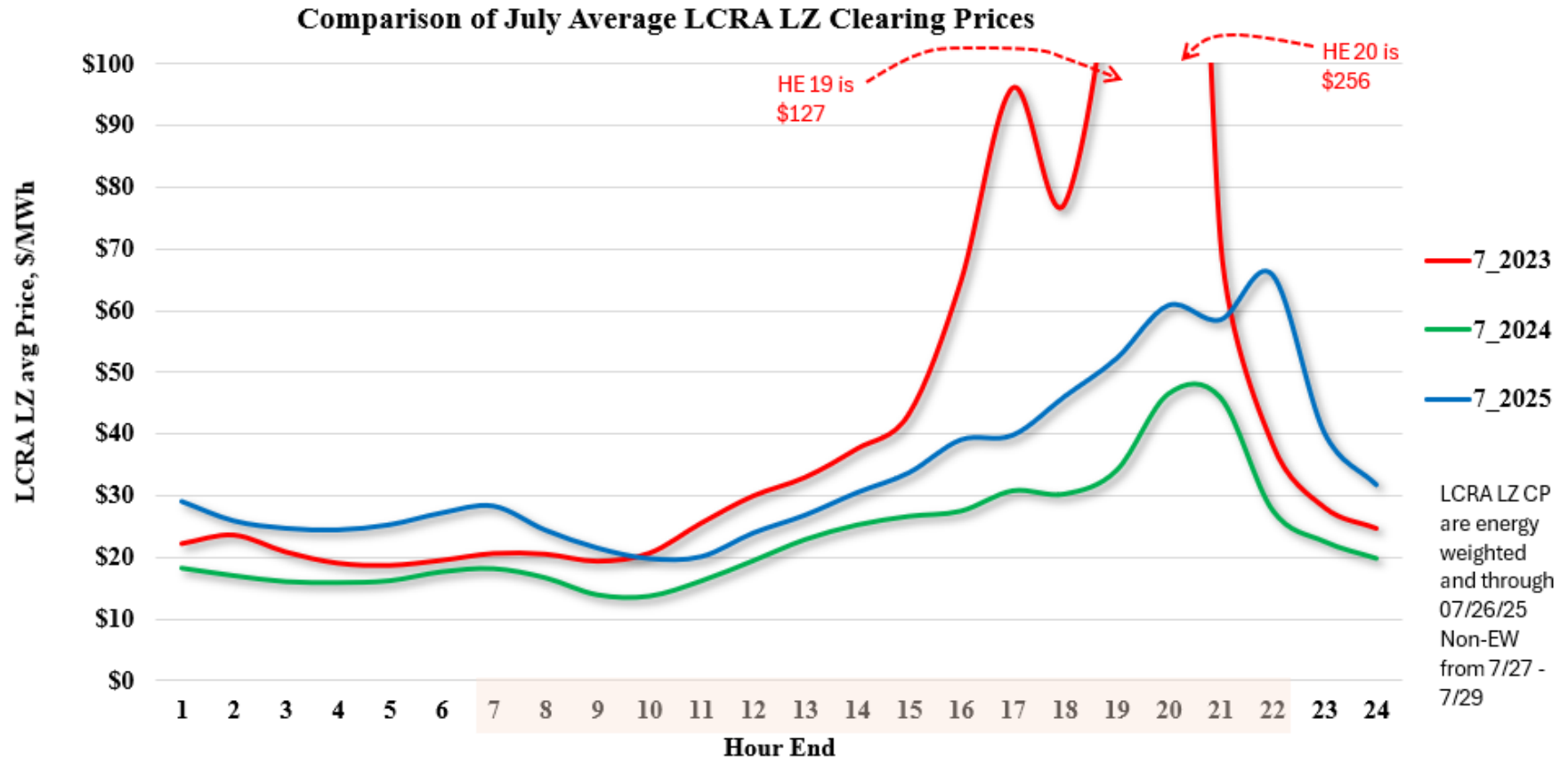


Data source: U.S. Energy Information Administration  
Note: The shaded area indicates the range between the historical minimum and maximum values for the weekly series from 2020 through 2024. The dashed vertical lines indicate current and year-ago weekly periods.

As of July 4, 2025

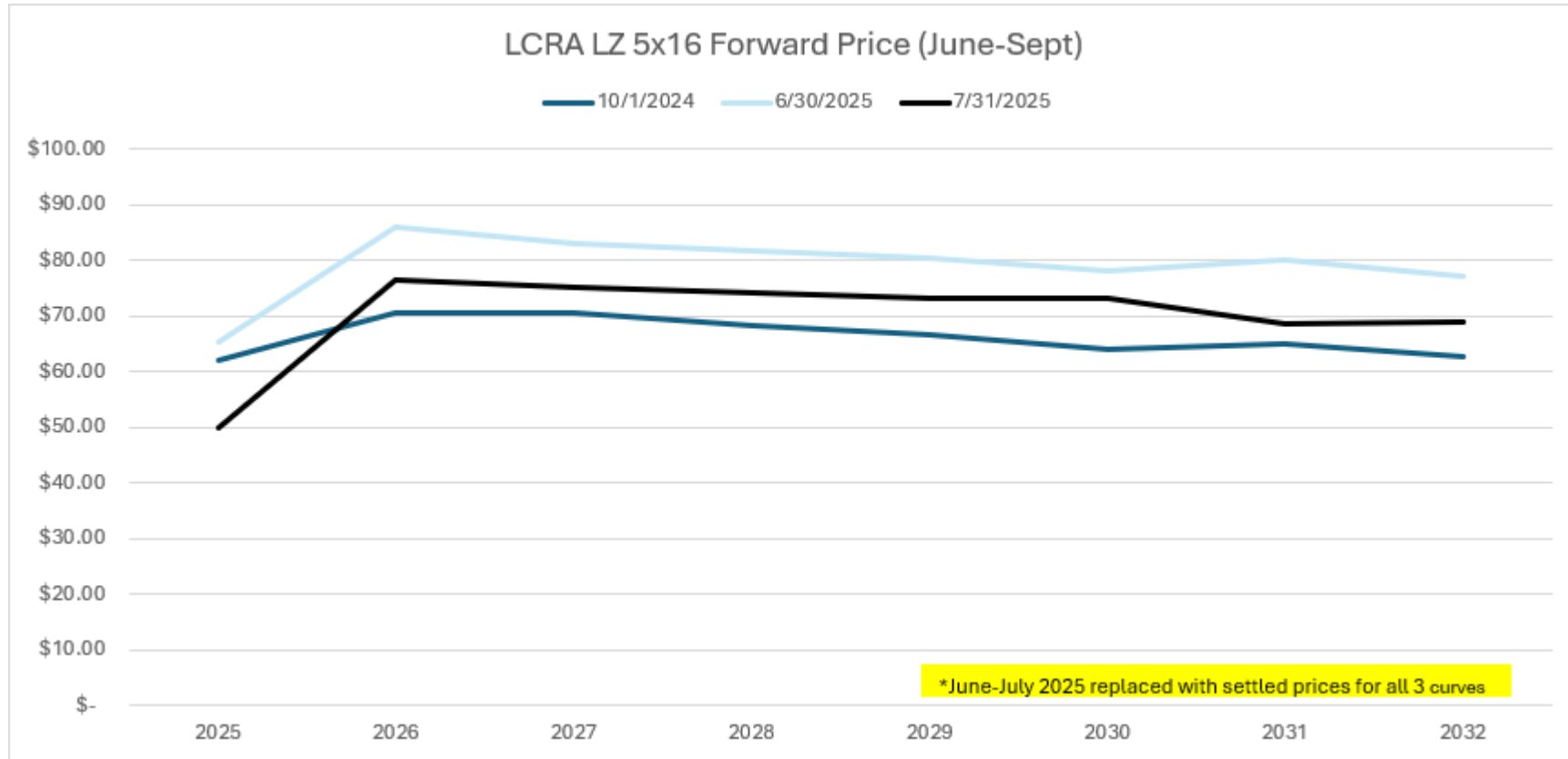


# Historical July Settled Prices 2023 to 2025



- 9 GW of batteries and 14 GW solar additions 2023 to July 2025 while peak demand has remained relatively flat
- Peak prices shifting out of periods of solar irradiance
- 2025: 8:00 a.m. to noon is cheaper than overnight hours

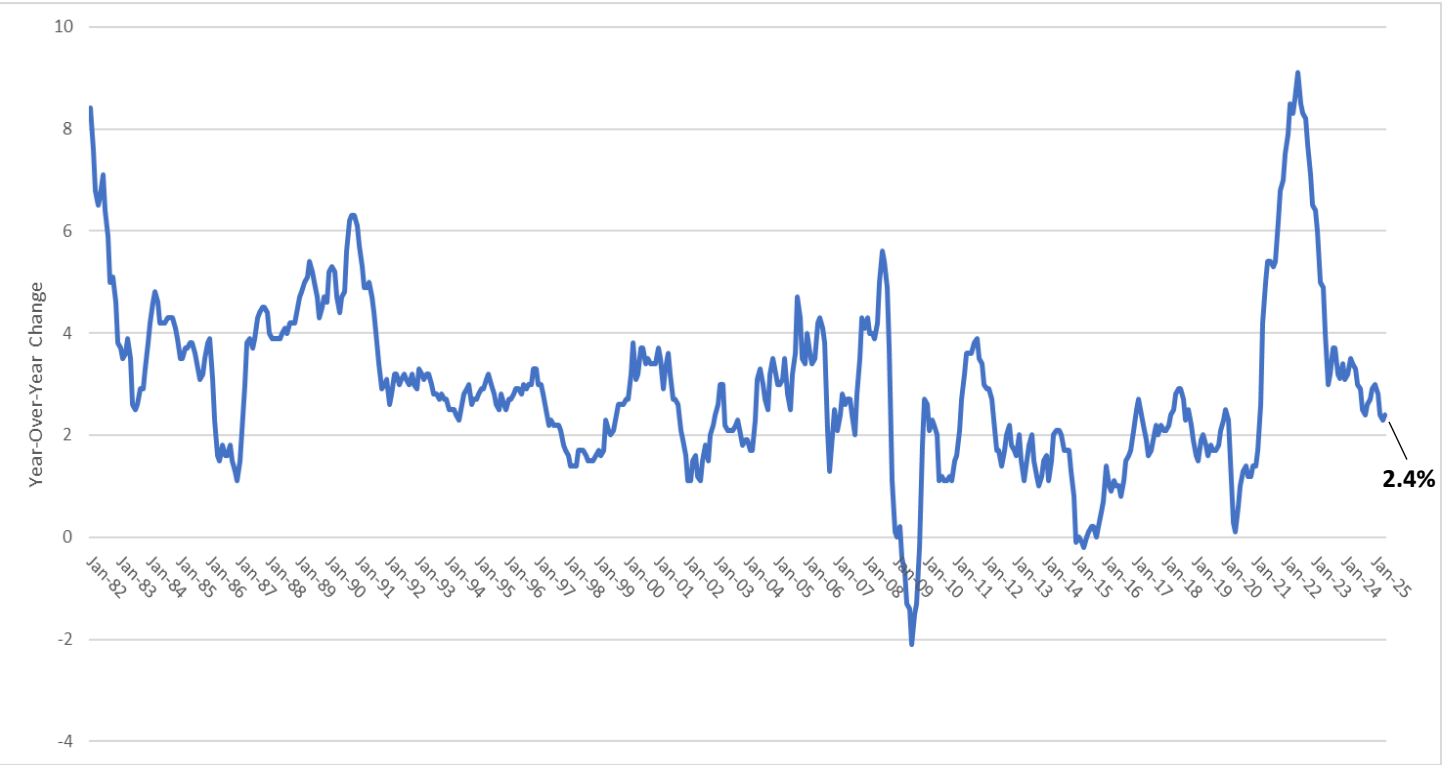
# Summer Forward Prices



- Lower than expected July 2025 settled prices put downward pressure on the forward curve
- ERCOT's Capacity Demand and Reserve Report showing generation deficits starting in 2028 giving some support to forward prices
- Forward prices will influence outlook for PEC base energy rate

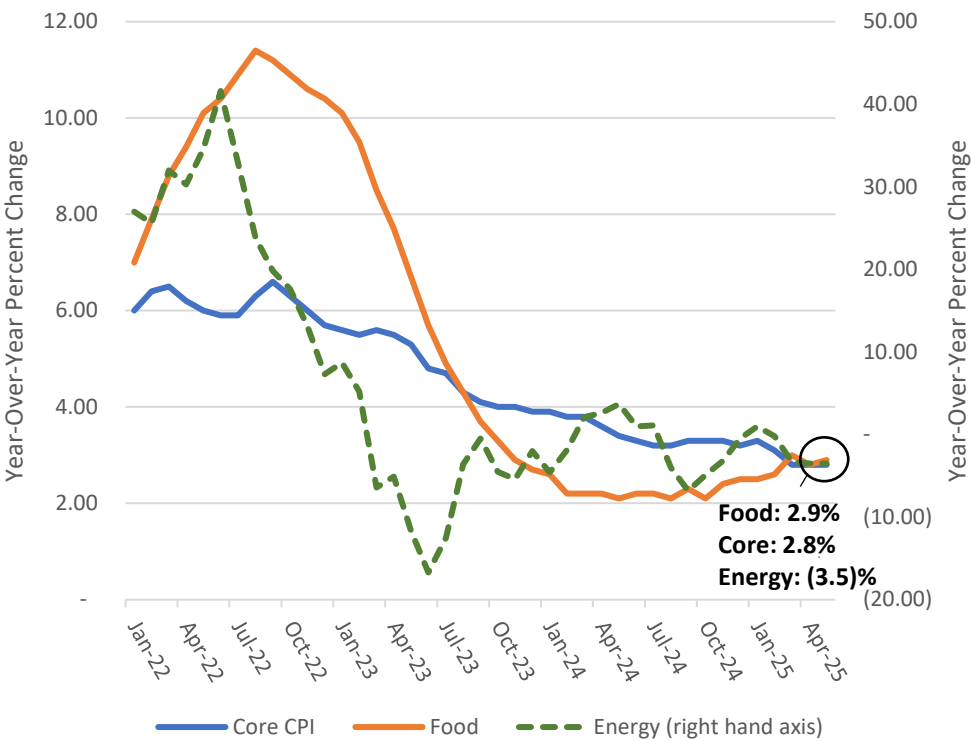
Overall CPI increased to 2.4% YoY from 2.3% YoY in April; Core CPI remained at 2.8% YoY from the previous month. Energy prices were down -3.5% YoY driven by gasoline (-12.0%) and fuel oil (-8.6%); partially offset by utility gas service (+15.3%) and sustained increases to electricity prices (+4.5%).

CPI Jan 1982 to Jul 2025



Source: U.S. Bureau of Labor Statistics

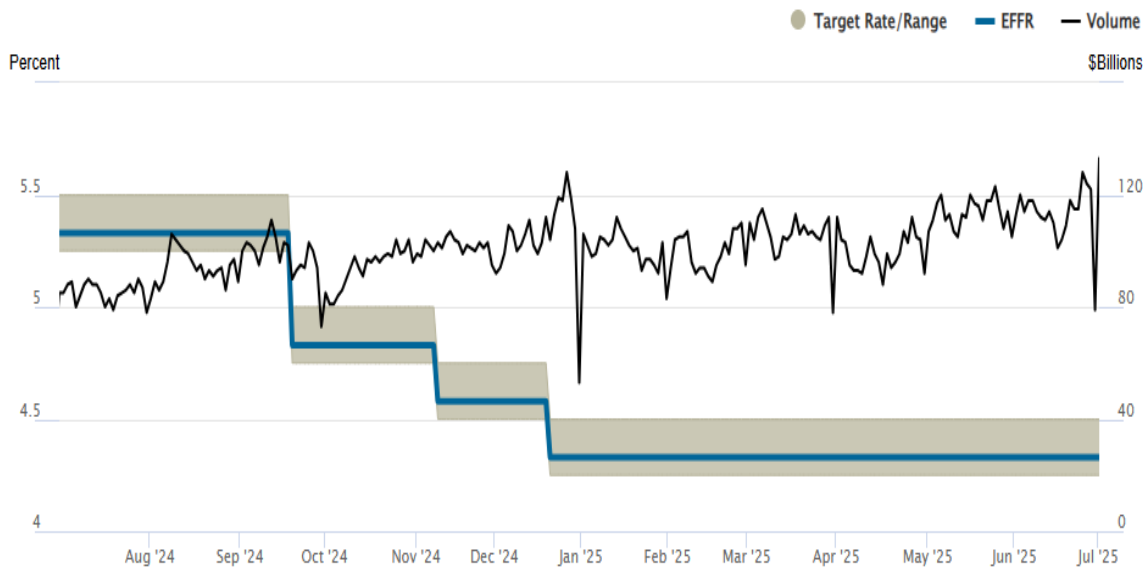
Core CPI, Food and Energy  
Jan 2022 to Jul 2025



Source: U.S. Bureau of Labor Statistics



## Federal Funds Rate



Source: Federal Reserve Bank of New York 07/02/2025

## 10-Year Note



Source: The Wall Street Journal 07/10/2025



# CAO Report

JP Urban | Chief Administrative Officer

# Member Relations Report

## May Member Relations Metrics

- Calls handled: 22,163
- Chats handled: 1,727
- Applications for existing service
  - Online: 3,965 (35%)
  - Phone: 7,415 (65%)
- Member experience satisfaction rating: 4.64 out of 5
- Member experience first contact resolution: 92.09%
- 94.92% of members say they would enjoy working with the same agent again



# Nominate a Power Player

- Power Player is a new youth-focused program to recognize local high school athletes who excel in and out of the game
- Nominations open through September 19 at **[myPEC.com/power-player](https://myPEC.com/power-player)**
- Power Players will be recognized at an upcoming pep rally or game
- Part of the Co-op's Pathway to PEC program





# Kids Enjoy Eggsellent STEM Event

- More than 200 families joined PEC at recent Camp Save-A-Watt Meet-a-Lineworker events!
  - Our youngest members put physics to the test with an egg drop challenge
  - Tried on lineworker gear and practiced using tools
  - Egg drops will continue at schools and throughout the community this year





# Appreciation and Look Ahead



# Employee Shoutouts\*



**Steve Courtney**  
Vegetation  
Maintenance  
Specialist 2  
*Kyle*



**Jeremy Nutt**  
Electrical  
Distribution  
Designer  
*Cedar Park*



**Dobie New**  
Journeyworker  
*Liberty Hill*



**Rosie Vasquez**  
Member Relations  
Analyst  
*Junction*



**Jackie Durham**  
Member Relations  
Agent 2  
*Marble Falls*

*\*These were selected from the hundreds of shoutouts PEC receives each month*



# Offices Closed September 1 for Labor Day



## Report an Outage 24/7

- Text “Outage” to 25022
- Call 888-883-3379

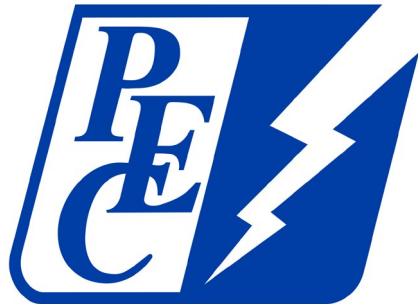
## Pay Online 24/7

- [pec.smarthub.coop](http://pec.smarthub.coop)
- SmartHub mobile app





# Appendix Pages



# Appendix to July 2025 Distribution Operations Presentation to the Board

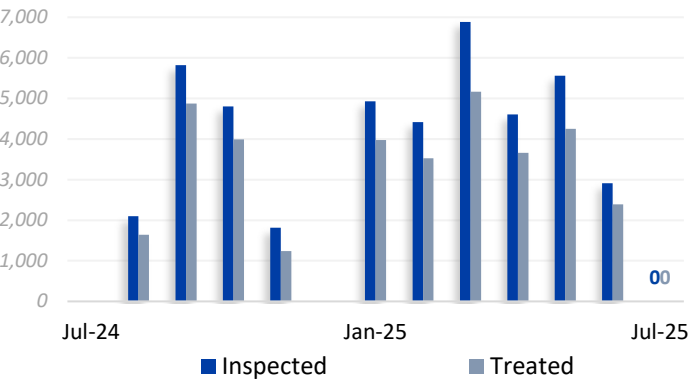
**Nathan Fulmer** | Chief Operations Officer - Distribution

# Maintenance & Technical Services

## Pole Testing & Treatment (PTT)

### Poles Inspected & Treated

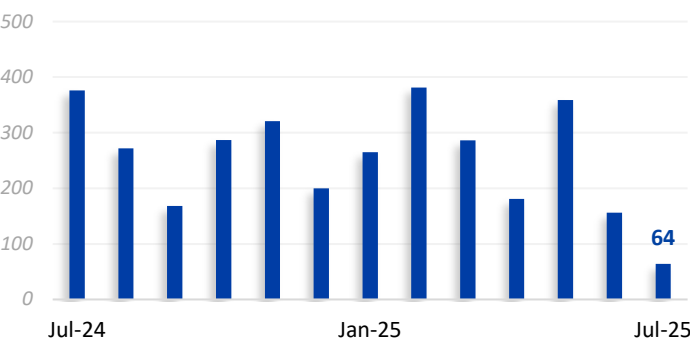
2024 YTD: Inspections - 28,731    Treated - 22,082  
2025 YTD: Inspections - 29,315    Treated - 22,975



## Underground Equipment

### Pad Restorations

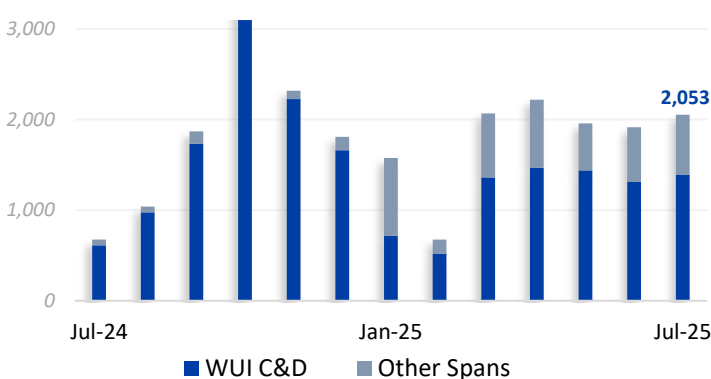
2024 YTD: 2,696  
2025 YTD:



## Vegetation Management

### Span Clearings

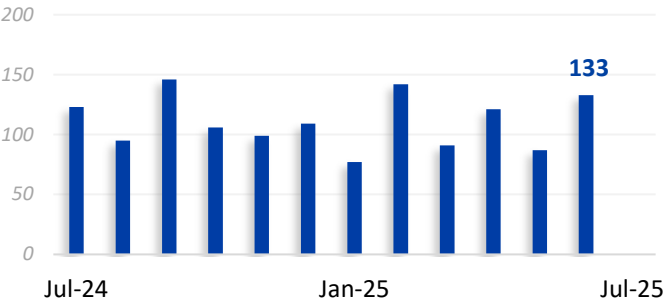
2024 YTD: Encroachments Completed - 14,676  
2025 YTD: Encroachments Completed - 12,471



## Technical Services

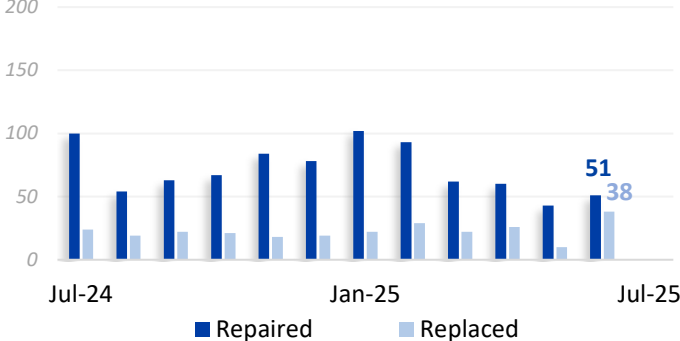
### Equipment Inspections

2024 YTD: 1,170  
2025 YTD:



### Equipment Repaired or Replaced

2024 YTD: Repaired - 497    Replaced - 146  
2025 YTD: Repaired -    Replaced -



# Planning Engineering Projects

Project	Completion	Percent Complete
Load Projection Study	Feb 2025	100%
2025 CIP Project Maps	Feb 2025	100%
Capacitor Settings	Mar 2025	100%
4CP Study	Apr 2025	100%
Summer Contingency	May 2025	100%
UFLS Study	Jul 2025	100%
CIP (1 <sup>st</sup> Draft) Study	Jul 2025	90%
CIP (Final Draft) Study	Aug 2025	10%
Mock UFLS Study	Dec 2025	0%
20-Year Plan Study	Dec 2025	20%
Winter Contingency	Dec 2025	0%

## Large Project Updates

### Johnson City - Haley Road Phase II yard expansion

RFP responses received June 18 and currently under review for GC award. Completion forecasted for Nov. - Dec. timeframe.

### Junction

Site electrical, fencing, and Fleet Building construction are underway. Warehouse office space expansion began in mid-June. Project completion forecasted for Nov. 2025.

### Headquarters Facility Generator Replacement

Facility back-up generator replaced to support 100% functionality in the event of power outages. Legacy generator inventoried for future use. Work complete on June 30.

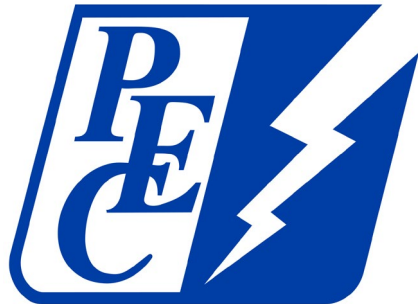
### Liberty Hill Materials Yard Expansion

RFP responses received on Jun. 26 and are currently under evaluation for GC award. Project completion forecasted for end of year, 2025.

### Kyle Yard Base Stabilization

Yard base stabilization effort began on Jun. 22 with an estimated 30-day completion timeline. Phase I completed Jul. 1.





# Appendix to July 2025 Financial Presentation to the Board

**Randy Kruger** | Chief Financial Officer

# Financial Performance

TBU

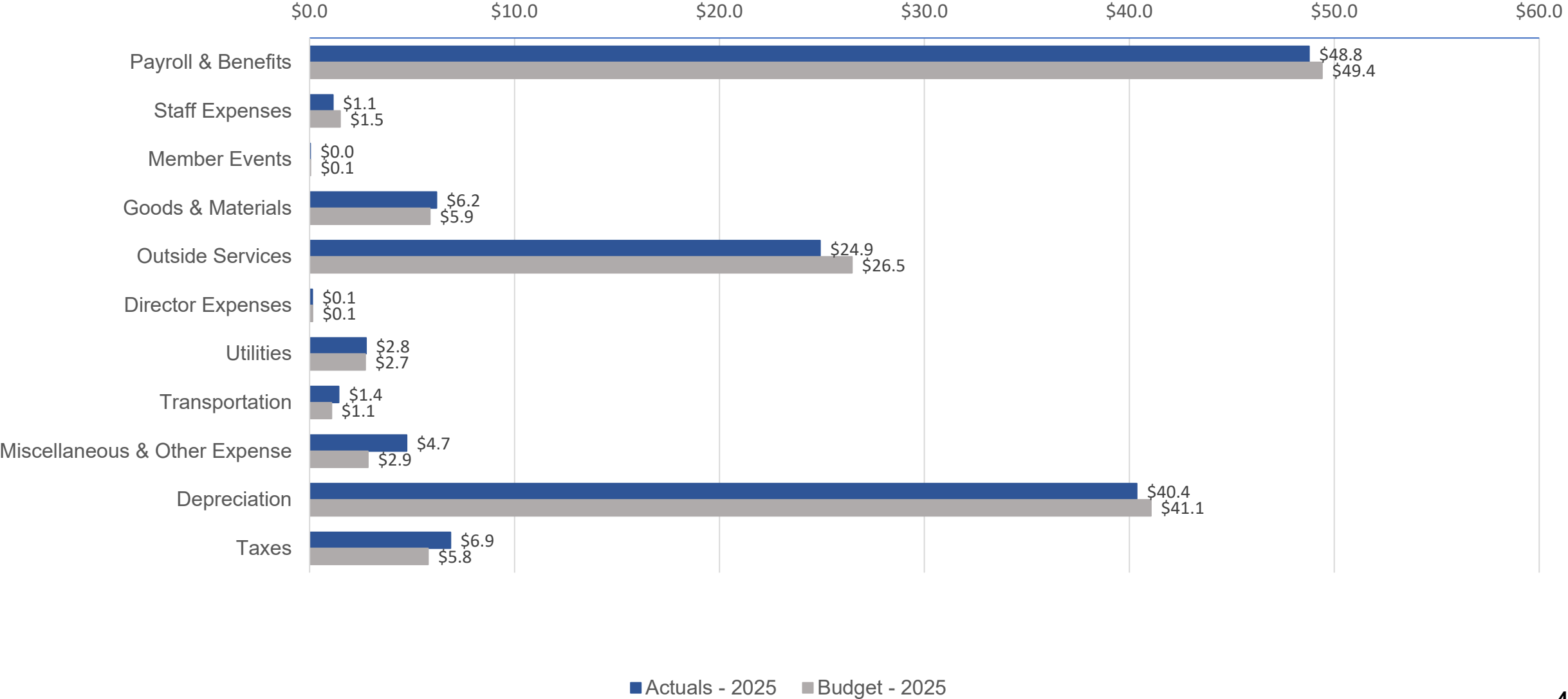
	MTD			YTD			Annual
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget
<b>Gross Margins</b>	\$ 37,979,994	\$ 36,063,340	\$ 33,736,470	\$ 199,188,711	\$ 190,756,623	\$ 177,293,143	\$ 400,301,897
Operating Expenses Ex. Depreciation	18,931,214	15,968,789	15,752,782	97,003,802	95,865,976	90,570,975	193,600,990
Depreciation	6,771,855	7,010,515	8,095,445	40,366,363	41,052,326	48,144,510	83,735,262
Interest Expense	4,410,710	4,598,953	4,396,370	26,839,183	27,439,117	25,507,642	55,458,822
Other Income	(188,107)	(90,000)	(366,731)	(1,304,908)	(540,000)	(2,979,197)	(3,873,000)
<b>Net Margins</b>	\$ 8,054,322	\$ 8,575,083	\$ 5,858,604	\$ 36,284,271	\$ 26,939,204	\$ 16,049,213	\$ 71,379,824
<b>EBIDA</b>	\$ 19,236,887	\$ 20,184,551	\$ 18,350,419	\$ 103,489,817	\$ 95,430,647	\$ 89,701,365	\$ 210,573,907
Over (Under) Collected Revenues	7,048,553	4,338,075	3,176,200	21,890,276	1,357,484	1,202,224	4,966,279
<b>EBIDA(X)</b>	\$ 26,285,440	\$ 24,522,626	\$ 21,526,619	\$ 125,380,093	\$ 96,788,131	\$ 90,903,589	\$ 215,540,186
Total Long-Term Debt							\$ 1,351,315,034
Debt Service							84,882,554
Debt Service Coverage Ratio							2.49
Equity as Percent of Assets							38.5%
Net Plant in Service							\$ 2,292,525,089
Capital Improvement Spend							\$ 238,626,599
Energy Sales kWh	820,375,347	783,152,299	807,886,923	4,048,583,344	3,604,346,817	3,658,388,632	7,910,451,206
Energy Purchases kWh	856,132,488	833,189,101	864,050,185	4,192,356,705	3,834,683,301	3,912,715,114	8,415,380,400
Active Accounts				433,295	436,057	415,482	446,678



# Cost of Service (in millions)

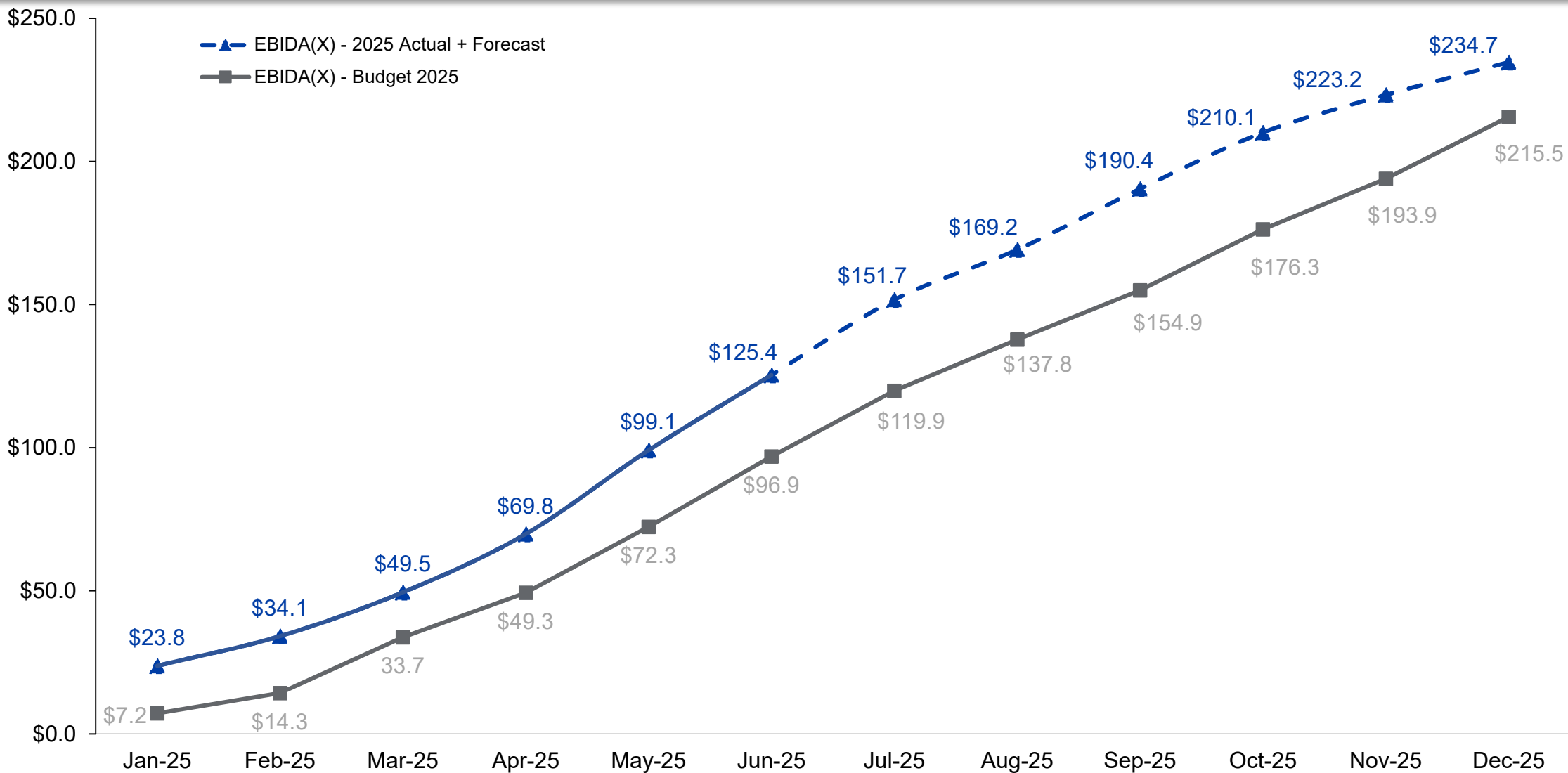
## YTD Actuals vs Budget through July 2025

TBU



# EBIDA(X) Year to Date (in millions)

TBU



## CIP Spend

Construction Category & Description		Non MultiYear YTD Actuals	Brd Appr MultiYear YTD Actuals	Total YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
<b>Distribution</b>							
200	Tie Lines (new construction between existing lines)	4,350,602	71,513	4,422,115	8,832,904	4,410,789	14,793,728
300	Conversions or Line Changes	9,857,653	5,049,952	14,907,605	13,608,845	(1,298,760)	25,001,608
600	Miscellaneous Distribution Equipment	21,547,950	-	21,547,950	27,247,942	5,699,992	54,370,706
700	Other Distribution Items	457,644	-	457,644	195,198	(262,446)	391,422
<b>Distribution Total</b>		<b>\$ 36,213,849</b>	<b>\$ 5,121,465</b>	<b>\$ 41,335,314</b>	<b>\$ 49,884,889</b>	<b>\$ 8,549,575</b>	<b>\$ 94,557,465</b>
<b>Substation</b>							
400	New Substations, Switching Stations and Meter Points	4,532,506	3,051,858	7,584,364	10,212,943	2,628,579	20,969,733
500	Substations, Switching Stations and Meter Point changes	4,839,445	11,929,676	16,769,121	22,191,249	5,422,128	42,471,140
<b>Substation Total</b>		<b>\$ 9,371,951</b>	<b>\$ 14,981,534</b>	<b>\$ 24,353,485</b>	<b>\$ 32,404,192</b>	<b>\$ 8,050,707</b>	<b>\$ 63,440,873</b>
<b>Transmission</b>							
800	New Transmission Lines	175,767	-	175,767	178,258	2,491	1,125,657
1000	Line and Station Changes	2,279,105	8,285,147	10,564,252	20,914,088	10,349,837	49,195,185
<b>Transmission Total</b>		<b>\$ 2,454,872</b>	<b>\$ 8,285,147</b>	<b>\$ 10,740,019</b>	<b>\$ 21,092,346</b>	<b>\$ 10,352,328</b>	<b>\$ 50,320,843</b>
<b>General Plant</b>							
2000	Facilities	3,569,913	3,089,832	6,659,745	12,012,580	5,352,836	17,789,898
3000	Information Technology	341,789	-	341,789	4,151,994	3,810,205	7,017,520
4000	Tools & Equipment	237,638	-	237,638	250,000	12,362	500,000
5000	Vehicles	3,069,608	-	3,069,608	2,500,000	(569,608)	5,000,000
<b>Total General Plant</b>		<b>\$ 7,218,947</b>	<b>\$ 3,089,832</b>	<b>\$ 10,308,779</b>	<b>\$ 18,914,574</b>	<b>\$ 8,605,795</b>	<b>\$ 30,307,418</b>
<b>Accrued WIP &amp; Prepaid Aid</b>		<b>\$ (6,755,440)</b>	<b>\$ -</b>	<b>\$ (6,755,440)</b>	<b>\$ -</b>	<b>\$ 6,755,440</b>	<b>\$ -</b>
<b>Total Capital Improvement Plan Spend</b>		<b>\$ 48,504,178</b>	<b>\$ 31,477,978</b>	<b>\$ 79,982,156</b>	<b>\$ 122,296,001</b>	<b>\$ 42,313,845</b>	<b>\$ 238,626,599</b>



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**File #:** 2025-231, **Version:** 1

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## Member Comments

**Submitted By:** Andrea Stover

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** N/A

All Pedernales Electric Cooperative, Inc. ("Cooperative" or "PEC") Members have the right to attend any meetings called by the Board of Directors as defined in the Cooperative's Articles of Incorporation, and members may speak for up to 3 minutes or as otherwise directed by the Board.

Members may watch this meeting by live stream from the PEC website at <https://pec.legistar.com/Calendar.aspx> unless otherwise noted.

Board meeting dates, agendas, and supporting materials are available online <https://pec.legistar.com/Calendar.aspx>.

Members also may provide input by using the following methods. Comments are provided to all board directors.

- Members may submit comments and requests to the board by email or U.S. mail.
- Contact a member of PEC's Board of Directors at <https://www.mypec.com/board-of-directors>

### Articles of Incorporation, Article IX, Section 3, Member Bill of Rights - Open Meetings:

A Member has the right to attend every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions as allowed by policy or law. All meetings shall be called with proper notice, and any final action, decision, or vote on a matter shall be made in an open meeting.

### Articles of Incorporation, Article IX, Section 5, Member Bill of Rights - Right to Speak:

A Member has the right to speak at every regular, special, or called meeting of the Board of Directors and its committees, except for executive sessions, on any PEC matter at a time designated by the Board.

Members' attendance and their right to speak at all meetings called by the Board of Directors is further outlined in the Decorum Policy.

### Decorum Policy, Purpose:

As a democratically-controlled and Member-owned Cooperative, Member participation in Cooperative affairs is valued and respected and individuals should be allowed to state opinions. Meetings or functions of the Cooperative and any business interactions with the Cooperative, whether conducted on or off premises shall be conducted in a professional and courteous manner.



## DECORUM POLICY

Effective Date: February 21, 2025

### 1. PURPOSE

As a democratically controlled and Member-owned Cooperative, Member participation in Pedernales Electric Cooperative, Inc. ("Cooperative" or "PEC") affairs is valued and respected, and individuals should be allowed to state opinions. Meetings or functions of the Cooperative and any business interactions with the Cooperative, whether conducted on or off PEC premises or any PEC platform, shall be conducted in a professional and courteous manner.

### 2. SCOPE

This Policy applies to all Participants at meetings of PEC Board of Directors ("Board" or "Directors") and any other business meeting or function of the Cooperative, and any business interactions with the Cooperative, whether on or off PEC premises or any PEC platform.

### 3. POLICY AND IMPLEMENTATION

#### 3.1. PEC Business Meetings, Functions, or Business Interactions with the Cooperative

- 3.1.1. Participants shall maintain an environment free of abusive, slanderous, or bullying behavior. To protect the security and safety of persons attending meetings or functions or with respect to any business interactions with the Cooperative, all Participants shall respect an individual's physical space and refrain from any form of physical intimidation or abuse. Any behavior demonstrating or threatening violence, personal attacks, or physical abuse will not be tolerated.
- 3.1.2. Participants may not display placards, bumper stickers, signs, or other campaigning, or political advocacy materials within the premises of a PEC meeting or function, other than those materials displayed on the individual Participants' body or clothing. Campaigning and electioneering for PEC elections is governed by the Cooperative's Election Policy and Procedures.
- 3.1.3. Participants shall refrain from disruptive or distracting behavior or from harassing or similar behavior. Personal or character attacks, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.1.4. Directors and PEC Employees shall behave in an orderly fashion and preserve the decorum of any business meeting or function conducted on or off PEC premises or with respect to any business interactions with or on behalf of the Cooperative.

- 3.2. **Board Meetings** PEC Board meetings are conducted in accordance with the [Board Meetings Policy](#), the latest edition of Robert's Rules of Order Newly Revised, as practicable, and "Board and Committees – 'Procedure in Small Boards'" included therein.



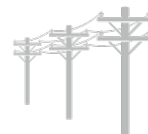
- 3.2.1. All Participants wishing to address the Board during the designated portion of a Board meeting shall sign a registry identifying themselves prior to speaking and shall open their remarks by stating their name and whether they are a Cooperative Member. Time allotted by the Board for each speaker cannot be shared or allotted with other speakers. The allotted time shall include and commence from the beginning of the speaker's remarks and include any time that passes during questioning or colloquy between the speaker and the Board. Additional time may be granted to a person by the Presiding Board Officer, or upon a majority vote of the Board.
- 3.2.2. When any Participant wishes to provide written or demonstrative materials to the Board or others, such Participant must, prior to the meeting's start, provide the information to the Board Secretary or their designee for distribution.
- 3.2.3. Participants shall refrain from disruptive or distracting behavior or from harassing or similar behavior. Personal or character attacks, speaking out of turn, approaching or standing at the Board meeting dais or areas designated for PEC employees without the permission of the Presiding Board Officer, or improperly sidetracking the attention of other Participants with subject matter that is irrelevant to PEC or unrelated to PEC are examples of disruptive or distracting behavior.
- 3.2.4. The Presiding Board Officer shall maintain order and preserve the decorum of Board meetings as provided in this Policy. Each Board Director shall cooperate with the Presiding Board Officer in preserving order and decorum, and no Participant shall, by conversation or otherwise, delay or interrupt the proceedings of the Board, nor disturb any person while speaking.

## 4. DEFINITIONS

- 4.1. **Participants** – Collectively includes Cooperative Board Directors, employees, Members, or any other persons in attendance at PEC Board meetings, other business meetings, functions, online interactions, or other discussions with respect to any business interactions with the Cooperative.

## 5. POLICY ENFORCEMENT

- 5.1. When a Participant's behavior violates this Policy, is severe, or threatens physical safety or property, the Presiding Board Officer, Chief Executive Officer, or designated Cooperative employee or agent may require the Participant to leave the PEC premises; to leave any PEC Board meeting, any other business meeting or function; or to discontinue any discussions regarding Cooperative business.
- 5.2. Upon repeated or severe violation of this Policy, the Presiding Board Officer, Chief Executive Officer, or designated Cooperative employee or agent, may prohibit a Participant from coming onto PEC premises, or from attendance at future PEC Board meetings, any other business meetings, functions, or discussions, or from oral discussions regarding Cooperative business. The duration of the prohibition shall be based upon the severity and nature of the violation and to be determined in the sole discretion of the Cooperative or its designee.
- 5.3. The Cooperative reserves the right to block, delete, or edit posts on its social media platforms where such posts are determined by PEC to be inappropriate, unprofessional, offensive, or otherwise in violation of PEC's policies.

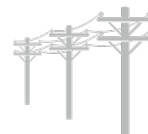


## 6. REFERENCES AND RELATED DOCUMENTS

### Board Meetings Policy

Robert's Rules of Order Newly Revised (Latest edition, "Boards and Committees – Procedure in Small Boards")

Date adopted:	March 15, 2010
Last reviewed:	February 21, 2025
Review frequency:	Every Three Years
Amendment dates:	September 21, 2015, October 16, 2020; February 21, 2025
Effective date:	February 21, 2025
Approver:	Board of Directors
Applies to:	All Participants at meetings of the Board of Directors, any other business meeting or function of the Cooperative or with respect to any business interactions with the Cooperative, whether on or off PEC premises or any PEC platform.
Administrator:	Board of Directors and Chief Executive Officer
Superseding effect:	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.







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**File #:** 2025-232, **Version:** 1

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**Resolution - Approval of Construction Contract for T318 Blanco-Devils Hill Overhaul - J Greene**

**Submitted By:** Jonathan Greene

**Department:** Chief Operations Officer - Transmission

**Financial Impact and Cost/Benefit Considerations:** As discussed in Executive Session.

As part of the 2024 Capital Improvement Plan, approved by the Board in November 2023 (2023-333), Pedernales Electric Cooperative, Inc. (PEC or Cooperative) included a project for overhaul of the T318 Blanco-Devils Hill transmission line. This project improves system reliability.

PEC has obtained bids from contractors to complete the work required for the overhaul of the T318 Blanco-Devils Hill transmission line and will execute a construction contract with the winning bidder.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative is authorized to execute a construction contract to complete the work required for the overhaul of T318 Blanco-Devils Hill transmission line consistent with the discussion in Executive Session; and

**BE IT FURTHER RESOLVED** that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.

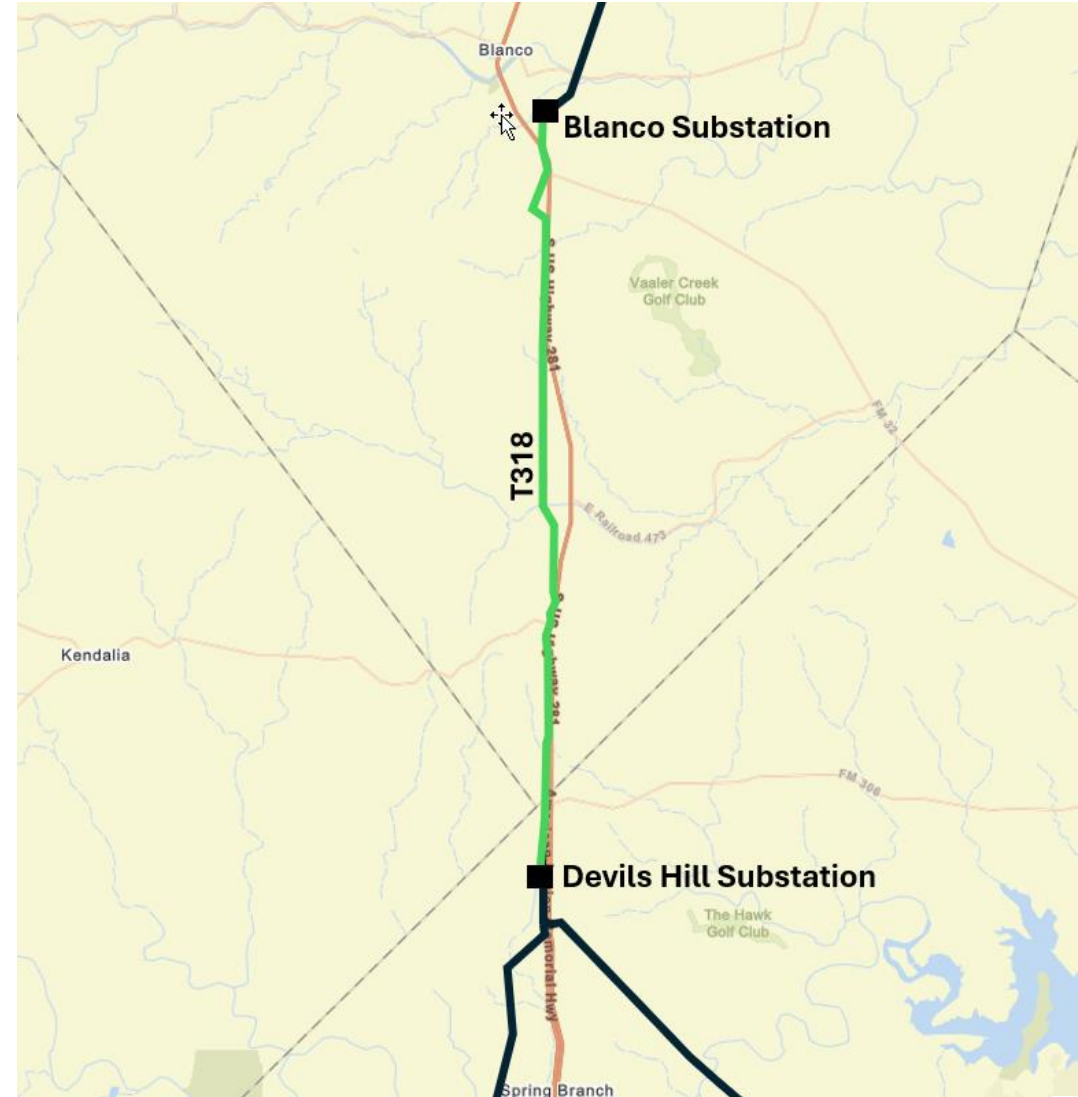


# Resolution – Approval of Construction Contract for T318 Blanco-Devils Hill Overhaul

**Jonathan Greene** | Chief Operations Officer - Transmission

# T318 Blanco-Devils Hill TL Overhaul

- Project approved in 2024 Capital Improvement Plan
- The existing transmission line structures will be replaced with new 138kV steel structures capable of supporting 2 circuits. Only one circuit will be installed as a part of this project. New bundled Drake conductor and OPGW will be installed along the entire length of the transmission line.
- Improves system reliability and increases the capacity of the transmission line
- Requesting approval to award construction contract to Axis Power for amount as stated in the term sheet
- Construction is scheduled to begin February 2026 and complete in September 2026





[myPEC.com](http://myPEC.com)



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**File #:** 2025-233, **Version:** 1

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**Resolution - Approval of Old Eighty-One Substation Construction Contract - J Greene**

**Submitted By:** Jonathan Greene

**Department:** Engineering

**Financial Impact and Cost/Benefit Considerations:** As discussed in Executive Session.

As part of the 2024 Capital Improvement Plan, approved by the Board in November 2023 (2023-333), Pedernales Electric Cooperative, Inc. (Cooperative) included a project to construct a new substation in the Kyle area. This project provides the ability to serve additional growth in the area, increases contingency to improve reliability, and offloads distribution circuits from Lehigh Substation, Kyle Substation, and Goforth Substation.

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE** that the Cooperative is authorized to execute a construction contract to build a new substation in the Kyle area consistent with the discussion in Executive Session; and

**BE IT FURTHER RESOLVED** that the Chief Executive Officer or designee is authorized to take all such actions as needed to implement this resolution.

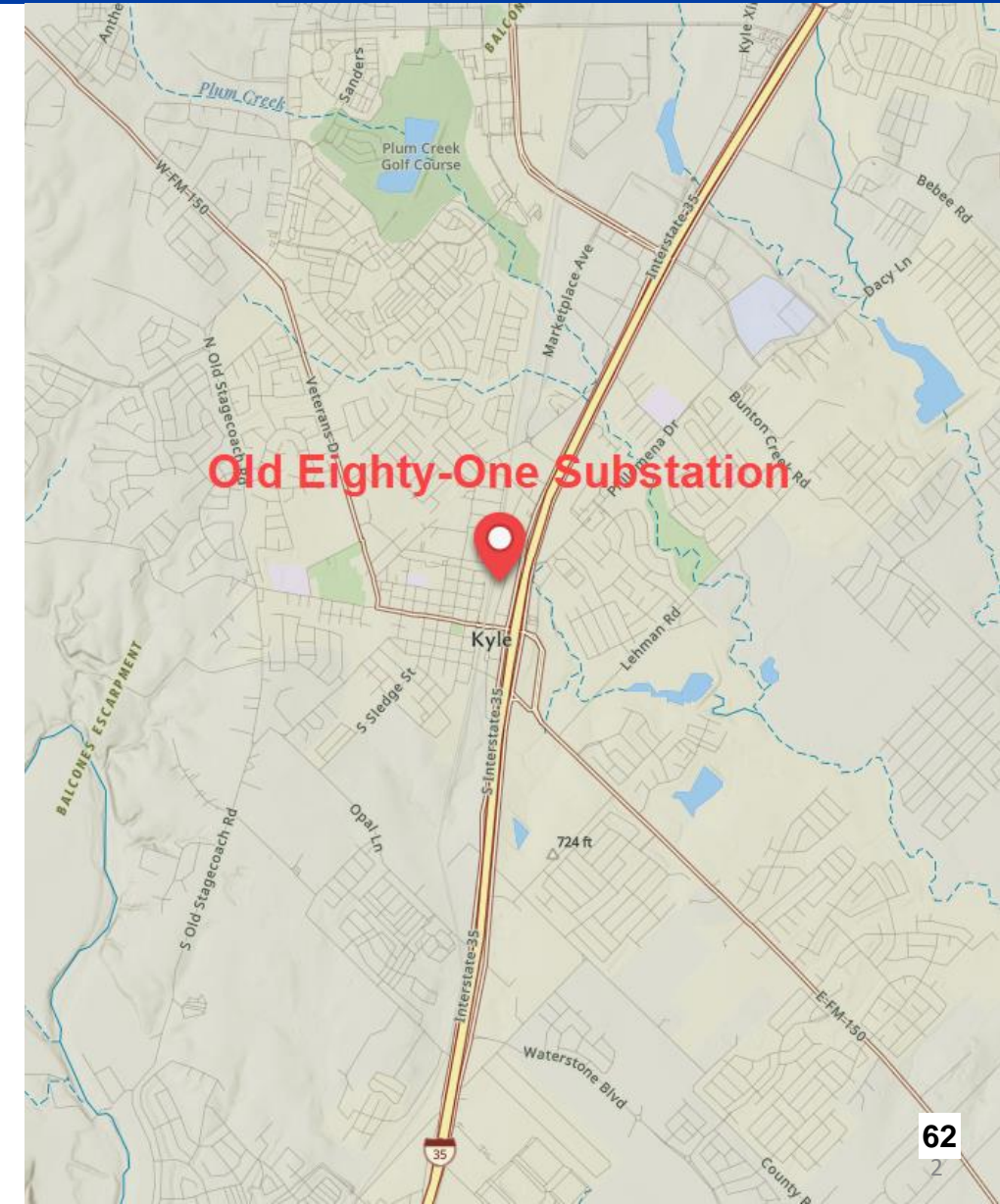


# Resolution – Approval of Old Eighty-One Substation Construction Contract

**Jonathan Greene** | Chief Operations Officer - Transmission

# Old Eighty-One Substation

- Project approved in 2024 Capital Improvement Plan
- Construction of new substation in the Kyle area
  - Provides the ability to serve additional growth in the area
  - Offloads distribution circuits from Lehigh Substation, Kyle Substation, and Goforth Substation
  - Provides increased contingency to improve reliability
- Requesting approval to award substation construction contract to Lambda Construction for amount as stated in term sheet
- Construction is scheduled to begin September 2025 and complete by June 2026







[myPEC.com](http://myPEC.com)



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**File #:** 2025-234, **Version:** 1

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## **Post-Election Analysis and Annual Review - A Stover**

**Submitted By:** Andrea Stover

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** N/A

Pursuant to the Elections Policy and Procedures, Section 9.2, a post-election analysis is provided to the Board.

9.2 Post-Election Analysis. Within two months after the Annual Meeting at which Election Results are announced, the General Counsel will conduct a review of all facets of the PEC Elections and will present to the Board any recommended modification to PEC Bylaws or Election Policy or Procedures.



# 2025 Annual Post-Election Analysis

Michael Butler, Sr. Corporate Counsel

# PEC Election Policy and Procedures

## Section 9.2 Report

### Policy Items

Per the Election Policy and Procedures (“Policy”), within two months of the Annual Meeting, staff is to present to the Board any suggested edits or changes to the Policy or other governing documents based on feedback from our members or Director Candidates.

Staff has reviewed the member satisfaction survey found in the Election Report from SBS, and with no additional comments from the candidates, Staff has no proposed edits to the Policy or governing documents for 2025.

### Non-Policy Items

Staff is exploring options, reports, and studies on member engagement and what PEC can do to drive voter turnout. PEC continually strives to make our election and election process secure, effective, and easy to use for our Members.



PEDERNALES ELECTRIC COOPERATIVE





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**File #:** 2025-235, **Version:** 1

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## List of Board Approved Future Meetings

**Submitted By:** Andrea Stover

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** N/A

From time to time, the Board may set the annual Board meetings schedule as attached to this agenda item. Further, the Cooperative's Bylaws describe the types of meetings, notice requirements, and Board quorum as outlined below.

### **BYLAWS**

#### **ARTICLE IV - Meetings of Directors**

**Section 1. Regular Board Meetings.** A regular meeting of the Board of Directors shall be held on the third Monday of each month at the E. Babe Smith Headquarters Building of the Cooperative in Blanco County, Texas, unless another meeting location, time and/or date is set by the Board of Directors ("Regular Board Meeting").

**Section 2. Special Board Meetings.** Special meetings of the Board of Directors ("Special Board Meetings") may be called by the President or any four (4) Directors. The person or persons authorized to call a Special Board Meeting may fix the time and place for the holding of any Special Board Meeting called by them.

**Section 3. Telephonic or Electronic Participation in Board Meetings.** For good cause and with approval of the Board of Directors, a Regular Board Meeting or Special Board Meeting (each a "Board Meeting") may be conducted with Directors participating but not physically present but deemed present in person through a means of communication by which all Directors participating in the Board Meeting may simultaneously hear, reasonably and verifiably identify themselves, and generally simultaneously and instantaneously communicate with each other during the Board Meeting. Directors that are not physically present may deliberate and vote on the question of approving telephonic or electronic participation. A vote to approve telephonic or electronic participation in any Board Meeting is exempt from the notice requirements herein specified. Such Board Meeting shall be compliant with the Cooperative's Open Meetings Policy, and Members shall have the opportunity to monitor the Board Meeting electronically or in person. A Director may be compensated for a Board Meeting at which that Director participated but was not physically present only with Board approval.

**Section 4. Notice.** Notice of the time, place and purpose of any Regular Board Meeting shall be given at least seventy-two (72) hours previous thereto, by written notice, delivered personally, electronically, or by mail, to each Director at the Director's last known address. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail so addressed with postage thereon prepaid. Meeting notices and agendas will be posted on the Cooperative's website at least seventy-two (72) hours before each Regular Board Meeting. In an emergency or when there is an urgent necessity, the notice of a Board Meeting or the supplemental notice of a subject added as an item to the agenda for a Board Meeting for which notice has been posted in accordance with this Section is sufficient if it is posted for at least two (2) hours before the Board Meeting is convened. An emergency or an urgent necessity exists only if immediate action is required because of a reasonably unforeseeable situation. The Board of Directors shall clearly identify the emergency or urgent necessity in the notice or supplemental notice under this Section.

**Section 5. Board Quorum.** Four (4) or more Directors shall constitute a quorum for the transaction of business at any meeting of the Board of Directors, except in the case when four (4) or more vacancies exist on the Board, in which case a majority of the Board shall constitute a quorum ("Board Quorum").

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## *2025 Board Meeting Calendar*

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- Friday, January 17, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, February 21, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, March 28, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Thursday, April 17, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, May 16, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, June 20, 2025 Regular Meeting immediately following the conclusion of the 2025 Annual Membership Meeting at 9:00 a.m., at PEC Headquarters
- Friday, July 18, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, August 15, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, September 19, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, October 24, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, November 21, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters
- Friday, December 19, 2025 Regular Meeting at 9:00 a.m., at PEC Headquarters



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**File #:** 2025-236, **Version:** 1

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## **Board Planning Calendar (Written Report in Materials)**

**Submitted By:** Andrea Stover

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** N/A

In connection with agenda planning and strategy, the Cooperative provides an annual calendar of all agenda items to assist with compliance and address governance matters. The annual calendar also includes ad hoc items. As well, a three-month outlook of upcoming Board agenda items is included.

# PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
1	1	2025 Election Timeline Monthly Update	General Counsel	JAN BOD Mtg	Compliance EPP	Reoccurring
2	1	2025 Texas Legislative Matters	CAO	JAN BOD Mtg	Strategic	Ad-hoc
3	1	Approval Resolution – Approval of 2025 Key Performance Indicators Plan Methodology	COO	JAN BOD Mtg	Strategic	Reoccurring
4	1	Approval Resolution – Approval of 2025 TEC Annual Membership Dues	CEO	JAN BOD Mtg	Strategic	Annual
5	1	Approval Resolution – Approval of Lago Vista T3 Substation Construction Contract Amendment	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
6	1	Approval Resolution – Approval of Purchase of Land in Williamson County	Compliance & Regulatory	JAN BOD Mtg	Strategic	Ad-hoc
7	1	Approval Resolution – Approval to Review and Amend Tariff and Business Rules	Compliance & Regulatory	JAN BOD Mtg	Compliance	Reoccurring
8	1	Approval Resolution – Approval to Amend Tariff and Business Rules – Base Power Charge, Sustainable Power Credit, Service Availability Charge & Delivery Charge, Single & Three-Phase Rates, 1 amn Charge	Markets	JAN BOD Mtg	Compliance	Ad-hoc
9	1	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JAN BOD Mtg	Strategic	Reoccurring
10	1	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JAN BOD Mtg	Strategic	Reoccurring
11	1	Cooperative Update	CEO	JAN BOD Mtg	Strategic	Reoccurring
12	1	Draft Resolution – Approval of Appointments to 2025 Qualifications and Elections Committee (QEC)	General Counsel	JAN BOD Mtg	Compliance	Reoccurring
13	1	Draft Resolution – Approval of Construction Contract T358 Cedar Valley – Friendship 138kV Line	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
14	1	Draft Resolution – Approval of Construction Contract for Whitestone T1 and T2 Upgrade	COO-T	JAN BOD Mtg	Strategic	Ad-hoc
15	1	Draft Resolution – Review and Approval of the Capital Credits Policy	CFO	JAN BOD Mtg	Compliance	Reoccurring
16	1	Draft Resolution – Review and Approval of the Decorum Policy	General Counsel	JAN BOD Mtg	Strategic	Ad-Hoc
17	1	Long-Term Distribution/Substation Capacity/Transmission Planning/Real Estate Update	Compliance & Regulatory	JAN BOD Mtg	Strategic	Ad-hoc
18	1	Markets Report	Markets	JAN BOD Mtg	Strategic	Reoccurring
19	1	Personnel Matters	Human Resources	JAN BOD Mtg	Strategic	Reoccurring
20	1	Real Estate Semiannual Update	Compliance & Regulatory	JAN BOD Mtg	Strategic	MAR/SEP
21	1	Review of 2025 Corporate Initiatives and CEO Action Items	CEO	JAN BOD Mtg	Strategic	Reoccurring
22	1	Safety/Security	Human Resources	JAN BOD Mtg	Strategic	Reoccurring
23	1	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JAN BOD Mtg	Compliance	Ad-hoc
24	2	2025 Election Timeline Monthly Update	General Counsel	FEB BOD Mtg	Compliance EPP	Reoccurring
25	2	2025 Texas Legislative Matters	CAO	FEB BOD Mtg	Strategic	Ad-hoc
26	2	Approval Resolution – Approval of Appointments to 2025 Qualifications and Elections Committee	General Counsel	FEB BOD Mtg	Compliance	Reoccurring
27	2	Approval Resolution – Approval of Construction Contract T358 Cedar Valley – Friendship 138kV Line	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
28	2	Approval Resolution – Review and Approval of the Capital Credits Policy	CFO	FEB BOD Mtg	Compliance	Reoccurring
29	2	Approval Resolution – Review and Approval of the Decorum Policy	General Counsel	FEB BOD Mtg	Strategic	Ad-Hoc
30	2	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	FEB BOD Mtg	Strategic	Reoccurring
31	2	Cooperative Update	CEO	FEB BOD Mtg	Strategic	Reoccurring
32	2	Cyber Security Semiannual Update	Compliance & Regulatory	FEB BOD Mtg	Strategic	FEB/AUG
33	2	Discussion of the Development of the 2026-2030 Strategic Plan	CSO	FEB BOD Mtg	Strategic	Ad-hoc
34	2	Draft Resolution – Approval of Construction Contract for Cedar Valley T1 and T2 Upgrade and CV-FS Remote Ends	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
35	2	Draft Resolution – Approval of Construction Contract for Graphite Mine T1 Upgrade	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
36	2	Draft Resolution – Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Amendments for the Blanco – Devils Hill 138kV Line (Engineering Project T318); and Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Blanco – Devils Hill 138kV Line Easement Amendments	COO-T	FEB BOD Mtg	Strategic	Ad-hoc
37	2	Draft Resolution – Authorization of the Cooperative to Use Eminent Domain to Acquire Property in Williamson County	Compliance & Regulatory	FEB BOD Mtg	Strategic	Ad-hoc
38	2	Draft Resolution – Review and Approval of the Board of Directors Compensation Policy	General Counsel	DEC BOD Mtg	Strategic	Ad-hoc
39	2	Key Performance Indicator (KPI) of 2024 Period 2 Results	CSO	FEB BOD Mtg	Strategic	Reoccurring
40	2	Markets Report	Markets	FEB BOD Mtg	Strategic	Reoccurring
41	2	Personnel Matters	Human Resources	FEB BOD Mtg	Strategic	Reoccurring
42	2	Safety/Security	Human Resources	FEB BOD Mtg	Strategic	Reoccurring
43	2	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	FEB BOD Mtg	Compliance	Ad-hoc
44	3	2025 Election Timeline Monthly Update	General Counsel	MAR BOD Mtg	Compliance EPP	Reoccurring
45	3	2025 Texas Legislative Matters	CAO	MAR BOD Mtg	Strategic	Ad-hoc
46	3	Approval Resolution – Approval of Determination and Approval of Necessity and Public Use for Transmission Easement Amendments for the Blanco – Devils Hill 138kV Line (Engineering Project T318); and Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Blanco – Devils Hill 138kV Line Easement Amendments	COO-T	MAR BOD Mtg	Strategic	Ad-hoc
47	3	Approval to Amend 2024 Capital Improvement Plan (CIP) for Individually Approved Distribution Project – Johnson City Voltage Conversion	COO-D	MAR BOD Mtg	Strategic	Ad-hoc
48	3	Approval to Amend 2024 Operating Expense Budget for Category Level Variances	CFO	MAR BOD Mtg	Strategic	Ad-hoc
49	3	Approval Resolution – Review and Approval of the Board of Directors Compensation Policy	General Counsel	MAR BOD Mtg	Strategic	Ad-hoc
50	3	Approval Resolution – Authorization of the Cooperative to Use Eminent Domain to Acquire Property for the Andice Substation Expansion	Compliance & Regulatory	MAR BOD Mtg	Strategic	Ad-hoc
51	3	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAR BOD Mtg	Strategic	Reoccurring
52	3	Cooperative Update	CEO	MAR BOD Mtg	Strategic	Reoccurring
53	3	Defined Benefit Plan Funding Policy Discussion	General Counsel	MAR BOD Mtg	Compliance	Ad-hoc
54	3	Discussion of the Development of the 2026-2030 Strategic Plan	CSO	MAR BOD Mtg	Strategic	Ad-hoc
55	3	Draft Resolution – Approval and Certification of 2025 Election Ballot	General Counsel	MAR BOD Mtg	Compliance	Reoccurring
56	3	Draft Resolution – Approval of 2025 Annual Membership Meeting Agenda	General Counsel	MAR BOD Mtg	Compliance	Annual
57	3	Markets Report	Markets	MAR BOD Mtg	Strategic	Reoccurring
58	3	Member Events	External Relations	MAR BOD Mtg	Strategic	Ad-hoc
59	3	Personnel Matters	Human Resources	MAR BOD Mtg	Strategic	Reoccurring
60	3	Safety/Security	Human Resources	MAR BOD Mtg	Strategic	Reoccurring
61	4	2024 Financial Audit	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
62	4	Presentation of 2024 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
63	4	Resolution - Recommendation of Acceptance of 2024 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	Audit Committee	APR Audit Committee Mtg	Compliance	Reoccurring
64	4	Update of the 2025/2026 Internal Audit Scope	Compliance & Regulatory	APR Audit Committee Mtg	Compliance	Reoccurring
65	4	2025 Election Timeline Monthly Update	General Counsel	APR BOD Mtg	Compliance EPP	Reoccurring
66	4	2025 Texas Legislative Matters	CAO	APR BOD Mtg	Strategic	Ad-hoc
67	4	Approval Resolution – Acceptance of 2024 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM) and Financial Statements	Audit Committee Chair	APR BOD Mtg	Compliance	Reoccurring
68	4	Approval Resolution – Approval and Certification of 2025 Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
69	4	Approval Resolution – Approval of 2025 Annual Membership Meeting Agenda	General Counsel	APR BOD Mtg	Strategic	Annual
70	4	Approval Resolution – Approval of Director Candidates for 2025 Pedernales Electric Cooperative Board of Director's Election Ballot	Legal Services	APR BOD Mtg	Compliance	Reoccurring
71	4	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
72	4	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	APR BOD Mtg	Strategic	Reoccurring
73	4	CFO Quarterly Update	CFO	APR BOD Mtg	Strategic	Quarterly
74	4	Cooperative Update	CEO	APR BOD Mtg	Strategic	Reoccurring
75	4	Draft Resolution – Approval of Capital Credits Special Distribution during Calendar Year 2025	CFO	APR BOD Mtg	Strategic	Reoccurring
76	4	Draft Resolution – Approval of Cisco Enterprise Service Agreement	Technology	APR BOD Mtg	Strategic	Ad-hoc

## PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
77	4	Draft Resolution – Approval of Construction Contract – Nameless T3 Addition	COO-T	APR BOD Mtg	Strategic	Ad-hoc
78	4	Draft Resolution – Approval of the 2026-2030 Strategic Plan	CSO	APR BOD Mtg	Strategic	Reoccurring
79	4	Markets Report	Markets	APR BOD Mtg	Strategic	Reoccurring
80	4	North American Electric Reliability Corporation (NERC) Compliance Update	Compliance & Regulatory	APR BOD Mtg	Compliance	Ad-hoc
81	4	Personnel Matters	Human Resources	APR BOD Mtg	Strategic	Reoccurring
82	4	Presentation of 2024 Financial Audit and Management Letter by Bolinger, Segars, Gilbert & Moss (BSGM)	CFO	APR BOD Mtg	Compliance	Reoccurring
83	4	Qualifications and Elections Committee (QEC) Recommendation of Qualified Candidates	General Counsel	APR BOD Mtg	Compliance	Reoccurring
84	4	Report on Property, Liability, and Corporate Insurance Policies	Compliance & Regulatory	APR BOD Mtg	Strategic	Annual
85	4	Safety/Security	Human Resources	APR BOD Mtg	Strategic	Reoccurring
86	4	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	APR BOD Mtg	Compliance	Ad-hoc
87	5	2025 Election Timeline Monthly Update	General Counsel	MAY BOD Mtg	Compliance EPP	Reoccurring
88	5	2025 Texas Legislative Matters	CAO	MAY BOD Mtg	Strategic	Ad-hoc
89	5	Approval Resolution – Approval of Capital Credits Special Distribution during Calendar Year 2025	CFO	MAY BOD Mtg	Strategic	Reoccurring
90	5	Approval Resolution – Approval of Cisco Enterprise Service Agreement	Technology	MAY BOD Mtg	Strategic	Ad-hoc
91	5	Approval Resolution – Approval of Construction Contract – Nameless T3 Addition	COO-T	MAY BOD Mtg	Strategic	Ad-hoc
92	5	Approval Resolution – Approval of the 2026-2030 Strategic Plan	CSO	MAY BOD Mtg	Strategic	Reoccurring
93	5	Approval Resolution – Approval of 2025 CEO Performance Evaluation and Compensation	Board of Directors	MAY BOD Mtg	Compliance	Reoccurring
94	5	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
95	5	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	MAY BOD Mtg	Strategic	Reoccurring
96	5	Cooperative Update	CEO	MAY BOD Mtg	Strategic	Reoccurring
97	5	Draft Resolution – Budget Amendment for T323 Marshall Ford-Paleface TL Overhaul	COO-T	MAY BOD Mtg	Strategic	Ad-hoc
98	5	Draft Resolution – Budget Amendment for T333 Lago Vista-Nameless TL Overhaul	COO-T	MAY BOD Mtg	Strategic	Ad-hoc
99	5	Draft Resolution – Budget Amendment for T380 Buda-Turnersville TL Overhaul	COO-T	MAY BOD Mtg	Strategic	Ad-hoc
100	5	Ethics and Compliance Semiannual Update	Ethics/Compliance	MAY BOD Mtg	Compliance	MAY/NOV
101	5	Markets Report	Markets	MAY BOD Mtg	Strategic	Reoccurring
102	5	Moment of Silence in Commemoration of Memorial Day	Board President	MAY BOD Mtg	Strategic	Reoccurring
103	5	Personnel Matters	Human Resources	MAY BOD Mtg	Strategic	Reoccurring
104	5	Safety/Security	Human Resources	MAY BOD Mtg	Strategic	Reoccurring
105	5	Summer Preparedness	COO-D/COO-T	MAY BOD Mtg	Strategic	Annual
106	5	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	MAY BOD Mtg	Compliance	Ad-hoc
107	6	2025 Texas Legislative Matters	CAO	JUN BOD Mtg	Strategic	Reoccurring
108	6	Receipt of Conflict of Interest Disclosure Form, Director Affirmation, and Directors' Code of Conduct Acknowledgement	General Counsel	JUN BOD Mtg	Compliance	Annual
109	6	Acknowledgement and Seating of Directors Elected at Annual Membership Meeting	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
110	6	Approval Resolution – Approval of Texas Electric Cooperative (TEC) Delegates for TEC Annual Meeting	Board President	JUN BOD Mtg	Compliance TEC	Annual
111	6	Approval Resolution – Approval of the Appointment of Audit Committee and Audit Committee Chairperson	General Counsel	JUN BOD Mtg	Compliance Bylaws	Annual
112	6	Approval Resolution – Budget Amendment for T323 Marshall Ford-Paleface TL Overhaul	COO-T	JUN BOD Mtg	Strategic	Ad-hoc
113	6	Approval Resolution – Budget Amendment for T333 Lago Vista-Nameless TL Overhaul	COO-T	JUN BOD Mtg	Strategic	Ad-hoc
114	6	Approval Resolution – Budget Amendment for T380 Buda-Turnersville TL Overhaul	COO-T	JUN BOD Mtg	Strategic	Ad-hoc
115	6	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
116	6	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUN BOD Mtg	Strategic	Reoccurring
117	6	Cooperative Update	CEO	JUN BOD Mtg	Strategic	Reoccurring
118	6	Directors' Conflict of Interest Training and Directors' Code of Conduct Training	Board Counsel	JUN BOD Mtg	Compliance	Reoccurring
119	6	Election – Office of President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
120	6	Election – Office of Secretary and Treasurer	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
121	6	Election – Office of Vice President	General Counsel	JUN BOD Mtg	Compliance	Reoccurring
122	6	Markets Report	Markets	JUN BOD Mtg	Strategic	Reoccurring
123	6	Personnel Matters	Human Resources	JUN BOD Mtg	Strategic	Reoccurring
124	6	Safety/Security	Human Resources	JUN BOD Mtg	Strategic	Reoccurring
125	6	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUN BOD Mtg	Compliance	Ad-hoc
126	7	Annual Review of Conflicts of Interest Certification and Disclosure Forms from Directors	General Counsel	JUL BOD Mtg	Compliance Bylaws	Annual
127	7	Approval Resolution – Approval of Written Certification of the Election Results	Legal Services	JUL BOD Mtg	Compliance	Reoccurring
128	7	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
129	7	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	JUL BOD Mtg	Strategic	Reoccurring
130	7	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	JUL BOD Mtg	Compliance	Quarterly
131	7	CFO Quarterly Update	CFO	JUL BOD Mtg	Strategic	Quarterly
132	7	Cooperative Update	CEO	JUL BOD Mtg	Strategic	Reoccurring
133	7	Cyber Security Semiannual Update	Compliance & Regulatory	JUL BOD Mtg	Strategic	FEB/AUG
134	7	Draft Resolution – Approval of Construction Contract – Old Eighty One Substation	COO-T	JUL BOD Mtg	Strategic	Ad-hoc
135	7	Draft Resolution – Approval of Construction Contract T318 Blanco – Devils Hill 138kV Line	COO-T	JUL BOD Mtg	Strategic	Ad-hoc
136	7	Election Update – Annual Voter Turnout	Legal Services	JUL BOD Mtg	Compliance EPP	Annual
137	7	Key Performance Indicator (KPI) Update of 2025 Period 1 Results	CSO	JUL BOD Mtg	Strategic	Reoccurring
138	7	Markets Report	Markets	JUL BOD Mtg	Strategic	Reoccurring
139	7	Personnel Matters	Human Resources	JUL BOD Mtg	Strategic	Reoccurring
140	7	Long-Term Distribution/Substation Capacity/Transmission Planning/Real Estate Midterm Update	Compliance & Regulatory	JUL BOD Mtg	Compliance	Ad-hoc
141	7	Safety/Security	Human Resources	JUL BOD Mtg	Strategic	Reoccurring
142	7	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	JUL BOD Mtg	Compliance	Ad-hoc
143	8	2025 Property (Real and Personal) Tax Appraisal Assessment and Strategy Update	Tax & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
144	8	Approval Resolution – Approval of Construction Contract – Old Eighty One Substation	COO-T	AUG BOD Mtg	Strategic	Ad-hoc
145	8	Approval Resolution – Approval of Construction Contract T318 Blanco – Devils Hill 138kV Line	COO-T	AUG BOD Mtg	Strategic	Ad-hoc
146	8	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
147	8	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	AUG BOD Mtg	Strategic	Reoccurring
148	8	Cooperative Update	CEO	AUG BOD Mtg	Strategic	Reoccurring
149	8	Draft Resolution – Approval of T360 Friendship – Rutherford 138kV Line Pole Order	COO-T	AUG BOD Mtg	Strategic	Ad-hoc
150	8	Insurance Benefits Update	Human Resources	AUG BOD Mtg	Compliance	Reoccurring
151	8	Markets Report	Markets	AUG BOD Mtg	Strategic	Reoccurring
152	8	Personnel Matters	Human Resources	AUG BOD Mtg	Strategic	Reoccurring
153	8	Post-Election Analysis and Annual Review	General Counsel	AUG BOD Mtg	Compliance EPP	Annual
154	8	Rates Plan Update	CFO	AUG BOD Mtg	Strategic	Ad-hoc
155	8	Safety/Security	Human Resources	AUG BOD Mtg	Strategic	Reoccurring
156	8	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	AUG BOD Mtg	Compliance	Ad-hoc
157	9	Approval Resolution – Approval of T360 Friendship – Rutherford 138kV Line Pole Order	COO-T	SEP BOD Mtg	Strategic	Ad-hoc
158	9	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring

## PEC Annual Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
159	9	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
160	9	Cooperative Update	CEO	SEP BOD Mtg	Strategic	Reoccurring
161	9	Draft Resolution - Approval of Award to Negotiate Contract for Election Service Provider	General Counsel	SEP BOD Mtg	Strategic	Reoccurring
162	9	Draft Resolution – Approval of Election Policy and Procedures Amendments Related to 2025 Post-Election Analysis for Annual Director Elections and Annual Review of Election Policy and Procedures	General Counsel	SEP BOD Mtg	Compliance EPP	Annual
163	9	Draft Resolution – Approval of Pole Contract T328 Buda-Manchaca	COO-T	SEP BOD Mtg	Strategic	Ad-hoc
164	9	Draft Resolution – Approval to Establish 2026 Annual Membership Meeting Date and Location	General Counsel	SEP BOD Mtg	Compliance	Annual
165	9	2026 Facilities Plan	COO-D	SEP BOD Mtg	Strategic	Ad-hoc
166	9	Markets Report	Markets	SEP BOD Mtg	Strategic	Reoccurring
167	9	Personnel Matters	Human Resources	SEP BOD Mtg	Strategic	Reoccurring
168	9	Safety/Security	Human Resources	SEP BOD Mtg	Strategic	Reoccurring
169	9	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	SEP BOD Mtg	Strategic	Ad-hoc
170	10	Review of 2024 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	OCT Audit Committee Mtg	Compliance	Reoccurring
171	10	Approval Resolution – Approval of 2024 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Tax & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
172	10	Annual Enterprise Risk Management (ERM) Update	Compliance & Regulatory	OCT BOD Mtg	Strategic	Annual
173	10	Approval Resolution - Approval of Award to Negotiate Contract for Election Service Provider	General Counsel	OCT BOD Mtg	Strategic	Reoccurring
174	10	Approval Resolution – Approval of Election Policy and Procedures Amendments Related to 2025 Post-Election Analysis for Annual Director Elections and Annual Review of Election Policy and Procedures	General Counsel	OCT BOD Mtg	Compliance EPP	Annual
175	10	Approval Resolution – Approval of Pole Contract T328 Buda-Manchaca	COO-T	OCT BOD Mtg	Strategic	Ad-hoc
176	10	Approval Resolution – Approval to Establish 2026 Annual Membership Meeting Date and Location	General Counsel	OCT BOD Mtg	Compliance	Annual
177	10	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
178	10	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
179	10	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	OCT BOD Mtg	Compliance	Quarterly
180	10	CFO Quarterly Update	CFO	OCT BOD Mtg	Strategic	Quarterly
181	10	Cooperative Update	CEO	OCT BOD Mtg	Strategic	Reoccurring
182	10	Draft Resolution – Approval of 2026 Operating Budget and 2026 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	OCT BOD Mtg	Compliance	Reoccurring
183	10	Draft Resolution – Review and Approval of the 2026 Rate Plan	CFO	OCT BOD Mtg	Compliance	Reoccurring
184	10	GIS Update	COO-D	OCT BOD Mtg	Strategic	Ad-hoc
185	10	Markets Report	Markets	OCT BOD Mtg	Strategic	Reoccurring
186	10	Personnel Matters	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
187	10	Real Estate Update	Compliance & Regulatory	OCT BOD Mtg	Strategic	MAR/SEP
188	10	Safety/Security	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
189	10	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	OCT BOD Mtg	Compliance	Ad-hoc
190	11	Approval Resolution – Approval of 2026 Board of Directors List of Proposed Future Meetings	Board President	NOV BOD Mtg	Compliance	Reoccurring
191	11	Approval Resolution – Approval of 2026 Operating Budget and 2026 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	NOV BOD Mtg	Compliance	Reoccurring
192	11	Approval Resolution – Review and Approval of the 2026 Rate Plan	CFO	NOV BOD Mtg	Compliance	Reoccurring
193	11	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
194	11	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
195	11	Cooperative Update	CEO	NOV BOD Mtg	Strategic	Reoccurring
196	11	Draft Resolution – Approval of 2026 Election Timeline	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
197	11	Draft Resolution – Approval of Capital Credits Distribution during Calendar Year 2026	CFO	NOV BOD Mtg	Compliance	Reoccurring
198	11	Ethics and Compliance Semiannual Update	Ethics/Compliance	NOV BOD Mtg	Compliance	MAY/NOV
199	11	Markets Report	Markets	NOV BOD Mtg	Strategic	Reoccurring
200	11	Personnel Matters	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
201	11	Recognition of Veterans Day	Board President	NOV BOD Mtg	Compliance	Reoccurring
202	11	Draft Resolution - Review and Approval of Materials Alliance Contract	COO-D	NOV BOD Mtg	Strategic	Ad-hoc
203	11	Safety/Security	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
204	11	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	NOV BOD Mtg	Compliance	Ad-hoc
205	11	Winter Preparedness	Operations	NOV BOD Mtg	Strategic	Annual
206	12	Approval Resolution – Approval of 2026 Election Timeline and Communications Plan	CEO	DEC BOD Mtg	Strategic	Reoccurring
207	12	Approval Resolution – Approval of Appointment of Members to the Plan Administration Committee	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
208	12	Approval Resolution – Approval of Capital Credits Distribution during Calendar Year 2026	CFO	DEC BOD Mtg	Compliance	Reoccurring
209	12	Approval Resolution – Review of 2025 Corporate Initiatives and CEO Action Items with Consideration of Performance Bonus	Board VP	DEC BOD Mtg	Strategic	Annual
210	12	Approval Resolution - Review and Approval of Materials Alliance Contract	COO-D	DEC BOD Mtg	Strategic	Ad-hoc
211	12	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	DEC BOD Mtg	Strategic	Reoccurring
212	12	Cooperative Update	CEO	DEC BOD Mtg	Strategic	Reoccurring
213	12	Draft Resolution – Approval of 2026 Key Performance Indicators Plan Methodology	CSO	DEC BOD Mtg	Strategic	Reoccurring
214	12	Draft Resolution – Approval for Directing the General Counsel to Prepare 2026 Proposed Non-Director Election Ballot Item(s)	General Counsel	DEC BOD Mtg	Strategic	Reoccurring
215	12	Draft Resolution – Approval to Review and Amend Tariff and Business Rules	Compliance & Regulatory	DEC BOD Mtg	Compliance	Reoccurring
216	12	Markets Report	Markets	DEC BOD Mtg	Strategic	Reoccurring
217	12	Personnel Matters	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
218	12	Plan Administration Committee (PAC) Update – B Dawson, Drew McCorkle, CAPTRUST Advisors	Human Resources	DEC BOD Mtg	Compliance	Reoccurring
219	12	Review of 2026 Corporate Initiatives and CEO Action Items	CEO	DEC BOD Mtg	Strategic	Annual
220	12	Safety/Security	Human Resources	DEC BOD Mtg	Strategic	Reoccurring
221	12	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	DEC BOD Mtg	Compliance	Ad-hoc



### 3-Month Outlook Planning Calendar

Item	Month	Description	Owner	Date	Strategic/ Compliance	Occurrence
SEP						
1	9	Approval Resolution – Approval of T360 Friendship – Rutherford 138kV Line Pole Order	COO-T	SEP BOD Mtg	Strategic	Ad-hoc
2	9	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
3	9	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	SEP BOD Mtg	Strategic	Reoccurring
4	9	Cooperative Update	CEO	SEP BOD Mtg	Strategic	Reoccurring
5	9	Draft Resolution - Approval of Award to Negotiate Contract for Election Service Provider	General Counsel	SEP BOD Mtg	Strategic	Reoccurring
6	9	Draft Resolution – Approval of Election Policy and Procedures Amendments Related to 2025 Post-Election Analysis for	General Counsel	SEP BOD Mtg	Compliance EPP	Annual
7	9	Draft Resolution – Approval of Pole Contract T328 Buda-Manchaca	COO-T	SEP BOD Mtg	Strategic	Ad-hoc
8	9	Draft Resolution – Approval to Establish 2026 Annual Membership Meeting Date and Location	General Counsel	SEP BOD Mtg	Compliance	Annual
9	9	2026 Facilities Plan	COO-D	SEP BOD Mtg	Strategic	Ad-hoc
10	9	Markets Report	Markets	SEP BOD Mtg	Strategic	Reoccurring
11	9	Personnel Matters	Human Resources	SEP BOD Mtg	Strategic	Reoccurring
12	9	Safety/Security	Human Resources	SEP BOD Mtg	Strategic	Reoccurring
13	9	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	SEP BOD Mtg	Strategic	Ad-hoc
OCT						
14	10	Review of 2024 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Audit Committee	OCT Audit Committee Mtg	Compliance	Reoccurring
15	10	Approval Resolution – Approval of 2024 IRS Form 990 – Bollinger, Sears, Gilbert & Moss, LLP	Tax & Regulatory	OCT BOD Mtg	Compliance	Reoccurring
16	10	Annual Enterprise Risk Management (ERM) Update	Compliance & Regulatory	OCT BOD Mtg	Strategic	Annual
17	10	Approval Resolution - Approval of Award to Negotiate Contract for Election Service Provider	General Counsel	OCT BOD Mtg	Strategic	Reoccurring
18	10	Approval Resolution – Approval of Election Policy and Procedures Amendments Related to 2025 Post-Election Analysis for	General Counsel	OCT BOD Mtg	Compliance EPP	Annual
19	10	Approval Resolution – Approval of Pole Contract T328 Buda-Manchaca	COO-T	OCT BOD Mtg	Strategic	Ad-hoc
20	10	Approval Resolution – Approval to Establish 2026 Annual Membership Meeting Date and Location	General Counsel	OCT BOD Mtg	Compliance	Annual
21	10	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
22	10	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	OCT BOD Mtg	Strategic	Reoccurring
23	10	CEO Corporate Initiatives and Action Items Quarterly Update	CEO	OCT BOD Mtg	Compliance	Quarterly
24	10	CFO Quarterly Update	CFO	OCT BOD Mtg	Strategic	Quarterly
25	10	Cooperative Update	CEO	OCT BOD Mtg	Strategic	Reoccurring
26	10	Draft Resolution – Approval of 2026 Operating Budget and 2026 Capital Improvement Plan (CIP), Including Items Concerning	CFO	OCT BOD Mtg	Compliance	Reoccurring
27	10	Draft Resolution – Review and Approval of the 2026 Rate Plan	CFO	OCT BOD Mtg	Compliance	Reoccurring
28	10	GIS Update	COO-D	OCT BOD Mtg	Strategic	Ad-hoc
29	10	Markets Report	Markets	OCT BOD Mtg	Strategic	Reoccurring
30	10	Personnel Matters	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
31	10	Real Estate Update	Compliance & Regulatory	OCT BOD Mtg	Strategic	MAR/SEP
32	10	Safety/Security	Human Resources	OCT BOD Mtg	Strategic	Reoccurring
33	10	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	OCT BOD Mtg	Compliance	Ad-hoc
NOV						
34	11	Approval Resolution – Approval of 2026 Board of Directors List of Proposed Future Meetings	Board President	NOV BOD Mtg	Compliance	Reoccurring
35	11	Approval Resolution – Approval of 2026 Operating Budget and 2026 Capital Improvement Plan (CIP), Including Items Concerning Competitive Matters, Personnel, Contracts, and Real Estate	CFO	NOV BOD Mtg	Compliance	Reoccurring
36	11	Approval Resolution – Review and Approval of the 2026 Rate Plan	CFO	NOV BOD Mtg	Compliance	Reoccurring
37	11	Approval Resolution(s) – Approval of Capital Improvement Plan Budget Amendments for Real Property Acquisitions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
38	11	Approval Resolution(s) – Approval of Real Property Acquisitions or Real Property Dispositions	Compliance & Regulatory	NOV BOD Mtg	Strategic	Reoccurring
39	11	Cooperative Update	CEO	NOV BOD Mtg	Strategic	Reoccurring
40	11	Draft Resolution – Approval of 2026 Election Timeline	General Counsel	NOV BOD Mtg	Compliance	Reoccurring
41	11	Draft Resolution – Approval of Capital Credits Distribution during Calendar Year 2026	CFO	NOV BOD Mtg	Compliance	Reoccurring
42	11	Ethics and Compliance Semiannual Update	Ethics/Compliance	NOV BOD Mtg	Compliance	MAY/NOV
43	11	Markets Report	Markets	NOV BOD Mtg	Strategic	Reoccurring
44	11	Personnel Matters	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
45	11	Recognition of Veterans Day	Board President	NOV BOD Mtg	Compliance	Reoccurring
46	11	Draft Resolution - Review and Approval of Materials Alliance Contract	COO-D	NOV BOD Mtg	Strategic	Ad-hoc
47	11	Safety/Security	Human Resources	NOV BOD Mtg	Strategic	Reoccurring
48	11	Update on Competitive ERCOT Regulatory Matters	Compliance & Regulatory	NOV BOD Mtg	Compliance	Ad-hoc
49	11	Winter Preparedness	Operations	NOV BOD Mtg	Strategic	Annual



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**File #:** 2025-237, **Version:** 1

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**Matters in Which the Board Seeks the Advice of Its Attorney as Privileged Communications in the Rendition of Professional Legal Services**

**Submitted By:** Andrea Stover  
**Department:** General Counsel



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**File #:** 2025-238, **Version:** 1

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**Litigation and Related Legal Matters - A Stover**

**Submitted By:** Andrea Stover  
**Department:** General Counsel



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**File #:** 2025-239, **Version:** 1

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**Resolution - Approval of Authorization for Initiation, Settlement, or Disposition of Litigation Matter(s) -  
A Stover**

**Submitted By:** Andrea Stover

**Department:** General Counsel

**Financial Impact and Cost/Benefit Considerations:** If any, as discussed in Executive Session.



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**File #:** 2025-052, **Version:** 1

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**Draft Resolution - Approval of T360 Friendship - Rutherford 138kV Line Pole Order - J Greene**

**Submitted By:** Jonathan Greene

**Department:** Chief Operations Officer - Transmission

**Financial Impact and Cost/Benefit Considerations:** As discussed in Executive Session.



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**File #:** 2025-240, **Version:** 1

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**Rates Plan Update - R Kruger/R Strobel**

**Submitted By:** Randy Kruger/Rob Strobel  
**Department:** Markets





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**File #:** 2025-241, **Version:** 1

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**Markets Report - R Kruger/R Strobel**

**Submitted By:** Randy Kruger/Rob Strobel  
**Department:** Markets



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**File #:** 2025-242, **Version:** 1

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**Insurance Benefits Update - A Alcazar**

**Submitted By:** Adrienne Alcazar  
**Department:** Human Resources



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**File #:** 2025-243, **Version:** 1

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**Update on Competitive ERCOT Regulatory Matters - C Powell/E Blakey**

**Submitted By:** Christian Powell/Eric Blakey  
**Department:** Compliance & Regulatory



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**File #:** 2025-244, **Version:** 1

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**2025 Property (Real and Personal) Tax Appraisal Assessment and Strategy Update - S Houghton/K Jones**

**Submitted By:** Sharon Houghton/Kat Jones

**Department:** Chief Financial Officer

**Financial Impact:** If any, as discussed in Executive Session.



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**File #:** 2025-245, **Version:** 1

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**Resolution(s) - Approval of Real Property Acquisitions or Real Property Dispositions - C Powell**

**Submitted By:** Christian Powell

**Department:** Compliance & Regulatory

**Financial Impact and Cost/Benefit Considerations:** As discussed in Executive Session.



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**File #:** 2025-246, **Version:** 1

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**Resolution(s) - Approval of Capital Improvement Plan Budget Amendments for Real Property  
Acquisitions - C Powell**

**Submitted By:** Christian Powell

**Department:** Compliance & Regulatory

**Financial Impact and Cost/Benefit Considerations:** As discussed in Executive Session.





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**File #:** 2025-247, **Version:** 1

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**Safety and Security Matters**

**Submitted By:** Human Resources  
**Department:** Human Resources



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**File #:** 2025-248, **Version:** 1

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**Personnel Matters**

**Submitted By:** Human Resources  
**Department:** Human Resources