



Cooperative Update

Julie C. Parsley | Chief Executive Officer

Eddie Dauterive | Chief Operations Officer

Randy Kruger | Chief Financial Officer

Nathan Fulmer | Vice President, Workforce & Safety

JP Urban | EVP, External Relations



CEO Report

Julie C. Parsley | Chief Executive Officer

Legislative Update

- The Texas House Investigative Committee on the Panhandle Wildfires confirmed a decayed utility pole caused the February wildfires.
 - Released 48-page report including recommendations to the Legislature.
 - Noted that increased oversight of utilities is required to mitigate future wildfires.
- Texas House Speaker Dade Phelan released interim charges May 8, including direction to explore legislation to improve wildfire preparedness, response, and mitigation.



Legislative Update: Continued

- Senate Committee on Business & Commerce will meet on June 12 to discuss interim charges:
 - Electricity Market Design
 - Assess efforts to provide incentives for new thermal generation
 - Review and report on electricity market and issues impacting reliability and resiliency.
 - Consider rulemaking on wholesale market design.
 - Evaluate impacts of variable resources.
 - Monitor implementation of HB 1500.
 - Transmission Texas Power
 - Identify future transmission and distribution system needs.
 - Recommend ways to reduce infrastructure construction barriers.
 - Impact to Bitcoin Mining on the Texas Electric Grid
 - Study the impact of cryptocurrency mining facilities on the Texas electric grid.



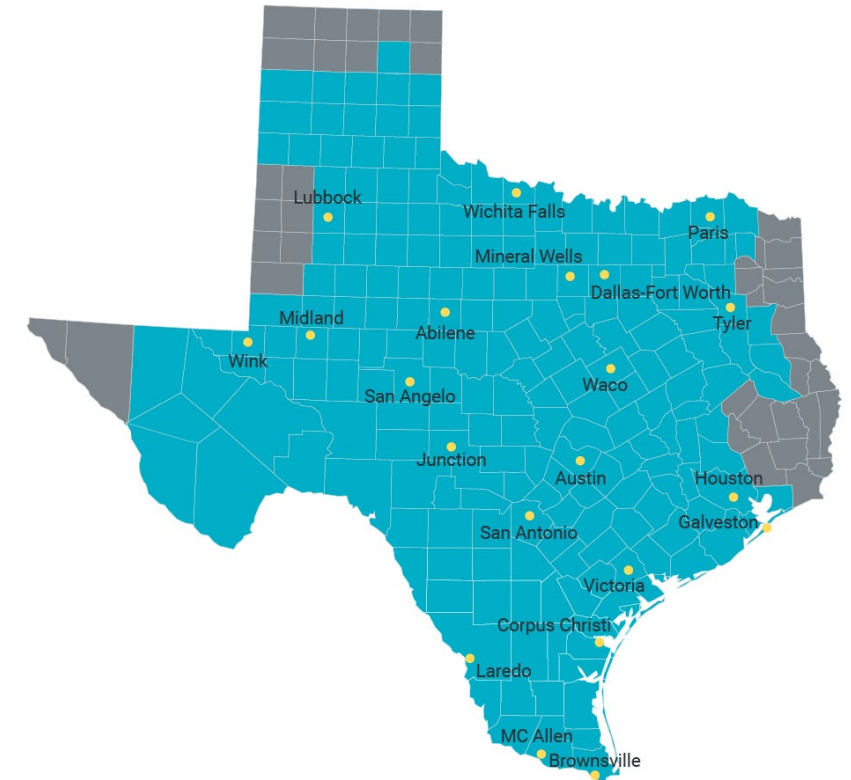
Regulatory Update: PUC

- During its April 25 open meeting the Commission adopted a new rule implementing the Texas Energy Fund Completion Bonus Grant Program.
 - Rule establishes procedures for applying for a completion bonus grant, terms for annual grant payments, and performance requirements.
 - Each annual grant payment is for a 10-year period, subject to performance standards.
 - Award can be achieved in an amount not to exceed \$120k per MW for a facility interconnected before June 1, 2026, or \$80k per MW if interconnected by June 1, 2029.
 - Expansions at existing facilities and switchable generation can qualify.



Regulatory Update: ERCOT

- ERCOT released TXANS Weather Watch for Wednesday, May 8, due to unseasonably high temperatures, high levels of expected maintenance outages, and the potential for lower reserves.
 - No issues were experienced.
- Both the June and July Monthly Outlook for Resource Adequacy (MORA) reports indicate a low probability of ERCOT declaring an Energy Emergency Alert (EEA).
- ERCOT issued a Request for Proposal for 500MW of demand response for the summer.



Vote your way May 21 – June 14



**Vote through
your PEC
SmartHub
account.**



**Watch your
email for
election
information.**



**Vote using one
of the stations
set up in office
lobbies.**



**Watch your
mailbox for
election
information.**



**Scan your
unique QR
code with your
mobile phone.**

PEC Members Share In Lineman Appreciation

**More than 200
members shared
their thanks!**



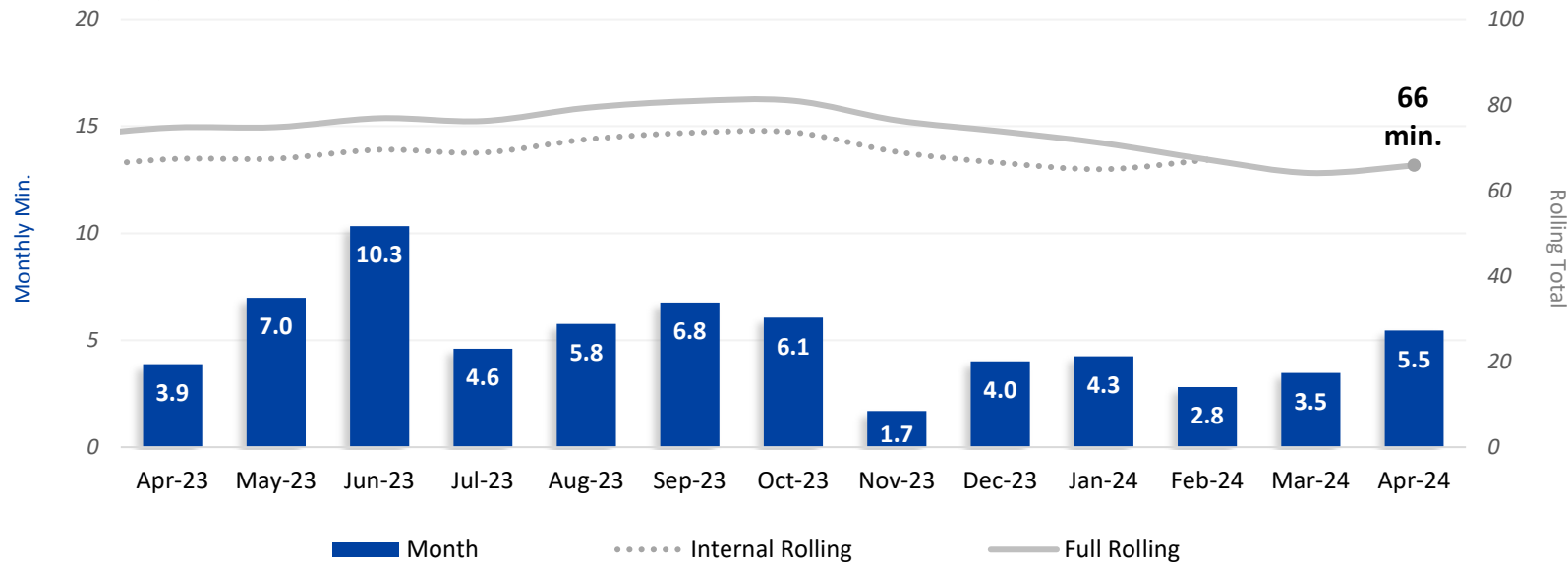


Operations Report

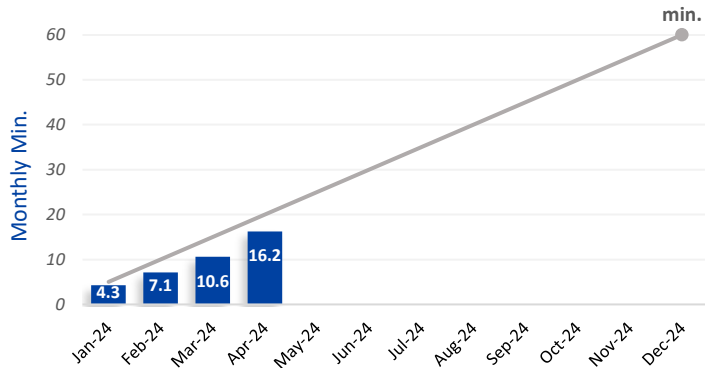
Eddie Dauterive | Chief Operations Officer

Reliability

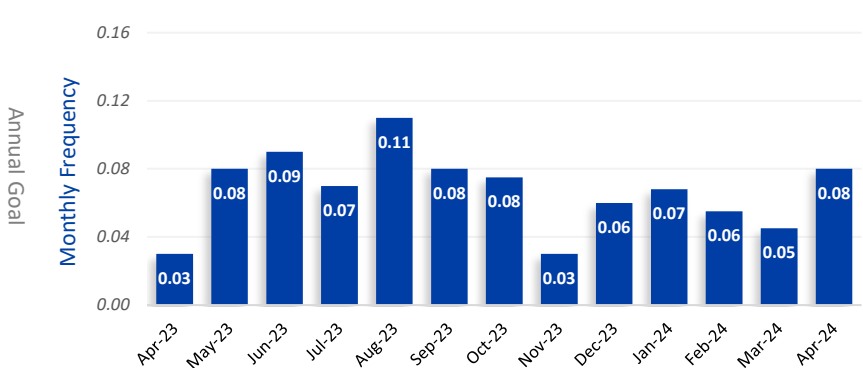
SAIDI System Average Interruption Duration Index



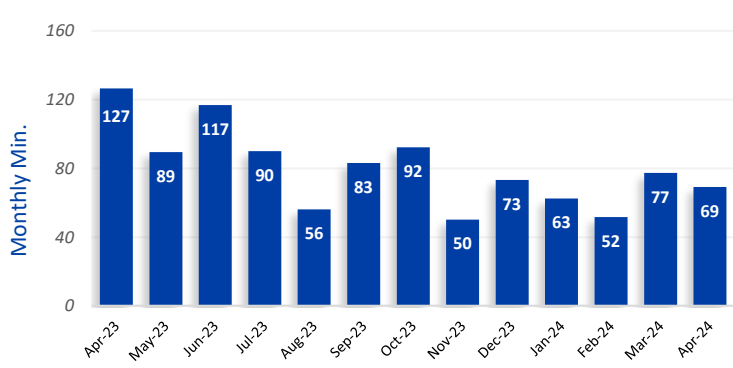
2024 Year-to-Date SAIDI



SAIFI System Average Interruption Frequency Index



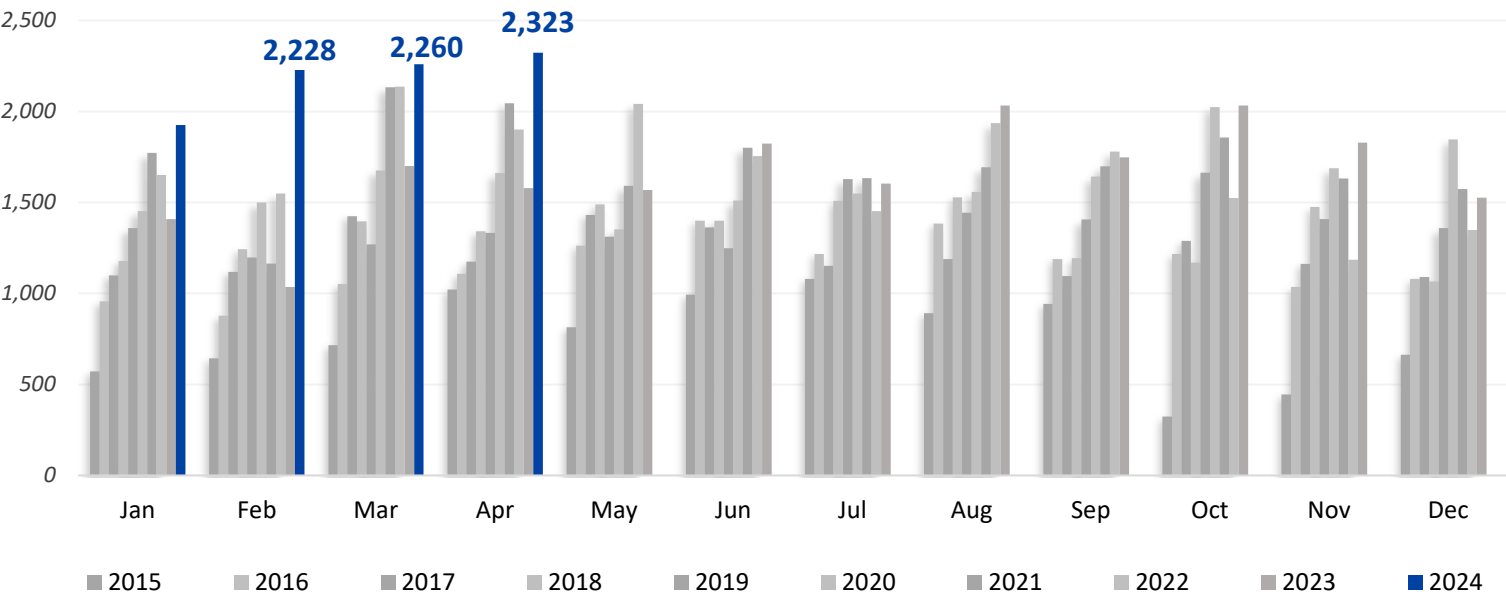
CAIDI Customer Average Interruption Duration Index



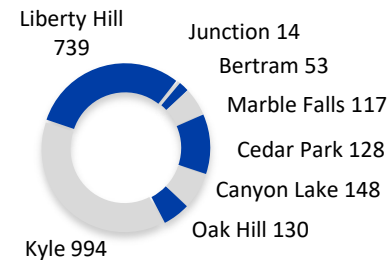
System Growth

Line Extensions Completed

2020: 19,458 2021: 20,592 2022: 20,262 2023: 19,886 2024 YTD: 8,736



Line Extensions Per District (2,323)

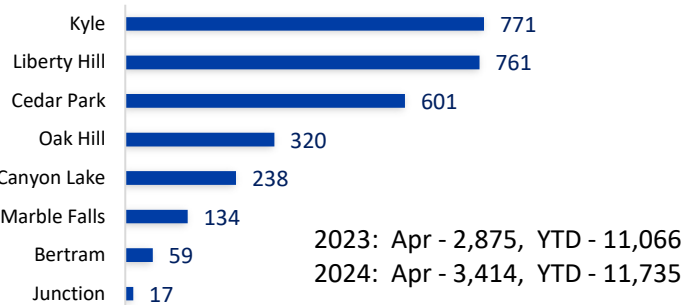


Miles of Distribution Line:

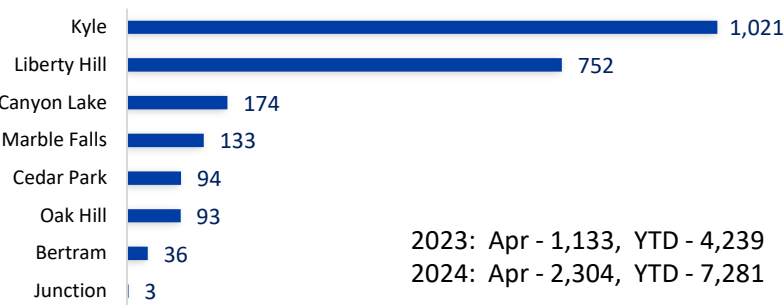
Overhead: 17,757 (70%)
Underground: 7,473 (30%)
Total: 25,230



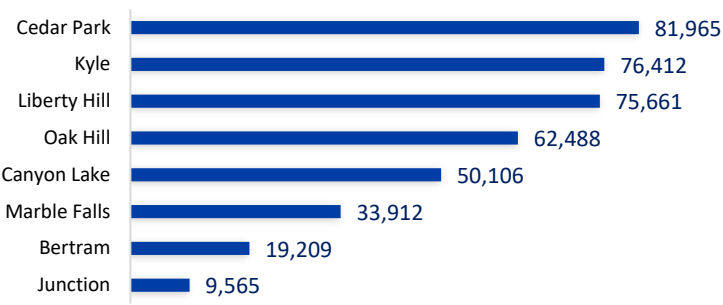
Member Applications (3,414)



Meter Growth (2,304)



Meter Totals (409,318)



AMI Deployment

Deliveries and Exchange Schedule (as of May 1)

Estimated completion dates dependent on continued fulfillment of meter delivery.

**Meters exchanged since
deployments restarted:**

183,133

**Total RF meters installed
coop-wide:**

327,650

Projected full completion:

3rd Qtr 2024

Projected district completions:

CP: Oct. 23	MF: May 24
KY: Feb. 24	BT: Jun. 24
OH: May 24	CL: Jul. 24

Oak Hill Exchanges:

- Placed: 52,991
- Remaining: 420

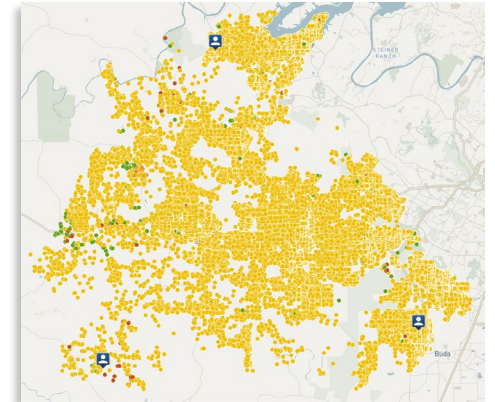
Marble Falls Exchanges:

- Placed: 12,267
- Remaining: 11,900

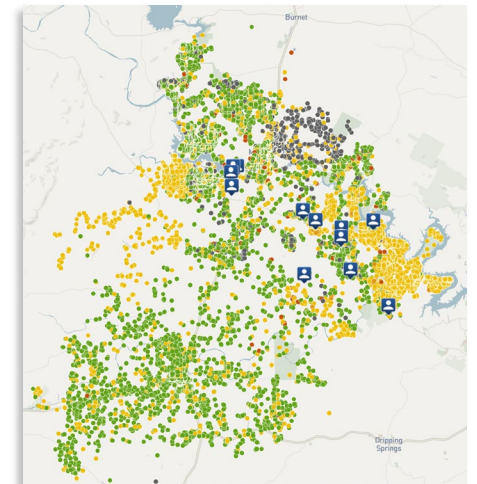
Correspondence Completed (in April):

- Letters: 6,862
- Emails: 5,436
- Calls: 208
- Texts: 4,020

Oak Hill



Marble Falls

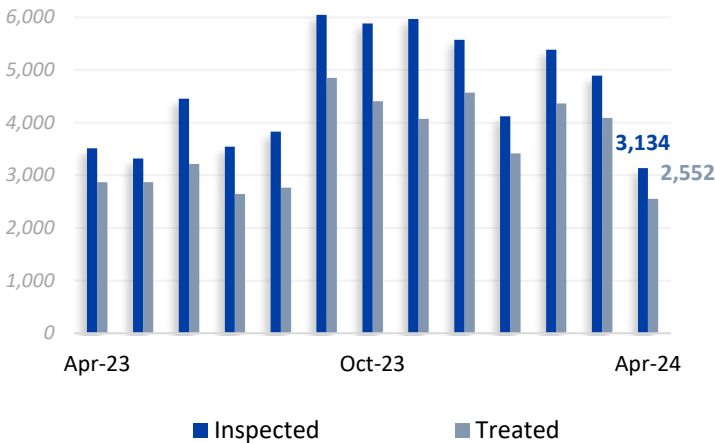


Distribution Maintenance

Pole Testing & Treatment (PTT)

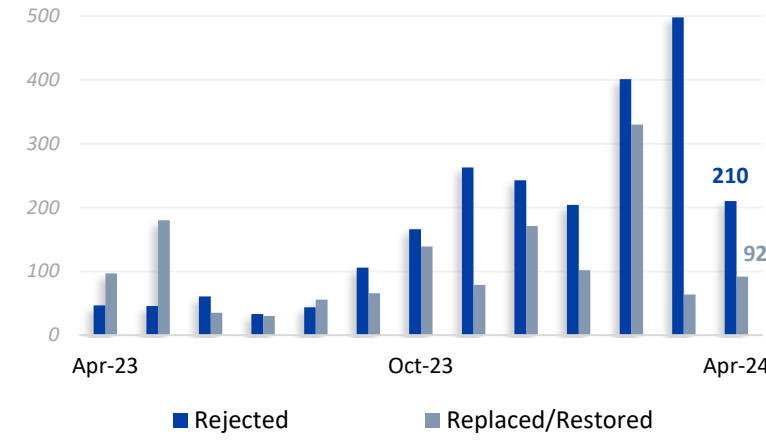
Poles Inspected & Treated

2023 YTD: Inspections - 13,313 Treated - 10,813
2024 YTD: Inspections - 17,530 Treated - 14,422



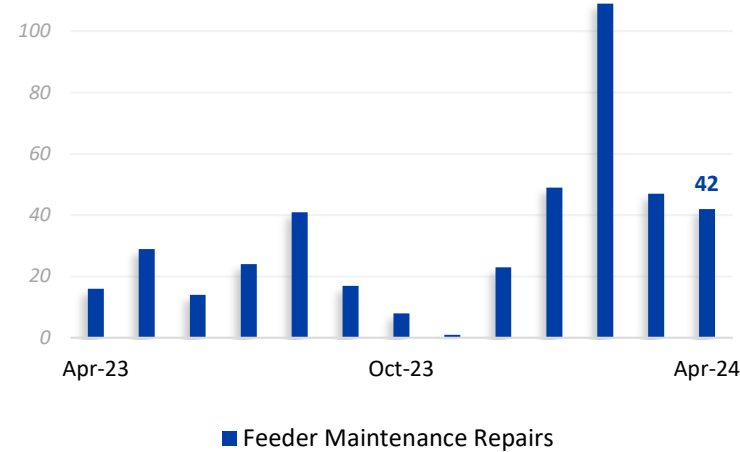
Poles Rejected & Replaced/Restored

2023 YTD: Rejected - 215 Restored - 314
2024 YTD: Rejected - 1,313 Restored - 588



UAV Inspection Maintenance Items

2023 YTD: Repairs Completed - 90
2024 YTD: Repairs Completed - 247



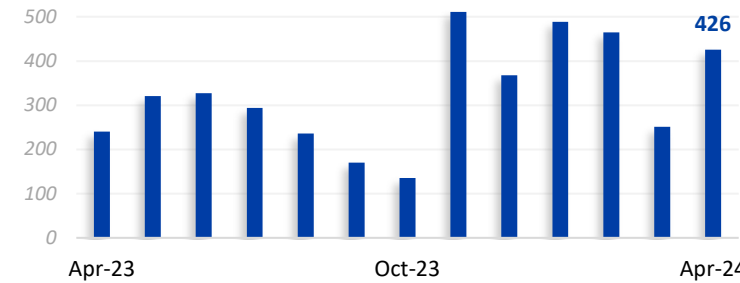
Vegetation Management

LiDAR Assessment Audits Completed:

Type	Apr '23	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr '24
C&D WUI Ph 3	841	134	46	15	10	8	6	49	131	269	217	218	147
C&D WUI Ph 1	761	1,389	1,011	579	988	876	1,257	696	681	1,031	1,363	1,288	754
C&D Other Ph 3	121	207	250	141	193	179	164	140	91	125	286	321	207
C&D Other Ph 1	233	860	604	523	754	517	640	552	522	520	1,164	1,204	1,037
All C&D	1,956	2,590	1,911	1,258	1,945	1,580	2,067	1,437	1,425	1,945	3,030	3,034	2,148

Underground Equipment

2022 YTD: Pad Restorations - 1,178
2023 YTD: Pad Restorations - 1,631





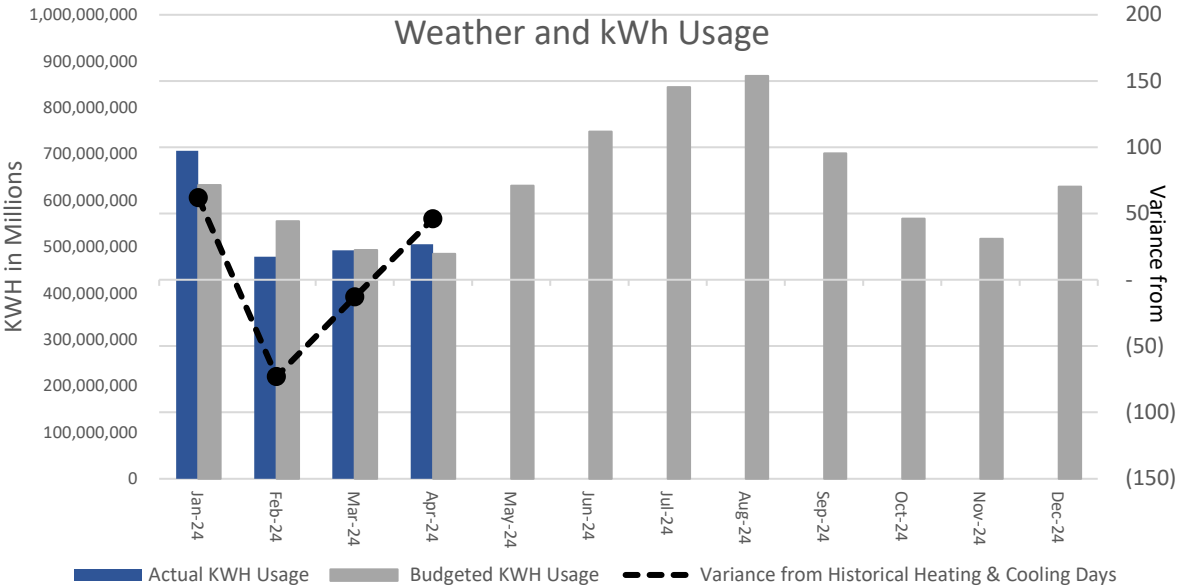
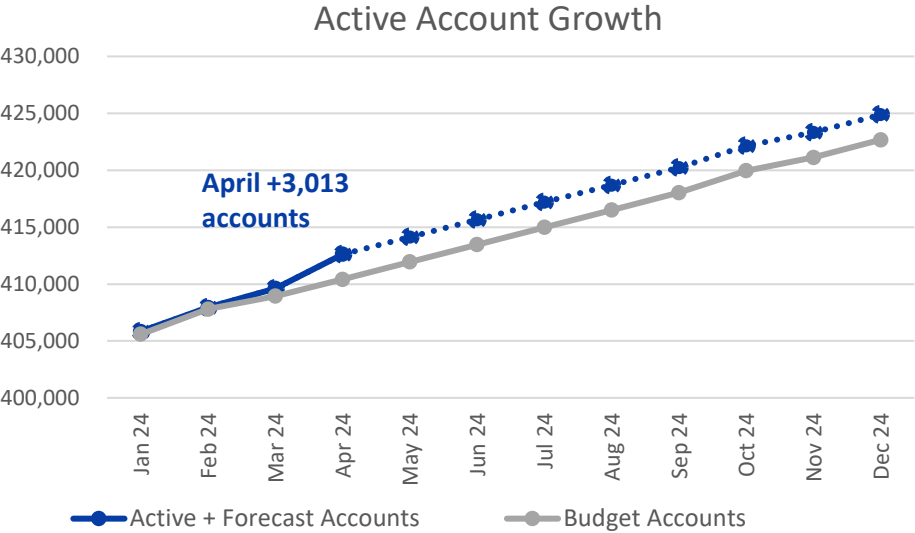
April 2024 Financial Report

Randy Kruger | Chief Financial Officer

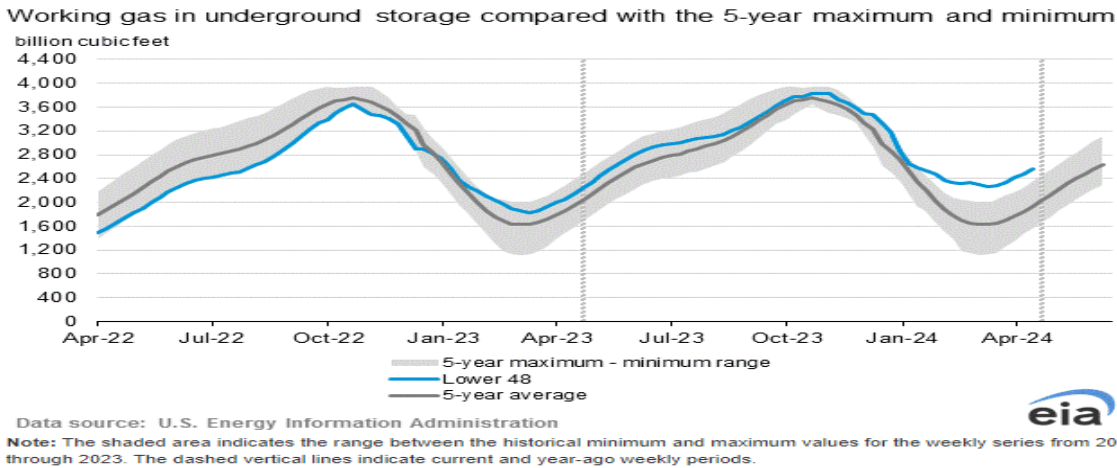
Finance at a Glance – April 2024

	MTD (\$ in millions)			YTD (\$ in millions)		
	Actual	Budget	Variance	Actual	Budget	Variance
MWH Sold	505,216	484,724	20,493	2,181,900	2,165,191	16,709
Gross Margins	\$ 28.6	\$ 26.7	\$ 1.9	\$ 113.7	\$ 113.2	\$ 0.5
Net Margins	\$ 2.6	\$ (0.2)	\$ 2.8	\$ 9.0	\$ 5.5	\$ 3.5
EBIDA	\$ 14.9	\$ 12.2	\$ 2.7	\$ 57.8	\$ 54.7	\$ 3.1
Revenue O/(U)	\$ (0.1)	\$ (0.6)	\$ 0.5	\$ (6.6)	\$ (6.1)	\$ (0.5)
EBIDA(X)	\$ 14.8	\$ 11.6	\$ 3.2	\$ 51.1	\$ 48.6	\$ 2.5

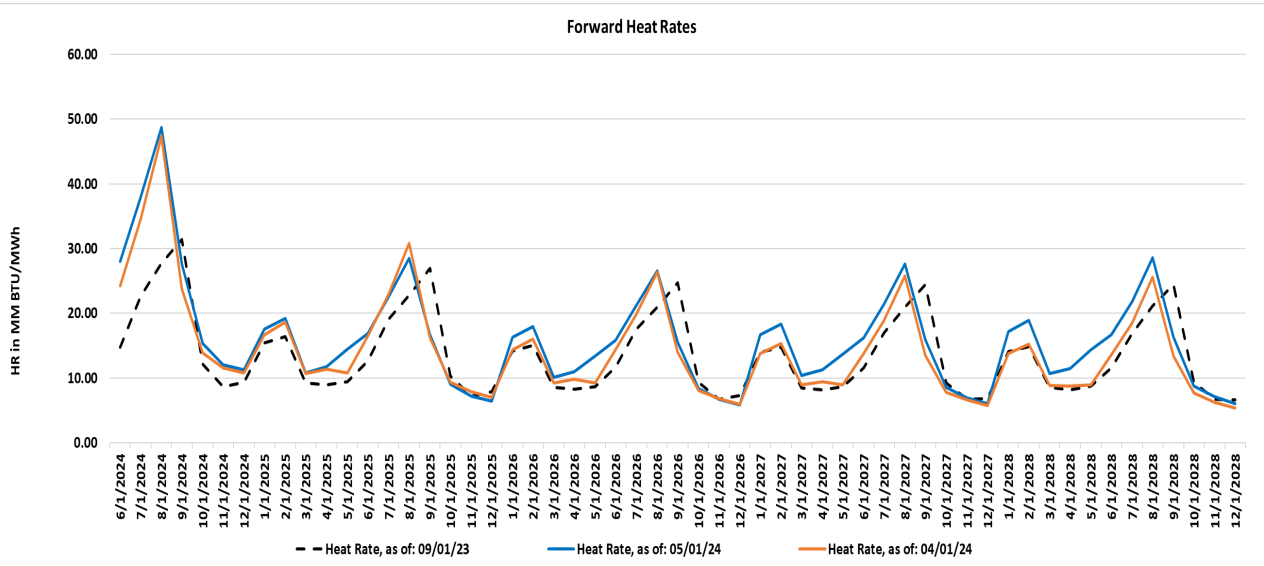
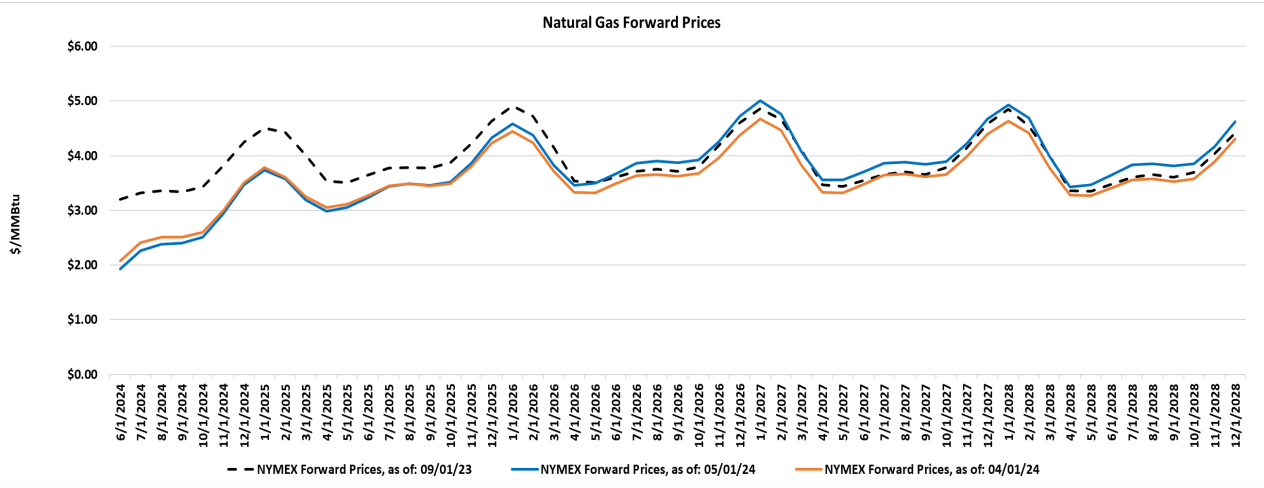
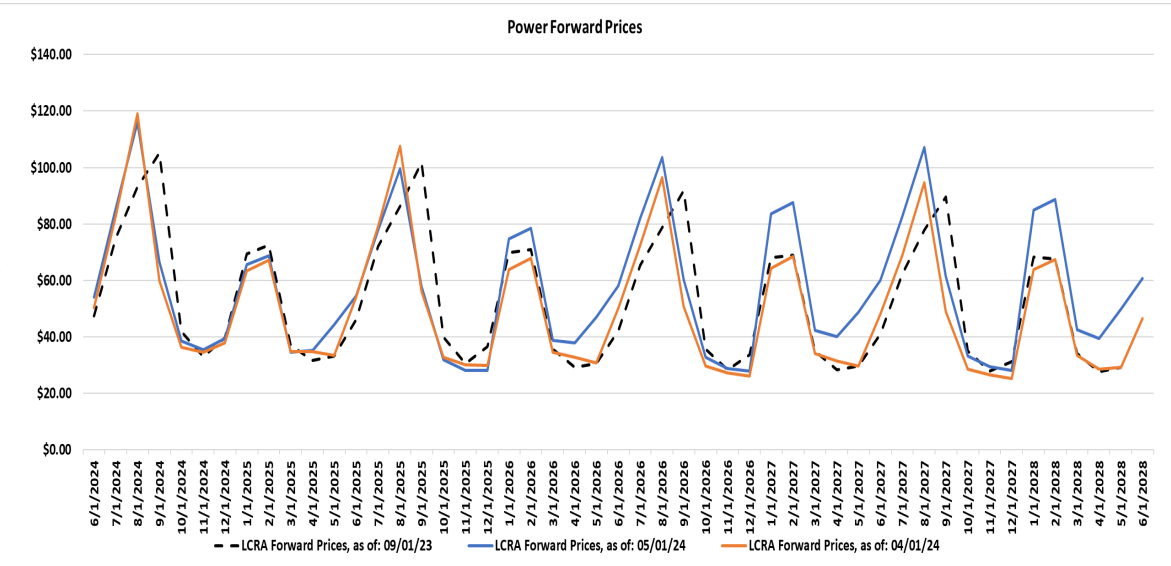
	Liquidity Coverage
Cash & Marketable Securities	\$ 12,709,556
Short Term Facilities	505,000,000
Less: Short Term Borrowings	69,632,600
Available Liquidity	\$ 448,076,956
Liquidity Coverage (Days)	213



Power Market Fundamentals



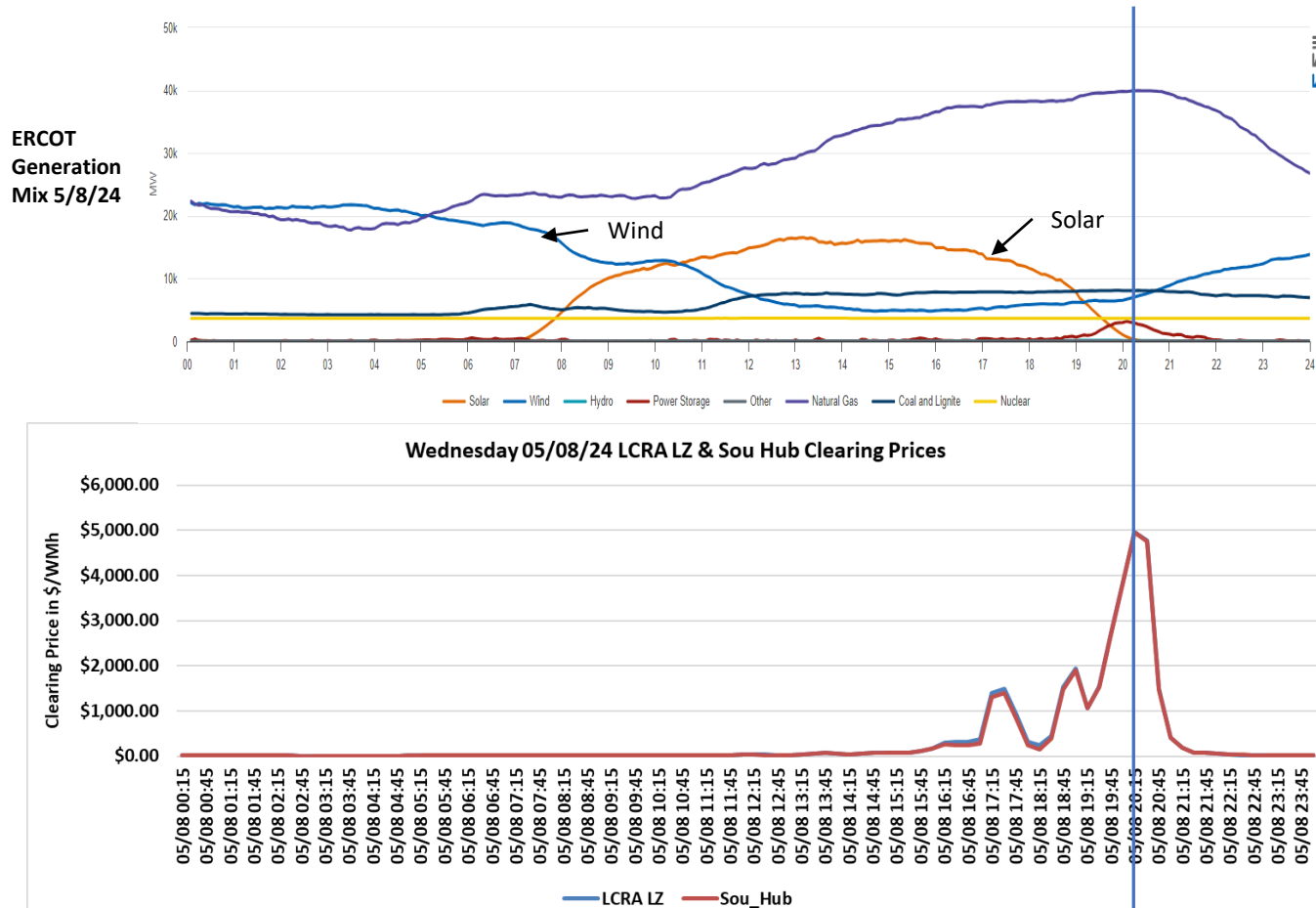
As of May 03



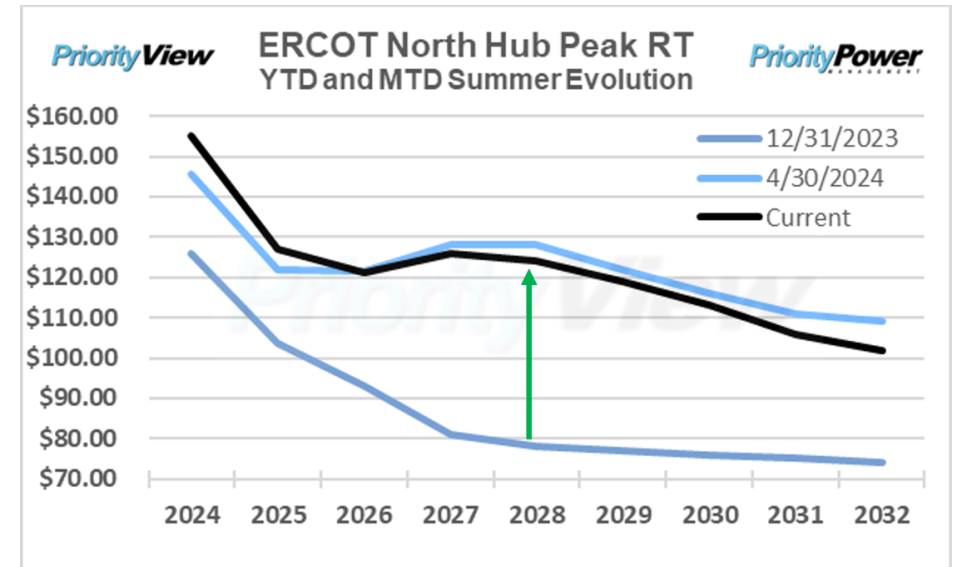
Forward Markets Price in Scarcity

Examples of Scarcity Pricing Becoming More Common

Scenario: unseasonable weather, solar ramp, low wind, high prices



Forward Market Reaction

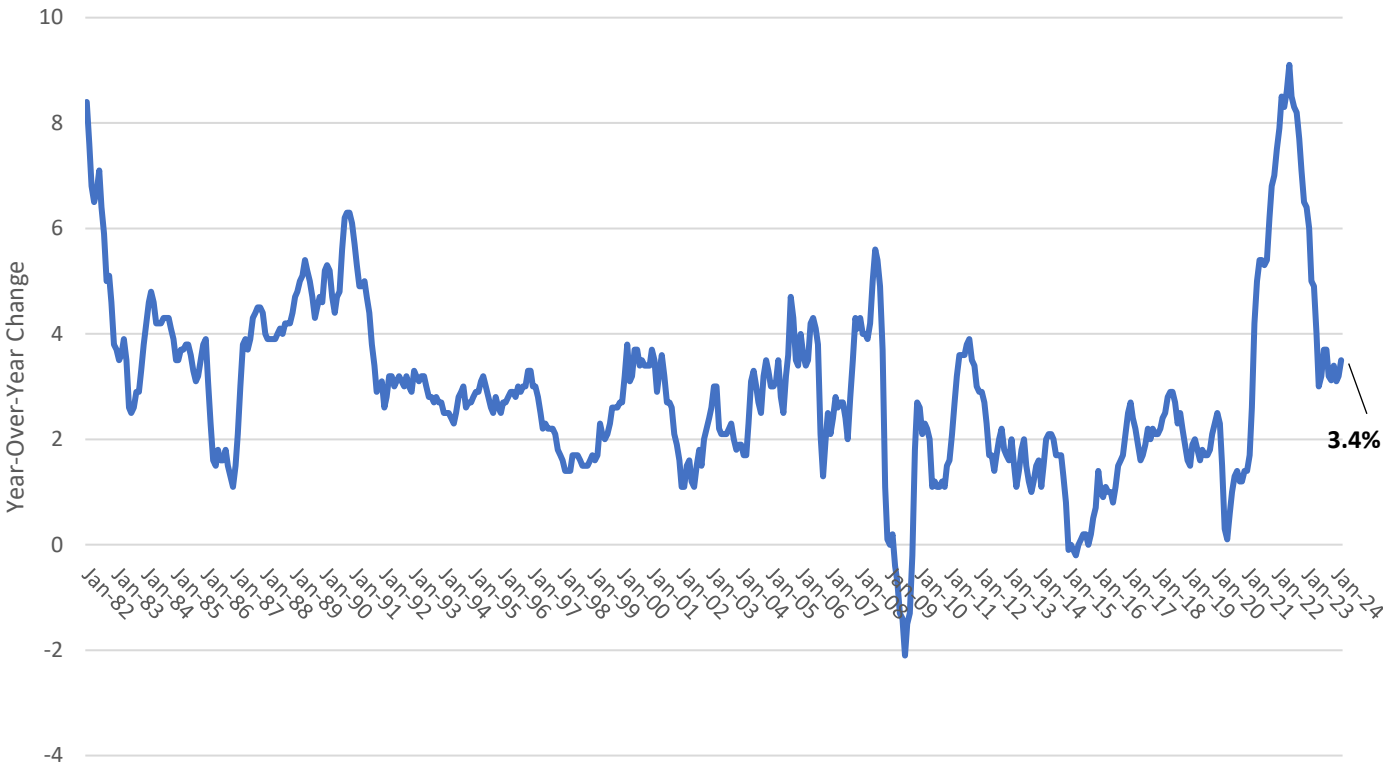


Above prices are the yearly average of June – September contracts

Inflation

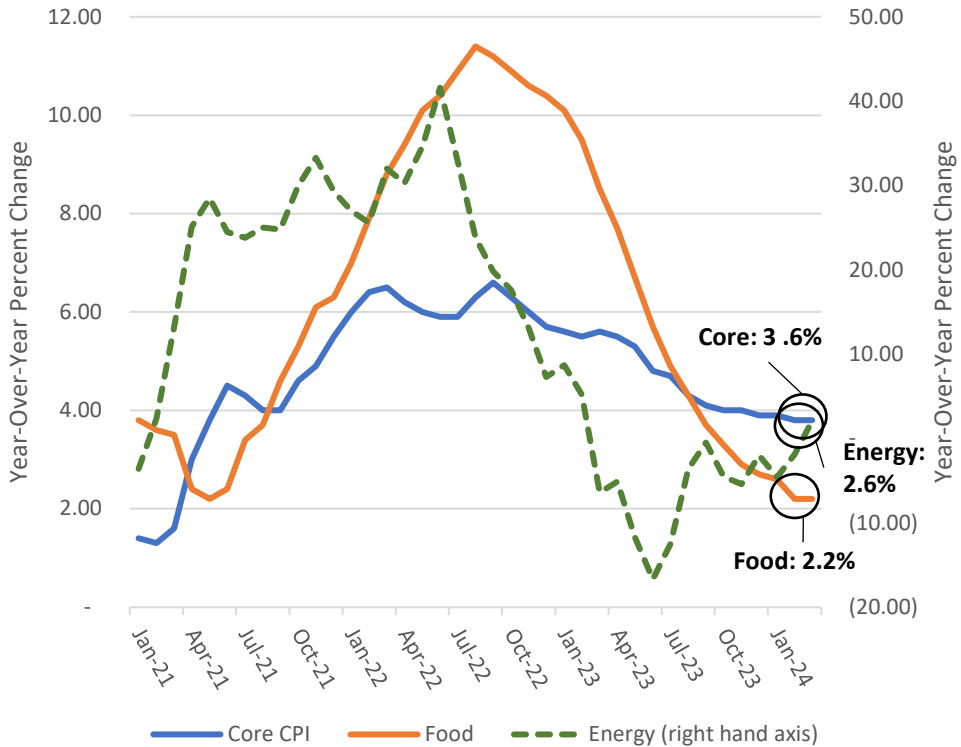
Overall CPI decreased to 3.4% YoY from 3.5% YoY in February; Core CPI decreased slightly to 3.6% YoY. Energy prices are up 2.6% YoY driven by sustained increases to electricity prices (+5.1%) and gasoline (+1.2%); partially offset by fuel oil (-0.8%) and utility gas services (-1.9%).

CPI Jan 1982 to Apr 2024



Source: U.S. Bureau of Labor Statistics

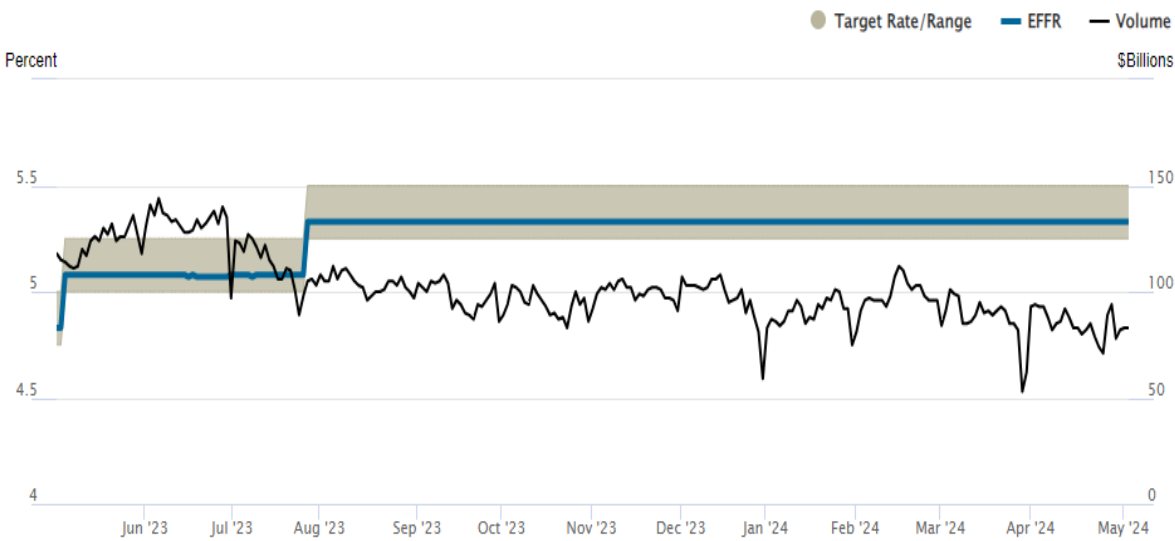
Core CPI, Food and Energy
Jan 2021 to Apr 2024



Source: U.S. Bureau of Labor Statistics

Interest Rates

Federal Funds Rate



Source: Federal Reserve Bank of New York 05/03/2024

10-Year Note



Source: *The Wall Street Journal* 05/03/2024



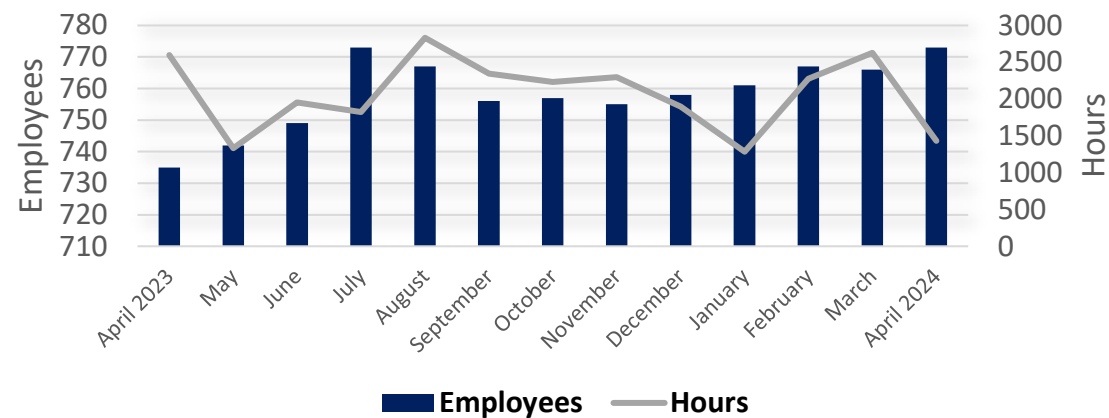
Workforce and Governance Report

Nathan Fulmer | Vice President, Workforce & Safety

April Employee Development

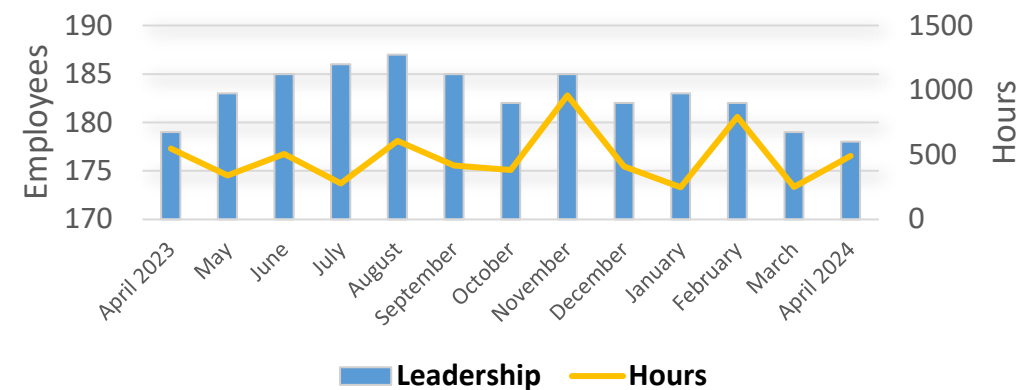
Employee Training

Hours for employees and leadership overall by month



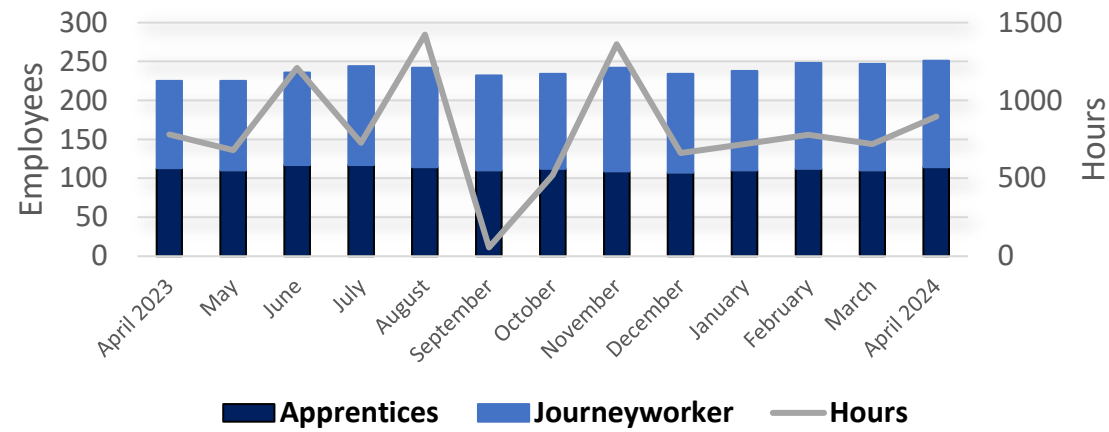
Leadership Training

Hours for employees and leadership overall by month



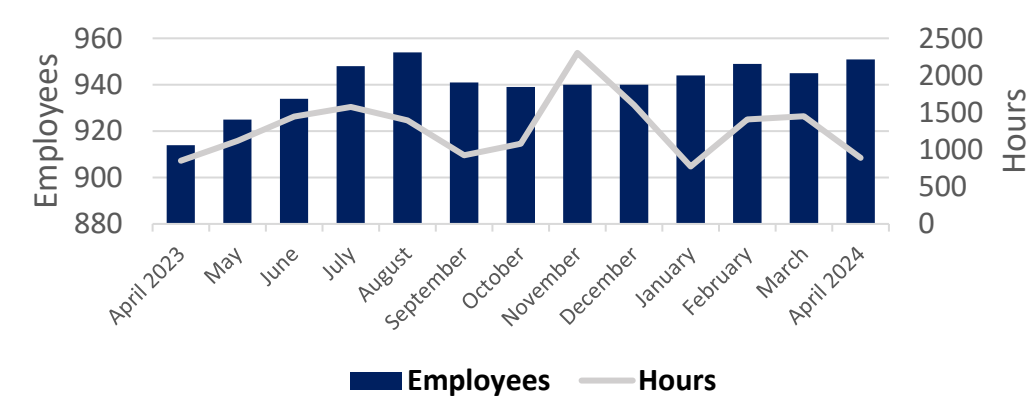
Apprentices & Journeyworker Training Hours

Hours trained for Apprentices & Journeyworkers per month



Safety Training Hours

Safety training hours per month



HR and Safety + Technical Training

Department Highlights

- Completed annual employee review process.
- Together with Community Relations, the Technical Training team met with Leander ISD career and technical education staff to discuss current programs and future engagement opportunities.
- Attended Southwest Electric Safety Exchange (SWESE) spring conference.
- Performed 10 job site safety observations, 12 manager job site safety observations, and 33 structured Safety meetings.
- 414 employees attended Work Zone Safety training.

Apprentice Training Spotlight



Colton Davidson

Lineworker
Apprentice 2
Marble Falls

“Colton is an exceptionally bright individual who comprehends everything we cover with great speed. During Year 2, he has consistently demonstrated leadership qualities both in and out of the classroom.”

Pre-Apprenticeship Program Sees Early Success

- Last November, PEC launched the Pre-Apprenticeship Program to recruit prospective apprentices and introduce them to PEC and lineworker career.
- Program includes three-month temporary placement to gain basic experience.
- Kyle District was pilot for new program—upon completion of the program, two pre-apprentices earned the opportunity to join PEC as full-time employees.
- Both hired April 22 into open lineworker apprentice positions in Kyle.
- Interested in the program? Send your resume to PECpreapprentice@peci.com.



PEC Hosts 5K on April 27, Collects Shoes for Charity





Community and Member Engagement

JP Urban EVP, External Relations

5. Member and
Community
Engagement

PEC Brightens Dripping Springs' 35th Annual Founders Day Festival!



PEC Awards \$100,000 in Scholarships

- This May, we are celebrating the 25th anniversary of the PEC Scholarship Program!
- Since 1999, more than \$1.5M given to nearly 900 PEC-area students to help advance their education goals.
- Received nearly 700 applications — a new record for PEC.
- \$100,000 in scholarships were awarded to 25 students on May 2.
- PEC Scholarships are funded through unclaimed property returned by the State.



PEC Spotlights Teachers Who Shine Bright

- PEC's first ever Teacher Spotlight brought in more than 300 applications.
- PEC is proud to recognize six teachers from our service area:
 - Katrina Parker, Leander ISD, Cox Elementary Pre-Kindergarten
 - Jennifer Higa-Rolls, Hays CISD, Tobias Elementary First Grade
 - Sarah Apple, Dripping Springs ISD, Rooster Springs Elementary Third Grade
 - Helen Long, Junction ISD, Junction Elementary Second/Third Grade Reading
 - JR Voyles, Blanco ISD, Blanco High School, Geometry/On Ramps Statistics
 - Daniel Paschal, Liberty Hill ISD, Liberty Hill High School, Engineering/Robotics





Appreciation and Look Ahead

Employee Shoutouts*



Joy Watson
Member Relations
Agent 2
Marble Falls



Jacob Simons
Journeyworker
Liberty Hill



Collin Dickinson
Lineworker
Apprentice 3
Liberty Hill



**Preston
Ingraham**
Electrical Distribution
Designer
Oak Hill



**Ashley
Montgomery**
Energy Services
Analyst, Associate
Headquarters

**These were selected from the hundreds of shoutouts PEC receives each month*

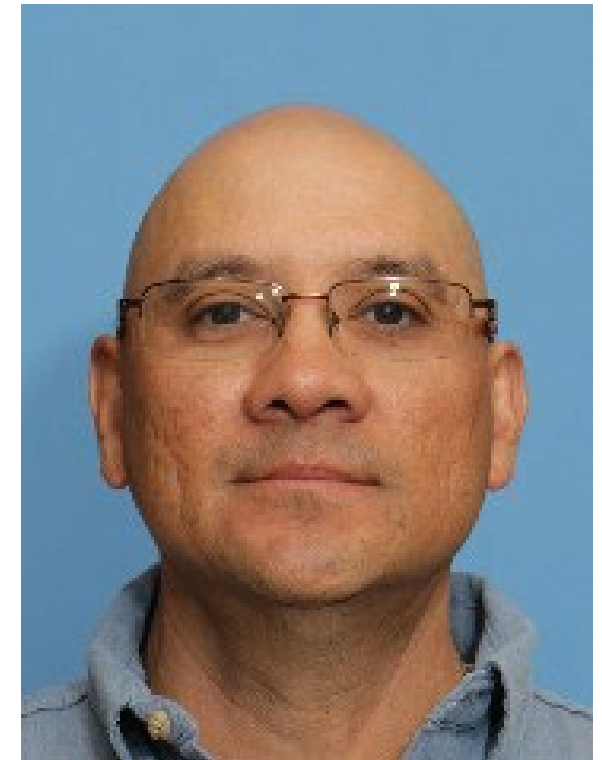
PEC Heroes in Action

Last month, Marble Falls journeyworkers Trey Salazar and George Lozano witnessed a vehicle accident and leapt into action.

The car was flipped over, and a mother and her child in a car seat needed help. PEC's heroes in blue helped cut the seat belt that held the car seat, allowing the seat and small child to be safely removed from the wreckage. The mother called the next day to thank Trey and George for their quick actions.



Trey Salazar
Journeyworker
Marble Falls



George Lozano
Journeyworker
Marble Falls

Offices Closed May 27 for Memorial Day



- Text “Outage” to 25022
- Report an outage online at map.pec.coop
- Report an outage 24/7 by calling 888-883-3379
- Make a payment 24/7 by calling 844-886-9798
- Pay online 24/7 at pec.smarthub.coop
- SmartHub mobile app



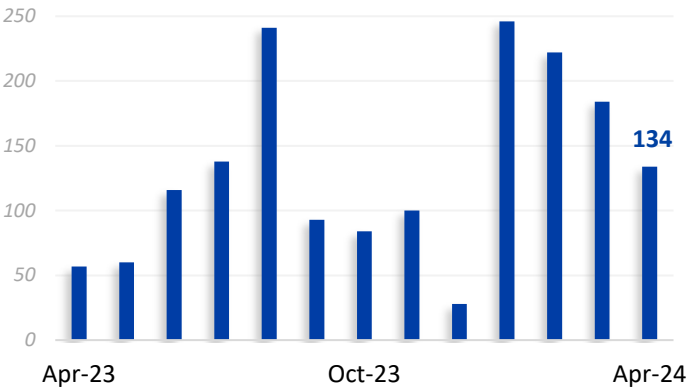
Appendix Pages

Distribution Maintenance

Technical Services

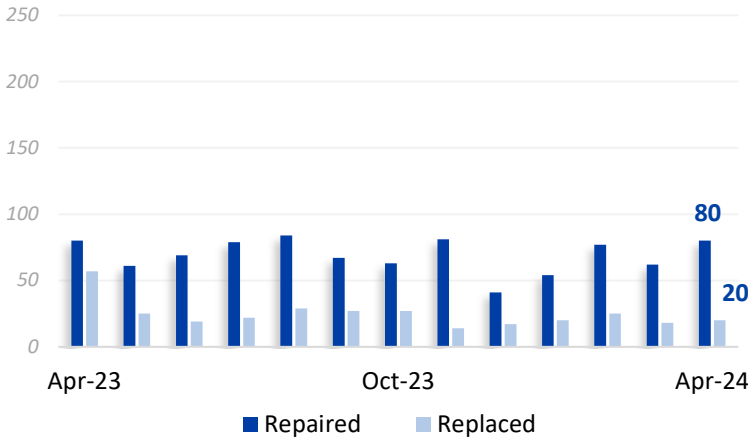
Equipment Inspections

2023 YTD: 318
2024 YTD: 781



Equipment Repaired & Replaced

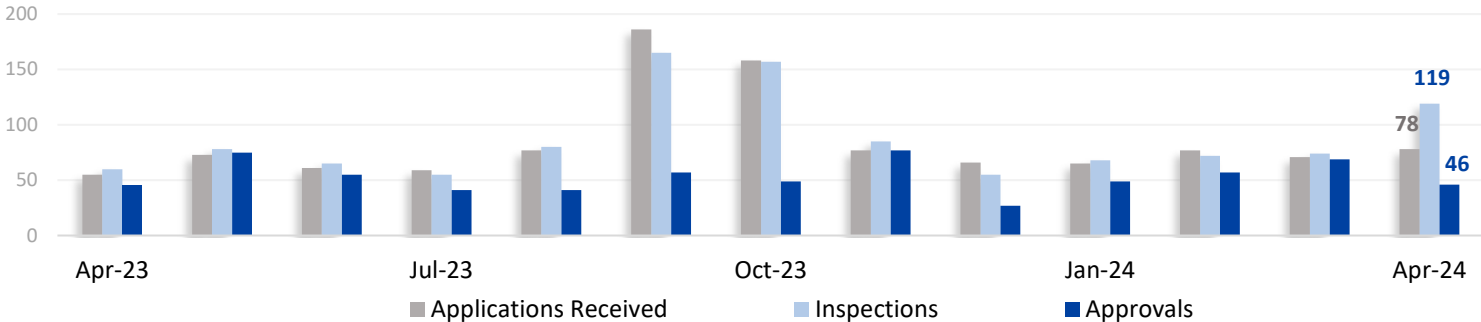
2023 YTD: Repaired - 248 Replaced - 121
2024 YTD: Repaired - 252 Replaced - 83



Pole Contacts

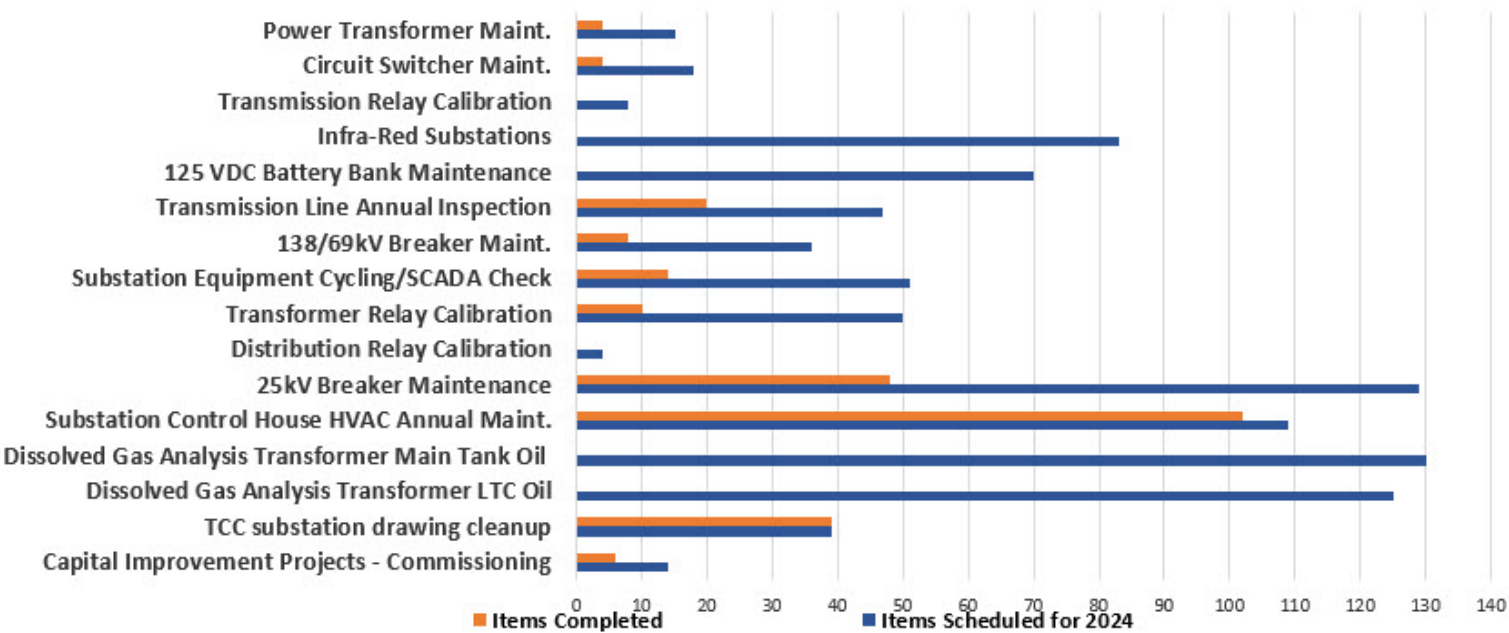
Applications Received & Permits Issued

2023 YTD: Received - 225 Inspected - 226 Approved - 183
2024 YTD: Received - 291 Inspected - 333 Approved - 221



Substation & Transmission Maintenance

2024 Itemized Maintenance By Equipment



2024 Monthly Substation Inspections Completed



2024 Non-scheduled Work Items Completed



2024 Unplanned Repairs Completed



Planning Engineering Projects

Project	Completion	Percent Complete
2024 CIP Project Maps	Feb 2024	100%
PEC System Arc Flash	Feb 2024	99%
Load Projections Study	Mar 2024	100%
Capacitor Settings	Mar 2024	100%
4CP Study	Apr 2024	75%
Summer Contingency	May 2024	50%
UFLS Study	Jun 2024	0%
CIP (1st draft) Study	Jul 2024	25%
2 Year System Protection Coordination Review	Jul 2024	85%
CIP (Final) Study	Aug 2024	0%
Mock UFLS Study	Dec 2024	0%
Winter Contingency	Dec 2024	0%

Substation Engineering Projects

District	Phase	Description	Start	Completion	Percent Complete
Oak Hill	Construction	Upgrade line protection relay panels	Apr 2021	May 2025	100%
Junction	Construction	Upgrade transformer and add line breakers	May 2021	Jan 2024	100%
NA	Engineering	Upgrade circuit switchers and relay protection on 3 mobile substations	Nov 2021	Jun 2024	100%
Liberty Hill	Construction	Construct new substation	Dec 2021	Feb 2024	100%
Liberty Hill	Construction	Add third power transformer	Apr 2022	Feb 2024	100%
Kyle	Construction	Add third power transformer	May 2022	Feb 2024	100%
NA	Engineering	Develop configuration for engineering to have access to RTU settings/events	Nov 2022	Jan 2025	25%
Kyle	Construction	Construct new substation	Feb 2023	Jan 2025	100%
Liberty Hill	Construction	Construct new substation	Feb 2023	Jan 2025	100%
Oak Hill	Engineering	Upgrade two power transformers	Feb 2023	Feb 2025	100%
Cedar Park	Construction	Add third power transformer	Feb 2023	Apr 2025	100%
Liberty Hill	Construction	Upgrade power transformer	Feb 2023	May 2024	100%
Bertram	Engineering	Add Circuit Switcher on power transformer	Mar 2023	Jul 2025	93%
Kyle	Engineering	Construct new substation	Apr 2023	Oct 2025	5%
Kyle	Construction	Install capacitor bank	May 2023	May 2024	100%
Liberty Hill	Construction	Install capacitor bank	May 2023	May 2024	100%
Liberty Hill	Construction	Add second power transformer	Aug 2023	Jun 2024	100%

Substation Engineering Projects (cont'd)

District	Phase	Description	Start	Completion	Percent Complete
Cedar Park	Engineering	Circuit switcher upgrade and capacitor panel replacement	Jan 2024	Oct 2025	100%
Kyle	Engineering	Capacitor panel replacement	Jan 2024	Nov 2025	100%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	100%
Kyle	Engineering	Upgrade line protection relay panels	Jan 2024	Dec 2024	100%
Canyon Lake	Engineering	Reinsulate Low-side of Substation to allow voltage conversion to 24.9 kV	Jan 2024	Jan 2025	100%
Marble Falls	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2025	100%
Oak Hill	Engineering	Upgrade two power transformers	Jan 2024	Apr 2025	0%
Liberty Hill	Engineering	Install capacitor bank	Jan 2024	May 2025	98%
Liberty Hill	Engineering	Construct new substation	Jan 2024	Sep 2025	1%
Marble Falls	Engineering	Construct new substation	Jan 2024	Oct 2025	0%
Oak Hill	Engineering	Upgrade line protection relay panels	Jan 2024	Jan 2026	66%
Canyon Lake	Engineering	Upgrade line protection relay panels and replace power transformer	Feb 2024	Nov 2025	70%
Cedar Park	Engineering	Upgrade two power transformers	Apr 2024	Dec 2025	63%
Cedar Park	Engineering	Add third power transformer and revise the bus	Apr 2024	May 2026	51%
Oak Hill	Engineering	Upgrade two power transformers	May 2024	Jan 2026	59%
Kyle	Engineering	Construct new substation	May 2024	May 2026	49%
Bertram	Engineering	Upgrade power transformer	Jun 2024	Dec 2025	59%
Oak Hill	Engineering	Upgrade two power transformers	Oct 2024	Apr 2026	39%
Canyon Lake	Engineering	Upgrade line protection relay panels	Oct 2024	May 2026	0%
Liberty Hill	Engineering	Add second power transformer	Nov 2024	May 2026	33%
Kyle	Engineering	Add third power transformer	Nov 2024	May 2026	33%
Cedar Park	Engineering	Add second power transformer	Nov 2024	May 2026	33%

Transmission Projects

District	Phase	Description	Completion	Percent Complete
Liberty Hill	Construction	Harden transmission line to meet severe weather requirements	Dec 2023	99%
Junction	Procurement	Extend Junction Tap to new substation bay	Feb 2024	100%
Liberty Hill	Construction	Harden transmission line to meet severe weather requirements	May 2024	99%
Marble Falls and Cedar Park	Construction	Overhaul (Phase 2)	May 2024	55%
Liberty Hill	Procurement	Developer funded transmission line relocation	May 2024	45%
Kyle	Engineering	Transmission line overhaul	Jan 2025	50%
Oak Hill	Procurement	Harden transmission line to meet severe weather requirements	May 2025	50%
Cedar Park	Procurement	Harden transmission line to meet severe weather requirements	May 2025	50%
Canyon Lake	Engineering	Replace 1 structure at substation	May 2025	10%
Marble Falls and Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Dec 2025	15%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2025	10%
Canyon Lake	Engineering	Transmission line overhaul and conversion to 138kV	Sep 2026	5%
Oak Hill	Engineering	Harden transmission line to meet severe weather requirements	Dec 2026	10%

Large Project Updates

Liberty Hill Fuel Island

Plans complete, RFP released, bids due 5/15.

Johnson City

Developing a master plan for the Haley Rd site. Drainage design is complete and contract awarded. April start with October completion.

7,000 sq. ft. facilities storage building is erected with driveway and sidewalk complete. Electrical install and landscape is in progress. Full completion in April.

Junction

Site work, fencing, new entrance, Fleet building, and warehouse expansion bid package being completed. RFP posted, pre bid meeting complete. Bids due 5/24.

Marble Falls

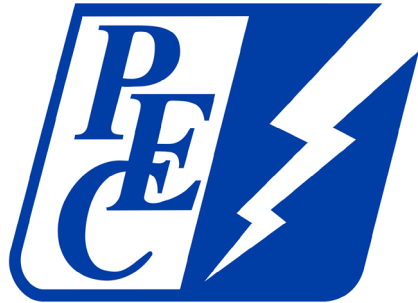
Perimeter fence and new gate complete. Fuel Island in design.



Facility Management Metrics

PEC Facilities staff completed 2090 work orders YTD.

	Goal	2024	2023
Avg Response Time	< 1 day	.15 days	.21 days
Completed On-Time	> 90%	77%	84%
Proactive Work Orders	> 80%	99%	96%
Satisfaction Rating	> 95%	94.7%	97.3%



Appendix to April 2024 Financial Presentation to the Board

Randy Kruger | Chief Financial Officer

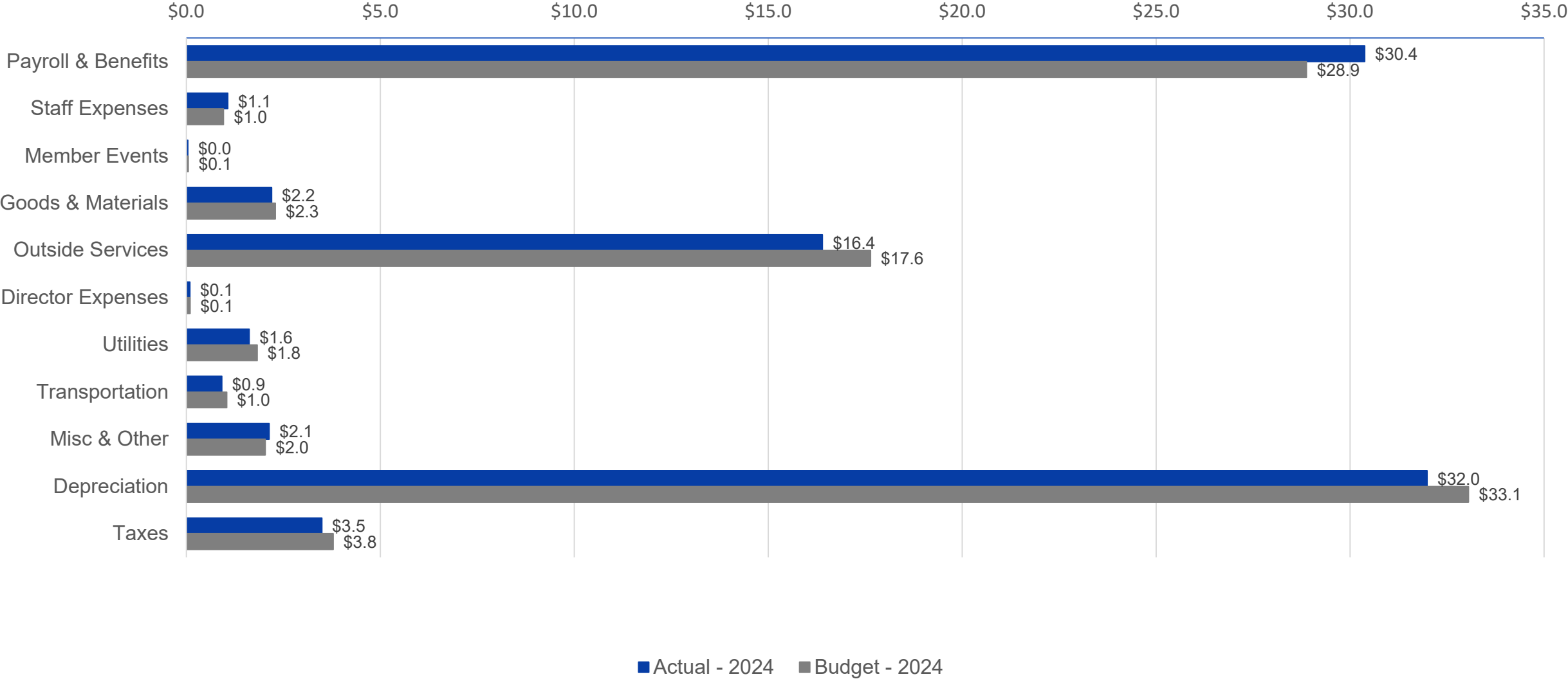
3. Financial Report

Financial Performance

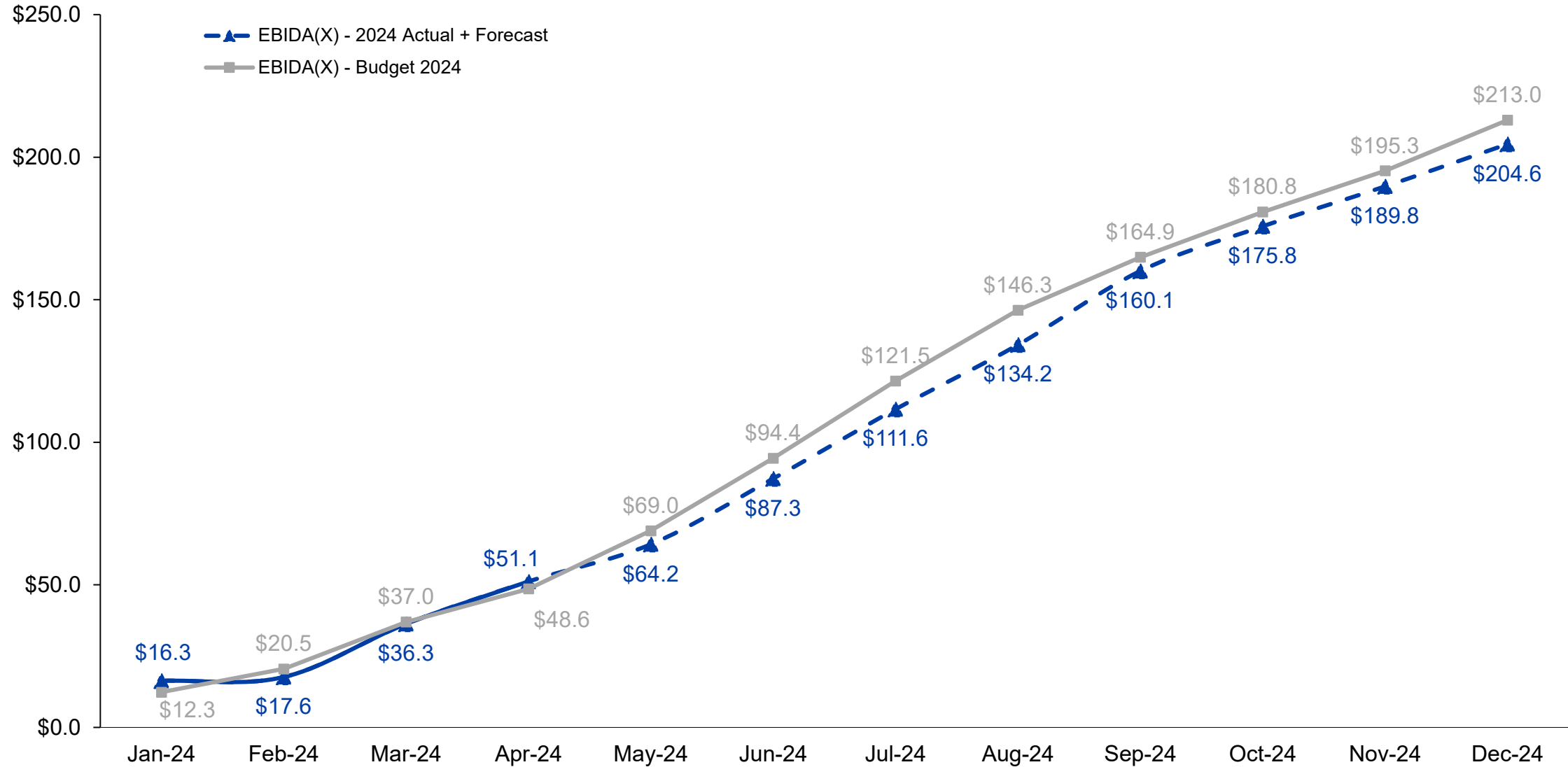
	MTD			YTD			Annual	2023 to 2024 % Change
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	Budget	
Gross Margins	\$ 28,613,137	\$ 26,690,549	\$ 25,517,133	\$ 113,718,150	\$ 113,179,511	\$ 109,070,709	\$ 367,871,381	4.26%
Operating Expenses Ex. Depreciation	15,760,379	14,480,021	13,193,537	58,337,606	58,606,008	60,821,783	176,911,233	-4.08%
Depreciation	8,055,045	8,388,662	6,878,363	31,983,012	33,053,519	30,370,574	97,994,832	
Interest Expense	4,297,899	4,065,294	3,595,764	16,747,402	16,141,094	14,479,648	48,863,252	
Other Income	(2,055,872)	(15,000)	(18,632)	(2,395,869)	(116,250)	(375,849)	(3,996,000)	
Net Margins	\$ 2,555,686	\$ (228,428)	\$ 1,868,101	\$ 9,045,999	\$ 5,495,140	\$ 3,774,553	\$ 48,098,064	
EBIDA	\$ 14,908,630	\$ 12,225,528	\$ 12,342,228	\$ 57,776,413	\$ 54,689,753	\$ 48,624,775	\$ 194,956,148	18.82%
Over (Under) Collected Revenues	(62,132)	(611,018)	3,821,906	(6,631,889)	(6,101,826)	4,405,831	18,064,732	
EBIDA(X)	\$ 14,846,498	\$ 11,614,510	\$ 16,164,134	\$ 51,144,524	\$ 48,587,927	\$ 53,030,606	\$ 213,020,880	
Total Long-Term Debt							\$ 1,206,954,034	
Debt Service							77,884,327	
Debt Service Coverage Ratio							2.80	
Equity as Percent of Assets							38.7%	
Net Plant in Service							\$ 2,122,214,034	
Capital Improvement Spend							\$ 217,170,576	
Energy Sales kWh	505,216,412	484,723,512	458,018,048	2,181,899,641	2,165,191,118	1,979,709,144	7,664,375,440	10.21%
Energy Purchases kWh	542,913,903	515,067,450	490,070,415	2,327,631,075	2,300,638,154	2,114,332,477	8,153,590,900	10.09%
Active Accounts				412,621	410,424	390,553	422,675	5.65%

Cost of Service (in millions)

YTD Actuals vs Amended Budget through April 2024



EBIDA(X) Year to Date (in millions)



CIP Spend

Construction Category & Description		YTD Actuals	YTD Budget	Variance (Over)/Under Budget	Annual Budget
<u>Distribution</u>					
100	New Lines (Line Extensions for new primary, secondary and service lines)	\$ 9,159,500	\$ -	\$ (9,159,500)	\$ -
200	Tie Lines (new construction between existing lines)	3,238,564	2,883,823	(354,741)	8,631,846
300	Conversions or Line Changes	5,327,766	6,856,756	1,528,991	20,252,150
600	Miscellaneous Distribution Equipment	21,123,424	21,284,047	160,623	53,547,799
700	Other Distribution Items	139,655	157,098	17,442	471,515
Distribution Total		\$ 38,988,909	\$ 31,181,724	\$ (7,807,185)	\$ 82,903,310
<u>Substation</u>					
400	New Substations, Switching Stations and Meter Points	\$ 4,957,036	\$ 8,816,507	\$ 3,859,471	\$ 29,615,812
500	Substations, Switching Stations and Meter Point changes	5,888,755	8,943,522	3,054,767	35,631,645
Substation Total		\$ 10,845,791	\$ 17,760,029	\$ 6,914,238	\$ 65,247,457
<u>Transmission</u>					
800	New Transmission Lines	\$ 564,369	\$ 221,261	\$ (343,108)	\$ 563,462
1000	Line and Station Changes	3,510,138	7,176,387	3,666,248	32,698,127
Transmission Total		\$ 4,074,507	\$ 7,397,647	\$ 3,323,140	\$ 33,261,589
<u>General Plant</u>					
2000	Facilities	\$ 2,187,456	\$ 7,147,860	\$ 4,960,404	\$ 21,461,276
3000	Information Technology	187,757	1,851,428	1,663,671	5,536,944
4000	Tools & Equipment	64,178	426,667	362,489	760,000
5000	Vehicles	1,528,867	2,666,667	1,137,800	8,000,000
Total General Plant		\$ 3,968,258	\$ 12,092,621	\$ 8,124,363	\$ 35,758,220
Accrued WIP		\$ 5,540,233	\$ -	\$ (5,540,233)	\$ -
Total Capital Improvement Plan Spend		\$ 63,417,697	\$ 68,432,021	\$ 5,014,324	\$ 217,170,576



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