



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Christian Powell | Chief Compliance Officer

Nathan Fulmer | Chief Operations Officer — Distribution

Randy Kruger | Chief Financial Officer

JP Urban | Chief Administrative Officer



CEO Report

Julie C. Parsley | Chief Executive Officer

Regulatory Update: PUC

Wildfire Mitigation - Project No. 56789

- Implements HB 145 requiring utilities to file Wildfire Mitigation Plans
- Enhances coordination with emergency agencies and PUC oversight
- PEC filed comments on September 24

SB 6 Implementation - Project No. 58317

- Net Metering (Project 58479) - comments filed October 17
- Load Forecasting (Project 58480) - comments filed October 17
- Interconnection Standards (Project 58481) - comments filed October 10

Texas Energy Fund - Project No. 56896

- Purpose: Support new dispatchable generation via low-interest loans
- Three projects have been approved totaling almost 1,300 MW
- Pending Applications: 14 projects totaling 7,671 MW



GCPA Conference

Gulf Coast Power Association

40th Annual Fall Conference

Sep. 30 - Oct. 1 Austin, TX

Reflecting on Texas's Energy
Journey and the Path Forward

Panelists:

Robert W. Gee

President, Gee Strategies Group LLC

Becky Klein

Principal, Klein Energy LLC

Julie Parsley

CEO, Pedernales Electric Cooperative

Barry Smitherman

Managing Partner, 6S Capitol Group



Spring Branch Service Center

- Upgrades to our Spring Branch training location will now support a facility and equipment yard for logistical efficiencies and increased reliability
- A wide modular building was placed for officing lineworkers and improvements were made to the roadways for staff parking and laying equipment



Boo! Hole Member Appreciation

- Saturday, October 18
- Joined by more than 4,000 members!





Happy National
Cooperative Month!

**Member focused
People driven**





October Quarterly Report

Christian Powell | Chief Compliance Officer

2025 Major Project: Texas RE Audit

PEC Registered NERC Functions Include:

- Distribution Provider (DP)
- Transmission Owner (TO)
- Transmission Planner (TP)
- Transmission Operator (TOP) as of March 1, 2024
 - ✓ PEC successfully passed a full Certification process with the Texas RE prior to go-live of Transmission Operations.

PEC's last audit with the Texas RE included the DP, TO, and TP Functions, and covered a period through November 2019.

NERC delegates many functions to Regional Entities. In ERCOT, the Regional Entity is the Texas RE.



- Manages registration for NERC certification
- Develops regional standards
- Coordinates event analysis and reliability improvement
- Executes a Compliance Monitoring and Enforcement Program

2025 Major Project: Texas RE Audit

- Texas RE Audit was conducted:
 - 8/11/25 - 8/15/25: Offsite remote
 - 8/18/25 - 8/22/25: Onsite interviews of subject matter experts, tours of the Transmission Control Center, Backup Control Center, and two substations (Blockhouse and Leander)
 - Monitoring period began November 13, 2019 (March 1, 2024, for Transmission Operator functions) and extended through April 11, 2025
- Reliability standards and requirements were chosen based upon a review of entity (PEC) risk
- PEC team responded to the initial submittal package:
 - **13** rounds of Requests For Information (RFIs)
 - Over **325** pieces of evidence submitted

| Standard | Requirement(s) | Description |
|-------------|--|---|
| CIP-005-7 | R2, R3 | Interactive Remote Access and Vendor Initiated Remote Access |
| CIP-007-6 | R2, R3, R4 | Documented Patch Management Process for Security Patches and Implementation |
| CIP-013-2 | R1 | Cyber Security Supply Chain Risk Management |
| EOP-011-4 | R1 | Emergency Operations |
| MOD-026-1 | R6 | Verification of Models and Data for Generator Excitation Control System or Plant Volt/Var Control Functions |
| PRC-027-1 | R1, R3 | Coordination of Protection Systems for Performance During Faults |
| TPL-001-5.1 | R2 (Parts 2.1, 2.2, 2.3, 2.4, 2.5, 2.6, 2.8) | Transmission System Planning Performance Requirements |

2025 Major Project: Texas RE Audit

- Team and subject matter experts did a great job!
- Internal team supported by three consultants and outside attorneys on-site.
- Texas RE stated in their general comments:
 - The staff of PEC were cooperative and supportive of the compliance audit team's requests for additional documentation throughout the compliance audit process.
 - The initial documentation package response was organized.
 - The subject matter experts were knowledgeable.
- Large focus on internal controls; PEC stressed policies and procedures, training, internal compliance tracking tools, reporting, and other individual tools.
- Preliminary findings included recommendations to help improve reliability of operations and acknowledged two areas of potential noncompliance that PEC had self-reported or self-identified.
- Final report will be delivered later this year.

2025 Major Project: Texas RE Audit

Employee Recognition

Compliance & Security

James Chance
Brad Collard
Bridget Headrick
Kris Kammlah
Cody Moos
Audri Nelson
Tom Richey
Tariq Shaheed
Seth Stoppelmoor
Manivone Vorabouth

Legal

Erika Kane

Distribution Operations

Zach Taylor

Transmission Operations & Maintenance

Steve Aragon
Mike Brinkman
Andy Charters
Sergio Fonseca
Jaden Morgan
Malini Murugesan
Jithender Polusani
Chris Prestwood
Michael Sandidge
Saul Silva
Ken Todd
Aram Vartanian
John Warren

Facilities

Michael King

Transmission Planning & Engineering

Dustin Mannfield
Ryan Morlino
Joshua Rivers
Xuan Wu

Technology Infrastructure

Brock Bonner
Carl Kankelborg
Jeff Lee
Alex Robertson

Executive Support

Christina Gonzales
Ericca Klein
Renee Oelschleger



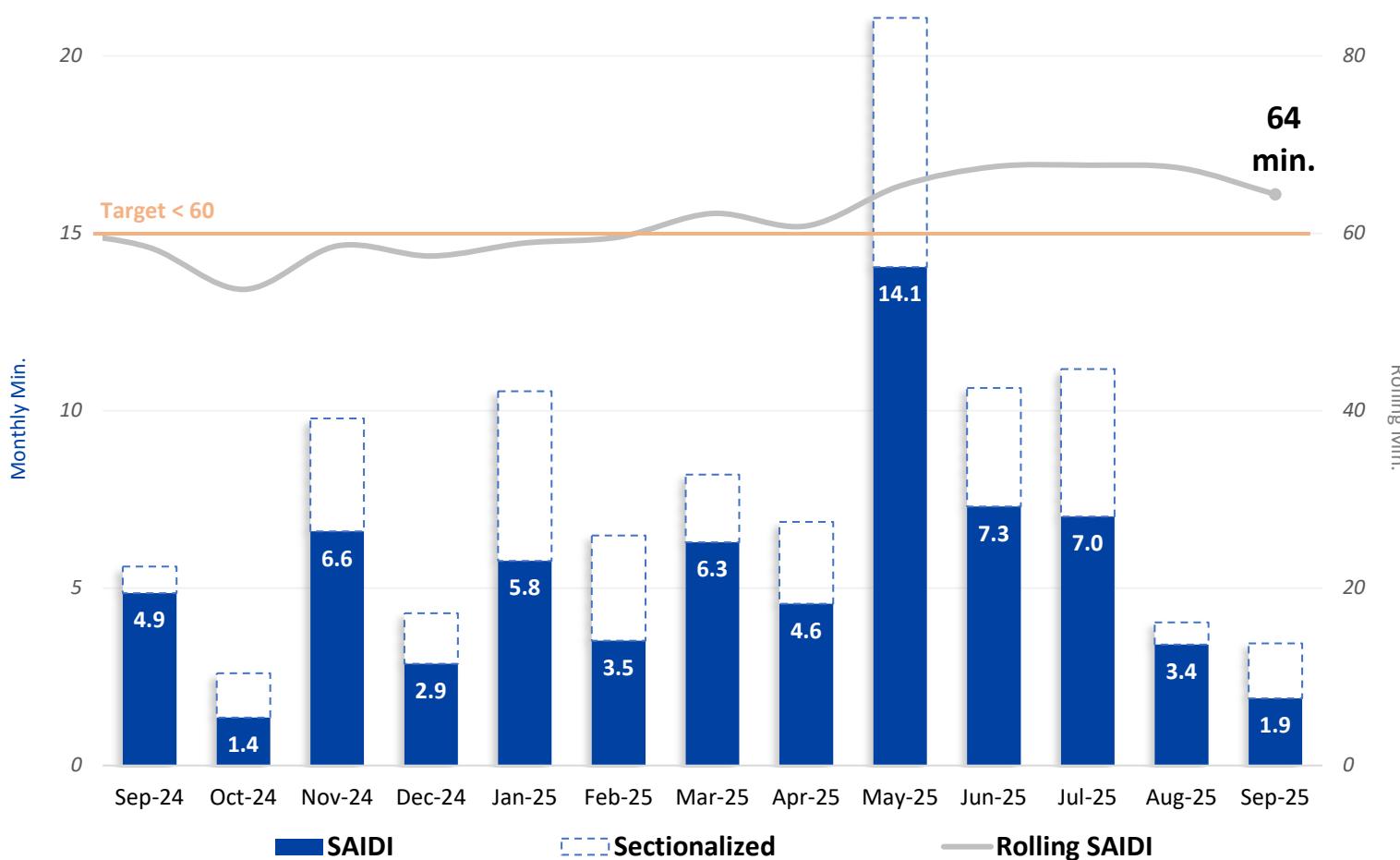
Operations Report

Nathan Fulmer | Chief Operations Officer -
Distribution

Reliability

SAIDI System Average Interruption Duration Index

TX Avg SAIDI in 2023 = **150.3 min.** reported by the Dept. of Energy



SAIFI System Average Interruption Frequency Index

Target < 1.0



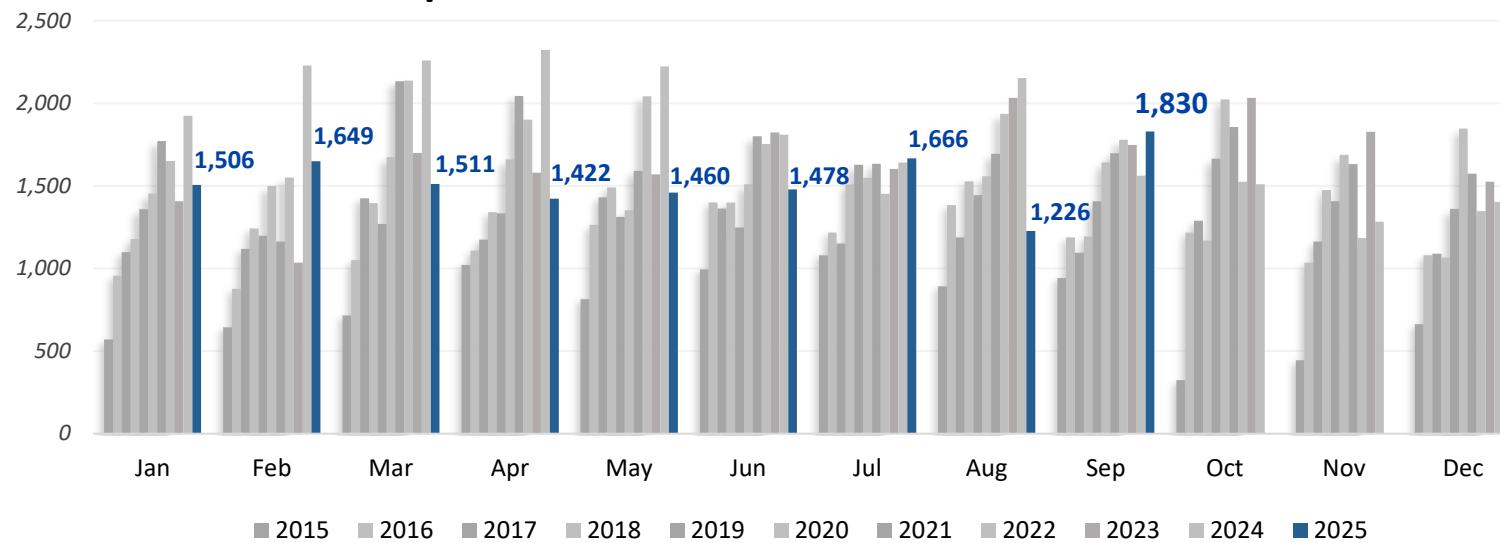
CAIDI Customer Average Interruption Duration Index

Target < 90



System Growth

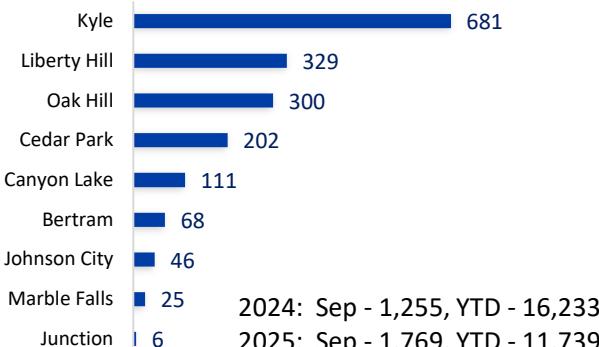
Line Extensions Completed



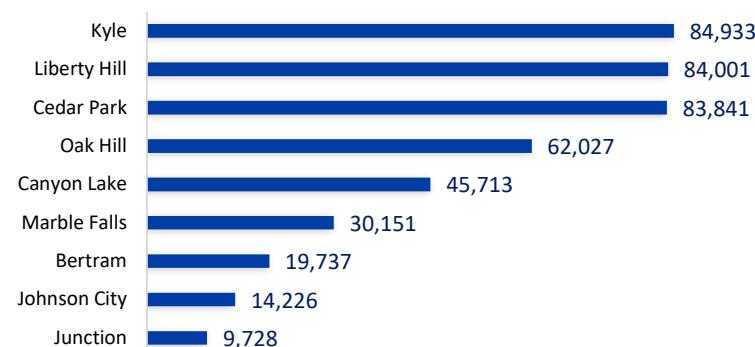
Line Extensions by District



Meter Growth (1,769)



Meter Totals (434,358)



Residential & Commercial

Non-Residential Accounts and Consumption YTD



Residential: 91% of Accounts, 69% of kWh
Non-Residential: 9% of Accounts, 31% of kWh

Safety & Technical Training Update

Department Highlights

Training and Classes

- Hosted three international lineman's rodeo practice sessions for apprentices, enhancing preparedness.
- Completed a two-week class program for year-three students, all nine passed their required assessments.

Assessments

- Conducted 16 assessments supported by district SMEs Crispen Davis and Justin Ford

Program Engagement

- Facilitated a Power Connections session, meeting with government officials from Blanco, Williamson County, Liberty Hill, and other Northern areas about work processes related to connections for PEC.
- The training team attended the Texas Workforce Conference to help develop best practices for work guidance and apprenticeship programs.

Employee Spotlight



Nathan Newlin
Lineworker
Apprentice 4
Liberty Hill

Nathan has eagerly volunteered for any task assigned to him, showing his commitment to teamwork and collaboration.

His engagement during training sessions has not gone unnoticed; he regularly asks insightful questions and contributes to discussions, helping his peers to understand complex topics better.

Keep up the great work, Nathan! Your enthusiasm and dedication are truly appreciated.

Fire Suppression Support

Marble Falls Fire & Rescue Kudos

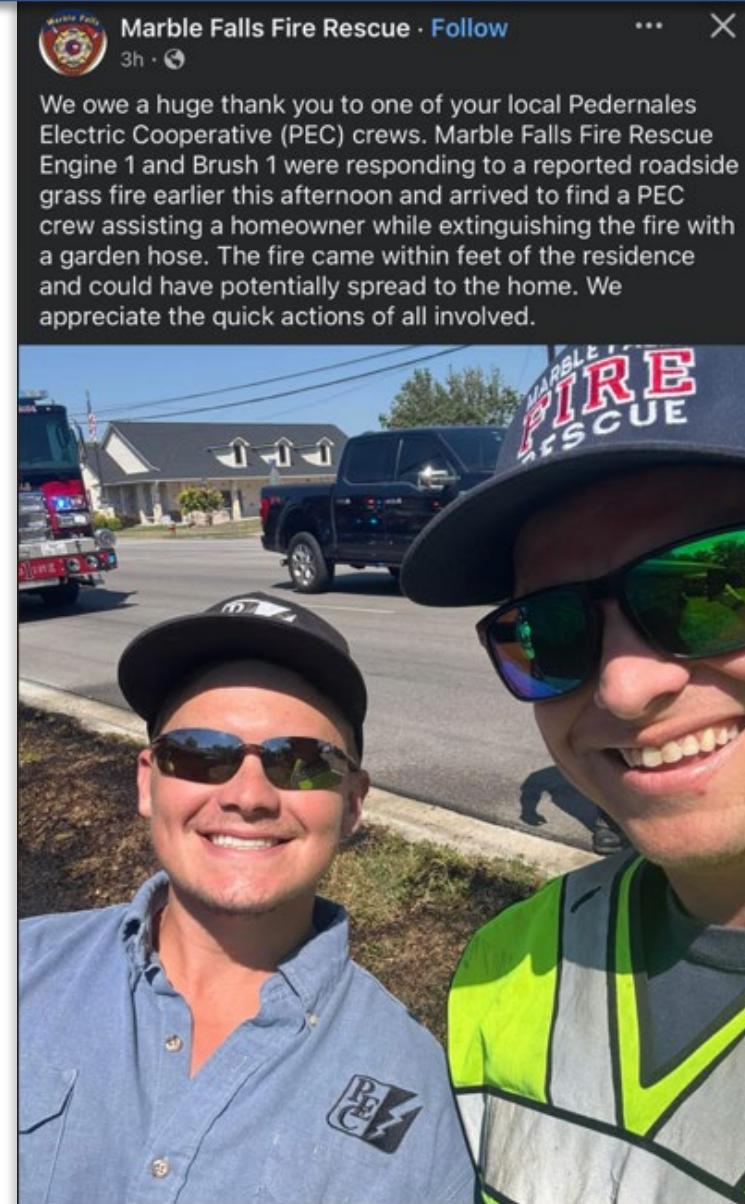
When responding to a roadside grass fire, Marble Falls Rescue Engine 1 and Brush 1 teams found a PEC crew assisting a homeowner to extinguish the fire before reaching the home.



John Northcutt
Journeyworker



Colton Davidson
Apprentice 3





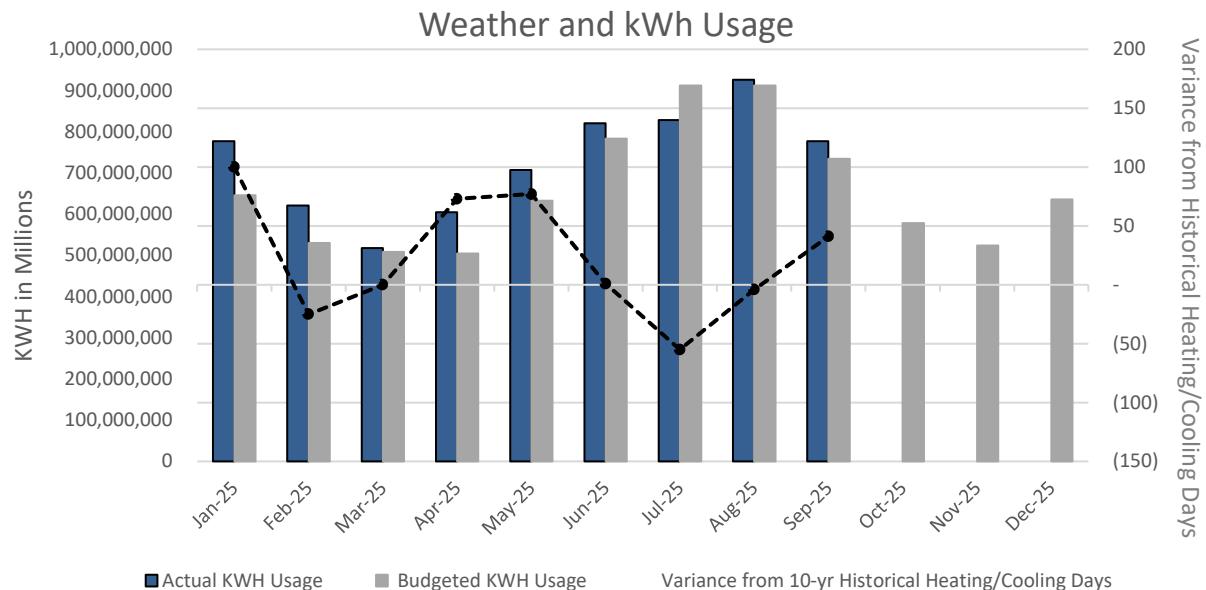
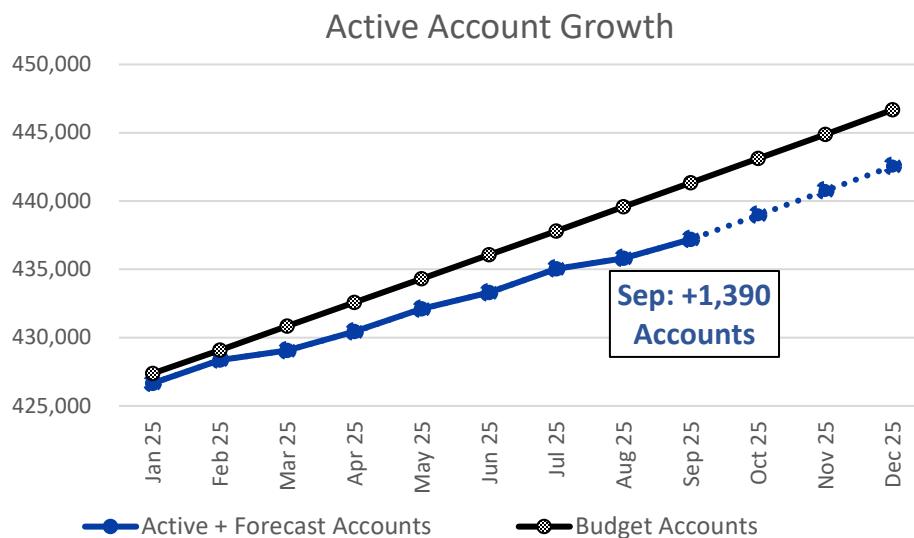
September 2025 Financial Report

Randy Kruger | Chief Financial Officer

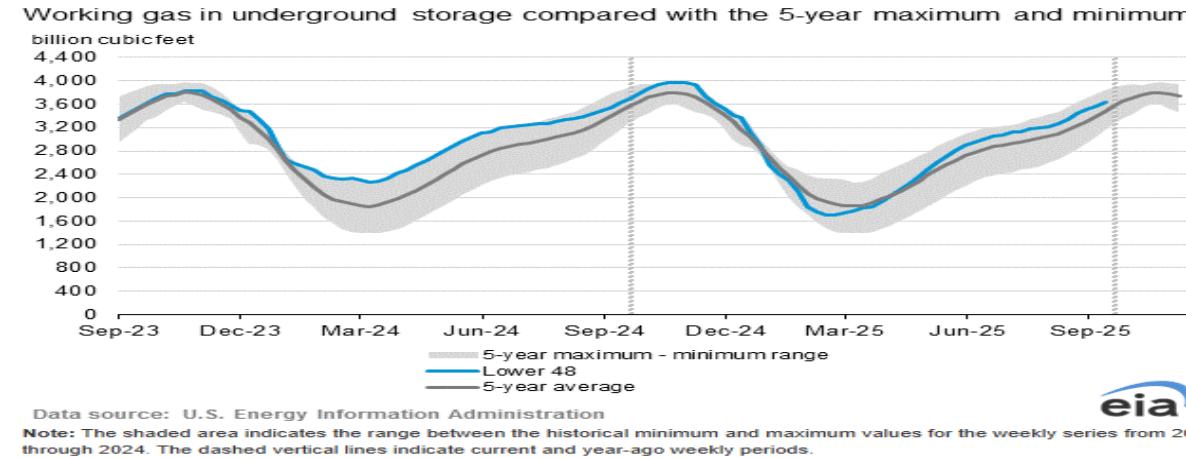
Finance at a Glance – September 2025

| | MTD (\$ in millions) | | | YTD (\$ in millions) | | |
|----------------------|----------------------|----------|----------|----------------------|-----------|----------|
| | Actual | Budget | Variance | Actual | Budget | Variance |
| MWH Sold | 776,872 | 734,511 | 42,361 | 6,579,620 | 6,163,633 | 415,987 |
| Gross Margins | \$ 36.3 | \$ 35.8 | \$ 0.5 | \$ 309.8 | \$ 305.0 | \$ 4.8 |
| Net Margins | \$ 10.3 | \$ 9.0 | \$ 1.3 | \$ 68.1 | \$ 60.0 | \$ 8.1 |
| EBIDA | \$ 21.8 | \$ 20.6 | \$ 1.2 | \$ 169.8 | \$ 163.4 | \$ 6.4 |
| Revenue O/(U) | \$ 4.7 | \$ (3.5) | \$ 8.2 | \$ 26.5 | \$ (8.6) | \$ 35.1 |
| EBIDA(X) | \$ 26.5 | \$ 17.1 | \$ 9.4 | \$ 196.3 | \$ 154.8 | \$ 41.5 |

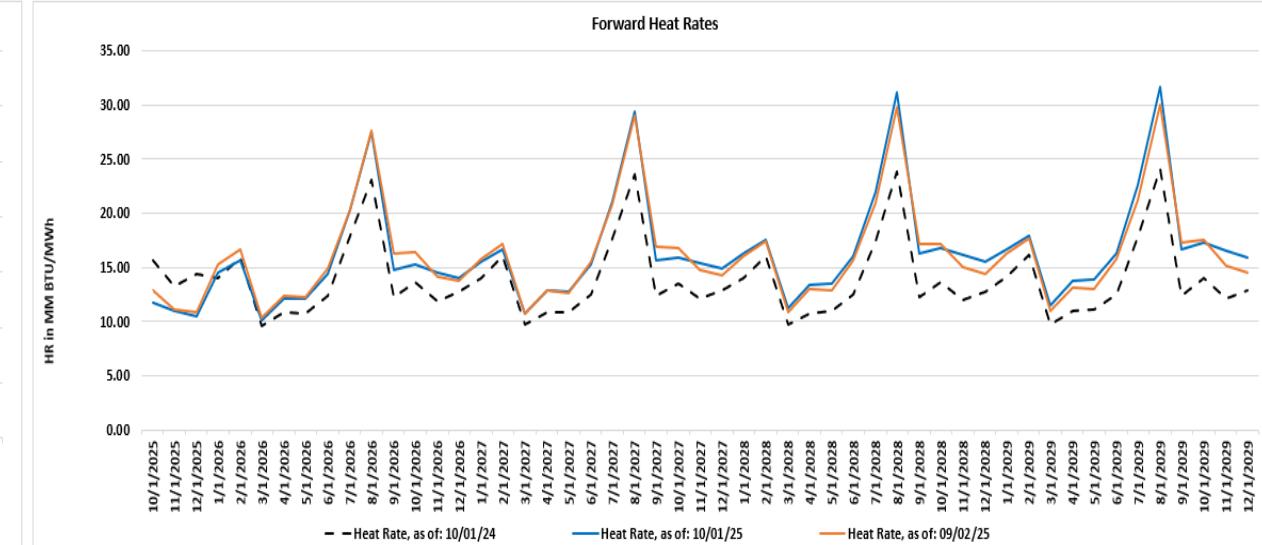
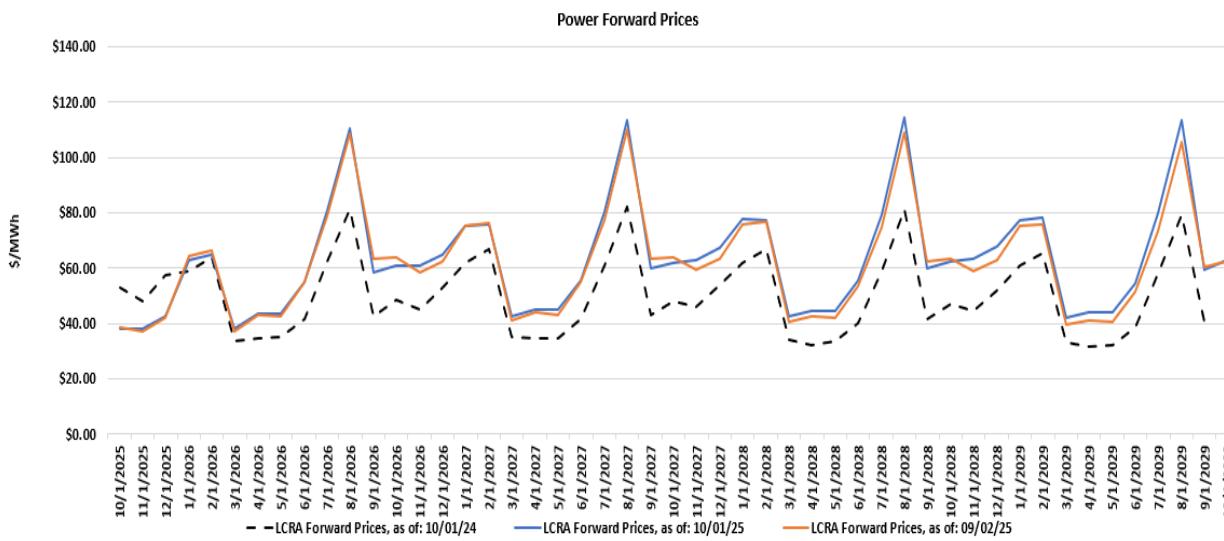
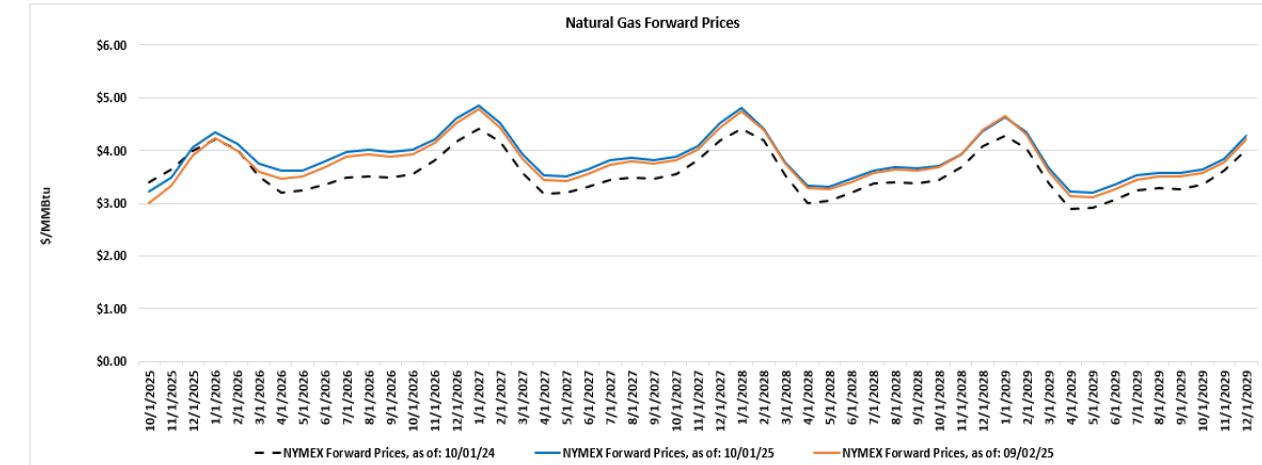
| | Liquidity Coverage |
|----------------------------------|--------------------|
| Cash & Marketable Securities | \$ 20,263,769 |
| Short Term Facilities | 605,000,000 |
| Less: Short Term Borrowings | 183,255,501 |
| Available Liquidity | \$ 442,008,268 |
| Liquidity Coverage (Days) | 186 |



Power Market Fundamentals



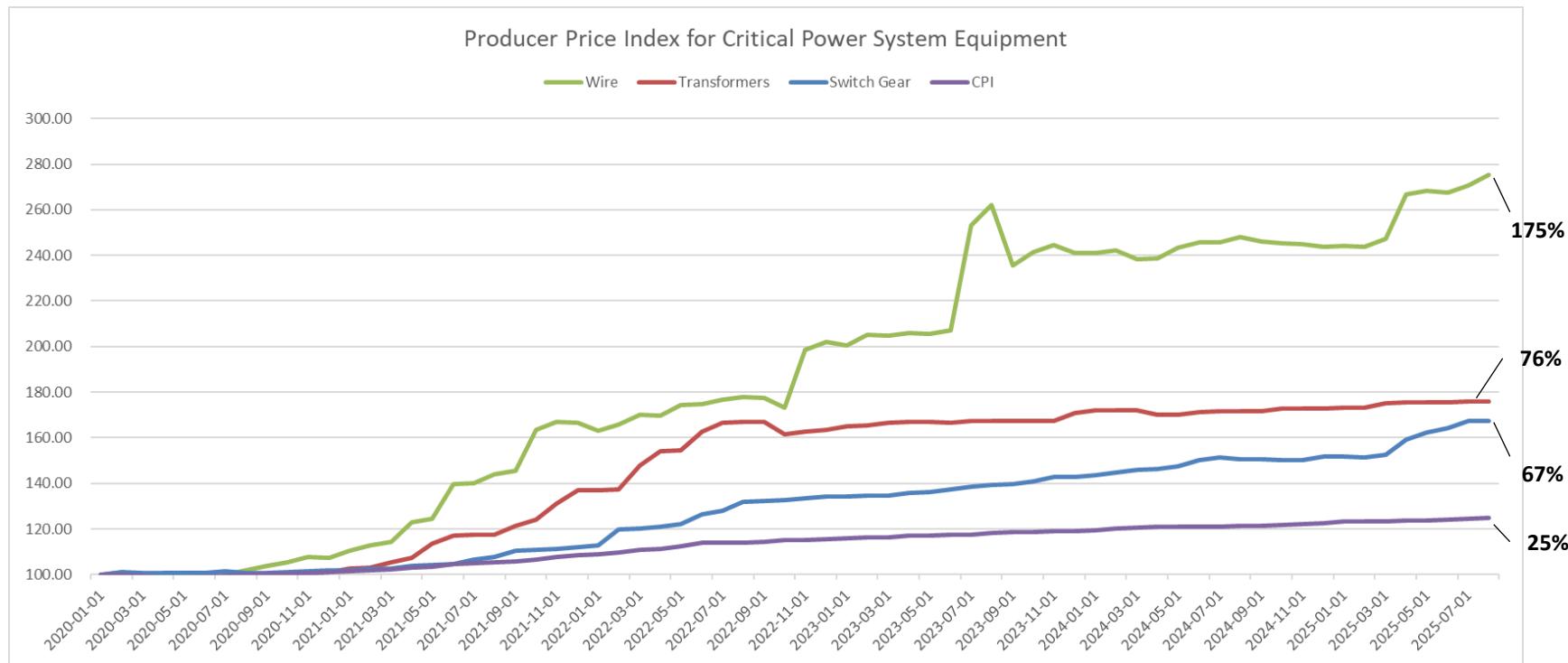
As of October 3, 2025



Inflation

Note: September CPI data not included; delayed due to federal government shutdown.

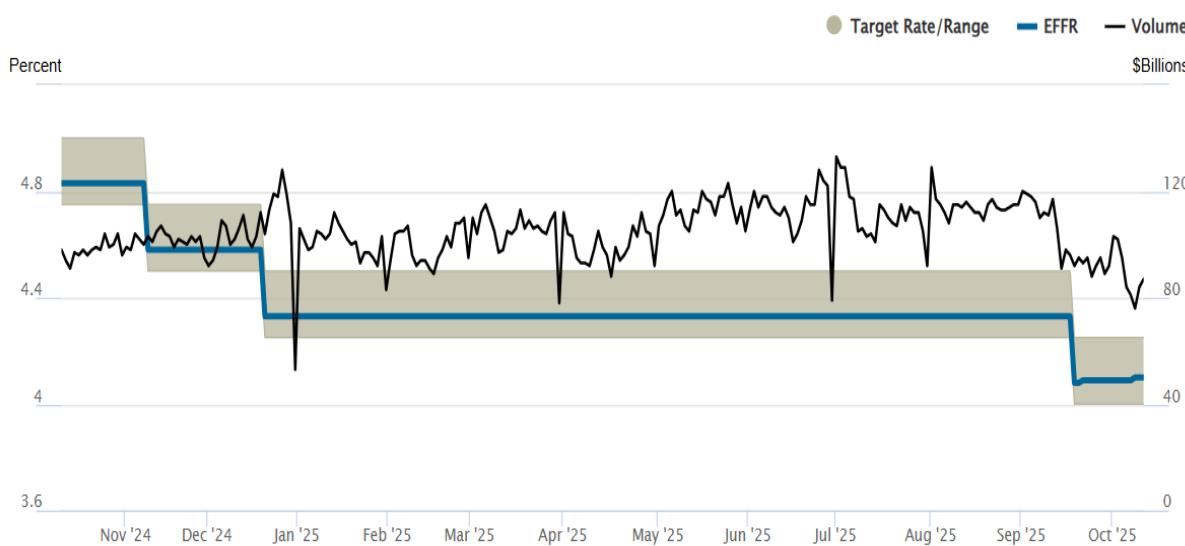
Inflationary Pressure on Critical Power System Equipment: The cost to build critical power system infrastructure has been under tremendous inflationary pressure over this decade with price increases well above that of CPI. This places significant pressure on the transmission and distribution components of our members bills.



Source: Federal Reserve Economic Data, Federal Reserve Bank of St. Louis

Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 10/14/2025

10-Year Note



Source: *The Wall Street Journal* 10/14/2025



CAO Report

JP Urban | Chief Administrative Officer

Member Relations Report

September Member Relations Metrics

- Calls handled: 20,291
- Chats handled: 1,599
- Applications for existing service
 - Online: 2,725 (30%)
 - Phone: 6,355 (70%)
- Member experience satisfaction rating: 4.57 out of 5
- Member experience first contact resolution: 90.83%
- 95.37% of members say they would enjoy working with the same agent again



Customer Service Week: October 6 - 10



Youth Tour Applications Now Open

- Join other youths from across the country on a week-long trip to Washington, D.C.!
- Tour historical sites, meet elected representatives, and see our government in action
- Open to area sophomores, juniors, and seniors
- Applications are available online through November 10
- Funded 100% through Power of Change and the generosity of PEC members!





Appreciation and Look Ahead

Employee Shoutouts*



Edgar Craig
Journeyworker
Bertram



Joey Alcala
Lineworker
Apprentice 3
Cedar Park



Baron Phillips
Journeyworker
Cedar Park



Alexandra Martinez
Member Relations
Analyst
Oak Hill



Summer Luther
Member Relations
Analyst
Marble Falls

*These were selected from the hundreds of shoutouts PEC receives each month

Veteran's Day Office Closure – November 11

Report an Outage 24/7

- Text “Outage” to 25022
- Call 888-883-3379

Pay Online 24/7

- pec.smarthub.coop
- SmartHub mobile app





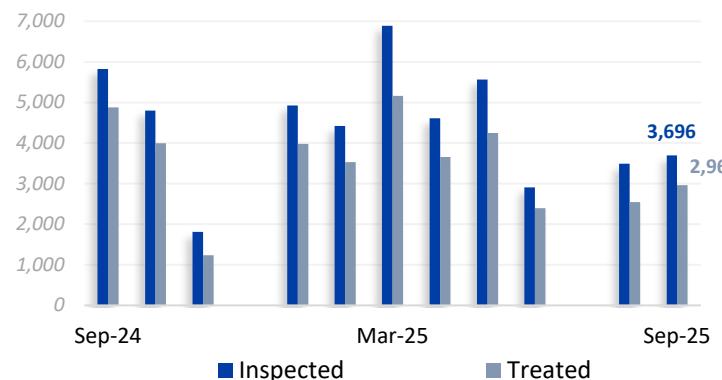
Appendix Pages

Maintenance & Technical Services

Pole Testing & Treatment (PTT)

Poles Inspected & Treated

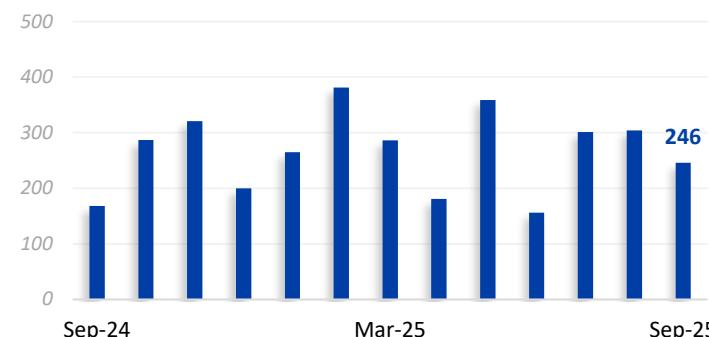
2024 YTD: Inspections - 36,654 Treated - 28,596
2025 YTD: Inspections - 36,505 Treated - 28,484



Underground Equipment

Pad Restorations

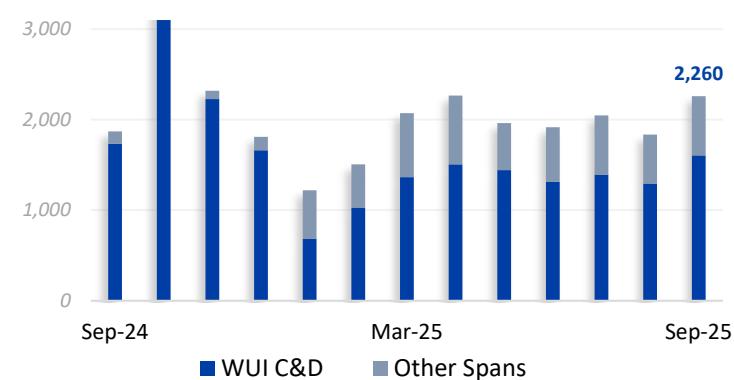
2024 YTD: 3,136
2025 YTD: 2,479



Vegetation Management

Span Clearings

2024 YTD: Encroachments Completed - 17,585
2025 YTD: Encroachments Completed - 17,082



Technical Services

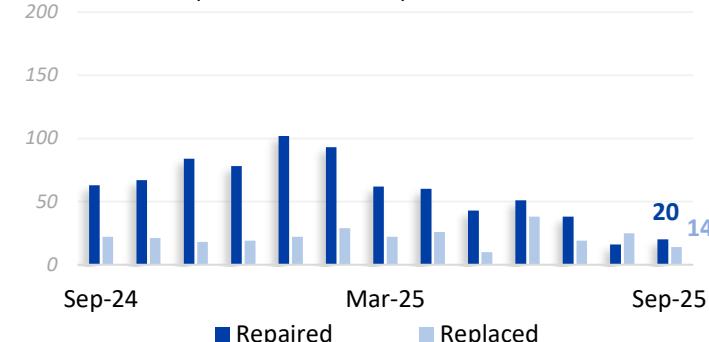
Equipment Inspections

2024 YTD: 1,411
2025 YTD: 996



Equipment Repaired or Replaced

2024 YTD: Repaired - 614 Replaced - 187
2025 YTD: Repaired - 485 Replaced - 205



Planning Engineering Projects

| Project | Completion | Percent Complete |
|-----------------------------------|------------|------------------|
| Load Projection Study | Feb 2025 | 100% |
| 2025 CIP Project Maps | Feb 2025 | 100% |
| Capacitor Settings | Mar 2025 | 100% |
| 4CP Study | Apr 2025 | 100% |
| Summer Contingency | May 2025 | 100% |
| UFLS Study | Jul 2025 | 100% |
| CIP (1 st Draft) Study | Jul 2025 | 100% |
| CIP (Final Draft) Study | Aug 2025 | 99% |
| Mock UFLS Study | Dec 2025 | 0% |
| 20-Year Plan Study | Dec 2025 | 40% |
| Winter Contingency | Dec 2025 | 0% |

Facilities

Large Project Updates

Johnson City - Haley Road Phase II Yard Expansion

Construction underway with expected completion EOY 2025.



Junction

Facility construction continues with mechanical, electrical, and plumbing infrastructure install underway. Fleet building completion expected by end of October and warehouse by mid-November.



Liberty Hill Materials Yard Expansion

Contract awarded, construction expected to begin early October with completion forecasted for EOY.

Kyle Yard Base Stabilization – Project completed and released to normal operations.



Generator Refresh

Replacement of end-of-life back-up generators at Kyle, Cedar Park, Bertram, Canyon Lake, and Haley Rd is underway. Currently evaluating proposals for design work. Actual replacement to begin in Q4 2025 with completion in 2026.



Appendix to September 2025 Financial Presentation to the Board

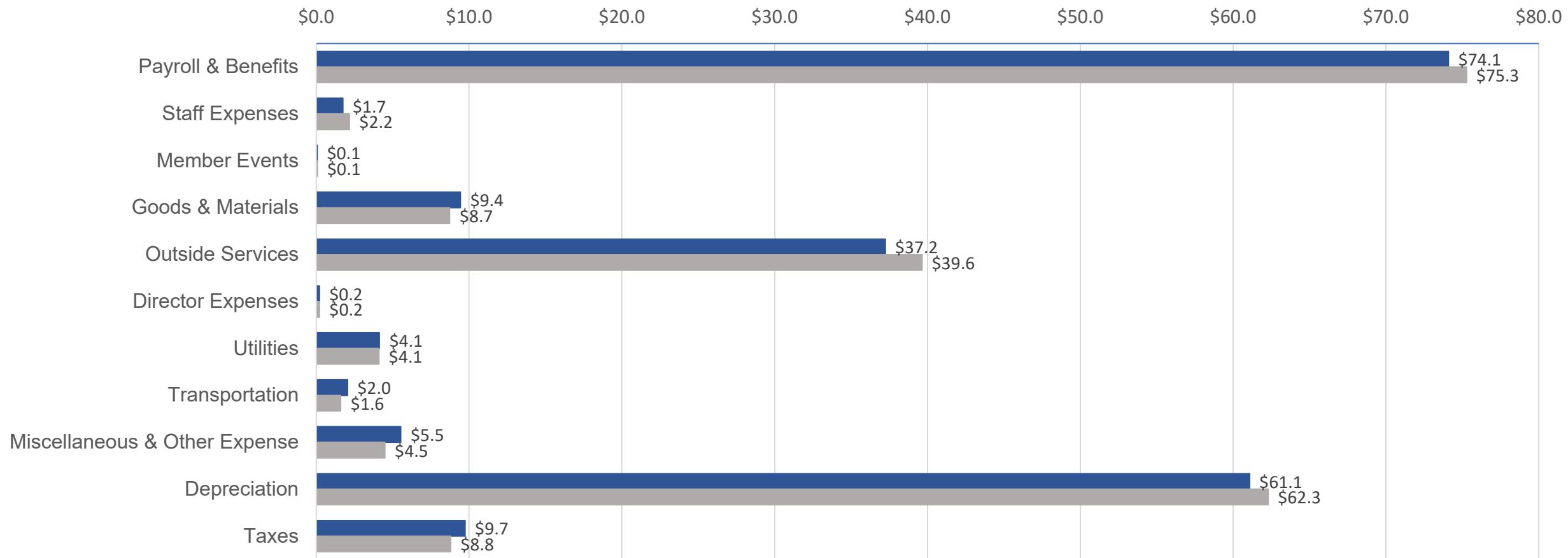
Randy Kruger | Chief Financial Officer

Financial Performance

| | MTD | | | YTD | | | Annual | 2024 to 2025 % Change |
|-------------------------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|
| | Actual | Budget | Prior Year | Actual | Budget | Prior Year | Budget | |
| | \$ 36,263,064 | \$ 35,807,454 | \$ 33,294,249 | \$ 309,812,780 | \$ 304,980,538 | \$ 283,901,869 | \$ 400,301,897 | |
| Gross Margins | | | | | | | | 9.13% |
| Operating Expenses Ex. Depreciation | 15,196,331 | 16,446,550 | 14,923,042 | 144,234,048 | 145,116,550 | 133,146,809 | 193,600,990 | 8.33% |
| Depreciation | 6,961,758 | 7,084,474 | 6,627,724 | 61,078,699 | 62,295,759 | 67,253,541 | 83,735,262 | |
| Interest Expense | 4,508,476 | 4,602,383 | 4,450,315 | 40,634,456 | 41,137,588 | 38,736,255 | 55,458,822 | |
| Other Income | (721,586) | (1,287,000) | (679,613) | (4,250,497) | (3,532,000) | (5,713,057) | (3,873,000) | |
| Net Margins | \$ 10,318,085 | \$ 8,961,047 | \$ 7,972,781 | \$ 68,116,074 | \$ 59,962,641 | \$ 50,478,321 | \$ 71,379,824 | |
| EBIDA | \$ 21,788,319 | \$ 20,647,904 | \$ 19,050,820 | \$ 169,829,229 | \$ 163,395,988 | \$ 156,468,117 | \$ 210,573,907 | 8.54% |
| Over (Under) Collected Revenues | 4,749,635 | (3,520,637) | 11,004,989 | 26,473,395 | (8,643,943) | 7,197,557 | 4,966,279 | |
| EBIDA(X) | \$ 26,537,954 | \$ 17,127,267 | \$ 30,055,809 | \$ 196,302,624 | \$ 154,752,045 | \$ 163,665,674 | \$ 215,540,186 | |
| Total Long-Term Debt | | | | | | | | \$ 1,351,315,034 |
| Debt Service | | | | | | | | 84,882,554 |
| Debt Service Coverage Ratio | | | | | | | | 2.49 |
| Equity as Percent of Assets | | | | | | | | 38.5% |
| Net Plant in Service | | | | | | | | \$ 2,292,525,089 |
| Capital Improvement Spend | | | | | | | | \$ 238,626,599 |
| Energy Sales kWh | 776,872,397 | 734,511,416 | 731,276,163 | 6,579,620,111 | 6,163,633,210 | 6,152,836,374 | 7,910,451,206 | 6.94% |
| Energy Purchases kWh | 820,345,186 | 781,456,988 | 777,953,365 | 6,866,174,876 | 6,557,500,052 | 6,545,570,611 | 8,415,380,400 | 4.90% |
| Active Accounts | | | | 437,201 | 441,334 | 421,011 | 446,678 | 3.85% |

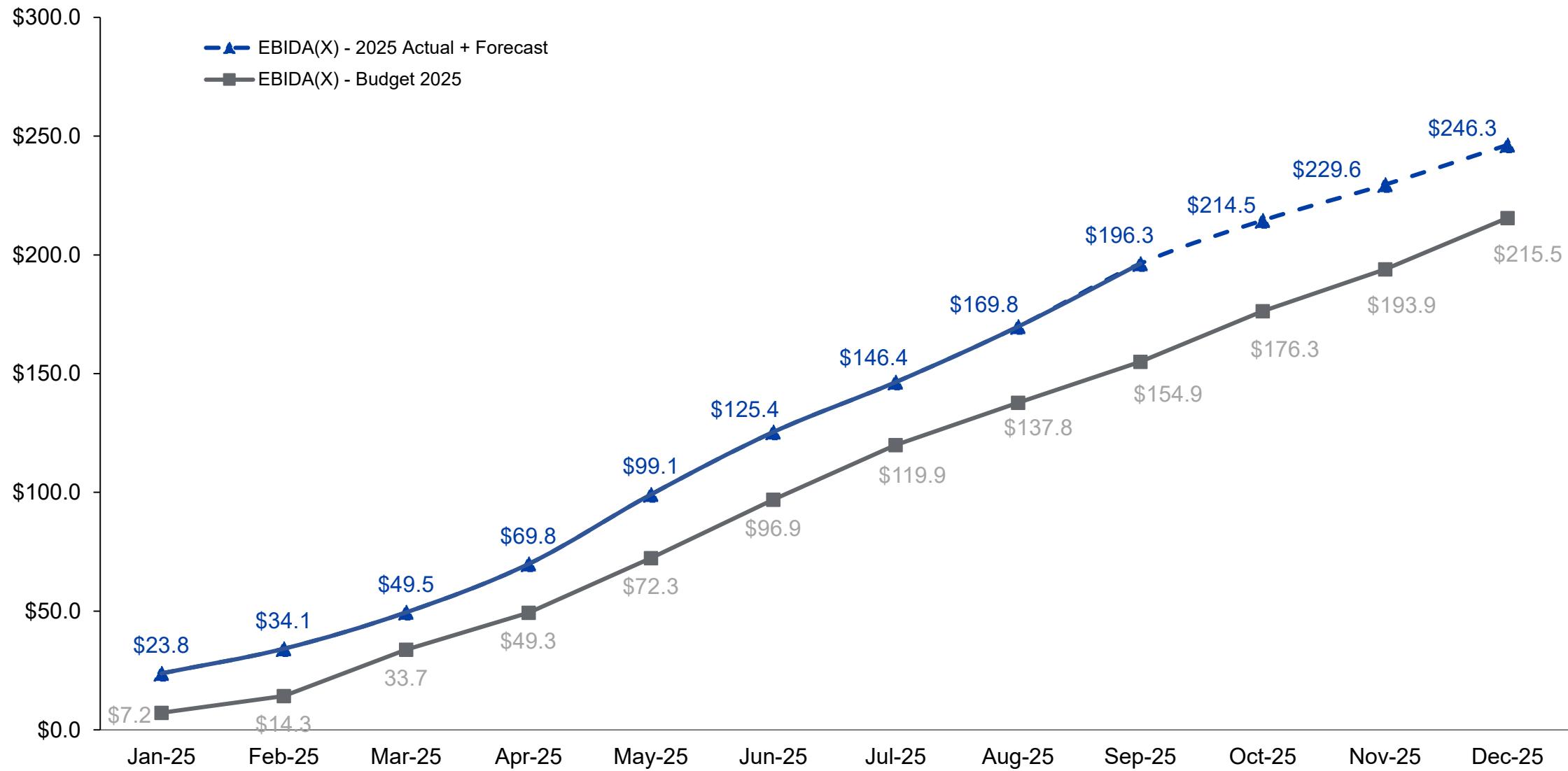
Cost of Service (in millions)

YTD Actuals vs Budget through September 2025



■ Actuals - 2025 ■ Budget - 2025

EBIDA(X) Year to Date (in millions)



CIP Spend

| Construction Category & Description | Non MultiYear | Brd Appr | Total | YTD | Variance | (Over)/Under | Annual Budget |
|---|------------------------|----------------------|------------------------|-----------------------|----------------------|-----------------------|---------------|
| | YTD Actuals | MultiYear | | | | | |
| <u>Distribution</u> | | | | | | | |
| 200 Tie Lines (new construction between existing lines) | 5,984,817 | 78,983 | 6,063,800 | 11,864,494 | 5,800,694 | 14,793,728 | |
| 300 Conversions or Line Changes | 14,444,074 | 7,676,415 | 22,120,488 | 19,398,843 | (2,721,645) | 25,001,608 | |
| 600 Miscellaneous Distribution Equipment | 35,399,593 | - | 35,399,593 | 40,667,207 | 5,267,614 | 54,370,706 | |
| 700 Other Distribution Items | 852,054 | - | 852,054 | 293,377 | (558,676) | 391,422 | |
| Distribution Total | \$ 56,680,537 | \$ 7,755,398 | \$ 64,435,935 | \$ 72,223,921 | \$ 7,787,986 | \$ 94,557,465 | |
| <u>Substation</u> | | | | | | | |
| 400 New Substations, Switching Stations and Meter Points | 5,238,026 | 4,035,521 | 9,273,547 | 13,424,413 | 4,150,866 | 20,969,733 | |
| 500 Substations, Switching Stations and Meter Point changes | 6,751,772 | 20,256,654 | 27,008,426 | 32,717,008 | 5,708,582 | 42,471,140 | |
| Substation Total | \$ 11,989,798 | \$ 24,292,175 | \$ 36,281,973 | \$ 46,141,421 | \$ 9,859,448 | \$ 63,440,873 | |
| <u>Transmission</u> | | | | | | | |
| 800 New Transmission Lines | 183,941 | - | 183,941 | 217,425 | 33,483 | 1,125,657 | |
| 1000 Line and Station Changes | 2,978,061 | 22,071,939 | 25,050,000 | 31,308,965 | 6,258,965 | 49,195,185 | |
| Transmission Total | \$ 3,162,002 | \$ 22,071,939 | \$ 25,233,941 | \$ 31,526,389 | \$ 6,292,448 | \$ 50,320,843 | |
| <u>General Plant</u> | | | | | | | |
| 2000 Facilities | 5,598,538 | 5,198,291 | 10,796,829 | 14,902,751 | 4,105,921 | 17,789,898 | |
| 3000 Information Technology | 250,657 | - | 250,657 | 5,584,913 | 5,334,256 | 7,017,520 | |
| 4000 Tools & Equipment | 376,936 | - | 376,936 | 375,000 | (1,936) | 500,000 | |
| 5000 Vehicles | 4,644,981 | - | 4,644,981 | 3,750,000 | (894,981) | 5,000,000 | |
| Total General Plant | \$ 10,871,112 | \$ 5,198,291 | \$ 16,069,404 | \$ 24,612,664 | \$ 8,543,260 | \$ 30,307,418 | |
| Accrued WIP & Prepaid Aid | \$ (10,002,971) | \$ - | \$ (10,002,971) | \$ - | \$ 10,002,971 | \$ - | |
| Total Capital Improvement Plan Spend | \$ 72,700,478 | \$ 59,317,803 | \$ 132,018,282 | \$ 174,504,396 | \$ 42,486,114 | \$ 238,626,599 | |

Multi-Year CIP Spend – Distribution and Substation

| Construction Category & Project (\$ in thousands) | Prior Years | YTD | Project | Board | Amended | Remaining Budget |
|---|--------------------|--------------------|-----------------------|---------------------|---------------------|---------------------|
| | Spend | Actuals | Actuals Post Approval | Project Budget | Approved Amendments | |
| <u>Distribution</u> | | | | | | |
| Fairland Make-ready Voltage Conversion | \$ 5,315.2 | \$ 1,412.9 | \$ 6,728.1 | \$ 5,864.3 | \$ 5,864.3 | \$ (863.8) |
| HSB Make-ready Voltage Conversion | 1,368.2 | 2,627.8 | 3,996.0 | 6,517.0 | 6,517.0 | 2,521.0 |
| Convert Burnet to 24.9KV | 6,519.7 | 3,312.7 | 9,832.4 | 5,757.7 | 5,757.7 | (4,074.7) |
| BT30-BU30 Feeder Tie | - | 79.0 | 79.0 | 4,849.8 | 4,849.8 | 4,770.8 |
| Wirtz Voltage Conversion | - | 323.0 | 323.0 | 4,011.1 | 4,011.1 | 3,688.1 |
| Distribution Total | \$ 13,203.1 | \$ 7,755.4 | \$ 20,958.5 | \$ 26,999.9 | - | \$ 26,999.9 |
| | | | | | | \$ 6,041.4 |
| <u>Substation</u> | | | | | | |
| Lago Vista Install 46.7 MVA Trf | \$ 6,711.1 | \$ 7,053.1 | \$ 13,764.2 | \$ 17,054.5 | \$ 17,054.5 | \$ 3,290.3 |
| Nameless Install 46.7 MVA Trf | 448.0 | 1,487.4 | 1,935.4 | 6,086.6 | 6,086.6 | 4,151.2 |
| Old Eighty One Construct New Substation | 320.8 | 1,334.3 | 1,655.2 | 11,522.0 | 11,522.0 | 9,866.9 |
| Bee Creek Upgrade T1 and T2 to 46.7 MVA | 79.3 | 394.7 | 474.0 | 7,046.5 | 7,046.5 | 6,572.6 |
| Ridgmar Install 46.7 MVA Trf | 10.1 | 537.1 | 547.2 | 5,101.0 | 5,101.0 | 4,553.8 |
| Spanish Oak Install 46.7 MVA Trf | 74.6 | 184.4 | 259.0 | 4,657.4 | 4,657.4 | 4,398.3 |
| Turnersville Upgrade to T2 | 0.2 | 6.0 | 6.2 | 3,358.2 | 3,358.2 | 3,352.0 |
| Graphite Mine T1 Upgrade | 758.3 | 1,477.0 | 2,235.3 | 4,955.6 | 4,955.6 | 2,720.2 |
| Whitestone Upgrade T1 and T2 to 46.7 MVA | 690.6 | 2,322.8 | 3,013.4 | 8,272.7 | 8,272.7 | 5,259.3 |
| Friendship Upgrade T1 and T2 to 46.7 MVA | 1,788.0 | 5,338.8 | 7,126.9 | 5,919.1 | 5,919.1 | (1,207.7) |
| Cedar Valley T1 and T2 Upgrade | 198.0 | 1,007.4 | 1,205.4 | 4,949.3 | 4,949.3 | 3,743.9 |
| Dripping Springs Upg T1 & T2 to 46.7 MVA | 4,786.4 | (1,402.6) | 3,383.9 | 4,323.4 | 4,323.4 | 939.5 |
| T587 BN to MT Remote Ends | 357.7 | 1,119.2 | 1,476.9 | 3,965.0 | 3,965.0 | 2,488.1 |
| New Site 2147 - Construct 46.7 MVA Sub | - | - | - | 1,772.1 | 1,772.1 | 1,772.1 |
| Florence Construct new 46.7 MVA Sub | 7,504.6 | 2,200.3 | 9,704.9 | 10,899.5 | 10,899.5 | 1,194.6 |
| RR12-LaCima Construct 46.7 MVA Sub | 503.4 | 500.9 | 1,004.2 | 5,362.3 | 5,362.3 | 4,358.1 |
| Andice Install 3rd transformer | 4.1 | 0.5 | 4.6 | 13,199.0 | 13,199.0 | 13,194.4 |
| Yarrington Install Second Transformer | - | 0.3 | 0.3 | 5,861.5 | 5,861.5 | 5,861.2 |
| Transmission RTU Additions - Phase 2 | - | 730.4 | 730.4 | 7,905.6 | 7,905.6 | 7,175.2 |
| Substation Total | \$ 24,235.3 | \$ 24,292.2 | \$ 48,527.4 | \$ 132,211.3 | - | \$ 132,211.3 |
| | | | | | | \$ 83,683.9 |

Multi-Year CIP Spend – Transmission and General

| Construction Category & Project (\$ in thousands) | Prior Years Spend | | YTD Actuals | Project Actuals Post Approval | | Project Budget | Board Approved Amendments | Amended Project Budget | Remaining Budget |
|---|--------------------|--------------------|--------------------|-------------------------------|-------------------|---------------------|---------------------------|------------------------|------------------|
| | | | | | | | | | |
| <u>Transmission</u> | | | | | | | | | |
| North Hays Cty Wimberley Transmn | \$ 339.5 | \$ - | \$ 339.5 | \$ 66,360.7 | | \$ 66,360.7 | | \$ 66,021.2 | |
| T318 BN-DH Overhaul | 741.9 | 472.8 | 1,214.6 | 22,109.1 | | 22,109.1 | | 20,894.5 | |
| T587 BN-MT Overhaul | 755.3 | 12,502.0 | 13,257.3 | 21,208.7 | | 21,208.7 | | 7,951.4 | |
| T360 FS-RU Storm Hardening | 265.9 | 167.2 | 433.1 | 15,105.9 | | 15,105.9 | | 14,672.8 | |
| T333 LV to NL Overhaul | 11,721.8 | 2,512.9 | 14,234.7 | 11,850.5 | 2,500.0 | 14,350.5 | | 115.8 | |
| T623 TP-CV Storm Hardening | 5,023.7 | 2,222.0 | 7,245.7 | 11,697.8 | | 11,697.8 | | 4,452.1 | |
| T358 CV-FS Storm Hardening | 483.9 | 3,085.3 | 3,569.2 | 9,318.9 | | 9,318.9 | | 5,749.7 | |
| T380 BD-TV Overhaul | 7,465.4 | 929.2 | 8,394.6 | 5,880.0 | 2,700.0 | 8,580.0 | | 185.3 | |
| T323 PF-MF Overhaul | 13,427.0 | 22.7 | 13,449.7 | 13,675.8 | 1,200.0 | 14,875.8 | | 1,426.1 | |
| T328 BU-MC Upgrade 440MVA | - | 157.8 | 157.8 | 10,615.7 | | 10,615.7 | | 10,457.9 | |
| Transmission Total | \$ 40,224.3 | \$ 22,071.9 | \$ 62,296.2 | \$ 187,823.1 | \$ 6,400.0 | \$ 194,223.1 | \$ 131,926.9 | | |
| <u>General Plant</u> | | | | | | | | | |
| JC District Operations | \$ 3,146.3 | \$ 87.7 | \$ 3,234.0 | \$ 31,451.6 | | \$ 31,451.6 | | \$ 28,217.5 | |
| Cedar Park Improvements | - | - | - | 13,487.6 | | 13,487.6 | | 13,487.6 | |
| Liberty Hill Additional yard/warehouse expansion | - | 227.7 | 227.7 | 13,787.6 | | 13,787.6 | | 13,559.9 | |
| Junction Warehouse Yard Expansion | 2,732.6 | 4,882.9 | 7,615.5 | 9,135.3 | | 9,135.3 | | 1,519.8 | |
| Total General Plant | \$ 5,878.9 | \$ 5,198.3 | \$ 11,077.2 | \$ 67,862.1 | - | \$ 67,862.1 | \$ 56,784.9 | | |



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